CSO

Economic Trends

Annual Supplement

1989 Edition

No. 14

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Introduction

This is the fourteenth issue of the *Economic Trends Annual Supplement* which was introduced to fill two known gaps in the range of official statistical publications. It provides a notes and definitions supplement to the monthly *Economic Trends;* and it contains long runs of up to thirty years or more data for some of the main economic indicators.

The tables relate fairly closely to those included in the monthly *Economic Trends* but with very long runs of annual and quarterly data. For ease of reference, the table numbers of *Economic Trends* are shown on the contents page. In many cases it has been possible to show both unadjusted and seasonally adjusted data. The aim has been to provide, for the most useful periodicities, as balanced a collection of economic series as possible within the confines of the size of publication. In some instances it has seemed appropriate to include slightly different series to those shown in the monthly publication. We shall be pleased to consider further variations within these confines for future issues if the present selection does not reasonably meet users' needs.

The notes and definitions section gives definitions of items and units employed both in *Economic Trends* and in this supplement in more detail than is possible in the headings and footnotes of the tables themselves. The definitions and table numbers relate to the tables as they appear in Issue No. 421 of *Economic Trends* for November 1988 and in this issue of the *Annual Supplement.* If further new series are added or changes are made in *Economic Trends* before the next issue of the *Annual Supplement,* additional definitions will be given where necessary in the footnotes to the tables in the monthly publication.

Readers requiring figures for years earlier than shown in this *Annual Supplement* may wish to consult *Economic Statistics 1900-1983* (Economist Publications 1985) or *The British Economy: Key Statistics 1900-1970,* published by Times Newspapers Ltd for the London and Cambridge Economic Service. The latter is now out-of-print but should still be available for consultation in many libraries. These publications contain annual estimates, back to 1900, in most cases, for many important economic series. However, care should be taken to allow for any discontinuities or differences in definition when using series from them to extend backwards the series in the *Annual Supplement.*

We should like to acknowledge the help and advice given by government departments and other bodies in preparing this issue.

Notes on tables

1. The data in this issue are largely consistent with those shown in the November 1988 issue of *Economic Trends.*

2. Statistics relate mainly to the United Kingdom; where figures are for Great Britain only, this is shown on the table.

3. Rounding may lead to inconsistencies between the sum of constituent parts and the total in some tables.

4. A line drawn across a column between two consecutive figures indicates that the figures above and below the line have been compiled on different bases and are not strictly comparable. In each case a footnote explains the difference.

5. Symbols used:
   .. not available
   — nil or less than half the final digit shown.

CSO Databank

A computer readable version of the *Annual Supplement* is available on magnetic tape via the CSO Databank service.

The CSO Databank identifiers, each consisting of a four character code, are given at the head of each column of figures.

Further information about this computer readable dataset, or about the Databank in general, can be obtained from the Databank Manager, CSO Branch 9, Room 52B/4, Government Buildings, Great George Street, London SW1P 3AL (Telephone: 01-270 6386 or 6387).

Central Statistical Office
Great George Street
London SW1P 3AQ
January 1989

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1 National accounts aggregates: Index numbers

1985=100

	Value indices at current prices				Volume indices at 1985 prices						Implied gross domestic product deflators[4]	
		Gross domestic product at factor cost			At market prices		Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[1]	Average estimate	Expenditure-based estimate	Income-based estimate	Gross domestic product (average estimate)	Gross national disposable income (average estimate)[2]	Average estimate	Expenditure-based estimate	Income-based estimate[3]	Output-based estimate	At market prices	At factor cost[5]
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DSAE	DJDT	DJCM
1948	3.3	3.4	3.4	3.4	40.3	41.1	40.6	40.6	40.7	43.3	8.3	8.4
1949	3.5	3.6	3.6	3.7	41.7	42.2	42.0	41.8	42.4	44.9	8.5	8.7
1950	3.7	3.8	3.8	3.8	43.0	43.3	43.4	43.1	43.8	46.5	8.6	8.7
1951	4.1	4.2	4.2	4.2	44.3	43.6	44.6	44.6	44.5	47.4	9.3	9.4
1952	4.5	4.6	4.6	4.6	44.3	44.2	44.7	44.9	45.0	47.0	10.1	10.2
1953	4.8	4.9	4.9	4.9	46.0	46.3	46.4	46.9	46.3	49.0	10.4	10.5
1954	5.1	5.2	5.2	5.2	48.0	48.0	48.4	48.7	48.4	51.0	10.5	10.7
1955	5.4	5.6	5.6	5.6	49.8	49.6	50.2	50.5	50.2	52.7	10.9	11.1
1956	5.9	6.0	6.1	6.0	50.4	50.5	50.9	51.4	50.7	53.2	11.6	11.8
1957	6.2	6.4	6.4	6.3	51.3	51.4	51.7	52.4	51.3	54.2	12.1	12.3
1958	6.5	6.6	6.7	6.6	51.4	52.1	51.6	52.1	51.0	54.1	12.6	12.9
1959	6.8	7.0	7.1	6.9	53.7	54.4	53.7	54.0	53.0	56.6	12.7	13.1
1960	7.3	7.5	7.5	7.5	56.9	57.4	56.8	56.6	56.7	59.6	12.8	13.3
1961	7.7	8.0	8.0	8.0	58.2	58.9	58.3	58.5	58.0	60.7	13.3	13.7
1962	8.1	8.4	8.4	8.3	58.9	59.8	59.0	59.0	58.7	61.6	13.8	14.2
1963	8.6	8.9	8.9	8.9	61.4	62.2	61.5	61.7	61.3	63.6	14.1	14.5
1964	9.4	9.7	9.7	9.6	64.8	65.5	65.0	65.1	64.6	67.5	14.6	14.9
1965	10.2	10.4	10.4	10.4	66.4	67.3	66.9	66.7	66.7	69.3	15.3	15.6
1966	10.8	11.0	11.0	11.0	67.6	68.6	68.1	68.1	67.7	70.6	16.0	16.2
1967	11.4	11.6	11.6	11.5	69.1	70.2	69.6	69.9	69.0	71.8	16.5	16.6
1968	12.4	12.5	12.5	12.3	72.0	72.6	72.7	73.1	72.0	74.9	17.2	17.2
1969	13.3	13.2	13.2	13.2	73.4	74.3	74.4	74.2	74.6	76.3	18.1	17.8
1970	14.6	14.5	14.5	14.6	75.1	76.4	75.9	75.8	76.1	77.7	19.5	19.1
1971	16.3	16.4	16.5	16.3	76.5	77.9	77.1	77.6	76.4	78.8	21.3	21.3
1972	18.2	18.6	18.4	18.5	79.2	80.7	79.2	78.7	78.8	81.2	23.0	23.4
1973	20.9	21.5	21.5	21.5	85.1	85.4	85.3	85.3	85.3	86.0	24.6	25.2
1974	23.6	24.7	25.0	24.4	83.6	81.1	83.9	84.7	82.7	84.7	28.3	29.5
1975	29.8	31.2	31.6	30.9	82.9	81.0	83.2	84.1	82.3	83.1	35.9	37.5
1976	35.2	36.7	37.5	36.2	85.2	83.0	85.5	87.2	84.3	84.8	41.3	43.0
1977	41.0	42.3	42.6	42.2	87.2	84.3	87.7	88.2	87.4	87.2	47.0	48.2
1978	47.4	48.8	49.1	48.5	90.5	88.5	90.4	90.9	89.7	90.2	52.4	54.0
1979	55.7	56.6	56.6	56.2	93.0	91.5	92.8	92.8	92.3	92.9	59.9	61.0
1980	65.1	65.8	65.9	65.3	90.8	90.0	90.7	91.1	90.3	90.2	71.7	72.3
1981	71.7	71.5	71.9	71.3	89.7	89.7	89.7	90.3	89.5	89.0	79.9	79.7
1982	78.5	77.9	77.9	78.0	91.3	91.2	91.4	91.4	91.5	90.9	86.0	85.2
1983	85.5	85.2	85.5	85.5	94.6	95.0	94.7	95.0	95.0	94.0	90.4	90.0
1984	91.5	91.6	91.5	91.3	96.6	97.2	96.3	96.2	96.1	96.6	94.7	95.1
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	106.9	105.7	105.6	106.1	103.2	103.0	103.0	102.8	103.4	102.9	103.6	102.6
1987	117.0	115.6	114.7	116.1	107.7	107.3	107.4	106.5	107.9	107.7	108.6	107.7

1 "Money GDP".
2 Also known as Real national disposable income (RNDI).
3 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
4 Deflators implied by dividing current price expenditure-based estimates of gross domestic product by the corresponding estimates at 1985 prices.
5 Also known as the index of total home costs.

Source: Central Statistical Office

1 National accounts aggregates: index numbers

continued

1985=100, seasonally adjusted

	Value indices at current prices				Volume indices at 1985 prices						Implied gross domestic product deflators[4]	
		Gross domestic product at factor cost			At market prices		Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[1]	Average estimate	Expenditure-based estimate	Income-based estimate	Gross domestic product (average estimate)	Gross national disposable income (average estimate)[2]	Average estimate	Expenditure-based estimate	Income-based estimate[3]	Output-based estimate	At market prices	At factor cost[5]
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DSAE	DJDT	DJCM
1955 Q1	5.3	5.4	5.5	5.4	49.5	49.2	50.0	50.6	49.5	52.7	10.7	10.9
Q2	5.3	5.5	5.4	5.5	49.4	49.3	49.9	49.3	50.6	52.7	10.8	11.0
Q3	5.5	5.7	5.7	5.7	50.3	50.2	50.5	51.0	50.6	52.7	11.0	11.2
Q4	5.6	5.8	5.8	5.7	50.1	49.6	50.5	51.1	50.3	52.7	11.2	11.4
1956 Q1	5.7	5.9	6.0	5.9	50.3	50.6	50.7	51.2	50.4	53.2	11.4	11.6
Q2	5.8	5.9	6.0	5.9	50.3	50.4	51.0	51.6	50.8	53.2	11.5	11.7
Q3	5.9	6.0	6.0	6.0	50.3	50.5	50.9	51.1	51.0	53.2	11.7	11.8
Q4	6.0	6.2	6.3	6.1	50.5	50.4	50.9	51.7	50.4	53.2	11.9	12.1
1957 Q1	6.0	6.2	6.3	6.1	51.4	51.4	51.8	52.9	51.1	54.2	11.7	11.9
Q2	6.1	6.3	6.4	6.3	51.4	51.4	52.1	52.8	51.9	54.2	11.9	12.1
Q3	6.2	6.4	6.5	6.4	51.1	51.5	51.5	51.8	51.1	54.2	12.2	12.5
Q4	6.4	6.5	6.6	6.5	51.2	51.4	51.6	52.1	51.1	54.2	12.4	12.7
1958 Q1	6.4	6.6	6.7	6.6	51.6	52.3	51.9	52.7	51.4	54.2	12.5	12.8
Q2	6.4	6.6	6.6	6.5	50.7	51.4	50.8	51.0	50.1	53.6	12.6	12.9
Q3	6.5	6.6	6.8	6.6	51.6	52.3	51.8	52.6	51.2	54.0	12.5	12.8
Q4	6.5	6.7	6.8	6.7	51.6	52.4	51.7	52.2	51.2	54.5	12.7	13.0
1959 Q1	6.6	6.7	6.8	6.7	52.1	52.6	52.3	52.5	51.8	54.8	12.6	12.9
Q2	6.8	7.0	7.0	6.9	53.1	54.4	52.9	53.1	51.9	56.2	12.9	13.3
Q3	6.8	7.0	7.1	7.0	54.2	54.8	54.2	54.5	53.8	56.9	12.6	13.0
Q4	7.1	7.3	7.4	7.2	55.4	55.9	55.3	55.8	54.3	58.4	12.8	13.2
1960 Q1	7.2	7.4	7.4	7.3	56.7	57.0	56.5	56.6	56.1	59.3	12.7	13.1
Q2	7.2	7.5	7.4	7.5	56.3	57.0	56.2	55.5	56.2	59.4	12.9	13.3
Q3	7.3	7.6	7.5	7.6	57.2	57.5	57.2	56.7	57.6	59.8	12.8	13.2
Q4	7.5	7.7	7.8	7.7	57.3	58.0	57.4	57.7	57.0	60.1	13.0	13.5
1961 Q1	7.8	7.9	7.9	7.8	58.1	58.8	58.0	58.5	57.4	60.5	13.1	13.6
Q2	7.8	7.9	7.9	7.9	58.5	59.1	58.5	58.6	58.5	60.8	13.0	13.5
Q3	7.9	8.2	8.3	8.0	58.0	58.8	58.0	58.6	56.8	60.9	13.6	14.1
Q4	7.9	8.1	8.1	8.2	58.3	58.8	58.5	58.1	59.2	60.5	13.5	13.9
1962 Q1	7.9	8.2	8.2	8.1	57.9	58.9	58.0	58.1	57.3	60.8	13.6	14.1
Q2	8.2	8.4	8.4	8.4	59.1	60.2	59.3	59.4	59.1	61.6	13.8	14.2
Q3	8.2	8.5	8.4	8.5	59.6	60.4	59.7	59.3	59.9	62.1	13.8	14.2
Q4	8.3	8.5	8.6	8.4	59.0	59.9	59.1	59.3	58.6	61.7	14.0	14.4
1963 Q1	8.2	8.5	8.5	8.4	59.2	59.8	59.2	59.8	58.9	61.0	13.9	14.3
Q2	8.6	8.9	9.0	8.9	61.4	62.2	61.6	62.0	61.2	63.4	14.0	14.5
Q3	8.7	9.0	9.0	9.0	61.8	62.8	62.0	61.7	61.8	64.5	14.2	14.5
Q4	9.0	9.3	9.3	9.3	63.0	63.9	63.2	63.4	63.1	65.4	14.3	14.7
1964 Q1	9.1	9.3	9.4	9.3	63.9	64.7	64.3	64.3	63.8	66.6	14.2	14.5
Q2	9.4	9.6	9.7	9.6	64.5	65.3	64.9	65.2	64.5	67.0	14.5	14.8
Q3	9.5	9.8	9.8	9.8	64.8	65.5	64.9	64.7	64.7	67.5	14.7	15.1
Q4	9.8	10.0	10.0	9.9	66.1	66.6	65.9	66.0	65.2	68.7	14.8	15.2
1965 Q1	9.9	10.1	10.1	10.1	66.1	66.9	66.4	66.1	66.2	68.9	15.0	15.3
Q2	10.0	10.3	10.3	10.2	65.8	66.8	66.6	66.5	66.3	69.0	15.2	15.4
Q3	10.3	10.5	10.5	10.5	66.4	67.4	66.9	66.8	66.8	69.3	15.5	15.7
Q4	10.5	10.7	10.6	10.6	67.2	68.2	67.6	67.4	67.4	70.1	15.6	15.8
1966 Q1	10.6	10.8	10.7	10.8	67.4	68.4	67.7	67.2	67.5	70.4	15.7	15.9
Q2	10.8	11.0	11.0	10.8	67.5	68.7	67.9	67.8	67.1	70.7	16.0	16.2
Q3	10.9	11.1	11.1	11.1	67.8	68.8	68.4	68.2	68.2	70.8	16.1	16.3
Q4	11.0	11.2	11.3	11.1	67.7	68.5	68.5	69.0	68.0	70.3	16.3	16.3
1967 Q1	11.1	11.3	11.4	11.2	68.6	69.5	69.1	70.0	68.3	70.9	16.3	16.3
Q2	11.4	11.6	11.6	11.6	69.2	70.2	69.7	69.8	69.6	71.6	16.5	16.7
Q3	11.5	11.6	11.8	11.5	69.2	70.4	69.7	70.5	68.6	71.9	16.6	16.7
Q4	11.6	11.8	11.7	11.7	69.6	70.8	69.9	69.4	69.5	72.8	16.6	16.8
1968 Q1	12.1	12.2	12.2	12.0	71.8	72.5	72.0	72.0	71.1	74.7	16.8	16.9
Q2	12.1	12.3	12.3	12.2	71.0	71.8	72.2	72.2	71.7	74.6	17.1	17.0
Q3	12.5	12.6	12.7	12.5	72.3	73.0	73.2	73.8	72.6	75.0	17.3	17.2
Q4	12.8	12.8	12.9	12.6	72.8	73.1	73.3	74.3	72.5	75.1	17.6	17.4

1 "Money GDP".
2 Also known as Real national disposable income (RNDI).
3 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
4 Deflators implied by dividing current price expenditure-based estimates of gross domestic product by the corresponding estimates at 1985 prices.
5 Also known as the index of total home costs.

Source: Central Statistical Office

1 National accounts aggregates: index numbers

continued

1985=100, seasonally adjusted

	Value indices at current prices				Volume indices at 1985 prices						Implied gross domestic product deflators[4]	
		Gross domestic product at factor cost			At market prices		Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[1]	Average estimate	Expenditure-based estimate	Income-based estimate	Gross domestic product (average estimate)	Gross national disposable income (average estimate)[2]	Average estimate	Expenditure-based estimate	Income-based estimate[3]	Output-based estimate	At market prices	At factor cost[5]
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DSAE	DJDT	DJCM
1969 Q1	13.0	12.9	12.8	13.0	72.7	74.1	73.7	72.9	74.4	75.8	17.9	17.5
Q2	13.2	13.1	13.0	13.0	73.2	74.1	74.3	74.0	74.0	76.6	18.0	17.6
Q3	13.4	13.3	13.3	13.3	73.6	74.3	74.6	74.7	74.3	76.6	18.2	17.8
Q4	13.7	13.6	13.6	13.6	74.2	74.8	75.1	75.3	75.5	76.4	18.5	18.1
1970 Q1	13.9	13.8	13.7	13.8	73.7	74.9	74.6	74.0	74.5	77.0	18.9	18.5
Q2	14.4	14.3	14.3	14.4	75.1	76.5	76.0	75.8	76.3	77.6	19.2	18.9
Q3	14.9	14.7	14.7	14.7	75.6	76.9	76.2	76.1	76.2	78.0	19.6	19.3
Q4	15.3	15.3	15.3	15.3	75.9	77.2	76.9	77.1	77.3	78.1	20.1	19.8
1971 Q1	15.5	15.5	15.4	15.6	75.2	76.7	76.1	75.6	76.3	77.8	20.6	20.4
Q2	16.1	16.0	16.1	15.9	76.3	77.5	77.0	77.4	76.5	78.7	21.0	20.8
Q3	16.6	16.8	17.1	16.6	77.2	78.5	77.6	78.7	76.4	79.0	21.6	21.7
Q4	17.0	17.3	17.5	17.0	77.5	78.7	77.7	78.7	76.4	79.6	22.0	22.2
1972 Q1	17.2	17.5	17.6	17.4	77.0	78.7	77.2	77.4	76.7	78.6	22.4	22.7
Q2	18.0	18.3	18.1	18.1	79.2	81.1	79.0	78.4	78.4	81.4	22.8	23.1
Q3	18.4	18.8	18.6	18.7	79.2	80.8	79.4	78.5	78.9	81.7	23.2	23.7
Q4	19.3	19.7	19.5	19.7	81.3	82.4	81.3	80.5	81.2	83.3	23.8	24.2
1973 Q1	20.5	21.0	21.1	21.0	85.3	85.8	85.7	86.2	85.6	86.0	24.0	24.5
Q2	20.4	21.1	21.0	21.2	85.3	86.2	85.4	85.3	85.9	85.8	24.0	24.6
Q3	21.0	21.5	21.5	21.5	85.4	85.3	85.6	85.6	85.7	86.1	24.6	25.1
Q4	21.7	22.4	22.3	22.3	84.4	84.3	84.6	84.2	84.3	85.9	25.7	26.5
1974 Q1	21.4	22.3	22.5	22.0	82.4	80.3	82.4	83.3	81.2	83.2	25.9	27.0
Q2	23.1	23.9	23.9	23.5	83.9	81.4	84.1	84.2	82.8	85.6	27.5	28.4
Q3	24.4	25.7	26.0	25.3	84.7	82.2	85.3	86.4	84.2	85.7	28.8	30.1
Q4	25.6	27.0	27.4	26.6	83.2	80.6	83.9	84.9	82.6	84.2	30.8	32.2
1975 Q1	27.5	29.2	29.3	29.1	83.8	81.8	84.3	84.8	84.1	84.0	32.9	34.6
Q2	29.2	30.6	31.1	29.9	82.5	80.6	82.9	84.1	81.0	83.0	35.4	36.9
Q3	30.5	31.8	31.9	31.5	82.1	80.5	82.3	82.7	81.6	82.4	37.1	38.6
Q4	31.9	33.4	34.0	33.1	83.1	81.3	83.4	85.0	82.7	83.0	38.4	40.0
1976 Q1	33.5	34.9	35.7	34.4	84.9	83.1	85.3	87.2	84.1	83.7	39.5	40.9
Q2	34.3	35.9	36.6	35.2	84.2	82.1	84.4	85.9	82.8	84.4	40.7	42.6
Q3	35.5	37.1	37.9	36.6	85.0	82.8	85.2	87.1	84.1	84.5	41.7	43.5
Q4	37.5	39.1	39.8	38.6	86.9	84.2	87.1	88.7	86.2	86.5	43.2	44.8
1977 Q1	38.9	40.5	40.6	40.5	86.8	83.7	87.4	87.6	87.4	87.1	44.8	46.4
Q2	40.4	41.6	41.7	41.6	86.6	83.6	87.2	87.5	87.3	86.6	46.6	47.7
Q3	41.7	42.8	42.9	42.7	87.2	84.1	87.6	87.9	87.4	87.2	47.8	48.8
Q4	43.2	44.3	45.0	43.9	88.3	85.8	88.5	89.9	87.6	87.8	48.9	50.0
1978 Q1	44.9	46.7	47.3	46.4	89.1	86.9	89.0	90.0	88.4	88.4	50.4	52.5
Q2	46.9	48.2	48.3	47.8	90.3	89.1	90.1	90.4	89.4	90.2	51.9	53.4
Q3	48.1	49.7	49.7	49.4	91.1	89.2	90.8	90.8	90.3	91.0	52.9	54.7
Q4	49.6	50.8	51.3	50.3	91.5	88.8	91.5	92.3	90.6	91.2	54.2	55.5
1979 Q1	50.8	52.3	51.9	52.2	90.8	89.4	90.5	89.8	90.4	90.7	56.0	57.8
Q2	54.7	55.7	55.9	55.1	94.9	92.4	94.1	94.5	93.1	94.3	57.6	59.2
Q3	57.4	57.9	58.1	57.5	92.6	92.2	93.0	93.2	92.3	93.0	62.0	62.3
Q4	59.9	60.4	60.4	60.1	93.6	92.0	93.7	93.7	93.2	93.5	64.0	64.4
1980 Q1	62.4	62.9	62.5	62.9	93.0	91.5	92.6	92.1	92.6	92.6	67.0	67.8
Q2	64.1	64.6	64.3	64.9	91.0	89.6	91.4	91.0	91.8	90.9	70.4	70.6
Q3	66.3	66.8	67.8	65.8	90.1	89.5	90.0	91.5	88.7	89.4	73.5	74.1
Q4	67.7	68.2	69.0	67.7	89.2	89.2	88.8	89.9	88.2	88.0	75.9	76.7
1981 Q1	69.0	69.6	70.9	68.3	89.2	90.1	88.9	90.5	87.3	88.5	77.4	78.3
Q2	70.5	70.1	71.0	69.7	89.1	89.2	89.5	90.5	89.0	88.6	79.1	78.4
Q3	72.6	72.1	71.8	72.6	90.1	89.4	90.0	89.6	90.6	89.4	80.7	80.1
Q4	74.5	74.0	74.0	74.6	90.3	90.1	90.5	90.5	91.3	89.5	82.5	81.8
1982 Q1	75.8	75.0	75.5	74.6	90.4	90.8	90.4	91.0	89.9	90.1	83.9	83.0
Q2	77.7	77.3	77.2	77.8	91.3	90.7	91.5	91.3	92.0	90.8	85.2	84.6
Q3	79.2	78.6	78.2	78.9	91.3	91.1	91.4	90.8	91.7	91.3	86.8	86.1
Q4	81.1	80.5	80.7	80.6	92.1	92.2	92.2	92.4	92.3	91.5	88.0	87.3

1 "Money GDP".
2 Also known as Real national disposable income (RNDI).
3 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
4 Deflators implied by dividing current price expenditure-based estimates of gross domestic product by the corresponding estimates at 1985 prices.
5 Also known as the index of total home costs.

Source: Central Statistical Office

1 National accounts aggregates: index numbers

continued

1985=100, seasonally adjusted

	Value indices at current prices				Volume indices at 1985 prices						Implied gross domestic product deflators[4]	
		Gross domestic product at factor cost			At market prices		Gross domestic product at factor cost				Based on expenditure data	
	Gross domestic product (average estimate) at market prices[1]	Average estimate	Expenditure-based estimate	Income-based estimate	Gross domestic product (average estimate)	Gross national disposable income (average estimate)[2]	Average estimate	Expenditure-based estimate	Income-based estimate[3]	Output-based estimate	At market prices	At factor cost[5]
	DJCL	CAON	DJCN	DJCO	FNAO	DJCR	DJDD	DJDE	DIAR	DSAE	DJDT	DJCM
1983 Q1	83.3	82.9	83.9	82.4	93.3	94.4	93.3	94.4	92.7	92.6	89.3	88.9
Q2	84.1	83.6	83.3	84.7	94.2	93.7	94.4	94.1	95.7	93.2	89.3	88.6
Q3	86.3	86.2	86.5	86.3	94.9	95.9	95.1	95.4	95.2	94.5	90.9	90.6
Q4	88.3	88.2	88.2	88.5	95.9	96.2	96.1	96.1	96.4	95.6	92.1	91.8
1984 Q1	89.7	89.8	90.0	89.1	96.4	97.2	96.3	96.5	95.5	96.5	93.0	93.3
Q2	90.4	90.4	90.0	90.0	96.0	96.2	95.5	95.1	95.1	96.2	94.2	94.6
Q3	91.6	91.4	90.7	91.7	96.4	96.4	96.2	95.5	96.5	96.4	95.0	95.0
Q4	94.3	94.7	95.1	94.4	97.6	98.9	97.4	97.8	97.1	97.3	96.6	97.3
1985 Q1	96.9	97.3	97.8	96.9	98.8	98.4	98.8	99.3	98.4	98.8	98.1	98.5
Q2	99.2	99.4	99.4	99.4	100.0	100.0	100.2	100.2	100.2	100.3	99.1	99.2
Q3	101.1	100.7	100.6	100.9	100.5	100.8	100.4	100.3	100.6	100.3	100.6	100.3
Q4	102.9	102.5	102.2	102.8	100.6	100.9	100.6	100.2	100.8	100.6	102.2	102.0
1986 Q1	104.7	104.0	104.1	105.0	102.1	102.6	102.1	102.1	103.0	101.1	102.5	101.9
Q2	105.7	104.7	105.0	104.9	102.9	102.5	102.7	103.1	103.0	102.2	102.8	101.9
Q3	107.0	105.5	104.5	105.7	103.0	102.7	102.7	101.7	102.9	103.5	103.9	102.7
Q4	110.3	108.7	108.7	108.8	104.9	104.1	104.6	104.6	104.6	104.5	105.1	103.9
1987 Q1	112.5	111.3	111.3	111.8	105.8	105.1	105.6	105.7	106.1	105.0	106.3	105.4
Q2	114.9	113.7	112.9	114.3	106.8	106.5	106.5	105.7	107.1	106.7	107.5	106.8
Q3	119.3	117.7	118.6	118.3	109.0	108.9	108.5	107.5	109.1	108.9	109.5	108.5
Q4	121.4	119.7	117.9	120.1	109.3	108.8	108.8	107.1	109.2	110.0	111.1	110.0
1988 Q1	123.8	122.6	120.1	123.8	110.5	109.4	110.4	108.1	111.5	111.6	112.0	111.0
Q2	126.5	124.8	121.7	125.6	111.1	111.2	110.8	108.1	111.5	112.8	113.9	112.7

1 "Money GDP".
2 Also known as Real national disposable income (RNDI).
3 Income data deflated by the implied GDP deflator at factor cost, based on expenditure data.
4 Deflators implied by dividing current price expenditure-based estimates of gross domestic product by the corresponding estimates at 1985 prices.
5 Also known as the index of total home costs.

Source: Central Statistical Office

2 Gross national and domestic product: average estimates[1]

£ million

	At current prices						At 1985 prices			Relationships between average, expenditure and income-based estimates, at current prices				
	At market prices				At factor cost						Residual error, attribution[6]			
	Gross domestic product "Money GDP"	Net property income from abroad	Gross national product	less Factor cost adjustment[2]	Gross domestic product[3]	Gross national product[4]	Gross domestic product at market prices	less Factor cost adjustment[5]	Gross domestic product at factor cost	Gross domestic product (expenditure-based) at factor cost	To the expenditure-based measure[7]	To the income-based measure[8]	Total residual error	Gross domestic product (income-based) at factor cost
	CAOB	CGOA	GIBF	CTGV	CAOM	GIBD	CAOO	DJCU	CAOP	DJAE	-GIXM	GIXQ	DJAS	DJAL
1948	11 835	235	12 070	1 437	10 398	10 633	142 910	18 979	123 655	10 386	-12	-11	-23	10 409
1949	12 574	219	12 793	1 463	11 111	11 330	147 774	19 399	128 052	11 029	-82	-60	-142	11 171
1950	13 140	396	13 536	1 584	11 556	11 952	152 426	19 856	132 211	11 472	-84	-	-84	11 556
1951	14 588	342	14 930	1 794	12 794	13 136	156 774	20 620	135 818	12 777	-17	-12	-29	12 806
1952	15 773	252	16 025	1 865	13 908	14 160	156 801	20 247	136 154	13 949	41	-55	-14	13 963
1953	16 910	229	17 139	1 992	14 918	15 147	163 023	21 086	141 527	15 054	136	80	216	14 838
1954	17 899	250	18 149	2 070	15 829	16 079	169 958	22 177	147 387	15 909	80	47	127	15 782
1955	19 294	174	19 468	2 286	17 008	17 182	176 562	23 080	153 079	17 066	58	-33	25	17 041
1956	20 750	229	20 979	2 447	18 303	18 532	178 449	22 931	155 044	18 462	159	46	205	18 257
1957	21 892	249	22 151	2 536	19 366	19 615	181 612	23 510	157 649	19 574	208	135	343	19 231
1958	22 853	293	23 146	2 629	20 224	20 517	181 958	24 580	157 097	20 418	194	195	389	20 029
1959	24 211	262	24 473	2 803	21 408	21 670	190 337	26 673	163 561	21 490	82	244	326	21 164
1960	25 865	233	26 098	2 875	22 990	23 223	201 437	28 082	173 217	22 867	-123	2	-121	22 988
1961	27 436	254	27 690	3 022	24 414	24 668	206 298	28 542	177 572	24 454	40	77	117	24 337
1962	28 845	334	29 179	3 258	25 587	25 921	208 692	28 567	179 878	25 537	-50	99	49	25 488
1963	30 604	398	31 002	3 443	27 161	27 559	217 343	29 646	187 419	27 210	49	50	99	27 111
1964	33 436	404	33 840	3 899	29 537	29 941	229 397	31 063	198 069	29 520	-17	143	126	29 394
1965	36 042	450	36 492	4 351	31 691	32 141	235 147	31 184	203 776	31 547	-144	40	-104	31 651
1966	38 387	402	38 789	4 821	33 566	33 968	239 498	31 739	207 571	33 481	-85	135	50	33 431
1967	40 422	401	40 823	5 150	35 272	35 673	244 958	32 652	212 089	35 369	97	238	335	35 034
1968	43 839	359	44 198	5 860	37 979	38 338	254 979	33 407	221 421	38 130	151	303	454	37 676
1969	47 172	531	47 703	6 879	40 293	40 824	260 169	33 287	226 830	40 115	-178	-135	-313	40 428
1970	51 759	596	52 355	7 468	44 291	44 887	266 061	34 588	231 350	44 124	-167	-167	-334	44 458
1971	57 727	553	58 280	7 714	50 013	50 566	271 111	35 902	234 999	50 232	219	395	614	49 618
1972	64 622	594	65 216	8 031	56 591	57 185	280 501	38 662	241 428	56 109	-482	211	-271	56 380
1973	74 028	1 327	75 355	8 555	65 473	66 800	301 491	41 109	259 998	65 363	-110	-137	-247	65 610
1974	83 614	1 508	85 122	8 267	75 347	76 855	296 013	39 607	255 797	75 905	558	998	1 556	74 349
1975	105 492	891	106 383	10 265	95 227	96 118	293 634	39 419	253 651	96 087	860	860	1 720	94 367
1976	124 662	1 560	126 222	12 712	111 950	113 510	302 000	40 949	260 596	114 002	2 052	1 377	3 429	110 573
1977	145 386	265	145 651	16 448	128 938	129 203	309 056	41 076	267 260	129 481	543	188	731	128 750
1978	167 814	806	168 620	18 979	148 835	149 641	320 529	45 203	275 376	149 459	624	919	1 543	147 916
1979	197 415	1 205	198 620	25 027	172 388	173 593	329 330	46 610	282 782	172 108	-280	692	412	171 696
1980	230 671	-196	230 475	30 756	199 915	199 719	321 754	45 305	276 495	200 453	538	538	1 076	199 377
1981	253 905	1 210	255 115	36 096	217 809	219 019	317 680	44 246	273 450	218 736	927	93	1 020	217 716
1982	277 953	1 446	279 399	40 656	237 297	238 743	323 284	44 895	278 397	236 951	-346	-728	-1 074	238 025
1983	302 948	2 847	305 795	43 191	259 757	262 604	335 055	46 390	288 665	260 027	270	-1 168	-898	260 925
1984	324 100	4 433	328 533	45 047	279 053	283 486	342 255	48 717	293 538	278 278	-775	311	-464	278 742
1985	354 257	2 800	357 057	49 522	304 735	307 535	354 257	49 522	304 735	304 208	-527	-527	-1 054	305 262
1986	378 815	5 079	383 894	56 594	322 221	327 300	365 734	51 784	313 950	321 118	-1 103	-1 608	-2 711	323 829
1987	414 455	5 523	419 978	62 218	352 237	357 760	381 626	54 488	327 138	348 855	-3 382	-2 282	-5 664	354 519

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.
2 *Equals* taxes on expenditure *less* subsidies both valued at current prices.
3 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.
4 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.
5 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.
6 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).
7 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.
8 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

Source: Central Statistical Office

2 Gross national and domestic product: average estimates[1]

continued

£ million, seasonally adjusted

	At current prices						At 1985 prices			Relationships between average, expenditure and income based estimates, at current prices				
	At market prices				At factor cost						Residual error, attribution[6]			
	Gross domestic product "Money GDP"	Net property income from abroad	Gross national product	*less* Factor cost adjustment[2]	Gross domestic product[3]	Gross national product[4]	Gross domestic product at market prices	*less* Factor cost adjustment[5]	Gross domestic product at factor cost	Gross domestic product (expenditure-based) at factor cost	To the expenditure-based measure[7]	To the income-based measure[8]	Total residual error	Gross domestic product (income-based) at factor cost
	CAOB	AIMD	GIBF	DIAA	CAOM	GIBD	CAOO	DIAS	CAOP	DJBA	-GIXM	GIXQ	DJDS	DJBE
1955 Q1	4 688	55	4 743	551	4 137	4 192	43 859	5 621	38 119	4 179	42	35	77	4 102
Q2	4 727	50	4 777	559	4 168	4 218	43 787	5 630	38 041	4 108	-60	-59	-119	4 227
Q3	4 899	48	4 947	592	4 307	4 355	44 548	5 994	38 481	4 337	30	-17	13	4 324
Q4	4 960	21	5 001	584	4 396	4 417	44 368	5 835	38 438	4 442	46	8	54	4 388
1956 Q1	5 076	61	5 137	588	4 488	4 549	44 535	5 789	38 639	4 526	38	22	60	4 466
Q2	5 135	59	5 194	607	4 528	4 587	44 574	5 583	38 848	4 573	45	7	52	4 521
Q3	5 209	56	5 265	622	4 587	4 643	44 582	5 677	38 778	4 599	12	-18	-6	4 605
Q4	5 330	53	5 383	630	4 700	4 753	44 758	5 882	38 779	4 764	64	35	99	4 665
1957 Q1	5 328	61	5 389	631	4 697	4 758	45 503	5 919	39 475	4 787	90	61	151	4 636
Q2	5 413	65	5 478	631	4 782	4 847	45 550	5 742	39 668	4 839	57	6	63	4 776
Q3	5 531	64	5 595	634	4 897	4 961	45 255	5 957	39 202	4 919	22	30	52	4 867
Q4	5 630	59	5 689	640	4 990	5 049	45 304	5 892	39 304	5 029	39	38	77	4 952
1958 Q1	5 697	85	5 782	651	5 046	5 131	45 687	6 029	39 559	5 112	66	47	113	4 999
Q2	5 648	51	5 699	651	4 997	5 048	44 858	6 109	38 690	5 015	18	59	77	4 938
Q3	5 716	86	5 802	652	5 064	5 150	45 683	6 160	39 450	5 139	75	47	122	5 017
Q4	5 792	71	5 863	675	5 117	5 188	45 730	6 282	39 398	5 152	35	42	77	5 075
1959 Q1	5 833	43	5 876	691	5 142	5 165	46 154	6 272	39 818	5 152	10	35	45	5 107
Q2	6 047	92	6 139	701	5 346	5 438	47 047	6 742	40 309	5 356	10	91	101	5 255
Q3	6 054	71	6 125	692	5 362	5 433	48 036	6 691	41 311	5 382	20	27	47	5 335
Q4	6 277	56	6 333	719	5 558	5 614	49 100	6 968	42 123	5 600	42	91	133	5 467
1960 Q1	6 354	46	6 400	725	5 629	5 675	50 178	7 125	43 044	5 629	-	28	28	5 601
Q2	6 412	56	6 468	715	5 697	5 753	49 888	7 046	42 826	5 620	-77	-10	-87	5 707
Q3	6 490	49	6 539	718	5 772	5 821	50 631	6 985	43 597	5 713	-59	-51	-110	5 823
Q4	6 609	82	6 691	717	5 892	5 974	50 740	6 926	43 750	5 905	13	35	48	5 857
1961 Q1	6 745	75	6 820	743	6 002	6 077	51 449	7 220	44 203	6 043	41	52	93	5 950
Q2	6 762	53	6 815	759	6 003	6 056	51 851	7 221	44 593	5 998	-5	-10	-15	6 013
Q3	6 961	70	7 031	737	6 224	6 294	51 345	7 108	44 192	6 281	57	122	179	6 102
Q4	6 968	56	7 024	783	6 185	6 241	51 653	6 993	44 584	6 132	-53	-87	-140	6 272
1962 Q1	6 997	84	7 081	786	6 211	6 295	51 298	7 063	44 182	6 210	-1	64	63	6 147
Q2	7 240	90	7 330	821	6 419	6 509	52 384	7 141	45 175	6 421	2	14	16	6 405
Q3	7 290	79	7 369	833	6 457	6 536	52 752	7 221	45 468	6 402	-55	-31	-86	6 488
Q4	7 318	81	7 399	818	6 500	6 581	52 258	7 142	45 053	6 504	4	52	56	6 448
1963 Q1	7 269	82	7 351	819	6 450	6 532	52 393	7 183	45 138	6 496	46	22	68	6 428
Q2	7 617	91	7 708	836	6 781	6 872	54 367	7 397	46 903	6 814	33	23	56	6 758
Q3	7 749	107	7 856	881	6 868	6 975	54 745	7 451	47 226	6 826	-42	8	-34	6 860
Q4	7 969	118	8 087	907	7 062	7 180	55 838	7 615	48 152	7 074	12	-3	9	7 065
1964 Q1	8 039	138	8 177	917	7 122	7 260	56 560	7 535	48 976	7 113	-9	39	30	7 083
Q2	8 288	108	8 396	962	7 326	7 434	57 141	7 656	49 429	7 354	28	28	56	7 298
Q3	8 431	84	8 515	970	7 461	7 545	57 174	7 679	49 437	7 430	-31	8	-23	7 453
Q4	8 678	74	8 752	1 050	7 628	7 702	58 522	8 193	50 227	7 623	-5	68	63	7 560
1965 Q1	8 804	115	8 919	1 089	7 715	7 830	58 529	7 915	50 548	7 670	-45	10	-35	7 705
Q2	8 885	121	9 006	1 058	7 827	7 948	58 294	7 550	50 721	7 803	-24	17	-7	7 810
Q3	9 093	109	9 202	1 078	8 015	8 124	58 797	7 753	51 003	7 982	-33	3	-30	8 012
Q4	9 260	105	9 365	1 126	8 134	8 239	59 527	7 966	51 504	8 092	-42	10	-32	8 124
1966 Q1	9 384	101	9 485	1 170	8 214	8 315	59 682	8 022	51 599	8 141	-73	8	-65	8 206
Q2	9 538	124	9 662	1 179	8 359	8 483	59 802	8 022	51 721	8 336	-23	80	57	8 279
Q3	9 687	97	9 784	1 199	8 488	8 585	60 013	7 874	52 102	8 446	-42	11	-31	8 477
Q4	9 778	80	9 858	1 273	8 505	8 585	60 001	7 821	52 149	8 558	53	36	89	8 469
1967 Q1	9 873	97	9 970	1 275	8 598	8 695	60 754	8 073	52 630	8 699	101	84	185	8 514
Q2	10 133	86	10 219	1 287	8 846	8 932	61 299	8 155	53 092	8 844	-2	-6	-8	8 852
Q3	10 164	95	10 259	1 289	8 875	8 970	61 271	8 124	53 098	8 958	83	119	202	8 756
Q4	10 252	123	10 375	1 299	8 953	9 076	61 634	8 300	53 269	8 868	-85	41	-44	8 912
1968 Q1	10 686	92	10 778	1 399	9 287	9 379	63 573	8 661	54 832	9 279	-8	100	92	9 187
Q2	10 751	119	10 870	1 399	9 352	9 471	62 907	7 933	54 976	9 338	-14	49	35	9 303
Q3	11 079	102	11 181	1 475	9 604	9 706	63 993	8 231	55 744	9 668	64	57	121	9 547
Q4	11 323	46	11 369	1 587	9 736	9 782	64 506	8 582	55 869	9 845	109	97	206	9 639

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.
2 *Equals* taxes on expenditure *less* subsidies both valued at current prices.
3 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.
4 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.
5 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.
6 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).
7 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.
8 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

Source: Central Statistical Office

2 Gross national and domestic product: average estimates[1]

continued

£ million, seasonally adjusted

	At current prices						At 1985 prices			Relationships between average, expenditure and income based estimates, at current prices				
	At market prices				At factor cost						Residual error, attribution[6]			
	Gross domestic product "Money GDP"	Net property income from abroad	Gross national product	*less* Factor cost adjustment[2]	Gross domestic product[3]	Gross national product[4]	Gross domestic product at market prices	*less* Factor cost adjustment[5]	Gross domestic product at factor cost	Gross domestic product (expenditure-based) at factor cost	To the expenditure-based measure[7]	To the income-based measure[8]	Total residual error	Gross domestic product (income-based) at factor cost
	CAOB	AIMD	GIBF	DIAA	CAOM	GIBD	CAOO	DIAS	CAOP	DJBA	-GIXM	GIXQ	DJDS	DJBE
1969 Q1	11 506	165	11 671	1 662	9 844	10 009	64 396	8 211	56 176	9 718	-126	-100	-226	9 944
Q2	11 654	139	11 793	1 685	9 969	10 108	64 872	8 285	56 576	9 914	-55	13	-42	9 956
Q3	11 880	102	11 982	1 742	10 138	10 240	65 181	8 332	56 837	10 135	-3	20	17	10 118
Q4	12 132	125	12 257	1 790	10 342	10 467	65 720	8 459	57 241	10 348	6	-68	-62	10 410
1970 Q1	12 312	153	12 465	1 790	10 522	10 675	65 276	8 433	56 820	10 425	-97	-3	-100	10 525
Q2	12 770	171	12 941	1 852	10 918	11 089	66 549	8 615	57 908	10 874	-44	-58	-102	10 976
Q3	13 156	128	13 284	1 926	11 230	11 358	66 974	8 883	58 037	11 194	-36	-26	-62	11 256
Q4	13 521	144	13 665	1 900	11 621	11 765	67 262	8 657	58 585	11 631	10	-80	-70	11 701
1971 Q1	13 712	158	13 870	1 884	11 828	11 986	66 585	8 563	58 003	11 721	-107	-45	-152	11 873
Q2	14 217	152	14 369	1 995	12 222	12 374	67 595	8 865	58 689	12 249	27	59	86	12 163
Q3	14 733	129	14 862	1 928	12 805	12 934	68 331	9 179	59 083	12 977	172	172	344	12 633
Q4	15 065	114	15 179	1 907	13 158	13 272	68 600	9 295	59 224	13 285	127	209	336	12 949
1972 Q1	15 249	159	15 408	1 909	13 340	13 499	68 220	9 346	58 781	13 354	14	58	72	13 282
Q2	15 963	165	16 128	2 040	13 923	14 088	70 157	9 826	60 208	13 784	-139	88	-51	13 835
Q3	16 291	146	16 437	1 980	14 311	14 457	70 156	9 583	60 481	14 133	-178	58	-120	14 253
Q4	17 119	124	17 243	2 102	15 017	15 141	71 968	9 907	61 958	14 838	-179	7	-172	15 010
1973 Q1	18 140	168	18 308	2 152	15 988	16 156	75 579	10 194	65 255	16 064	76	-13	63	16 001
Q2	18 101	380	18 481	2 064	16 037	16 417	75 574	10 447	65 074	15 989	-48	-113	-161	16 150
Q3	18 591	303	18 894	2 206	16 385	16 688	75 625	10 333	65 202	16 356	-29	-52	-81	16 437
Q4	19 196	476	19 672	2 133	17 063	17 539	74 713	10 135	64 467	16 954	-109	41	-68	17 022
1974 Q1	18 909	425	19 334	1 935	16 974	17 399	72 968	10 113	62 812	17 124	150	221	371	16 753
Q2	20 434	413	20 847	2 225	18 209	18 622	74 328	10 179	64 068	18 198	-11	250	239	17 959
Q3	21 602	335	21 937	2 037	19 565	19 900	75 049	9 798	65 022	19 765	200	241	441	19 324
Q4	22 669	335	23 004	2 070	20 599	20 934	73 668	9 517	63 895	20 818	219	286	505	20 313
1975 Q1	24 381	232	24 613	2 164	22 217	22 449	74 218	9 761	64 252	22 287	70	29	99	22 188
Q2	25 876	178	26 054	2 550	23 326	23 504	73 104	9 834	63 136	23 636	310	483	793	22 843
Q3	26 973	203	27 176	2 739	24 234	24 437	72 755	9 967	62 710	24 294	60	181	241	24 053
Q4	28 262	278	28 540	2 812	25 450	25 728	73 557	9 857	63 553	25 870	420	167	587	25 283
1976 Q1	29 686	335	30 021	3 108	26 578	26 913	75 169	10 046	64 965	27 121	543	316	859	26 262
Q2	30 341	404	30 745	2 960	27 381	27 785	74 575	10 146	64 327	27 821	440	480	920	26 901
Q3	31 401	413	31 814	3 167	28 234	28 647	75 273	10 244	64 927	28 815	581	312	893	27 922
Q4	33 234	408	33 642	3 477	29 757	30 165	76 983	10 513	66 377	30 245	488	269	757	29 488
1977 Q1	34 420	167	34 587	3 537	30 883	31 050	76 856	10 016	66 600	30 874	-9	-40	-49	30 923
Q2	35 771	25	35 796	4 088	31 683	31 708	76 740	10 061	66 458	31 718	35	-77	-42	31 760
Q3	36 899	11	36 910	4 294	32 605	32 616	77 229	10 321	66 745	32 663	58	20	78	32 585
Q4	38 296	62	38 358	4 529	33 767	33 829	78 231	10 678	67 457	34 226	459	285	744	33 482
1978 Q1	39 784	104	39 888	4 180	35 604	35 708	78 895	11 063	67 841	35 942	338	216	554	35 388
Q2	41 498	268	41 766	4 809	36 689	36 957	79 950	11 303	68 661	36 758	69	222	291	36 467
Q3	42 643	229	42 872	4 814	37 829	38 058	80 647	11 496	69 171	37 761	-68	158	90	37 671
Q4	43 889	205	44 094	5 176	38 713	38 918	81 037	11 341	69 703	38 998	285	323	608	38 390
1979 Q1	45 023	439	45 462	5 214	39 809	40 248	80 418	11 528	68 914	39 464	-345	-57	-402	39 866
Q2	48 429	153	48 582	5 978	42 451	42 604	84 007	12 369	71 683	42 549	98	375	473	42 076
Q3	50 872	463	51 335	6 724	44 148	44 611	82 019	11 173	70 835	44 161	13	251	264	43 897
Q4	53 091	150	53 241	7 111	45 980	46 130	82 886	11 540	71 350	45 934	-48	123	77	45 857
1980 Q1	55 240	-62	55 178	7 339	47 901	47 839	82 356	11 804	70 577	47 532	-369	-94	-463	47 995
Q2	56 804	-186	56 618	7 592	49 212	49 026	80 619	10 955	69 651	48 891	-321	-286	-607	49 498
Q3	58 687	-45	58 642	7 819	50 868	50 823	79 795	11 220	68 586	51 576	708	658	1 366	50 210
Q4	59 940	97	60 037	8 006	51 934	52 031	78 984	11 326	67 681	52 454	520	260	780	51 674
1981 Q1	61 141	251	61 392	8 104	53 037	53 288	78 977	11 241	67 755	53 887	850	880	1 730	52 157
Q2	62 451	373	62 824	9 025	53 426	53 799	78 946	10 756	68 179	53 960	534	229	763	53 197
Q3	64 341	281	64 622	9 396	54 945	55 226	79 775	11 225	68 561	54 611	-334	-464	-798	55 409
Q4	65 972	305	66 277	9 571	56 401	56 706	79 982	11 024	68 955	56 278	-123	-552	-675	56 953
1982 Q1	67 170	88	67 258	10 019	57 151	57 239	80 038	11 142	68 900	57 420	269	237	506	56 914
Q2	68 824	423	69 247	9 909	58 915	59 338	80 829	11 148	69 678	58 706	-209	-441	-650	59 356
Q3	70 164	402	70 566	10 259	59 905	60 307	80 817	11 217	69 602	59 454	-451	-307	-758	60 212
Q4	71 795	533	72 328	10 469	61 326	61 859	81 600	11 388	70 217	61 371	45	-217	-172	61 543

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

2 *Equals* taxes on expenditure *less* subsidies both valued at current prices.

3 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.

4 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.

5 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.

6 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).

7 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.

8 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

Source: Central Statistical Office

2 Gross national and domestic product: average estimates[1]

continued

£ million, seasonally adjusted

	At current prices						At 1985 prices			Relationships between average, expenditure and income based estimates, at current prices				
	At market prices				At factor cost						Residual error, attribution[6]			
	Gross domestic product "Money GDP"	Net property income from abroad	Gross national product	*less* Factor cost adjustment[2]	Gross domestic product[3]	Gross national product[4]	Gross domestic product at market prices	*less* Factor cost adjustment[5]	Gross domestic product at factor cost	Gross domestic product (expenditure-based) at factor cost	To the expenditure-based measure[7]	To the income-based measure[8]	Total residual error	Gross domestic product (income-based) at factor cost
	CAOB	AIMD	GIBF	DIAA	CAOM	GIBD	CAOO	DIAS	CAOP	DJBA	-GIXM	GIXQ	DJDS	DJBE
1983 Q1	73 770	815	74 585	10 583	63 187	64 002	82 613	11 520	71 093	63 808	621	309	930	62 878
Q2	74 522	361	74 883	10 844	63 678	64 039	83 456	11 551	71 905	63 346	-332	-970	-1 302	64 648
Q3	76 419	1 003	77 422	10 749	65 670	66 673	84 037	11 563	72 474	65 760	90	-195	-105	65 865
Q4	78 237	668	78 905	11 015	67 222	67 890	84 949	11 756	73 193	67 113	-109	-312	-421	67 534
1984 Q1	79 452	896	80 348	11 065	68 387	69 283	85 403	12 070	73 333	68 471	84	396	480	67 991
Q2	80 052	872	80 924	11 192	68 860	69 732	85 022	12 270	72 752	68 463	-397	177	-220	68 683
Q3	81 087	965	82 052	11 463	69 624	70 589	85 390	12 137	73 253	69 000	-624	-373	-997	69 997
Q4	83 509	1 700	85 209	11 327	72 182	73 882	86 440	12 240	74 200	72 344	162	111	273	72 071
1985 Q1	85 843	918	86 761	11 692	74 151	75 069	87 536	12 252	75 284	74 381	230	205	435	73 946
Q2	87 815	678	88 493	12 086	75 729	76 407	88 605	12 257	76 348	75 596	-133	-103	-236	75 832
Q3	89 509	814	90 323	12 764	76 745	77 559	89 008	12 518	76 490	76 511	-234	-281	-515	77 026
Q4	91 090	390	91 480	12 980	78 110	78 500	89 108	12 495	76 613	77 720	-390	-348	-738	78 458
1986 Q1	92 697	1 018	93 715	13 434	79 263	80 281	90 432	12 671	77 761	79 138	-125	-848	-973	80 111
Q2	93 647	1 234	94 881	13 896	79 751	80 985	91 139	12 864	78 275	79 854	103	-309	-206	80 060
Q3	94 808	1 419	96 227	14 416	80 392	81 811	91 252	13 008	78 244	79 471	-921	-265	-1 186	80 657
Q4	97 663	1 408	99 071	14 848	82 815	84 223	92 911	13 241	79 670	82 655	-160	-186	-346	83 001
1987 Q1	99 605	1 552	101 157	14 831	84 774	86 326	93 691	13 228	80 463	84 672	-102	-566	-668	85 340
Q2	101 718	1 350	103 068	15 100	86 618	87 968	94 614	13 481	81 133	85 825	-793	-625	-1 418	87 243
Q3	105 631	1 424	107 055	15 977	89 654	91 078	96 522	13 852	82 670	88 698	-956	-607	-1 563	90 261
Q4	107 501	1 197	108 698	16 310	91 191	92 388	96 799	13 927	82 872	89 660	-1 531	-484	-2 015	91 675
1988 Q1	109 601	1 246	110 847	16 196	93 405	94 651	97 846	13 728	84 118	91 320	-2 085	-1 094	-3 179	94 499
Q2	112 060	1 509	113 569	16 979	95 081	96 590	98 420	14 023	84 397	92 587	-2 494	-795	-3 289	95 876

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

2 *Equals* taxes on expenditure *less* subsidies both valued at current prices.

3 The factor cost estimate of GDP is obtained from the market price estimate by subtracting the factor cost adjustment.

4 Gross national product *equals* Gross domestic product *plus* Net property income from abroad.

5 *Represents* Taxes on expenditure *less* Subsidies both valued at 1985 prices.

6 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate. Following this sign convention, the attribution shows the amounts by which GDP(E) exceeds GDP(A) and by which GDP(A) exceeds GDP(I).

7 *Equals* the Statistical discrepancy (expenditure adjustment) with sign reversed.

8 *Equals* the Statistical discrepancy (income adjustment) with the same sign.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

£ million, current prices

	At market prices														
	Final expenditure on goods and services														
		General government final consumption													
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[1]
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE	GIXM	CAOM
1948	8 617	1 268	568	1 836	1 433	175	2 196	14 257	2 434	11 823	2 010	573	10 386	12	10 398
1949	8 980	1 473	588	2 061	1 588	65	2 495	15 189	2 697	12 492	1 989	526	11 029	82	11 111
1950	9 479	1 535	614	2 149	1 719	-210	2 995	16 132	3 076	13 056	2 060	476	11 472	84	11 556
1951	10 238	1 838	684	2 522	1 919	575	3 648	18 902	4 331	14 571	2 264	470	12 777	17	12 794
1952	10 785	2 249	750	2 999	2 153	50	3 760	19 747	3 933	15 814	2 286	421	13 949	-41	13 908
1953	11 510	2 348	788	3 136	2 423	125	3 687	20 881	3 835	17 046	2 358	366	15 054	-136	14 918
1954	12 210	2 373	840	3 213	2 624	56	3 837	21 940	3 961	17 979	2 493	423	15 909	-80	15 829
1955	13 172	2 363	910	3 273	2 911	300	4 177	23 833	4 481	19 352	2 638	352	17 066	-58	17 008
1956	13 882	2 511	1 020	3 531	3 193	259	4 598	25 463	4 554	20 909	2 811	364	18 462	-159	18 303
1957	14 652	2 563	1 118	3 681	3 481	238	4 836	26 888	4 778	22 110	2 948	412	19 574	-208	19 366
1958	15 464	2 563	1 188	3 751	3 604	111	4 701	27 631	4 584	23 047	3 020	391	20 418	-194	20 224
1959	16 296	2 730	1 270	4 000	3 856	178	4 849	29 179	4 886	24 293	3 177	374	21 490	-82	21 408
1960	17 114	2 882	1 354	4 236	4 232	562	5 147	31 291	5 549	25 742	3 368	493	22 867	123	22 990
1961	18 008	3 077	1 493	4 570	4 750	279	5 380	32 987	5 511	27 476	3 615	593	24 454	-40	24 414
1962	19 097	3 248	1 648	4 896	4 904	-8	5 514	34 403	5 608	28 795	3 866	608	25 537	50	25 587
1963	20 354	3 357	1 798	5 155	5 144	161	5 866	36 680	6 027	30 653	4 012	569	27 210	-49	27 161
1964	21 733	3 554	1 927	5 481	6 123	700	6 202	40 239	6 820	33 419	4 415	516	29 520	17	29 537
1965	23 154	3 868	2 143	6 011	6 630	461	6 614	42 870	6 972	35 898	4 922	571	31 547	144	31 691
1966	24 505	4 138	2 401	6 539	7 063	288	7 167	45 562	7 260	38 302	5 380	559	33 481	85	33 566
1967	25 761	4 535	2 695	7 230	7 708	286	7 388	48 373	7 854	40 519	5 951	801	35 369	-97	35 272
1968	27 751	4 778	2 903	7 681	8 506	452	8 960	53 370	9 380	43 990	6 755	895	38 130	-151	37 979
1969	29 450	4 895	3 123	8 018	8 832	537	10 087	56 924	9 930	46 994	7 721	842	40 115	178	40 293
1970	32 034	5 481	3 557	9 038	9 736	382	11 507	62 697	11 105	51 592	8 352	884	44 124	167	44 291
1971	35 879	6 227	4 078	10 305	10 894	114	12 915	70 107	12 161	57 946	8 653	939	50 232	-219	50 013
1972	40 548	7 007	4 744	11 751	11 940	25	13 617	77 881	13 741	64 140	9 191	1 160	56 109	482	56 591
1973	46 148	7 901	5 497	13 398	14 726	1 529	17 066	92 867	18 949	73 918	10 058	1 503	65 363	110	65 473
1974	53 199	10 139	6 577	16 716	17 497	1 045	22 874	111 331	27 159	84 172	11 374	3 107	75 905	-558	75 347
1975	65 474	13 520	9 597	23 117	21 035	-1 354	26 862	135 134	28 782	106 352	14 036	3 771	96 087	-860	95 227
1976	75 982	16 174	10 868	27 042	24 504	901	35 102	163 531	36 817	126 714	16 284	3 572	114 002	-2 052	111 950
1977	86 887	17 824	11 645	29 469	27 036	1 824	43 305	188 521	42 592	145 929	19 834	3 386	129 481	-543	128 938
1978	100 219	20 148	13 258	33 406	31 060	1 804	47 482	213 971	45 533	168 438	22 754	3 775	149 459	-624	148 835
1979	118 652	23 405	15 482	38 887	36 925	2 162	54 904	251 530	54 395	197 135	29 670	4 643	172 108	280	172 388
1980	137 896	29 993	19 029	49 022	41 561	-2 572	62 926	288 833	57 624	231 209	36 475	5 719	200 453	-538	199 915
1981	153 566	33 884	21 573	55 457	41 304	-2 768	67 694	315 253	60 421	254 832	42 465	6 369	218 736	-927	217 809
1982	168 545	37 006	23 440	60 446	44 824	-1 188	73 015	345 642	68 035	277 607	46 467	5 811	236 951	346	237 297
1983	184 619	40 661	25 212	65 873	48 615	1 465	80 541	381 113	77 895	303 218	49 460	6 269	260 027	-270	259 757
1984	197 494	43 165	26 719	69 884	55 025	1 561	92 349	416 313	92 988	323 325	52 585	7 538	278 278	775	279 053
1985	215 267	45 976	28 019	73 995	60 283	569	102 782	452 896	99 166	353 730	56 724	7 202	304 208	527	304 735
1986	236 756	49 089	30 596	79 685	63 797	572	98 484	479 294	101 582	377 712	62 700	6 106	321 118	1 103	322 221
1987	258 431	51 689	34 083	85 772	70 767	627	107 506	523 103	112 030	411 073	67 980	5 762	348 855	3 382	352 237

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, not seasonally adjusted

	At market prices												
	Final expenditure on goods and services												
		General government final consumption											
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE
1955 Q1	3 006	601	228	829	672	165	1 055	5 727	1 145	4 582	627	96	4 051
Q2	3 239	582	225	807	692	-23	973	5 688	1 049	4 639	632	79	4 086
Q3	3 338	593	223	816	737	147	1 057	6 095	1 155	4 940	657	76	4 359
Q4	3 589	587	234	821	810	11	1 092	6 323	1 132	5 191	722	101	4 570
1956 Q1	3 191	604	245	849	758	123	1 133	6 054	1 144	4 910	671	104	4 343
Q2	3 459	629	250	879	768	91	1 182	6 379	1 147	5 232	685	85	4 632
Q3	3 486	635	252	887	792	48	1 102	6 315	1 134	5 181	685	75	4 571
Q4	3 746	643	273	916	875	-3	1 181	6 715	1 129	5 586	770	100	4 916
1957 Q1	3 343	657	275	932	836	149	1 222	6 482	1 227	5 255	722	114	4 647
Q2	3 624	629	280	909	846	103	1 235	6 717	1 204	5 513	715	90	4 888
Q3	3 710	637	276	913	859	58	1 182	6 722	1 207	5 515	728	104	4 891
Q4	3 975	640	287	927	940	-72	1 197	6 967	1 140	5 827	783	104	5 148
1958 Q1	3 576	639	294	933	891	92	1 194	6 686	1 122	5 564	744	115	4 935
Q2	3 827	644	292	936	873	30	1 148	6 814	1 108	5 706	738	94	5 062
Q3	3 875	634	293	927	885	68	1 179	6 934	1 185	5 749	731	90	5 108
Q4	4 186	646	309	955	955	-79	1 180	7 197	1 169	6 028	807	92	5 313
1959 Q1	3 755	674	311	985	891	18	1 162	6 811	1 141	5 670	755	86	5 001
Q2	4 052	691	315	1 006	939	84	1 223	7 304	1 211	6 093	787	93	5 399
Q3	4 075	675	313	988	953	73	1 191	7 280	1 246	6 034	771	92	5 355
Q4	4 414	690	331	1 021	1 073	3	1 273	7 784	1 288	6 496	864	103	5 735
1960 Q1	4 000	705	330	1 035	1 005	146	1 297	7 483	1 362	6 121	825	125	5 421
Q2	4 299	717	337	1 054	1 006	141	1 292	7 792	1 384	6 408	839	130	5 699
Q3	4 287	717	329	1 046	1 068	164	1 256	7 821	1 419	6 402	820	113	5 695
Q4	4 528	743	358	1 101	1 153	111	1 302	8 195	1 384	6 811	884	125	6 052
1961 Q1	4 174	778	364	1 142	1 130	157	1 356	7 959	1 404	6 555	855	146	5 846
Q2	4 499	763	370	1 133	1 155	53	1 357	8 197	1 405	6 792	900	144	6 036
Q3	4 558	764	374	1 138	1 222	132	1 321	8 371	1 374	6 997	884	153	6 266
Q4	4 777	772	385	1 157	1 243	-63	1 346	8 460	1 328	7 132	976	150	6 306
1962 Q1	4 407	814	400	1 214	1 193	-30	1 345	8 129	1 381	6 748	926	176	5 998
Q2	4 846	800	415	1 215	1 209	18	1 415	8 703	1 404	7 299	963	143	6 479
Q3	4 802	814	403	1 217	1 241	53	1 355	8 668	1 435	7 233	958	132	6 407
Q4	5 042	820	430	1 250	1 261	-49	1 399	8 903	1 388	7 515	1 019	157	6 653
1963 Q1	4 658	833	433	1 266	1 131	-19	1 428	8 464	1 412	7 052	926	153	6 279
Q2	5 126	828	444	1 272	1 254	81	1 478	9 211	1 489	7 722	1 004	161	6 879
Q3	5 180	837	449	1 286	1 330	-3	1 452	9 245	1 572	7 673	1 005	122	6 790
Q4	5 390	859	472	1 331	1 429	102	1 508	9 760	1 554	8 206	1 077	133	7 262
1964 Q1	5 006	879	466	1 345	1 470	90	1 528	9 439	1 663	7 776	1 014	133	6 895
Q2	5 427	879	481	1 360	1 469	232	1 577	10 065	1 704	8 361	1 093	122	7 390
Q3	5 518	893	477	1 370	1 545	172	1 507	10 112	1 740	8 372	1 093	119	7 398
Q4	5 782	903	503	1 406	1 639	206	1 590	10 623	1 713	8 910	1 215	142	7 837
1965 Q1	5 370	927	502	1 429	1 656	119	1 564	10 138	1 654	8 484	1 183	149	7 450
Q2	5 771	978	524	1 502	1 574	141	1 678	10 666	1 750	8 916	1 206	138	7 848
Q3	5 899	970	540	1 510	1 630	170	1 646	10 855	1 814	9 041	1 215	136	7 962
Q4	6 114	993	577	1 570	1 770	31	1 726	11 211	1 754	9 457	1 318	148	8 287
1966 Q1	5 732	995	579	1 574	1 755	78	1 754	10 893	1 813	9 080	1 251	139	7 968
Q2	6 196	1 028	590	1 618	1 663	126	1 728	11 331	1 815	9 516	1 317	133	8 332
Q3	6 190	1 041	597	1 638	1 771	156	1 782	11 537	1 919	9 618	1 331	130	8 417
Q4	6 387	1 074	635	1 709	1 874	-72	1 903	11 801	1 713	10 088	1 481	157	8 764
1967 Q1	5 958	1 131	657	1 788	1 922	61	1 861	11 590	1 885	9 705	1 411	192	8 486
Q2	6 380	1 107	661	1 768	1 887	142	1 893	12 070	1 956	10 114	1 478	190	8 826
Q3	6 554	1 126	667	1 793	1 922	92	1 845	12 206	1 969	10 237	1 483	187	8 941
Q4	6 869	1 171	710	1 881	1 977	-9	1 789	12 507	2 044	10 463	1 579	232	9 116
1968 Q1	6 570	1 213	721	1 934	2 094	-92	2 140	12 646	2 316	10 330	1 561	237	9 006
Q2	6 749	1 166	718	1 884	1 974	212	2 191	13 010	2 307	10 703	1 621	217	9 299
Q3	7 015	1 206	711	1 917	2 101	238	2 299	13 570	2 410	11 160	1 688	205	9 677
Q4	7 417	1 193	753	1 946	2 337	94	2 350	14 144	2 347	11 797	1 885	236	10 148

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, not seasonally adjusted

	At market prices												
	Final expenditure on goods and services												
		General government final consumption											
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE
1969 Q1	6 850	1 230	763	1 993	2 132	110	2 311	13 396	2 421	10 975	1 774	200	9 401
Q2	7 259	1 185	763	1 948	2 063	222	2 550	14 042	2 480	11 562	1 892	203	9 873
Q3	7 425	1 215	777	1 992	2 236	142	2 593	14 388	2 507	11 881	1 962	206	10 125
Q4	7 916	1 265	820	2 085	2 401	63	2 633	15 098	2 522	12 576	2 093	233	10 716
1970 Q1	7 297	1 298	821	2 119	2 279	-76	2 695	14 314	2 544	11 770	1 916	209	10 063
Q2	7 841	1 332	887	2 219	2 319	208	2 879	15 466	2 828	12 638	2 075	220	10 783
Q3	8 180	1 404	900	2 304	2 447	214	2 818	15 963	2 816	13 147	2 152	220	11 215
Q4	8 716	1 447	949	2 396	2 691	36	3 115	16 954	2 917	14 037	2 209	235	12 063
1971 Q1	8 046	1 477	965	2 442	2 581	26	2 901	15 996	2 946	13 050	2 014	241	11 277
Q2	8 829	1 509	1 009	2 518	2 592	2	3 326	17 267	3 086	14 181	2 230	226	12 177
Q3	9 216	1 604	1 020	2 624	2 758	47	3 339	17 984	3 057	14 927	2 151	213	12 989
Q4	9 788	1 637	1 084	2 721	2 963	39	3 349	18 860	3 072	15 788	2 258	259	13 789
1972 Q1	9 145	1 753	1 119	2 872	2 880	-144	3 196	17 949	3 267	14 682	2 134	343	12 891
Q2	9 869	1 641	1 149	2 790	2 836	97	3 450	19 042	3 326	15 716	2 308	261	13 669
Q3	10 368	1 770	1 194	2 964	2 974	38	3 127	19 471	3 341	16 130	2 276	288	14 142
Q4	11 166	1 843	1 282	3 125	3 250	34	3 844	21 419	3 807	17 612	2 473	268	15 407
1973 Q1	10 664	1 954	1 321	3 275	3 622	427	3 782	21 770	4 224	17 546	2 347	305	15 504
Q2	11 179	1 855	1 334	3 189	3 408	322	4 173	22 271	4 436	17 835	2 420	348	15 763
Q3	11 684	2 022	1 382	3 404	3 617	478	4 387	23 570	4 854	18 716	2 563	367	16 520
Q4	12 621	2 070	1 460	3 530	4 079	302	4 724	25 256	5 435	19 821	2 728	483	17 576
1974 Q1	11 674	2 246	1 520	3 766	4 281	-167	4 997	24 551	6 161	18 390	2 488	733	16 635
Q2	12 783	2 310	1 523	3 833	3 955	640	5 768	26 979	6 964	20 015	2 888	622	17 749
Q3	13 641	2 679	1 646	4 325	4 368	601	6 027	28 962	6 985	21 997	2 900	854	19 951
Q4	15 101	2 904	1 888	4 792	4 893	-29	6 082	30 839	7 069	23 770	3 098	898	21 570
1975 Q1	14 433	3 070	2 454	5 524	5 060	-583	6 126	30 560	6 818	23 742	2 895	1 027	21 874
Q2	16 009	3 297	2 186	5 483	4 895	-366	6 622	32 643	6 997	25 646	3 496	880	23 030
Q3	16 826	3 480	2 409	5 889	5 418	-227	6 797	34 703	7 413	27 290	3 723	914	24 481
Q4	18 206	3 673	2 548	6 221	5 662	-178	7 317	37 228	7 554	29 674	3 922	950	26 702
1976 Q1	17 287	3 919	2 583	6 502	6 174	-209	7 645	37 399	7 847	29 552	3 644	849	26 757
Q2	18 296	3 963	2 752	6 715	5 676	34	8 568	39 289	9 165	30 124	3 978	973	27 119
Q3	19 295	4 088	2 742	6 830	6 099	457	9 100	41 781	9 548	32 233	4 134	888	28 987
Q4	21 104	4 204	2 791	6 995	6 555	619	9 789	45 062	10 257	34 805	4 528	862	31 139
1977 Q1	19 912	4 284	2 798	7 082	6 502	583	9 952	44 031	10 459	33 572	4 111	927	30 388
Q2	21 001	4 390	2 942	7 332	6 330	712	10 762	46 137	11 007	35 130	4 951	830	31 009
Q3	22 091	4 536	2 904	7 440	6 740	114	11 591	47 976	10 749	37 227	5 202	795	32 820
Q4	23 883	4 614	3 001	7 615	7 464	415	11 000	50 377	10 377	40 000	5 570	834	35 264
1978 Q1	23 151	4 892	3 164	8 056	7 752	208	10 911	50 078	10 848	39 230	4 915	894	35 209
Q2	24 099	4 911	3 294	8 205	7 265	766	12 041	52 376	11 581	40 795	5 560	933	36 168
Q3	25 674	5 116	3 300	8 416	7 749	475	12 212	54 526	11 563	42 963	5 842	968	38 089
Q4	27 295	5 229	3 500	8 729	8 294	355	12 318	56 991	11 541	45 450	6 437	980	39 993
1979 Q1	26 319	5 418	3 530	8 948	8 534	766	11 477	56 044	12 267	43 777	6 123	1 093	38 747
Q2	28 964	5 674	3 776	9 450	8 413	458	14 152	61 437	13 965	47 472	6 969	1 184	41 687
Q3	30 394	6 002	4 010	10 012	9 317	1 054	14 243	65 020	13 604	51 416	7 971	1 137	44 582
Q4	32 975	6 311	4 166	10 477	10 661	-116	15 032	69 029	14 559	54 470	8 607	1 229	47 092
1980 Q1	32 252	6 894	4 408	11 302	10 389	-366	15 481	69 058	15 224	53 834	8 447	1 376	46 763
Q2	33 274	7 200	4 590	11 790	9 651	-37	15 650	70 328	15 156	55 172	8 822	1 352	47 702
Q3	35 339	7 764	4 901	12 665	10 296	-366	15 931	73 865	14 010	59 855	9 349	1 445	51 951
Q4	37 031	8 135	5 130	13 265	11 225	-1 803	15 864	75 582	13 234	62 348	9 857	1 546	54 037
1981 Q1	35 548	8 224	5 209	13 433	10 311	-951	15 370	73 711	12 820	60 891	9 521	1 730	53 100
Q2	37 273	8 291	5 366	13 657	9 747	-946	16 293	76 024	14 299	61 725	10 313	1 432	52 844
Q3	39 255	8 638	5 469	14 107	10 326	61	17 700	81 449	16 779	64 670	11 112	1 574	55 132
Q4	41 490	8 731	5 529	14 260	10 920	-932	18 331	84 069	16 523	67 546	11 519	1 633	57 660
1982 Q1	39 175	9 175	5 641	14 816	10 795	699	17 222	82 707	16 231	66 476	11 352	1 575	56 699
Q2	40 699	9 158	5 814	14 972	10 405	436	18 076	84 588	17 511	67 077	11 027	1 324	57 374
Q3	42 985	9 244	5 878	15 122	11 357	-324	18 462	87 602	17 373	70 229	11 769	1 386	59 846
Q4	45 686	9 429	6 107	15 536	12 267	-1 999	19 255	90 745	16 920	73 825	12 319	1 526	63 032

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, not seasonally adjusted

	At market prices												
	Final expenditure on goods and services												
		General government final consumption											
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost
	AIIK	ACHC	CSBA	AAXI	DFDC	DHBF	DJAD	DJAK	DJAG	DJAF	AAXC	AAXJ	DJAE
1983 Q1	43 351	10 317	6 175	16 492	12 100	544	19 143	91 630	18 400	73 230	12 005	1 613	62 838
Q2	44 513	9 982	6 324	16 306	10 972	526	19 492	91 809	19 485	72 324	11 946	1 518	61 896
Q3	47 283	10 076	6 236	16 312	12 012	1 005	20 536	97 148	19 898	77 250	12 524	1 558	66 284
Q4	49 472	10 286	6 477	16 763	13 531	-610	21 370	100 526	20 112	80 414	12 985	1 580	69 009
1984 Q1	46 402	10 978	6 578	17 556	13 546	512	21 717	99 733	21 209	78 524	12 811	1 970	67 683
Q2	48 325	10 358	6 634	16 992	12 531	464	22 071	100 383	22 938	77 445	12 562	1 808	66 691
Q3	49 703	10 766	6 569	17 335	13 868	532	23 061	104 499	23 608	80 891	13 525	1 833	69 199
Q4	53 064	11 063	6 938	18 001	15 080	53	25 500	111 698	25 233	86 465	13 687	1 927	74 705
1985 Q1	50 501	12 091	7 058	19 149	15 749	64	25 593	111 056	26 115	84 941	13 788	2 318	73 471
Q2	51 843	11 025	6 928	17 953	13 451	894	26 285	110 426	25 339	85 087	13 307	1 698	73 478
Q3	54 753	11 242	6 835	18 077	14 999	707	25 030	113 566	23 870	89 696	14 611	1 615	76 700
Q4	58 170	11 618	7 198	18 816	16 084	-1 096	25 874	117 848	23 842	94 006	15 018	1 571	80 559
1986 Q1	55 239	12 942	7 529	20 471	15 806	367	23 419	115 302	23 613	91 689	14 899	1 703	78 493
Q2	57 507	11 781	7 550	19 331	14 204	645	24 484	116 171	25 362	90 809	14 842	1 504	77 471
Q3	60 452	11 989	7 609	19 598	16 278	-176	24 052	120 204	25 848	94 356	16 221	1 470	79 605
Q4	63 558	12 377	7 908	20 285	17 509	-264	26 529	127 617	26 759	100 858	16 738	1 429	85 549
1987 Q1	59 976	13 269	8 396	21 665	16 612	-75	25 614	123 792	25 700	98 092	16 395	1 817	83 514
Q2	62 162	12 308	8 398	20 706	15 886	610	26 187	125 551	27 601	97 950	15 969	1 473	83 454
Q3	66 384	12 974	8 445	21 419	18 048	1 431	27 786	135 068	29 562	105 506	17 625	1 251	89 132
Q4	69 909	13 138	8 844	21 982	20 221	-1 339	27 919	138 692	29 167	109 525	17 991	1 221	92 755
1988 Q1	66 116	14 074	8 946	23 020	19 428	274	25 535	134 373	28 743	105 630	17 691	1 789	89 728
Q2	68 777	12 982	9 004	21 986	18 792	917	27 056	137 528	31 134	106 394	17 470	1 192	90 116

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, seasonally adjusted

	At market prices														
	Final expenditure on goods and services														
		General government final consumption													
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	less Imports of goods and services	Gross domestic product (expenditure-based)	less Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[1]
	AIIX	ACHP	CSBK	AAXV	DECR	DGAQ	DJAZ	DIAB	DJBC	DJBB	AAXP	AAXW	DJBA	GIXM	CAOM
1955 Q1	3 213	..	..	825	686	89	1 056	5 869	1 139	4 730	640	89	4 179	-42	4 137
Q2	3 246	..	..	803	711	-16	964	5 708	1 041	4 667	640	81	4 108	60	4 168
Q3	3 328	..	..	821	749	115	1 071	6 084	1 155	4 929	675	83	4 337	-30	4 307
Q4	3 385	..	..	824	765	112	1 086	6 172	1 146	5 026	683	99	4 442	-46	4 396
1956 Q1	3 404	..	..	844	773	100	1 129	6 250	1 136	5 114	684	96	4 526	-38	4 488
Q2	3 473	..	..	875	789	16	1 161	6 314	1 134	5 180	693	86	4 573	-45	4 528
Q3	3 479	..	..	893	804	44	1 143	6 363	1 142	5 221	705	83	4 599	-12	4 587
Q4	3 526	..	..	919	827	99	1 165	6 536	1 142	5 394	729	99	4 764	-64	4 700
1957 Q1	3 565	..	..	927	853	77	1 224	6 646	1 228	5 418	736	105	4 787	-90	4 697
Q2	3 621	..	..	905	869	70	1 209	6 674	1 204	5 470	722	91	4 839	-57	4 782
Q3	3 707	..	..	919	871	48	1 207	6 752	1 199	5 553	748	114	4 919	-22	4 897
Q4	3 759	..	..	930	888	43	1 196	6 816	1 147	5 669	742	102	5 029	-39	4 990
1958 Q1	3 803	..	..	928	909	58	1 192	6 890	1 127	5 763	758	107	5 112	-66	5 046
Q2	3 817	..	..	932	897	3	1 124	6 773	1 107	5 666	746	95	5 015	-18	4 997
Q3	3 874	..	..	933	893	66	1 206	6 972	1 181	5 791	751	99	5 139	-75	5 064
Q4	3 970	..	..	958	905	-16	1 179	6 996	1 169	5 827	765	90	5 152	-35	5 117
1959 Q1	3 986	..	..	980	909	-32	1 162	7 005	1 162	5 843	771	80	5 152	-10	5 142
Q2	4 043	..	..	1 001	967	48	1 197	7 256	1 199	6 057	795	94	5 356	-10	5 346
Q3	4 071	..	..	994	958	51	1 220	7 294	1 220	6 074	791	99	5 382	-20	5 362
Q4	4 196	..	..	1 025	1 022	111	1 270	7 624	1 305	6 319	820	101	5 600	-42	5 558
1960 Q1	4 249	..	..	1 030	1 026	104	1 299	7 708	1 354	6 354	840	115	5 629	-	5 629
Q2	4 261	..	..	1 048	1 035	109	1 264	7 717	1 382	6 335	847	132	5 620	77	5 697
Q3	4 285	..	..	1 054	1 067	145	1 282	7 833	1 402	6 431	842	124	5 713	59	5 772
Q4	4 319	..	..	1 104	1 104	204	1 302	8 033	1 411	6 622	839	122	5 905	-13	5 892
1961 Q1	4 425	..	..	1 135	1 151	131	1 358	8 200	1 414	6 786	855	112	6 043	-41	6 002
Q2	4 471	..	..	1 134	1 187	24	1 332	8 148	1 391	6 757	910	151	5 998	5	6 003
Q3	4 543	..	..	1 144	1 216	118	1 347	8 368	1 350	7 018	919	182	6 281	-57	6 224
Q4	4 569	..	..	1 157	1 196	6	1 343	8 271	1 356	6 915	931	148	6 132	53	6 185
1962 Q1	4 664	..	..	1 211	1 208	-60	1 351	8 374	1 378	6 996	929	143	6 210	1	6 211
Q2	4 812	..	..	1 217	1 242	-17	1 390	8 644	1 402	7 242	980	159	6 421	-2	6 419
Q3	4 780	..	..	1 221	1 235	35	1 381	8 652	1 417	7 235	987	154	6 402	55	6 457
Q4	4 841	..	..	1 247	1 219	34	1 392	8 733	1 411	7 322	970	152	6 504	-4	6 500
1963 Q1	4 918	830	431	1 261	1 138	-2	1 429	8 744	1 429	7 315	970	151	6 496	-46	6 450
Q2	5 078	829	443	1 272	1 292	42	1 451	9 135	1 485	7 650	1 000	164	6 814	-33	6 781
Q3	5 149	845	453	1 298	1 328	-17	1 479	9 237	1 530	7 707	1 008	127	6 826	42	6 868
Q4	5 209	853	471	1 324	1 386	138	1 507	9 564	1 583	7 981	1 034	127	7 074	-12	7 062
1964 Q1	5 288	867	464	1 331	1 468	111	1 526	9 724	1 694	8 030	1 048	131	7 113	9	7 122
Q2	5 372	882	479	1 361	1 517	188	1 554	9 992	1 676	8 316	1 086	124	7 354	-28	7 326
Q3	5 475	905	482	1 387	1 549	150	1 540	10 101	1 701	8 400	1 094	124	7 430	31	7 461
Q4	5 598	900	502	1 402	1 589	251	1 582	10 422	1 749	8 673	1 187	137	7 623	5	7 628
1965 Q1	5 658	913	500	1 413	1 620	147	1 600	10 438	1 679	8 759	1 236	147	7 670	45	7 715
Q2	5 728	983	522	1 505	1 636	94	1 634	10 597	1 736	8 861	1 198	140	7 803	24	7 827
Q3	5 843	982	545	1 527	1 654	135	1 664	10 823	1 763	9 060	1 219	141	7 982	33	8 015
Q4	5 925	990	576	1 566	1 720	85	1 716	11 012	1 794	9 218	1 269	143	8 092	42	8 134
1966 Q1	6 028	980	577	1 557	1 716	107	1 741	11 149	1 838	9 311	1 307	137	8 141	73	8 214
Q2	6 160	1 035	586	1 621	1 730	77	1 727	11 315	1 800	9 515	1 314	135	8 336	23	8 359
Q3	6 125	1 054	604	1 658	1 799	114	1 808	11 504	1 859	9 645	1 334	135	8 446	42	8 488
Q4	6 192	1 069	634	1 703	1 818	-10	1 891	11 594	1 763	9 831	1 425	152	8 558	-53	8 505
1967 Q1	6 250	1 113	655	1 768	1 870	97	1 895	11 880	1 906	9 974	1 464	189	8 699	-101	8 598
Q2	6 358	1 116	659	1 775	1 978	88	1 844	12 043	1 912	10 131	1 481	194	8 844	2	8 846
Q3	6 515	1 140	673	1 813	1 946	40	1 868	12 182	1 935	10 247	1 485	196	8 958	-83	8 875
Q4	6 638	1 166	708	1 874	1 914	61	1 781	12 268	2 101	10 167	1 521	222	8 868	85	8 953
1968 Q1	6 907	1 193	718	1 911	2 052	-45	2 164	12 989	2 311	10 678	1 632	233	9 279	8	9 287
Q2	6 768	1 179	716	1 895	2 068	149	2 151	13 031	2 294	10 737	1 620	221	9 338	14	9 352
Q3	6 967	1 213	718	1 931	2 128	185	2 315	13 526	2 383	11 143	1 689	214	9 668	-64	9 604
Q4	7 109	1 193	751	1 944	2 258	163	2 350	13 824	2 392	11 432	1 814	227	9 845	-109	9 736

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, seasonally adjusted

	At market prices														
	Final expenditure on goods and services														
		General government final consumption													
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[1]
	AIIX	ACHP	CSBK	AAXV	DECR	DGAQ	DJAZ	DIAB	DJBC	DJBB	AAXP	AAXW	DJBA	GIXM	CAOM
1969 Q1	7 200	1 209	760	1 969	2 110	174	2 375	13 828	2 448	11 380	1 859	197	9 718	126	9 844
Q2	7 307	1 199	761	1 960	2 155	146	2 488	14 056	2 457	11 599	1 891	206	9 914	55	9 969
Q3	7 380	1 222	783	2 005	2 262	96	2 596	14 339	2 462	11 877	1 957	215	10 135	3	10 138
Q4	7 563	1 265	819	2 084	2 305	121	2 628	14 701	2 563	12 138	2 014	224	10 348	-6	10 342
1970 Q1	7 682	1 267	817	2 084	2 245	1	2 810	14 822	2 607	12 215	1 996	206	10 425	97	10 522
Q2	7 888	1 361	885	2 246	2 440	119	2 792	15 485	2 759	12 726	2 075	223	10 874	44	10 918
Q3	8 135	1 406	907	2 313	2 476	169	2 804	15 897	2 777	13 120	2 153	227	11 194	36	11 230
Q4	8 329	1 447	948	2 395	2 575	93	3 101	16 493	2 962	13 531	2 128	228	11 631	-10	11 621
1971 Q1	8 485	1 443	960	2 403	2 525	106	3 012	16 531	2 926	13 605	2 119	235	11 721	107	11 828
Q2	8 875	1 538	1 007	2 545	2 695	-44	3 248	17 319	3 075	14 244	2 225	230	12 249	-27	12 222
Q3	9 168	1 607	1 028	2 635	2 799	10	3 326	17 938	3 033	14 905	2 149	221	12 977	-172	12 805
Q4	9 351	1 639	1 083	2 722	2 875	42	3 329	18 319	3 127	15 192	2 160	253	13 285	-127	13 158
1972 Q1	9 632	1 723	1 115	2 838	2 810	-62	3 293	18 511	3 248	15 263	2 244	335	13 354	-14	13 340
Q2	9 940	1 668	1 147	2 815	2 943	59	3 339	19 096	3 272	15 824	2 306	266	13 784	139	13 923
Q3	10 322	1 773	1 205	2 978	3 023	-21	3 145	19 447	3 334	16 113	2 276	296	14 133	178	14 311
Q4	10 654	1 843	1 277	3 120	3 164	49	3 840	20 827	3 887	16 940	2 365	263	14 838	179	15 017
1973 Q1	11 234	1 913	1 313	3 226	3 520	523	3 891	22 394	4 178	18 216	2 441	289	16 064	-76	15 988
Q2	11 313	1 887	1 336	3 223	3 547	278	4 100	22 461	4 408	18 053	2 420	356	15 989	48	16 037
Q3	11 594	2 028	1 394	3 422	3 697	355	4 383	23 451	4 889	18 562	2 586	380	16 356	29	16 385
Q4	12 007	2 073	1 454	3 527	3 962	373	4 692	24 561	5 474	19 087	2 611	478	16 954	109	17 063
1974 Q1	12 323	2 218	1 512	3 730	4 126	-79	5 142	25 242	6 183	19 059	2 643	708	17 124	-150	16 974
Q2	12 962	2 345	1 524	3 869	4 172	599	5 707	27 309	6 886	20 423	2 861	636	18 198	11	18 209
Q3	13 570	2 673	1 661	4 334	4 457	463	5 980	28 804	7 002	21 802	2 907	870	19 765	-200	19 565
Q4	14 344	2 903	1 880	4 783	4 742	62	6 045	29 976	7 088	22 888	2 963	893	20 818	-219	20 599
1975 Q1	15 201	3 034	2 437	5 471	4 831	-488	6 458	31 473	7 022	24 451	3 142	978	22 287	-70	22 217
Q2	16 242	3 322	2 181	5 503	5 189	-415	6 426	32 945	6 759	26 186	3 450	900	23 636	-310	23 326
Q3	16 688	3 484	2 443	5 927	5 488	-349	6 694	34 448	7 415	27 033	3 681	942	24 294	-60	24 234
Q4	17 343	3 680	2 536	6 216	5 527	-102	7 284	36 268	7 586	28 682	3 763	951	25 870	-420	25 450
1976 Q1	18 023	3 876	2 567	6 443	5 869	-84	7 791	38 042	7 813	30 229	3 909	801	27 121	-543	26 578
Q2	18 598	3 988	2 740	6 728	6 047	-55	8 530	39 848	9 067	30 781	3 962	1 002	27 821	-440	27 381
Q3	19 217	4 096	2 782	6 878	6 186	333	8 981	41 595	9 613	31 982	4 070	903	28 815	-581	28 234
Q4	20 144	4 214	2 779	6 993	6 402	707	9 800	44 046	10 324	33 722	4 343	866	30 245	-488	29 757
1977 Q1	20 678	4 250	2 787	7 037	6 239	738	10 201	44 893	10 482	34 411	4 408	871	30 874	9	30 883
Q2	21 363	4 404	2 923	7 327	6 683	556	10 770	46 699	10 893	35 806	4 943	855	31 718	-35	31 683
Q3	22 047	4 544	2 949	7 493	6 856	-41	11 331	47 686	10 729	36 957	5 108	814	32 663	-58	32 605
Q4	22 799	4 626	2 986	7 612	7 258	571	11 003	49 243	10 488	38 755	5 375	846	34 226	-459	33 767
1978 Q1	23 965	4 858	3 153	8 011	7 508	355	11 322	51 161	11 039	40 122	5 027	847	35 942	-338	35 604
Q2	24 500	4 926	3 276	8 202	7 682	553	11 804	52 741	11 174	41 567	5 760	951	36 758	-69	36 689
Q3	25 594	5 107	3 344	8 451	7 860	248	12 046	54 199	11 624	42 575	5 805	991	37 761	68	37 829
Q4	26 160	5 257	3 485	8 742	8 010	648	12 310	55 870	11 696	44 174	6 162	986	38 998	-285	38 713
1979 Q1	27 160	5 389	3 518	8 907	8 324	862	11 692	56 945	12 267	44 678	6 257	1 043	39 464	345	39 809
Q2	29 528	5 685	3 761	9 446	8 968	189	14 188	62 319	13 792	48 527	7 188	1 210	42 549	-98	42 451
Q3	30 170	5 992	4 054	10 046	9 487	724	14 113	64 540	13 655	50 885	7 880	1 156	44 161	-13	44 148
Q4	31 794	6 339	4 149	10 488	10 146	387	14 911	67 726	14 681	53 045	8 345	1 234	45 934	46	45 980
1980 Q1	33 420	6 848	4 383	11 231	10 061	-354	15 826	70 184	15 313	54 871	8 656	1 317	47 532	369	47 901
Q2	33 941	7 231	4 576	11 807	10 354	-360	15 769	71 511	15 028	56 483	8 973	1 381	48 891	321	49 212
Q3	35 012	7 752	4 968	12 720	10 522	-726	15 630	73 158	13 763	59 395	9 288	1 469	51 576	-708	50 868
Q4	35 523	8 162	5 102	13 264	10 624	-1 132	15 701	73 980	13 520	60 460	9 558	1 552	52 454	-520	51 934
1981 Q1	36 860	8 150	5 177	13 327	10 100	-1 043	15 811	75 055	13 064	61 991	9 721	1 617	53 887	-850	53 037
Q2	37 997	8 343	5 360	13 703	10 277	-1 265	16 352	77 064	14 079	62 985	10 514	1 489	53 960	-534	53 426
Q3	38 815	8 636	5 529	14 165	10 402	-356	17 568	80 594	16 587	64 007	11 016	1 620	54 611	334	54 945
Q4	39 894	8 755	5 507	14 262	10 525	-104	17 963	82 540	16 691	65 849	11 214	1 643	56 278	123	56 401
1982 Q1	40 570	9 059	5 605	14 664	10 483	505	17 697	83 919	16 480	67 439	11 504	1 485	57 420	-269	57 151
Q2	41 461	9 229	5 814	15 043	11 059	137	18 225	85 925	17 310	68 615	11 292	1 383	58 706	209	58 915
Q3	42 630	9 261	5 935	15 196	11 484	-753	18 218	86 775	17 062	69 713	11 672	1 413	59 454	451	59 905
Q4	43 884	9 457	6 086	15 543	11 798	-1 077	18 875	89 023	17 183	71 840	11 999	1 530	61 371	-45	61 326

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, current prices, seasonally adjusted

	At market prices															
	Final expenditure on goods and services															
		General government final consumption														
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Taxes on expenditure	Subsidies	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[1]
	AIIX	ACHP	CSBK	AAXV	DECR	DGAQ	DJAZ	DIAB	DJBC	DJBB	AAXP	AAXW	DJBA	GIXM	CAOM
1983 Q1	44 811	10 189	6 142	16 331	11 860	385	19 567	92 954	18 563	74 391	12 069	1 486	63 808	-621	63 187
Q2	45 481	10 069	6 285	16 354	11 763	174	19 606	93 378	19 188	74 190	12 445	1 601	63 346	332	63 678
Q3	46 843	10 095	6 310	16 405	12 092	540	20 285	96 165	19 656	76 509	12 339	1 590	65 760	-90	65 670
Q4	47 484	10 308	6 475	16 783	12 900	366	21 083	98 616	20 488	78 128	12 607	1 592	67 113	109	67 222
1984 Q1	48 019	10 344	6 525	16 869	13 363	386	22 006	100 643	21 107	79 536	12 891	1 826	68 471	-84	68 387
Q2	49 299	10 659	6 593	17 252	13 485	46	22 216	102 298	22 643	79 655	13 082	1 890	68 463	397	68 860
Q3	49 404	10 975	6 659	17 634	13 949	91	23 174	104 252	23 789	80 463	13 331	1 868	69 000	624	69 624
Q4	50 772	11 187	6 942	18 129	14 228	1 038	24 953	109 120	25 449	83 671	13 281	1 954	72 344	-162	72 182
1985 Q1	52 312	11 312	6 985	18 297	15 583	-13	26 234	112 413	26 340	86 073	13 853	2 161	74 381	-230	74 151
Q2	52 881	11 385	6 887	18 272	14 661	427	26 432	112 673	24 991	87 682	13 858	1 772	75 596	133	75 729
Q3	54 497	11 523	6 940	18 463	15 001	265	24 821	113 047	23 772	89 275	14 423	1 659	76 511	234	76 745
Q4	55 577	11 756	7 207	18 963	15 038	-110	25 295	114 763	24 063	90 700	14 590	1 610	77 720	390	78 110
1986 Q1	57 164	12 121	7 434	19 555	15 433	360	24 577	117 089	24 517	92 572	14 973	1 539	79 138	125	79 263
Q2	58 715	12 204	7 503	19 707	15 541	137	24 088	118 188	24 438	93 750	15 481	1 585	79 854	-103	79 751
Q3	59 861	12 283	7 735	20 018	16 302	-662	23 951	119 470	25 583	93 887	15 932	1 516	79 471	921	80 392
Q4	61 016	12 481	7 924	20 405	16 521	737	25 868	124 547	27 044	97 503	16 314	1 466	82 655	160	82 815
1987 Q1	62 219	12 444	8 280	20 724	16 520	-101	26 260	125 622	26 119	99 503	16 452	1 621	84 672	102	84 774
Q2	63 388	12 723	8 348	21 071	17 304	97	26 381	128 241	27 316	100 925	16 681	1 581	85 825	793	86 618
Q3	65 414	13 271	8 587	21 858	18 029	924	27 668	133 893	29 218	104 675	17 277	1 300	88 698	956	89 654
Q4	67 410	13 251	8 868	22 119	18 914	-293	27 197	135 347	29 377	105 970	17 570	1 260	89 660	1 531	91 191
1988 Q1	68 803	13 283	8 822	22 105	19 518	112	25 942	136 480	28 964	107 516	17 813	1 617	91 320	2 085	93 405
Q2	70 025	13 387	8 950	22 337	20 281	449	27 263	140 355	30 789	109 566	18 268	1 289	92 587	2 494	95 081

1 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices[1]

	At market prices													
	Final expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[2]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure-adjustment)	Gross domestic product (average estimate) at factor cost[3]
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW	GIXS	CAOP
1948	92 424	..	..	37 299	15 797	1 202	21 266	165 785	23 168	142 730	18 979	123 512	143	123 655
1949	93 901	..	..	39 408	17 251	432	23 597	171 787	24 986	146 779	19 399	127 114	945	128 052
1950	96 406	..	..	39 316	18 231	-1 325	26 957	176 549	25 193	151 402	19 856	131 244	961	132 211
1951	95 143	..	..	42 230	18 380	2 966	26 688	183 580	26 962	156 557	20 620	135 646	180	135 818
1952	95 179	..	..	46 391	18 573	318	26 146	181 935	24 951	157 186	20 247	136 562	-401	136 154
1953	99 325	..	..	47 603	20 678	649	27 239	191 118	26 921	164 298	21 086	142 811	-1 290	141 527
1954	103 432	..	..	47 404	22 467	307	28 773	198 468	27 902	170 679	22 177	148 129	-745	147 387
1955	107 746	..	..	46 158	23 768	1 777	30 556	207 876	30 721	177 059	23 080	153 602	-522	153 079
1956	108 702	..	..	45 679	24 875	1 383	31 885	210 651	30 811	179 788	22 931	156 389	-1 347	155 044
1957	110 963	..	..	44 922	26 225	1 419	32 696	214 954	31 577	183 305	23 510	159 339	-1 693	157 649
1958	113 639	..	..	43 724	26 470	630	32 194	215 473	31 905	183 461	24 580	158 606	-1 507	157 097
1959	118 547	..	..	44 490	28 512	1 181	33 097	225 090	34 008	190 931	26 673	164 192	-626	163 561
1960	123 119	..	..	45 383	31 077	3 685	34 997	238 754	38 040	200 429	28 082	172 298	927	173 217
1961	125 848	..	..	46 965	34 112	1 775	36 124	244 529	37 770	206 539	28 542	177 863	-291	177 572
1962	128 690	..	..	48 403	34 346	58	36 706	247 072	38 562	208 261	28 567	179 516	352	179 878
1963	134 838	33 395	16 150	49 281	34 824	1 076	38 478	258 051	40 172	217 627	29 646	187 756	-338	187 419
1964	138 985	33 606	16 696	50 062	40 589	4 402	39 765	273 878	44 378	229 234	31 063	197 955	114	198 069
1965	141 107	34 150	17 445	51 376	42 689	2 868	41 451	279 215	44 751	234 190	31 184	202 855	926	203 776
1966	143 617	34 664	18 272	52 746	43 780	1 807	43 617	285 056	45 857	238 919	31 739	207 036	526	207 571
1967	147 162	36 610	19 318	55 728	47 609	1 400	43 863	294 774	49 016	245 473	32 652	212 667	-583	212 089
1968	151 271	36 220	19 880	55 944	50 590	2 225	49 354	308 832	52 751	255 785	33 407	222 296	-880	221 421
1969	152 112	35 035	19 990	54 917	50 293	2 465	54 212	313 892	54 469	259 123	33 287	225 824	1 002	226 830
1970	156 336	35 067	20 822	55 827	51 564	1 847	57 058	322 566	57 118	265 142	34 588	230 475	872	231 350
1971	161 208	35 701	21 813	57 483	52 517	481	61 024	332 526	60 151	272 060	35 902	236 023	-1 029	234 999
1972	171 052	36 359	23 510	59 909	52 401	-127	61 694	344 790	66 059	278 412	38 662	239 368	2 056	241 428
1973	179 852	37 453	24 964	62 500	55 818	6 916	69 037	375 355	74 018	300 993	41 109	259 560	437	259 998
1974	177 233	38 770	24 871	63 666	54 465	2 913	74 100	373 122	74 660	297 953	39 607	257 693	-1 894	255 797
1975	176 273	40 921	26 270	67 219	53 383	-3 401	72 005	365 327	69 409	295 988	39 419	255 942	-2 291	253 651
1976	176 853	41 792	26 267	68 053	54 277	1 520	78 589	379 629	72 669	306 949	40 949	265 373	-4 777	260 596
1977	176 016	41 339	25 617	66 926	53 307	3 193	83 987	383 974	73 737	310 189	41 076	268 386	-1 126	267 260
1978	185 950	41 880	26 577	68 466	54 914	2 882	85 554	398 336	76 582	321 892	45 203	276 531	-1 155	275 376
1979	193 794	42 519	27 410	69 943	56 450	3 325	88 789	412 902	84 019	328 864	46 610	282 322	459	282 782
1980	193 806	43 775	27 272	71 050	53 416	-3 357	88 963	403 713	81 185	322 501	45 305	277 238	-744	276 495
1981	193 832	44 195	27 074	71 269	48 298	-3 191	88 205	397 812	78 922	318 852	44 246	274 614	-1 164	273 450
1982	195 561	44 509	27 318	71 826	50 915	-1 289	89 000	405 733	82 847	322 870	44 895	277 989	406	278 397
1983	204 318	45 370	27 912	73 282	53 478	1 306	91 092	423 474	88 119	335 355	46 390	288 965	-300	288 665
1984	207 927	45 832	28 142	73 974	58 075	1 072	97 066	438 114	96 674	341 440	48 717	292 723	815	293 538
1985	215 267	45 976	28 019	73 995	60 283	569	102 782	452 896	99 166	353 730	49 522	304 208	527	304 735
1986	226 839	46 884	28 495	75 379	60 834	572	106 637	470 261	105 602	364 659	51 784	312 875	1 075	313 950
1987	238 460	46 165	29 877	76 042	64 196	557	112 541	491 796	113 312	378 484	54 488	323 996	3 141	327 138

1 For years up to and including 1982, totals differ from the sum of the components because of the method used to rebase on 1985 prices.

2 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

3 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, not seasonally adjusted[1]

	At market prices											
	Final expenditure on goods and services											
		General government final consumption										
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[2]	Gross domestic product (expenditure-based) at factor cost
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW
1955 Q1	25 154	..	..	11 714	5 654	995	7 835	50 954	7 777	43 113	5 528	37 473
Q2	26 757	..	..	11 540	5 720	-149	7 180	50 112	7 233	42 882	5 546	37 240
Q3	27 359	..	..	11 470	5 925	836	7 702	53 019	7 991	44 983	5 807	39 072
Q4	28 476	..	..	11 434	6 469	95	7 839	53 791	7 720	46 081	6 199	39 817
1956 Q1	25 632	..	..	11 388	6 019	749	7 886	51 320	7 860	43 392	5 705	37 605
Q2	27 036	..	..	11 364	6 019	702	8 193	53 066	7 775	45 277	5 518	39 600
Q3	27 263	..	..	11 422	6 113	220	7 637	52 069	7 679	44 370	5 509	38 715
Q4	28 771	..	..	11 505	6 724	-288	8 169	54 196	7 497	46 749	6 199	40 489
1957 Q1	25 779	..	..	11 598	6 451	1 106	8 273	53 051	8 006	44 999	5 835	39 064
Q2	27 704	..	..	11 154	6 422	611	8 359	54 118	7 761	46 367	5 668	40 532
Q3	27 983	..	..	11 062	6 412	277	7 994	53 401	8 138	45 206	5 761	39 328
Q4	29 497	..	..	11 108	6 940	-575	8 070	54 384	7 672	46 733	6 246	40 415
1958 Q1	26 684	..	..	10 953	6 537	538	8 119	52 577	7 715	44 837	5 935	38 816
Q2	28 148	..	..	10 885	6 403	81	7 806	52 971	7 768	45 185	6 038	39 078
Q3	28 545	..	..	10 837	6 518	424	8 169	54 334	8 244	46 050	5 989	39 974
Q4	30 262	..	..	11 049	7 012	-413	8 100	55 591	8 178	47 389	6 638	40 738
1959 Q1	27 412	..	..	11 049	6 552	399	7 910	53 020	7 983	45 001	6 169	38 796
Q2	29 659	..	..	11 115	6 911	255	8 329	56 069	8 606	47 417	6 647	40 759
Q3	29 798	..	..	11 076	7 074	505	8 232	56 595	8 646	47 906	6 490	41 358
Q4	31 678	..	..	11 250	7 975	22	8 626	59 406	8 773	50 607	7 367	43 279
1960 Q1	29 096	..	..	11 327	7 480	1 070	8 792	57 846	9 269	48 509	7 012	41 530
Q2	30 970	..	..	11 288	7 466	808	8 793	59 434	9 598	49 756	6 959	42 783
Q3	30 924	..	..	11 240	7 745	1 063	8 596	59 764	9 704	49 976	6 778	43 142
Q4	32 129	..	..	11 508	8 386	744	8 816	61 710	9 469	52 188	7 333	44 843
1961 Q1	29 731	..	..	11 691	8 211	1 048	9 103	59 849	9 650	50 118	7 116	43 011
Q2	31 653	..	..	11 662	8 325	885	9 097	61 752	9 569	52 124	7 134	44 939
Q3	31 705	..	..	11 730	8 744	255	8 886	61 190	9 490	51 642	6 890	44 671
Q4	32 759	..	..	11 882	8 832	-413	9 038	61 738	9 061	52 655	7 402	45 242
1962 Q1	30 169	..	..	12 151	8 467	-133	8 845	58 991	9 496	49 416	6 951	42 460
Q2	32 513	..	..	12 046	8 485	207	9 440	62 532	9 677	52 797	7 055	45 656
Q3	32 302	..	..	11 978	8 698	293	9 114	62 258	9 872	52 315	7 003	45 235
Q4	33 706	..	..	12 228	8 696	-309	9 307	63 291	9 517	53 733	7 558	46 165
1963 Q1	31 135	8 465	4 004	12 397	7 704	103	9 435	60 510	9 394	51 058	6 930	44 080
Q2	33 889	8 261	4 057	12 256	8 497	476	9 745	64 813	10 014	54 736	7 359	47 332
Q3	34 491	8 255	3 974	12 163	8 984	84	9 482	65 112	10 595	54 453	7 400	46 998
Q4	35 323	8 414	4 115	12 465	9 639	413	9 816	67 616	10 169	57 380	7 957	49 346
1964 Q1	32 686	8 543	4 115	12 590	9 855	713	9 906	65 590	10 675	54 854	7 318	47 499
Q2	34 772	8 356	4 162	12 459	9 738	1 341	10 154	68 557	11 131	57 360	7 679	49 639
Q3	35 251	8 293	4 139	12 374	10 211	1 125	9 588	68 608	11 495	57 046	7 665	49 336
Q4	36 276	8 414	4 280	12 639	10 785	1 223	10 117	71 123	11 077	59 974	8 401	51 481
1965 Q1	33 391	8 267	4 244	12 459	10 866	599	9 877	67 045	10 519	56 461	7 656	48 751
Q2	35 138	8 709	4 338	12 985	10 161	904	10 580	69 719	11 257	58 392	7 527	50 860
Q3	35 857	8 516	4 361	12 823	10 442	1 071	10 260	70 480	11 768	58 644	7 693	50 928
Q4	36 721	8 658	4 502	13 109	11 220	294	10 734	71 971	11 207	60 693	8 308	52 316
1966 Q1	34 253	8 607	4 485	13 042	11 115	417	10 765	69 385	11 542	57 776	7 757	49 973
Q2	36 401	8 587	4 549	13 090	10 378	727	10 548	71 107	11 485	59 552	7 993	51 512
Q3	36 138	8 613	4 561	13 128	10 876	1 055	10 815	72 002	12 148	59 784	7 818	51 946
Q4	36 825	8 857	4 677	13 486	11 411	-392	11 489	72 562	10 682	61 807	8 171	53 605
1967 Q1	34 263	9 246	4 836	14 029	11 866	378	11 218	71 375	11 737	59 568	7 805	51 742
Q2	36 514	9 042	4 788	13 782	11 713	565	11 310	73 704	12 331	61 304	8 113	53 156
Q3	37 487	8 953	4 748	13 653	11 893	373	10 955	74 197	12 399	61 725	8 082	53 621
Q4	38 898	9 369	4 946	14 264	12 137	84	10 380	75 498	12 549	62 876	8 652	54 148
1968 Q1	36 731	9 362	5 016	14 331	12 809	-609	11 959	74 753	13 279	61 402	8 308	53 036
Q2	36 947	8 953	4 940	13 856	11 782	1 114	12 115	75 760	12 984	62 706	7 906	54 816
Q3	38 020	8 984	4 889	13 832	12 359	1 228	12 528	77 987	13 495	64 416	8 231	56 189
Q4	39 573	8 921	5 035	13 925	13 640	492	12 752	80 332	12 993	67 261	8 962	58 255

1 For years up to and including 1962, totals differ from the sum of their components because of the method used to rebase on 1985 prices.

2 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, not seasonally adjusted[1]

	At market prices											
	Final expenditure on goods and servives											
		General government final consumption										
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[2]	Gross domestic product (expenditure-based) at factor cost
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW
1969 Q1	35 884	9 017	5 069	14 054	12 375	515	12 463	75 051	13 557	61 422	7 860	53 563
Q2	37 713	8 575	4 946	13 497	11 887	1 071	13 806	78 064	13 644	64 344	8 253	56 089
Q3	38 299	8 619	4 940	13 534	12 698	545	13 910	79 005	13 734	65 197	8 337	56 862
Q4	40 216	8 824	5 035	13 832	13 333	334	14 033	81 772	13 534	68 160	8 837	59 310
1970 Q1	36 476	8 921	5 041	13 932	12 533	-432	13 634	75 833	13 290	62 470	8 077	54 383
Q2	38 615	8 722	5 221	13 930	12 454	1 007	14 366	80 435	14 572	65 787	8 564	57 206
Q3	39 809	8 683	5 181	13 850	12 804	938	13 835	81 339	14 406	66 856	8 869	57 948
Q4	41 436	8 741	5 379	14 115	13 773	334	15 223	84 959	14 850	70 029	9 078	60 938
1971 Q1	37 335	8 978	5 339	14 301	12 963	78	13 964	78 398	14 839	63 487	8 197	55 281
Q2	39 737	8 747	5 451	14 196	12 708	148	15 821	82 594	15 155	67 359	8 791	58 548
Q3	41 000	8 940	5 456	14 388	13 079	162	15 595	84 240	15 020	69 141	9 137	59 967
Q4	43 136	9 036	5 567	14 598	13 767	93	15 644	87 294	15 137	72 073	9 777	62 227
1972 Q1	39 601	9 291	5 772	15 060	13 217	-702	14 883	81 710	16 138	65 500	8 939	56 491
Q2	42 130	8 779	5 772	14 566	12 650	339	15 847	85 623	16 427	69 115	9 714	59 294
Q3	43 405	9 100	5 842	14 950	12 904	-14	14 015	85 217	15 878	69 259	9 544	59 628
Q4	45 916	9 189	6 124	15 333	13 630	250	16 949	92 240	17 616	74 538	10 465	63 955
1973 Q1	43 244	9 544	6 210	15 766	14 648	1 461	16 367	91 791	18 517	73 127	9 567	63 354
Q2	44 150	9 202	6 164	15 388	13 247	2 486	17 398	93 011	18 342	74 583	10 160	64 334
Q3	45 326	9 357	6 235	15 613	13 549	2 230	17 447	94 493	18 361	76 086	10 362	65 634
Q4	47 132	9 350	6 355	15 733	14 374	739	17 825	96 060	18 798	77 197	11 020	66 238
1974 Q1	41 896	9 499	6 323	15 842	14 539	-576	17 644	89 464	18 499	70 750	9 432	61 172
Q2	43 396	9 589	6 058	15 647	12 668	2 034	18 928	92 930	19 147	73 573	9 954	63 511
Q3	44 736	9 766	6 095	15 857	13 201	1 949	18 975	94 993	18 653	76 264	9 749	66 228
Q4	47 205	9 916	6 395	16 320	14 057	-494	18 553	95 735	18 361	77 366	10 472	66 782
1975 Q1	42 479	10 201	6 879	17 107	13 904	-1 651	17 422	89 155	17 135	72 008	9 201	62 536
Q2	43 670	10 049	6 452	16 508	12 681	-676	18 157	90 294	17 324	72 960	9 649	63 135
Q3	44 125	10 240	6 296	16 526	13 394	-507	17 865	91 421	17 683	73 706	10 010	63 599
Q4	45 999	10 431	6 643	17 078	13 404	-567	18 561	94 457	17 267	77 314	10 559	66 672
1976 Q1	42 114	10 643	6 573	17 207	14 295	-731	18 535	91 427	17 131	74 349	9 507	64 563
Q2	43 266	10 361	6 726	17 099	12 795	249	19 683	93 100	18 563	74 421	9 926	64 342
Q3	44 542	10 364	6 458	16 817	13 402	907	19 987	95 792	18 469	77 300	10 289	66 847
Q4	46 931	10 424	6 510	16 930	13 785	1 095	20 384	99 310	18 506	80 879	11 227	69 621
1977 Q1	42 035	10 373	6 419	16 784	13 328	928	19 960	93 163	18 348	74 733	9 467	64 960
Q2	42 641	10 337	6 471	16 805	12 736	1 390	20 942	94 652	19 043	75 462	9 880	65 370
Q3	44 120	10 262	6 289	16 539	13 125	160	22 215	96 249	18 444	77 801	10 387	67 257
Q4	47 220	10 367	6 438	16 798	14 118	715	20 870	99 910	17 902	82 193	11 342	70 799
1978 Q1	44 571	10 563	6 607	17 171	14 233	223	20 306	96 677	19 116	77 552	10 761	66 793
Q2	45 131	10 405	6 634	17 042	13 139	1 413	21 878	98 746	20 082	78 659	11 019	67 648
Q3	47 078	10 447	6 524	16 972	13 574	773	21 882	100 409	19 287	81 105	11 468	69 653
Q4	49 170	10 465	6 812	17 281	13 968	473	21 488	102 504	18 097	84 376	11 955	72 437
1979 Q1	46 034	10 649	6 750	17 401	14 000	1 072	19 462	98 173	19 640	78 525	11 335	67 219
Q2	48 820	10 655	6 898	17 557	13 216	774	23 380	103 797	21 412	82 384	11 936	70 480
Q3	48 056	10 579	6 798	17 380	14 089	1 640	22 941	104 306	21 536	82 768	11 173	71 578
Q4	50 884	10 636	6 964	17 605	15 145	-161	23 006	106 626	21 431	85 187	12 166	73 045
1980 Q1	47 912	10 948	6 965	17 916	14 194	-642	22 760	102 178	21 829	80 354	11 659	68 728
Q2	46 982	10 717	6 808	17 527	12 661	149	22 109	99 411	21 220	78 196	10 562	67 619
Q3	48 812	10 952	6 683	17 634	13 032	-519	22 178	101 094	19 676	81 404	11 164	70 234
Q4	50 100	11 158	6 816	17 973	13 529	-2 345	21 916	101 030	18 460	82 547	11 920	70 657
1981 Q1	47 069	11 221	6 781	18 001	12 193	-1 218	20 880	96 771	17 821	78 927	11 157	67 785
Q2	47 319	11 002	6 756	17 758	11 439	-1 113	21 597	96 785	19 249	77 527	10 295	67 205
Q3	48 747	11 046	6 761	17 807	12 005	193	22 742	101 396	21 465	79 934	11 220	68 724
Q4	50 697	10 926	6 776	17 703	12 661	-1 053	22 986	102 860	20 387	82 464	11 574	70 900
1982 Q1	46 686	11 384	6 814	18 196	12 423	936	21 461	99 706	20 169	79 531	11 067	68 468
Q2	47 232	10 954	6 772	17 726	11 839	556	22 369	99 649	21 429	78 227	10 630	67 585
Q3	49 528	11 011	6 761	17 772	12 869	-486	22 280	101 896	21 057	80 838	11 248	69 594
Q4	52 115	11 160	6 971	18 132	13 784	-2 295	22 890	104 482	20 192	84 274	11 950	72 342

1 For years up to and including 1982, totals differ from the sum of their components because of the method used to rebase on 1985 prices.

2 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1965 prices not seasonally adjusted[1]

	At market prices											
	Final expenditure on goods and servives											
		General government final consumption										
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[2]	Gross domestic product (expenditure-based) at factor cost
	CCBH	DJDK	DJDL	DJCZ	DFDM	DHBK	DJCV	DJDA	DJCY	DJCX	DJCU	DJCW
1983 Q1	48 949	11 464	6 994	18 458	13 485	397	22 112	103 401	21 168	82 233	11 528	70 705
Q2	49 491	11 299	6 973	18 272	12 236	531	22 256	102 786	22 064	80 722	10 877	69 845
Q3	52 028	11 264	6 881	18 145	13 130	1 026	23 035	107 364	22 484	84 880	11 729	73 151
Q4	53 850	11 343	7 064	18 407	14 625	-648	23 689	109 923	22 403	87 520	12 256	75 264
1984 Q1	50 006	11 960	7 130	19 090	14 552	518	23 531	107 697	22 981	84 716	12 068	72 648
Q2	50 914	11 208	7 021	18 229	13 431	136	23 461	106 171	24 304	81 867	11 569	70 298
Q3	52 012	11 178	6 996	18 174	14 504	516	24 240	109 446	24 244	85 202	12 274	72 928
Q4	54 995	11 486	6 995	18 481	15 588	-98	25 834	114 800	25 145	89 655	12 806	76 849
1985 Q1	51 561	12 388	7 001	19 389	16 000	3	24 911	111 864	24 894	86 970	12 276	74 694
Q2	51 872	10 983	7 032	18 015	13 542	1 004	25 867	110 300	24 848	85 452	11 595	73 857
Q3	54 440	11 176	6 907	18 083	14 922	645	25 531	113 621	24 510	89 111	12 681	76 430
Q4	57 394	11 429	7 079	18 508	15 819	-1 083	26 473	117 111	24 914	92 197	12 970	79 227
1986 Q1	53 824	12 577	7 132	19 709	15 286	500	24 608	113 927	24 197	89 730	12 618	77 112
Q2	55 246	11 316	6 975	18 291	13 586	584	26 889	114 596	26 657	87 939	12 141	75 798
Q3	57 475	11 358	7 122	18 480	15 438	-166	26 704	117 931	27 174	90 757	13 155	77 602
Q4	60 294	11 633	7 266	18 899	16 524	-346	28 436	123 807	27 574	96 233	13 870	82 363
1987 Q1	56 082	12 376	7 433	19 809	15 619	-106	27 241	118 645	25 972	92 673	13 132	79 541
Q2	57 562	10 871	7 502	18 373	14 473	489	27 442	118 339	27 901	90 438	12 716	77 722
Q3	60 834	11 419	7 430	18 849	16 171	1 419	28 818	125 891	29 574	96 317	14 048	82 269
Q4	63 982	11 499	7 512	19 011	17 933	-1 245	29 240	128 921	29 865	99 056	14 592	84 464
1988 Q1	59 652	12 236	7 580	19 816	17 090	214	27 194	123 966	29 240	94 726	13 585	81 141
Q2	60 708	11 098	7 488	18 586	15 998	760	28 313	124 365	31 675	92 690	13 224	79 466

1 For years up to and including 1982, totals differ from the sum of their components because of the method used to rebase on 1985 prices.

2 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, seasonally adjusted[1]

	At market prices													
	Final expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[2]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[3]
	CAAB	DIAV	DIAW	DIAT	DECU	DGBA	DJDG	DIAU	DJDJ	DJDI	DIAS	DJDH	GIXS	CAOP
1955 Q1	26 653	..	..	11 621	5 735	629	7 842	52 021	7 736	44 251	5 621	38 506	-390	38 119
Q2	26 867	..	..	11 586	5 867	-122	7 113	50 385	7 178	43 224	5 630	37 504	545	38 041
Q3	27 147	..	..	11 528	6 046	689	7 804	52 856	7 991	44 816	5 994	38 754	-271	38 481
Q4	27 079	..	..	11 423	6 120	581	7 797	52 614	7 816	44 768	5 835	38 838	-406	38 438
1956 Q1	27 102	..	..	11 283	6 110	636	7 858	52 684	7 805	44 856	5 789	38 964	-328	38 639
Q2	27 154	..	..	11 390	6 174	341	8 048	52 661	7 688	44 959	5 583	39 235	-387	38 848
Q3	27 161	..	..	11 492	6 231	203	7 921	52 435	7 734	44 680	5 677	38 878	-103	38 778
Q4	27 285	..	..	11 505	6 360	203	8 058	52 871	7 584	45 293	5 882	39 312	-529	38 779
1957 Q1	27 381	..	..	11 528	6 551	760	8 287	54 298	8 013	46 264	5 919	40 229	-751	39 475
Q2	27 623	..	..	11 189	6 589	451	8 183	53 776	7 761	46 017	5 742	40 136	-468	39 668
Q3	27 873	..	..	11 108	6 519	230	8 163	53 557	8 085	45 421	5 957	39 375	-171	39 202
Q4	28 086	..	..	11 097	6 566	-22	8 063	53 323	7 718	45 603	5 892	39 599	-303	39 304
1958 Q1	28 161	..	..	10 895	6 645	374	8 112	53 983	7 756	46 213	6 029	40 084	-517	39 559
Q2	28 129	..	..	10 885	6 570	-43	7 655	52 781	7 775	44 986	6 109	38 823	-138	38 690
Q3	28 413	..	..	10 895	6 600	409	8 354	54 502	8 198	46 269	6 160	40 036	-583	39 450
Q4	28 936	..	..	11 049	6 655	-110	8 073	54 207	8 176	45 993	6 282	39 663	-269	39 398
1959 Q1	28 942	..	..	10 991	6 672	158	7 908	54 390	8 130	46 226	6 272	39 898	-78	39 818
Q2	29 533	..	..	11 096	7 105	81	8 152	55 696	8 533	47 120	6 742	40 394	-76	40 309
Q3	29 686	..	..	11 134	7 132	399	8 432	56 638	8 438	48 169	6 691	41 455	-154	41 311
Q4	30 388	..	..	11 289	7 603	543	8 605	58 366	8 907	49 416	6 968	42 445	-318	42 123
1960 Q1	30 758	..	..	11 249	7 621	871	8 812	59 434	9 222	50 160	7 125	43 039	-	43 044
Q2	30 679	..	..	11 317	7 673	654	8 603	58 935	9 576	49 275	7 046	42 246	579	42 826
Q3	30 844	..	..	11 298	7 754	969	8 781	59 813	9 576	50 160	6 985	43 156	445	43 597
Q4	30 838	..	..	11 499	8 029	1 191	8 801	60 572	9 666	50 834	6 926	43 857	-97	43 750
1961 Q1	31 387	..	..	11 624	8 344	922	9 123	61 541	9 723	51 748	7 220	44 506	-303	44 203
Q2	31 394	..	..	11 653	8 553	744	8 930	61 324	9 476	51 791	7 221	44 547	36	44 583
Q3	31 547	..	..	11 805	8 715	187	9 041	61 113	9 322	51 748	7 108	44 602	-406	44 192
Q4	31 520	..	..	11 883	8 500	-78	9 030	60 551	9 249	51 252	6 993	44 208	382	44 584
1962 Q1	31 746	..	..	12 112	8 556	-119	8 892	60 797	9 469	51 266	7 063	44 168	7	44 182
Q2	32 327	..	..	12 027	8 726	-5	9 280	62 110	9 664	52 386	7 141	45 195	-14	45 175
Q3	32 136	..	..	12 046	8 660	228	9 267	62 160	9 757	52 336	7 221	45 077	387	45 468
Q4	32 481	..	..	12 218	8 404	-46	9 267	62 005	9 672	52 273	7 142	45 076	-28	45 053
1963 Q1	32 768	8 465	4 006	12 399	7 732	123	9 449	62 294	9 536	52 697	7 183	45 458	-321	45 138
Q2	33 713	8 261	4 047	12 246	8 772	388	9 576	64 608	9 971	54 571	7 397	47 123	-227	46 903
Q3	34 149	8 255	3 989	12 179	8 972	-39	9 635	64 772	10 263	54 448	7 451	46 936	290	47 226
Q4	34 208	8 414	4 108	12 457	9 348	604	9 818	66 377	10 402	55 911	7 615	48 239	-80	48 152
1964 Q1	34 428	8 543	4 113	12 588	9 824	786	9 897	67 467	10 915	56 487	7 535	48 913	63	48 976
Q2	34 533	8 356	4 152	12 448	10 079	1 214	10 005	68 320	10 941	57 314	7 656	49 618	-188	49 429
Q3	34 830	8 293	4 163	12 399	10 231	963	9 775	68 213	11 185	56 959	7 679	49 232	206	49 437
Q4	35 196	8 414	4 268	12 627	10 455	1 439	10 088	69 878	11 337	58 474	8 193	50 192	33	50 227
1965 Q1	35 092	8 267	4 245	12 460	10 631	727	10 110	68 999	10 703	58 228	7 915	50 255	295	50 548
Q2	34 987	8 709	4 323	12 969	10 472	738	10 304	69 369	11 173	58 130	7 550	50 568	155	50 721
Q3	35 416	8 516	4 380	12 843	10 631	844	10 361	70 053	11 408	58 577	7 753	50 792	210	51 003
Q4	35 612	8 658	4 497	13 104	10 955	559	10 676	70 794	11 467	59 255	7 966	51 240	266	51 504
1966 Q1	35 964	8 607	4 483	13 040	10 821	565	10 702	71 004	11 720	59 213	8 022	51 137	457	51 599
Q2	36 255	8 587	4 538	13 079	10 790	540	10 538	71 112	11 397	59 645	8 022	51 575	140	51 721
Q3	35 659	8 613	4 579	13 147	11 039	827	10 964	71 565	11 747	59 748	7 874	51 847	256	52 102
Q4	35 739	8 857	4 672	13 480	11 130	-125	11 413	71 375	10 993	60 313	7 821	52 477	-327	52 149
1967 Q1	35 944	9 246	4 820	14 012	11 584	590	11 403	73 292	11 877	61 345	8 073	53 245	-615	52 630
Q2	36 421	9 042	4 778	13 771	12 113	330	11 020	73 406	12 068	61 268	8 155	53 073	16	53 092
Q3	37 224	8 953	4 778	13 685	12 076	148	11 093	74 007	12 197	61 736	8 124	53 585	-493	53 098
Q4	37 573	9 369	4 942	14 260	11 836	332	10 347	74 069	12 874	61 124	8 300	52 764	509	53 269
1968 Q1	38 540	9 362	4 988	14 302	12 574	-354	12 089	76 846	13 254	63 517	8 661	54 790	44	54 832
Q2	37 078	8 953	4 934	13 850	12 256	855	11 892	75 817	12 933	62 814	7 933	54 894	79	54 976
Q3	37 743	8 984	4 917	13 862	12 537	1 021	12 620	77 750	13 330	64 344	8 231	56 116	-375	55 744
Q4	37 910	8 921	5 041	13 930	13 223	703	12 753	78 419	13 234	65 110	8 582	56 496	-628	55 869

1 For years up to and including 1982, totals differ from the sum of the components because of the method used to rebase on 1985 prices.

2 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

3 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, seasonally adjusted[1]

	At market prices													
	Final expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[2]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[3]
	CAAB	DIAV	DIAW	DIAT	DECU	DGBA	DJDG	DIAU	DJDJ	DJDI	DIAS	DJDH	GIXS	CAOP
1969 Q1	37 654	9 017	5 046	14 030	12 225	816	12 801	77 447	13 694	63 682	8 211	55 463	716	56 176
Q2	38 040	8 575	4 934	13 485	12 325	787	13 475	78 157	13 532	64 550	8 285	56 262	309	56 576
Q3	38 022	8 619	4 962	13 578	12 839	382	13 930	78 712	13 489	65 145	8 332	56 815	14	56 837
Q4	38 396	8 824	5 028	13 824	12 904	480	14 006	79 576	13 754	65 746	8 459	57 284	-37	57 241
1970 Q1	38 324	8 709	5 017	13 702	12 415	-133	14 160	78 368	13 540	64 750	8 433	56 299	519	56 820
Q2	38 928	8 913	5 215	14 108	12 902	752	13 964	80 635	14 254	66 306	8 615	57 676	228	57 908
Q3	39 536	8 709	5 210	13 905	12 977	855	13 816	81 149	14 294	66 779	8 883	57 854	181	58 037
Q4	39 548	8 736	5 380	14 112	13 270	373	15 118	82 414	15 030	67 307	8 657	58 646	-56	58 585
1971 Q1	39 252	8 773	5 315	14 078	12 717	383	14 458	80 861	14 715	66 070	8 563	57 493	510	58 003
Q2	40 064	8 921	5 449	14 362	13 188	-81	15 480	82 929	15 129	67 718	8 865	58 830	-144	58 689
Q3	40 735	8 959	5 491	14 443	13 321	69	15 587	84 111	14 926	69 105	9 179	59 884	-809	59 083
Q4	41 157	9 048	5 558	14 600	13 291	110	15 499	84 625	15 381	69 167	9 295	59 816	-586	59 224
1972 Q1	41 664	9 112	5 755	14 870	12 865	-224	15 285	84 353	16 018	68 257	9 346	58 835	-55	58 781
Q2	42 575	8 934	5 765	14 708	13 188	-27	15 369	85 813	16 188	69 547	9 826	59 602	608	60 208
Q3	43 140	9 119	5 886	15 015	13 141	12	14 129	85 371	15 902	69 387	9 583	59 717	759	60 481
Q4	43 673	9 194	6 104	15 316	13 207	112	16 911	89 253	17 951	71 221	9 907	61 214	744	61 958
1973 Q1	45 380	9 332	6 180	15 530	14 138	1 920	16 744	94 057	18 142	75 891	10 194	65 562	-304	65 255
Q2	44 785	9 366	6 168	15 550	13 894	1 955	17 095	93 606	18 206	75 351	10 447	64 872	201	65 074
Q3	44 897	9 386	6 287	15 696	13 823	1 987	17 543	94 266	18 678	75 488	10 333	65 080	122	65 202
Q4	44 790	9 369	6 329	15 724	13 963	1 054	17 655	93 426	18 992	74 263	10 135	64 046	418	64 467
1974 Q1	44 039	9 329	6 282	15 636	14 001	230	18 134	92 224	18 537	73 548	10 113	63 375	-563	62 812
Q2	44 153	9 735	6 042	15 771	13 391	1 142	18 716	93 390	18 939	74 285	10 179	64 036	30	64 068
Q3	44 405	9 792	6 181	15 973	13 412	1 705	18 837	94 593	18 746	75 746	9 798	65 701	-673	65 022
Q4	44 636	9 914	6 366	16 286	13 661	-164	18 413	92 915	18 438	74 374	9 517	64 581	-688	63 895
1975 Q1	44 431	10 020	6 839	16 891	13 414	-958	18 349	92 081	17 646	74 430	9 761	64 465	-214	64 252
Q2	44 450	10 150	6 434	16 586	13 511	-1 473	17 615	90 621	16 731	73 982	9 834	63 985	-850	63 136
Q3	43 712	10 306	6 379	16 677	13 399	-686	17 578	90 664	17 690	72 918	9 967	62 877	-166	62 710
Q4	43 680	10 445	6 618	17 065	13 059	-284	18 463	91 961	17 342	74 658	9 857	64 815	-1 061	63 553
1976 Q1	43 891	10 466	6 532	16 993	13 782	-101	18 892	93 503	17 086	76 540	10 046	66 287	-1 325	64 965
Q2	44 124	10 455	6 897	17 158	13 661	-470	19 597	94 076	18 373	75 643	10 146	65 360	-1 032	64 327
Q3	44 341	10 434	6 558	16 990	13 432	707	19 708	95 287	18 574	76 659	10 244	66 265	-1 334	64 927
Q4	44 497	10 437	6 480	16 912	13 402	1 384	20 392	96 763	18 636	78 107	10 513	67 461	-1 086	66 377
1977 Q1	43 583	10 231	6 395	16 622	12 917	1 504	20 484	95 282	18 418	76 835	10 016	66 591	10	66 600
Q2	43 575	10 407	6 431	16 829	13 519	736	20 942	95 737	18 838	76 815	10 061	66 540	-82	66 458
Q3	44 044	10 328	6 386	16 706	13 226	-7	21 708	95 741	18 381	77 350	10 321	66 870	-128	66 745
Q4	44 814	10 373	6 405	16 769	13 645	960	20 853	97 214	18 100	79 189	10 678	68 385	-926	67 457
1978 Q1	46 009	10 430	6 584	17 016	14 023	607	21 085	98 910	19 355	79 542	11 063	68 482	-642	67 841
Q2	46 027	10 471	6 600	17 073	13 858	930	21 472	99 531	19 441	80 078	11 303	68 789	-127	68 661
Q3	47 040	10 510	6 608	17 120	13 627	576	21 519	100 003	19 468	80 521	11 496	69 047	126	69 171
Q4	46 874	10 469	6 785	17 257	13 406	769	21 478	99 892	18 318	81 551	11 341	70 213	-512	69 703
1979 Q1	47 286	10 512	6 726	17 241	13 798	1 051	19 848	99 406	19 572	79 823	11 528	68 324	592	68 914
Q2	49 915	10 701	6 870	17 574	13 983	317	23 510	105 375	21 191	84 177	12 369	71 852	-171	71 683
Q3	47 844	10 652	6 876	17 532	14 198	1 323	22 633	103 717	21 674	82 044	11 173	70 861	-27	70 835
Q4	48 749	10 654	6 938	17 596	14 471	634	22 798	104 404	21 582	82 820	11 540	71 285	65	71 350
1980 Q1	49 355	10 801	6 927	17 731	13 955	-569	23 278	103 765	21 932	81 836	11 804	70 063	516	70 577
Q2	48 090	10 801	6 790	17 593	13 447	-233	22 318	101 232	21 043	80 189	10 955	69 226	427	69 651
Q3	48 455	10 998	6 770	17 768	13 157	-922	21 745	100 144	19 344	80 785	11 220	69 567	-982	68 586
Q4	47 906	11 175	6 785	17 958	12 857	-1 633	21 622	98 572	18 866	79 691	11 326	68 382	-705	67 681
1981 Q1	48 598	11 093	6 739	17 831	11 946	-1 371	21 436	98 245	18 159	80 064	11 241	68 833	-1 077	67 755
Q2	48 483	11 088	6 750	17 837	12 121	-1 362	21 659	98 556	18 918	79 622	10 756	68 849	-672	68 179
Q3	48 298	11 085	6 835	17 920	12 179	-319	22 617	100 578	21 236	79 345	11 225	68 136	426	68 561
Q4	48 453	10 929	6 750	17 681	12 052	-139	22 493	100 433	20 609	79 821	11 024	68 796	159	68 955
1982 Q1	48 241	11 225	6 769	17 992	12 061	639	22 025	100 901	20 534	80 362	11 142	69 222	-322	68 900
Q2	48 420	11 044	6 773	17 817	12 667	420	22 507	101 812	21 236	80 577	11 148	69 429	250	69 678
Q3	49 112	11 066	6 826	17 892	13 073	-988	22 045	101 052	20 764	80 286	11 217	69 075	527	69 602
Q4	49 788	11 174	6 950	18 125	13 114	-1 360	22 423	101 968	20 313	81 645	11 388	70 263	-49	70 217

1 For years up to and including 1982, totals differ from the sum of the components because of the method used to rebase on 1985 prices.

2 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

3 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

3 Gross domestic product: by category of expenditure

continued

£ million, 1985 prices, seasonally adjusted[1]

	At market prices													
	Final expenditure on goods and services													
		General government final consumption												
	Consumers' expenditure	Central government	Local authorities	Total	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Exports of goods and services	Total	*less* Imports of goods and services	Gross domestic product (expenditure-based)	*less* Factor cost adjustment[2]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (expenditure adjustment)	Gross domestic product (average estimate) at factor cost[3]
	CAAB	DIAV	DIAW	DIAT	DECU	DGBA	DJDG	DIAU	DJDJ	DJDI	DIAS	DJDH	GIXS	CAOP
1983 Q1	50 335	11 312	6 961	18 273	13 296	201	22 576	104 681	21 370	83 311	11 520	71 791	-698	71 093
Q2	50 761	11 393	6 977	18 370	13 072	236	22 369	104 808	21 728	83 080	11 551	71 529	376	71 905
Q3	51 586	11 315	6 925	18 240	13 179	585	22 710	106 300	22 165	84 135	11 563	72 572	-98	72 474
Q4	51 636	11 350	7 049	18 399	13 929	284	23 437	107 685	22 856	84 829	11 756	73 073	120	73 193
1984 Q1	51 512	11 229	7 103	18 332	14 406	340	23 829	108 419	22 925	85 494	12 070	73 424	-91	73 333
Q2	52 159	11 580	7 028	18 608	14 404	-184	23 596	108 583	23 979	84 604	12 270	72 334	418	72 752
Q3	51 778	11 412	7 036	18 448	14 570	91	24 281	109 168	24 433	84 735	12 137	72 598	655	73 253
Q4	52 478	11 611	6 975	18 586	14 695	825	25 360	111 944	25 337	86 607	12 240	74 367	-167	74 200
1985 Q1	53 173	11 552	6 978	18 530	15 832	-197	25 562	112 899	25 133	87 766	12 252	75 514	-231	75 284
Q2	53 159	11 396	7 041	18 437	14 756	603	25 997	112 952	24 484	88 468	12 257	76 211	137	76 348
Q3	54 246	11 467	6 942	18 409	14 917	324	25 312	113 208	24 436	88 772	12 518	76 254	236	76 490
Q4	54 689	11 561	7 058	18 619	14 778	-161	25 911	113 837	25 113	88 724	12 495	76 229	385	76 613
1986 Q1	55 540	11 731	7 112	18 843	14 907	368	25 812	115 470	25 161	90 309	12 671	77 638	123	77 761
Q2	56 666	11 775	6 984	18 759	14 872	172	26 459	116 928	25 689	91 239	12 864	78 375	-100	78 275
Q3	57 073	11 652	7 156	18 808	15 469	-461	26 560	117 449	27 094	90 355	13 008	77 347	897	78 244
Q4	57 560	11 726	7 243	18 969	15 586	493	27 806	120 414	27 658	92 756	13 241	79 515	155	79 670
1987 Q1	58 019	11 393	7 413	18 806	15 455	-221	27 842	119 901	26 314	93 587	13 228	80 359	104	80 463
Q2	59 022	11 465	7 511	18 976	15 794	61	27 633	121 486	27 622	93 864	13 481	80 383	750	81 133
Q3	60 170	11 706	7 463	19 169	16 175	1 065	28 490	125 069	29 436	95 633	13 852	81 781	889	82 670
Q4	61 249	11 601	7 490	19 091	16 772	-348	28 576	125 340	29 940	95 400	13 927	81 473	1 398	82 872
1988 Q1	61 963	11 469	7 561	19 030	16 804	64	27 525	125 386	29 418	95 968	13 728	82 240	1 878	84 118
Q2	62 205	11 503	7 496	18 999	17 445	475	28 516	127 640	31 434	96 206	14 023	82 183	2 214	84 397

1 For years up to and including 1982, totals differ from the sum of the components because of the method used to rebase on 1985 prices.

2 *Represents* Taxes on expenditure *less* Subsidies, both valued at 1985 prices.

3 Average estimates are made in seasonally adjusted form only. No equivalent unadjusted estimates exist.

Source: Central Statistical Office

4 Gross domestic product: by category of income

£ million, current prices

	At factor cost								Relationship to the expenditure-based measure		Relationship to the average estimate	
	Factor incomes											
	Income from employment[1]	Gross trading profits of companies[2,3,4]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[5]	Total domestic income[6]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[7]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (income adjustment)[8]	Gross domestic product (average estimate) at factor cost[8]
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	DJAS	DJAE	GIXQ	CAOM
1948	6 785	1 793	117	107	1 932	10 734	325	10 409	-23	10 386	-11	10 398
1949	7 246	1 843	155	108	2 019	11 371	200	11 171	-142	11 029	-60	11 111
1950	7 627	2 126	196	143	2 114	12 206	650	11 556	-84	11 472	-	11 556
1951	8 501	2 483	259	122	2 191	13 556	750	12 806	-29	12 777	-12	12 794
1952	9 107	2 180	276	46	2 304	13 913	-50	13 963	-14	13 949	-55	13 908
1953	9 634	2 313	319	69	2 428	14 763	-75	14 838	216	15 054	80	14 918
1954	10 284	2 576	351	115	2 531	15 857	75	15 782	127	15 909	47	15 829
1955	11 244	2 886	311	120	2 676	17 237	196	17 041	25	17 066	-33	17 008
1956	12 267	2 928	342	130	2 798	18 465	208	18 257	205	18 462	46	18 303
1957	12 963	3 075	320	138	2 922	19 418	187	19 231	343	19 574	135	19 366
1958	13 470	2 983	336	165	3 070	20 024	-5	20 029	389	20 418	195	20 224
1959	14 107	3 317	387	185	3 266	21 262	98	21 164	326	21 490	244	21 408
1960	15 160	3 717	534	201	3 498	23 110	122	22 988	-121	22 867	2	22 990
1961	16 396	3 625	639	121	3 727	24 508	171	24 337	117	24 454	77	24 414
1962	17 298	3 581	745	98	3 918	25 840	152	25 488	49	25 537	99	25 587
1963	18 190	4 017	840	108	4 108	27 263	152	27 111	99	27 210	50	27 161
1964	19 730	4 467	924	119	4 397	29 637	243	29 394	126	29 520	143	29 537
1965	21 310	4 668	988	129	4 847	31 942	291	31 651	-104	31 547	40	31 691
1966	22 842	4 532	1 042	124	5 196	33 736	305	33 431	50	33 481	135	33 566
1967	23 799	4 580	1 132	127	5 533	35 171	137	35 034	335	35 369	238	35 272
1968	25 455	5 208	1 363	151	6 082	38 259	583	37 676	454	38 130	303	37 979
1969	27 227	5 676	1 451	175	6 632	41 161	733	40 428	-313	40 115	-135	40 293
1970	30 553	6 048	1 447	179	7 294	45 519	1 061	44 458	-334	44 124	-167	44 291
1971	33 489	7 082	1 523	201	8 378	50 673	1 055	49 618	614	50 232	395	50 013
1972	37 870	8 085	1 683	163	9 869	57 670	1 290	56 380	-271	56 109	211	56 591
1973	43 877	10 181	2 065	151	12 142	68 416	2 806	65 610	-247	65 363	-137	65 473
1974	52 379	11 263	2 561	133	14 122	80 458	6 109	74 349	1 556	75 905	998	75 347
1975	68 494	11 603	3 094	127	16 570	99 888	5 521	94 367	1 720	96 087	860	95 227
1976	78 005	14 534	4 505	152	20 058	117 254	6 681	110 573	3 429	114 002	1 377	111 950
1977	86 572	19 864	5 095	183	22 131	133 845	5 095	128 750	731	129 481	188	128 938
1978	98 843	22 484	5 393	216	25 208	152 144	4 228	147 916	1 543	149 459	919	148 835
1979	115 866	29 429	5 594	180	29 464	180 533	8 837	171 696	412	172 108	692	172 388
1980	137 639	27 951	6 162	180	33 836	205 768	6 391	199 377	1 076	200 453	538	199 915
1981	149 584	27 940	7 821	236	38 109	223 690	5 974	217 716	1 020	218 736	93	217 809
1982	158 621	31 883	9 410	216	42 171	242 301	4 276	238 025	-1 074	236 951	-728	237 297
1983	169 580	39 810	9 918	50	45 771	265 129	4 204	260 925	-898	260 027	-1 168	259 757
1984	180 096	45 085	8 267	-92	49 592	282 948	4 206	278 742	-464	278 278	311	279 053
1985	194 573	53 500	7 020	256	52 729	308 078	2 816	305 262	-1 054	304 208	-527	304 735
1986	209 542	51 358	8 016	105	56 813	325 834	2 005	323 829	-2 711	321 118	-1 608	322 221
1987	226 343	65 596	6 623	-177	60 992	359 377	4 858	354 519	-5 664	348 855	-2 282	352 237

1 Wages and salaries, forces' pay and employers' contributions.
2 Before providing for depreciation and stock appreciation.
3 Including financial institutions.
4 Figures reflect privatisations.
5 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
6 The sum of the factor incomes before deducting stock appreciation.
7 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.
8 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst seasonally adjusted and unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, not seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure	
	Factor incomes									
	Income from employment[1]	Gross trading profits of companies[2,3,4]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[5]	Total domestic income[6]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[7]	Gross domestic product (expenditure-based) at factor cost
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	DJAS	DJAE
1955 Q1	2 718	667	77	28	647	4 137	97	4 040	11	4 051
Q2	2 763	714	55	28	656	4 216	-17	4 233	-147	4 086
Q3	2 834	733	89	31	673	4 360	67	4 293	66	4 359
Q4	2 929	772	90	33	700	4 524	49	4 475	95	4 570
1956 Q1	2 975	681	90	34	686	4 466	61	4 405	-62	4 343
Q2	3 032	743	90	26	691	4 582	58	4 524	108	4 632
Q3	3 088	715	77	33	697	4 610	38	4 572	-1	4 571
Q4	3 172	789	85	37	724	4 807	51	4 756	160	4 916
1957 Q1	3 183	686	105	36	705	4 715	129	4 586	61	4 647
Q2	3 177	787	71	29	719	4 783	12	4 771	117	4 888
Q3	3 266	791	70	30	731	4 888	51	4 837	54	4 891
Q4	3 337	811	74	43	767	5 032	-5	5 037	111	5 148
1958 Q1	3 355	693	99	45	752	4 944	-30	4 974	-39	4 935
Q2	3 307	741	92	36	765	4 941	10	4 931	131	5 062
Q3	3 351	746	71	39	765	4 972	-16	4 988	120	5 108
Q4	3 457	803	74	45	788	5 167	31	5 136	177	5 313
1959 Q1	3 445	681	111	42	788	5 067	-18	5 085	-84	5 001
Q2	3 473	846	93	44	805	5 261	15	5 246	153	5 399
Q3	3 533	853	83	47	825	5 341	33	5 308	47	5 355
Q4	3 656	937	100	52	848	5 593	68	5 525	210	5 735
1960 Q1	3 650	904	156	48	844	5 602	12	5 590	-169	5 421
Q2	3 746	966	135	48	864	5 759	46	5 713	-14	5 699
Q3	3 842	928	105	51	876	5 802	27	5 775	-80	5 695
Q4	3 922	919	138	54	914	5 947	37	5 910	142	6 052
1961 Q1	3 967	887	168	52	908	5 982	47	5 935	-89	5 846
Q2	4 086	963	167	22	922	6 160	133	6 027	9	6 036
Q3	4 129	907	137	23	935	6 131	76	6 055	211	6 266
Q4	4 214	868	167	24	962	6 235	-85	6 320	-14	6 306
1962 Q1	4 217	813	218	25	959	6 232	76	6 156	-158	5 998
Q2	4 296	926	199	22	969	6 412	-3	6 415	64	6 479
Q3	4 358	909	159	26	984	6 436	-4	6 440	-33	6 407
Q4	4 427	933	169	25	1 006	6 560	83	6 477	176	6 653
1963 Q1	4 372	768	238	27	984	6 389	19	6 370	-91	6 279
Q2	4 500	1 064	219	26	1 013	6 822	24	6 798	81	6 879
Q3	4 588	1 036	174	26	1 029	6 853	50	6 803	-13	6 790
Q4	4 730	1 149	209	29	1 082	7 199	59	7 140	122	7 262
1964 Q1	4 753	1 051	261	28	1 037	7 130	102	7 028	-133	6 895
Q2	4 876	1 175	240	29	1 081	7 401	63	7 338	52	7 390
Q3	4 967	1 082	217	31	1 105	7 402	25	7 377	21	7 398
Q4	5 134	1 159	206	31	1 174	7 704	53	7 651	186	7 837
1965 Q1	5 113	1 141	286	32	1 165	7 737	78	7 659	-209	7 450
Q2	5 270	1 208	253	32	1 198	7 961	92	7 869	-21	7 848
Q3	5 366	1 124	208	33	1 215	7 946	45	7 901	61	7 962
Q4	5 581	1 195	241	32	1 269	8 298	76	8 222	65	8 287
1966 Q1	5 605	1 108	300	34	1 255	8 302	127	8 175	-207	7 968
Q2	5 717	1 159	277	31	1 290	8 474	155	8 319	13	8 332
Q3	5 696	1 111	213	29	1 306	8 355	2	8 353	64	8 417
Q4	5 824	1 154	252	30	1 345	8 605	21	8 584	180	8 764
1967 Q1	5 705	1 078	308	30	1 332	8 453	-31	8 484	2	8 486
Q2	5 952	1 208	248	31	1 366	8 805	-21	8 826	-	8 826
Q3	5 960	1 043	221	32	1 393	8 649	18	8 631	310	8 941
Q4	6 182	1 251	355	34	1 442	9 264	171	9 093	23	9 116
1968 Q1	6 207	1 237	384	38	1 475	9 341	205	9 136	-130	9 006
Q2	6 308	1 299	300	36	1 502	9 445	176	9 269	30	9 299
Q3	6 347	1 291	269	36	1 522	9 465	67	9 398	279	9 677
Q4	6 593	1 381	410	41	1 583	10 008	135	9 873	275	10 148

1 Wages and salaries, forces' pay and employers' contributions.
2 Before providing for depreciation and stock appreciation.
3 Including financial institutions.
4 Figures reflect privatisations.
5 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
6 The sum of the factor incomes before deducting stock appreciation.
7 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, not seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure	
	Factor incomes									
	Income from employment[1]	Gross trading profits of companies[2,3,4]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[5]	Total domestic income[6]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[7]	Gross domestic product (expenditure-based) at factor cost
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	DJAS	DJAE
1969 Q1	6 597	1 402	445	45	1 591	10 080	183	9 897	-496	9 401
Q2	6 732	1 336	327	40	1 642	10 077	172	9 905	-32	9 873
Q3	6 763	1 338	291	46	1 679	10 117	160	9 957	168	10 125
Q4	7 135	1 600	388	44	1 720	10 887	218	10 669	47	10 716
1970 Q1	7 131	1 445	428	46	1 744	10 794	340	10 454	-391	10 063
Q2	7 611	1 354	350	42	1 786	11 143	219	10 924	-141	10 783
Q3	7 758	1 376	289	44	1 844	11 311	217	11 094	121	11 215
Q4	8 053	1 871	380	47	1 920	12 271	285	11 986	77	12 063
1971 Q1	7 927	1 753	390	50	1 990	12 110	340	11 770	-493	11 277
Q2	8 286	1 676	362	50	2 060	12 434	372	12 062	115	12 177
Q3	8 478	1 632	339	51	2 130	12 630	185	12 445	544	12 989
Q4	8 798	2 021	432	50	2 198	13 499	158	13 341	448	13 789
1972 Q1	8 842	1 840	376	56	2 270	13 384	215	13 169	-278	12 891
Q2	9 347	1 843	390	41	2 380	14 001	295	13 706	-37	13 669
Q3	9 555	1 892	382	28	2 527	14 384	361	14 023	119	14 142
Q4	10 126	2 510	535	38	2 692	15 901	419	15 482	-75	15 407
1973 Q1	10 255	2 567	542	34	2 826	16 224	412	15 812	-308	15 504
Q2	10 815	2 292	472	36	2 967	16 582	570	16 012	-249	15 763
Q3	11 139	2 317	426	42	3 115	17 039	830	16 209	311	16 520
Q4	11 668	3 005	625	39	3 234	18 571	994	17 577	-1	17 576
1974 Q1	11 675	2 836	570	41	3 354	18 476	1 921	16 555	80	16 635
Q2	12 438	2 814	646	30	3 464	19 392	1 603	17 789	-40	17 749
Q3	13 625	2 531	551	29	3 594	20 330	1 209	19 121	830	19 951
Q4	14 641	3 082	794	33	3 710	22 260	1 376	20 884	686	21 570
1975 Q1	15 936	3 013	714	34	3 884	23 581	1 721	21 860	14	21 874
Q2	16 639	2 615	667	27	4 020	23 968	1 302	22 666	364	23 030
Q3	17 779	2 478	581	29	4 215	25 082	1 157	23 925	556	24 481
Q4	18 140	3 497	1 132	37	4 451	27 257	1 341	25 916	786	26 702
1976 Q1	18 327	3 249	1 024	36	4 706	27 342	1 472	25 870	887	26 757
Q2	19 257	3 178	1 039	28	4 936	28 438	1 731	26 707	412	27 119
Q3	19 965	3 294	977	50	5 139	29 425	1 660	27 765	1 222	28 987
Q4	20 456	4 813	1 465	38	5 277	32 049	1 818	30 231	908	31 139
1977 Q1	20 683	4 943	1 425	31	5 381	32 463	1 956	30 507	-119	30 388
Q2	21 339	4 738	1 155	54	5 455	32 741	1 161	31 580	-571	31 009
Q3	21 950	4 777	1 124	58	5 571	33 480	1 117	32 363	457	32 820
Q4	22 600	5 406	1 391	40	5 724	35 161	861	34 300	964	35 264
1978 Q1	23 174	5 314	1 370	53	5 954	35 865	921	34 944	265	35 209
Q2	24 443	5 454	1 277	59	6 168	37 401	1 093	36 308	-140	36 168
Q3	25 268	5 530	1 130	55	6 412	38 395	949	37 446	643	38 089
Q4	25 958	6 186	1 616	49	6 674	40 483	1 265	39 218	775	39 993
1979 Q1	26 576	6 214	1 625	52	6 941	41 408	2 073	39 335	-588	38 747
Q2	28 151	7 408	1 284	30	7 227	44 100	2 202	41 898	-211	41 687
Q3	29 867	7 330	1 074	64	7 511	45 846	2 242	43 604	978	44 582
Q4	31 272	8 477	1 611	34	7 785	49 179	2 320	46 859	233	47 092
1980 Q1	32 146	8 215	1 928	42	8 098	50 429	2 988	47 441	-678	46 763
Q2	34 031	7 274	1 154	56	8 307	50 822	1 440	49 382	-1 680	47 702
Q3	35 443	5 933	1 057	32	8 582	51 047	1 037	50 010	1 941	51 951
Q4	36 019	6 529	2 023	50	8 849	53 470	926	52 544	1 493	54 037
1981 Q1	35 928	6 097	2 003	62	9 153	53 243	1 584	51 659	1 441	53 100
Q2	36 982	6 585	1 703	57	9 380	54 707	1 696	53 011	-167	52 844
Q3	38 077	6 956	1 536	69	9 648	56 286	1 266	55 020	112	55 132
Q4	38 597	8 302	2 579	48	9 928	59 454	1 428	58 026	-366	57 660
1982 Q1	38 510	6 480	2 692	72	10 219	57 973	1 464	56 509	190	56 699
Q2	39 491	7 848	2 009	63	10 427	59 838	783	59 055	-1 681	57 374
Q3	40 088	7 829	1 831	30	10 655	60 433	781	59 652	194	59 846
Q4	40 532	9 726	2 878	51	10 870	64 057	1 248	62 809	223	63 032

1 Wages and salaries, forces' pay and employers' contributions.
2 Before providing for depreciation and stock appreciation.
3 Including financial institutions.
4 Figures reflect privatisations.
5 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
6 The sum of the factor incomes before deducting stock appreciation.
7 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, not seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure	
	Factor incomes									
	Income from employment[1]	Gross trading profits of companies[2,3,4]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[5]	Total domestic income[6]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[7]	Gross domestic product (expenditure-based) at factor cost
	DJAO	CIAC	ADRD	DJAQ	DJAP	DJAU	DJAT	DJAL	DJAS	DJAE
1983 Q1	40 952	8 971	2 958	2	11 158	64 041	1 512	62 529	309	62 838
Q2	42 025	9 311	2 310	11	11 327	64 984	856	64 128	-2 232	61 896
Q3	42 926	10 231	1 728	24	11 518	66 427	1 124	65 303	981	66 284
Q4	43 677	11 297	2 922	13	11 768	69 677	712	68 965	44	69 009
1984 Q1	43 526	10 391	2 926	-13	12 067	68 897	1 316	67 581	102	67 683
Q2	44 396	10 531	1 869	-27	12 301	69 070	1 076	67 994	-1 303	66 691
Q3	45 341	10 899	1 422	-2	12 511	70 171	734	69 437	-238	69 199
Q4	46 833	13 264	2 050	-50	12 713	74 810	1 080	73 730	975	74 705
1985 Q1	46 807	13 672	1 494	160	12 942	75 075	1 666	73 409	62	73 471
Q2	48 098	12 618	1 646	-15	13 053	75 410	374	75 036	-1 558	73 478
Q3	49 390	12 443	1 549	42	13 220	76 644	107	76 537	163	76 700
Q4	50 278	14 767	2 331	69	13 504	80 949	669	80 280	279	80 559
1986 Q1	50 541	12 242	2 448	41	13 821	79 093	-84	79 177	-684	78 493
Q2	51 975	11 405	1 916	17	14 029	79 342	10	79 332	-1 861	77 471
Q3	52 902	12 628	1 331	49	14 350	81 260	804	80 456	-851	79 605
Q4	54 124	15 083	2 321	-2	14 613	86 139	1 275	84 864	685	85 549
1987 Q1	54 017	14 899	1 749	33	14 880	85 578	1 357	84 221	-707	83 514
Q2	55 888	15 296	1 526	-108	15 074	87 676	1 356	86 320	-2 866	83 454
Q3	57 310	17 170	1 323	-37	15 403	91 169	1 115	90 054	-922	89 132
Q4	59 128	18 231	2 025	-65	15 635	94 954	1 030	93 924	-1 169	92 755
1988 Q1	59 471	17 255	1 912	37	15 964	94 639	1 388	93 251	-3 523	89 728
Q2	61 120	17 654	1 635	14	16 269	96 692	1 584	95 108	-4 992	90 116

1 Wages and salaries, forces' pay and employers' contributions.
2 Before providing for depreciation and stock appreciation.
3 Including financial institutions.
4 Figures reflect privatisations.
5 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
6 The sum of the factor incomes before deducting stock appreciation.
7 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure		Relationship to the average estimate	
	Factor incomes											
	Income from employment[1]	Gross trading profits of companies[2,3,4]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[5]	Total domestic income[6]	less Stock appreciation	Gross domestic product (income-based)	Residual error[7]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (income adjustment)[8]	Gross domestic product (average estimate) at factor cost[8]
	DIAC	CIAD	CNAF		DJBH	DIAD	DJCE	DJBE	DJDS	DJBA	GIXQ	CAOM
1955 Q1	2 718	720	90		654	4 182	80	4 102	77	4 179	35	4 137
Q2	2 778	706	87		658	4 229	2	4 227	-119	4 108	-59	4 168
Q3	2 846	730	130		677	4 383	59	4 324	13	4 337	-17	4 307
Q4	2 902	730	124		687	4 443	55	4 388	54	4 442	8	4 396
1956 Q1	2 972	743	107		693	4 515	49	4 466	60	4 526	22	4 488
Q2	3 054	727	121		693	4 595	74	4 521	52	4 573	7	4 528
Q3	3 100	715	121		701	4 637	32	4 605	-6	4 599	-18	4 587
Q4	3 141	743	123		711	4 718	53	4 665	99	4 764	35	4 700
1957 Q1	3 179	747	124		712	4 762	126	4 636	151	4 787	61	4 697
Q2	3 201	770	104		721	4 796	20	4 776	63	4 839	6	4 782
Q3	3 279	789	112		735	4 915	48	4 867	52	4 919	30	4 897
Q4	3 304	769	118		754	4 945	-7	4 952	77	5 029	38	4 990
1958 Q1	3 352	741	124		759	4 976	-23	4 999	113	5 112	47	5 046
Q2	3 332	718	131		767	4 948	10	4 938	77	5 015	59	4 997
Q3	3 364	741	125		769	4 999	-18	5 017	122	5 139	47	5 064
Q4	3 422	783	121		775	5 101	26	5 075	77	5 152	42	5 117
1959 Q1	3 449	727	134		795	5 105	-2	5 107	45	5 152	35	5 142
Q2	3 495	819	139		807	5 260	5	5 255	101	5 356	91	5 346
Q3	3 544	849	147		829	5 369	34	5 335	47	5 382	27	5 362
Q4	3 619	922	152		835	5 528	61	5 467	133	5 600	91	5 558
1960 Q1	3 659	942	179		852	5 632	31	5 601	28	5 629	28	5 629
Q2	3 762	931	180		866	5 739	32	5 707	-87	5 620	-10	5 697
Q3	3 852	935	184		880	5 851	28	5 823	-110	5 713	-51	5 772
Q4	3 887	909	192		900	5 888	31	5 857	48	5 905	35	5 892
			ADRO	CUJC								
1961 Q1	3 984	922	139	52	917	6 014	64	5 950	93	6 043	52	6 002
Q2	4 096	929	159	22	924	6 130	117	6 013	-15	5 998	-10	6 003
Q3	4 137	917	165	23	939	6 181	79	6 102	179	6 281	122	6 224
Q4	4 179	857	176	24	947	6 183	-89	6 272	-140	6 132	-87	6 185
1962 Q1	4 243	843	186	25	969	6 266	119	6 147	63	6 210	64	6 211
Q2	4 300	895	189	22	971	6 377	-28	6 405	16	6 421	14	6 419
Q3	4 365	924	192	26	988	6 495	7	6 488	-86	6 402	-31	6 457
Q4	4 390	919	178	25	990	6 502	54	6 448	56	6 504	52	6 500
1963 Q1	4 406	796	202	27	995	6 426	-2	6 428	68	6 496	22	6 450
Q2	4 501	1 033	209	26	1 016	6 785	27	6 758	56	6 814	23	6 781
Q3	4 598	1 060	210	26	1 033	6 927	67	6 860	-34	6 826	8	6 868
Q4	4 685	1 128	219	29	1 064	7 125	60	7 065	9	7 074	-3	7 062
1964 Q1	4 785	1 082	221	28	1 049	7 165	82	7 083	30	7 113	39	7 122
Q2	4 878	1 144	230	29	1 083	7 364	66	7 298	56	7 354	28	7 326
Q3	4 981	1 112	258	31	1 110	7 492	39	7 453	-23	7 430	8	7 461
Q4	5 086	1 129	215	31	1 155	7 616	56	7 560	63	7 623	68	7 628
1965 Q1	5 140	1 167	243	32	1 177	7 759	54	7 705	-35	7 670	10	7 715
Q2	5 254	1 174	237	32	1 201	7 898	88	7 810	-7	7 803	17	7 827
Q3	5 406	1 167	253	33	1 220	8 079	67	8 012	-30	7 982	3	8 015
Q4	5 510	1 160	255	32	1 249	8 206	82	8 124	-32	8 092	10	8 134
1966 Q1	5 633	1 123	253	34	1 266	8 309	103	8 206	-65	8 141	8	8 214
Q2	5 700	1 138	263	31	1 293	8 425	146	8 279	57	8 336	80	8 359
Q3	5 742	1 162	257	29	1 311	8 501	24	8 477	-31	8 446	11	8 488
Q4	5 767	1 109	269	30	1 326	8 501	32	8 469	89	8 558	36	8 505
1967 Q1	5 734	1 084	264	30	1 342	8 454	-60	8 514	185	8 699	84	8 598
Q2	5 937	1 205	277	31	1 370	8 820	-32	8 852	-8	8 844	-6	8 846
Q3	6 011	1 102	268	32	1 397	8 810	54	8 756	202	8 958	119	8 875
Q4	6 117	1 189	323	34	1 424	9 087	175	8 912	-44	8 868	41	8 953
1968 Q1	6 274	1 230	329	38	1 485	9 356	169	9 187	92	9 279	100	9 287
Q2	6 286	1 313	328	36	1 507	9 470	167	9 303	35	9 338	49	9 352
Q3	6 385	1 370	335	36	1 525	9 651	104	9 547	121	9 668	57	9 604
Q4	6 510	1 295	371	41	1 565	9 782	143	9 639	206	9 845	97	9 736

1 Wages and salaries, forces' pay and employers' contributions.
2 Before providing for depreciation and stock appreciation.
3 Including financial institutions.
4 Figures reflect privatisations.
5 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
6 The sum of the factor incomes before deducting stock appreciation.
7 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.
8 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst seasonally adjusted and unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure		Relationship to the average estimate	
	Factor incomes											
	Income from employment[1]	Gross trading profits of companies[2,3,4]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[5]	Total domestic income[6]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[7]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (income adjustment)[8]	Gross domestic product (average estimate) at factor cost[8]
	DIAC	CIAD	ADRO	CUJC	DJBH	DIAD	DJCE	DJBE	DJDS	DJBA	GIXQ	CAOM
1969 Q1	6 673	1 383	374	45	1 601	10 076	132	9 944	-226	9 718	-100	9 844
Q2	6 707	1 370	356	40	1 647	10 120	164	9 956	-42	9 914	13	9 969
Q3	6 800	1 434	364	46	1 682	10 326	208	10 118	17	10 135	20	10 138
Q4	7 047	1 489	357	44	1 702	10 639	229	10 410	-62	10 348	-68	10 342
1970 Q1	7 222	1 418	371	46	1 744	10 801	276	10 525	-100	10 425	-3	10 522
Q2	7 582	1 410	374	42	1 786	11 194	218	10 976	-102	10 874	-58	10 918
Q3	7 796	1 491	355	44	1 844	11 530	274	11 256	-62	11 194	-26	11 230
Q4	7 953	1 727	347	47	1 920	11 994	293	11 701	-70	11 631	-80	11 621
1971 Q1	8 064	1 712	325	50	1 990	12 141	268	11 873	-152	11 721	-45	11 828
Q2	8 243	1 747	399	50	2 060	12 499	336	12 163	86	12 249	59	12 222
Q3	8 491	1 782	416	51	2 130	12 870	237	12 633	344	12 977	172	12 805
Q4	8 691	1 841	383	50	2 198	13 163	214	12 949	336	13 285	209	13 158
1972 Q1	8 988	1 787	317	56	2 270	13 418	136	13 282	72	13 354	58	13 340
Q2	9 309	1 932	431	41	2 380	14 093	258	13 835	-51	13 784	88	13 923
Q3	9 558	2 087	484	28	2 527	14 684	431	14 253	-120	14 133	58	14 311
Q4	10 015	2 279	451	38	2 692	15 475	465	15 010	-172	14 838	7	15 017
1973 Q1	10 414	2 501	537	34	2 826	16 312	311	16 001	63	16 064	-13	15 988
Q2	10 779	2 395	511	36	2 967	16 688	538	16 150	-161	15 989	-113	16 037
Q3	11 123	2 561	557	42	3 115	17 398	961	16 437	-81	16 356	-52	16 385
Q4	11 561	2 724	460	39	3 234	18 018	996	17 022	-68	16 954	41	17 063
1974 Q1	11 852	2 762	557	41	3 354	18 566	1 813	16 753	371	17 124	221	16 974
Q2	12 422	2 930	684	30	3 464	19 530	1 571	17 959	239	18 198	250	18 209
Q3	13 569	2 792	701	29	3 594	20 685	1 361	19 324	441	19 765	241	19 565
Q4	14 536	2 779	619	33	3 710	21 677	1 364	20 313	505	20 818	286	20 599
1975 Q1	16 186	2 950	692	34	3 884	23 746	1 558	22 188	99	22 287	29	22 217
Q2	16 607	2 740	723	27	4 020	24 117	1 274	22 843	793	23 636	483	23 326
Q3	17 661	2 739	740	29	4 215	25 384	1 331	24 053	241	24 294	181	24 234
Q4	18 040	3 174	939	37	4 451	26 641	1 358	25 283	587	25 870	167	25 450
1976 Q1	18 591	3 215	957	36	4 706	27 505	1 243	26 262	859	27 121	316	26 578
Q2	19 227	3 325	1 121	28	4 936	28 637	1 736	26 901	920	27 821	480	27 381
Q3	19 808	3 600	1 187	50	5 139	29 784	1 862	27 922	893	28 815	312	28 234
Q4	20 379	4 394	1 240	38	5 277	31 328	1 840	29 488	757	30 245	269	29 757
1977 Q1	20 953	4 907	1 300	31	5 381	32 572	1 649	30 923	-49	30 874	-40	30 883
Q2	21 309	4 884	1 264	54	5 455	32 966	1 206	31 760	-42	31 718	-77	31 683
Q3	21 772	5 165	1 389	58	5 571	33 955	1 370	32 585	78	32 663	20	32 605
Q4	22 538	4 908	1 142	40	5 724	34 352	870	33 482	744	34 226	285	33 767
1978 Q1	23 470	5 318	1 154	53	5 954	35 949	561	35 388	554	35 942	216	35 604
Q2	24 414	5 583	1 423	59	6 168	37 647	1 180	36 467	291	36 758	222	36 689
Q3	25 077	5 928	1 435	55	6 412	38 907	1 236	37 671	90	37 761	158	37 829
Q4	25 882	5 655	1 381	49	6 674	39 641	1 251	38 390	608	38 998	323	38 713
1979 Q1	26 921	6 271	1 363	52	6 941	41 548	1 682	39 866	-402	39 464	-57	39 809
Q2	28 136	7 536	1 462	30	7 227	44 391	2 315	42 076	473	42 549	375	42 451
Q3	29 639	7 792	1 428	64	7 511	46 434	2 537	43 897	264	44 161	251	44 148
Q4	31 170	7 830	1 341	34	7 785	48 160	2 303	45 857	77	45 934	123	45 980
1980 Q1	32 550	8 259	1 617	42	8 098	50 566	2 571	47 995	-463	47 532	-94	47 901
Q2	34 025	7 350	1 354	56	8 307	51 092	1 594	49 498	-607	48 891	-286	49 212
Q3	35 176	6 263	1 524	32	8 582	51 577	1 367	50 210	1 366	51 576	658	50 868
Q4	35 888	6 079	1 667	50	8 849	52 533	859	51 674	780	52 454	260	51 934
1981 Q1	36 358	6 067	1 685	62	9 153	53 325	1 168	52 157	1 730	53 887	880	53 037
Q2	36 982	6 726	1 947	57	9 380	55 092	1 895	53 197	763	53 960	229	53 426
Q3	37 809	7 417	2 047	69	9 648	56 990	1 581	55 409	-798	54 611	-464	54 945
Q4	38 435	7 730	2 142	48	9 928	58 283	1 330	56 953	-675	56 278	-552	56 401
1982 Q1	38 937	6 480	2 291	72	10 219	57 999	1 085	56 914	506	57 420	237	57 151
Q2	39 503	8 103	2 244	63	10 427	60 340	984	59 356	-650	58 706	-441	58 915
Q3	39 839	8 302	2 478	30	10 655	61 304	1 092	60 212	-758	59 454	-307	59 905
Q4	40 342	8 998	2 397	51	10 870	62 658	1 115	61 543	-172	61 371	-217	61 326

1 Wages and salaries, forces' pay and employers' contributions.
2 Before providing for depreciation and stock appreciation.
3 Including financial institutions.
4 Figures reflect privatisations.
5 Income from rent and from self-employment, and the imputed charge for the consumption of non-trading capital.
6 The sum of the factor incomes before deducting stock appreciation.
7 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.
8 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst seasonally adjusted and unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

Source: Central Statistical Office

4 Gross domestic product: by category of income

continued

£ million, current prices, seasonally adjusted

	At factor cost								Relationship to the expenditure-based measure		Relationship to the average estimate	
	Factor incomes											
	Income from employment[1]	Gross trading profits of companies[2,3,4]	Gross trading surplus of public corporations[2,4]	Gross trading surplus of general government enterprises[2]	Other income[5]	Total domestic income[6]	*less* Stock appreciation	Gross domestic product (income-based)	Residual error[7]	Gross domestic product (expenditure-based) at factor cost	Statistical discrepancy (income adjustment)[8]	Gross domestic product (average estimate) at factor cost
	DIAC	CIAD	ADRO	CUJC	DJBH	DIAD	DJCE	DJBE	DJDS	DJBA	GIXQ	CAOM
1983 Q1	41 374	8 969	2 527	2	11 158	64 030	1 152	62 878	930	63 808	309	63 187
Q2	42 046	9 721	2 584	11	11 327	65 689	1 041	64 648	-1 302	63 346	-970	63 678
Q3	42 707	10 744	2 306	24	11 518	67 299	1 434	65 865	-105	65 760	-195	65 670
Q4	43 453	10 376	2 501	13	11 768	68 111	577	67 534	-421	67 113	-312	67 222
1984 Q1	43 948	10 424	2 504	-13	12 067	68 930	939	67 991	480	68 471	396	68 387
Q2	44 421	11 125	2 113	-27	12 301	69 933	1 250	68 683	-220	68 463	177	68 860
Q3	45 156	11 367	1 982	-2	12 511	71 014	1 017	69 997	-997	69 000	-373	69 624
Q4	46 571	12 169	1 668	-50	12 713	73 071	1 000	72 071	273	72 344	111	72 182
1985 Q1	47 249	13 714	1 113	160	12 942	75 178	1 232	73 946	435	74 381	205	74 151
Q2	48 122	13 350	1 874	-15	13 063	76 394	562	75 832	-236	75 596	-103	75 729
Q3	49 234	12 819	2 133	42	13 220	77 448	422	77 026	-515	76 511	-281	76 745
Q4	49 968	13 617	1 900	69	13 504	79 058	600	78 458	-738	77 720	-348	78 110
1986 Q1	51 017	12 691	1 997	41	13 821	79 567	-544	80 111	-973	79 138	-848	79 263
Q2	51 993	12 049	2 160	17	14 029	80 248	188	80 060	-206	79 854	-309	79 751
Q3	52 754	12 734	1 897	49	14 350	81 784	1 127	80 657	-1 186	79 471	-265	80 392
Q4	53 778	13 884	1 962	-2	14 613	84 235	1 234	83 001	-346	82 655	-186	82 815
1987 Q1	54 531	15 220	1 595	33	14 880	86 259	919	85 340	-668	84 672	-566	84 774
Q2	55 907	16 242	1 631	-108	15 074	88 746	1 503	87 243	-1 418	85 825	-625	86 618
Q3	57 156	17 485	1 682	-37	15 403	91 689	1 428	90 261	-1 563	88 698	-607	89 654
Q4	58 749	16 649	1 715	-65	15 635	92 683	1 008	91 675	-2 015	89 660	-484	91 191
1988 Q1	60 024	17 770	1 714	37	15 964	95 509	1 010	94 499	-3 179	91 320	-1 094	93 405
Q2	61 127	18 382	1 763	14	16 269	97 555	1 679	95 876	-3 289	92 587	-795	95 081

1 Wages and salaries, forces' pay and employers' contributions.
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6 The sum of the factor incomes before deducting stock appreciation.
7 The Residual error is, by convention, expressed as the amount by which the expenditure-based estimate of gross domestic product exceeds the income-based estimate.
8 The average estimate of Gross domestic product is estimated in seasonally adjusted form only. Therefore whilst seasonally adjusted and unadjusted versions exist of the Residual error, the attribution of statistical discrepancies to the expenditure-based and income-based measures can be made only in seasonally adjusted form.

Source: Central Statistical Office

5 Personal disposable income and consumption

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIA	AIJA	AIIJ	AIIK	AIIM	CFAG	CCBH	CFAD
1946	8 851	5 527	7 595	7 280	*4.1*	..	..	..
1947	9 467	5 935	8 183	8 036	*1.8*	..	..	..
1948	10 069	6 426	8 695	8 617	*0.9*	93 261	92 424	7.2
1949	10 617	6 823	9 135	8 980	*1.7*	95 522	93 901	40.2
1950	11 164	7 172	9 675	9 479	*2.0*	98 399	96 406	41.4
1951	12 111	8 008	10 455	10 238	*2.1*	97 160	95 143	40.9
1952	12 925	8 572	11 228	10 785	*3.9*	99 089	95 179	41.7
1953	13 724	9 049	12 025	11 510	*4.3*	103 769	99 325	43.6
1954	14 457	9 673	12 646	12 210	*3.4*	107 125	103 432	45.0
1955	15 689	10 566	13 703	13 172	*3.9*	112 090	107 746	47.1
1956	16 875	11 521	14 690	13 882	*5.5*	115 029	108 702	48.4
1957	17 783	12 157	15 432	14 652	*5.1*	116 870	110 963	49.1
1958	18 778	12 530	16 144	15 464	*4.2*	118 636	113 639	49.9
1959	19 885	13 114	17 141	16 298	*4.9*	124 694	118 547	52.4
1960	21 450	14 114	18 475	17 114	*7.4*	132 910	123 119	55.9
1961	23 203	15 229	19 813	18 008	*9.1*	138 462	125 848	58.2
1962	24 511	16 033	20 770	19 097	*8.1*	139 964	128 690	58.9
1963	25 997	16 809	22 081	20 354	*7.8*	146 279	134 838	61.5
1964	28 194	18 226	23 847	21 733	*8.9*	152 504	138 985	64.1
1965	30 684	19 596	25 542	23 154	*9.3*	155 660	141 107	65.5
1966	32 812	20 940	27 142	24 505	*9.7*	159 072	143 617	66.9
1967	34 467	21 735	28 263	25 761	*8.9*	161 455	147 162	67.9
1968	37 167	23 153	30 135	27 751	*7.9*	164 266	151 271	69.1
1969	39 827	24 799	32 094	29 450	*8.2*	165 769	152 112	69.7
1970	44 012	27 760	35 294	32 034	*9.2*	172 246	156 336	72.4
1971	48 458	30 394	38 829	35 879	*7.6*	174 463	161 208	73.4
1972	55 147	34 170	44 819	40 548	*9.5*	189 069	171 052	79.5
1973	63 720	39 398	51 583	46 148	*10.5*	201 034	179 852	84.5
1974	75 811	46 607	59 859	53 199	*11.1*	199 421	177 233	83.9
1975	96 912	60 333	74 418	65 474	*12.0*	200 353	176 273	84.3
1976	112 449	67 727	85 939	75 982	*11.6*	200 029	176 853	84.1
1977	125 004	74 917	96 557	86 887	*10.0*	195 606	176 016	82.3
1978	143 737	85 646	113 124	100 219	*11.4*	209 894	185 950	88.3
1979	170 011	100 444	135 721	118 652	*12.6*	221 673	193 794	93.2
1980	200 939	119 005	160 009	137 896	*13.8*	224 885	193 806	94.6
1981	222 203	127 884	176 084	153 566	*12.8*	222 254	193 832	93.5
1982	241 959	136 245	191 081	168 545	*11.8*	221 709	195 561	93.2
1983	261 366	145 469	205 955	184 619	*10.4*	227 931	204 318	95.8
1984	279 166	155 117	220 764	197 494	*10.5*	232 426	207 927	97.7
1985	301 217	168 568	237 802	215 267	*9.5*	237 802	215 267	100.0
1986	324 327	182 614	255 499	236 756	*7.3*	244 797	226 839	102.9
1987	347 928	198 191	273 306	258 431	*5.4*	252 185	238 460	106.0

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Not seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIA	AIJA	AIIJ	AIIK	AIIM	CFAG	CCBH	CFAD
1955 Q1	3 786	2 560	3 190	3 006	*5.8*	26 680	25 154	44.9
Q2	3 893	2 598	3 473	3 239	*6.7*	28 675	26 757	48.2
Q3	3 995	2 658	3 465	3 338	*3.7*	28 385	27 359	47.7
Q4	4 015	2 750	3 575	3 589	*-0.4*	28 350	28 476	47.7
1956 Q1	4 105	2 794	3 452	3 191	*7.6*	27 720	25 632	46.6
Q2	4 201	2 847	3 714	3 459	*6.9*	29 021	27 036	48.8
Q3	4 251	2 901	3 691	3 486	*5.6*	28 858	27 263	48.5
Q4	4 318	2 979	3 833	3 746	*2.3*	29 430	28 771	49.5
1957 Q1	4 342	2 988	3 624	3 343	*7.8*	27 936	25 779	47.0
Q2	4 397	2 978	3 897	3 624	*7.0*	29 780	27 704	50.1
Q3	4 487	3 060	3 868	3 710	*4.1*	29 164	27 983	49.1
Q4	4 557	3 131	4 043	3 975	*1.7*	29 990	29 497	50.4
1958 Q1	4 637	3 133	3 857	3 576	*7.3*	28 772	26 684	48.4
Q2	4 661	3 073	4 073	3 827	*6.0*	29 948	28 148	50.4
Q3	4 722	3 111	4 038	3 875	*4.0*	29 736	28 545	50.0
Q4	4 758	3 213	4 176	4 186	*-0.2*	30 180	30 262	50.8
1959 Q1	4 841	3 204	4 019	3 755	*6.6*	29 334	27 412	49.3
Q2	4 951	3 226	4 346	4 052	*6.8*	31 805	29 659	53.5
Q3	5 011	3 282	4 301	4 075	*5.3*	31 445	29 798	52.9
Q4	5 082	3 402	4 475	4 414	*1.4*	32 110	31 678	54.0
1960 Q1	5 138	3 394	4 292	4 000	*6.8*	31 219	29 096	52.5
Q2	5 343	3 486	4 677	4 299	*8.1*	33 693	30 970	56.7
Q3	5 430	3 578	4 651	4 287	*7.8*	33 549	30 924	56.4
Q4	5 539	3 656	4 855	4 528	*6.7*	34 449	32 129	57.9
1961 Q1	5 553	3 699	4 632	4 174	*9.9*	32 989	29 731	55.5
Q2	5 827	3 798	4 961	4 499	*9.3*	34 899	31 653	58.7
Q3	5 885	3 826	5 077	4 558	*10.2*	35 310	31 705	59.4
Q4	5 938	3 906	5 143	4 777	*7.1*	35 284	32 759	59.3
1962 Q1	5 918	3 905	4 863	4 407	*9.4*	33 288	30 169	56.0
Q2	6 115	3 983	5 198	4 846	*6.8*	34 872	32 513	58.7
Q3	6 183	4 040	5 268	4 802	*8.8*	35 434	32 302	59.6
Q4	6 295	4 105	5 441	5 042	*7.3*	36 370	33 706	61.2
1963 Q1	6 188	4 049	5 125	4 658	*9.1*	34 255	31 135	57.6
Q2	6 485	4 164	5 488	5 126	*6.6*	36 280	33 889	61.0
Q3	6 573	4 229	5 641	5 180	*8.2*	37 559	34 491	63.2
Q4	6 751	4 367	5 827	5 390	*7.5*	38 185	35 323	64.2
1964 Q1	6 743	4 384	5 593	5 006	*10.5*	36 514	32 686	61.4
Q2	7 018	4 503	5 919	5 427	*8.3*	37 919	34 772	63.8
Q3	7 126	4 588	6 043	5 518	*8.7*	38 600	35 251	64.9
Q4	7 307	4 751	6 292	5 782	*8.1*	39 471	36 276	66.4
1965 Q1	7 314	4 725	6 057	5 370	*11.3*	37 657	33 391	63.3
Q2	7 655	4 843	6 363	5 771	*9.3*	38 737	35 138	65.2
Q3	7 726	4 924	6 429	5 899	*8.2*	39 073	35 857	65.7
Q4	7 989	5 104	6 693	6 114	*8.7*	40 193	36 721	67.6
1966 Q1	8 325	5 144	6 760	5 732	*15.2*	40 381	34 253	67.9
Q2	8 142	5 249	6 715	6 196	*7.7*	39 436	36 401	66.3
Q3	8 052	5 210	6 697	6 190	*7.6*	39 083	36 138	65.7
Q4	8 293	5 337	6 970	6 387	*8.4*	40 172	36 825	67.6
1967 Q1	8 317	5 206	6 720	5 958	*11.3*	38 641	34 263	65.0
Q2	8 607	5 436	7 041	6 380	*9.4*	40 293	36 514	67.8
Q3	8 706	5 448	7 176	6 554	*8.7*	41 040	37 487	69.0
Q4	8 837	5 645	7 326	6 869	*6.2*	41 481	38 898	69.8
1968 Q1	9 104	5 656	7 331	6 570	*10.4*	40 968	36 731	68.9
Q2	9 231	5 732	7 556	6 749	*10.7*	41 347	36 947	69.5
Q3	9 293	5 763	7 496	7 015	*6.4*	40 609	38 020	68.3
Q4	9 539	6 002	7 752	7 417	*4.3*	41 342	39 573	69.5

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Not seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIA	AIJA	AIIJ	AIIK	AIIM	CFAG	CCBH	CFAD
1969 Q1	9 739	6 009	7 795	6 850	*12.1*	40 822	35 884	68.7
Q2	9 810	6 133	7 981	7 259	*9.0*	41 451	37 713	69.7
Q3	9 949	6 155	7 984	7 425	*7.0*	41 170	38 299	69.3
Q4	10 329	6 502	8 334	7 916	*5.0*	42 326	40 216	71.2
1970 Q1	10 427	6 470	8 279	7 297	*11.9*	41 367	36 476	69.6
Q2	10 990	6 924	8 799	7 841	*10.9*	43 315	38 615	72.9
Q3	11 126	7 040	8 894	8 180	*8.0*	43 266	39 809	72.8
Q4	11 469	7 326	9 322	8 716	*6.5*	44 298	41 436	74.5
1971 Q1	11 474	7 215	8 999	8 046	*10.6*	41 739	37 335	70.2
Q2	11 997	7 519	9 677	8 829	*8.8*	43 535	39 737	73.2
Q3	12 260	7 697	9 847	9 216	*6.4*	43 789	41 000	73.7
Q4	12 727	7 963	10 306	9 788	*5.0*	45 400	43 136	76.4
1972 Q1	12 948	7 978	10 183	9 145	*10.2*	44 082	39 601	74.1
Q2	13 716	8 441	11 264	9 869	*12.4*	48 070	42 130	80.9
Q3	13 814	8 619	11 278	10 368	*8.1*	47 200	43 405	79.4
Q4	14 669	9 132	12 094	11 166	*7.7*	49 717	45 916	83.6
1973 Q1	14 918	9 199	11 862	10 664	*10.1*	48 084	43 244	80.9
Q2	15 775	9 730	12 878	11 179	*13.2*	50 841	44 150	85.5
Q3	16 193	10 006	13 136	11 684	*11.1*	50 940	45 326	85.7
Q4	16 834	10 463	13 707	12 621	*7.9*	51 169	47 132	86.1
1974 Q1	17 223	10 396	13 684	11 674	*14.7*	49 037	41 896	82.5
Q2	18 002	11 113	14 440	12 783	*11.5*	48 949	43 396	82.3
Q3	19 726	12 110	15 507	13 641	*12.0*	50 781	44 736	85.4
Q4	20 860	12 988	16 228	15 101	*6.9*	50 654	47 205	85.2
1975 Q1	22 506	14 146	17 396	14 433	*17.0*	51 090	42 479	85.9
Q2	23 522	14 644	18 265	16 009	*12.4*	49 717	43 670	83.6
Q3	25 237	15 634	19 169	16 826	*12.2*	50 161	44 125	84.4
Q4	25 647	15 909	19 588	18 206	*7.1*	49 385	45 999	83.1
1976 Q1	26 719	16 023	20 291	17 287	*14.8*	49 374	42 114	83.1
Q2	27 495	16 696	20 939	18 296	*12.6*	49 458	43 266	83.2
Q3	28 919	17 298	22 340	19 295	*13.6*	51 511	44 542	86.6
Q4	29 316	17 710	22 369	21 104	*5.7*	49 686	46 931	83.6
1977 Q1	29 870	17 921	22 575	19 912	*11.8*	47 639	42 035	80.1
Q2	30 640	18 459	23 545	21 001	*10.8*	47 789	42 641	80.4
Q3	31 765	18 997	24 621	22 091	*10.3*	49 155	44 120	82.7
Q4	32 729	19 540	25 816	23 883	*7.5*	51 023	47 220	85.8
1978 Q1	33 738	20 035	26 074	23 151	*11.2*	50 188	44 571	84.4
Q2	35 574	21 215	27 874	24 099	*13.5*	52 190	45 131	87.8
Q3	36 508	21 911	29 045	25 674	*11.6*	53 248	47 078	89.6
Q4	37 917	22 485	30 131	27 295	*9.4*	54 268	49 170	91.3
1979 Q1	38 764	23 033	30 566	26 319	*13.9*	53 461	46 034	89.9
Q2	41 049	24 380	32 515	28 964	*10.9*	54 804	48 820	92.2
Q3	43 400	25 905	34 718	30 394	*12.5*	54 892	48 056	92.3
Q4	46 798	27 126	37 922	32 975	*13.0*	58 516	50 884	98.4
1980 Q1	47 155	27 892	37 618	32 252	*14.3*	55 864	47 912	94.0
Q2	49 307	29 442	39 475	33 274	*15.7*	55 718	46 982	93.7
Q3	51 657	30 641	41 077	35 339	*14.0*	56 718	48 812	95.4
Q4	52 820	31 030	41 839	37 031	*11.5*	56 585	50 100	95.2
1981 Q1	53 413	30 805	42 804	35 548	*17.0*	56 615	47 069	95.2
Q2	54 854	31 577	43 638	37 273	*14.6*	55 340	47 319	93.1
Q3	56 573	32 502	44 428	39 255	*11.6*	55 111	48 747	92.7
Q4	57 363	33 000	45 214	41 490	*8.2*	55 188	50 697	92.8
1982 Q1	58 917	33 032	46 270	39 175	*15.3*	55 112	46 686	92.7
Q2	59 772	33 905	47 538	40 699	*14.4*	55 139	47 232	92.7
Q3	61 311	34 472	48 454	42 985	*11.3*	55 799	49 528	93.9
Q4	61 959	34 836	48 819	45 686	*6.4*	55 659	52 115	93.6

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5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Not seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIA	AIJA	AIIJ	AIIK	AIIM	CFAG	CCBH	CFAD
1983 Q1	63 257	35 182	49 564	43 351	*12.5*	55 945	48 949	94.1
Q2	64 436	35 992	51 273	44 513	*13.2*	56 987	49 491	95.9
Q3	66 218	36 800	52 200	47 283	*9.4*	57 418	52 028	96.6
Q4	67 455	37 495	52 918	49 472	*6.5*	57 581	53 850	96.9
1984 Q1	67 632	37 427	53 240	46 402	*12.8*	57 358	50 006	96.5
Q2	68 931	38 199	54 963	48 325	*12.1*	57 890	50 914	97.4
Q3	70 113	39 063	55 303	49 703	*10.1*	57 854	52 012	97.3
Q4	72 490	40 428	57 258	53 064	*7.3*	59 324	54 995	99.8
1985 Q1	72 529	40 488	57 167	50 501	*11.7*	58 348	51 561	98.1
Q2	74 869	41 627	59 807	51 843	*13.3*	59 821	51 872	100.6
Q3	76 279	42 819	59 844	54 753	*8.5*	59 482	54 440	100.1
Q4	77 540	43 634	60 984	58 170	*4.6*	60 151	57 394	101.2
1986 Q1	78 179	43 962	61 476	55 239	*10.1*	59 883	53 824	100.7
Q2	80 601	45 282	64 214	57 507	*10.4*	61 671	55 246	103.7
Q3	82 096	46 132	64 675	60 452	*6.5*	61 472	57 475	103.4
Q4	83 451	47 238	65 134	63 558	*2.4*	61 771	60 294	103.9
1987 Q1	83 591	47 227	65 616	59 976	*8.6*	61 339	56 082	103.2
Q2	85 932	48 935	68 324	62 162	*9.0*	63 250	57 562	106.4
Q3	88 484	50 180	69 373	66 384	*4.3*	63 555	60 834	106.9
Q4	89 921	51 849	69 993	69 909	*0.1*	64 041	63 982	107.7
1988 Q1	91 129	52 309	70 907	66 116	*6.8*	63 975	59 652	107.6
Q2	93 591	53 788	74 272	68 777	*7.4*	65 558	60 708	110.3

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Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIQ	AIJB	AIIW	AIIX	AIIZ	CFAH	CAAB	CFAF
1955 Q1	3 805	2 560	3 330	3 213	*3.5*	27 623	26 653	46.5
Q2	3 873	2 613	3 394	3 246	*4.4*	28 091	26 867	47.3
Q3	3 989	2 670	3 479	3 328	*4.3*	28 378	27 147	47.7
Q4	4 022	2 723	3 500	3 385	*3.3*	27 998	27 079	47.1
1956 Q1	4 133	2 791	3 607	3 404	*5.6*	28 718	27 102	48.3
Q2	4 192	2 869	3 649	3 473	*4.8*	28 530	27 154	48.0
Q3	4 252	2 913	3 709	3 479	*6.2*	28 956	27 161	48.7
Q4	4 296	2 948	3 725	3 526	*5.3*	28 825	27 285	48.5
1957 Q1	4 362	2 984	3 783	3 565	*5.8*	29 053	27 381	48.9
Q2	4 391	3 002	3 831	3 621	*5.5*	29 223	27 623	49.2
Q3	4 490	3 073	3 889	3 707	*4.7*	29 240	27 873	49.2
Q4	4 540	3 098	3 929	3 759	*4.3*	29 354	28 086	49.4
1958 Q1	4 648	3 130	4 007	3 803	*5.1*	29 670	28 161	49.9
Q2	4 659	3 098	4 005	3 817	*4.7*	29 513	28 129	49.6
Q3	4 717	3 124	4 053	3 874	*4.4*	29 724	28 413	50.0
Q4	4 754	3 178	4 079	3 970	*2.7*	29 729	28 936	50.0
1959 Q1	4 855	3 208	4 166	3 986	*4.3*	30 248	28 942	50.9
Q2	4 947	3 248	4 279	4 043	*5.5*	31 256	29 533	52.6
Q3	5 008	3 293	4 316	4 071	*5.7*	31 472	29 686	52.9
Q4	5 075	3 365	4 380	4 196	*4.2*	31 718	30 386	53.4
1960 Q1	5 195	3 403	4 479	4 249	*5.1*	32 425	30 758	54.5
Q2	5 313	3 502	4 588	4 261	*7.1*	33 036	30 679	55.6
Q3	5 433	3 588	4 661	4 285	*8.1*	33 553	30 844	56.4
Q4	5 509	3 621	4 747	4 319	*9.0*	33 896	30 838	57.0
1961 Q1	5 628	3 716	4 827	4 425	*8.3*	34 239	31 387	57.6
Q2	5 794	3 808	4 956	4 471	*9.8*	34 800	31 394	58.5
Q3	5 881	3 834	5 015	4 543	*9.4*	34 825	31 547	58.6
Q4	5 902	3 871	5 015	4 569	*8.9*	34 598	31 520	58.2
1962 Q1	5 987	3 931	5 077	4 664	*8.1*	34 557	31 746	58.1
Q2	6 077	3 987	5 148	4 812	*6.5*	34 584	32 327	58.2
Q3	6 177	4 047	5 226	4 780	*8.5*	35 135	32 136	59.1
Q4	6 270	4 068	5 319	4 841	*9.0*	35 688	32 481	60.0
1963 Q1	6 288	4 083	5 350	4 918	*8.1*	35 647	32 768	60.0
Q2	6 414	4 165	5 415	5 078	*6.2*	35 951	33 713	60.5
Q3	6 583	4 239	5 620	5 149	*8.4*	37 274	34 149	62.7
Q4	6 712	4 322	5 696	5 209	*8.5*	37 407	34 208	62.9
1964 Q1	6 825	4 416	5 792	5 288	*8.7*	37 707	34 426	63.4
Q2	6 961	4 505	5 885	5 372	*8.7*	37 831	34 533	63.6
Q3	7 147	4 602	6 035	5 475	*9.3*	38 387	34 830	64.6
Q4	7 262	4 703	6 136	5 598	*8.8*	38 579	35 196	64.9
1965 Q1	7 386	4 752	6 219	5 658	*9.0*	38 573	35 092	64.9
Q2	7 574	4 827	6 296	5 728	*9.0*	38 457	34 987	64.7
Q3	7 779	4 964	6 473	5 843	*9.7*	39 230	35 416	66.0
Q4	7 946	5 053	6 555	5 925	*9.6*	39 400	35 612	66.3
1966 Q1	8 369	5 172	6 888	6 028	*12.5*	41 089	35 964	69.1
Q2	8 073	5 232	6 683	6 160	*7.8*	39 328	36 255	66.2
Q3	8 121	5 256	6 735	6 125	*9.1*	39 205	35 659	65.9
Q4	8 249	5 280	6 836	6 192	*9.4*	39 450	35 739	66.4
1967 Q1	8 329	5 235	6 844	6 250	*8.7*	39 359	35 944	66.2
Q2	8 541	5 421	7 003	6 358	*9.2*	40 115	36 421	67.5
Q3	8 782	5 499	7 215	6 515	*9.7*	41 222	37 224	69.3
Q4	8 815	5 580	7 201	6 638	*7.8*	40 759	37 573	68.6
1968 Q1	9 124	5 723	7 419	6 907	*6.9*	41 395	38 540	69.6
Q2	9 194	5 710	7 569	6 768	*10.6*	41 464	37 078	69.7
Q3	9 331	5 801	7 508	6 967	*7.2*	40 672	37 743	68.4
Q4	9 518	5 919	7 639	7 109	*6.9*	40 735	37 910	68.5

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Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIQ	AIJB	AIIW	AIIX	AIIZ	CFAH	CAAB	CFAF
1969 Q1	9 763	6 085	7 891	7 200	*8.8*	41 265	37 654	69.4
Q2	9 768	6 108	7 995	7 307	*8.6*	41 619	38 040	70.0
Q3	10 017	6 192	8 033	7 380	*8.1*	41 384	38 022	69.6
Q4	10 279	6 414	8 175	7 563	*7.5*	41 501	38 396	69.8
1970 Q1	10 457	6 561	8 383	7 682	*8.4*	41 821	38 324	70.3
Q2	10 947	6 895	8 816	7 888	*10.5*	43 507	38 928	73.2
Q3	11 199	7 078	8 948	8 135	*9.1*	43 487	39 536	73.1
Q4	11 409	7 226	9 147	8 329	*8.9*	43 431	39 548	73.1
1971 Q1	11 570	7 352	9 160	8 485	*7.4*	42 374	39 252	71.3
Q2	11 940	7 476	9 688	8 875	*8.4*	43 734	40 064	73.6
Q3	12 295	7 710	9 873	9 168	*7.1*	43 867	40 735	73.8
Q4	12 653	7 856	10 108	9 351	*7.5*	44 488	41 157	74.8
1972 Q1	13 111	8 124	10 474	9 632	*8.0*	45 306	41 664	76.2
Q2	13 675	8 403	11 247	9 940	*11.6*	48 173	42 575	81.0
Q3	13 838	8 622	11 296	10 322	*8.6*	47 211	43 140	79.4
Q4	14 523	9 021	11 802	10 654	*9.7*	48 379	43 673	81.4
1973 Q1	15 084	9 358	12 194	11 234	*7.9*	49 279	45 380	82.9
Q2	15 757	9 694	12 700	11 313	*10.9*	50 298	44 785	84.6
Q3	16 092	9 990	13 047	11 594	*11.1*	50 546	44 897	85.0
Q4	16 787	10 356	13 642	12 007	*12.0*	50 911	44 790	85.6
1974 Q1	17 307	10 573	13 914	12 323	*11.4*	49 732	44 039	83.7
Q2	18 068	11 097	14 328	12 962	*9.5*	48 814	44 153	82.1
Q3	19 605	12 054	15 415	13 570	*12.0*	50 450	44 405	84.9
Q4	20 833	12 883	16 202	14 344	*11.5*	50 425	44 636	84.8
1975 Q1	22 661	14 359	17 686	15 201	*14.1*	51 669	44 431	86.9
Q2	23 582	14 627	18 124	16 242	*10.4*	49 576	44 450	83.4
Q3	25 021	15 533	19 027	16 688	*12.3*	49 814	43 712	83.8
Q4	25 648	15 814	19 581	17 343	*11.4*	49 294	43 680	82.9
1976 Q1	26 825	16 240	20 549	18 023	*12.3*	50 037	43 891	84.2
Q2	27 571	16 684	20 716	18 598	*10.2*	49 143	44 124	82.7
Q3	28 626	17 163	22 125	19 217	*13.1*	51 045	44 341	85.9
Q4	29 427	17 640	22 549	20 144	*10.7*	49 804	44 497	83.8
1977 Q1	30 069	18 146	22 920	20 678	*9.8*	48 320	43 583	81.3
Q2	30 692	18 449	23 284	21 363	*8.3*	47 504	43 575	79.9
Q3	31 495	18 839	24 437	22 047	*9.8*	48 830	44 044	82.1
Q4	32 748	19 483	25 916	22 799	*12.0*	50 952	44 814	85.7
1978 Q1	33 850	20 281	26 317	23 965	*8.9*	50 545	46 009	85.0
Q2	35 724	21 203	27 709	24 500	*11.6*	52 076	46 027	87.6
Q3	36 381	21 741	29 003	25 594	*11.8*	53 327	47 040	89.7
Q4	37 782	22 421	30 095	26 160	*13.1*	53 946	46 874	90.7
1979 Q1	39 229	23 322	31 090	27 160	*12.6*	54 190	47 286	91.2
Q2	40 979	24 382	32 127	29 528	*8.1*	54 371	49 915	91.5
Q3	43 107	25 701	34 504	30 170	*12.6*	54 780	47 844	92.1
Q4	46 696	27 039	38 000	31 794	*16.3*	58 332	48 749	98.1
1980 Q1	47 496	28 233	37 879	33 420	*11.8*	55 969	49 355	94.1
Q2	49 434	29 457	39 297	33 941	*13.6*	55 708	48 090	93.7
Q3	51 227	30 404	40 760	35 012	*14.1*	56 439	48 455	94.9
Q4	52 782	30 911	42 073	35 523	*15.6*	56 769	47 906	95.5
1981 Q1	53 789	31 164	43 154	36 860	*14.6*	56 881	48 598	95.7
Q2	54 843	31 597	43 312	37 997	*12.3*	55 250	48 483	92.9
Q3	55 997	32 268	43 949	38 815	*11.7*	54 671	48 298	92.0
Q4	57 574	32 855	45 669	39 894	*12.6*	55 452	48 453	93.3
1982 Q1	59 171	33 387	46 517	40 570	*12.8*	55 302	48 241	93.0
Q2	60 282	33 935	47 698	41 461	*13.1*	55 693	48 420	93.7
Q3	60 613	34 255	47 859	42 630	*10.9*	55 125	49 112	92.7
Q4	61 893	34 668	49 007	43 884	*10.5*	55 589	49 788	93.5

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

5 Personal disposable income and consumption

continued

Seasonally adjusted

	£ million, current prices					£ million, 1985 prices		
	Personal income before tax							
	Total[1]	*of which:* Wages, salaries and forces' pay	Total personal disposable income[2,3]	Consumers' expenditure	Personal saving ratio[4] (percentage)	Real personal disposable income[5]	Real consumers' expenditure	Real personal disposable income at 1985 prices (1985=100)
	AIIQ	ALJB	AIIW	AIIX	AIIZ	CFAH	CAAB	CFAF
1983 Q1	63 387	35 531	49 872	44 811	*10.1*	56 019	50 335	94.2
Q2	64 799	36 026	51 207	45 481	*11.2*	57 151	50 761	96.1
Q3	65 901	36 611	51 963	46 843	*9.9*	57 223	51 586	96.3
Q4	67 279	37 301	52 913	47 484	*10.3*	57 538	51 636	96.8
1984 Q1	67 962	37 775	53 759	48 019	*10.7*	57 672	51 512	97.0
Q2	69 060	38 231	54 529	49 299	*9.6*	57 694	52 159	97.0
Q3	70 111	38 906	55 399	49 404	*10.8*	58 063	51 778	97.7
Q4	72 033	40 205	57 077	50 772	*11.0*	58 997	52 478	99.2
1985 Q1	73 197	40 855	57 861	52 312	*9.6*	58 811	53 173	98.9
Q2	74 597	41 652	58 943	52 881	*10.3*	59 251	53 159	99.7
Q3	76 061	42 689	59 833	54 497	*8.9*	59 555	54 246	100.2
Q4	77 362	43 372	61 165	55 577	*9.1*	60 185	54 689	101.2
1986 Q1	79 020	44 359	62 121	57 164	*8.0*	60 353	55 540	101.5
Q2	80 558	45 298	63 548	58 715	*7.6*	61 327	56 666	103.2
Q3	81 419	46 012	64 342	59 861	*7.0*	61 342	57 073	103.2
Q4	83 330	46 945	65 488	61 016	*6.8*	61 775	57 560	103.9
1987 Q1	85 208	47 657	67 307	62 219	*7.6*	62 754	58 019	105.6
Q2	85 885	48 950	67 490	63 388	*6.1*	62 832	59 022	105.7
Q3	87 317	50 057	68 362	65 414	*4.3*	62 872	60 170	105.8
Q4	89 518	51 527	70 147	67 410	*3.9*	63 727	61 249	107.2
1988 Q1	92 102	52 773	72 372	68 803	*4.9*	65 177	61 963	109.6
Q2	92 574	53 792	72 532	70 025	*3.5*	64 432	62 205	108.4

1 Before providing for depreciation and stock appreciation.
2 Before providing for depreciation, stock appreciation and additions to tax reserves.
3 Equals total personal income before tax *less* payments of taxes on income, social security contributions and other current transfers.
4 Personal saving as a percentage of personal disposable income.
5 Personal disposable income revalued by the implied consumers' expenditure deflator (1985 = 100).

Source: Central Statistical Office

6 Real consumers' expenditure - component categories

£ million, current prices

	Durable goods	Food[1]	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1,2]	Total
	AIIL	CCDW	CDFH	CDDE	CCEC	CCED	CCEE	CCEF	AIIK
1946	251	1 887	1 298	638	315	681	581	1 629	7 280
1947	343	2 166	1 415	736	341	769	616	1 650	8 036
1948	386	2 320	1 566	902	348	828	635	1 632	8 617
1949	454	2 508	1 508	1 013	367	879	652	1 599	8 980
1950	526	2 758	1 500	1 063	400	917	676	1 639	9 479
1951	597	3 022	1 574	1 116	445	1 001	708	1 775	10 238
1952	624	2 824	1 600	1 097	485	1 032	744	2 379	10 785
1953	770	3 122	1 632	1 115	522	1 074	799	2 476	11 510
1954	902	3 295	1 649	1 205	570	1 139	839	2 611	12 210
1955	1 007	3 585	1 713	1 297	634	1 243	886	2 807	13 172
1956	953	3 787	1 801	1 378	716	1 333	936	2 978	13 882
1957	1 077	3 928	1 887	1 439	748	1 414	1 022	3 137	14 652
1958	1 257	4 028	1 940	1 458	843	1 479	1 183	3 276	15 464
1959	1 471	4 157	1 981	1 525	867	1 559	1 281	3 455	16 296
1960	1 510	4 225	2 103	1 664	963	1 663	1 350	3 636	17 114
1961	1 457	4 366	2 292	1 729	1 041	1 781	1 438	3 904	18 008
1962	1 530	4 560	2 403	1 771	1 192	1 843	1 582	4 216	19 097
1963	1 730	4 689	2 518	1 873	1 309	1 922	1 761	4 552	20 354
1964	1 895	4 889	2 733	1 971	1 374	2 074	1 928	4 869	21 733
1965	1 916	5 059	2 927	2 099	1 546	2 206	2 160	5 241	23 154
1966	1 905	5 297	3 130	2 154	1 688	2 339	2 365	5 627	24 505
1967	2 054	5 485	3 251	2 219	1 804	2 466	2 536	5 946	25 761
1968	2 306	5 696	3 448	2 375	2 042	2 765	2 738	6 381	27 751
1969	2 250	6 019	3 723	2 505	2 225	2 910	3 000	6 818	29 450
1970	2 607	6 349	4 020	2 753	2 339	3 208	3 330	7 428	32 034
1971	3 331	6 974	4 284	2 990	2 547	3 600	3 771	8 382	35 879
1972	4 186	7 412	4 718	3 370	2 874	4 146	4 320	9 522	40 548
1973	4 597	8 471	5 361	3 860	3 129	4 725	4 996	11 009	46 148
1974	4 658	9 759	6 144	4 498	3 966	5 698	6 039	12 437	53 199
1975	5 872	11 961	7 583	5 206	5 119	6 769	7 436	15 528	65 474
1976	6 986	13 941	8 806	5 797	6 057	7 712	8 729	17 954	75 982
1977	7 754	16 047	10 173	6 630	6 895	8 946	9 978	20 464	86 887
1978	10 168	17 927	11 168	7 830	7 223	10 610	11 358	23 935	100 219
1979	13 087	20 364	12 899	9 170	8 846	12 583	13 353	28 350	118 652
1980	13 495	22 876	14 776	9 875	11 001	14 600	16 048	35 225	137 896
1981	13 942	24 207	16 667	10 157	13 422	15 801	19 445	39 925	153 566
1982	15 439	25 649	17 884	10 925	15 027	17 211	22 423	43 987	168 545
1983	18 248	27 385	19 479	12 108	16 312	18 774	23 715	48 598	184 619
1984	18 779	28 642	20 938	13 252	17 025	20 716	25 012	53 130	197 494
1985	20 370	30 084	22 657	14 812	18 629	23 233	26 922	58 580	215 267
1986	22 871	32 339	23 821	16 337	18 475	25 825	29 324	67 764	236 756
1987	26 000	33 643	24 962	17 788	18 799	28 900	31 446	76 893	258 431

1 Before 1952 estimates for catering are included under Food; thereafter they are included under Other services.

2 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

Source: Central Statistical Office

6 Real consumers' expenditure - component categories

continued

£ million, current prices, not seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	Total
	AIIL	CCDW	CDFH	CDDE	CCEC	CCED	CCEE	CCEF	AIIK
1955 Q1	237	851	357	262	170	271	219	639	3 006
Q2	238	896	414	332	155	285	221	698	3 239
Q3	243	878	462	301	145	315	222	772	3 338
Q4	269	960	480	402	164	372	224	698	3 589
1956 Q1	231	909	382	281	195	293	227	673	3 191
Q2	243	967	438	347	177	310	233	744	3 459
Q3	223	914	472	327	160	334	236	820	3 486
Q4	256	997	509	423	184	396	240	741	3 746
1957 Q1	230	929	407	297	196	319	242	723	3 343
Q2	274	977	464	368	182	324	251	784	3 624
Q3	271	978	489	340	168	352	255	857	3 710
Q4	302	1 044	527	434	202	419	274	773	3 975
1958 Q1	286	964	423	302	238	331	282	750	3 576
Q2	305	1 013	477	368	210	344	293	817	3 827
Q3	288	985	508	339	181	370	302	902	3 875
Q4	378	1 066	532	449	214	434	306	807	4 186
1959 Q1	325	1 008	418	309	254	342	313	786	3 755
Q2	382	1 039	481	388	208	370	318	866	4 052
Q3	347	1 015	522	348	186	385	324	948	4 075
Q4	417	1 095	560	480	219	462	326	855	4 414
1960 Q1	403	1 031	439	330	269	368	329	831	4 000
Q2	414	1 065	527	426	222	393	338	914	4 299
Q3	352	1 033	547	388	211	417	341	998	4 287
Q4	341	1 096	590	520	261	485	342	893	4 528
1961 Q1	358	1 056	477	358	294	392	349	890	4 174
Q2	409	1 094	562	428	243	421	358	984	4 499
Q3	353	1 091	602	404	229	451	363	1 065	4 558
Q4	337	1 125	651	539	275	517	368	965	4 777
1962 Q1	357	1 112	504	350	339	412	378	955	4 407
Q2	440	1 154	608	443	292	436	394	1 079	4 846
Q3	364	1 114	619	425	258	466	401	1 155	4 802
Q4	369	1 180	672	553	303	529	409	1 027	5 042
1963 Q1	396	1 143	508	364	395	416	421	1 015	4 658
Q2	472	1 183	638	457	305	474	439	1 158	5 126
Q3	434	1 150	663	453	282	490	447	1 261	5 180
Q4	428	1 213	709	599	327	542	454	1 118	5 390
1964 Q1	469	1 190	554	394	388	452	456	1 103	5 006
Q2	510	1 228	665	483	340	511	473	1 217	5 427
Q3	461	1 192	725	467	298	521	490	1 364	5 518
Q4	455	1 279	789	627	348	590	509	1 185	5 782
1965 Q1	519	1 217	602	427	432	488	517	1 168	5 370
Q2	501	1 261	720	513	382	541	541	1 312	5 771
Q3	456	1 246	773	505	345	556	547	1 471	5 899
Q4	440	1 335	832	654	387	621	555	1 290	6 114
1966 Q1	516	1 282	666	450	468	521	559	1 270	5 732
Q2	545	1 334	784	529	423	581	584	1 416	6 196
Q3	439	1 311	814	511	365	589	601	1 560	6 190
Q4	405	1 370	866	664	432	648	621	1 381	6 387
1967 Q1	474	1 327	697	461	498	537	622	1 342	5 958
Q2	510	1 370	807	530	438	599	629	1 497	6 380
Q3	516	1 370	845	531	387	620	638	1 647	6 554
Q4	554	1 418	902	697	481	710	647	1 460	6 869
1968 Q1	675	1 387	750	490	573	620	652	1 423	6 570
Q2	524	1 410	838	571	481	657	674	1 594	6 749
Q3	536	1 416	879	569	458	699	692	1 766	7 015
Q4	571	1 483	981	745	530	789	720	1 598	7 417
1969 Q1	545	1 458	782	507	644	638	728	1 548	6 850
Q2	592	1 499	909	618	500	701	746	1 694	7 259
Q3	556	1 489	967	597	466	736	756	1 858	7 425
Q4	557	1 573	1 065	783	615	835	770	1 718	7 916
1970 Q1	616	1 507	813	547	676	688	790	1 660	7 297
Q2	667	1 587	979	664	528	765	814	1 837	7 841
Q3	647	1 586	1 070	657	498	821	844	2 057	8 180
Q4	677	1 669	1 158	885	637	934	882	1 874	8 716
1971 Q1	744	1 624	877	591	699	764	895	1 852	8 046
Q2	808	1 744	1 053	739	588	857	948	2 092	8 829
Q3	888	1 764	1 116	709	547	914	958	2 320	9 216
Q4	891	1 842	1 238	951	713	1 065	970	2 118	9 788
1972 Q1	948	1 807	963	667	758	894	981	2 127	9 145
Q2	1 042	1 813	1 161	793	661	962	1 065	2 372	9 869
Q3	1 058	1 851	1 212	818	647	1 041	1 114	2 627	10 368
Q4	1 138	1 941	1 382	1 092	808	1 249	1 160	2 396	11 166

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

Source: Central Statistical Office

6 Real consumers' expenditure - component categories

continued

£ million, current prices, not seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	Total
	AIIL	CCDW	CDFH	CDDE	CCEC	CCED	CCEE	CCEF	AIIK
1973 Q1	1 275	2 011	1 058	823	850	1 046	1 173	2 428	10 664
Q2	1 049	2 077	1 318	896	717	1 088	1 226	2 806	11 179
Q3	1 119	2 124	1 398	907	676	1 176	1 276	3 008	11 684
Q4	1 154	2 259	1 587	1 234	886	1 415	1 321	2 765	12 621
1974 Q1	1 081	2 245	1 218	883	939	1 204	1 383	2 721	11 674
Q2	1 071	2 387	1 489	1 043	894	1 298	1 474	3 127	12 783
Q3	1 186	2 479	1 557	1 107	916	1 435	1 561	3 400	13 641
Q4	1 320	2 648	1 880	1 465	1 217	1 761	1 621	3 189	15 101
1975 Q1	1 388	2 726	1 438	1 099	1 310	1 483	1 689	3 300	14 433
Q2	1 485	2 937	1 810	1 246	1 168	1 586	1 842	3 935	16 009
Q3	1 509	3 085	2 008	1 249	1 128	1 675	1 909	4 263	16 826
Q4	1 490	3 213	2 327	1 612	1 513	2 025	1 996	4 030	18 206
1976 Q1	1 701	3 252	1 683	1 174	1 656	1 697	2 060	4 064	17 287
Q2	1 629	3 366	2 153	1 369	1 324	1 749	2 157	4 549	18 296
Q3	1 772	3 552	2 340	1 401	1 284	1 904	2 227	4 815	19 295
Q4	1 884	3 771	2 630	1 853	1 793	2 362	2 285	4 526	21 104
1977 Q1	1 975	3 808	2 045	1 326	1 879	1 935	2 332	4 612	19 912
Q2	1 759	3 995	2 517	1 479	1 611	2 017	2 498	5 125	21 001
Q3	2 032	4 005	2 612	1 641	1 496	2 233	2 540	5 532	22 091
Q4	1 988	4 239	2 999	2 184	1 909	2 761	2 608	5 195	23 883
1978 Q1	2 567	4 255	2 317	1 552	2 048	2 286	2 686	5 440	23 151
Q2	2 353	4 335	2 759	1 773	1 635	2 459	2 808	5 977	24 099
Q3	2 820	4 630	2 820	1 962	1 531	2 619	2 888	6 404	25 674
Q4	2 428	4 707	3 272	2 543	2 009	3 246	2 976	6 114	27 295
1979 Q1	3 127	4 687	2 522	1 784	2 390	2 619	3 077	6 113	26 319
Q2	3 696	4 933	3 117	2 158	1 864	2 929	3 308	6 959	28 964
Q3	3 165	5 280	3 349	2 234	2 002	3 118	3 428	7 818	30 394
Q4	3 099	5 464	3 911	2 994	2 590	3 917	3 540	7 460	32 975
1980 Q1	3 979	5 505	3 135	2 051	2 909	3 246	3 642	7 785	32 252
Q2	3 136	5 687	3 537	2 295	2 366	3 434	3 981	8 838	33 274
Q3	3 503	5 809	3 760	2 397	2 442	3 546	4 128	9 754	35 339
Q4	2 877	5 875	4 344	3 132	3 284	4 374	4 297	8 848	37 031
1981 Q1	3 708	5 761	3 427	2 153	3 480	3 572	4 467	8 980	35 548
Q2	3 314	5 911	4 096	2 308	2 998	3 723	4 833	10 090	37 273
Q3	3 664	6 169	4 265	2 396	2 934	3 830	4 984	11 013	39 255
Q4	3 256	6 366	4 879	3 300	4 010	4 676	5 161	9 842	41 490
1982 Q1	3 852	6 119	3 816	2 263	4 009	3 846	5 332	9 938	39 175
Q2	3 480	6 534	4 346	2 479	3 340	3 990	5 616	10 914	40 699
Q3	4 226	6 352	4 478	2 603	3 273	4 194	5 711	12 148	42 985
Q4	3 881	6 844	5 244	3 580	4 405	5 181	5 764	10 987	45 686
1983 Q1	4 750	6 415	4 151	2 447	4 546	4 152	5 872	11 018	43 351
Q2	4 163	6 731	4 637	2 802	3 803	4 399	5 915	12 063	44 513
Q3	5 000	6 951	4 956	2 918	3 446	4 567	5 945	13 500	47 283
Q4	4 335	7 288	5 735	3 941	4 517	5 656	5 983	12 017	49 472
1984 Q1	4 855	6 867	4 492	2 636	4 934	4 511	6 060	12 047	46 402
Q2	4 522	7 253	5 038	3 037	3 866	4 922	6 237	13 450	48 325
Q3	4 796	7 111	5 257	3 221	3 521	5 014	6 316	14 467	49 703
Q4	4 606	7 411	6 151	4 358	4 704	6 269	6 399	13 166	53 064
1985 Q1	5 129	7 050	4 831	2 991	5 284	5 055	6 517	13 644	50 501
Q2	4 664	7 466	5 415	3 432	4 283	5 466	6 758	14 359	51 843
Q3	5 634	7 620	5 652	3 584	3 982	5 655	6 783	15 843	54 753
Q4	4 943	7 928	6 759	4 805	5 080	7 057	6 864	14 734	58 170
1986 Q1	5 596	7 592	5 076	3 284	5 714	5 567	7 046	15 364	55 239
Q2	5 392	8 064	5 754	3 749	4 121	6 042	7 324	17 061	57 507
Q3	6 345	8 245	5 968	3 955	3 748	6 278	7 430	18 483	60 452
Q4	5 538	8 438	7 023	5 349	4 892	7 938	7 524	16 856	63 558
1987 Q1	6 370	7 772	5 332	3 513	5 702	6 149	7 628	17 510	59 976
Q2	5 968	8 328	5 984	4 094	4 108	6 764	7 812	19 104	62 162
Q3	7 417	8 623	6 200	4 290	3 850	7 052	7 950	20 995	66 384
Q4	6 245	8 920	7 439	5 891	5 139	8 935	8 056	19 284	69 909
1988 Q1	7 412	8 459	5 710	3 859	5 562	7 056	8 169	19 889	66 116
Q2	6 911	8 837	6 462	4 452	4 173	7 624	8 471	21 845	68 777

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

Source: Central Statistical Office

6 Real consumers' expenditure - component categories

continued

£ million, 1985 prices

	Durable goods	Food[1]	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent,rates and water charges	Other services[1,2]	Total[3]
	CCBI	CCBM	FCCA	FCCB	CCBS	CCCK	CCCL	CCBV	CCBH
1948	2 175	23 215	13 189	4 813	7 069	6 542	13 135	25 806	92 424
1949	2 593	24 094	12 785	5 196	7 018	7 019	13 110	24 543	93 901
1950	2 894	25 225	12 915	5 384	7 316	7 275	13 352	24 039	96 406
1951	2 860	24 776	13 328	4 876	7 542	7 167	13 223	23 847	95 143
1952	2 782	21 813	13 396	4 801	7 469	7 227	13 325	28 325	95 179
1953	3 597	23 070	13 610	4 922	7 532	7 819	13 580	28 370	99 325
1954	4 290	23 550	13 734	5 276	7 851	8 377	13 951	29 085	103 432
1955	4 720	24 384	14 161	5 660	7 993	9 014	14 346	29 772	107 746
1956	4 166	24 776	14 414	5 884	8 303	9 211	14 613	30 049	108 702
1957	4 661	25 148	14 726	6 045	8 107	9 391	14 806	30 331	110 963
1958	5 414	25 452	14 835	6 070	8 662	9 935	15 086	30 001	113 639
1959	6 438	25 939	15 452	6 399	8 534	10 610	15 503	30 994	118 547
1960	6 621	26 496	16 136	6 891	9 290	11 340	15 918	31 678	123 119
1961	6 371	26 935	16 829	7 042	9 426	11 883	16 236	32 641	125 848
1962	6 676	27 205	16 569	7 011	10 353	12 233	16 791	33 758	128 690
1963	7 767	27 498	17 261	7 304	11 126	12 875	17 466	35 313	134 838
1964	8 400	27 841	17 703	7 610	11 350	13 392	17 783	36 534	138 985
1965	8 359	27 823	17 305	7 900	12 130	13 748	18 240	37 463	141 107
1966	8 221	28 132	17 928	7 897	12 668	14 175	18 670	38 087	143 617
1967	8 745	28 596	18 357	8 018	12 936	14 707	19 182	38 745	147 162
1968	9 342	28 746	18 847	8 457	13 674	15 215	19 775	39 240	151 271
1969	8 755	28 783	18 945	8 591	14 206	15 195	20 293	39 787	152 112
1970	9 479	28 896	19 669	8 964	14 499	15 383	20 792	40 958	156 336
1971	11 243	28 819	20 119	9 117	14 590	15 839	21 249	42 107	161 208
1972	13 657	28 629	21 479	9 613	15 556	17 422	21 730	44 326	171 052
1973	14 405	29 273	23 710	10 058	16 303	19 035	22 212	46 146	179 852
1974	12 615	28 856	23 964	9 935	16 239	19 457	22 630	45 372	177 233
1975	12 833	28 699	23 401	10 067	15 884	18 669	23 051	45 332	176 273
1976	13 465	28 904	23 265	10 130	16 231	18 624	23 501	44 205	176 853
1977	12 525	28 545	22 957	10 278	16 521	18 707	23 960	44 258	176 016
1978	14 338	29 350	24 312	11 238	16 912	19 995	24 404	46 733	185 950
1979	16 171	29 863	25 008	12 038	17 491	20 525	24 873	48 826	193 794
1980	15 417	29 840	24 087	11 901	17 259	20 041	25 244	51 197	193 806
1981	15 707	29 628	22 958	11 794	17 320	20 131	25 540	51 802	193 832
1982	16 504	29 534	22 002	12 226	17 410	20 573	25 942	52 083	195 561
1983	19 579	30 144	22 515	13 057	17 576	21 112	26 276	54 059	204 318
1984	19 442	29 662	22 564	13 854	17 796	22 102	26 590	55 917	207 927
1985	20 370	30 064	22 657	14 812	18 629	23 233	26 922	58 580	215 267
1986	22 016	31 047	22 512	15 899	19 360	24 755	27 269	63 981	226 839
1987	23 521	31 145	22 822	17 026	19 652	26 894	27 633	69 761	238 460

1 Before 1952 estimates for catering are included under Food; thereafter they are included under Other services.

2 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

3 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

6 Real consumers' expenditure - component categories

continued

£ million, 1985 prices, not seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	Total[2]
	CCBI	CCBM	FCCA	FCCB	CCBS	CCCK	CCCL	CCBV	CCBH
1955 Q1	1 124	5 901	2 983	1 150	2 476	1 988	3 506	6 869	25 154
Q2	1 137	6 212	3 433	1 457	1 942	2 143	3 686	7 308	26 757
Q3	1 150	6 015	3 823	1 316	1 572	2 358	3 596	8 260	27 359
Q4	1 309	6 256	3 922	1 737	2 003	2 525	3 558	7 335	28 476
1956 Q1	1 012	6 072	3 143	1 204	2 507	2 083	3 583	6 933	25 632
Q2	1 064	6 274	3 518	1 482	2 035	2 183	3 736	7 391	27 036
Q3	978	5 985	3 746	1 399	1 624	2 379	3 673	8 334	27 263
Q4	1 112	6 445	4 007	1 799	2 137	2 586	3 621	7 391	28 771
1957 Q1	999	6 041	3 211	1 257	2 446	2 062	3 634	7 033	25 779
Q2	1 185	6 312	3 640	1 553	1 952	2 231	3 788	7 582	27 704
Q3	1 180	6 154	3 823	1 424	1 572	2 432	3 711	8 353	27 983
Q4	1 297	6 641	4 052	1 811	2 137	2 666	3 673	7 363	29 497
1958 Q1	1 208	6 199	3 270	1 259	2 678	2 244	3 700	6 825	26 684
Q2	1 302	6 380	3 634	1 524	2 159	2 332	3 859	7 446	28 148
Q3	1 243	6 252	3 880	1 416	1 599	2 539	3 788	8 447	28 545
Q4	1 661	6 621	4 051	1 871	2 226	2 820	3 739	7 283	30 262
1959 Q1	1 387	6 281	3 215	1 299	2 805	2 358	3 799	6 917	27 412
Q2	1 661	6 556	3 798	1 634	1 989	2 546	3 958	7 787	29 659
Q3	1 540	6 363	4 093	1 458	1 564	2 659	3 898	8 735	29 798
Q4	1 850	6 739	4 346	2 008	2 176	3 047	3 848	7 555	31 678
1960 Q1	1 750	6 492	3 454	1 369	2 907	2 525	3 896	7 204	29 096
Q2	1 796	6 692	4 038	1 779	2 083	2 713	4 076	7 982	30 970
Q3	1 549	6 492	4 202	1 610	1 793	2 873	4 007	8 898	30 924
Q4	1 526	6 820	4 442	2 133	2 507	3 229	3 937	7 594	32 129
1961 Q1	1 563	6 598	3 634	1 470	2 975	2 753	3 988	7 337	29 731
Q2	1 769	6 767	4 290	1 751	2 176	2 840	4 136	8 215	31 653
Q3	1 540	6 638	4 367	1 645	1 818	3 007	4 096	9 130	31 705
Q4	1 499	6 932	4 538	2 176	2 457	3 283	4 016	7 959	32 759
1962 Q1	1 540	6 715	3 503	1 408	3 350	2 794	4 096	7 531	30 169
Q2	1 899	6 821	4 147	1 758	2 490	2 954	4 274	8 549	32 513
Q3	1 585	6 591	4 325	1 669	1 920	3 128	4 235	9 472	32 302
Q4	1 652	7 078	4 594	2 176	2 593	3 357	4 186	8 206	33 706
1963 Q1	1 771	6 690	3 498	1 423	3 335	2 825	4 334	7 996	31 135
Q2	2 106	6 890	4 378	1 785	2 634	3 169	4 365	8 952	33 889
Q3	1 959	6 864	4 550	1 764	2 399	3 261	4 378	9 818	34 491
Q4	1 931	7 054	4 835	2 332	2 758	3 620	4 389	8 547	35 323
1964 Q1	2 087	6 923	3 777	1 530	3 193	2 969	4 403	8 390	32 686
Q2	2 244	6 972	4 344	1 863	2 844	3 299	4 427	9 153	34 772
Q3	2 051	6 782	4 605	1 827	2 498	3 370	4 464	10 181	35 251
Q4	2 018	7 164	4 977	2 390	2 815	3 754	4 489	8 810	36 276
1965 Q1	2 280	6 782	3 757	1 618	3 371	3 050	4 515	8 586	33 391
Q2	2 192	6 941	4 207	1 934	3 031	3 353	4 540	9 391	35 138
Q3	2 011	6 863	4 501	1 899	2 739	3 447	4 578	10 418	35 857
Q4	1 876	7 237	4 840	2 449	2 989	3 898	4 607	9 068	36 721
1966 Q1	2 240	6 936	3 870	1 670	3 539	3 203	4 628	8 794	34 253
Q2	2 346	7 018	4 540	1 947	3 216	3 501	4 651	9 661	36 401
Q3	1 894	6 950	4 639	1 873	2 739	3 568	4 683	10 464	36 138
Q4	1 741	7 228	4 879	2 407	3 174	3 903	4 708	9 168	36 825
1967 Q1	2 036	6 959	3 948	1 668	3 577	3 218	4 733	8 859	34 263
Q2	2 171	7 113	4 564	1 911	3 204	3 572	4 771	9 794	36 514
Q3	2 186	7 164	4 766	1 925	2 802	3 712	4 820	10 715	37 487
Q4	2 352	7 360	5 079	2 514	3 353	4 205	4 858	9 377	38 898
1968 Q1	2 829	7 091	4 212	1 758	3 899	3 544	4 889	9 034	36 731
Q2	2 109	7 155	4 589	2 043	3 248	3 591	4 927	9 878	36 947
Q3	2 148	7 137	4 791	2 022	3 069	3 808	4 965	10 745	38 020
Q4	2 258	7 363	5 255	2 634	3 458	4 272	4 994	9 583	39 573
1969 Q1	2 142	7 082	4 007	1 779	4 128	3 428	5 027	9 136	35 884
Q2	2 312	7 159	4 647	2 129	3 224	3 692	5 057	10 005	37 713
Q3	2 152	7 146	4 933	2 035	2 987	3 798	5 089	10 827	38 299
Q4	2 149	7 396	5 358	2 648	3 867	4 277	5 120	9 819	40 216
1970 Q1	2 327	6 987	4 007	1 827	4 216	3 433	5 145	9 369	36 476
Q2	2 439	7 263	4 809	2 181	3 317	3 697	5 183	10 236	38 615
Q3	2 324	7 237	5 255	2 133	3 111	3 899	5 219	11 293	39 809
Q4	2 389	7 409	5 598	2 823	3 855	4 354	5 245	10 060	41 436
1971 Q1	2 552	7 027	4 154	1 846	4 128	3 472	5 257	9 683	37 335
Q2	2 695	7 255	4 931	2 276	3 371	3 764	5 301	10 599	39 737
Q3	2 992	7 164	5 236	2 158	3 111	3 971	5 333	11 507	41 000
Q4	3 004	7 373	5 798	2 837	3 980	4 632	5 358	10 318	43 136
1972 Q1	3 135	7 133	4 471	1 961	4 190	3 775	5 389	10 166	39 601
Q2	3 450	7 159	5 319	2 286	3 588	4 071	5 421	11 170	42 130
Q3	3 429	7 078	5 485	2 328	3 495	4 383	5 444	12 184	43 405
Q4	3 643	7 259	6 204	3 038	4 283	5 193	5 476	10 806	45 916

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

6 Real consumers' expenditure - component categories

continued

£ million, 1985 prices, not seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	Total[2]
	CCBI	CCBM	FCCA	FCCB	CCBS	CCCK	CCCL	CCBV	CCBH
1973 Q1	4 113	7 217	4 734	2 258	4 421	4 338	5 525	10 776	43 244
Q2	3 370	7 296	5 857	2 386	3 826	4 454	5 540	11 818	44 150
Q3	3 474	7 363	6 194	2 343	3 633	4 727	5 567	12 489	45 326
Q4	3 448	7 397	6 925	3 071	4 423	5 516	5 580	11 063	47 132
1974 Q1	3 167	6 903	5 238	2 103	4 264	4 487	5 620	10 621	41 896
Q2	2 969	7 249	5 784	2 350	3 703	4 572	5 646	11 613	43 396
Q3	3 160	7 384	5 906	2 421	3 671	4 824	5 666	12 163	44 736
Q4	3 319	7 320	7 036	3 061	4 601	5 574	5 698	10 975	47 205
1975 Q1	3 348	6 970	5 120	2 213	4 412	4 401	5 720	10 730	42 479
Q2	3 276	7 097	5 722	2 457	3 655	4 441	5 748	11 666	43 670
Q3	3 169	7 300	5 872	2 388	3 426	4 534	5 771	12 112	44 125
Q4	3 040	7 332	6 687	3 009	4 391	5 293	5 812	10 824	45 999
1976 Q1	3 400	7 003	4 727	2 143	4 614	4 286	5 822	10 535	42 114
Q2	3 204	7 152	5 756	2 437	3 615	4 302	5 860	11 338	43 266
Q3	3 390	7 464	6 051	2 440	3 452	4 572	5 889	11 647	44 542
Q4	3 471	7 285	6 731	3 110	4 550	5 464	5 930	10 685	46 931
1977 Q1	3 340	6 872	4 830	2 150	4 609	4 273	5 946	10 487	42 035
Q2	2 861	7 118	5 681	2 347	3 811	4 260	5 971	11 118	42 641
Q3	3 197	7 129	5 767	2 516	3 630	4 609	5 998	11 697	44 120
Q4	3 127	7 426	6 679	3 265	4 471	5 565	6 045	10 956	47 220
1978 Q1	3 794	7 215	5 158	2 298	4 782	4 464	6 056	11 104	44 571
Q2	3 353	7 110	6 035	2 575	3 892	4 679	6 086	11 813	45 131
Q3	3 918	7 500	6 118	2 803	3 660	4 893	6 116	12 286	47 078
Q4	3 273	7 525	7 001	3 562	4 578	5 959	6 146	11 530	49 170
1979 Q1	4 087	7 168	5 309	2 463	5 242	4 627	6 176	11 254	46 034
Q2	4 759	7 356	6 341	2 927	3 963	4 986	6 207	12 366	48 820
Q3	3 678	7 647	6 251	2 868	3 677	4 923	6 234	13 085	48 056
Q4	3 647	7 692	7 107	3 780	4 609	5 989	6 256	12 121	50 884
1980 Q1	4 597	7 438	5 474	2 578	5 019	4 705	6 276	11 993	47 912
Q2	3 586	7 418	5 774	2 785	3 737	4 768	6 300	12 919	48 982
Q3	3 969	7 491	6 043	2 854	3 687	4 798	6 322	13 915	48 812
Q4	3 265	7 493	6 796	3 684	4 816	5 770	6 346	12 370	50 100
1981 Q1	4 236	7 263	5 184	2 521	4 911	4 658	6 355	12 177	47 069
Q2	3 771	7 287	5 608	2 693	3 916	4 775	6 372	13 198	47 319
Q3	4 110	7 495	5 730	2 779	3 612	4 841	6 393	13 994	48 747
Q4	3 590	7 583	6 436	3 801	4 881	5 857	6 420	12 433	50 697
1982 Q1	4 134	7 101	4 864	2 581	4 918	4 702	6 449	12 163	46 686
Q2	3 706	7 431	5 345	2 791	3 927	4 812	6 475	13 002	47 232
Q3	4 489	7 371	5 423	2 903	3 750	4 994	6 498	14 192	49 528
Q4	4 175	7 631	6 370	3 951	4 815	6 065	6 520	12 726	52 115
1983 Q1	5 209	7 236	4 967	2 685	4 989	4 831	6 539	12 493	48 949
Q2	4 484	7 483	5 381	3 038	4 115	4 952	6 559	13 479	49 491
Q3	5 361	7 577	5 700	3 138	3 679	5 087	6 579	14 907	52 028
Q4	4 525	7 848	6 467	4 196	4 793	6 242	6 599	13 180	53 850
1984 Q1	5 128	7 257	5 066	2 815	5 225	4 919	6 618	12 978	50 006
Q2	4 680	7 464	5 428	3 192	4 043	5 280	6 637	14 190	50 914
Q3	4 957	7 328	5 609	3 355	3 689	5 333	6 657	15 084	52 012
Q4	4 677	7 613	6 461	4 492	4 839	6 570	6 678	13 665	54 995
1985 Q1	5 249	7 119	5 006	3 065	5 415	5 184	6 699	13 824	51 561
Q2	4 663	7 492	5 429	3 467	4 211	5 492	6 719	14 399	51 872
Q3	5 607	7 635	5 610	3 581	3 936	5 619	6 740	15 712	54 440
Q4	4 851	7 818	6 612	4 699	5 067	6 938	6 764	14 645	57 394
1986 Q1	5 437	7 375	4 919	3 244	5 774	5 404	6 784	14 887	53 824
Q2	5 163	7 800	5 440	3 683	4 415	5 808	6 806	16 131	55 246
Q3	6 086	7 895	5 584	3 857	4 049	6 019	6 828	17 157	57 475
Q4	5 330	7 977	6 569	5 115	5 122	7 524	6 851	15 806	60 294
1987 Q1	5 839	7 284	4 908	3 392	5 828	5 826	6 876	16 129	56 082
Q2	5 399	7 751	5 501	3 932	4 324	6 329	6 899	17 427	57 562
Q3	6 604	8 017	5 672	4 149	4 087	6 555	6 921	18 823	60 834
Q4	5 679	8 093	6 741	5 553	5 413	8 184	6 937	17 382	63 982
1988 Q1	6 412	7 616	5 100	3 674	5 870	6 402	6 955	17 623	59 652
Q2	5 855	7 809	5 653	4 129	4 369	6 852	6 973	19 068	60 708

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

6 Real consumers' expenditure - component categories

continued

£ million, 1985 prices, seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	Total[2]
	CCBW	CCCA	FCCD	FCCE	CCCG	CCCM	CCCN	CCCJ	CAAB
1955 Q1	1 194	6 069	3 425	1 404	2 014	2 183	3 583	7 344	26 653
Q2	1 120	6 147	3 510	1 411	1 992	2 257	3 583	7 454	26 867
Q3	1 193	6 106	3 648	1 411	2 024	2 297	3 583	7 463	27 147
Q4	1 213	6 062	3 578	1 434	1 963	2 277	3 597	7 511	27 079
1956 Q1	1 064	6 201	3 601	1 441	2 035	2 298	3 634	7 482	27 102
Q2	1 060	6 201	3 578	1 470	2 065	2 310	3 646	7 473	27 154
Q3	1 017	6 169	3 586	1 491	2 096	2 305	3 660	7 538	27 161
Q4	1 025	6 205	3 648	1 482	2 107	2 298	3 673	7 556	27 285
1957 Q1	1 073	6 179	3 669	1 532	1 963	2 257	3 673	7 657	27 381
Q2	1 163	6 248	3 700	1 499	1 992	2 351	3 698	7 527	27 623
Q3	1 220	6 323	3 663	1 520	2 044	2 379	3 711	7 518	27 873
Q4	1 205	6 398	3 694	1 494	2 108	2 404	3 724	7 629	28 088
1958 Q1	1 284	6 328	3 730	1 502	2 142	2 451	3 739	7 469	28 161
Q2	1 275	6 316	3 660	1 505	2 245	2 446	3 769	7 422	28 129
Q3	1 310	6 403	3 715	1 517	2 099	2 513	3 778	7 539	28 413
Q4	1 545	6 405	3 730	1 546	2 176	2 525	3 800	7 571	28 936
1959 Q1	1 441	6 410	3 723	1 568	2 201	2 579	3 848	7 593	28 942
Q2	1 607	6 486	3 818	1 610	2 099	2 653	3 859	7 702	29 533
Q3	1 617	6 499	3 914	1 575	2 091	2 632	3 898	7 811	29 686
Q4	1 773	6 544	3 997	1 646	2 143	2 746	3 898	7 888	30 386
1960 Q1	1 809	6 610	4 031	1 681	2 243	2 773	3 937	7 912	30 758
Q2	1 679	6 621	3 989	1 743	2 193	2 820	3 977	7 912	30 679
Q3	1 625	6 626	4 031	1 728	2 405	2 847	4 007	7 927	30 844
Q4	1 508	6 639	4 085	1 739	2 449	2 900	3 997	7 927	30 838
1961 Q1	1 603	6 692	4 243	1 785	2 278	2 994	4 027	8 090	31 387
Q2	1 634	6 715	4 243	1 763	2 295	2 927	4 036	8 113	31 394
Q3	1 603	6 784	4 175	1 743	2 413	2 981	4 087	8 161	31 547
Q4	1 531	6 744	4 168	1 751	2 440	2 981	4 086	8 277	31 520
1962 Q1	1 540	6 803	4 126	1 735	2 575	3 021	4 145	8 308	31 746
Q2	1 778	6 797	4 127	1 771	2 576	3 042	4 175	8 470	32 327
Q3	1 643	6 756	4 140	1 758	2 584	3 081	4 216	8 454	32 136
Q4	1 715	6 849	4 175	1 747	2 618	3 089	4 255	8 526	32 481
1963 Q1	1 717	6 811	4 074	1 731	2 925	3 143	4 337	8 630	32 768
Q2	1 943	6 881	4 435	1 813	2 644	3 216	4 369	8 881	33 713
Q3	2 032	6 965	4 386	1 852	2 736	3 255	4 373	8 870	34 149
Q4	2 075	6 841	4 366	1 888	2 821	3 261	4 387	8 932	34 208
1964 Q1	2 014	7 046	4 390	1 858	2 799	3 300	4 406	9 057	34 426
Q2	2 075	6 966	4 390	1 894	2 846	3 348	4 431	9 074	34 533
Q3	2 137	6 876	4 435	1 916	2 846	3 364	4 459	9 203	34 830
Q4	2 174	6 953	4 488	1 936	2 859	3 380	4 487	9 200	35 196
1965 Q1	2 177	6 899	4 353	1 952	2 950	3 387	4 518	9 271	35 092
Q2	2 061	6 944	4 248	1 971	3 034	3 411	4 544	9 304	34 987
Q3	2 105	6 950	4 342	1 991	3 128	3 445	4 573	9 432	35 416
Q4	2 016	7 030	4 362	1 987	3 018	3 505	4 605	9 456	35 612
1966 Q1	2 129	7 053	4 477	2 003	3 097	3 548	4 631	9 497	35 964
Q2	2 252	7 028	4 584	1 989	3 249	3 565	4 654	9 560	36 255
Q3	1 987	7 022	4 479	1 961	3 147	3 563	4 679	9 490	35 659
Q4	1 853	7 029	4 388	1 955	3 175	3 499	4 706	9 540	35 739
1967 Q1	1 917	7 077	4 577	1 990	3 124	3 565	4 736	9 570	35 944
Q2	2 101	7 129	4 614	1 952	3 278	3 660	4 774	9 691	36 421
Q3	2 272	7 224	4 610	2 017	3 232	3 718	4 816	9 747	37 224
Q4	2 455	7 166	4 556	2 041	3 302	3 764	4 856	9 737	37 573
1968 Q1	2 689	7 218	4 898	2 098	3 394	3 923	4 893	9 756	38 540
Q2	2 077	7 169	4 632	2 086	3 372	3 686	4 929	9 767	37 078
Q3	2 236	7 181	4 625	2 127	3 556	3 806	4 961	9 790	37 743
Q4	2 340	7 178	4 692	2 139	3 352	3 800	4 992	9 927	37 910
1969 Q1	2 062	7 214	4 687	2 126	3 607	3 788	5 031	9 847	37 654
Q2	2 290	7 165	4 701	2 170	3 420	3 808	5 057	9 888	38 040
Q3	2 216	7 182	4 780	2 142	3 478	3 805	5 088	9 886	38 022
Q4	2 187	7 222	4 777	2 146	3 701	3 794	5 119	10 166	38 396
1970 Q1	2 256	7 124	4 726	2 181	3 705	3 791	5 148	10 083	38 324
Q2	2 431	7 263	4 872	2 229	3 558	3 832	5 183	10 114	38 928
Q3	2 374	7 265	5 100	2 258	3 607	3 912	5 216	10 341	39 536
Q4	2 418	7 244	4 971	2 297	3 629	3 848	5 245	10 420	39 548
1971 Q1	2 492	7 172	4 911	2 199	3 654	3 824	5 259	10 398	39 252
Q2	2 701	7 252	4 989	2 337	3 645	3 929	5 300	10 452	40 064
Q3	3 035	7 175	5 095	2 280	3 590	3 999	5 331	10 567	40 735
Q4	3 015	7 220	5 124	2 306	3 701	4 087	5 359	10 690	41 157
1972 Q1	3 064	7 289	5 280	2 309	3 743	4 149	5 390	10 892	41 664
Q2	3 481	7 160	5 379	2 351	3 874	4 280	5 420	10 989	42 575
Q3	3 461	7 062	5 359	2 448	4 005	4 430	5 443	11 238	43 140
Q4	3 651	7 118	5 461	2 471	3 934	4 563	5 477	11 207	43 673

1 Including the adjustments for international travel,etc. and final expenditure by private non-profit-making bodies.

2 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

6 Real consumers' expenditure - component categories

continued

£ million, 1985 prices, seasonally adjusted

	Durable goods	Food	Alcoholic drink and tobacco	Clothing and footwear	Energy products	Other goods	Rent, rates and water charges	Other services[1]	Total[2]
	CCBW	CCCA	FCCD	FCCE	CCCG	CCCM	CCCN	CCCJ	CAAB
1973 Q1	4 011	7 385	5 599	2 640	3 971	4 737	5 525	11 512	45 380
Q2	3 441	7 314	5 950	2 477	4 140	4 701	5 539	11 589	44 785
Q3	3 507	7 309	6 096	2 463	4 151	4 781	5 568	11 575	44 897
Q4	3 446	7 265	6 065	2 514	4 041	4 816	5 580	11 470	44 790
1974 Q1	3 073	7 077	6 185	2 449	3 842	4 871	5 620	11 303	44 039
Q2	3 057	7 289	5 862	2 455	4 011	4 850	5 646	11 363	44 153
Q3	3 171	7 296	5 805	2 530	4 194	4 893	5 668	11 334	44 405
Q4	3 314	7 194	6 112	2 498	4 192	4 843	5 696	11 372	44 636
1975 Q1	3 222	7 156	6 024	2 562	3 966	4 760	5 721	11 375	44 431
Q2	3 393	7 158	5 787	2 576	3 976	4 726	5 748	11 411	44 450
Q3	3 155	7 182	5 786	2 478	3 930	4 607	5 774	11 349	43 712
Q4	3 063	7 203	5 804	2 453	4 012	4 576	5 808	11 197	43 680
1976 Q1	3 244	7 196	5 577	2 490	4 128	4 639	5 823	11 129	43 891
Q2	3 309	7 228	5 835	2 564	3 948	4 596	5 861	11 095	44 124
Q3	3 352	7 327	5 994	2 530	3 983	4 674	5 892	10 951	44 341
Q4	3 560	7 153	5 859	2 530	4 172	4 715	5 925	11 030	44 497
1977 Q1	3 144	7 056	5 686	2 513	4 065	4 635	5 948	11 051	43 583
Q2	2 950	7 207	5 745	2 477	4 166	4 552	5 972	10 898	43 575
Q3	3 144	6 992	5 713	2 607	4 192	4 732	6 000	11 012	44 044
Q4	3 287	7 290	5 813	2 649	4 098	4 788	6 040	11 297	44 814
1978 Q1	3 525	7 399	6 030	2 693	4 175	4 844	6 059	11 693	46 009
Q2	3 462	7 203	6 096	2 728	4 270	4 990	6 087	11 603	46 027
Q3	3 844	7 366	6 073	2 913	4 257	5 043	6 117	11 546	47 040
Q4	3 507	7 382	6 113	2 874	4 210	5 118	6 141	11 891	46 874
1979 Q1	3 725	7 347	6 157	2 868	4 568	5 014	6 178	11 864	47 286
Q2	4 921	7 449	6 421	3 115	4 379	5 295	6 208	12 185	49 915
Q3	3 557	7 530	6 223	2 985	4 308	5 082	6 234	12 257	47 844
Q4	3 968	7 537	6 207	3 031	4 236	5 134	6 253	12 520	48 749
1980 Q1	4 191	7 626	6 280	3 022	4 377	5 086	6 277	12 674	49 355
Q2	3 753	7 494	5 865	2 969	4 129	5 045	6 301	12 757	48 090
Q3	3 866	7 396	6 017	2 982	4 342	4 963	6 322	12 971	48 455
Q4	3 607	7 324	5 925	2 935	4 411	4 947	6 344	12 795	47 906
1981 Q1	3 868	7 462	5 894	2 958	4 275	5 035	6 356	12 888	48 598
Q2	3 970	7 343	5 734	2 882	4 321	5 048	6 372	13 048	48 483
Q3	3 947	7 428	5 715	2 916	4 269	5 021	6 393	12 988	48 298
Q4	3 922	7 395	5 615	3 020	4 455	5 027	6 419	12 878	48 453
1982 Q1	3 778	7 320	5 509	3 036	4 266	5 092	6 450	12 877	48 241
Q2	3 919	7 468	5 512	2 993	4 307	5 091	6 475	12 860	48 420
Q3	4 276	7 323	5 425	3 046	4 444	5 188	6 498	13 149	49 112
Q4	4 531	7 423	5 556	3 129	4 393	5 202	6 519	13 197	49 788
1983 Q1	4 829	7 483	5 581	3 171	4 295	5 219	6 539	13 218	50 335
Q2	4 787	7 498	5 570	3 266	4 527	5 199	6 559	13 355	50 761
Q3	5 023	7 547	5 702	3 289	4 379	5 305	6 579	13 762	51 586
Q4	4 940	7 616	5 662	3 331	4 375	5 389	6 599	13 724	51 636
1984 Q1	4 821	7 533	5 701	3 342	4 477	5 352	6 618	13 868	51 512
Q2	4 989	7 463	5 619	3 428	4 430	5 545	6 637	14 048	52 159
Q3	4 662	7 289	5 625	3 513	4 410	5 566	6 657	14 056	51 778
Q4	4 970	7 377	5 619	3 571	4 479	5 639	6 678	14 145	52 478
1985 Q1	5 012	7 422	5 667	3 646	4 573	5 679	6 699	14 475	53 173
Q2	4 993	7 498	5 639	3 709	4 626	5 761	6 720	14 213	53 159
Q3	5 210	7 581	5 646	3 732	4 724	5 857	6 740	14 756	54 246
Q4	5 155	7 563	5 705	3 725	4 706	5 936	6 763	15 136	54 689
1986 Q1	5 237	7 699	5 595	3 876	4 829	5 963	6 784	15 557	55 540
Q2	5 535	7 795	5 647	3 940	4 884	6 098	6 806	15 961	56 666
Q3	5 633	7 800	5 626	4 020	4 860	6 279	6 828	16 027	57 073
Q4	5 611	7 753	5 644	4 063	4 787	6 415	6 851	16 436	57 560
1987 Q1	5 619	7 620	5 613	4 066	4 878	6 470	6 876	16 877	58 019
Q2	5 758	7 747	5 709	4 213	4 804	6 662	6 899	17 230	59 022
Q3	6 042	7 902	5 726	4 329	4 891	6 830	6 921	17 522	60 170
Q4	6 102	7 876	5 774	4 418	5 079	6 932	6 937	18 132	61 249
1988 Q1	6 183	7 966	5 838	4 387	4 942	7 123	6 955	18 569	61 963
Q2	6 242	7 808	5 862	4 405	4 835	7 215	6 973	18 865	62 205

1 Including the adjustments for international travel, etc. and final expenditure by private non-profit-making bodies.

2 For the years before 1983, totals may not equal the sum of their components because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

7 Income, product and spending per capita

£

	At current prices				At 1985 prices		
	Average estimate						
	Gross national product at factor cost	Gross domestic product at factor cost	Consumers' expenditure	Personal disposable income	Gross domestic product at factor cost (average estimate)	Consumers' expenditure	Personal disposable income
	CAQA	CAQB	FBCC	FBCD	CAQC	FBCF	FBCH
1946	..	..	149	155	..	..	..
1947	..	..	163	166	..	..	..
1948	214	209	173	175	2 486	1 858	1 875
1949	226	222	179	183	2 560	1 877	1 906
1950	238	230	189	192	2 629	1 917	1 956
1951	261	254	204	208	2 701	1 892	1 930
1952	281	276	214	223	2 699	1 887	1 962
1953	299	295	228	238	2 797	1 963	2 049
1954	317	312	241	249	2 903	2 037	2 107
1955	337	334	259	269	3 006	2 115	2 200
1956	363	359	271	287	3 032	2 124	2 247
1957	381	376	285	300	3 066	2 158	2 272
1958	398	392	299	313	3 044	2 200	2 297
1959	417	412	314	330	3 150	2 282	2 400
1960	444	439	327	353	3 308	2 351	2 538
1961	467	463	341	375	3 362	2 383	2 622
1962	485	480	358	390	3 374	2 415	2 626
1963	514	507	380	412	3 485	2 514	2 728
1964	553	545	403	442	3 681	2 574	2 824
1965	590	582	426	470	3 755	2 596	2 864
1966	621	614	448	497	3 803	2 628	2 911
1967	648	640	469	514	3 866	2 678	2 938
1968	693	686	503	546	4 014	2 740	2 975
1969	736	727	531	579	4 086	2 743	2 989
1970	806	797	576	634	4 152	2 810	3 096
1971	903	893	642	695	4 209	2 883	3 120
1972	1 019	1 009	723	799	4 296	3 050	3 371
1973	1 188	1 163	821	918	4 623	3 200	3 576
1974	1 366	1 340	946	1 065	4 548	3 152	3 547
1975	1 710	1 694	1 165	1 324	4 511	3 136	3 564
1976	2 020	1 991	1 352	1 529	4 636	3 147	3 559
1977	2 299	2 295	1 547	1 719	4 757	3 133	3 482
1978	2 664	2 649	1 784	2 014	4 901	3 311	3 737
1979	3 087	3 065	2 110	2 414	5 028	3 447	3 942
1980	3 545	3 550	2 448	2 841	4 908	3 441	3 993
1981	3 887	3 865	2 725	3 123	4 853	3 440	3 942
1982	4 239	4 214	2 993	3 392	4 944	3 473	3 936
1983	4 660	4 609	3 276	3 653	5 122	3 626	4 043
1984	5 021	4 942	3 498	3 908	5 199	3 683	4 115
1985	5 431	5 382	3 802	4 200	5 383	3 802	4 200
1986	5 766	5 677	4 171	4 501	5 531	3 996	4 313
1987	6 284	6 188	4 539	4 837	5 747	4 189	4 463

Source: Central Statistical Office

7 Income, product and spending per capita

continued

£, seasonally adjusted

	At current prices				At 1985 prices		
	Average estimate						
	Gross national product at factor cost	Gross domestic product at factor cost	Consumers' expenditure	Personal disposable income	Gross domestic product at factor cost (average estimate)	Consumers' expenditure	Personal disposable income
	CAQA	CAQB	FBCC	FBCD	CAQC	FBCF	CAIU
1955 Q1	82	81	63	65	750	524	543
Q2	83	82	64	67	747	528	552
Q3	85	85	65	68	755	532	557
Q4	87	86	67	69	754	531	548
1956 Q1	89	88	66	71	757	531	562
Q2	90	89	68	71	760	531	558
Q3	91	90	68	72	758	530	565
Q4	93	92	69	73	757	532	562
1957 Q1	93	91	69	74	769	533	566
Q2	94	93	71	74	772	538	568
Q3	96	95	72	76	762	542	568
Q4	98	97	73	76	763	545	570
1958 Q1	100	98	74	78	768	546	576
Q2	98	97	74	78	750	545	572
Q3	100	98	75	78	764	550	575
Q4	100	99	76	79	762	559	574
1959 Q1	100	99	77	80	769	559	584
Q2	105	103	78	83	777	569	602
Q3	104	103	78	83	795	571	605
Q4	108	107	81	84	809	583	609
1960 Q1	109	108	81	86	824	589	621
Q2	110	109	82	88	819	587	632
Q3	111	110	82	89	832	588	640
Q4	114	112	82	90	833	587	645
1961 Q1	115	114	84	92	840	596	650
Q2	115	114	85	94	845	595	660
Q3	119	118	86	95	836	597	659
Q4	118	117	86	94	841	595	653
1962 Q1	118	117	88	96	831	598	651
Q2	122	120	90	97	848	607	649
Q3	122	121	89	98	852	602	658
Q4	123	122	91	99	843	608	668
1963 Q1	122	121	92	100	840	613	666
Q2	128	127	95	101	873	629	671
Q3	130	128	96	105	878	636	695
Q4	134	131	97	106	894	636	696
1964 Q1	135	132	98	108	909	639	700
Q2	137	135	100	109	920	640	701
Q3	139	138	101	112	918	645	711
Q4	142	140	104	113	934	650	713
1965 Q1	144	142	104	115	934	647	712
Q2	146	144	106	116	937	644	708
Q3	149	147	107	119	939	651	721
Q4	151	149	109	120	945	654	723
1966 Q1	152	151	110	126	946	659	754
Q2	155	153	113	123	949	664	720
Q3	157	155	112	123	956	652	717
Q4	157	155	113	125	952	653	720
1967 Q1	158	156	114	125	964	655	718
Q2	162	161	116	127	967	663	730
Q3	163	161	118	131	967	677	750
Q4	165	162	121	131	968	683	740
1968 Q1	170	168	125	135	993	699	751
Q2	171	169	123	137	998	672	751
Q3	175	173	126	136	1 012	683	736
Q4	177	176	129	138	1 011	686	737
1969 Q1	181	178	130	143	1 013	680	745
Q2	182	180	132	144	1 021	686	751
Q3	185	183	133	145	1 022	685	746
Q4	188	186	136	147	1 030	692	747
1970 Q1	192	190	138	151	1 019	690	753
Q2	199	196	142	158	1 041	700	783
Q3	204	202	146	161	1 043	710	781
Q4	211	209	150	164	1 049	710	779
1971 Q1	214	211	152	164	1 044	703	759
Q2	221	218	159	173	1 050	717	783
Q3	231	229	164	177	1 056	728	784
Q4	237	235	167	181	1 059	735	795

Source: Central Statistical Office

7 Income, product and spending per capita

continued

£, seasonally adjusted

	At current prices				At 1985 prices		
	Average estimate						
	Gross national product at factor cost	Gross domestic product at factor cost	Consumers' expenditure	Personal disposable income	Gross domestic product at factor cost (average estimate)	Consumers' expenditure	Personal disposable income
	CAQA	CAQB	FBCC	FBCD	CAQC	FBCF	CAIU
1972 Q1	241	239	172	187	1 044	744	809
Q2	251	248	177	201	1 072	759	859
Q3	258	255	184	201	1 075	769	841
Q4	269	267	190	210	1 105	778	862
1973 Q1	287	284	200	217	1 161	808	877
Q2	292	285	201	226	1 157	797	895
Q3	297	291	206	232	1 159	798	899
Q4	312	303	214	243	1 146	797	905
1974 Q1	309	302	219	248	1 117	783	885
Q2	331	324	231	255	1 139	785	868
Q3	354	348	241	274	1 156	790	897
Q4	372	366	255	288	1 136	794	897
1975 Q1	399	395	270	315	1 143	790	919
Q2	418	415	289	321	1 123	791	878
Q3	435	431	297	339	1 115	778	888
Q4	458	453	309	349	1 130	777	879
1976 Q1	479	473	321	366	1 156	781	890
Q2	494	487	331	368	1 144	785	875
Q3	510	502	342	394	1 155	789	908
Q4	537	529	358	401	1 181	792	886
1977 Q1	553	550	368	408	1 185	776	860
Q2	564	564	380	415	1 183	775	846
Q3	580	580	393	435	1 188	784	869
Q4	602	601	406	461	1 201	798	907
1978 Q1	636	634	427	469	1 208	819	900
Q2	658	653	436	493	1 222	820	927
Q3	677	673	456	516	1 231	838	950
Q4	693	689	465	536	1 240	834	960
1979 Q1	716	708	483	553	1 226	841	964
Q2	758	755	525	572	1 275	888	967
Q3	793	785	537	614	1 259	851	974
Q4	820	817	565	675	1 268	867	1 037
1980 Q1	850	851	594	673	1 254	877	994
Q2	870	874	603	698	1 236	854	989
Q3	902	903	621	723	1 217	860	1 002
Q4	923	922	630	747	1 201	850	1 007
1981 Q1	946	941	654	766	1 202	863	1 009
Q2	955	948	674	768	1 210	860	980
Q3	980	975	689	779	1 217	857	969
Q4	1 006	1 001	708	810	1 224	860	984
1982 Q1	1 016	1 015	720	825	1 223	857	981
Q2	1 054	1 046	737	847	1 238	860	989
Q3	1 071	1 064	757	850	1 236	872	979
Q4	1 098	1 089	779	870	1 247	884	987
1983 Q1	1 136	1 122	796	885	1 262	894	994
Q2	1 137	1 130	807	908	1 276	901	1 014
Q3	1 183	1 165	831	922	1 286	915	1 015
Q4	1 204	1 192	842	938	1 298	916	1 020
1984 Q1	1 228	1 212	851	952	1 300	913	1 022
Q2	1 236	1 220	874	966	1 289	924	1 022
Q3	1 250	1 233	875	980	1 297	917	1 028
Q4	1 307	1 277	898	1 010	1 313	929	1 043
1985 Q1	1 327	1 311	925	1 023	1 331	940	1 040
Q2	1 350	1 338	934	1 041	1 349	939	1 047
Q3	1 369	1 355	962	1 057	1 351	958	1 051
Q4	1 385	1 378	981	1 079	1 352	965	1 062
1986 Q1	1 416	1 398	1 008	1 095	1 371	979	1 064
Q2	1 427	1 406	1 035	1 118	1 380	999	1 080
Q3	1 441	1 416	1 054	1 133	1 378	1 005	1 080
Q4	1 482	1 457	1 074	1 155	1 402	1 013	1 089
1987 Q1	1 518	1 491	1 094	1 190	1 415	1 020	1 109
Q2	1 545	1 522	1 114	1 195	1 425	1 037	1 112
Q3	1 599	1 574	1 148	1 211	1 452	1 057	1 114
Q4	1 622	1 601	1 183	1 241	1 455	1 075	1 128
1988 Q1	1 661	1 639	1 207	1 280	1 476	1 087	1 153
Q2	1 695	1 668	1 227	1 282	1 481	1 090	1 139

Source: Central Statistical Office

8 Retail sales, new registrations of cars and credit business (Great Britain)

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FHBJ	FHBK	FHBL	FHBM	FHBN	FHBO	FHBP	FHCH	AIKL	FSBU	
1955	12.4	61.7	..	..	..	..	..	41.7	..	..	
1956	13.0	63.4	..	..	..	..	..	33.3	..	..	
1957	13.6	63.5	..	..	..	..	..	35.3	..	..	
1958	14.0	64.2	..	..	..	..	..	46.3	..	111	
1959	14.7	67.2	..	..	..	..	..	54.0	..	299	
1960	15.4	70.1	..	..	..	..	..	67.1	..	92	
1961	16.1	71.9	..	..	..	..	..	61.9	..	-1	
1962	16.7	72.4	..	..	..	..	..	65.4	..	-35	
1963	17.5	74.6	..	..	..	..	..	84.1	63	83	
1964	18.5	76.7	..	..	..	..	..	99.2	181	168	
1965	19.7	78.6	..	..	..	..	..	93.5	126	121	
1966	20.6	79.7	..	..	..	..	..	88.8	-99	-135	
1967	21.4	81.5	..	..	..	..	..	93.1	-29	-30	
1968	23.0	84.1	..	..	..	..	..	118.1	60	56	
1969	24.4	84.6	..	..	..	..	..	82.3	2	-11	
1970	26.4	86.5	..	..	..	..	..	91.4	83	92	
1971	29.0	87.9	101.5	69.6	93	67	93	108.4	215	251	
1972	32.5	92.4	102.2	77.8	95	76	99	177.6	285	438	
1973	36.8	96.6	100.3	86.2	97	86	109	137.3	284	444	
1974	42.7	95.6	99.6	86.9	93	85	107	102.9	24	-164	
1975	50.8	93.5	96.0	89.2	91	82	104	98.6	-407	-13	
										FSBS	FSBT
1976	58.2	93.1	93.1	91.3	90	85	104	106.5	333	188	47
1977	66.5	91.5	91.2	90.9	85	86	101	109.4	738	376	335
1978	76.1	96.4	92.3	98.6	96	94	106	131.6	1 493	843	328
1979	88.8	100.6	95.9	103.3	102	102	107	142.1	2 086	1 113	483
1980	100.0	100.0	100.0	100.0	100	100	100	126.6	1 661	939	155
1981	108.2	100.2	100.7	100.4	98	102	99	124.5	2 473	582	120
1982	117.1	102.1	101.5	103.9	101	106	99	132.1	2 615	1 118	440
1983	127.9	107.4	105.0	108.3	110	118	100	122.3	3 280	1 620	805
1984	138.2	111.3	106.9	111.2	119	126	103	146.6	3 094	1 551	748
1985	150.4	116.4	110.8	116.7	128	135	105	153.5	3 805	2 309	442
1986	162.9	122.6	114.4	123.6	137	150	107	156.9	4 500	2 385	822
1987	176.4	129.8	118.8	131.1	148	162	113	168.0	5 973	3 865	1 221

1 Changes in amounts outstanding to finance houses, other specialist credit grantors, selected kinds of retailers and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements.

2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Not seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FHBJ	FHBK	FHBL	FHBM	FHBN	FHBO	FHBP	FHCH	AIKL		FSBU
1955 Q1	11.3	57.2	..	..	..	..	..	41.4	..		..
Q2	12.0	59.8	..	..	..	..	..	45.7	..		..
Q3	12.0	60.1	..	..	..	..	..	40.0	..		..
Q4	14.3	69.7	..	..	..	..	..	39.9	..		..
1956 Q1	11.9	58.0	..	..	..	..	..	39.6	..		..
Q2	12.6	61.0	..	..	..	..	..	41.2	..		..
Q3	12.6	62.4	..	..	..	..	..	28.4	..		..
Q4	14.8	72.1	..	..	..	..	..	24.0	..		..
1957 Q1	12.6	58.9	..	..	..	..	..	27.0	..		..
Q2	13.2	61.9	..	..	..	..	..	41.0	..		..
Q3	13.2	61.3	..	..	..	..	..	38.0	..		..
Q4	15.5	71.7	..	..	..	..	..	35.0	..		..
1958 Q1	12.9	58.8	..	..	..	..	..	47.0	..		-
Q2	13.5	62.2	..	..	..	..	..	51.8	..		19
Q3	13.5	61.8	..	..	..	..	..	42.9	..		13
Q4	16.3	73.7	..	..	..	..	..	43.4	..		79
1959 Q1	13.5	60.2	..	..	..	..	..	49.0	..		59
Q2	14.4	66.3	..	..	..	..	..	61.8	..		91
Q3	14.2	65.2	..	..	..	..	..	46.5	..		78
Q4	17.0	77.5	..	..	..	..	..	58.6	..		71
1960 Q1	14.2	63.8	..	..	..	..	..	74.6	..		61
Q2	15.1	69.0	..	..	..	..	..	82.4	..		48
Q3	14.9	68.0	..	..	..	..	..	65.1	..		-2
Q4	17.7	79.9	..	..	..	..	..	46.2	..		-15
1961 Q1	14.8	66.7	..	..	..	..	..	68.9	..		-
Q2	15.7	70.0	..	..	..	..	..	80.0	..		24
Q3	15.7	69.8	..	..	..	..	..	57.6	..		-2
Q4	18.3	80.9	..	..	..	..	..	41.1	..		-23
1962 Q1	15.2	66.4	..	..	..	..	..	63.8	..		-42
Q2	16.3	70.6	..	..	..	..	..	82.5	..		2
Q3	16.4	70.8	..	..	..	..	..	60.8	..		7
Q4	19.0	81.6	..	..	..	..	..	54.5	..		-2
1963 Q1	15.8	67.4	..	..	..	..	..	77.8	-9		-5
Q2	17.0	72.4	..	..	..	..	..	107.7	25		34
Q3	17.2	73.5	..	..	..	..	..	80.2	24		28
Q4	20.1	85.1	..	..	..	..	..	70.5	23		26
1964 Q1	16.7	70.7	..	..	..	..	..	106.5	29		35
Q2	17.9	74.4	..	..	..	..	..	121.5	51		57
Q3	18.1	74.8	..	..	..	..	..	92.9	41		44
Q4	21.4	87.5	..	..	..	..	..	75.9	60		32
1965 Q1	17.9	72.5	..	..	..	..	..	120.2	10		15
Q2	19.1	76.0	..	..	..	..	..	109.1	54		57
Q3	19.3	76.6	..	..	..	..	..	79.3	20		15
Q4	22.7	89.4	..	..	..	..	..	65.6	42		34
1966 Q1	18.9	74.6	..	..	..	..	..	116.1	-12		-22
Q2	20.1	78.1	..	..	..	..	..	119.9	-1		2
Q3	20.0	77.1	..	..	..	..	..	71.0	-46		-60
Q4	23.2	88.9	..	..	..	..	..	48.2	-40		-55
1967 Q1	20.0	74.9	..	..	..	..	..	100.4	-62		-73
Q2	20.5	78.0	..	..	..	..	..	102.3	-23		-28
Q3	20.8	79.6	..	..	..	..	..	87.7	4		11
Q4	24.7	93.7	..	..	..	..	..	81.9	52		60

1 Changes in amounts outstanding to finance houses, other specialist credit grantors, selected kinds of retailers and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements.

2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Not seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FHBJ	FHBK	FHBL	FHBM	FHBN	FHBO	FHBP	FHCH	AIKL		FSBU
1968 Q1	21.3	79.5	..	..	..	..	..	229.7	7		10
Q2	22.0	80.6	..	..	..	..	..	88.1	-		-1
Q3	22.3	81.4	..	..	..	..	..	80.3	10		7
Q4	26.4	95.0	..	..	..	..	..	74.2	43		40
1969 Q1	22.2	78.3	..	..	..	..	..	89.3	-35		-40
Q2	23.8	82.7	..	..	..	..	..	94.4	9		5
Q3	23.7	82.2	..	..	..	..	..	83.3	-6		-9
Q4	27.8	85.2	..	..	..	..	..	62.1	34		33
1970 Q1	23.7	79.9	..	..	..	..	..	95.9	-25		-25
Q2	25.4	84.0	..	..	..	..	..	102.8	28		33
Q3	25.8	84.3	..	..	..	..	..	91.0	17		19
Q4	30.6	97.9	..	..	..	..	..	76.0	63		65
1971 Q1	25.4	80.0	99.5	55.4	77	60	82	102.7	-29		-21
Q2	28.0	85.0	99.9	67.0	92	61	89	105.1	34		40
Q3	28.5	85.7	99.2	65.6	88	68	92	117.9	94		101
Q4	34.1	101.0	107.6	90.4	113	80	110	108.1	116		131
1972 Q1	28.6	83.1	98.5	63.6	79	67	86	133.7	45		45
Q2	30.5	87.9	100.3	70.8	92	70	92	156.1	67		119
Q3	32.0	90.6	100.4	75.0	93	76	98	298.0	49		113
Q4	38.9	107.8	109.4	101.7	118	91	120	122.4	124		161
1973 Q1	33.2	90.3	97.4	76.5	89	84	95	159.8	76		126
Q2	34.2	91.2	98.4	79.9	92	75	102	142.2	46		90
Q3	35.8	93.6	98.9	79.7	92	83	108	146.8	42		96
Q4	44.1	111.1	106.6	108.6	115	102	131	100.6	120		132
1974 Q1	36.8	88.5	94.9	76.2	79	81	99	109.1	-61		-108
Q2	39.4	89.9	96.8	80.7	88	75	99	110.1	-7		-55
Q3	42.2	93.6	99.2	82.3	93	83	104	110.5	-6		-39
Q4	52.3	110.3	107.3	108.5	113	100	127	81.7	98		38
1975 Q1	44.8	89.5	94.9	80.0	82	83	98	116.9	-93		-65
Q2	48.9	90.6	93.8	85.5	88	81	99	97.0	-		3
Q3	49.5	88.6	93.2	81.2	89	75	99	110.1	-131		-18
Q4	60.4	105.6	102.0	111.0	107	91	120	70.2	-183		67
										FSBS	FSBT
1976 Q1	51.1	85.8	90.4	80.3	77	79	92	117.4	-17	-80	-2
Q2	54.4	88.7	91.8	85.6	87	78	97	111.5	99	53	46
Q3	56.8	90.8	92.3	85.5	89	83	101	108.4	34	56	-24
Q4	70.6	107.0	96.1	113.7	108	102	124	88.9	217	159	27
1977 Q1	58.8	84.1	87.0	79.8	73	82	91	118.8	-58	-32	34
Q2	61.4	85.1	89.0	82.1	77	76	93	108.3	248	99	103
Q3	65.6	89.4	90.2	87.1	85	83	98	123.4	195	76	72
Q4	80.2	107.2	98.8	115.7	107	102	122	87.2	353	233	126
1978 Q1	66.1	86.4	86.9	83.1	78	86	94	148.6	270	3	39
Q2	70.8	90.4	90.0	89.4	88	86	98	132.2	461	178	138
Q3	75.6	95.0	91.0	94.9	98	94	104	150.2	279	253	69
Q4	92.1	113.9	101.4	126.8	119	111	129	95.5	483	409	82
1979 Q1	75.6	90.8	90.2	87.8	94	94	96	154.6	318	31	9
Q2	84.7	99.1	94.6	100.7	99	104	104	182.2	757	316	154
Q3	86.6	95.8	93.1	95.4	99	95	102	126.4	455	268	142
Q4	108.3	116.5	105.6	129.4	124	115	125	105.1	556	498	178
1980 Q1	91.0	94.9	96.5	90.9	88	99	96	164.4	223	179	150
Q2	94.9	95.1	98.7	91.3	95	92	94	123.1	605	309	156
Q3	98.1	96.8	97.9	93.3	98	97	97	136.9	429	263	-148
Q4	116.6	113.6	107.1	125.2	119	112	114	81.9	404	188	-3

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2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Not seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FHBJ	FHBK	FHBL	FHBM	FHBN	FHBO	FHBP	FHCH	AIKL	FSBS	FSBT
1981 Q1	99.7	95.3	98.6	89.9	85	102	93	138.8	328	-72	14
Q2	102.5	95.2	99.8	90.5	91	95	94	124.3	685	169	74
Q3	104.9	96.4	98.2	92.2	95	98	96	138.2	749	173	-36
Q4	125.8	113.9	106.4	129.1	120	113	112	96.9	731	312	68
1982 Q1	107.3	94.9	97.5	90.2	86	101	94	139.2	243	-1	99
Q2	110.0	95.7	99.7	92.0	93	94	94	122.8	552	224	150
Q3	113.0	98.6	99.4	96.1	99	104	95	158.3	844	470	-17
Q4	138.2	119.4	109.6	137.4	125	125	114	107.9	976	425	208
1983 Q1	115.4	99.0	100.4	93.6	90	113	93	165.6	464	225	109
Q2	119.5	100.8	102.4	96.8	103	108	94	141.5	851	240	289
Q3	123.6	103.5	102.9	99.6	109	113	97	70.4	972	526	98
Q4	151.8	126.3	114.2	143.1	137	139	118	111.8	993	629	309
1984 Q1	122.7	101.1	101.6	94.7	96	119	93	167.0	443	268	191
Q2	130.1	105.0	105.4	100.1	111	114	98	146.7	989	367	186
Q3	133.3	107.3	104.6	102.2	119	121	100	167.8	770	398	101
Q4	164.0	132.0	116.0	147.8	150	152	123	104.9	892	518	270
1985 Q1	133.9	105.7	105.2	100.5	105	126	94	167.3	513	213	203
Q2	141.4	109.6	109.0	105.6	121	121	99	144.7	1 000	393	230
Q3	145.2	112.6	109.0	107.4	127	131	102	187.5	1 214	817	-74
Q4	177.7	137.5	119.9	153.4	158	164	125	114.4	1 078	886	83
1986 Q1	146.0	111.0	109.8	105.7	111	137	96	167.0	581	248	318
Q2	154.0	115.2	112.7	109.7	130	135	100	151.3	1 241	215	208
Q3	158.7	119.2	112.0	115.2	137	147	105	192.8	1 628	977	-
Q4	194.3	146.1	123.6	165.3	171	184	128	116.5	1 050	945	296
1987 Q1	156.9	116.3	113.0	111.4	116	149	99	174.7	704	321	128
Q2	165.9	121.6	116.7	116.1	139	146	106	156.5	1 754	908	544
Q3	171.8	126.7	117.1	121.5	149	160	111	212.9	1 729	1 097	112
Q4	210.8	154.5	128.4	175.6	186	195	137	128.1	1 786	1 539	437
1988 Q1	173.3	125.4	119.8	119.8	127	165	107	192.8	971	292	366
Q2	181.2	128.8	122.3	121.5	146	160	113	170.9	1 770	922	604
Q3	188.0	134.0	122.6	127.0	157	175	117	243.4	..	1 440	210

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2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FAAL	FAAM	FAAN	FAAO	FAAP	FAAQ	FAAR	DKBY	AIKM		FSBV
1955 Q1	12.2	61.7	..	..	..	..	..	..	..		..
Q2	12.3	61.1	..	..	..	..	..	..	..		..
Q3	12.4	61.8	..	..	..	..	..	..	..		..
Q4	12.8	62.1	..	..	..	..	..	..	..		..
1956 Q1	12.7	62.3	..	..	..	..	..	..	..		..
Q2	12.9	63.0	..	..	..	..	..	..	..		..
Q3	13.1	64.0	..	..	..	..	..	..	..		..
Q4	13.3	64.2	..	..	..	..	..	..	..		..
1957 Q1	13.5	63.5	..	..	..	..	..	28.0	..		..
Q2	13.5	63.4	..	..	..	..	..	36.0	..		..
Q3	13.6	63.2	..	..	..	..	..	41.0	..		..
Q4	13.9	63.8	..	..	..	..	..	40.7	..		..
1958 Q1	13.9	63.5	..	..	..	..	..	47.3	..		7
Q2	13.9	63.7	..	..	..	..	..	44.3	..		10
Q3	13.9	63.6	..	..	..	..	..	46.0	..		13
Q4	14.5	65.8	..	..	..	..	..	51.7	..		81
1959 Q1	14.5	64.8	..	..	..	..	..	47.7	..		68
Q2	14.7	66.2	..	..	..	..	..	50.7	..		79
Q3	14.6	66.9	..	..	..	..	..	48.3	..		77
Q4	15.1	68.9	..	..	..	..	..	73.0	..		75
1960 Q1	15.2	68.8	..	..	..	..	..	71.0	..		74
Q2	15.4	70.7	..	..	..	..	..	66.3	..		30
Q3	15.4	69.9	..	..	..	..	..	70.7	..		-5
Q4	15.8	71.1	..	..	..	..	..	66.7	..		-7
1961 Q1	15.9	71.6	..	..	..	..	..	66.3	..		11
Q2	16.1	72.1	..	..	..	..	..	64.7	..		5
Q3	16.2	71.6	..	..	..	..	..	63.0	..		-4
Q4	16.3	72.1	..	..	..	..	..	59.3	..		-13
1962 Q1	16.4	71.7	..	..	..	..	..	61.0	..		-32
Q2	16.7	72.3	..	..	..	..	..	64.3	..		-13
Q3	16.9	72.7	..	..	..	..	..	67.0	..		5
Q4	16.9	72.7	..	..	..	..	..	75.3	..		5
1963 Q1	17.1	72.7	..	..	..	..	..	72.3	-10		2
Q2	17.3	74.3	..	..	..	..	..	84.3	28		19
Q3	17.8	75.7	..	..	..	..	..	89.7	24		28
Q4	17.9	75.8	..	..	..	..	..	97.7	21		34
1964 Q1	18.1	76.1	..	..	..	..	..	95.7	29		41
Q2	18.3	76.3	..	..	..	..	..	97.7	55		40
Q3	18.6	76.8	..	..	..	..	..	106.3	40		45
Q4	19.1	77.7	..	..	..	..	..	106.7	57		42
1965 Q1	19.3	78.0	..	..	..	..	..	105.0	10		35
Q2	19.5	78.1	..	..	..	..	..	91.3	58		42
Q3	19.9	78.9	..	..	..	..	..	92.3	19		28
Q4	20.2	79.5	..	..	..	..	..	94.3	39		16
1966 Q1	20.3	80.0	..	..	..	..	..	101.0	-12		3
Q2	20.6	80.2	..	..	..	..	..	107.7	3		-11
Q3	20.6	79.4	..	..	..	..	..	84.7	-47		-54
Q4	20.7	79.1	..	..	..	..	..	70.3	-43		-73
1967 Q1	21.0	80.2	..	..	..	..	..	82.0	-63		-48
Q2	21.0	80.4	..	..	..	..	..	91.3	-20		-35
Q3	21.5	82.2	..	..	..	..	..	99.0	5		18
Q4	22.0	83.3	..	..	..	..	..	108.3	49		35

1 Changes in amounts outstanding to finance houses, other specialist credit grantors, selected kinds of retailers and on bank credit cards. Unsecured loans by building societies permitted under the terms of the *Building Societies Act 1986* are included from the beginning of 1987. Loans by retailers, building societies and on bank credit cards are all treated as consumer agreements. There is a break at the end of 1985. Before this, loans on bank credit cards and agreements block discounted with finance houses and other specialist credit grantors were excluded. Loans to consumers by finance houses and other specialist credit grantors covered agreements regulated under the *Consumer Credit Act 1974* and loans to business covered other agreements.

2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FAAL	FAAM	FAAN	FAAO	FAAP	FAAQ	FAAR	DKBY	AIKM		FSBV
1968 Q1	22.8	85.2	..	..	..	..	..	110.7	4		38
Q2	22.5	83.0	..	..	..	..	..	83.7	3		-10
Q3	23.1	84.0	..	..	..	..	..	90.0	12		13
Q4	23.5	84.4	..	..	..	..	..	97.0	41		15
1969 Q1	23.8	83.9	..	..	..	..	..	80.0	-39		-11
Q2	24.4	85.1	..	..	..	..	..	90.3	11		-2
Q3	24.5	84.7	..	..	..	..	..	89.0	-2		-2
Q4	24.8	84.5	..	..	..	..	..	78.3	32		4
1970 Q1	25.5	85.7	..	..	..	..	..	88.3	-32		6
Q2	26.2	86.7	..	..	..	..	..	97.7	29		26
Q3	26.8	87.0	..	..	..	..	..	94.7	23		26
Q4	27.1	86.6	..	..	..	..	..	94.0	63		34
1971 Q1	27.4	86.2	103.2	63.6	91	63	91	97.0	-37		9
Q2	29.1	88.8	101.9	71.9	95	67	94	100.3	36		39
Q3	29.5	88.2	100.8	70.7	92	70	94	114.3	100		109
Q4	29.9	88.3	100.1	72.3	93	70	94	132.0	116		94
1972 Q1	30.6	89.3	101.6	72.4	92	71	96	127.0	31		76
Q2	32.0	92.6	103.4	76.2	97	76	99	151.0	74		122
Q3	33.1	93.5	102.0	80.9	96	78	101	138.3	57		121
Q4	34.0	94.1	101.9	81.7	97	79	102	150.7	123		119
1973 Q1	35.7	97.3	101.2	86.6	103	88	106	150.7	61		169
Q2	35.7	95.7	100.6	85.2	95	83	108	140.7	54		89
Q3	37.1	96.4	100.2	85.5	94	86	111	142.7	51		102
Q4	38.6	96.8	99.1	87.5	95	88	111	128.0	118		84
1974 Q1	39.6	95.2	98.8	85.8	92	84	109	101.7	-78		-59
Q2	41.3	94.4	99.1	86.0	92	82	106	106.7	2		-52
Q3	43.8	96.2	100.4	88.2	95	86	106	109.0	3		-28
Q4	46.0	96.4	100.2	87.6	94	87	108	103.3	97		-25
1975 Q1	48.0	95.9	98.6	89.6	94	86	107	100.1	-118		-6
Q2	51.3	95.4	96.2	91.9	93	88	106	94.7	9		9
Q3	51.3	91.1	94.4	87.2	91	77	101	108.1	-115		-9
Q4	52.7	91.3	94.7	88.2	88	78	101	95.2	-183		-7
										FSBN	FSBO
1976 Q1	55.3	92.9	94.3	91.3	91	82	102	100.7	107	32	11
Q2	57.1	93.5	93.8	91.8	92	84	104	108.0	4	43	12
Q3	58.9	93.3	93.3	91.5	90	86	104	101.5	81	46	13
Q4	61.6	92.6	91.1	90.6	89	89	104	114.3	141	67	11
1977 Q1	63.4	90.8	90.9	89.3	86	85	101	102.8	76	63	27
Q2	64.7	90.1	90.7	88.9	82	84	100	104.6	148	108	69
Q3	68.1	92.2	91.6	93.3	85	86	101	119.8	236	68	130
Q4	69.9	92.7	91.6	92.1	88	88	103	117.7	278	137	109
1978 Q1	71.5	93.6	90.8	94.9	92	89	103	128.4	421	120	39
Q2	74.4	95.3	91.6	96.5	94	93	105	128.4	357	184	84
Q3	78.3	98.0	92.5	101.9	99	97	107	141.2	307	260	135
Q4	80.4	98.8	94.3	101.1	99	97	109	129.7	408	279	70
1979 Q1	81.4	97.6	94.1	98.5	98	97	105	133.1	492	190	14
Q2	89.0	104.4	96.1	108.6	106	113	111	179.3	660	315	103
Q3	89.8	98.8	95.0	102.4	99	98	104	118.3	459	248	200
Q4	95.0	101.5	98.5	103.7	103	101	106	142.8	475	360	166
1980 Q1	96.8	100.7	99.4	101.4	101	101	103	141.7	429	365	152
Q2	99.4	99.9	100.3	99.5	101	99	100	122.3	523	305	84
Q3	101.4	99.7	99.7	100.1	99	100	99	123.6	400	219	-54
Q4	102.7	99.5	100.6	99.0	99	100	98	111.7	309	50	-27

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2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

8 Retail sales, new registrations of cars and credit business (Great Britain)

continued

Seasonally adjusted

	Value of retail sales per week: total (average 1980=100)	Volume of retail sales per week (average 1980=100)						New registrations of cars (monthly average, thousands)	Consumer credit: change in total outstanding (£ million)	Credit business: changes in amounts outstanding[1] (£ million)	
		Total	Food retailers[2]	Mixed retail businesses[2]	Clothing and footwear retailers[2]	Household goods retailers[2]	Other non-food retailers[2]			Agreements with consumers	Agreements with businesses
Sales in 1980 £ million	*58 377*	*58 377*	*22 859*	*10 945*	*5 413*	*9 234*	*9 926*				
	FAAL	FAAM	FAAN	FAAO	FAAP	FAAQ	FAAR	DKBY	AIKM	FSBN	FSBO
1981 Q1	106.2	101.4	102.0	101.3	99	103	100	119.8	574	113	15
Q2	107.2	100.0	100.6	99.1	96	103	99	124.5	593	174	6
Q3	108.9	99.8	100.3	99.8	96	102	99	126.5	687	89	66
Q4	110.7	99.6	99.8	101.4	99	100	97	130.5	619	206	33
1982 Q1	114.6	101.3	100.9	102.3	100	102	101	120.6	530	174	102
Q2	115.2	100.8	100.9	101.6	99	102	99	125.1	489	249	76
Q3	117.7	102.6	101.7	104.9	100	108	98	136.4	744	307	91
Q4	120.9	103.9	102.6	107.0	103	110	98	144.4	852	388	171
1983 Q1	123.9	105.7	103.5	106.2	106	116	100	145.3	792	408	113
Q2	126.2	106.8	104.3	107.6	109	117	100	146.5	785	298	206
Q3	129.2	107.8	105.5	108.9	111	118	101	153.8	837	422	227
Q4	132.2	109.2	106.5	110.3	113	121	101	150.7	866	492	259
1984 Q1	133.1	109.0	105.6	108.6	114	122	102	148.9	814	485	186
Q2	137.4	111.0	106.8	111.0	118	125	104	152.5	907	446	204
Q3	139.8	111.8	107.2	111.9	121	127	104	146.5	608	265	160
Q4	142.7	113.5	108.0	113.4	124	131	104	141.4	765	355	198
1985 Q1	145.6	114.4	109.1	115.1	125	132	104	150.2	932	461	185
Q2	149.4	116.1	110.5	117.5	128	134	105	150.2	887	496	113
Q3	152.4	117.3	111.8	117.7	128	137	105	151.3	1 032	656	157
Q4	153.9	117.6	111.7	116.7	130	139	105	157.4	954	696	-13
1986 Q1	157.2	119.4	113.4	119.9	132	141	105	150.5	1 035	784	308
Q2	161.2	121.6	113.8	121.8	137	149	106	156.4	1 105	330	82
Q3	164.8	123.6	114.4	125.5	138	153	108	160.0	1 431	770	223
Q4	168.9	126.2	116.3	127.5	140	159	110	160.4	929	501	209
1987 Q1	169.4	125.5	116.7	127.2	141	154	109	157.9	1 182	977	105
Q2	174.3	128.8	118.0	129.3	147	162	113	161.8	1 606	1 068	393
Q3	178.7	131.5	119.7	132.5	150	166	115	177.5	1 517	874	396
Q4	183.1	133.3	120.9	135.5	153	168	117	175.8	1 668	946	327
1988 Q1	187.0	135.3	123.0	136.3	154	173	118	176.0	1 459	1 035	327
Q2	191.1	137.0	124.5	136.2	155	176	121	178.0	1 617	1 084	426
Q3	195.8	139.2	125.5	138.8	158	182	121	195.2	..	1 137	556

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2 These indices are not available prior to 1971 (see Notes and definitions).

Sources: Department of Trade and Industry; Department of Transport

9 Gross domestic fixed capital formation

£ million, current prices

	Analysed by sector[1]			Analysed by type of asset						Total gross domestic fixed capital formation
				Dwellings			Other new building and works[2]	Vehicles, ships and aircraft	Plant and machinery	
	Private sector	General government	Public corporations	Private	Public	Total				
	DFDG	AAYE	AAAK	DFDF	DFDH	DFDK	DFCT	DFEJ	DFCX	DFDC
1948	768	485	180	52	292	344	339	249	501	1 433
1949	827	497	264	61	278	339	415	272	562	1 588
1950	899	532	288	58	280	338	477	282	642	1 719
1951	931	630	358	69	317	386	527	256	750	1 919
1952	985	754	414	120	393	513	588	260	792	2 153
1953	1 110	825	488	209	449	658	629	308	828	2 423
1954	1 327	759	538	255	419	674	694	332	924	2 624
1955	1 585	755	571	294	373	667	825	369	1 050	2 911
1956	1 816	788	589	325	337	662	952	426	1 153	3 193
1957	2 007	814	660	330	314	644	1 043	498	1 296	3 481
1958	2 121	789	694	352	264	616	1 120	530	1 338	3 604
1959	2 264	834	758	416	268	684	1 181	571	1 420	3 856
1960	2 584	860	788	490	271	761	1 303	636	1 532	4 232
1961	2 924	921	905	544	291	835	1 509	598	1 808	4 750
1962	2 941	1 030	933	581	344	925	1 643	516	1 820	4 904
1963	3 002	1 118	1 024	640	380	1 020	1 683	515	1 926	5 144
1964	3 533	1 403	1 187	769	514	1 283	1 997	621	2 222	6 123
1965	3 844	1 494	1 292	828	557	1 385	2 135	613	2 497	6 630
1966	3 917	1 691	1 455	837	652	1 489	2 241	563	2 770	7 063
1967	4 068	1 975	1 665	931	745	1 676	2 497	633	2 902	7 708
1968	4 712	2 179	1 615	1 089	818	1 907	2 741	801	3 057	8 506
1969	5 095	2 255	1 482	1 079	838	1 917	2 894	843	3 178	8 832
1970	5 617	2 443	1 676	1 069	801	1 870	3 220	968	3 678	9 736
1971	6 458	2 578	1 858	1 422	796	2 218	3 614	1 093	3 969	10 894
1972	7 424	2 745	1 771	1 748	818	2 566	4 012	1 321	4 041	11 940
1973	8 984	3 674	2 068	2 133	1 017	3 150	5 063	1 621	4 892	14 726
1974	10 254	4 385	2 858	2 310	1 476	3 786	6 224	1 786	5 701	17 497
1975	12 120	4 995	3 920	2 725	1 957	4 682	7 645	1 989	6 719	21 035
1976	14 389	5 422	4 693	3 151	2 299	5 450	8 434	2 285	8 335	24 504
1977	17 440	4 817	4 779	3 452	2 247	5 699	8 479	3 151	9 707	27 036
1978	21 463	4 653	4 944	4 091	2 234	6 325	9 285	4 004	11 446	31 060
1979	26 139	5 145	5 641	5 312	2 337	7 649	11 053	4 684	13 539	36 925
1980	29 409	5 499	6 653	6 115	2 559	8 674	13 363	4 566	14 958	41 561
1981	29 946	4 578	6 780	6 174	1 964	8 138	14 253	3 846	15 067	41 304
1982	33 395	4 315	7 114	6 850	2 070	8 920	15 323	4 285	16 296	44 824
1983	35 024	5 707	7 884	7 757	2 690	10 447	15 703	4 530	17 935	48 615
1984	41 227	6 493	7 305	8 987	2 746	11 733	17 310	5 662	20 320	55 025
1985	48 043	6 584	5 656	9 392	2 536	11 928	18 178	6 433	23 744	60 283
1986	51 245	7 007	5 545	10 852	2 704	13 556	19 433	6 128	24 680	63 797
1987	59 251	6 911	4 605	12 363	2 834	15 197	21 363	7 229	26 978	70 767

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.

Source: Central Statistical Office

9 Gross domestic fixed capital formation

continued

£ million, current prices, not seasonally adjusted

	Analysed by sector[1]			Analysed by type of asset						
				Dwellings						
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[2]	Vehicles, ships and aircraft	Plant and machinery	Total gross domestic fixed capital formation
	DFDG	AAYE	AAAK	DFDF	DFDH	DFDK	DFCT	DFEJ	DFCX	DFDC
1955 Q1	340	200	132	62	101	163	178	84	247	672
Q2	385	174	133	70	92	162	192	95	243	692
Q3	409	187	141	83	88	171	218	86	262	737
Q4	451	194	165	79	92	171	237	104	298	810
1956 Q1	422	193	143	75	78	153	217	102	286	758
Q2	433	195	140	83	88	171	233	98	266	768
Q3	447	203	142	85	86	171	240	103	278	792
Q4	514	197	164	82	85	167	262	123	323	875
1957 Q1	473	213	150	81	79	160	253	107	316	836
Q2	505	194	147	86	83	169	250	123	304	846
Q3	493	207	159	80	77	157	259	126	317	859
Q4	536	200	204	83	75	158	281	142	359	940
1958 Q1	506	213	172	81	67	148	267	134	342	891
Q2	519	189	165	85	71	156	270	132	315	873
Q3	526	193	166	91	64	155	284	119	327	885
Q4	570	194	191	95	62	157	299	145	354	955
1959 Q1	520	208	163	95	61	156	270	121	344	891
Q2	573	201	165	101	69	170	283	147	339	939
Q3	545	213	195	107	69	176	298	132	347	953
Q4	628	212	235	113	69	182	330	171	390	1 073
1960 Q1	586	225	194	113	66	179	304	149	373	1 005
Q2	635	200	171	124	70	194	315	157	340	1 006
Q3	651	212	205	126	67	193	331	152	392	1 068
Q4	712	223	218	127	68	195	353	178	427	1 153
1961 Q1	670	251	209	129	67	196	344	155	435	1 130
Q2	719	215	221	137	73	210	374	144	427	1 155
Q3	753	227	242	140	75	215	390	150	467	1 222
Q4	782	228	233	138	76	214	401	149	479	1 243
1962 Q1	690	245	258	139	75	214	381	131	467	1 193
Q2	749	249	211	149	88	237	404	132	436	1 209
Q3	742	274	225	151	92	243	431	121	446	1 241
Q4	760	262	239	142	89	231	427	132	471	1 261
1963 Q1	667	213	251	116	61	177	357	123	474	1 131
Q2	753	282	219	167	100	267	417	123	447	1 254
Q3	752	312	266	177	107	284	439	124	483	1 330
Q4	830	311	288	180	112	292	470	145	522	1 429
1964 Q1	810	333	327	176	121	297	464	152	557	1 470
Q2	869	345	255	194	134	328	471	154	516	1 469
Q3	894	361	290	199	129	328	516	153	548	1 545
Q4	960	364	315	200	130	330	545	162	601	1 639
1965 Q1	928	361	367	204	132	336	526	149	645	1 656
Q2	942	350	282	209	134	343	508	158	565	1 574
Q3	944	379	307	211	136	347	541	136	606	1 630
Q4	1 030	404	336	204	155	359	560	170	681	1 770
1966 Q1	965	406	384	201	155	356	543	145	711	1 755
Q2	955	396	312	215	148	363	520	143	637	1 663
Q3	972	422	377	215	168	383	569	132	687	1 771
Q4	1 025	467	382	206	181	387	609	143	735	1 874
1967 Q1	973	493	456	212	187	399	608	155	760	1 922
Q2	1 052	467	368	236	181	417	597	169	704	1 887
Q3	1 018	495	409	249	188	437	631	155	699	1 922
Q4	1 025	520	432	234	189	423	661	154	739	1 977
1968 Q1	1 040	585	469	239	212	451	684	171	788	2 094
Q2	1 100	510	364	256	191	447	652	186	689	1 974
Q3	1 185	526	390	286	210	496	680	200	725	2 101
Q4	1 387	558	392	308	205	513	725	244	855	2 337
1969 Q1	1 137	566	429	250	210	460	690	204	778	2 132
Q2	1 240	498	325	256	189	445	670	218	730	2 063
Q3	1 312	567	357	287	221	508	747	191	790	2 236
Q4	1 406	624	371	286	218	504	787	230	880	2 401
1970 Q1	1 257	585	437	230	192	422	745	218	894	2 279
Q2	1 374	553	392	246	191	437	761	271	850	2 319
Q3	1 438	626	383	286	210	496	826	224	901	2 447
Q4	1 548	679	464	307	208	515	888	255	1 033	2 691
1971 Q1	1 378	691	512	290	192	482	860	254	985	2 581
Q2	1 607	572	413	343	196	539	841	293	919	2 592
Q3	1 688	622	448	394	201	595	906	264	993	2 758
Q4	1 785	693	485	395	207	602	1 007	282	1 072	2 963

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.

Source: Central Statistical Office

9 Gross domestic fixed capital formation

continued

£ million, current prices, not seasonally adjusted

	Analysed by sector[1]			Analysed by type of asset						
				Dwellings						
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[2]	Vehicles, ships and aircraft	Plant and machinery	Total gross domestic fixed capital formation
	DFDG	AAYE	AAAK	DFDF	DFDH	DFDK	DFCT	DFEJ	DFCX	DFDC
1972 Q1	1 600	758	522	389	201	590	965	304	1 021	2 880
Q2	1 831	605	400	424	199	623	938	336	939	2 836
Q3	1 890	667	417	476	203	679	1 015	293	987	2 974
Q4	2 103	715	432	459	215	674	1 094	388	1 094	3 250
1973 Q1	2 045	1 010	567	462	244	706	1 276	391	1 249	3 622
Q2	2 193	768	447	562	231	793	1 150	375	1 090	3 408
Q3	2 194	920	503	515	269	784	1 266	372	1 195	3 617
Q4	2 552	976	551	594	273	867	1 371	483	1 358	4 079
1974 Q1	2 313	1 327	641	555	350	905	1 608	384	1 384	4 281
Q2	2 516	810	629	595	297	892	1 375	413	1 275	3 955
Q3	2 558	1 143	667	525	422	947	1 593	436	1 392	4 368
Q4	2 867	1 105	921	635	407	1 042	1 648	553	1 650	4 893
1975 Q1	2 711	1 363	986	674	473	1 147	1 797	493	1 623	5 060
Q2	2 968	1 109	818	744	462	1 206	1 706	456	1 527	4 895
Q3	3 229	1 176	1 013	655	453	1 108	2 071	482	1 757	5 418
Q4	3 212	1 347	1 103	652	569	1 221	2 071	558	1 812	5 662
1976 Q1	3 123	1 680	1 371	844	632	1 476	2 107	560	2 031	6 174
Q2	3 473	1 171	1 032	759	517	1 276	2 016	525	1 859	5 676
Q3	3 753	1 274	1 072	725	556	1 281	2 184	577	2 057	6 099
Q4	4 040	1 297	1 218	823	594	1 417	2 127	623	2 388	6 555
1977 Q1	3 690	1 550	1 262	802	652	1 454	2 033	732	2 283	6 502
Q2	4 267	989	1 074	816	496	1 312	2 073	762	2 183	6 330
Q3	4 454	1 113	1 173	866	533	1 399	2 059	814	2 468	6 740
Q4	5 029	1 165	1 270	968	566	1 534	2 314	843	2 773	7 484
1978 Q1	5 035	1 442	1 275	1 051	656	1 707	2 247	1 046	2 752	7 752
Q2	5 205	940	1 120	900	463	1 363	2 211	1 045	2 646	7 265
Q3	5 398	1 123	1 228	1 001	574	1 575	2 312	988	2 874	7 749
Q4	5 825	1 148	1 321	1 139	541	1 680	2 515	925	3 174	8 294
1979 Q1	5 605	1 503	1 426	1 124	618	1 742	2 525	1 105	3 162	8 534
Q2	6 190	988	1 235	1 170	476	1 646	2 453	1 274	3 040	8 413
Q3	6 573	1 310	1 434	1 256	600	1 856	2 906	1 180	3 375	9 317
Q4	7 771	1 344	1 546	1 762	643	2 405	3 169	1 125	3 962	10 661
1980 Q1	7 000	1 692	1 697	1 586	776	2 362	3 147	1 223	3 657	10 389
Q2	7 016	1 072	1 563	1 354	545	1 899	3 055	1 224	3 473	9 651
Q3	7 277	1 336	1 683	1 510	623	2 133	3 408	998	3 757	10 296
Q4	8 116	1 399	1 710	1 665	615	2 280	3 753	1 121	4 071	11 225
1981 Q1	6 775	1 697	1 839	1 453	591	2 044	3 636	916	3 715	10 311
Q2	7 225	931	1 591	1 622	433	2 055	3 250	1 007	3 435	9 747
Q3	7 761	937	1 628	1 656	474	2 130	3 626	862	3 708	10 326
Q4	8 185	1 013	1 722	1 443	466	1 909	3 741	1 061	4 209	10 920
1982 Q1	7 418	1 457	1 920	1 408	648	2 056	3 810	1 065	3 864	10 795
Q2	8 114	678	1 613	1 791	388	2 179	3 424	997	3 805	10 405
Q3	8 616	1 034	1 707	1 785	464	2 249	3 964	1 117	4 027	11 357
Q4	9 247	1 146	1 874	1 866	570	2 436	4 125	1 106	4 600	12 267
1983 Q1	7 768	2 167	2 165	1 426	992	2 418	4 093	1 165	4 424	12 100
Q2	8 363	813	1 796	1 978	448	2 426	3 439	1 054	4 053	10 972
Q3	8 778	1 317	1 917	2 137	593	2 730	3 919	1 026	4 337	12 012
Q4	10 115	1 410	2 006	2 216	657	2 873	4 252	1 285	5 121	13 531
1984 Q1	9 001	2 330	2 215	1 782	994	2 776	4 486	1 487	4 797	13 546
Q2	9 795	1 058	1 678	2 339	494	2 833	3 944	1 155	4 599	12 531
Q3	10 602	1 539	1 727	2 538	629	3 167	4 320	1 388	4 993	13 868
Q4	11 829	1 566	1 685	2 328	629	2 957	4 560	1 832	5 931	15 080
1985 Q1	11 719	2 247	1 783	1 713	949	2 662	4 616	2 202	6 269	15 749
Q2	11 044	1 113	1 294	2 503	438	2 941	4 150	1 336	5 024	13 451
Q3	12 107	1 583	1 309	2 657	574	3 231	4 596	1 425	5 747	14 999
Q4	13 173	1 641	1 270	2 519	575	3 094	4 816	1 470	6 704	16 084
1986 Q1	11 428	2 681	1 697	1 718	1 062	2 780	5 067	1 612	6 347	15 806
Q2	11 785	1 186	1 233	2 757	436	3 193	4 260	1 364	5 387	14 204
Q3	13 446	1 540	1 292	3 173	554	3 727	5 002	1 514	6 035	16 278
Q4	14 586	1 600	1 323	3 204	652	3 856	5 104	1 638	6 911	17 509
1987 Q1	12 355	2 669	1 588	2 164	1 072	3 236	5 288	1 613	6 475	16 612
Q2	14 097	1 034	755	3 142	479	3 621	4 511	1 704	6 050	15 886
Q3	15 432	1 498	1 118	3 687	581	4 268	5 374	1 892	6 514	18 048
Q4	17 367	1 710	1 144	3 370	702	4 072	6 190	2 020	7 939	20 221
1988 Q1	15 354	2 623	1 451	2 632	1 075	3 707	6 266	1 971	7 484	19 428
Q2	16 842	1 016	934	4 357	498	4 855	5 264	1 892	6 781	18 792

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.

Source: Central Statistical Office

9 Gross domestic fixed capital formation

continued

£ million, 1985 prices

	Analysed by sector[1]			Analysed by type of asset						Total gross domestic fixed capital formation[3]
				Dwellings			Other new building and works[2]	Vehicles, ships and aircraft	Plant and machinery	
	Private sector	General government	Public corporations	Private	Public	Total				
	DFDQ	DFDS	DFCZ	DFDP	DFDR	DFDV	DFCU	DFEH	DFCY	DFDM
1948	..	..	..	..	..	4 693	..	..	..	15 797
1949	..	..	..	..	..	4 595	..	..	..	17 251
1950	..	..	..	..	..	4 498	..	..	..	18 231
1951	..	..	..	..	..	4 424	..	..	..	18 380
1952	..	..	..	..	..	5 330	..	..	..	18 573
1953	..	..	..	..	..	6 920	..	..	..	20 678
1954	..	..	..	..	..	7 142	..	..	..	22 467
1955	..	..	..	..	..	6 621	..	..	..	23 768
1956	..	..	..	..	..	6 337	..	..	..	24 875
1957	..	..	..	..	..	6 104	..	..	..	26 225
1958	..	..	..	..	..	5 811	..	..	..	26 470
1959	..	..	..	..	..	6 629	..	..	..	28 512
1960	..	..	..	..	..	7 367	..	..	..	31 077
1961	..	..	..	..	..	7 874	..	..	..	34 112
1962	19 998	7 360	6 533	5 548	2 548	8 455	..	..	..	34 346
1963	19 958	7 387	7 032	5 839	2 678	8 539	..	..	..	34 824
1964	23 224	9 001	7 828	6 827	3 555	10 532	..	..	..	40 589
1965	24 383	8 999	8 357	7 129	3 791	11 135	14 753	4 096	12 884	42 689
1966	23 956	9 790	9 011	6 934	4 267	11 503	14 867	3 677	13 755	43 780
1967	24 916	11 347	10 175	7 720	4 907	12 989	16 482	4 129	14 312	47 609
1968	27 798	12 064	9 516	8 520	5 145	14 021	17 360	5 124	14 622	50 590
1969	28 864	11 911	8 346	8 116	5 060	13 541	17 570	5 068	14 579	50 293
1970	29 656	12 079	8 635	7 435	4 539	12 292	18 250	5 409	15 637	51 564
1971	31 081	11 639	8 630	9 041	4 182	13 396	18 505	5 605	15 348	52 517
1972	32 490	11 174	7 625	9 869	3 836	13 777	18 086	6 337	14 766	52 401
1973	34 148	12 517	7 930	9 567	3 854	13 513	18 772	7 085	16 596	55 818
1974	32 614	11 694	9 031	8 365	4 112	12 727	17 935	6 787	17 086	54 465
1975	31 703	10 765	9 925	8 271	4 439	13 042	18 085	5 944	16 310	53 383
1976	32 713	10 431	10 231	8 371	4 702	13 457	18 149	5 750	16 894	54 277
1977	34 839	8 642	9 310	8 305	4 226	12 811	16 968	6 506	17 124	53 307
1978	38 307	7 684	8 686	8 864	3 891	12 913	16 708	7 150	18 313	54 914
1979	40 268	7 349	8 677	9 665	3 615	13 363	16 172	7 514	19 736	56 450
1980	38 577	6 290	8 491	9 134	3 198	12 379	15 334	6 296	19 660	53 416
1981	35 990	4 632	7 775	8 149	2 155	10 247	14 859	4 895	18 269	48 298
1982	38 892	4 313	7 906	8 680	2 282	10 899	16 378	5 028	18 478	50 915
1983	39 085	5 901	8 490	9 323	2 924	12 247	16 651	5 177	19 401	53 476
1984	43 845	6 605	7 625	9 746	2 825	12 571	18 135	6 107	21 262	58 075
1985	48 043	6 584	5 656	9 392	2 536	11 928	18 178	6 433	23 744	60 283
1986	48 473	6 962	5 399	10 198	2 631	12 829	18 365	5 627	24 013	60 834
1987	52 969	5 796	4 431	10 737	2 669	13 406	19 092	6 099	25 599	64 198

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For the years before 1983, totals may not equal the sum of their components, because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

9 Gross domestic fixed capital formation

continued

£ million, 1985 prices, not seasonally adjusted

	Analysed by sector[1]			Analysed by type of asset						Total gross domestic fixed capital formation[3]
				Dwellings			Other new building and works[2]	Vehicles, ships and aircraft	Plant and machinery	
	Private sector	General government	Public corporations	Private	Public	Total				
	DFDQ	DFDS	DFCZ	DFDP	DFDR	DFDV	DFCU	DFEH	DFCY	DFDM
1955 Q1	..	..	..	..	..	..	..	..	..	5 654
Q2	..	..	..	..	..	..	..	..	..	5 720
Q3	..	..	..	..	..	..	..	..	..	5 925
Q4	..	..	..	..	..	..	..	..	..	6 469
1956 Q1	..	..	..	..	..	..	..	..	..	6 019
Q2	..	..	..	..	..	..	..	..	..	6 019
Q3	..	..	..	..	..	..	..	..	..	6 113
Q4	..	..	..	..	..	..	..	..	..	6 724
1957 Q1	..	..	..	..	..	..	..	..	..	6 451
Q2	..	..	..	..	..	..	..	..	..	6 422
Q3	..	..	..	..	..	..	..	..	..	6 412
Q4	..	..	..	..	..	..	..	..	..	6 940
1958 Q1	..	..	..	..	..	..	..	..	..	6 537
Q2	..	..	..	..	..	..	..	..	..	6 403
Q3	..	..	..	..	..	..	..	..	..	6 518
Q4	..	..	..	..	..	..	..	..	..	7 012
1959 Q1	..	..	..	..	..	..	..	..	..	6 552
Q2	..	..	..	..	..	..	..	..	..	6 911
Q3	..	..	..	..	..	..	..	..	..	7 074
Q4	..	..	..	..	..	..	..	..	..	7 975
1960 Q1	..	..	..	..	..	..	..	..	..	7 480
Q2	..	..	..	..	..	..	..	..	..	7 466
Q3	..	..	..	..	..	..	..	..	..	7 745
Q4	..	..	..	..	..	..	..	..	..	8 386
1961 Q1	..	..	..	..	..	..	..	..	..	8 211
Q2	..	..	..	..	..	..	..	..	..	8 325
Q3	..	..	..	..	..	..	..	..	..	8 744
Q4	..	..	..	..	..	..	..	..	..	8 832
1962 Q1	4 717	1 804	1 839	1 359	571	2 003	..	..	..	8 467
Q2	5 068	1 830	1 469	1 449	669	2 209	..	..	..	8 485
Q3	5 113	1 917	1 556	1 424	668	2 192	..	..	..	8 698
Q4	5 100	1 809	1 669	1 316	640	2 051	..	..	..	8 696
1963 Q1	4 468	1 400	1 746	1 078	430	1 503	..	..	..	7 704
Q2	4 999	1 886	1 505	1 527	707	2 236	..	..	..	8 497
Q3	4 961	2 075	1 818	1 603	754	2 368	..	..	..	8 984
Q4	5 530	2 026	1 963	1 631	787	2 432	..	..	..	9 639
1964 Q1	5 374	2 155	2 189	1 582	850	2 450	..	..	..	9 855
Q2	5 718	2 209	1 690	1 730	922	2 692	..	..	..	9 738
Q3	5 852	2 319	1 900	1 751	895	2 687	..	..	..	10 211
Q4	6 280	2 318	2 049	1 764	888	2 703	..	..	..	10 785
1965 Q1	5 995	2 220	2 406	1 788	912	2 748	3 690	1 011	3 408	10 866
Q2	6 001	2 121	1 819	1 815	907	2 767	3 497	1 079	2 924	10 161
Q3	5 953	2 275	1 978	1 808	935	2 794	3 735	900	3 089	10 442
Q4	6 434	2 383	2 154	1 718	1 037	2 826	3 831	1 106	3 463	11 220
1966 Q1	6 001	2 423	2 432	1 690	1 025	2 787	3 690	961	3 620	11 115
Q2	5 837	2 319	1 983	1 787	975	2 820	3 463	956	3 183	10 378
Q3	5 922	2 408	2 293	1 767	1 094	2 938	3 729	838	3 395	10 876
Q4	6 196	2 640	2 303	1 690	1 173	2 958	3 985	922	3 557	11 411
1967 Q1	5 969	2 823	2 777	1 773	1 190	3 057	4 013	1 006	3 773	11 866
Q2	6 465	2 709	2 262	1 982	1 196	3 260	3 979	1 117	3 459	11 713
Q3	6 212	2 848	2 540	2 059	1 263	3 412	4 166	1 000	3 455	11 893
Q4	6 270	2 967	2 596	1 906	1 258	3 260	4 324	1 006	3 625	12 137
1968 Q1	6 275	3 357	2 839	1 913	1 382	3 412	4 443	1 134	3 880	12 809
Q2	6 534	2 838	2 128	2 017	1 201	3 300	4 160	1 201	3 289	11 782
Q3	6 925	2 858	2 287	2 232	1 298	3 615	4 262	1 263	3 425	12 359
Q4	8 064	3 011	2 262	2 358	1 264	3 694	4 495	1 526	4 028	13 640
1969 Q1	6 571	3 046	2 452	1 920	1 258	3 274	4 262	1 263	3 659	12 375
Q2	7 093	2 650	1 880	1 947	1 150	3 175	4 103	1 346	3 387	11 887
Q3	7 389	3 026	1 989	2 142	1 360	3 602	4 506	1 157	3 603	12 698
Q4	7 811	3 189	2 025	2 107	1 292	3 490	4 699	1 302	3 930	13 333
1970 Q1	6 904	2 996	2 334	1 655	1 105	2 846	4 358	1 279	3 977	12 533
Q2	7 357	2 774	2 045	1 739	1 094	2 912	4 376	1 548	3 654	12 454
Q3	7 489	3 066	1 953	1 968	1 178	3 228	4 636	1 224	3 782	12 804
Q4	7 906	3 243	2 303	2 073	1 162	3 306	4 880	1 358	4 224	13 773
1971 Q1	6 893	3 273	2 473	1 926	1 054	3 043	4 619	1 330	3 960	12 963
Q2	7 869	2 626	1 948	2 226	1 048	3 320	4 393	1 537	3 591	12 708
Q3	7 960	2 754	2 066	2 483	1 026	3 536	4 551	1 319	3 794	13 079
Q4	8 339	2 986	2 143	2 406	1 054	3 497	4 942	1 419	4 003	13 767

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For the years before 1983, totals may not equal the sum of their components, because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

9 Gross domestic fixed capital formation

continued

£ million, 1985 prices, not seasonally adjusted

	Analysed by sector[1]			Analysed by type of asset						
				Dwellings						
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[2]	Vehicles, ships and aircraft	Plant and machinery	Total gross domestic fixed capital formation[3]
	DFDQ	DFDS	DFCZ	DFDP	DFDR	DFDV	DFCU	DFEH	DFCY	DFDM
1972 Q1	7 373	3 209	2 318	2 323	986	3 339	4 602	1 520	3 841	13 217
Q2	8 154	2 512	1 731	2 455	946	3 418	4 324	1 621	3 467	12 650
Q3	8 165	2 689	1 783	2 657	935	3 595	4 529	1 391	3 578	12 904
Q4	8 798	2 764	1 793	2 434	989	3 425	4 631	1 805	3 880	13 630
1973 Q1	8 297	3 677	2 263	2 271	1 032	3 351	5 147	1 763	4 378	14 648
Q2	8 551	2 717	1 747	2 604	903	3 499	4 417	1 670	3 732	13 247
Q3	8 231	3 080	1 932	2 258	1 000	3 301	4 592	1 623	4 053	13 549
Q4	9 069	3 043	1 988	2 434	919	3 362	4 616	2 029	4 433	14 374
1974 Q1	8 017	3 843	2 231	2 158	1 096	3 326	5 111	1 614	4 453	14 539
Q2	8 234	2 222	2 058	2 207	855	3 075	4 035	1 641	3 963	12 668
Q3	7 896	2 946	2 066	1 854	1 134	3 095	4 443	1 605	4 067	13 201
Q4	8 467	2 683	2 676	2 146	1 027	3 231	4 346	1 927	4 603	14 057
1975 Q1	7 674	3 159	2 732	2 195	1 155	3 432	4 545	1 617	4 331	13 904
Q2	7 922	2 440	2 117	2 298	1 068	3 421	4 111	1 393	3 798	12 681
Q3	8 229	2 472	2 494	1 933	1 007	3 011	4 789	1 404	4 133	13 394
Q4	7 878	2 694	2 582	1 845	1 209	3 178	4 640	1 530	4 048	13 404
1976 Q1	7 493	3 312	3 117	2 325	1 322	3 758	4 647	1 548	4 373	14 295
Q2	8 059	2 276	2 291	2 028	1 066	3 170	4 405	1 354	3 856	12 795
Q3	8 472	2 431	2 314	1 933	1 137	3 170	4 671	1 399	4 128	13 402
Q4	8 689	2 412	2 509	2 085	1 177	3 359	4 426	1 449	4 537	13 785
1977 Q1	7 666	2 832	2 550	1 997	1 259	3 379	4 185	1 623	4 191	13 328
Q2	8 715	1 812	2 142	1 988	946	2 986	4 222	1 637	3 916	12 736
Q3	8 810	1 983	2 238	2 095	991	3 139	4 104	1 623	4 288	13 125
Q4	9 648	2 015	2 380	2 225	1 030	3 307	4 457	1 623	4 729	14 118
1978 Q1	9 311	2 471	2 318	2 338	1 173	3 574	4 239	1 924	4 575	14 233
Q2	9 535	1 579	2 008	2 026	826	2 878	4 101	1 899	4 278	13 139
Q3	9 543	1 845	2 136	2 164	1 001	3 211	4 118	1 729	4 560	13 574
Q4	9 918	1 789	2 224	2 336	891	3 250	4 250	1 598	4 900	13 968
1979 Q1	9 258	2 289	2 341	2 208	1 022	3 277	4 100	1 903	4 789	14 000
Q2	9 825	1 450	1 946	2 230	760	2 998	3 744	2 077	4 486	13 216
Q3	10 034	1 847	2 167	2 290	923	3 243	4 167	1 860	4 875	14 089
Q4	11 151	1 763	2 223	2 937	910	3 845	4 161	1 674	5 586	15 145
1980 Q1	9 696	2 091	2 328	2 539	1 042	3 616	3 931	1 754	5 010	14 194
Q2	9 382	1 257	2 042	2 081	697	2 784	3 615	1 704	4 619	12 661
Q3	9 414	1 503	2 105	2 235	765	3 009	3 828	1 356	4 880	13 032
Q4	10 085	1 439	2 016	2 279	694	2 970	3 960	1 482	5 151	13 529
1981 Q1	8 248	1 740	2 142	1 949	657	2 613	3 755	1 202	4 616	12 193
Q2	8 706	948	1 830	2 154	476	2 602	3 360	1 298	4 216	11 439
Q3	9 262	948	1 852	2 171	516	2 663	3 769	1 096	4 462	12 005
Q4	9 774	996	1 951	1 875	506	2 369	3 975	1 299	4 975	12 661
1982 Q1	8 820	1 435	2 153	1 810	712	2 543	4 062	1 281	4 489	12 423
Q2	9 492	654	1 791	2 290	429	2 677	3 667	1 157	4 337	11 839
Q3	9 977	1 058	1 891	2 256	515	2 743	4 260	1 305	4 512	12 869
Q4	10 603	1 166	2 071	2 324	626	2 936	4 389	1 285	5 140	13 784
1983 Q1	8 866	2 258	2 361	1 787	1 093	2 880	4 360	1 351	4 894	13 485
Q2	9 470	822	1 944	2 418	496	2 914	3 698	1 209	4 415	12 236
Q3	9 717	1 365	2 048	2 552	642	3 194	4 127	1 167	4 642	13 130
Q4	11 032	1 458	2 137	2 566	693	3 259	4 466	1 450	5 450	14 625
1984 Q1	9 804	2 402	2 346	2 026	1 035	3 061	4 746	1 651	5 094	14 552
Q2	10 613	1 062	1 756	2 658	511	3 169	4 189	1 257	4 816	13 431
Q3	11 137	1 572	1 795	2 666	643	3 309	4 502	1 484	5 209	14 504
Q4	12 291	1 569	1 728	2 396	636	3 032	4 698	1 715	6 143	15 588
1985 Q1	11 946	2 258	1 796	1 747	956	2 703	4 737	2 216	6 344	16 000
Q2	11 126	1 117	1 299	2 530	441	2 971	4 197	1 337	5 037	13 542
Q3	12 038	1 579	1 305	2 653	571	3 224	4 558	1 420	5 720	14 922
Q4	12 933	1 630	1 256	2 462	568	3 030	4 686	1 460	6 643	15 819
1986 Q1	10 978	2 647	1 661	1 660	1 047	2 707	4 831	1 514	6 234	15 286
Q2	11 204	1 183	1 199	2 634	426	3 060	4 022	1 258	5 246	13 586
Q3	12 632	1 545	1 261	2 979	535	3 514	4 697	1 373	5 854	15 438
Q4	13 659	1 587	1 278	2 925	623	3 548	4 815	1 482	6 679	16 524
1987 Q1	11 470	2 606	1 543	1 933	1 025	2 958	4 954	1 480	6 227	15 619
Q2	12 677	1 047	749	2 779	455	3 234	4 070	1 408	5 761	14 473
Q3	13 628	1 476	1 067	3 206	545	3 751	4 738	1 549	6 133	16 171
Q4	15 194	1 667	1 072	2 819	644	3 463	5 330	1 662	7 478	17 933
1988 Q1	13 240	2 526	1 324	2 101	969	3 070	5 437	1 612	6 971	17 090
Q2	14 159	983	856	3 474	439	3 913	4 339	1 494	6 252	15 998

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For the years before 1983, totals may not equal the sum of their components, because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

9 Gross domestic fixed capital formation

continued

£ million, 1985 prices, seasonally adjusted

	Analysed by sector[1]			Analysed by type of asset						
				Dwellings						
	Private sector	General government	Public corporations	Private	Public	Total	Other new building and works[2]	Vehicles, ships and aircraft	Plant and machinery	Total gross domestic fixed capital formation[3]
	DFEB	DFED	DFDA	DFEA	DFEC	DFEG	DFCV	DEBP	DEBO	DECU
1955 Q1	..	..	..	..	..	..	..	..	..	5 735
Q2	..	..	..	..	..	..	..	..	..	5 867
Q3	..	..	..	..	..	..	..	..	..	6 046
Q4	..	..	..	..	..	..	..	..	..	6 120
1956 Q1	..	..	..	..	..	..	..	..	..	6 110
Q2	..	..	..	..	..	..	..	..	..	6 174
Q3	..	..	..	..	..	..	..	..	..	6 231
Q4	..	..	..	..	..	..	..	..	..	6 360
1957 Q1	..	..	..	..	..	..	..	..	..	6 551
Q2	..	..	..	..	..	..	..	..	..	6 589
Q3	..	..	..	..	..	..	..	..	..	6 519
Q4	..	..	..	..	..	..	..	..	..	6 566
1958 Q1	..	..	..	..	..	..	..	..	..	6 645
Q2	..	..	..	..	..	..	..	..	..	6 570
Q3	..	..	..	..	..	..	..	..	..	6 600
Q4	..	..	..	..	..	..	..	..	..	6 655
1959 Q1	..	..	..	..	..	..	..	..	..	6 672
Q2	..	..	..	..	..	..	..	..	..	7 105
Q3	..	..	..	..	..	..	..	..	..	7 132
Q4	..	..	..	..	..	..	..	..	..	7 603
1960 Q1	..	..	..	..	..	..	..	..	..	7 621
Q2	..	..	..	..	..	..	..	..	..	7 673
Q3	..	..	..	..	..	..	..	..	..	7 754
Q4	..	..	..	..	..	..	..	..	..	8 029
1961 Q1	..	..	..	..	..	..	..	..	..	8 344
Q2	..	..	..	..	..	..	..	..	..	8 553
Q3	..	..	..	..	..	..	..	..	..	8 715
Q4	..	..	..	..	..	..	..	..	..	8 500
1962 Q1	4 865	1 836	2 084	1 450	600	2 124	..	..	..	8 556
Q2	5 016	1 862	2 102	1 415	657	2 165	..	..	..	8 726
Q3	5 111	1 951	2 024	1 359	651	2 117	..	..	..	8 660
Q4	5 006	1 841	2 058	1 324	640	2 049	..	..	..	8 404
1963 Q1	4 594	1 424	1 963	1 099	448	1 593	..	..	..	7 732
Q2	4 983	1 919	2 154	1 506	702	2 207	..	..	..	8 772
Q3	4 961	2 112	2 365	1 568	741	2 306	..	..	..	8 972
Q4	5 420	2 062	2 416	1 666	787	2 433	..	..	..	9 348
1964 Q1	5 515	2 196	2 458	1 667	872	2 567	..	..	..	9 824
Q2	5 736	2 250	2 421	1 694	922	2 669	..	..	..	10 079
Q3	5 850	2 359	2 483	1 694	877	2 609	..	..	..	10 231
Q4	6 123	2 354	2 540	1 772	884	2 687	..	..	..	10 455
1965 Q1	6 170	2 158	2 406	1 850	901	2 794	3 688	1 006	3 195	10 631
Q2	5 969	2 186	1 819	1 766	946	2 767	3 614	1 034	3 119	10 472
Q3	6 006	2 339	1 978	1 753	929	2 734	3 761	955	3 217	10 631
Q4	6 238	2 320	2 154	1 760	1 015	2 840	3 694	1 101	3 353	10 955
1966 Q1	6 154	2 310	2 432	1 752	1 020	2 840	3 660	956	3 378	10 821
Q2	5 880	2 433	1 983	1 739	1 020	2 826	3 614	911	3 429	10 790
Q3	5 953	2 463	2 293	1 718	1 082	2 879	3 716	905	3 523	11 039
Q4	5 969	2 581	2 303	1 725	1 145	2 958	3 875	905	3 425	11 130
1967 Q1	6 133	2 705	2 777	1 836	1 184	3 109	3 968	1 006	3 531	11 584
Q2	6 460	2 849	2 262	1 934	1 258	3 287	4 141	1 056	3 689	12 113
Q3	6 259	2 908	2 540	2 003	1 241	3 333	4 187	1 073	3 582	12 076
Q4	6 064	2 888	2 596	1 947	1 224	3 260	4 158	994	3 510	11 836
1968 Q1	6 539	3 200	2 519	1 982	1 377	3 471	4 419	1 134	3 671	12 574
Q2	6 576	3 012	2 370	1 961	1 269	3 326	4 356	1 162	3 536	12 256
Q3	6 956	2 927	2 360	2 177	1 269	3 530	4 272	1 341	3 557	12 537
Q4	7 727	2 928	2 267	2 400	1 230	3 694	4 305	1 487	3 858	13 223
1969 Q1	6 866	2 898	2 169	1 982	1 275	3 352	4 266	1 251	3 493	12 225
Q2	7 136	2 834	2 076	1 899	1 207	3 195	4 300	1 291	3 620	12 325
Q3	7 389	3 081	2 071	2 100	1 326	3 523	4 492	1 224	3 727	12 839
Q4	7 473	3 101	2 030	2 135	1 252	3 471	4 509	1 302	3 739	12 904
1970 Q1	7 268	2 799	2 066	1 704	1 122	2 912	4 345	1 274	3 854	12 415
Q2	7 378	3 007	2 226	1 697	1 139	2 925	4 606	1 470	3 892	12 902
Q3	7 510	3 121	2 040	1 934	1 145	3 155	4 628	1 341	3 884	12 977
Q4	7 500	3 155	2 303	2 100	1 133	3 300	4 668	1 324	4 007	13 270
1971 Q1	7 241	3 027	2 205	1 975	1 048	3 083	4 538	1 324	3 803	12 717
Q2	7 885	2 829	2 133	2 191	1 094	3 339	4 600	1 487	3 846	13 188
Q3	8 043	2 824	2 164	2 469	1 003	3 497	4 600	1 442	3 879	13 321
Q4	7 912	2 962	2 128	2 406	1 037	3 477	4 775	1 352	3 820	13 291

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For the years before 1983, totals may not equal the sum of their components, because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

9 Gross domestic fixed capital formation

continued

£ million, 1985 prices, seasonally adjusted

	Analysed by sector[1]			Analysed by type of asset						
				Dwellings			Other new building and works[2]	Vehicles, ships and aircraft	Plant and machinery	Total gross domestic fixed capital formation[3]
	Private sector	General government	Public corporations	Private	Public	Total				
	DFEB	DFED	DFDA	DFEA	DFEC	DFEG	DFCV	DEBP	DEBO	DECU
1972 Q1	7 748	2 834	2 015	2 372	969	3 366	4 447	1 525	3 654	12 865
Q2	8 143	2 829	1 937	2 427	992	3 444	4 589	1 593	3 705	13 188
Q3	8 186	2 769	1 901	2 657	912	3 569	4 555	1 509	3 676	13 141
Q4	8 413	2 750	1 772	2 413	963	3 398	4 492	1 710	3 731	13 207
1973 Q1	8 642	3 196	1 988	2 310	982	3 326	4 910	1 730	4 181	14 138
Q2	8 606	3 054	1 944	2 592	957	3 554	4 689	1 677	4 019	13 894
Q3	8 273	3 192	2 033	2 273	994	3 307	4 649	1 736	4 159	13 823
Q4	8 627	3 078	1 965	2 392	921	3 326	4 524	1 942	4 237	13 963
1974 Q1	8 383	3 325	1 947	2 200	1 021	3 273	4 858	1 569	4 280	14 001
Q2	8 336	2 569	2 274	2 207	921	3 156	4 298	1 686	4 278	13 391
Q3	7 889	3 054	2 157	1 873	1 134	3 111	4 474	1 694	4 150	13 412
Q4	8 006	2 746	2 653	2 085	1 036	3 187	4 305	1 838	4 378	13 661
1975 Q1	8 082	2 810	2 421	2 243	1 052	3 351	4 395	1 593	4 106	13 414
Q2	8 035	2 707	2 380	2 313	1 166	3 554	4 410	1 443	4 128	13 511
Q3	8 054	2 522	2 595	1 939	1 007	3 017	4 697	1 438	4 200	13 399
Q4	7 532	2 726	2 529	1 776	1 214	3 120	4 585	1 470	3 876	13 059
1976 Q1	7 975	2 778	2 767	2 398	1 191	3 663	4 472	1 488	4 193	13 782
Q2	8 153	2 679	2 590	2 049	1 182	3 331	4 713	1 387	4 201	13 661
Q3	8 302	2 524	2 400	1 930	1 150	3 184	4 616	1 429	4 176	13 432
Q4	8 283	2 450	2 474	1 994	1 179	3 279	4 348	1 446	4 324	13 402
1977 Q1	8 072	2 358	2 271	2 085	1 116	3 284	4 064	1 545	4 067	12 917
Q2	8 870	2 159	2 383	2 028	1 066	3 170	4 459	1 632	4 266	13 519
Q3	8 729	2 073	2 317	2 073	1 016	3 151	4 106	1 656	4 346	13 226
Q4	9 168	2 052	2 339	2 119	1 028	3 206	4 339	1 673	4 445	13 645
1978 Q1	9 791	1 994	2 085	2 468	1 017	3 519	4 209	1 855	4 511	14 023
Q2	9 673	1 944	2 209	2 063	952	3 059	4 329	1 870	4 613	13 858
Q3	9 467	1 931	2 198	2 110	1 028	3 191	4 094	1 787	4 604	13 627
Q4	9 376	1 815	2 194	2 223	894	3 144	4 076	1 638	4 585	13 406
1979 Q1	9 713	1 814	2 150	2 332	860	3 210	4 059	1 819	4 772	13 798
Q2	10 051	1 813	2 107	2 278	888	3 191	4 008	2 028	4 837	13 983
Q3	10 022	1 925	2 218	2 251	947	3 233	4 133	1 947	4 952	14 198
Q4	10 482	1 797	2 202	2 804	920	3 729	3 972	1 720	5 175	14 471
1980 Q1	10 154	1 589	2 135	2 687	850	3 538	3 851	1 679	5 001	13 955
Q2	9 627	1 644	2 172	2 090	835	2 950	3 905	1 673	4 968	13 447
Q3	9 407	1 574	2 165	2 178	798	2 993	3 787	1 440	4 989	13 157
Q4	9 389	1 483	2 019	2 179	715	2 898	3 792	1 504	4 702	12 857
1981 Q1	8 635	1 312	1 939	2 044	517	2 543	3 670	1 124	4 600	11 946
Q2	8 935	1 266	1 941	2 162	577	2 725	3 617	1 282	4 521	12 121
Q3	9 294	1 009	1 931	2 139	542	2 663	3 730	1 189	4 596	12 179
Q4	9 126	1 045	1 964	1 804	519	2 316	3 843	1 300	4 552	12 052
1982 Q1	9 190	936	1 942	1 913	530	2 433	3 914	1 196	4 470	12 061
Q2	9 778	1 030	1 914	2 311	532	2 816	4 001	1 173	4 659	12 667
Q3	10 049	1 112	1 973	2 236	556	2 771	4 211	1 394	4 665	13 073
Q4	9 875	1 235	2 077	2 220	664	2 879	4 251	1 265	4 684	13 114
1983 Q1	9 637	1 548	2 111	2 313	791	3 104	4 169	1 247	4 776	13 296
Q2	9 686	1 295	2 091	2 279	662	2 941	4 043	1 285	4 803	13 072
Q3	9 562	1 480	2 137	2 302	723	3 025	4 090	1 240	4 824	13 179
Q4	10 200	1 578	2 151	2 429	748	3 177	4 349	1 405	4 998	13 929
1984 Q1	10 679	1 631	2 096	2 653	725	3 378	4 478	1 539	5 011	14 406
Q2	10 912	1 603	1 889	2 467	700	3 167	4 606	1 362	5 269	14 404
Q3	10 976	1 704	1 890	2 373	722	3 095	4 479	1 553	5 443	14 570
Q4	11 278	1 667	1 750	2 253	678	2 931	4 572	1 653	5 539	14 695
1985 Q1	12 815	1 485	1 532	2 300	647	2 947	4 514	2 144	6 227	15 832
Q2	11 626	1 661	1 469	2 370	622	2 992	4 670	1 466	5 628	14 756
Q3	11 836	1 709	1 372	2 357	652	3 009	4 499	1 469	5 940	14 917
Q4	11 766	1 729	1 283	2 365	615	2 980	4 495	1 354	5 949	14 778
1986 Q1	11 751	1 790	1 366	2 230	705	2 935	4 523	1 423	6 026	14 907
Q2	11 728	1 761	1 383	2 516	624	3 140	4 488	1 386	5 858	14 872
Q3	12 432	1 704	1 333	2 663	623	3 286	4 683	1 411	6 089	15 469
Q4	12 562	1 707	1 317	2 789	679	3 468	4 671	1 407	6 040	15 586
1987 Q1	12 457	1 754	1 244	2 647	682	3 329	4 682	1 402	6 042	15 455
Q2	13 235	1 637	922	2 622	664	3 286	4 549	1 537	6 422	15 794
Q3	13 380	1 630	1 165	2 824	631	3 455	4 729	1 574	6 417	16 175
Q4	13 897	1 775	1 100	2 644	692	3 336	5 132	1 586	6 718	16 772
1988 Q1	14 116	1 657	1 031	2 819	637	3 456	5 122	1 498	6 728	16 804
Q2	14 828	1 563	1 054	3 313	644	3 957	4 837	1 576	7 075	17 445

1 Including purchases *less* sales of land and existing buildings.
2 Including transfer costs of land and buildings.
3 For the years before 1983, totals may not equal the sum of their components, because of the method used in rebasing to 1985 prices.

Source: Central Statistical Office

10 Indicators of fixed investment by manufacturing industry

£ million

	At current prices				At 1985 prices							
	Not seasonally adjusted				Not seasonally adjusted				Seasonally adjusted			
	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)
	Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total	
	GGBX	GGBY	DFDD	FGAS	DFQN	DFQO	DFDN	FBAC	DFQP	DFQQ	DECV	DPBT
1955	446	178	666	..	3 529	1 546	5 666	..	3 529	1 546	5 666	..
1956	541	227	811	..	3 994	1 910	6 541	..	3 994	1 910	6 541	..
1957	607	236	884	273	4 276	1 905	6 788	2 280	4 276	1 905	6 788	2 280
1958	599	213	863	300	4 114	1 671	6 410	2 476	4 114	1 671	6 410	2 476
1959	594	195	847	333	4 074	1 567	6 298	2 815	4 074	1 567	6 298	2 815
1960	708	233	1 016	470	4 782	1 870	7 495	4 078	4 782	1 870	7 495	4 078
1961	882	292	1 245	429	5 716	2 308	8 915	3 491	5 716	2 308	8 915	3 491
1962	834	286	1 182	359	5 311	2 162	8 274	2 799	5 311	2 162	8 274	2 799
1963	751	235	1 057	386	4 691	1 672	7 149	2 938	4 691	1 672	7 149	2 938
1964	861	276	1 221	422	5 229	1 931	8 088	3 089	5 229	1 931	8 088	3 089
1965	1 007	313	1 412	450	5 817	2 143	8 695	3 190	5 817	2 143	8 695	3 190
1966	1 087	305	1 483	445	6 053	2 016	8 817	3 041	6 053	2 016	8 817	3 041
1967	1 052	269	1 414	468	5 841	1 794	8 399	3 141	5 841	1 794	8 399	3 141
1968	1 168	299	1 569	503	6 351	1 877	9 047	3 278	6 351	1 877	9 047	3 278
1969	1 290	369	1 774	583	6 727	2 215	9 798	3 606	6 727	2 215	9 798	3 606
1970	1 576	393	2 089	589	7 589	2 176	10 666	3 377	7 589	2 176	10 666	3 377
1971	1 593	376	2 102	480	6 973	1 905	9 757	2 422	6 973	1 905	9 757	2 422
1972	1 464	353	1 968	577	6 024	1 573	8 496	2 401	6 024	1 573	8 496	2 401
1973	1 743	439	2 356	1 054	6 630	1 522	9 149	3 080	6 630	1 522	9 149	3 080
1974	2 257	591	3 062	1 029	7 497	1 501	10 036	2 575	7 497	1 501	10 036	2 575
1975	2 632	617	3 458	683	6 980	1 393	9 181	1 638	6 980	1 393	9 181	1 638
1976	3 075	545	3 910	879	6 762	1 142	8 761	1 909	6 762	1 142	8 761	1 909
1977	3 664	647	4 730	1 187	6 929	1 235	9 154	2 286	6 929	1 235	9 154	2 286
1978	4 348	805	5 624	1 447	7 386	1 386	9 763	2 389	7 386	1 386	9 763	2 389
1979	4 979	995	6 515	1 864	7 714	1 417	10 136	2 389	7 714	1 417	10 136	2 389
1980	4 959	1 052	6 478	1 803	6 885	1 143	8 761	1 923	6 885	1 143	8 761	1 923
1981	4 058	858	5 323	1 554	5 165	834	6 579	1 718	5 165	834	6 579	1 718
1982	4 311	703	5 486	1 327	5 062	714	6 360	1 455	5 062	714	6 360	1 455
1983	4 749	605	5 859	1 543	5 196	634	6 422	1 723	5 196	634	6 422	1 723
1984	5 885	905	7 382	2 203	6 232	929	7 810	2 426	6 232	929	7 810	2 426
1985	7 029	1 110	8 735	2 149	7 029	1 110	8 735	2 149	7 029	1 110	8 735	2 149
1986	7 182	1 038	8 829	1 993	6 910	1 006	8 477	2 088	6 910	1 006	8 477	2 088
1987	7 894	1 283	9 880	3 660[1]	7 290	1 214	9 090	3 463[1]	7 290	1 214	9 090	3 463[1]
1955 Q1	97	32	139	..	789	291	1 202	..	812	325	1 271	..
Q2	100	40	150	..	809	349	1 292	..	845	361	1 340	..
Q3	116	48	175	..	908	418	1 482	..	922	425	1 505	..
Q4	133	56	202	..	1 023	488	1 690	..	950	435	1 550	..
1956 Q1	123	48	182	..	941	414	1 501	..	971	464	1 594	..
Q2	126	55	192	..	938	465	1 562	..	966	475	1 600	..
Q3	132	56	198	..	963	468	1 583	..	980	481	1 619	..
Q4	160	68	239	..	1 154	563	1 895	..	1 077	490	1 728	..
1957 Q1	146	58	212	..	1 055	481	1 677	..	1 090	540	1 784	..
Q2	151	56	217	..	1 083	459	1 688	..	1 115	471	1 728	..
Q3	147	59	217	..	1 027	468	1 649	..	1 020	468	1 646	..
Q4	163	63	238	..	1 111	497	1 774	..	1 051	426	1 630	..
1958 Q1	147	47	207	85	1 011	374	1 530	..	1 045	414	1 612	..
Q2	144	55	212	77	984	431	1 582	..	1 018	448	1 628	..
Q3	149	53	215	78	1 029	413	1 598	..	1 015	415	1 592	..
Q4	159	58	229	60	1 090	453	1 700	..	1 036	394	1 578	..
1959 Q1	144	43	201	76	985	346	1 478	..	1 016	389	1 562	..
Q2	145	44	205	87	990	354	1 508	..	1 029	374	1 560	..
Q3	146	46	205	76	1 008	369	1 528	..	992	370	1 519	..
Q4	159	62	236	94	1 091	498	1 784	..	1 037	434	1 657	..
1960 Q1	153	48	218	113	1 055	393	1 632	..	1 105	442	1 741	..
Q2	162	52	234	127	1 101	417	1 731	..	1 144	436	1 784	..
Q3	188	64	270	113	1 262	512	1 987	..	1 226	504	1 950	..
Q4	205	69	294	117	1 364	548	2 145	..	1 307	488	2 020	..
1961 Q1	198	61	277	114	1 298	482	1 991	..	1 365	543	2 129	..
Q2	214	71	305	117	1 391	563	2 188	..	1 435	584	2 246	..
Q3	239	76	332	116	1 550	604	2 373	..	1 501	590	2 317	..
Q4	231	84	331	82	1 477	659	2 363	..	1 415	591	2 223	..
1962 Q1	205	68	290	95	1 322	526	2 054	..	1 390	581	2 185	..
Q2	208	73	297	98	1 333	556	2 096	..	1 362	567	2 131	..
Q3	205	75	295	86	1 306	557	2 065	..	1 276	540	2 021	..
Q4	216	70	300	80	1 350	523	2 059	..	1 283	474	1 937	..

1 Includes UK element of contract for the Channel Tunnel.

Sources: Department of Trade and Industry; Central Statistical Office; Department of the Environment

10 Indicators of fixed investment by manufacturing industry

continued

£ million

	At current prices				At 1985 prices							
	Not seasonally adjusted				Not seasonally adjusted				Seasonally adjusted			
	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)
	Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total	
	GGBX	GGBY	DFDD	FGAS	DFQN	DFQO	DFDN	FBAC	DFQP	DFQQ	DECV	DPBT
1963 Q1	178	50	243	94	1 115	359	1 642	..	1 161	396	1 728	..
Q2	186	58	263	109	1 167	414	1 784	..	1 195	426	1 816	..
Q3	186	59	263	91	1 162	417	1 776	..	1 156	413	1 772	..
Q4	201	68	288	92	1 247	482	1 947	..	1 179	437	1 833	..
1964 Q1	189	58	269	107	1 161	409	1 795	..	1 201	452	1 881	781
Q2	209	67	299	101	1 268	470	1 982	..	1 304	488	2 028	687
Q3	217	68	305	105	1 316	472	2 008	..	1 326	474	2 027	783
Q4	246	83	348	109	1 484	580	2 303	..	1 398	517	2 152	838
1965 Q1	239	74	337	112	1 421	515	2 129	..	1 459	576	2 221	785
Q2	229	75	328	126	1 334	520	2 037	..	1 377	532	2 083	838
Q3	257	79	357	107	1 459	532	2 165	..	1 483	531	2 195	775
Q4	282	85	390	105	1 603	576	2 364	..	1 498	504	2 196	792
1966 Q1	266	67	357	120	1 512	454	2 165	..	1 555	498	2 246	798
Q2	256	70	352	120	1 440	465	2 108	..	1 488	482	2 165	761
Q3	272	78	371	110	1 498	504	2 180	..	1 522	510	2 216	773
Q4	293	90	403	95	1 603	593	2 364	..	1 488	526	2 190	709
1967 Q1	258	69	349	130	1 425	459	2 068	..	1 474	504	2 150	879
Q2	264	68	357	112	1 474	460	2 134	..	1 531	470	2 195	887
Q3	254	62	340	124	1 416	415	2 022	..	1 425	410	2 037	850
Q4	276	70	368	102	1 526	460	2 175	..	1 411	410	2 017	725
1968 Q1	262	60	349	117	1 459	388	2 057	..	1 522	426	2 155	773
Q2	261	69	355	138	1 425	432	2 058	..	1 502	454	2 149	817
Q3	288	78	390	118	1 551	487	2 226	..	1 570	487	2 257	788
Q4	357	92	475	130	1 916	570	2 706	..	1 757	510	2 486	900
1969 Q1	263	77	368	139	1 406	465	2 073	..	1 483	521	2 201	890
Q2	304	87	423	172	1 608	532	2 369	..	1 690	548	2 466	977
Q3	336	98	461	140	1 748	587	2 543	..	1 763	576	2 553	877
Q4	387	107	522	132	1 965	631	2 813	..	1 791	570	2 578	862
1970 Q1	344	82	457	125	1 743	465	2 440	..	1 835	515	2 573	752
Q2	375	95	501	154	1 825	537	2 594	..	1 912	554	2 691	833
Q3	397	101	527	151	1 883	554	2 655	..	1 887	548	2 665	865
Q4	460	115	604	159	2 138	620	2 977	..	1 955	559	2 737	927
1971 Q1	387	88	506	127	1 772	459	2 456	..	1 811	498	2 527	673
Q2	377	92	503	120	1 666	471	2 359	..	1 758	487	2 466	586
Q3	406	96	534	118	1 748	482	2 440	..	1 748	476	2 446	586
Q4	423	100	557	115	1 787	493	2 502	..	1 656	444	2 318	577
1972 Q1	369	84	489	134	1 575	399	2 195	..	1 565	415	2 195	609
Q2	337	82	455	146	1 396	377	1 986	..	1 497	393	2 109	610
Q3	354	93	484	148	1 445	404	2 068	..	1 464	399	2 083	583
Q4	404	94	540	149	1 608	393	2 247	..	1 498	366	2 109	599
1973 Q1	407	91	544	207	1 618	359	2 235	..	1 639	377	2 267	726
Q2	378	97	516	240	1 448	359	2 042	..	1 551	379	2 169	740
Q3	446	118	606	296	1 687	402	2 336	..	1 700	393	2 347	776
Q4	512	133	690	311	1 877	402	2 536	..	1 740	373	2 366	838
1974 Q1	512	130	694	252	1 835	361	2 464	..	1 848	382	2 490	644
Q2	501	134	686	258	1 735	350	2 339	..	1 872	370	2 504	641
Q3	572	152	778	282	1 856	377	2 488	..	1 862	370	2 493	648
Q4	672	175	904	257	2 071	413	2 745	..	1 915	379	2 549	642
1975 Q1	628	160	843	205	1 846	373	2 445	..	1 846	388	2 456	498
Q2	618	151	817	167	1 671	345	2 212	..	1 795	364	2 358	389
Q3	651	152	852	183	1 665	339	2 190	..	1 673	334	2 198	437
Q4	735	154	946	128	1 798	336	2 334	..	1 666	307	2 169	314
1976 Q1	697	133	895	193	1 649	289	2 145	..	1 612	296	2 111	433
Q2	686	123	881	215	1 541	264	2 018	..	1 684	284	2 182	454
Q3	779	138	990	213	1 689	287	2 187	..	1 716	287	2 219	461
Q4	913	151	1 144	258	1 883	302	2 411	..	1 750	275	2 249	561
1977 Q1	840	144	1 083	252	1 671	287	2 209	..	1 665	300	2 209	515
Q2	818	147	1 070	333	1 567	287	2 102	..	1 710	312	2 273	613
Q3	938	164	1 203	310	1 747	311	2 294	..	1 764	307	2 312	584
Q4	1 068	192	1 374	292	1 944	350	2 549	..	1 790	316	2 360	574

Sources: Department of Trade and Industry; Central Statistical Office; Department of the Environment

10 Indicators of fixed investment by manufacturing industry

continued

£ million

	At current prices				At 1985 prices							
	Not seasonally adjusted				Not seasonally adjusted				Seasonally adjusted			
	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)	Gross fixed investment in manufacturing industry			New orders received by contractors for private industrial work(GB)
	Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total		Plant and machinery	New building and works	Total	
	GGBX	GGBY	DFDD	FGAS	DFQN	DFQO	DFDN	FBAC	DFQP	DFQQ	DECV	DPBT
1978 Q1	1 019	173	1 319	354	1 799	311	2 373	..	1 825	333	2 417	650
Q2	1 009	175	1 305	383	1 728	309	2 288	..	1 881	341	2 475	612
Q3	1 078	206	1 400	378	1 815	355	2 417	..	1 824	352	2 433	617
Q4	1 242	251	1 600	332	2 044	411	2 685	..	1 856	360	2 438	510
1979 Q1	1 156	221	1 509	383	1 862	348	2 471	..	1 912	378	2 548	560
Q2	1 116	215	1 469	495	1 752	322	2 331	..	1 913	350	2 515	614
Q3	1 251	260	1 636	452	1 922	368	2 529	..	1 929	363	2 543	590
Q4	1 456	299	1 901	534	2 178	379	2 805	..	1 960	326	2 530	625
1980 Q1	1 251	214	1 607	428	1 817	254	2 284	..	1 876	281	2 370	502
Q2	1 183	254	1 559	512	1 662	284	2 138	..	1 801	311	2 303	522
Q3	1 256	275	1 636	430	1 718	293	2 179	..	1 709	289	2 173	451
Q4	1 269	309	1 676	433	1 688	312	2 160	..	1 499	262	1 915	448
1981 Q1	1 014	228	1 336	311	1 326	222	1 689	..	1 362	249	1 754	369
Q2	924	203	1 226	391	1 191	197	1 531	..	1 294	214	1 649	404
Q3	1 005	191	1 291	473	1 271	183	1 585	..	1 282	181	1 601	515
Q4	1 115	236	1 470	379	1 377	232	1 774	..	1 227	190	1 575	430
1982 Q1	987	174	1 276	321	1 197	171	1 515	..	1 244	190	1 579	380
Q2	987	158	1 270	346	1 166	160	1 475	..	1 268	174	1 588	357
Q3	1 081	168	1 363	359	1 256	173	1 570	..	1 274	175	1 600	376
Q4	1 256	203	1 577	302	1 443	210	1 800	..	1 276	175	1 593	342
1983 Q1	1 037	129	1 278	381	1 181	133	1 447	..	1 231	145	1 505	444
Q2	1 056	130	1 311	382	1 174	137	1 458	..	1 283	153	1 581	408
Q3	1 182	156	1 460	441	1 281	164	1 587	..	1 302	168	1 621	457
Q4	1 474	190	1 810	340	1 560	200	1 930	..	1 380	168	1 715	414
1984 Q1	1 303	179	1 647	497	1 407	189	1 783	..	1 466	205	1 851	538
Q2	1 300	193	1 643	558	1 383	201	1 750	..	1 510	228	1 904	558
Q3	1 468	220	1 817	546	1 547	223	1 909	..	1 576	228	1 951	596
Q4	1 814	313	2 275	602	1 895	316	2 368	..	1 680	268	2 104	734
1985 Q1	1 635	273	2 063	520	1 685	285	2 131	..	1 737	301	2 192	524
Q2	1 580	256	1 977	719	1 589	265	1 996	..	1 736	299	2 177	654
Q3	1 745	262	2 151	483	1 726	257	2 125	..	1 756	256	2 161	484
Q4	2 069	319	2 544	426	2 029	303	2 483	..	1 800	254	2 205	486
1986 Q1	1 805	221	2 187	474	1 764	212	2 128	..	1 805	227	2 176	492
Q2	1 572	183	1 911	512	1 514	176	1 833	..	1 653	204	2 001	506
Q3	1 815	270	2 242	562	1 736	262	2 142	..	1 763	270	2 182	593
Q4	1 990	384	2 489	445	1 896	356	2 374	..	1 689	305	2 118	497
1987 Q1	1 739	254	2 168	661	1 643	252	2 049	..	1 656	271	2 074	637
Q2	1 793	305	2 274	672	1 663	296	2 103	..	1 823	335	2 302	578
Q3	2 011	344	2 527	1 807[1]	1 844	321	2 305	..	1 877	313	2 334	1 722[1]
Q4	2 351	380	2 911	520	2 140	345	2 633	..	1 934	295	2 380	526
1988 Q1	2 107	309	2 616	781	1 907	275	2 342	..	1 938	293	2 385	700
Q2	2 199	311	2 708	796	1 945	272	2 371	..	2 153	314	2 623	628

1 Includes UK element of contract for the Channel Tunnel.

Sources: Department of Trade and Industry; Central Statistical Office; Department of the Environment

11 Indicators of fixed investment in dwellings

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)		Housing completions (GB) (thousands)		Building societies (£ million)		Average price of new dwellings: mortgages approved[1]
	Current prices	1985 prices	Current prices	1985 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	
	DFDK	DFDV	FGAU	FCAA	FCAB	FCAC	FCAD	FCAE	AHLC	AHLH	FCAY
1946	..	..	..	..	66.9	165.5	30.2	25.2	..	..	..
1947	..	..	..	..	31.9	159.8	41.0	98.7	..	..	..
1948	344	4 693	..	..	17.5	145.5	32.8	194.9	..	..	..
1949	339	4 595	..	..	31.0	170.9	25.8	171.8	..	..	..
1950	338	4 498	..	..	19.8	184.4	27.4	170.8	..	..	..
1951	386	4 424	..	..	27.1	192.0	22.6	172.3	..	..	..
1952	513	5 330	..	..	52.3	242.2	34.3	205.6	..	..	..
1953	658	6 920	..	..	83.2	264.9	62.9	255.9	..	..	..
1954	674	7 142	..	..	106.8	223.3	90.6	257.2	..	..	..
1955	667	6 621	..	..	127.5	185.3	113.5	203.9	..	..	..
1956	662	6 337	..	..	120.4	158.3	124.2	176.5	..	..	2 280
1957	644	6 104	562	5 148	125.6	150.4	126.5	174.6	..	..	2 330
1958	616	5 811	550	5 082	136.9	122.2	128.1	145.5	..	140	2 390
1959	684	6 629	733	7 056	169.4	148.2	150.7	128.0	..	182	2 410
1960	761	7 367	779	7 468	182.8	126.3	168.6	129.2	..	206	2 530
1961	835	7 874	788	7 270	189.4	122.9	177.5	118.5	..	207	2 770
1962	925	8 455	857	7 483	186.0	137.7	174.8	130.6	..	214	2 950
1963	1 020	8 539	1 039	8 749	199.4	168.6	174.9	124.0	..	255	3 160
1964	1 283	10 532	1 305	10 998	247.5	178.6	218.1	155.6	..	358	3 460
1965	1 385	11 135	1 302	10 603	211.1	181.4	213.8	168.5	..	369	3 820
1966	1 489	11 503	1 249	9 588	193.4	185.9	205.4	180.1	..	416	4 100
1967	1 676	12 989	1 532	11 522	233.6	213.9	200.4	203.9	..	461	4 340
1968	1 907	14 021	1 361	9 935	200.1	194.3	222.0	191.7	..	510	4 640
1969	1 917	13 541	1 164	8 095	166.8	176.6	181.7	185.1	..	451	4 880
1970	1 870	12 292	1 265	8 218	165.1	153.8	170.3	180.1	..	510	5 180
1971	2 218	13 396	1 457	8 538	207.4	136.9	191.6	158.9	..	713	5 970
1972	2 566	13 777	1 977	9 609	228.0	123.0	196.5	122.8	964	862	7 850
1973	3 150	13 513	2 509	9 125	215.7	112.8	186.6	107.5	816	903	10 690
1974	3 786	12 727	2 010	5 756	105.9	146.1	140.9	128.6	704	700	11 340
1975	4 682	13 042	2 663	6 845	149.1	173.8	150.8	162.3	994	945	12 406
1976	5 450	13 457	2 880	7 066	154.7	170.8	152.2	163.0	1 119	1 125	13 442
1977	5 699	12 811	2 627	5 870	134.8	132.1	140.8	162.5	1 260	1 175	14 768
1978	6 325	12 913	3 232	6 221	157.3	107.4	149.0	130.7	1 523	1 504	17 685
1979	7 649	13 363	3 321	5 317	144.0	81.2	140.5	104.0	1 498	1 519	22 728
1980	8 674	12 379	2 702	3 621	98.8	56.4	128.1	107.1	1 444[2]	1 406[2]	27 244
1981	8 138	10 247	2 685	3 437	116.9	37.2	115.0	84.8	1 427	1 456	28 028
1982	8 920	10 899	3 912	4 762	140.8	52.9	124.8	50.2	1 931	1 716	28 508
1983	10 447	12 247	5 063	5 734	171.1	48.8	146.1	50.9	2 419	2 330	31 678
1984	11 733	12 571	4 877	5 205	156.9	39.9	157.2	50.7	2 980	2 900	34 160
1985	11 928	11 928	5 289	5 289	162.8	34.2	152.1	40.0	2 963	2 900	37 304
1986	13 556	12 829	6 193	5 641	176.1	33.0	163.2	34.8	3 626	3 517	43 647
1987	15 197	13 406	7 344	6 011	191.3	31.7	170.7	32.1	3 702	3 488	51 290

1 Mortgages with building societies by private owners. The series covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.
2 See Notes and definitions.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Association

11 Indicators of fixed investment in dwellings

continued

Not seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)		Housing completions (GB) (thousands)		Building societies (£ million)		Average price of new dwellings: mortgages approved[1]
	Current prices	1985 prices	Current prices	1985 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	
	DFDK	DFDV	FGAU	FCAA	FCAB	FCAC	FCAD	FCAE	AHLC	AHLH	FCAY
1947 Q1	..	..	..	..	7.3	27.7	8.7	11.2	..	..	..
Q2	..	..	..	..	10.0	46.8	11.1	22.2	..	..	..
Q3	..	..	..	..	9.0	46.6	10.3	27.6	..	..	..
Q4	..	..	..	..	5.5	38.7	10.8	37.6	..	..	..
1948 Q1	..	..	..	..	3.5	29.3	9.6	42.3	..	..	..
Q2	..	..	..	..	3.4	38.0	9.6	51.2	..	..	..
Q3	..	..	..	..	4.4	38.2	7.5	49.6	..	..	..
Q4	..	..	..	..	6.2	40.0	6.1	51.8	..	..	..
1949 Q1	..	..	..	..	7.6	41.3	5.2	47.6	..	..	..
Q2	..	..	..	..	8.9	43.3	6.0	42.4	..	..	..
Q3	..	..	..	..	7.6	45.8	6.9	39.1	..	..	..
Q4	..	..	..	..	6.9	40.5	7.6	42.7	..	..	..
1950 Q1	..	..	..	..	6.4	41.4	7.0	40.9	..	..	..
Q2	..	..	..	..	5.2	48.5	7.3	42.7	..	..	..
Q3	..	..	..	..	4.2	50.2	7.0	42.4	..	..	..
Q4	..	..	..	..	3.9	44.3	6.2	44.8	..	..	..
1951 Q1	..	..	..	..	6.7	37.8	4.5	39.4	..	..	..
Q2	..	..	..	..	7.9	52.3	5.1	43.1	..	..	..
Q3	..	..	..	..	6.3	54.0	5.8	42.1	..	..	..
Q4	..	..	..	..	6.2	47.9	7.2	47.7	..	..	..
1952 Q1	..	..	..	..	9.0	50.6	6.1	47.5	..	..	..
Q2	..	..	..	..	15.0	62.4	7.5	49.9	..	..	..
Q3	..	..	..	..	14.5	70.0	9.1	51.0	..	..	..
Q4	..	..	..	..	13.9	59.2	11.7	57.2	..	..	..
1953 Q1	..	..	..	..	18.1	65.1	11.2	58.2	..	..	..
Q2	..	..	..	..	22.3	73.7	14.3	61.6	..	..	..
Q3	..	..	..	..	21.1	67.4	17.3	63.3	..	..	..
Q4	..	..	..	..	21.7	58.7	20.1	72.8	..	..	..
1954 Q1	..	..	..	..	23.1	52.7	17.4	60.7	..	..	..
Q2	..	..	..	..	30.9	68.0	22.3	67.3	..	..	..
Q3	..	..	..	..	28.1	56.3	24.7	63.8	..	..	..
Q4	..	..	..	..	24.7	46.2	26.2	65.4	..	..	..
1955 Q1	163	..	..	..	25.1	35.9	22.1	60.3	..	..	..
Q2	162	..	..	..	38.1	53.1	28.0	45.7	..	..	..
Q3	171	..	..	..	34.8	51.2	30.3	47.3	..	..	..
Q4	171	..	..	..	29.5	45.1	33.1	50.6	..	..	..
1956 Q1	153	..	..	..	26.6	33.7	26.5	41.2	..	..	2 240
Q2	171	..	..	..	37.0	47.3	31.8	44.9	..	..	2 280
Q3	171	..	..	..	29.7	39.3	32.1	42.3	..	..	2 300
Q4	167	..	..	..	27.2	38.0	33.8	48.1	..	..	2 280
1957 Q1	160	..	..	..	27.8	35.7	29.4	46.2	..	..	2 290
Q2	169	..	..	..	36.6	42.8	32.0	44.9	..	..	2 290
Q3	157	..	..	..	33.1	39.8	32.1	39.8	..	..	2 340
Q4	158	..	..	..	28.1	32.1	33.0	43.8	..	..	2 380
1958 Q1	148	..	130	..	28.3	27.9	28.2	37.2	..	30	2 360
Q2	156	..	127	..	38.4	34.7	30.7	37.6	..	34	2 400
Q3	155	..	134	..	35.4	29.9	33.8	34.6	..	36	2 410
Q4	157	..	159	..	34.7	29.7	35.5	36.2	..	40	2 390
1959 Q1	156	..	202	..	35.9	33.9	30.3	30.4	..	32	2 390
Q2	170	..	172	..	48.2	43.2	37.4	31.9	..	46	2 400
Q3	176	..	172	..	45.4	36.7	39.6	29.1	..	51	2 410
Q4	182	..	187	..	40.0	34.3	43.3	34.6	..	53	2 420
1960 Q1	179	..	205	..	41.3	25.3	35.3	31.2	..	46	2 430
Q2	194	..	186	..	54.9	38.3	43.4	34.1	..	51	2 480
Q3	193	..	186	..	46.6	32.6	44.2	30.4	..	55	2 560
Q4	195	..	202	..	40.0	30.0	45.8	33.6	..	54	2 640
1961 Q1	196	..	220	..	43.6	28.1	40.2	28.9	..	47	2 690
Q2	210	..	191	..	56.8	36.6	45.6	29.9	..	53	2 740
Q3	215	..	187	..	48.8	32.2	45.1	27.2	..	52	2 790
Q4	214	..	190	..	40.3	25.9	46.7	32.5	..	55	2 850

1 Mortgages with building societies by private owners. The series covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Association

11 Indicators of fixed investment in dwellings

continued

Not seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)		Housing completions (GB) (thousands)		Building societies (£ million)		Average price of new dwellings: mortgages approved[1]
	Current prices	1985 prices	Current prices	1985 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	
	DFDK	DFDV	FGAU	FCAA	FCAB	FCAC	FCAD	FCAE	AHLC	AHLH	FCAY
1962 Q1	214	2 003	229	..	41.5	29.9	38.5	29.9	..	42	2 910
Q2	237	2 209	207	..	50.7	36.2	44.6	31.4	..	52	2 930
Q3	243	2 192	211	..	49.1	38.0	44.9	31.8	..	57	2 950
Q4	231	2 051	210	..	44.6	33.7	46.8	37.5	..	63	3 010
1963 Q1	177	1 503	277	..	28.0	25.0	28.7	18.3	..	42	3 080
Q2	267	2 236	248	..	60.3	48.7	44.4	32.7	..	65	3 130
Q3	284	2 368	252	..	58.4	48.8	48.9	32.6	..	76	3 160
Q4	292	2 432	282	..	52.7	46.2	52.8	40.4	..	72	3 280
1964 Q1	297	2 450	323	..	54.6	45.5	46.6	35.8	..	75	3 370
Q2	328	2 692	319	..	66.5	47.7	53.8	37.8	..	87	3 420
Q3	328	2 687	321	..	62.9	40.2	56.3	36.4	..	99	3 520
Q4	330	2 703	342	..	63.5	45.2	61.4	45.6	..	97	3 600
1965 Q1	336	2 748	373	..	56.6	40.5	50.5	40.1	..	88	3 700
Q2	343	2 767	320	..	58.5	52.4	53.8	40.0	..	89	3 800
Q3	347	2 794	315	..	48.5	42.6	53.6	39.2	..	86	3 850
Q4	359	2 826	294	..	47.6	45.9	56.0	49.2	..	106	3 920
1966 Q1	356	2 787	325	..	45.1	38.7	45.7	39.9	..	95	4 010
Q2	363	2 820	327	..	59.8	48.2	53.0	43.6	..	109	4 080
Q3	383	2 938	307	..	51.4	51.6	53.6	44.2	..	113	4 210
Q4	387	2 958	290	..	37.1	47.3	53.0	52.4	..	99	4 150
1967 Q1	399	3 057	457	..	59.7	47.5	42.3	46.5	..	95	4 270
Q2	417	3 260	401	..	72.6	63.1	47.8	50.2	..	114	4 310
Q3	437	3 412	324	..	53.9	56.2	51.9	49.8	..	122	4 360
Q4	423	3 260	350	..	47.5	47.1	58.5	57.5	..	130	4 420
1968 Q1	451	3 412	396	..	50.5	40.0	52.6	45.0	..	141	4 510
Q2	447	3 300	349	..	55.4	60.4	54.8	46.6	..	130	4 700
Q3	496	3 615	314	..	49.5	50.1	56.4	45.5	..	127	4 690
Q4	513	3 694	302	..	44.6	43.8	58.2	54.6	..	112	4 710
1969 Q1	460	3 274	310	..	35.4	35.5	42.6	40.9	..	110	4 720
Q2	445	3 175	281	..	52.7	54.3	47.1	43.8	..	120	4 840
Q3	508	3 602	285	..	43.0	49.1	46.5	46.1	..	117	4 940
Q4	504	3 490	288	..	35.7	37.7	45.5	54.3	..	104	5 040
1970 Q1	422	2 846	314	..	29.6	29.0	37.1	42.8	..	100	5 000
Q2	437	2 912	341	..	47.4	47.3	41.4	44.4	..	127	5 180
Q3	496	3 228	323	..	46.6	41.5	45.2	44.4	..	138	5 300
Q4	515	3 306	287	..	41.4	36.0	46.6	48.5	..	145	5 230
1971 Q1	482	3 043	305	..	40.7	30.1	40.5	41.6	..	136	5 600
Q2	539	3 320	370	..	51.8	39.2	45.4	38.1	..	180	5 770
Q3	595	3 536	375	..	57.5	35.1	50.1	36.6	..	196	6 190
Q4	602	3 497	407	..	57.5	32.5	55.6	42.6	..	201	6 350
1972 Q1	590	3 339	457	..	46.1	29.9	45.5	36.2	254	198	6 650
Q2	623	3 418	538	..	64.8	34.8	49.7	32.6	273	225	7 380
Q3	679	3 595	497	..	60.6	29.3	49.3	24.8	222	216	8 680
Q4	674	3 425	485	..	56.6	29.0	51.9	29.3	215	223	9 440
1973 Q1	706	3 351	666	..	55.5	26.5	46.0	24.7	246	239	10 150
Q2	793	3 499	654	..	62.0	32.6	48.9	29.2	211	238	10 640
Q3	784	3 301	636	..	55.9	28.1	46.3	25.4	201	230	10 960
Q4	867	3 362	553	..	42.4	25.6	45.5	28.2	158	196	11 240
1974 Q1	905	3 326	495	..	29.7	29.7	41.1	28.7	142	159	11 230
Q2	892	3 075	515	..	29.2	45.4	31.6	29.9	158	148	11 160
Q3	947	3 095	517	..	24.8	37.9	31.8	33.0	207	186	11 450
Q4	1 042	3 231	483	..	22.2	33.1	36.4	37.0	197	207	11 490
1975 Q1	1 147	3 432	605	..	28.8	35.5	33.4	35.0	225	197	11 818
Q2	1 206	3 421	694	..	41.6	44.9	38.8	39.8	261	241	12 401
Q3	1 108	3 011	695	..	41.4	46.9	38.2	41.8	253	250	12 664
Q4	1 221	3 178	669	..	37.4	46.4	40.4	45.6	255	257	12 746
1976 Q1	1 476	3 758	831	..	37.2	44.5	37.1	39.1	296	238	12 942
Q2	1 276	3 170	824	..	46.5	50.6	37.0	42.1	302	297	13 385
Q3	1 281	3 170	674	..	42.8	46.8	38.8	41.0	282	303	13 682
Q4	1 417	3 359	551	..	28.1	28.9	39.2	40.8	239	287	13 831

1 Mortgages with building societies by private owners. The series covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Association

11 Indicators of fixed investment in dwellings

continued

Not seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)		Housing completions (GB) (thousands)		Building societies (£ million)		Average price of new dwellings: mortgages approved[1]
	Current prices	1985 prices	Current prices	1985 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings	
	DFDK	DFDV	FGAU	FCAA	FCAB	FCAC	FCAD	FCAE	AHLC	AHLH	FCAY
1977 Q1	1 454	3 379	564	..	26.2	27.1	31.8	36.2	249	232	13 986
Q2	1 312	2 986	737	..	38.1	37.3	35.0	39.5	308	275	13 463
Q3	1 399	3 139	677	..	39.1	37.2	35.7	41.9	327	320	14 951
Q4	1 534	3 307	649	..	31.4	30.5	38.3	44.9	376	348	15 442
1978 Q1	1 707	3 574	734	..	30.4	23.1	35.3	31.3	427	340	16 185
Q2	1 363	2 878	908	..	46.5	34.9	38.7	33.7	381	415	17 115
Q3	1 575	3 211	872	..	41.3	27.6	35.5	32.2	352	373	18 389
Q4	1 680	3 250	718	..	39.1	21.9	39.5	33.6	363	376	19 550
1979 Q1	1 742	3 277	625	..	23.3	15.4	29.3	21.1	387	334	20 612
Q2	1 648	2 998	948	..	40.0	24.5	33.6	24.3	388	395	22 118
Q3	1 856	3 243	989	..	41.2	21.9	32.1	24.5	375	408	23 650
Q4	2 405	3 845	759	..	39.4	19.3	45.5	34.1	348	382	25 036
1980 Q1	2 362	3 616	717	..	24.7	15.4	32.8	24.7	356	326	26 191
Q2	1 899	2 784	779	..	29.5	16.7	31.4	26.6	347	343	27 206
Q3	2 133	3 009	666	..	23.7	14.6	31.6	27.1	373	355	27 715
Q4	2 280	2 970	540	..	21.0	9.7	32.5	28.7	368[2]	382[2]	27 952
1981 Q1	2 044	2 613	583	..	26.4	7.6	29.1	25.0	392	342	28 512
Q2	2 055	2 602	711	..	32.6	9.6	26.2	22.2	387	387	28 621
Q3	2 130	2 663	733	..	32.9	9.7	28.9	19.6	332	369	27 990
Q4	1 909	2 369	658	..	24.9	10.3	30.8	18.1	316	358	26 794
1982 Q1	2 056	2 543	816	..	32.1	12.9	28.6	14.2	387	291	27 123
Q2	2 179	2 677	1 041	..	38.4	14.3	29.0	11.7	498	421	28 391
Q3	2 249	2 743	1 075	..	38.0	12.9	30.6	11.6	468	438	28 594
Q4	2 436	2 936	981	..	32.2	12.9	36.6	12.7	578	566	29 605
1983 Q1	2 418	2 880	1 205	..	40.5	14.7	32.6	11.1	599	486	30 570
Q2	2 426	2 914	1 359	..	48.2	13.4	36.0	12.2	606	587	31 825
Q3	2 730	3 194	1 371	..	44.2	9.8	35.5	13.1	562	593	32 245
Q4	2 873	3 259	1 128	..	38.2	10.8	41.8	14.4	652	664	32 096
1984 Q1	2 776	3 061	1 223	..	37.7	12.2	37.7	11.5	738	578	33 086
Q2	2 833	3 169	1 330	..	44.5	11.3	36.0	12.7	878	760	34 345
Q3	3 167	3 309	1 289	..	41.1	8.9	39.1	12.8	671	780	34 906
Q4	2 957	3 032	1 035	..	33.6	7.4	43.3	13.7	693	782	34 338
1985 Q1	2 662	2 703	1 148	..	34.3	8.6	36.1	10.2	708	580	35 658
Q2	2 941	2 971	1 387	..	45.3	9.5	37.4	10.3	743	751	36 556
Q3	3 231	3 224	1 408	..	44.5	8.0	36.1	9.6	710	724	37 625
Q4	3 094	3 030	1 346	..	38.7	8.2	42.4	10.0	802	845	39 458
1986 Q1	2 780	2 707	1 291	..	36.2	7.9	35.3	7.8	791	637	40 470
Q2	3 193	3 060	1 750	..	50.2	9.0	39.7	9.3	1 104	910	43 443
Q3	3 727	3 514	1 660	..	50.1	8.4	40.2	8.1	949	976	45 065
Q4	3 856	3 548	1 492	..	39.6	7.7	48.0	9.6	782	994	45 749
1987 Q1	3 236	2 958	1 701	..	44.3	8.2	40.3	6.6	808	669	47 460
Q2	3 621	3 234	1 914	..	50.8	9.2	41.1	8.2	974	881	49 604
Q3	4 268	3 751	1 949	..	52.3	7.2	42.2	8.4	946	936	52 428
Q4	4 072	3 463	1 780	..	43.9	7.1	47.1	8.8	974	1 002	55 474
1988 Q1	3 707	3 070	2 038	..	51.3	7.6	46.1	7.4	1 274	926	60 395
Q2	4 855	3 913	2 292	..	59.1	7.7	42.4	7.6	1 476	1 251	63 342
Q3	..	..	2 247	..	54.3	6.8	45.0	8.1	1 183	1 339	67 425

1 Mortgages with building societies by private owners. The series covers only dwellings on which building societies have approved mortgages during the period. The cost of land is included.
2 See Notes and definitions.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Association

11 Indicators of fixed investment in dwellings

continued

Seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)		Housing completions (GB) (thousands)		Building societies (£ million)	
	Current prices	1985 prices	Current prices	1985 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings[1]
	GGAE	DFEG	FGAW	FCAS	FCAT	FCAU	FCAV	FCAW	AHLO	AHLS
1947 Q1	..	..	..	..	7.8	31.5	9.7	12.0	..	..
Q2	..	..	..	..	9.4	43.9	10.8	22.3	..	..
Q3	..	..	..	..	9.0	43.6	10.1	28.4	..	..
Q4	..	..	..	..	5.7	40.8	10.4	36.0	..	..
1948 Q1	..	..	..	..	3.6	33.1	10.4	43.3	..	..
Q2	..	..	..	..	3.1	35.7	9.2	51.0	..	..
Q3	..	..	..	..	4.3	35.5	7.3	51.1	..	..
Q4	..	..	..	..	6.5	41.2	5.9	49.5	..	..
1949 Q1	..	..	..	..	7.7	46.4	5.7	48.9	..	..
Q2	..	..	..	..	8.1	40.4	6.0	41.9	..	..
Q3	..	..	..	..	7.7	42.2	6.8	40.2	..	..
Q4	..	..	..	..	7.5	41.9	7.3	40.8	..	..
1950 Q1	..	..	..	..	6.3	45.9	7.6	41.7	..	..
Q2	..	..	..	..	4.8	44.8	7.2	42.3	..	..
Q3	..	..	..	..	4.3	46.2	6.7	43.7	..	..
Q4	..	..	..	..	4.4	47.5	5.9	43.1	..	..
1951 Q1	..	..	..	..	6.6	41.8	5.0	40.1	..	..
Q2	..	..	..	..	6.9	48.5	5.2	43.0	..	..
Q3	..	..	..	..	6.6	50.4	5.7	43.8	..	..
Q4	..	..	..	..	7.0	51.3	6.7	45.4	..	..
1952 Q1	..	..	..	..	9.0	56.1	6.8	48.8	..	..
Q2	..	..	..	..	12.9	57.4	8.0	50.0	..	..
Q3	..	..	..	..	14.8	64.8	8.8	52.4	..	..
Q4	..	..	..	..	15.6	63.9	10.7	54.4	..	..
1953 Q1	..	..	..	..	18.2	73.1	12.9	60.8	..	..
Q2	..	..	..	..	18.8	66.2	14.7	61.1	..	..
Q3	..	..	..	..	21.4	61.9	16.8	64.6	..	..
Q4	..	..	..	..	24.8	63.7	18.5	69.4	..	..
1954 Q1	..	..	..	..	23.4	59.2	20.1	63.1	..	..
Q2	..	..	..	..	26.2	60.9	22.7	66.7	..	..
Q3	..	..	..	..	28.7	52.3	23.9	65.0	..	..
Q4	..	..	..	..	28.5	50.9	23.9	62.4	..	..
1955 Q1	170	..	..	..	29.2	45.0	25.7	60.6	..	..
Q2	158	..	..	..	31.7	45.5	27.6	46.0	..	..
Q3	169	..	..	..	33.5	48.1	29.1	49.4	..	..
Q4	170	..	..	..	33.1	46.7	31.1	47.9	..	..
1956 Q1	160	..	..	..	29.0	38.0	29.3	41.8	..	..
Q2	167	..	..	..	31.5	41.2	31.7	44.5	..	..
Q3	169	..	..	..	29.2	38.9	31.6	45.6	..	..
Q4	166	..	..	..	30.7	40.2	31.6	44.6	..	..
1957 Q1	167	..	..	..	31.2	41.5	32.9	47.8	..	..
Q2	165	..	..	..	31.3	37.0	31.7	44.3	..	..
Q3	155	..	..	..	31.9	38.1	31.1	42.0	..	..
Q4	157	..	..	..	31.2	33.8	30.8	40.5	..	..
1958 Q1	154	..	..	..	31.3	32.3	31.8	38.7	..	..
Q2	152	..	..	..	32.7	30.2	30.5	37.0	..	..
Q3	154	..	..	..	34.2	28.2	32.6	36.7	..	..
Q4	156	..	..	..	38.7	31.5	33.2	33.1	..	..
1959 Q1	162	..	..	..	40.5	39.7	35.0	32.1	..	..
Q2	166	..	..	..	40.6	37.3	36.8	31.3	..	..
Q3	174	..	..	..	43.8	35.1	38.4	31.1	..	..
Q4	182	..	..	..	44.5	36.1	40.5	31.5	..	..
1960 Q1	186	..	..	..	45.2	29.2	39.6	32.6	..	..
Q2	190	..	..	..	47.2	33.6	43.1	33.9	..	..
Q3	189	..	..	..	45.2	31.8	42.7	32.0	..	..
Q4	196	..	..	..	45.2	31.7	43.2	30.7	..	..
1961 Q1	205	..	..	..	47.8	32.0	45.0	30.2	..	..
Q2	206	..	..	..	49.0	32.1	45.0	29.8	..	..
Q3	209	..	..	..	47.5	31.6	43.6	28.8	..	..
Q4	215	..	..	..	45.1	27.2	43.9	29.7	..	..

1 There are no seasonally adjusted figures for the average price of new dwellings on which new building society mortgages were completed.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Association

11 Indicators of fixed investment in dwellings

continued

Seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)		Housing completions (GB) (thousands)		Building societies (£ million)	
	Current prices	1985 prices	Current prices	1985 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings[1]
	GGAE	DFEG	FGAW	FCAS	FCAT	FCAU	FCAV	FCAW	AHLO	AHLS
1962 Q1	227	2 124	..	..	45.4	34.0	43.1	31.2	..	..
Q2	232	2 165	..	..	43.9	31.8	44.3	31.5	..	..
Q3	235	2 117	..	..	47.8	37.0	43.9	34.1	..	..
Q4	231	2 049	..	..	48.9	34.9	43.5	33.8	..	..
1963 Q1	188	1 593	..	..	30.8	29.1	33.0	19.8	..	..
Q2	263	2 207	..	..	53.2	43.1	44.9	33.2	..	..
Q3	277	2 306	..	..	57.1	47.8	47.7	34.7	..	..
Q4	292	2 433	..	..	58.3	48.6	49.3	36.3	..	..
1964 Q1	311	2 567	..	2 488	61.0	54.6	53.7	36.8	..	..
Q2	325	2 669	..	2 551	57.1	40.9	53.2	37.9	..	..
Q3	319	2 609	..	2 826	60.2	37.3	54.6	38.6	..	..
Q4	328	2 687	..	3 133	69.2	45.8	56.6	40.3	..	..
1965 Q1	341	2 794	..	2 883	62.3	47.1	56.8	42.8	..	..
Q2	345	2 767	..	2 454	50.7	45.7	53.7	41.2	..	..
Q3	339	2 734	..	2 648	46.8	40.8	51.7	41.1	..	..
Q4	360	2 840	..	2 618	51.3	47.8	51.6	43.4	..	..
1966 Q1	363	2 840	..	2 295	50.6	46.5	52.0	43.2	..	..
Q2	367	2 826	..	2 456	52.3	41.6	53.0	44.9	..	..
Q3	374	2 879	..	2 506	49.7	48.7	51.4	45.9	..	..
Q4	385	2 958	..	2 331	40.8	49.1	49.0	46.1	..	..
1967 Q1	406	3 109	..	3 233	65.0	55.8	47.2	48.7	..	..
Q2	427	3 287	..	2 937	63.2	53.9	47.6	51.4	..	..
Q3	424	3 333	..	2 606	52.7	54.4	50.7	52.5	..	..
Q4	419	3 260	..	2 744	52.7	49.8	54.9	51.3	..	..
1968 Q1	463	3 471	..	2 697	54.6	46.5	57.4	45.9	..	..
Q2	462	3 326	..	2 461	47.4	51.0	53.8	47.0	..	..
Q3	481	3 530	..	2 397	46.0	47.6	53.2	47.0	..	..
Q4	501	3 694	..	2 380	52.1	49.2	57.6	51.8	..	..
1969 Q1	474	3 352	..	2 118	40.3	43.2	47.2	43.9	..	..
Q2	463	3 195	..	1 897	46.7	46.6	47.5	45.4	..	..
Q3	495	3 523	..	2 056	41.3	47.2	45.1	48.3	..	..
Q4	485	3 471	..	2 024	38.5	39.6	41.9	47.5	..	..
1970 Q1	436	2 912	..	1 990	34.9	35.5	42.0	45.6	..	..
Q2	458	2 925	..	2 110	41.7	40.2	41.1	45.1	..	..
Q3	482	3 155	..	2 168	44.4	40.0	44.1	46.2	..	..
Q4	494	3 300	..	1 950	44.1	38.1	43.1	43.2	..	..
1971 Q1	492	3 083	..	1 876	46.2	35.7	44.7	43.6	..	..
Q2	532	3 339	..	2 015	45.5	33.4	45.9	39.2	..	..
Q3	593	3 497	..	2 200	53.7	33.2	49.1	37.9	..	..
Q4	601	3 477	..	2 447	62.0	34.6	51.9	38.2	..	..
1972 Q1	598	3 366	..	2 945	51.6	34.5	48.8	36.5	..	..
Q2	611	3 444	..	2 493	56.8	29.3	49.8	33.4	..	..
Q3	685	3 569	..	2 314	57.6	28.2	48.9	25.9	..	..
Q4	672	3 398	..	2 357	62.0	31.0	49.0	27.0	..	..
1973 Q1	704	3 326	..	2 771	62.6	29.8	48.8	25.8	..	..
Q2	778	3 554	..	2 211	54.9	27.8	49.0	29.5	..	..
Q3	800	3 307	..	2 193	52.8	27.2	46.1	26.2	..	..
Q4	868	3 326	..	1 950	45.4	28.0	42.7	26.0	..	..
1974 Q1	885	3 273	..	1 453	33.8	34.1	44.3	29.5	..	..
Q2	887	3 156	..	1 372	25.8	39.7	31.9	30.8	..	..
Q3	972	3 111	..	1 452	22.5	36.5	30.9	33.9	..	..
Q4	1 042	3 187	..	1 479	23.8	35.8	33.8	34.4	..	..
1975 Q1	1 095	3 351	..	1 571	33.1	41.4	35.8	37.8	219	225
Q2	1 223	3 554	..	1 620	37.4	37.8	39.6	39.3	256	232
Q3	1 150	3 017	..	1 787	38.0	43.9	37.6	42.5	260	241
Q4	1 214	3 120	..	1 867	40.6	50.7	37.8	42.7	259	247
1976 Q1	1 385	3 663	..	2 106	42.0	49.8	39.4	40.6	290	271
Q2	1 328	3 331	..	1 837	42.0	44.3	37.8	42.4	291	285
Q3	1 333	3 184	..	1 634	39.3	44.3	38.3	41.5	289	289
Q4	1 404	3 279	..	1 489	31.4	32.4	36.7	38.5	249	280

1 There are no seasonally adjusted figures for the average price of new dwellings on which new building society mortgages were completed.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Association

11 Indicators of fixed investment in dwellings

continued

Seasonally adjusted

	Fixed investment in dwellings (£ million)		Orders received by contractors for new houses (GB) (£ million)		Housing starts (GB) (thousands)		Housing completions (GB) (thousands)		Building societies (£ million)	
	Current prices	1985 prices	Current prices	1985 prices	Private sector	Public sector	Private sector	Public sector	Commitments on new dwellings	Advances on new dwellings[1]
	GGAE	DFEG	FGAW	FCAS	FCAT	FCAU	FCAV	FCAW	AHLO	AHLS
1977 Q1	1 345	3 284	..	1 361	29.9	30.3	33.8	37.5	243	285
Q2	1 395	3 170	..	1 475	34.7	32.7	36.0	40.3	293	265
Q3	1 449	3 151	..	1 464	35.3	34.6	34.8	41.8	333	307
Q4	1 510	3 206	..	1 570	34.9	34.5	36.2	42.9	391	338
1978 Q1	1 584	3 519	..	1 628	34.9	27.2	37.8	33.8	419	375
Q2	1 476	3 059	..	1 564	40.5	30.0	38.1	33.2	365	397
Q3	1 620	3 191	..	1 583	41.2	26.0	35.3	32.4	363	383
Q4	1 645	3 144	..	1 446	40.7	24.2	37.3	31.4	376	389
1979 Q1	1 602	3 210	..	1 214	28.0	18.2	31.2	23.2	384	374
Q2	1 830	3 191	..	1 387	35.5	20.9	33.8	25.3	372	381
Q3	1 935	3 233	..	1 455	38.1	19.9	32.9	24.8	385	394
Q4	2 282	3 729	..	1 261	42.4	22.2	42.5	30.7	357	370
1980 Q1	2 158	3 538	..	1 138	28.0	16.9	34.2	27.0	350	363
Q2	2 118	2 950	..	916	25.9	14.8	32.4	27.3	332	333
Q3	2 242	2 993	..	790	21.9	14.2	31.8	26.8	381	346
Q4	2 156	2 898	..	777	23.0	10.5	29.7	26.0	381[2]	364[2]
1981 Q1	2 025	2 543	..	839	30.4	8.2	30.7	27.4	388	385
Q2	2 085	2 725	..	801	28.7	8.4	27.2	22.4	368	371
Q3	2 052	2 663	..	868	30.6	9.4	29.1	19.1	345	362
Q4	1 976	2 316	..	929	27.2	11.2	27.9	15.9	326	338
1982 Q1	2 007	2 433	..	1 065	35.9	13.6	30.3	15.5	376	347
Q2	2 219	2 816	..	1 130	33.8	12.6	30.2	12.0	470	405
Q3	2 192	2 771	..	1 225	35.1	12.8	31.1	11.4	487	438
Q4	2 502	2 879	..	1 342	36.0	13.9	33.2	11.3	598	526
1983 Q1	2 568	3 104	..	1 490	45.3	15.2	34.3	12.3	594	562
Q2	2 447	2 941	..	1 394	42.3	11.8	37.5	12.5	564	563
Q3	2 599	3 025	..	1 438	40.7	9.8	36.0	13.0	585	587
Q4	2 813	3 177	..	1 412	42.8	12.0	38.3	13.1	676	618
1984 Q1	3 036	3 378	..	1 389	40.7	12.4	40.0	12.5	735	689
Q2	2 855	3 167	..	1 298	39.7	10.2	37.6	13.1	818	727
Q3	2 974	3 095	..	1 299	38.6	9.3	40.5	12.8	704	757
Q4	2 868	2 931	..	1 219	37.9	8.0	39.1	12.3	723	727
1985 Q1	2 901	2 947	..	1 233	37.3	8.5	37.9	11.3	717	715
Q2	2 964	2 992	..	1 270	40.8	8.5	39.0	10.5	684	718
Q3	3 019	3 009	..	1 347	41.3	8.4	36.9	9.4	738	697
Q4	3 044	2 980	..	1 439	43.4	8.8	38.3	8.8	824	770
1986 Q1	3 026	2 935	..	1 290	41.2	8.1	38.5	9.0	823	809
Q2	3 277	3 140	..	1 460	43.7	7.9	40.1	9.1	1 017	876
Q3	3 484	3 286	..	1 441	46.7	8.8	41.3	8.1	967	924
Q4	3 769	3 468	..	1 450	44.5	8.2	43.1	8.6	819	908
1987 Q1	3 683	3 329	..	1 537	47.6	8.1	42.5	7.6	824	850
Q2	3 668	3 286	..	1 448	45.5	8.3	42.8	8.4	892	851
Q3	3 927	3 455	..	1 501	48.1	7.6	43.1	8.2	968	881
Q4	3 919	3 336	..	1 525	50.1	7.7	42.3	7.9	1 018	906
1988 Q1	4 235	3 456	..	1 624	55.5	7.5	48.0	8.1	1 284	1 123
Q2	4 859	3 957	..	1 492	52.9	7.3	44.3	7.8	1 380	1 211
Q3	..	..	..	..	50.1	7.3	46.4	8.0	1 213	1 282

1 There are no seasonally adjusted figures for the average price of new dwellings on which new building society mortgages were completed.
2 See Notes and definitions.

Sources: Central Statistical Office; Department of the Environment; Scottish Development Department; Building Societies Association

12 Stock changes

£ million, current prices

	Energy and water supply	Manufacturing				Distribution		Other industries	All industries
		Materials and fuels	Work in progress	Finished goods	Total	Wholesale[1]	Retail[2]		
	DHBU	DHCO	DHDE	DHCT	DHBA	DHBG	DHBE	DHBW	DHBF
1948	..	..	..	..	..	..	..	..	175
1949	..	..	..	..	..	..	..	..	65
1950	..	..	..	..	..	..	..	..	-210
1951	..	..	..	..	..	..	..	..	575
1952	..	..	..	..	..	..	..	-140	50
1953	..	..	..	..	..	..	..	33	125
1954	..	..	..	..	..	..	..	-103	56
1955	..	125	73	71	269	..	34	-3	300
1956	..	9	110	31	150	..	20	89	259
1957	..	-56	50	-13	-19	37	47	173	238
1958	..	-180	2	26	-152	10	16	237	111
1959	..	42	57	26	125	7	47	-1	178
1960	..	244	98	190	532	48	35	-53	562
1961	..	80	65	97	242	29	28	-20	279
1962	2	-44	3	60	19	16	4	-49	-8
1963	-110	31	73	58	162	25	42	42	161
1964	47	182	228	51	461	94	50	48	700
1965	33	89	134	99	322	47	23	36	461
1966	46	2	57	127	186	22	12	22	288
1967	100	-15	78	-43	20	10	41	115	286
1968	68	57	78	31	166	78	68	72	452
1969	-156	121	44	216	381	64	34	214	537
1970	-246	201	137	156	494	111	-6	29	382
1971	402	-312	-156	-29	-497	154	8	47	114
1972	-6	-44	24	-152	-172	114	18	71	25
1973	7	497	231	-49	679	312	264	267	1 529
1974	78	310	217	436	963	323	-152	-167	1 045
1975	230	-853	-190	41	-1 002	-247	-91	-244	-1 354
1976	96	68	261	20	349	182	271	3	901
1977	-247	266	306	420	992	544	51	484	1 824
1978	29	137	124	87	348	560	456	411	1 804
1979	-29	16	-260	472	228	1 061	481	421	2 162
1980	212	-1 251	-714	-357	-2 321	-392	-429	358	-2 572
1981	-446	-1 033	-42	-491	-1 565	-260	190	-687	-2 768
1982	-15	-543	-561	-187	-1 291	-68	1	185	-1 188
1983	199	-259	386	1	129	169	-35	1 003	1 465
1984	-661	323	352	335	1 010	12	465	735	1 561
1985	-14	138	-676	72	-466	-85	245	889	569
1986	-279	-116	-127	-176	-419	238	750	282	572
1987	-114	49	-257	-206	-414	502	767	-114	627

1 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.

2 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, current prices, not seasonally adjusted

		Manufacturing				Distribution			
	Energy and water supply	Materials and fuels	Work in progress	Finished goods	Total	Wholesale[1]	Retail[2]	Other industries	All industries
	DHBU	DHCO	DHDE	DHCT	DHBA	DHBG	DHBE	DHBW	DHBF
1955 Q1	..	41	70	34	145	..	41	-21	165
Q2	..	9	28	36	73	..	-10	-86	-23
Q3	..	67	6	-28	45	..	10	92	147
Q4	..	8	-31	29	6	..	-7	12	11
1956 Q1	..	-16	51	39	74	..	38	11	123
Q2	..	-16	44	40	68	..	-11	34	91
Q3	..	36	8	-34	10	..	13	25	48
Q4	..	5	7	-14	-2	..	-20	19	-3
1957 Q1	..	-8	20	18	30	44	52	23	149
Q2	..	-62	58	25	21	27	3	52	103
Q3	..	20	20	-47	-7	9	-3	59	58
Q4	..	-6	-48	-9	-63	-43	-5	39	-72
1958 Q1	..	-46	20	57	31	3	25	33	92
Q2	..	-92	15	-	-77	-15	1	121	30
Q3	..	-6	-2	-12	-20	45	7	36	68
Q4	..	-36	-31	-19	-86	-23	-17	47	-79
1959 Q1	..	-21	-28	43	-6	19	18	-13	18
Q2	..	-1	43	-22	20	4	26	34	84
Q3	..	49	40	-49	40	22	4	7	73
Q4	..	15	2	54	71	-38	-1	-29	3
1960 Q1	..	56	29	50	135	17	64	-70	146
Q2	..	38	52	33	123	8	-	10	141
Q3	..	107	8	-2	113	44	-2	9	164
Q4	..	43	9	109	161	-21	-27	-2	111
1961 Q1	..	39	22	44	105	43	47	-38	157
Q2	..	16	40	10	66	18	28	-59	53
Q3	..	62	10	-41	31	14	-17	104	132
Q4	..	-37	-7	84	40	-46	-30	-27	-63
1962 Q1	-16	-37	-16	29	-24	2	50	-42	-30
Q2	14	-15	39	6	30	-6	-21	1	18
Q3	10	29	-2	-42	-15	49	-3	12	53
Q4	-6	-21	-18	67	28	-29	-22	-20	-49
1963 Q1	-63	-34	-24	77	19	-9	50	-16	-19
Q2	-5	-13	45	-7	25	25	3	33	81
Q3	-17	55	23	-80	-2	15	-13	14	-3
Q4	-25	23	29	68	120	-6	2	11	102
1964 Q1	-41	38	40	11	89	13	35	-6	90
Q2	27	18	91	56	165	19	5	16	232
Q3	28	60	68	-65	63	54	8	19	172
Q4	33	66	29	49	144	8	2	19	206
1965 Q1	-13	-14	68	37	91	-2	47	-4	119
Q2	36	18	30	61	109	-6	-17	19	141
Q3	19	71	50	-48	73	59	6	13	170
Q4	-9	14	-14	49	49	-4	-13	8	31
1966 Q1	-26	-11	46	45	80	-3	47	-20	78
Q2	32	-38	34	40	36	-7	19	46	126
Q3	31	92	-1	-6	85	63	-10	-13	156
Q4	9	-41	-22	48	-15	-31	-44	9	-72
1967 Q1	10	-9	42	-2	31	-6	25	1	61
Q2	50	-34	9	46	21	-	36	35	142
Q3	40	41	29	-76	-6	31	10	17	92
Q4	-	-13	-2	-11	-26	-15	-30	62	-9
1968 Q1	-18	5	-8	-65	-68	-12	49	-43	-92
Q2	43	-36	36	75	75	24	25	45	212
Q3	46	63	64	-32	95	58	-2	41	238
Q4	-3	25	-14	53	64	8	-4	29	94
1969 Q1	-76	21	40	81	142	-2	40	6	110
Q2	-11	24	7	75	106	2	14	111	222
Q3	-16	48	21	-42	27	64	-22	89	142
Q4	-53	28	-24	102	106	-	2	8	63
1970 Q1	-109	14	9	80	103	-11	-5	-54	-76
Q2	-47	54	90	45	189	24	6	36	208
Q3	-45	105	34	-49	90	78	-16	107	214
Q4	-45	28	4	80	112	20	9	-60	36
1971 Q1	25	-65	-34	88	-11	2	-24	34	26
Q2	128	-119	-52	-5	-176	46	5	-1	2
Q3	158	-58	-7	-141	-206	85	-6	16	47
Q4	91	-70	-63	29	-104	21	33	-2	39

1 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.

2 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, current prices, not seasonally adjusted

		Manufacturing				Distribution			
	Energy and water supply	Materials and fuels	Work in progress	Finished goods	Total	Wholesale[1]	Retail[2]	Other industries	All industries
	DHBU	DHCO	DHDE	DHCT	DHBA	DHBG	DHBE	DHBW	DHBF
1972 Q1	-30	-76	-4	-50	-130	-1	-8	25	-144
Q2	61	-92	49	-43	-86	-	46	76	97
Q3	4	52	12	-124	-60	83	-32	43	38
Q4	-41	72	-33	65	104	32	12	-73	34
1973 Q1	-34	94	122	73	289	46	80	46	427
Q2	75	110	42	-36	116	39	33	59	322
Q3	62	139	75	-147	67	143	49	157	478
Q4	-96	154	-8	61	207	84	102	5	302
1974 Q1	80	35	-3	-78	-46	12	-81	-132	-167
Q2	1	24	179	168	371	126	37	105	640
Q3	153	183	133	97	413	139	-81	-23	601
Q4	-156	68	-92	249	225	46	-27	-117	-29
1975 Q1	-98	-329	67	219	-43	-138	-141	-163	-583
Q2	145	-203	13	-38	-228	-123	-130	-30	-366
Q3	150	-194	-80	-252	-526	33	72	44	-227
Q4	33	-127	-190	112	-205	-19	108	-95	-178
1976 Q1	-168	-94	54	114	74	-17	22	-120	-209
Q2	143	-86	35	-103	-154	-33	-44	122	34
Q3	149	154	91	-288	-43	194	137	20	457
Q4	-28	94	81	297	472	38	156	-19	619
1977 Q1	-269	85	254	223	562	114	111	65	583
Q2	-44	57	66	273	396	230	-16	146	712
Q3	44	145	-55	-237	-147	114	-67	170	114
Q4	22	-21	41	161	181	86	23	103	415
1978 Q1	-176	29	37	143	209	147	21	7	208
Q2	156	-74	30	148	104	27	197	282	766
Q3	74	148	-53	-287	-192	350	145	98	475
Q4	-25	34	110	83	227	36	93	24	355
1979 Q1	-442	-108	10	254	156	279	114	659	766
Q2	20	126	9	-65	70	375	138	-145	458
Q3	263	190	43	-223	10	264	307	210	1 054
Q4	130	-192	-322	506	-8	143	-78	-303	-116
1980 Q1	-256	-351	63	265	-22	-81	-144	137	-366
Q2	311	-154	-212	223	-144	-442	-154	392	-37
Q3	127	-221	-125	-473	-818	272	9	44	-366
Q4	30	-525	-440	-372	-1 337	-141	-140	-215	-1 803
1981 Q1	-158	-436	-79	-129	-644	-	162	-311	-951
Q2	26	-349	-99	-228	-675	-222	43	-118	-946
Q3	47	-20	181	-472	-311	257	11	57	61
Q4	-361	-228	-45	338	65	-295	-26	-315	-932
1982 Q1	-205	-117	-56	288	115	465	277	47	699
Q2	275	61	57	11	129	-108	30	110	436
Q3	50	-67	-49	-549	-665	140	-21	172	-324
Q4	-135	-420	-513	63	-870	-565	-285	-144	-1 999
1983 Q1	-72	-283	369	192	278	-2	28	312	544
Q2	190	-8	33	191	217	141	-241	218	526
Q3	329	-35	198	-699	-536	448	179	586	1 005
Q4	-248	67	-214	317	170	-418	-1	-113	-610
1984 Q1	-512	-57	233	388	564	151	244	65	512
Q2	-62	74	257	-81	250	-189	-37	502	464
Q3	36	271	135	-430	-23	421	-86	184	532
Q4	-123	35	-273	458	219	-371	344	-16	53
1985 Q1	-280	5	-233	258	30	178	-38	174	64
Q2	-67	40	140	396	576	-45	76	354	894
Q3	272	266	122	-720	-332	236	183	348	707
Q4	61	-173	-705	138	-740	-454	24	13	-1 096
1986 Q1	-422	-59	-101	97	-63	575	170	107	367
Q2	-115	122	212	262	597	-300	156	307	645
Q3	135	10	74	-741	-658	56	184	107	-176
Q4	123	-189	-312	206	-295	-93	240	-239	-264
1987 Q1	-381	-52	-39	68	-23	359	47	-77	-75
Q2	115	10	123	58	191	-112	244	172	610
Q3	220	181	450	-649	-18	584	446	199	1 431
Q4	-68	-90	-791	317	-564	-329	30	-408	-1 339
1988 Q1	-381	-16	99	181	264	180	28	183	274
Q2	84	69	169	393	630	-91	160	134	917

1 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.

2 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total[1]	Distribution: Wholesale[2]	Distribution: Retail[3]	Other industries	All industries[1]
	DHBS	DHCU	DHCW	DHCX	DHBH	DHBL	DHBJ	DHBV	DHBK
1948	..	..	..	..	..	..	..	..	1 202
1949	..	..	..	..	..	..	..	..	432
1950	..	..	..	..	..	..	..	..	-1 325
1951	..	..	..	..	..	..	..	..	2 966
1952	..	..	..	..	..	..	..	..	318
1953	..	..	..	..	..	..	..	..	649
1954	..	..	..	..	..	..	..	..	307
1955	..	791	408	380	1 573	..	183	..	1 777
1956	..	529	807	538	1 871	..	107	..	1 383
1957	..	66	435	303	807	..	240	..	1 419
1958	..	-723	186	570	64	..	85	..	630
1959	..	99	277	122	497	81	242	..	1 181
1960	..	1 524	554	972	3 056	362	178	..	3 685
1961	..	428	344	466	1 245	196	140	..	1 775
1962	..	-444	56	240	-133	138	20	..	58
1963	-315	-39	437	107	502	159	201	413	1 076
1964	302	1 145	1 289	464	2 874	566	234	351	4 402
1965	48	601	797	647	2 048	327	108	270	2 868
1966	90	90	482	731	1 323	129	59	181	1 807
1967	520	-60	407	-236	93	80	179	790	1 400
1968	203	482	438	255	1 170	412	289	74	2 225
1969	-504	484	138	894	1 546	337	136	851	2 465
1970	-584	683	474	442	1 599	522	-22	69	1 847
1971	877	-867	-415	348	-898	562	21	313	481
1972	-49	-222	114	-605	-740	446	60	206	-127
1973	357	1 859	961	-138	2 628	1 115	1 456	1 089	6 916
1974	417	913	608	1 222	2 768	929	-426	-699	2 913
1975	604	-2 088	-418	87	-2 379	-636	-244	-564	-3 401
1976	247	-1	544	36	569	337	526	-178	1 520
1977	-458	471	530	749	1 763	1 023	99	704	3 193
1978	84	230	235	156	619	937	722	541	2 882
1979	-183	21	-348	651	357	1 736	705	735	3 325
1980	305	-1 657	-946	-445	-3 023	-532	-552	468	-3 357
1981	-510	-1 311	-66	-595	-1 975	-295	235	-689	-3 191
1982	67	-640	-629	-193	-1 448	-6	16	92	-1 289
1983	41	-293	424	3	134	163	-47	1 015	1 306
1984	-985	323	381	354	1 058	36	491	472	1 072
1985	-14	138	-676	72	-466	-85	245	889	569
1986	-213	-106	-123	-174	-403	265	731	192	572
1987	-121	44	-205	-186	-345	481	729	-187	557

1 Differences between totals and the sum of the constituent parts prior to 1983 are due to the method of rebasing to 1985 prices.
2 Classes 61-64 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices, not seasonally adjusted

	Manufacturing				Distribution			
	Energy and water supply	Materials and fuels	Work in progress	Finished goods	Total[1]	Wholesale[2]	Retail[3]	Other industries	All industries[1]
	DHBS	DHCU	DHCW	DHCX	DHBH	DHBL	DHBJ	DHBV	DHBK
1959 Q1	..	-129	-128	457	224	98	94	..	399
Q2	..	-40	226	-392	-227	52	134	..	255
Q3	..	246	186	-250	164	172	19	..	505
Q4	..	22	-7	307	336	-241	-5	..	22
1960 Q1	..	287	117	285	694	79	325	..	1 070
Q2	..	214	313	51	570	60	-	..	808
Q3	..	727	59	-52	719	317	-12	..	1 063
Q4	..	296	65	688	1 073	-94	-135	..	744
1961 Q1	..	215	133	229	581	206	232	..	1 048
Q2	..	140	231	12	378	137	139	..	885
Q3	..	366	69	-274	143	118	-88	..	255
Q4	..	-293	-89	499	143	-265	-143	..	-413
1962 Q1	..	-334	-63	114	-272	15	242	..	-133
Q2	..	-120	239	-41	73	-	-101	..	207
Q3	..	172	-15	-235	-90	275	-17	..	293
Q4	..	-162	-105	402	156	-152	-104	..	-309
1963 Q1	-418	-213	-126	436	121	-61	240	19	103
Q2	135	-148	251	-129	-34	157	14	288	476
Q3	86	300	110	-485	-102	115	-62	106	84
Q4	-118	22	202	285	517	-52	9	-	413
1964 Q1	-335	218	182	192	594	54	240	-62	713
Q2	237	155	503	289	945	126	-48	144	1 341
Q3	215	417	366	-317	439	343	38	125	1 125
Q4	185	355	238	300	896	43	6	144	1 223
1965 Q1	-283	50	293	234	580	-37	213	-62	599
Q2	246	182	154	329	673	3	-75	144	904
Q3	158	413	270	-220	443	364	27	113	1 071
Q4	-73	-44	80	304	352	-3	-57	75	294
1966 Q1	-346	125	129	247	508	-52	210	-125	417
Q2	238	-181	161	230	219	-28	85	326	727
Q3	217	540	129	-40	617	361	-44	-82	1 055
Q4	-19	-394	63	294	-21	-152	-192	62	-392
1967 Q1	-32	182	39	-37	178	-38	107	138	378
Q2	323	-164	37	222	107	4	159	-	565
Q3	289	255	129	-420	-60	186	43	-6	373
Q4	-60	-333	202	-1	-132	-72	-130	658	84
1968 Q1	-211	59	-29	-349	-333	-64	209	-421	-609
Q2	248	-148	202	429	499	138	104	188	1 114
Q3	218	402	330	-114	600	304	-9	188	1 228
Q4	-52	169	-65	289	404	34	-15	119	492
1969 Q1	-508	81	176	375	642	-	160	-26	515
Q2	89	104	29	332	478	15	55	545	1 071
Q3	80	174	74	-244	-9	317	-88	357	545
Q4	-165	125	-141	431	435	5	9	-25	334
1970 Q1	-536	-13	17	301	318	-57	-18	-395	-432
Q2	49	177	350	120	642	103	23	213	1 007
Q3	116	400	98	-335	142	373	-59	508	938
Q4	-213	119	9	356	497	103	32	-257	334
1971 Q1	-29	-256	-102	451	117	-12	-85	125	78
Q2	419	-379	-157	97	-426	186	15	151	148
Q3	425	-81	37	-450	-512	345	-21	106	162
Q4	62	-151	-193	250	-77	43	112	-69	93
1972 Q1	-457	-239	8	-141	-375	-26	-27	93	-702
Q2	279	-384	215	-151	-326	-18	151	414	339
Q3	161	184	32	-538	-349	346	-104	25	-14
Q4	-32	217	-141	225	310	144	40	-326	250
1973 Q1	-182	410	431	184	1 017	147	254	138	1 461
Q2	632	412	209	-66	542	155	719	354	2 486
Q3	727	493	310	-575	190	539	159	610	2 230
Q4	-820	544	11	319	879	274	324	-13	739
1974 Q1	317	69	-16	-319	-280	84	-244	-354	-576
Q2	73	69	507	516	1 102	349	104	338	2 034
Q3	757	550	370	270	1 185	392	-218	-119	1 949
Q4	-730	225	-253	755	761	104	-68	-564	-494

1 Differences between totals and the sum of the constituent parts prior to 1983 are due to the method of rebasing in 1985.

2 Classes 61-64 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.

3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices, not seasonally adjusted

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total[1]	Distribution: Wholesale[2]	Distribution: Retail[3]	Other industries	All industries[1]
	DHBS	DHCU	DHCW	DHCX	DHBH	DHBL	DHBJ	DHBV	DHBK
1975 Q1	-451	-849	176	582	-59	-365	-339	-413	-1 651
Q2	591	-499	27	-109	-580	-323	-297	-4	-676
Q3	521	-461	-189	-660	-1 327	94	160	119	-507
Q4	-57	-279	-432	274	-413	-42	232	-266	-567
1976 Q1	-595	-219	106	247	146	-33	45	-309	-731
Q2	457	-198	106	-202	-302	-60	-90	259	249
Q3	517	255	192	-620	-207	393	273	-21	907
Q4	-132	161	140	611	932	37	298	-107	1 095
1977 Q1	-531	161	443	414	1 024	227	201	77	928
Q2	-76	98	122	491	728	446	-28	214	1 390
Q3	106	242	-74	-432	-285	186	-113	260	160
Q4	43	-30	39	276	296	164	39	153	715
1978 Q1	-418	53	101	244	405	239	35	-68	223
Q2	399	-111	33	232	165	39	316	519	1 413
Q3	155	227	-88	-445	-326	597	228	151	773
Q4	-52	61	189	125	375	62	143	-61	473
1979 Q1	-974	-162	29	382	267	507	171	1 017	1 072
Q2	80	181	8	-86	96	590	202	-168	774
Q3	497	266	70	-316	1	404	440	347	1 640
Q4	214	-264	-455	671	-7	235	-108	-461	-161
1980 Q1	-369	-485	85	331	-30	-137	-196	54	-642
Q2	448	-205	-281	279	-186	-593	-197	692	149
Q3	184	-293	-165	-591	-1 067	380	12	6	-519
Q4	42	-694	-585	-464	-1 740	-182	-171	-284	-2 345
1981 Q1	-210	-565	-101	-160	-823	-7	199	-391	-1 218
Q2	19	-443	-124	-271	-840	-279	55	-72	-1 113
Q3	90	-24	211	-545	-384	326	17	163	193
Q4	-409	-279	-52	381	72	-335	-36	-389	-1 053
1982 Q1	-236	-137	-63	317	134	558	316	156	936
Q2	326	78	61	11	148	-114	35	183	556
Q3	106	-87	-52	-587	-749	179	-9	5	-486
Q4	-129	-494	-575	66	-981	-629	-326	-252	-2 295
1983 Q1	-157	-317	404	220	306	-24	31	241	397
Q2	104	-10	40	216	247	165	-271	286	531
Q3	369	-36	211	-779	-604	482	190	589	1 026
Q4	-275	70	-231	346	185	-460	3	-101	-648
1984 Q1	-584	-61	247	418	604	174	267	57	518
Q2	-154	79	272	-85	265	-180	-43	248	136
Q3	13	272	140	-449	-37	428	-87	199	516
Q4	-260	33	-278	470	226	-386	354	-32	-98
1985 Q1	-336	4	-239	270	35	178	-40	166	3
Q2	3	41	140	428	609	-45	78	359	1 004
Q3	218	266	121	-729	-342	236	181	352	645
Q4	101	-173	-698	103	-768	-454	26	12	-1 083
1986 Q1	-301	-52	-92	95	-49	571	165	114	500
Q2	-98	129	206	247	582	-296	154	242	584
Q3	132	7	67	-703	-629	70	176	85	-166
Q4	54	-190	-304	187	-307	-80	236	-249	-346
1987 Q1	-385	-51	-33	69	-14	355	46	-108	-106
Q2	60	5	114	55	174	-122	234	143	489
Q3	262	175	413	-580	8	565	423	161	1 419
Q4	-58	-85	-699	270	-513	-317	26	-383	-1 245
1988 Q1	-375	-14	90	170	246	166	32	145	214
Q2	28	71	150	337	558	-97	147	126	760

1 Differences between totals and the sum of the constituent parts prior to 1983 are due to the method of rebasing in 1985.
2 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehhicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices, seasonally adjusted

	Energy and water supply	Manufacturing: Materials and fuels	Manufacturing: Work in progress	Manufacturing: Finished goods	Manufacturing: Total[1]	Distribution: Wholesale[2]	Distribution: Retail[3]	Other industries	All industries[1]
	DHBQ	DGAX	DGAY	DGAW	DHBM	DHBO	DHBN	DHBR	DGBA
1959 Q1	-10	-63	-115	221	56	77	-79	..	158
Q2	29	77	59	-359	-240	34	165	..	81
Q3	-3	3	188	102	294	28	66	..	399
Q4	56	82	145	158	387	-60	90	..	543
1960 Q1	-83	361	148	80	583	64	128	..	871
Q2	34	314	144	114	569	37	34	..	654
Q3	72	480	63	319	866	161	54	..	969
Q4	56	369	199	459	1 038	100	-37	..	1 191
1961 Q1	1	297	172	37	500	201	21	..	922
Q2	55	238	70	106	414	126	192	..	744
Q3	29	100	77	106	285	-54	-23	..	187
Q4	-49	-207	25	217	46	-76	-49	..	-78
1962 Q1	-89	-251	-20	-60	-329	31	28	..	-119
Q2	-34	-42	93	34	85	-	-40	..	-5
Q3	36	-79	-11	146	64	99	40	..	228
Q4	36	-72	-6	120	47	8	-8	..	-46
1963 Q1	-152	-147	-85	281	65	-20	68	131	123
Q2	-19	-66	129	-92	-35	160	71	213	388
Q3	-56	57	109	-111	47	-69	-36	75	-39
Q4	-88	117	284	29	425	90	98	-8	604
1964 Q1	-91	259	221	80	555	119	71	75	786
Q2	97	248	398	264	909	141	-	56	1 214
Q3	82	173	359	49	573	141	62	82	963
Q4	214	465	311	71	837	166	102	138	1 439
1965 Q1	-34	58	329	154	539	46	53	82	727
Q2	93	310	73	246	634	26	-44	51	738
Q3	24	148	239	155	542	141	55	55	844
Q4	-35	85	156	92	333	114	44	82	559
1966 Q1	-105	112	154	204	474	41	66	18	565
Q2	95	-36	114	87	168	-	94	232	540
Q3	80	276	69	359	714	134	-6	-151	827
Q4	20	-262	145	81	-33	-46	-94	82	-125
1967 Q1	234	172	60	-69	156	60	-21	296	590
Q2	161	-4	-7	44	35	38	166	-113	330
Q3	124	5	59	-5	57	-49	97	-96	148
Q4	1	-233	295	-206	-155	31	-64	703	332
1968 Q1	101	65	-17	-385	-354	28	106	-265	-354
Q2	56	4	164	272	448	172	106	51	855
Q3	27	174	259	287	725	85	50	100	1 021
Q4	19	239	32	81	351	126	27	188	703
1969 Q1	-187	110	190	291	598	111	84	132	816
Q2	-115	259	-36	211	440	41	50	382	787
Q3	-116	-40	-	185	154	100	-18	269	382
Q4	-86	155	-16	207	354	85	21	68	480
1970 Q1	-236	46	12	160	224	66	-54	-252	-133
Q2	-159	318	278	49	637	132	18	38	752
Q3	-76	214	27	121	363	157	14	434	855
Q4	-113	105	157	112	375	167	-	-151	373
1971 Q1	299	-180	-125	257	-31	126	-92	274	383
Q2	175	-230	-250	77	-391	217	14	-35	-81
Q3	169	-260	-17	19	-254	123	52	34	69
Q4	234	-197	-23	-5	-222	95	48	40	110
1972 Q1	-96	-133	-31	-355	-531	81	119	226	-224
Q2	-	-234	128	-111	-221	45	-12	214	-27
Q3	-129	44	-3	-51	-13	152	-14	-25	12
Q4	176	101	20	-88	25	168	-34	-209	112
1973 Q1	219	477	355	-94	720	252	391	270	1 920
Q2	311	573	97	-12	647	229	571	133	1 955
Q3	357	321	271	-107	470	322	257	525	1 987
Q4	-530	488	238	75	791	311	237	161	1 054
1974 Q1	725	323	-81	-509	-292	187	-110	-180	230
Q2	-214	-11	367	514	883	433	-19	36	1 142
Q3	376	414	354	673	1 456	156	-135	-158	1 705
Q4	-470	187	-32	544	721	153	-161	-397	-164

1 Differences between totals and the sum of the constituent parts prior to 1963 are due to the method of rebasing in 1985.

2 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.

3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

12 Stock changes

continued

£ million, 1985 prices, seasonally adjusted

		Manufacturing				Distribution			
	Energy and water supply	Materials and fuels	Work in progress	Finished goods	Total[1]	Wholesale[2]	Retail[3]	Other industries	All industries[1]
	DHBQ	DGAX	DGAY	DGAW	DHBM	DHBO	DHBN	DHBR	DGBA
1975 Q1	21	-630	94	361	-153	-286	-244	-261	-958
Q2	286	-552	-102	-117	-768	-248	-371	-275	-1 473
Q3	130	-590	-170	-204	-962	-128	219	71	-686
Q4	167	-316	-240	47	-496	26	152	-99	-284
1976 Q1	-46	-58	15	26	-16	18	108	-158	-101
Q2	146	-222	7	-225	-447	9	-121	-14	-470
Q3	121	127	213	-175	151	190	311	-72	707
Q4	26	152	309	410	881	121	228	66	1 384
1977 Q1	-214	292	350	191	830	250	232	317	1 504
Q2	-399	95	41	446	599	518	-31	39	736
Q3	-203	98	-53	71	119	-22	-103	175	-7
Q4	115	-14	192	41	215	277	-	335	960
1978 Q1	99	159	4	19	179	248	41	54	607
Q2	155	-112	-28	176	45	103	331	303	930
Q3	-181	71	-86	70	58	400	223	68	576
Q4	11	112	345	-109	337	186	126	116	769
1979 Q1	-497	-75	-67	167	35	399	169	902	1 051
Q2	-181	178	-33	-156	-20	696	217	-386	317
Q3	225	98	45	174	322	114	433	243	1 323
Q4	270	-180	-293	466	20	528	-113	-24	634
1980 Q1	52	-386	-7	111	-271	-250	-318	217	-569
Q2	210	-217	-310	191	-318	-464	-144	484	-233
Q3	-135	-453	-247	-50	-741	71	-32	-90	-922
Q4	178	-601	-382	-697	-1 693	111	-58	-143	-1 633
1981 Q1	149	-503	-214	-366	-1 087	-119	48	-344	-1 371
Q2	-214	-461	-132	-330	-927	-140	122	-221	-1 362
Q3	-214	-162	89	-86	-163	-8	-27	75	-319
Q4	-231	-185	191	187	202	-28	92	-199	-139
1982 Q1	52	-79	-181	105	-146	430	144	176	639
Q2	157	66	48	-72	36	50	132	57	420
Q3	-178	-223	-201	-80	-500	-193	-37	-99	-988
Q4	36	-404	-295	-146	-838	-294	-223	-42	-1 360
1983 Q1	167	-264	317	12	65	-198	-97	264	201
Q2	-99	-22	-26	77	29	315	-168	159	236
Q3	83	-140	70	-201	-271	131	169	473	585
Q4	-110	133	63	115	311	-85	49	119	284
1984 Q1	-260	-16	177	217	378	-48	201	69	340
Q2	-330	64	170	-228	6	-18	34	124	-184
Q3	-235	179	-	136	315	75	-142	78	91
Q4	-160	96	34	229	359	27	398	201	825
1985 Q1	-76	43	-300	70	-187	-66	-61	193	-197
Q2	-122	21	11	206	238	152	126	209	603
Q3	-25	192	-9	-62	121	-137	129	236	324
Q4	209	-118	-378	-142	-638	-34	51	251	-161
1986 Q1	4	-22	-148	-82	-250	318	175	121	368
Q2	-243	110	60	50	220	-90	183	102	172
Q3	-95	-57	-55	-52	-164	-289	115	-28	-461
Q4	121	-137	18	-90	-209	326	258	-3	493
1987 Q1	-95	-19	-92	-92	-203	96	75	-94	-221
Q2	-55	-18	-40	-120	-177	69	243	-19	61
Q3	25	112	296	1	410	215	357	58	1 065
Q4	4	-31	-369	25	-375	101	54	-132	-348
1988 Q1	-95	15	32	12	59	-112	66	146	64
Q2	12	51	-7	151	194	147	149	-27	475

1 Differences between totals and the sum of the constituent parts prior to 1983 are due to the method of rebasing in 1985.
2 Classes 61-63 excluding activity heading 6148; wholesale distribution of motor vehicles and parts.
3 Classes 64-65 excluding activity headings 6510 and 6520; retail distribution of motor vehicles and parts, and filling stations.

Sources: Central Statistical Office;

13 Stock ratios

Seasonally adjusted

	Manufacturers' stocks[1] to manufacturing production				Retail stocks[1] to retail sales[2,3]	Total stocks[1] to gross domestic product (expenditure-based)[2]
	Materials and fuel	Work in progress	Finished goods	Total stocks		
	FDCC	FDCD	FDCE	FDCB	FDCF	FDCA
1959 Q1	127	89	73	95	85	104
Q2	125	87	67	92	84	103
Q3	123	87	67	91	87	101
Q4	117	84	65	88	84	100
1960 Q1	119	83	65	88	88	101
Q2	122	84	66	90	86	104
Q3	127	85	69	92	88	104
Q4	129	85	73	94	86	104
1961 Q1	133	87	74	97	86	104
Q2	134	87	74	97	88	106
Q3	136	88	76	98	89	105
Q4	136	89	79	100	87	106
1962 Q1	133	89	79	99	88	106
Q2	130	88	78	97	87	104
Q3	129	88	79	97	87	104
Q4	129	89	81	98	87	104
1963 Q1	130	89	85	100	88	104
Q2	125	87	81	96	87	100
Q3	121	85	77	93	85	100
Q4	119	85	76	92	87	99
1964 Q1	118	84	74	91	87	99
Q2	120	87	76	93	87	100
Q3	121	88	76	94	87	103
Q4	121	88	75	94	88	104
1965 Q1	122	90	76	95	88	105
Q2	125	91	78	97	88	106
Q3	126	92	80	98	87	107
Q4	125	92	79	98	87	107
1966 Q1	124	92	80	97	88	109
Q2	124	93	81	98	89	108
Q3	126	93	83	100	90	110
Q4	128	97	87	103	89	108
1967 Q1	127	96	85	102	87	108
Q2	126	95	84	101	90	109
Q3	126	95	84	101	89	109
Q4	122	95	81	98	87	111
1968 Q1	117	91	75	94	86	106
Q2	116	91	76	94	90	107
Q3	116	92	78	95	90	107
Q4	117	91	78	95	90	108
1969 Q1	117	91	79	95	91	111
Q2	117	89	79	94	91	110
Q3	117	90	81	95	91	110
Q4	118	90	82	96	92	110
1970 Q1	119	91	84	97	90	111
Q2	121	91	84	98	89	109
Q3	122	92	85	99	89	110
Q4	122	92	85	99	89	109
1971 Q1	123	92	88	100	88	112
Q2	121	91	89	99	86	110
Q3	120	91	90	99	87	108
Q4	118	91	90	99	88	108
1972 Q1	120	94	89	100	88	110
Q2	113	90	84	95	85	108
Q3	112	89	83	94	84	107
Q4	109	86	79	90	83	105
1973 Q1	108	84	76	89	85	101
Q2	112	85	75	90	94	105
Q3	113	86	74	90	96	107
Q4	116	87	74	91	99	109
1974 Q1	125	91	75	96	99	111
Q2	117	87	74	92	100	111
Q3	121	90	79	95	96	111
Q4	127	93	86	101	94	112

1 Measured at 1985 prices; end-December 1984=100.
2 Measured at 1985 prices; 4th quarter 1984=100.
3 Classes 64-65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

13 Stock ratios

continued

Seasonally adjusted

	Manufacturers' stocks[1] to manufacturing production				Retail stocks[1] to retail sales[2,3]	Total stocks[1] to gross domestic product (expenditure-based)[2]
	Materials and fuel	Work in progress	Finished goods	Total stocks		
	FDCC	FDCD	FDCE	FDCB	FDCF	FDCA
1975 Q1	124	95	89	102	91	112
Q2	126	99	93	105	87	111
Q3	123	100	93	105	94	111
Q4	119	97	92	102	96	108
1976 Q1	118	96	91	101	96	105
Q2	114	94	88	98	93	106
Q3	115	96	87	99	98	105
Q4	113	95	88	98	101	105
1977 Q1	114	95	88	99	106	109
Q2	117	98	93	102	107	109
Q3	118	98	94	103	103	109
Q4	118	99	94	103	102	108
1978 Q1	119	99	95	104	102	109
Q2	116	97	94	101	104	109
Q3	116	96	94	101	104	109
Q4	119	99	94	103	105	108
1979 Q1	120	101	97	105	108	113
Q2	116	96	92	101	104	109
Q3	121	100	97	105	115	111
Q4	118	97	98	104	110	110
1980 Q1	119	100	102	106	107	112
Q2	122	102	108	110	106	113
Q3	125	106	113	114	106	111
Q4	125	108	112	114	106	111
1981 Q1	121	107	110	112	104	109
Q2	117	106	107	109	107	107
Q3	113	104	104	107	107	108
Q4	112	105	105	107	109	107
1982 Q1	111	105	106	107	108	106
Q2	112	105	106	107	111	108
Q3	111	105	106	107	108	107
Q4	109	104	106	106	104	102
1983 Q1	103	103	103	103	101	101
Q2	103	102	103	103	98	102
Q3	101	102	101	101	99	101
Q4	100	100	100	100	99	101
1984 Q1	98	100	100	99	101	101
Q2	99	101	98	99	100	102
Q3	99	100	98	99	97	102
Q4	100	100	100	100	100	100
1985 Q1	98	98	98	97	99	98
Q2	98	95	99	97	99	98
Q3	100	98	100	98	99	98
Q4	101	96	100	99	99	98
1986 Q1	100	94	99	97	99	97
Q2	100	94	98	97	99	96
Q3	99	93	97	96	99	97
Q4	95	90	94	93	99	95
1987 Q1	95	90	94	93	100	93
Q2	92	87	90	90	100	94
Q3	91	87	88	89	101	93
Q4	90	84	87	87	100	93
1988 Q1	89	84	87	86	99	92
Q2	88	82	86	85	100	93

1 Measured at 1985 prices; end-December 1984=100.
2 Measured at 1985 prices; 4th quarter 1984=100.
3 Classes 64-65 excluding activity headings 6510 and 6520, retail distribution of motor vehicles and parts, and filling stations.

Source: Central Statistical Office

14 Inland energy consumption

Not seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)							Public supply: electricity available (billion kilowatt hours)[1]
				Primary electricity				
	Coal	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro	Net imports	Total	
	FHAM	FHAN	FHAO	FHAP	FHAQ	FHDC	FHAL	FHAR
1950	204.3	22.9	..	..	0.9	-	228.1	..
1951	209.5	25.8	..	..	1.0	-	236.3	57.4
1952	207.4	26.9	..	..	1.0	-	235.3	59.6
1953	208.9	29.2	..	..	1.0	-	239.1	62.8
1954	215.8	32.4	..	..	1.3	-	249.5	69.9
1955	216.9	36.0	..	..	1.0	-	253.9	76.7
1956	217.4	39.1	..	..	1.3	-	257.8	83.3
1957	210.9	38.2	..	0.2	1.5	-	250.8	87.2
1958	201.8	49.1	0.1	0.1	1.5	-	252.6	94.7
1959	189.6	58.3	0.1	0.5	1.5	-	250.0	101.9
1960	198.6	68.1	0.1	0.9	1.7	-	269.4	116.0
1961	193.0	73.4	0.1	1.1	2.1	-	269.7	124.5
1962	194.0	80.8	0.1	1.5	2.1	-	278.5	137.9
1963	196.9	87.9	0.2	2.5	1.8	-	289.3	149.2
1964	189.8	96.1	0.4	3.3	1.9	-	291.3	156.8
1965	197.5	106.2	1.3	6.1	2.2	-	303.3	168.6
1966	176.8	114.8	1.2	7.9	2.3	-	303.0	174.9
1967	165.8	122.6	2.1	9.0	2.7	-	302.2	180.4
1968	167.3	129.4	4.8	10.2	2.0	-	313.7	193.5
1969	164.1	139.6	9.4	10.7	1.7	-	325.5	206.3
1970	156.9	150.0	17.9	9.5	2.4	-	336.7	215.5
1971	139.3	151.2	28.8	9.9	1.8	-	331.0	222.4
1972	122.4	162.2	40.9	10.6	1.9	-	338.0	229.2
1973	133.0	164.2	44.2	10.1	2.0	-	353.5	244.8
1974	117.9	152.5	52.9	12.1	2.1	-	337.5	236.7
1975	120.0	136.5	55.4	10.9	2.0	-	324.8	237.3
1976	122.0	134.2	58.8	12.9	1.9	-	329.8	239.5
1977	122.7	136.6	62.8	14.3	2.0	-	338.4	246.3
1978	119.9	139.3	65.1	13.4	2.1	-	339.8	251.9
1979	129.6	139.0	71.1	13.8	2.2	-	355.7	263.6
1980	120.8	121.4	71.1	13.4	2.0	-	328.7	251.3
1981	118.2	110.9	72.1	13.7	2.3	-	317.2	246.2
1982	110.7	111.1	71.7	16.0	2.4	-	311.9	242.0
1983	111.5	106.1	74.8	18.1	2.4	-	312.9	246.0
1984	79.0	135.2	76.5	19.5	2.1	-	312.2	250.8
1985	105.3	115.0	82.3	22.1	2.1	-	326.9	263.2
1986	113.5	112.6	83.6	21.3	2.4	1.7	335.2	270.9
1987	116.2	109.3	85.9	19.9	2.1	4.7	338.1	279.1
1985 Q1	66.9	29.7	0.3	1.2	0.7	-	88.8	48.8
Q2	42.9	23.8	0.4	1.4	0.5	-	69.0	36.1
Q3	37.7	22.8	0.3	1.4	0.4	-	62.6	33.4
Q4	50.0	29.9	0.3	2.1	0.6	-	82.9	47.8
1986 Q1	53.0	31.7	0.4	2.1	0.7	-	87.9	50.3
Q2	41.6	26.8	0.3	2.0	0.5	-	71.2	38.5
Q3	34.6	24.3	0.2	1.7	0.4	-	61.2	34.0
Q4	47.6	32.0	0.3	2.1	0.7	-	82.7	49.2
1987 Q1	48.0	33.9	0.5	2.4	0.9	-	85.7	51.0
Q2	39.5	30.1	0.4	2.4	0.6	-	73.0	40.5
Q3	32.8	24.9	0.3	1.9	0.3	-	60.2	34.4
Q4	45.5	33.7	0.9	2.3	0.9	-	83.3	51.4
1988 Q1	50.3	37.0	1.1	2.8	0.7	-	91.9	56.6
Q2	38.4	29.5	0.9	2.3	0.4	-	71.5	41.6
Q3	34.3	27.0	0.8	2.1	0.3	-	64.5	37.6
Q4	44.3	35.9	2.0	3.0	0.6	-	85.8	54.4
1989 Q1	51.1	40.0	1.9	3.2	0.5	-	96.7	61.6
Q2	38.5	32.5	1.8	2.6	0.3	-	75.7	44.5
Q3	31.6	28.5	1.9	2.3	0.3	-	64.6	38.8
Q4	42.9	38.6	3.8	2.6	0.6	-	88.5	57.7
1990 Q1	48.9	42.4	4.9	2.8	0.7	-	99.7	64.2
Q2	36.2	34.6	3.6	2.3	0.5	-	77.2	46.8
Q3	31.5	31.7	2.9	1.9	0.5	-	68.5	41.1
Q4	40.3	41.3	6.5	2.5	0.7	-	91.3	59.4

1 For quarterly figures prior to Q1 1972, Great Britain only.

Source: Department of Energy

14 Inland energy consumption

continued

Not seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)							Public supply: electricity available (billion kilowatt hours)[1]
				Primary electricity				
	Coal	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro	Net imports	Total	
	FHAM	FHAN	FHAO	FHAP	FHAQ	FHDC	FHAL	FHAR
1971 Q1	42.1	43.9	8.0	2.6	0.6	-	97.2	65.1
Q2	33.1	35.4	6.2	2.3	0.3	-	77.3	48.9
Q3	27.7	30.6	5.2	2.2	0.2	-	65.9	42.0
Q4	36.4	41.3	9.4	2.8	0.7	-	90.6	62.1
1972 Q1	30.7	46.8	11.6	3.3	0.6	-	93.0	64.9
Q2	28.6	38.3	9.5	2.5	0.5	-	79.4	52.4
Q3	27.1	32.5	7.4	2.0	0.3	-	69.3	45.3
Q4	36.0	44.6	12.4	2.8	0.5	-	96.3	66.7
1973 Q1	37.4	46.5	11.9	2.1	0.6	-	98.5	73.4
Q2	31.7	38.4	8.6	2.2	0.4	-	81.3	55.5
Q3	27.6	33.6	6.6	2.1	0.4	-	70.3	47.4
Q4	36.8	43.3	14.1	2.4	0.6	-	97.2	68.5
1974 Q1	25.8	42.3	16.0	3.4	0.8	-	88.3	64.5
Q2	30.2	34.6	11.5	2.9	0.3	-	79.5	53.6
Q3	27.8	31.7	9.3	2.5	0.3	-	71.6	48.4
Q4	34.0	42.9	16.2	3.1	0.7	-	96.9	70.2
1975 Q1	35.2	38.2	17.0	3.2	0.9	-	94.5	72.7
Q2	29.3	32.9	12.1	2.3	0.3	-	76.9	53.7
Q3	24.8	28.2	9.0	2.3	0.3	-	64.7	44.9
Q4	33.1	36.7	17.2	3.0	0.5	-	90.4	65.8
1976 Q1	35.2	37.6	19.4	3.3	0.7	-	96.3	71.7
Q2	28.5	31.8	12.1	2.9	0.4	-	75.7	53.4
Q3	25.2	28.2	9.0	3.1	0.3	-	65.9	46.2
Q4	34.7	36.7	18.3	3.4	0.5	-	93.6	68.1
1977 Q1	36.2	37.9	19.9	4.0	0.5	-	98.0	73.9
Q2	29.7	32.3	14.1	3.4	0.5	-	80.0	56.2
Q3	25.9	29.2	10.5	3.4	0.3	-	69.3	49.8
Q4	32.2	37.5	18.2	3.4	0.7	-	92.0	66.1
1978 Q1	34.1	36.1	21.6	4.2	0.7	-	98.7	74.9
Q2	28.3	33.6	14.3	3.0	0.4	-	79.6	57.7
Q3	25.3	30.4	10.5	2.8	0.3	-	69.3	51.1
Q4	32.8	37.3	18.6	3.3	0.7	-	92.7	68.0
1979 Q1	36.6	40.6	24.9	4.2	0.6	-	107.0	81.9
Q2	31.1	33.0	15.4	3.0	0.5	-	83.0	60.1
Q3	27.7	29.4	10.8	2.9	0.4	-	71.2	52.2
Q4	33.9	35.3	20.3	3.6	0.8	-	93.9	69.4
1980 Q1	35.6	34.9	24.7	4.0	0.6	-	99.9	75.4
Q2	29.2	28.7	14.6	2.9	0.3	-	75.7	57.0
Q3	25.9	26.2	10.1	2.8	0.4	-	65.4	50.8
Q4	30.2	31.5	20.9	3.6	0.7	-	89.5	68.0
1981 Q1	32.5	30.3	24.1	4.1	0.9	-	91.8	71.4
Q2	27.8	25.8	15.2	3.2	0.4	-	72.3	55.9
Q3	25.6	24.3	10.1	2.9	0.3	-	63.2	49.6
Q4	32.5	30.6	22.5	3.6	0.8	-	89.9	69.1
1982 Q1	31.0	31.5	25.2	4.1	0.7	-	92.6	71.8
Q2	27.0	25.9	13.8	3.2	0.4	-	70.3	53.8
Q3	23.6	24.8	10.5	4.1	0.3	-	63.3	50.1
Q4	29.3	28.9	22.1	4.6	0.9	-	85.8	66.2
1983 Q1	31.2	28.4	25.7	5.0	0.9	-	91.2	71.5
Q2	28.3	25.6	15.9	4.3	0.5	-	72.5	56.5
Q3	24.5	24.5	10.1	4.1	9.3	-	63.1	51.1
Q4	29.8	27.5	21.9	4.7	0.7	-	84.7	66.9
1984 Q1	31.6	28.7	27.6	5.1	0.8	-	93.8	74.2
Q2	16.4	32.1	15.5	4.8	0.4	-	69.1	56.3
Q3	13.0	34.3	10.7	4.3	0.2	-	62.5	52.5
Q4	16.4	40.1	22.1	5.3	0.7	-	84.6	67.5
1985 Q1	21.0	39.5	29.6	6.5	0.6	-	97.3	77.4
Q2	27.4	24.4	17.2	5.4	0.3	-	74.7	60.1
Q3	25.3	24.8	11.6	5.0	0.5	-	67.1	55.0
Q4	31.6	26.5	23.3	5.3	0.7	-	87.4	70.5

1 For quarterly figures prior to Q1 1972, Great Britain only.

Source: Department of Energy

14 Inland energy consumption

continued

Not seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)							Public supply: electricity available (billion kilowatt hours)
				Primary electricity				
	Coal	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro	Net imports	Total	
	FHAM	FHAN	FHAO	FHAP	FHAQ	FHDC	FHAL	FHAR
1986 Q1	34.2	28.7	31.4	5.9	0.7	-	101.0	80.0
Q2	26.7	28.0	17.5	5.1	0.5	0.4	78.2	62.3
Q3	24.2	27.7	11.8	4.9	0.4	0.3	69.2	56.2
Q4	29.1	28.1	23.0	5.4	0.8	1.0	87.4	71.2
1987 Q1	32.6	27.8	31.8	6.0	0.7	0.9	99.9	81.1
Q2	27.0	25.8	17.2	4.8	0.4	1.4	76.6	62.9
Q3	24.9	26.4	11.5	4.5	0.3	1.2	68.9	58.4
Q4	31.3	29.2	25.1	4.6	0.6	1.3	91.8	76.7
1988 Q1	32.4	29.4	29.2	5.4	0.4	1.3	98.0	81.2
Q2	25.7	27.9	15.9	5.2	0.4	1.4	76.6	63.8
Q3	24.2	27.6	11.8	5.9	0.5	1.4	71.4	61.1

Source: Department of Energy

14 Inland energy consumption

continued

Annual rates, temperature corrected, seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)						
				Primary electricity[2]			
	Coal[1]	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro	Net imports	Total
	FDAI	FDAJ	FDAK	FDAL	FDAM	FDAW	FDAH
1965	185.6	105.5	1.3	6.1	2.2	-	300.7
1966	176.3	115.1	1.2	7.9	2.3	-	302.8
1967	166.3	123.1	2.1	9.1	2.6	-	303.2
1968	166.8	129.1	4.9	10.2	1.9	-	312.8
1969	162.8	128.4	9.4	10.7	1.8	-	323.0
1970	156.8	149.7	17.8	9.4	2.4	-	336.2
1971	140.0	152.4	18.9	9.9	1.7	-	332.9
1972	121.8	162.2	41.0	10.7	1.8	-	337.5
1973	133.2	164.5	44.4	10.1	2.0	-	354.2
1974	117.7	153.1	52.9	12.1	2.1	-	337.9
1975	120.6	137.1	56.3	10.9	2.0	-	326.9
1976	123.0	134.2	59.5	12.9	1.9	-	331.5
1977	122.4	136.8	62.7	14.3	2.0	-	338.2
1978	119.4	139.2	65.0	13.4	2.1	-	339.1
1979	127.2	137.0	69.1	13.8	2.2	-	349.3
1980	120.1	121.2	70.5	13.4	2.0	-	327.2
1981	117.5	110.2	71.6	13.7	2.3	-	315.3
1982	109.6	110.8	72.9	16.0	2.4	-	311.7
1983	111.6	105.9	75.6	18.1	2.4	-	313.6
1984	78.5	134.7	77.3	19.5	2.1	-	312.1
1985	103.6	113.2	81.2	22.1	2.1	-	322.3
1986	110.6	110.6	81.6	21.3	2.4	1.7	328.3
1987	114.3	108.0	84.4	19.8	2.1	4.7	333.3
1985 Q1	193.5	102.7	1.0	4.4	2.0	-	303.6
Q2	184.5	102.2	1.5	5.8	2.0	-	296.0
Q3	183.5	106.2	1.7	6.4	2.6	-	300.4
Q4	181.1	110.8	1.1	7.8	2.1	-	302.9
1986 Q1	184.2	111.2	1.2	7.6	2.3	-	306.5
Q2	176.2	114.5	1.1	7.8	2.6	-	302.2
Q3	171.7	116.1	1.2	8.1	2.1	-	299.2
Q4	173.1	118.4	1.2	8.3	2.2	-	303.2
1987 Q1	170.4	120.5	1.6	8.6	2.9	-	304.0
Q2	165.4	127.9	1.7	9.6	2.4	-	307.0
Q3	162.7	120.2	2.0	9.1	2.2	-	296.2
Q4	166.8	124.0	3.1	9.0	2.8	-	305.7
1988 Q1	172.9	129.5	3.5	10.0	2.1	-	318.0
Q2	164.0	124.1	3.9	9.1	1.9	-	303.0
Q3	167.5	130.5	5.5	10.0	1.5	-	315.0
Q4	162.6	132.5	6.5	11.8	2.0	-	315.4
1989 Q1	171.6	136.4	5.8	11.1	1.6	-	326.5
Q2	164.0	136.9	7.8	10.2	1.4	-	320.3
Q3	158.6	138.6	11.4	11.3	1.8	-	321.7
Q4	157.0	141.6	12.5	10.2	2.3	-	323.6
1990 Q1	165.3	145.1	15.8	9.6	2.0	-	337.8
Q2	157.6	147.5	15.3	9.7	2.2	-	332.3
Q3	153.4	152.9	18.1	9.0	3.3	-	336.7
Q4	151.0	153.4	22.0	9.3	2.2	-	337.9
1991 Q1	147.1	153.7	25.4	9.1	2.2	-	337.5
Q2	140.6	152.1	27.2	9.6	1.4	-	330.9
Q3	135.3	148.5	30.8	10.6	1.3	-	326.5
Q4	136.9	155.3	32.1	10.4	1.9	-	336.6
1992 Q1	104.8	162.7	35.0	11.6	1.8	-	316.9
Q2	121.1	163.7	40.3	10.5	2.3	-	337.9
Q3	128.0	157.2	44.4	9.9	2.0	-	341.5
Q4	133.3	165.2	43.2	10.8	1.1	-	353.6
1993 Q1	134.5	162.8	40.0	10.9	1.9	-	350.1
Q2	134.6	165.8	43.7	9.3	2.0	-	355.4
Q3	131.3	169.2	45.8	10.2	2.2	-	358.7
Q4	132.4	160.3	48.1	9.9	1.8	-	352.5

1 Annual data include adjustment for net foreign trade and stock change in other solid fuels.

2 These series are not temperature corrected and data for hydro-electricity and net imports are not seasonally adjusted.

Source: Department of Energy

14 Inland energy consumption

continued

Annual rates, temperature corrected, seasonally adjusted

	Primary fuel input (million tonnes of coal or coal equivalent)						
				Primary electricity[2]			
	Coal[1]	Petroleum	Natural gas (excl. flared or re-injected)	Nuclear	Hydro[3]	Net imports	Total
	FDAI	FDAJ	FDAK	FDAL	FDAM	FDAW	FDAH
1974 Q1	96.3	150.8	50.1	11.5	2.8	-	311.5
Q2	126.7	149.4	52.6	12.4	1.3	-	342.4
Q3	125.9	155.8	54.9	12.3	2.0	-	350.9
Q4	122.0	156.3	54.1	12.1	2.4	-	346.9
1975 Q1	128.1	136.8	54.3	10.8	2.1	-	332.2
Q2	123.7	143.0	55.3	10.4	1.6	-	333.9
Q3	119.6	139.2	57.4	10.8	2.1	-	329.2
Q4	120.0	129.2	58.6	12.0	2.0	-	321.9
1976 Q1	126.4	133.8	60.0	10.9	1.9	-	333.1
Q2	122.8	139.5	58.8	12.5	2.6	-	336.1
Q3	122.7	136.7	57.2	14.7	1.5	-	332.7
Q4	126.6	126.9	60.6	13.4	1.6	-	329.0
1977 Q1	127.4	133.4	61.3	13.9	1.6	-	337.5
Q2	122.8	137.2	62.1	14.5	2.4	-	339.1
Q3	122.4	137.5	63.6	15.7	1.7	-	340.9
Q4	121.7	137.3	64.5	13.1	2.4	-	338.9
1978 Q1	117.2	133.4	64.9	14.6	1.8	-	331.9
Q2	119.2	142.9	64.2	13.3	2.1	-	341.7
Q3	118.3	143.6	62.4	13.2	1.9	-	339.5
Q4	125.3	136.7	66.5	12.5	2.5	-	343.5
1979 Q1	121.0	141.0	70.2	14.5	1.5	-	348.3
Q2	130.7	139.4	69.4	13.3	2.4	-	355.2
Q3	131.8	137.8	66.6	13.3	2.6	-	352.0
Q4	125.2	129.8	71.0	14.0	2.4	-	342.4
1980 Q1	124.2	124.4	72.4	13.8	1.8	-	336.7
Q2	124.0	122.0	70.0	12.9	1.4	-	330.2
Q3	123.9	123.1	66.1	12.5	2.7	-	328.2
Q4	118.6	115.4	71.7	14.2	2.3	-	322.1
1981 Q1	116.6	111.1	74.3	13.5	3.0	-	315.5
Q2	116.6	108.6	71.1	14.1	1.9	-	312.2
Q3	122.8	113.5	67.4	13.4	1.8	-	319.0
Q4	115.3	107.4	73.6	13.8	2.5	-	312.5
1982 Q1	109.2	114.4	72.6	13.5	2.4	-	312.1
Q2	111.3	110.0	67.3	14.2	2.5	-	305.2
Q3	111.8	113.7	71.9	18.8	2.1	-	318.8
Q4	107.6	105.0	74.9	17.4	2.6	-	307.9
1983 Q1	112.3	103.0	75.3	16.8	2.8	-	310.2
Q2	108.8	108.4	71.1	19.4	2.7	-	310.4
Q3	117.2	112.6	72.6	18.9	1.7	-	323.0
Q4	111.4	101.7	76.8	17.8	2.2	-	309.9
1984 Q1	111.4	103.1	76.6	17.5	2.4	-	310.9
Q2	70.0	136.5	74.7	21.6	2.0	-	304.7
Q3	60.9	152.8	76.0	19.5	1.4	-	310.7
Q4	61.1	149.8	78.6	20.1	2.0	-	311.5
1985 Q1	70.8	143.0	79.4	23.3	2.1	-	318.5
Q2	116.8	103.1	81.5	22.3	2.0	-	325.7
Q3	116.1	106.6	80.9	22.3	2.1	-	329.0
Q4	116.3	100.0	80.9	21.0	2.2	-	320.3
1986 Q1	115.4	103.0	83.3	21.0	2.2	0.2	324.9
Q2	112.3	116.9	79.0	21.2	2.2	1.6	333.3
Q3	108.7	116.6	78.0	21.8	2.4	1.3	328.1
Q4	109.3	107.8	81.7	21.6	2.3	3.9	326.6
1987 Q1	111.3	102.8	83.4	21.4	2.3	3.7	324.8
Q2	114.7	108.0	84.6	20.0	2.2	5.4	334.9
Q3	115.5	111.3	84.3	18.9	2.2	4.7	336.8
Q4	115.1	110.4	84.9	18.9	2.1	5.2	337.1
1988 Q1	116.1	112.3	84.6	19.4	2.3	5.1	339.8
Q2	110.2	117.2	80.3	21.4	2.3	5.6	337.0
Q3	108.5	115.1	82.6	25.3	2.4	5.7	339.6

1 Annual data include adjustment for net foreign trade and stock change in other solid fuels.

2 These series are not temperature corrected and data for hydro-electricity and net imports are not seasonally adjusted.

3 Quarterly data from Q1 1985 onwards are the estimated annual outturn.

Source: Department of Energy

15 Index of output of the production industries

1985 = 100

	Total production industries	Energy and water supply	Total manufacturing industries	By market sector		
				Consumer goods industries	Investment goods industries	Intermediate goods industries
1985 weights	*1 000*	*309*	*691*	*242*	*195*	*563*
	DVIM	DVIN	DVIS	DVJP	DVJV	DVJZ
1948	41.2	26.8	47.7	..	..	..
1949	43.9	28.2	51.2	..	..	..
1950	46.9	29.4	55.0	..	..	..
1951	48.4	31.0	56.8	..	..	..
1952	46.6	31.9	53.8	..	..	..
1953	49.5	32.8	57.7	..	..	..
1954	52.1	34.2	60.8	..	..	..
1955	54.9	34.6	64.6	..	..	..
1956	55.0	35.5	64.5	..	..	..
1957	56.2	35.9	66.0	..	..	..
1958	55.7	36.1	65.4	..	..	..
1959	58.4	35.9	69.1	..	..	..
1960	62.6	36.6	74.7	..	..	..
1961	62.8	37.0	74.9	..	..	..
1962	63.4	38.8	75.1	..	..	..
1963	65.5	39.7	77.7	..	..	..
1964	70.9	40.7	84.8	..	..	..
1965	72.9	41.7	87.2	..	..	..
1966	74.1	41.8	88.8	..	..	..
1967	74.6	42.4	89.3	..	..	..
1968	80.3	41.0	96.1	85.1	95.5	71.8
1969	83.0	41.4	99.7	87.5	100.9	73.1
1970	83.5	42.1	100.0	89.1	100.8	73.2
1971	83.0	43.4	99.0	91.2	97.4	72.5
1972	84.5	43.1	101.1	97.4	94.8	73.7
1973	92.1	46.1	110.5	105.7	104.3	80.0
1974	90.2	43.0	109.1	104.1	108.8	75.4
1975	85.3	45.0	101.6	97.5	105.5	70.8
1976	88.1	50.2	103.5	99.7	102.6	76.3
1977	92.7	61.7	105.4	102.7	104.9	82.5
1978	95.3	69.8	106.1	104.9	105.0	86.3
1979	99.0	82.4	105.9	104.8	103.5	93.7
1980	92.5	82.5	96.7	96.8	98.8	87.4
1981	89.6	86.4	91.0	93.3	90.3	87.5
1982	91.3	91.6	91.2	92.8	91.3	90.3
1983	94.7	96.8	93.8	95.7	91.8	95.2
1984	94.9	88.8	97.7	98.3	95.8	93.2
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	102.3	105.4	101.0	101.6	99.0	103.7
1987	106.2	105.0	106.8	106.7	103.6	107.0

Source: Central Statistical Office

15 Index of output of the production industries

continued

1985 = 100, seasonally adjusted

	Total production industries	Energy and water supply	Total manufacturing industries	By market sector: Consumer goods industries	Investment goods industries	Intermediate goods industries
1985 weights	*1 000*	*309*	*691*	*242*	*195*	*563*
	DVIM	DVIN	DVIS	DVJP	DVJV	DVJZ
1952 Q1	47.0	30.6	54.8	..	..	..
Q2	46.0	31.6	53.2	..	..	..
Q3	45.7	32.8	52.3	..	..	..
Q4	47.6	32.4	55.0	..	..	..
1953 Q1	48.4	33.0	56.0	..	..	..
Q2	49.0	32.4	57.0	..	..	..
Q3	49.2	31.8	57.7	..	..	..
Q4	51.5	33.8	60.1	..	..	..
1954 Q1	50.9	34.1	59.2	..	..	..
Q2	51.7	33.9	60.4	..	..	..
Q3	52.3	34.2	61.0	..	..	..
Q4	53.3	34.7	62.4	..	..	..
1955 Q1	54.2	35.0	63.6	..	..	..
Q2	54.5	34.2	64.2	..	..	..
Q3	54.8	34.0	64.7	..	..	..
Q4	56.0	35.3	65.9	..	..	..
1956 Q1	55.3	35.3	65.0	..	..	..
Q2	55.2	35.5	64.7	..	..	..
Q3	54.7	35.6	63.9	..	..	..
Q4	54.8	35.6	64.1	..	..	..
1957 Q1	55.7	35.4	65.5	..	..	..
Q2	56.1	36.2	65.8	..	..	..
Q3	57.0	36.1	66.9	..	..	..
Q4	56.0	36.0	65.8	..	..	..
1958 Q1	56.3	36.2	66.1	..	..	..
Q2	55.5	36.2	65.1	..	..	..
Q3	55.2	35.9	64.6	..	..	..
Q4	56.0	36.1	65.8	..	..	..
1959 Q1	56.3	35.9	66.3	..	..	..
Q2	57.8	35.9	68.2	..	..	..
Q3	58.4	36.0	69.1	..	..	..
Q4	61.3	35.9	73.0	..	..	..
1960 Q1	62.4	36.5	74.4	..	..	..
Q2	62.3	36.0	74.5	..	..	..
Q3	62.6	36.9	74.6	..	..	..
Q4	63.2	36.9	75.4	..	..	..
1961 Q1	62.4	35.6	74.7	..	..	..
Q2	63.3	36.9	75.7	..	..	..
Q3	63.1	37.5	75.1	..	..	..
Q4	62.6	38.0	74.1	..	..	..
1962 Q1	62.6	38.0	74.1	..	..	..
Q2	63.6	38.7	75.4	..	..	..
Q3	64.0	39.3	75.8	..	..	..
Q4	63.4	39.2	75.0	..	..	..
1963 Q1	62.7	40.1	73.9	..	..	..
Q2	64.8	39.5	76.6	..	..	..
Q3	66.6	39.7	79.2	..	..	..
Q4	68.0	39.6	81.2	..	..	..
1964 Q1	70.2	40.8	83.8	..	..	..
Q2	70.0	40.1	83.8	..	..	..
Q3	70.8	40.6	84.7	..	..	..
Q4	72.6	41.2	87.0	..	..	..
1965 Q1	72.6	41.7	86.8	..	..	..
Q2	72.6	41.1	87.0	..	..	..
Q3	72.7	41.9	86.8	..	..	..
Q4	73.7	42.2	88.2	..	..	..
1966 Q1	74.5	41.0	89.7	..	..	..
Q2	74.4	42.2	89.2	..	..	..
Q3	74.6	41.5	89.6	..	..	..
Q4	72.7	42.6	86.7	..	..	..
1967 Q1	73.7	41.8	88.2	..	..	..
Q2	74.4	42.5	89.0	..	..	..
Q3	74.3	41.5	89.2	..	..	..
Q4	76.1	43.6	90.8	..	..	..
1968 Q1	79.1	40.2	94.7	85.2	93.3	70.1
Q2	80.2	41.8	95.6	84.5	95.3	71.8
Q3	80.9	41.6	96.6	84.9	96.5	72.3
Q4	81.1	40.3	97.4	85.7	97.2	72.0

Source: Central Statistical Office

15 Index of output of the production industries

continued

1985 = 100, seasonally adjusted

	Total production industries	Energy and water supply	Total manufacturing industries	By market sector: Consumer goods industries	By market sector: Investment goods industries	By market sector: Intermediate goods industries
1985 weights	*1 000*	*309*	*691*	*242*	*195*	*563*
	DVIM	DVIN	DVIS	DVJP	DVJV	DVJZ
1969 Q1	82.3	41.8	98.5	86.3	98.1	73.5
Q2	83.8	42.5	100.4	87.8	101.5	74.3
Q3	83.2	41.2	99.9	88.1	102.4	72.6
Q4	82.9	40.1	99.9	88.0	101.8	72.1
1970 Q1	83.1	43.1	99.2	87.7	100.6	73.1
Q2	83.3	41.4	100.1	89.6	100.5	72.9
Q3	83.5	42.1	100.0	88.6	100.1	73.6
Q4	83.9	41.7	100.7	90.4	101.9	73.0
1971 Q1	83.1	43.0	99.3	89.6	98.0	73.3
Q2	83.3	43.4	99.3	90.7	99.9	72.1
Q3	82.9	43.8	98.7	91.5	96.5	72.5
Q4	82.8	43.4	98.7	93.0	95.1	72.1
1972 Q1	78.9	35.6	96.0	92.8	91.9	66.0
Q2	84.8	45.1	100.9	97.0	94.2	75.0
Q3	85.7	45.9	101.8	98.3	94.5	75.7
Q4	88.6	45.9	105.8	101.4	98.9	77.9
1973 Q1	91.8	46.5	109.9	104.4	104.8	79.8
Q2	91.9	47.1	109.9	105.9	102.6	80.4
Q3	92.5	46.4	110.9	106.8	103.8	80.5
Q4	92.1	44.4	111.2	105.9	106.2	79.2
1974 Q1	85.6	35.5	105.5	101.7	102.4	70.5
Q2	93.0	44.4	112.4	107.6	110.2	78.4
Q3	92.9	46.4	111.5	105.3	112.6	78.4
Q4	89.4	45.9	106.9	101.9	110.1	74.5
1975 Q1	88.2	43.9	105.9	101.5	108.7	73.0
Q2	84.7	45.0	100.7	96.1	106.4	70.0
Q3	83.4	44.2	99.2	95.9	103.8	68.6
Q4	85.0	46.8	100.5	96.6	103.0	71.6
1976 Q1	86.1	47.5	101.7	97.1	102.7	73.6
Q2	87.7	49.2	103.2	99.4	101.9	75.8
Q3	87.6	49.5	103.0	99.9	100.6	76.1
Q4	91.2	54.7	106.0	102.3	105.2	79.6
1977 Q1	93.3	58.8	107.4	104.0	105.9	82.7
Q2	92.8	62.7	105.2	102.6	104.2	83.0
Q3	92.2	62.6	104.5	101.7	103.8	82.5
Q4	92.5	62.8	104.7	102.7	105.5	81.7
1978 Q1	92.9	65.2	104.5	103.4	104.3	82.7
Q2	95.7	69.0	106.9	106.6	104.8	86.3
Q3	96.5	71.2	107.1	106.0	106.5	87.2
Q4	96.3	73.7	105.8	103.5	104.6	89.0
1979 Q1	96.6	79.4	103.9	103.1	104.1	89.9
Q2	101.2	83.3	108.6	107.7	106.0	95.4
Q3	99.1	85.2	104.9	104.4	99.6	95.8
Q4	99.1	81.9	106.4	104.1	104.5	93.9
1980 Q1	97.6	83.5	103.4	102.7	105.9	91.2
Q2	93.8	81.6	99.0	97.4	100.7	88.6
Q3	90.4	81.2	94.3	95.4	96.4	85.2
Q4	88.4	83.8	90.3	91.9	92.2	84.4
1981 Q1	88.3	84.9	89.8	93.0	88.8	85.8
Q2	88.8	85.9	90.1	92.4	89.6	86.7
Q3	90.1	86.0	91.9	94.3	91.0	87.6
Q4	91.1	89.0	92.1	93.6	91.6	89.9
1982 Q1	90.4	86.9	91.7	93.1	91.8	88.1
Q2	91.9	92.1	91.8	92.7	92.6	91.1
Q3	91.9	94.0	91.0	92.9	91.2	91.2
Q4	91.1	93.3	90.1	92.5	89.5	90.6
1983 Q1	93.0	93.8	92.6	94.3	92.2	92.7
Q2	94.0	96.2	93.0	95.2	90.9	94.5
Q3	95.3	98.3	94.0	96.7	90.8	96.3
Q4	96.5	98.8	95.5	96.8	93.5	97.5
1984 Q1	97.2	97.4	97.1	98.0	94.3	97.9
Q2	94.3	87.4	97.3	99.0	94.4	92.2
Q3	93.5	83.0	98.2	98.6	96.6	90.3
Q4	94.8	87.3	98.1	97.8	98.1	92.4
1985 Q1	97.8	92.0	100.5	100.4	101.3	95.6
Q2	101.3	102.1	101.0	99.9	102.3	101.6
Q3	100.9	102.8	100.1	100.7	99.6	101.5
Q4	99.9	103.1	98.5	99.1	96.8	101.4

Source: Central Statistical Office

15 Index of output of the production industries

continued

1985 = 100, seasonally adjusted

	Total production industries	Energy and water supply	Total manufacturing industries	By market sector		
				Consumer goods industries	Investment goods industries	Intermediate goods industries
1985 weights	*1 000*	*309*	*691*	*242*	*195*	*563*
	DVIM	DVIN	DVIS	DVJP	DVJV	DVJZ
1986 Q1	101.3	106.4	99.0	99.8	99.2	102.7
Q2	101.7	105.4	100.0	101.2	97.5	103.3
Q3	102.7	107.0	100.8	101.8	97.5	104.9
Q4	103.6	102.7	104.0	103.8	101.9	104.1
1987 Q1	103.9	106.2	102.9	103.2	99.0	105.9
Q2	105.4	103.6	106.3	106.2	103.2	105.9
Q3	107.1	104.4	108.3	108.0	104.6	107.6
Q4	108.5	105.8	109.7	109.2	107.4	108.5
1988 Q1	108.1	102.5	110.6	109.3	105.7	108.4
Q2	110.0	103.8	112.7	111.9	109.1	109.4
Q3	111.0	99.7	116.0	114.1	114.4	108.5

Source: Central Statistical Office

16 Index numbers of output at constant factor cost

1985 = 100

	Agriculture, forestry and fishing	Production industries	Construction	Service industries: Distribution; hotels and catering; repairs	Service industries: Transport and communication	Service industries: Other services	Service industries: Total services	Gross domestic product
1985 weights	*19*	*344*	*59*	*134*	*70*	*374*	*578*	*1 000*
	CKAP	DVIM	DVJO	CKAQ	CKAR	CKAS	CKCE	DSAE
1948	38.6	41.2	54.9	46.8	38.8	45.0	44.6	43.3
1949	41.4	43.9	57.4	48.6	40.8	45.4	44.7	44.9
1950	41.9	46.9	57.5	49.9	42.1	45.8	45.3	46.5
1951	43.0	48.4	55.3	49.2	44.0	46.6	45.8	47.4
1952	44.2	46.6	57.0	48.3	45.3	46.9	46.6	47.0
1953	45.0	49.5	61.0	51.4	46.7	47.4	47.5	49.0
1954	45.6	52.1	63.8	53.9	47.8	48.2	49.1	51.0
1955	45.2	54.9	64.0	56.4	49.0	48.9	50.4	52.7
1956	47.7	55.0	67.5	57.1	49.8	48.9	50.8	53.2
1957	48.8	56.2	67.3	58.4	49.7	49.9	51.7	54.2
1958	47.8	55.7	67.1	59.9	49.3	50.8	52.5	54.1
1959	49.6	58.4	70.8	63.2	51.4	52.4	54.7	56.6
1960	52.8	62.6	74.5	66.4	54.0	53.2	56.5	59.6
1961	53.1	62.8	80.3	67.6	55.3	54.8	57.9	60.7
1962	54.9	63.4	81.0	68.1	55.7	55.9	58.7	61.6
1963	57.0	65.5	80.8	70.9	57.5	57.4	60.6	63.6
1964	59.2	70.9	89.1	74.0	61.2	59.3	63.0	67.5
1965	60.8	72.9	93.3	75.4	62.6	61.0	64.5	69.3
1966	61.1	74.1	95.0	76.1	64.3	62.6	65.9	70.6
1967	63.1	74.6	98.8	76.7	65.1	64.7	67.3	71.8
1968	63.0	80.3	101.3	79.0	67.7	65.9	69.2	74.9
1969	62.8	83.0	100.5	79.5	70.5	66.8	70.3	76.3
1970	66.7	83.5	98.6	81.7	73.5	68.4	72.3	77.7
1971	70.2	83.0	100.3	83.5	75.4	70.4	74.2	78.8
1972	72.5	84.5	102.2	88.1	79.0	72.6	77.2	81.2
1973	74.8	92.1	104.6	92.2	85.0	74.9	80.5	86.0
1974	75.7	90.2	93.8	88.6	85.2	76.3	80.6	84.7
1975	69.8	85.3	88.8	85.5	84.2	79.2	81.5	83.1
1976	64.1	88.1	87.6	86.3	83.7	82.0	83.3	84.8
1977	72.4	92.7	87.3	85.8	86.1	83.4	84.4	87.2
1978	77.9	95.3	93.2	90.8	89.1	85.3	87.1	90.2
1979	76.7	99.0	93.9	93.4	92.7	87.5	89.6	92.9
1980	85.2	92.5	88.7	87.7	91.0	89.4	89.2	90.2
1981	87.4	89.6	81.8	86.3	91.2	90.3	89.5	89.0
1982	94.7	91.3	88.3	87.9	90.3	91.9	90.8	90.9
1983	89.6	94.7	93.9	91.7	93.0	94.6	93.7	94.0
1984	105.1	94.9	98.5	95.8	97.1	97.6	97.1	96.6
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	101.2	102.3	100.8	104.1	104.5	103.2	103.6	103.0
1987	99.5	106.2	108.7	110.1	110.4	108.1	108.8	107.8

Source: Central Statistical Office

16 Index numbers of output at constant factor cost

continued

1985 = 100, seasonally adjusted

	Agriculture, forestry and fishing	Production industries	Construction	Service industries: Distribution; hotels and catering; repairs	Service industries: Transport and communication	Service industries: Other services[1]	Service industries: Total services	Gross domestic product
1985 weights	*19*	*344*	*59*	*134*	*70*	*374*	*578*	*1 000*
	CKAP	DVIM	DVJO	CKAQ	CKAR	CKAS	CKCE	DSAE
1958 Q1	48	56.3	66.9	59	49	..	52.3	54.2
Q2	48	55.5	66.7	59	48	..	51.7	53.6
Q3	47	55.2	67.0	60	49	..	52.8	54.0
Q4	47	56.0	67.9	61	50	..	53.1	54.5
1959 Q1	47	56.3	69.2	61	50	..	53.2	54.8
Q2	49	57.8	70.3	63	51	..	54.6	56.2
Q3	51	58.4	71.1	64	52	..	55.3	56.9
Q4	51	61.3	72.7	65	53	..	55.7	58.4
1960 Q1	52	62.4	74.0	66	53	..	56.1	59.3
Q2	52	62.3	74.0	66	54	..	56.3	59.4
Q3	53	62.6	73.8	66	54	..	56.9	59.8
Q4	54	63.2	76.4	66	55	..	56.7	60.1
1961 Q1	54	62.4	79.0	68	56	..	58.0	60.5
Q2	53	63.3	80.5	68	55	..	57.8	60.8
Q3	53	63.1	81.2	68	55	..	58.1	60.9
Q4	52	62.6	80.5	67	55	..	57.7	60.5
1962 Q1	53	62.6	81.5	67	55	..	58.1	60.8
Q2	54	63.6	82.1	68	56	..	58.6	61.6
Q3	56	64.0	82.3	68	56	..	59.0	62.1
Q4	57	63.4	78.1	69	56	..	59.1	61.7
1963 Q1	56	62.7	69.5	69	55	..	58.8	61.0
Q2	57	64.8	82.8	71	58	..	60.7	63.4
Q3	57	66.6	83.9	72	58	..	61.2	64.5
Q4	57	68.0	87.1	72	59	..	61.8	65.4
1964 Q1	58	70.2	88.0	73	60	..	62.0	66.6
Q2	59	70.0	89.5	74	61	..	62.8	67.0
Q3	60	70.8	88.6	74	61	..	63.2	67.5
Q4	60	72.6	90.3	75	62	..	64.0	68.7
1965 Q1	61	72.6	95.1	75	62	..	63.8	68.9
Q2	61	72.6	92.1	75	62	..	64.2	69.0
Q3	61	72.7	92.0	76	63	..	64.8	69.3
Q4	61	73.7	93.9	76	63	..	65.3	70.1
1966 Q1	62	74.5	93.6	76	63	..	65.4	70.4
Q2	61	74.4	94.7	77	63	..	66.0	70.7
Q3	60	74.6	95.5	76	65	..	66.0	70.8
Q4	61	72.7	96.2	75	66	..	66.2	70.3
1967 Q1	62	73.7	97.9	76	65	..	66.5	70.9
Q2	63	74.4	98.1	76	65	..	67.1	71.6
Q3	64	74.3	99.4	77	65	..	67.6	71.9
Q4	64	76.1	99.7	78	65	..	68.1	72.8
1968 Q1	65	79.1	101.7	80	68	66	69.6	74.7
Q2	64	80.2	101.1	78	67	66	68.8	74.6
Q3	62	80.9	101.2	79	68	66	69.2	75.0
Q4	61	81.1	101.3	79	69	66	69.4	75.1
1969 Q1	61	82.3	100.5	79	70	66	69.9	75.8
Q2	62	83.8	100.6	80	70	67	70.3	76.6
Q3	63	83.2	101.1	79	71	67	70.5	76.6
Q4	64	82.9	100.0	79	71	67	70.4	76.4
1970 Q1	65	83.1	96.0	81	72	68	71.7	77.0
Q2	66	83.3	99.1	82	73	68	72.2	77.6
Q3	67	83.5	100.7	82	74	69	72.6	78.0
Q4	68	83.9	98.7	82	75	69	72.7	78.1
1971 Q1	69	83.1	98.4	82	73	69	72.8	77.8
Q2	70	83.3	100.8	83	75	70	73.9	78.7
Q3	71	82.9	99.8	84	76	71	74.7	79.0
Q4	72	82.8	102.4	85	77	71	75.4	79.6
1972 Q1	73	78.9	102.1	86	76	72	76.0	78.6
Q2	72	84.8	104.3	88	79	73	77.0	81.4
Q3	72	85.7	101.3	89	80	73	77.4	81.7
Q4	72	88.6	101.0	90	81	73	78.3	83.3
1973 Q1	75	91.8	107.7	94	84	74	80.4	86.0
Q2	74	91.9	104.8	92	85	75	80.3	85.8
Q3	75	92.5	104.4	92	85	75	80.5	86.1
Q4	75	92.1	101.7	92	86	75	80.7	85.9
1974 Q1	76	85.6	97.3	89	84	76	80.1	83.2
Q2	77	93.0	95.9	89	86	76	80.3	85.6
Q3	76	92.9	93.3	89	86	77	80.9	85.7
Q4	74	89.4	88.8	88	85	77	80.9	84.2

1 Prior to 1968 this series is only available annually.

Source: Central Statistical Office

16 Index numbers of output at constant factor cost

continued

1985 = 100, seasonally adjusted

				Service industries				
	Agriculture, forestry and fishing	Production industries	Construction	Distribution; hotels and catering; repairs	Transport and communication	Other services	Total services	Gross domestic product
1985 weights	*19*	*344*	*59*	*134*	*70*	*374*	*578*	*1 000*
	CKAP	DVIM	DVJO	CKAQ	CKAR	CKAS	CKCE	DSAE
1975 Q1	72	88.2	89.6	87	85	78	81.2	84.0
Q2	71	84.7	89.3	87	84	79	81.5	83.0
Q3	69	83.4	88.5	84	84	80	81.5	82.4
Q4	68	85.0	88.1	84	83	80	81.6	83.0
1976 Q1	65	86.1	89.3	85	82	81	82.3	83.7
Q2	62	87.7	88.9	86	83	82	83.1	84.4
Q3	63	87.6	85.7	86	84	82	83.5	84.5
Q4	66	91.2	88.5	87	86	83	84.2	86.5
1977 Q1	70	93.3	86.2	86	87	83	84.2	87.1
Q2	72	92.8	86.4	84	85	83	83.6	86.6
Q3	74	92.2	87.4	86	86	84	84.7	87.2
Q4	75	92.5	89.2	87	87	84	85.2	87.8
1978 Q1	76	92.9	90.4	88	89	84	86.0	88.4
Q2	78	95.7	95.1	90	89	85	86.6	90.2
Q3	79	96.5	94.3	92	89	86	87.5	91.0
Q4	78	96.3	93.1	93	90	86	88.3	91.2
1979 Q1	76	96.6	89.6	91	87	86	87.6	90.7
Q2	75	101.2	95.1	97	94	88	90.7	94.3
Q3	76	99.1	95.6	91	96	88	89.6	93.0
Q4	79	99.1	95.1	94	94	88	90.3	93.5
1980 Q1	83	97.6	93.1	91	94	89	90.0	92.6
Q2	85	93.8	90.1	89	92	89	89.4	90.9
Q3	86	90.4	89.2	86	89	90	88.8	89.4
Q4	86	88.4	82.5	85	88	90	88.5	88.0
1981 Q1	86	88.3	84.1	87	90	90	89.2	88.5
Q2	86	88.8	81.4	87	90	90	89.3	88.6
Q3	88	90.1	82.7	87	92	90	89.8	89.4
Q4	90	91.1	79.1	85	93	91	89.7	89.5
1982 Q1	93	90.4	85.8	87	90	91	90.3	90.1
Q2	96	91.9	87.3	87	91	91	90.3	90.8
Q3	96	91.9	89.2	88	89	92	90.8	91.3
Q4	94	91.1	90.8	89	91	93	91.7	91.5
1983 Q1	90	93.0	92.6	90	91	94	92.5	92.6
Q2	87	94.0	91.3	91	93	94	93.2	93.2
Q3	88	95.3	95.3	92	93	95	94.2	94.5
Q4	93	96.5	96.5	93	95	96	95.1	95.6
1984 Q1	101	97.2	97.6	94	95	97	95.9	96.5
Q2	107	94.3	98.7	95	96	97	96.7	96.2
Q3	108	93.5	99.5	96	98	98	97.5	96.4
Q4	105	94.8	98.2	98	99	99	98.4	97.3
1985 Q1	101	97.8	100.5	99	100	99	99.1	98.8
Q2	99	101.3	99.5	100	100	100	99.7	100.3
Q3	99	100.9	98.7	100	100	100	100.2	100.3
Q4	100	99.9	101.1	101	101	101	101.0	100.6
1986 Q1	101	101.3	98.7	102	103	101	101.7	101.4
Q2	102	101.7	101.0	103	103	103	102.9	102.5
Q3	101	102.7	101.7	105	105	104	104.2	103.4
Q4	101	103.6	103.8	106	107	105	105.5	104.7
1987 Q1	100	103.9	107.3	107	105	106	106.1	105.3
Q2	99	105.4	105.6	109	110	107	108.1	106.9
Q3	99	107.1	109.2	112	113	109	110.2	108.9
Q4	99	108.5	112.8	112	113	110	110.9	110.0
1988 Q1	100	108.1	118.5	115	116	111	112.7	111.3
Q2	99	110.0	115.9	115	116	112	113.6	112.3
Q3	100	111.0	115.5	119	117	114	115.3	113.6

Source: Central Statistical Office

17 Engineering: output and orders[1,2]

Seasonally adjusted volume index numbers

	Home market		Export		Total		
	Orders on hand end of period (average 1985 = 100)	New orders[3] (1985 average monthly sales = 100)	Orders on hand end of period (average 1985 = 100)	New orders[3] (1985 average monthly sales = 100)	Sales (1985 average monthly sales = 100)	Orders on hand end of period (average 1985 = 100)	New orders[3] (1985 average monthly sales = 100)
	FEAV	FEAN	FEAX	FEAP	FEAJ	DKCJ	FEAL
1978	110	105	90	95	97	95	104
1979	106	101	83	88	97	90	94
1980	94	86	80	86	92	83	86
1981	105	90	89	86	83	94	88
1982	102	87	80	75	85	89	83
1983	93	88	81	82	87	88	86
1984	103	100	96	99	93	100	100
1985	95	96	98	101	100	96	98
1986	95	100	96	97	100	95	99
1987	101	106	95	105	104	99	106
1978 Q1	101	100	88	94	96	90	109
Q2	102	98	89	94	95	90	97
Q3	103	105	89	94	100	91	101
Q4	110	112	90	96	91	95	108
1979 Q1	104	92	89	89	94	92	89
Q2	105	103	85	89	100	91	98
Q3	107	104	84	84	94	91	95
Q4	106	104	83	92	99	90	97
1980 Q1	111	95	87	89	97	95	98
Q2	109	91	86	94	94	93	91
Q3	102	81	82	78	91	87	89
Q4	94	76	80	81	85	83	76
1981 Q1	100	95	82	79	83	87	92
Q2	102	89	78	74	83	87	83
Q3	105	86	89	110	83	94	94
Q4	105	86	89	84	84	94	84
1982 Q1	103	85	89	77	84	93	83
Q2	102	86	89	82	85	93	84
Q3	101	87	83	67	86	90	80
Q4	102	91	80	73	84	89	83
1983 Q1	96	85	83	92	85	91	87
Q2	94	87	83	79	86	90	84
Q3	94	92	81	74	88	89	86
Q4	93	89	81	82	89	88	87
1984 Q1	97	102	85	95	90	93	99
Q2	98	97	89	98	93	94	97
Q3	101	102	94	106	95	98	103
Q4	103	99	96	98	95	100	99
1985 Q1	103	99	98	105	99	101	101
Q2	99	91	100	110	101	99	97
Q3	100	102	102	102	98	101	102
Q4	95	91	98	88	101	96	90
1986 Q1	93	98	95	91	100	94	96
Q2	96	103	92	89	97	94	98
Q3	95	98	90	91	98	93	95
Q4	95	102	96	118	103	95	107
1987 Q1	96	99	95	100	98	96	99
Q2	97	103	95	101	102	96	102
Q3	98	108	96	106	105	97	107
Q4	101	114	95	111	109	99	113
1988 Q1	106	114	104	130	106	105	119
Q2	110	116	102	111	111	107	115
Q3	110	113	101	128	118	107	118

1 Mechanical, instrument and electrical engineering (SIC classes 32, 33, 34 and 37).
2 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.
3 Net of cancellations.

Source: Department of Trade and Industry

18 Construction (GB): output and orders

	Output[1]			Orders received		
	£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted		£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted	
		£ million	1985 = 100		£ million	1985 = 100
	FGAY	FGAZ	FEAQ	FHAA	FHAB	FEAZ
1955	1 734	16 029	57.6	..	..	..
1956	1 971	17 358	62.3	..	..	..
1957	2 059	18 061	64.9	1 502	12 732	83.0
1958	2 126	18 634	66.9	1 489	12 591	82.1
1959	2 306	20 105	72.2	1 783	15 679	102.2
1960	2 508	21 688	77.9	2 092	18 104	118.0
1961	2 794	23 295	83.6	2 178	17 889	116.6
1962	2 990	23 980	86.1	2 316	16 132	118.2
1963	3 144	24 456	87.8	2 619	19 985	130.3
1964	3 633	27 309	98.1	3 139	23 546	153.5
1965	3 954	28 801	103.4	3 055	22 239	145.0
1966	4 214	29 361	105.4	3 013	20 885	136.1
1967	4 502	31 278	112.3	3 547	23 975	156.3
1968	4 881	31 959	114.8	3 367	22 051	143.7
1969	5 046	31 661	113.7	3 309	20 604	134.3
1970	5 358	30 986	111.3	3 532	20 316	132.4
1971	5 930	31 364	112.6	4 243	21 600	140.8
1972	6 754	31 957	114.7	5 293	22 878	149.1
1973	8 614	32 267	115.9	6 933	22 188	144.6
1974	9 733	28 965	104.0	6 009	15 462	100.8
1975	11 081	27 266	97.9	6 375	15 292	99.7
1976	12 181	26 842	96.4	6 874	16 226	105.8
1977	13 314	26 723	96.0	7 182	14 643	95.4
1978	15 703	28 747	103.2	8 927	15 372	100.2
1979	18 870	29 178	104.8	10 024	13 975	91.1
1980	22 052	27 830	99.9	10 115	11 507	75.0
1981	21 547	25 141	90.3	10 722	12 451	81.1
1982	22 540	25 470	91.5	11 444	13 166	85.8
1983	24 343	26 647	95.7	13 518	15 127	98.6
1984	26 203	27 536	98.9	14 630	15 795	102.9
1985	27 850	27 850	100.0	15 343	15 343	100.0
1986	30 123	28 757	103.3	17 108	16 593	108.2
1987	34 580	31 022	111.4	22 119[2]	19 759[2]	128.8[2]
1955 Q1	385	3 806	54.7	..	..	..
Q2	431	3 919	56.3	..	..	..
Q3	456	4 145	59.5	..	..	..
Q4	462	4 159	59.7	..	..	..
1956 Q1	447	4 163	59.8	..	..	..
Q2	504	4 357	62.6	..	..	..
Q3	510	4 405	63.3	..	..	..
Q4	510	4 433	63.7	..	..	..
1957 Q1	500	4 486	64.4	..	..	..
Q2	522	4 864	69.9	..	..	..
Q3	515	4 318	62.0	..	..	..
Q4	522	4 393	63.1	..	..	..
1958 Q1	509	4 706	67.6	396	..	..
Q2	532	4 737	68.0	360	..	..
Q3	539	4 513	64.8	356	..	..
Q4	546	4 678	67.2	377	..	..
1959 Q1	546	4 869	69.9	450	..	..
Q2	577	4 987	71.6	443	..	..
Q3	590	5 060	72.7	412	..	..
Q4	593	5 190	74.5	479	..	..
1960 Q1	587	5 292	76.0	535	..	..
Q2	627	5 356	76.9	516	..	..
Q3	642	5 436	78.1	506	..	..
Q4	652	5 604	80.5	536	..	..
1961 Q1	659	5 760	82.7	591	..	..
Q2	699	5 827	83.7	554	..	..
Q3	720	5 872	84.3	531	..	..
Q4	716	5 836	83.8	501	..	..
1962 Q1	714	6 007	86.3	577	..	..
Q2	756	6 048	86.9	590	..	..
Q3	778	6 080	87.3	588	..	..
Q4	742	5 845	83.9	561	..	..
1963 Q1	629	5 206	74.8	666	..	..
Q2	799	6 144	88.2	649	..	..
Q3	850	6 409	92.1	697	..	..
Q4	866	6 697	96.2	607	..	..

1 These series include new work and repair and maintenance, estimates of unrecorded output by small firms and self-employed workers, and output by the direct labour departments of the public sector.
2 Includes UK element of contract for the Channel Tunnel.

Source: Department of the Environment

18 Construction (GB): output and orders
continued

	Output[1]			Orders received		
	£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted		£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted	
		£ million	1985 = 100		£ million	1985 = 100
	FGAY	FGAZ	FEAQ	FHAA	FHAB	FEAZ
1964 Q1	854	6 773	97.3	756	5 357	139.7
Q2	910	6 792	97.6	794	5 613	146.3
Q3	919	6 676	95.9	780	5 959	155.4
Q4	950	7 067	101.5	809	6 617	172.5
1965 Q1	938	7 197	103.4	857	5 942	154.9
Q2	980	7 096	101.9	787	5 448	142.0
Q3	1 012	7 183	103.2	749	5 562	145.0
Q4	1 024	7 325	105.2	663	5 289	137.9
1966 Q1	982	7 240	104.0	795	5 127	133.7
Q2	1 057	7 279	104.5	771	5 238	136.6
Q3	1 091	7 375	105.9	760	5 411	141.1
Q4	1 084	7 467	107.2	687	5 109	133.2
1967 Q1	1 051	7 755	111.4	1 012	6 484	169.1
Q2	1 133	7 831	112.5	897	5 864	152.9
Q3	1 164	7 833	112.5	807	5 667	147.8
Q4	1 154	7 858	112.9	831	5 960	155.4
1968 Q1	1 154	8 023	115.2	899	5 613	146.3
Q2	1 225	7 950	114.2	853	5 336	139.1
Q3	1 259	7 975	114.5	792	5 281	137.7
Q4	1 243	8 011	115.1	824	5 821	151.8
1969 Q1	1 188	7 953	114.2	848	5 116	133.4
Q2	1 278	7 923	113.8	840	5 001	130.4
Q3	1 312	7 938	114.0	794	5 074	132.3
Q4	1 268	7 848	112.7	827	5 413	141.1
1970 Q1	1 219	7 581	108.9	907	5 073	132.3
Q2	1 353	7 769	111.6	959	5 280	137.7
Q3	1 413	7 894	113.4	873	5 153	134.4
Q4	1 373	7 742	111.2	792	4 810	125.4
1971 Q1	1 356	7 764	111.5	1 025	5 244	136.7
Q2	1 493	7 847	112.7	1 143	5 433	141.7
Q3	1 534	7 794	111.9	1 036	5 322	138.8
Q4	1 547	7 959	114.3	1 040	5 601	146.0
1972 Q1	1 542	8 034	115.4	1 298	5 797	151.1
Q2	1 692	8 099	116.3	1 460	6 084	158.6
Q3	1 715	7 945	114.1	1 215	5 192	135.4
Q4	1 805	7 879	113.2	1 321	5 805	151.3
1973 Q1	1 945	8 294	119.1	1 747	6 349	165.5
Q2	2 113	8 072	115.9	1 804	5 623	146.6
Q3	2 277	8 048	115.6	1 815	5 464	142.5
Q4	2 279	7 854	112.8	1 568	4 752	123.9
1974 Q1	2 258	7 514	107.9	1 471	3 819	99.6
Q2	2 462	7 394	106.2	1 502	3 718	96.9
Q3	2 558	7 198	103.4	1 536	3 869	100.9
Q4	2 455	6 859	98.5	1 502	4 056	105.7
1975 Q1	2 532	6 880	98.8	1 479	3 571	93.1
Q2	2 775	6 854	98.4	1 654	3 727	97.2
Q3	2 910	6 773	97.3	1 732	4 110	107.2
Q4	2 864	6 758	97.1	1 512	3 884	101.3
1976 Q1	2 883	6 874	98.7	1 809	4 358	113.6
Q2	3 004	6 643	95.4	1 947	4 372	114.0
Q3	3 112	6 548	94.0	1 628	3 803	99.2
Q4	3 182	6 776	97.3	1 490	3 693	96.3
1977 Q1	3 045	6 615	95.0	1 640	3 554	92.7
Q2	3 281	6 589	94.6	1 893	3 624	94.5
Q3	3 484	6 698	96.2	1 857	3 668	95.6
Q4	3 504	6 821	98.0	1 791	3 797	99.0
1978 Q1	3 490	6 999	100.5	2 100	4 001	104.3
Q2	3 969	7 332	105.3	2 301	3 764	98.1
Q3	4 144	7 248	104.1	2 385	3 885	101.3
Q4	4 100	7 168	103.0	2 144	3 722	97.0
1979 Q1	3 949	6 971	100.1	2 173	3 379	88.1
Q2	4 618	7 412	106.5	2 764	3 713	96.8
Q3	5 094	7 420	106.6	2 578	3 455	90.1
Q4	5 209	7 375	105.9	2 509	3 428	89.4

1 These series include new work and repair and maintenance, estimates of unrecorded output by small firms and self-employed workers, and output by the direct labour departments of the public sector.

Source: Department of the Environment

18 Construction (GB): output and orders

continued

	Output[1]			Orders received		
	£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted		£ million at current prices, not seasonally adjusted	At 1985 prices, seasonally adjusted	
		£ million	1985 = 100		£ million	1985 = 100
	FGAY	FGAZ	FEAQ	FHAA	FHAB	FEAZ
1980 Q1	5 122	7 243	104.0	2 518	3 133	81.7
Q2	5 490	7 040	101.1	2 772	2 918	76.1
Q3	5 919	7 044	101.2	2 511	2 699	70.4
Q4	5 520	6 503	93.4	2 314	2 757	71.9
1981 Q1	5 278	6 449	92.6	2 591	3 034	79.1
Q2	5 400	6 249	89.8	2 910	3 142	81.9
Q3	5 652	6 391	91.8	2 800	3 211	83.7
Q4	5 217	6 052	86.9	2 420	3 064	79.9
1982 Q1	5 215	6 186	88.8	2 749	3 203	83.5
Q2	5 583	6 311	90.6	2 890	3 146	82.0
Q3	5 912	6 424	92.3	2 948	3 287	85.7
Q4	5 830	6 550	94.1	2 857	3 530	92.0
1983 Q1	5 649	6 558	94.2	3 311	3 769	98.2
Q2	5 852	6 487	93.2	3 384	3 575	93.2
Q3	6 506	6 759	97.1	3 541	3 909	101.9
Q4	6 336	6 844	98.3	3 281	3 874	101.0
1984 Q1	6 128	6 815	97.9	3 527	3 854	100.5
Q2	6 500	6 915	99.3	3 896	3 989	103.8
Q3	6 949	6 937	99.6	3 686	3 942	102.7
Q4	6 626	6 869	98.6	3 522	4 010	104.6
1985 Q1	6 558	7 003	100.6	3 673	3 779	98.5
Q2	6 851	6 956	99.9	4 099	3 861	100.7
Q3	7 248	6 875	98.8	3 769	3 714	96.8
Q4	7 194	7 015	100.8	3 803	3 988	104.0
1986 Q1	6 814	6 872	98.7	3 996	3 995	104.1
Q2	7 435	7 191	103.3	4 472	4 097	106.8
Q3	7 952	7 271	104.4	4 567	4 380	114.2
Q4	7 922	7 424	106.6	4 074	4 121	107.6
1987 Q1	7 965	7 658	110.0	4 796	4 446	115.9
Q2	8 264	7 547	108.4	5 232	4 506	117.5
Q3	9 086	7 777	111.7	7 120[2]	6 359[2]	165.8[2]
Q4	9 265	8 041	115.5	4 971	4 449	116.0
1988 Q1	9 507	8 440	121.2	6 542	5 489	143.1
Q2	10 032	8 422	121.0	6 442	4 932	128.6
Q3	..	..	..	6 417	4 996	130.2

1 These series include new work and repair and maintenance, estimates of unrecorded output by small firms and self-employed workers, and output by the direct labour departments of the public sector.
2 Includes UK element of contract for the Channel Tunnel.

Source: Department of the Environment

19 Motor vehicle production[1]

Thousands

	Passenger cars[2]		Commercial vehicles	
	Total production	*of which* for export	Total production	*of which* for export
	FFAA	FFAB	FFAC	FFAD
1946	18.3	8.3	12.2	4.0
1947	23.9	12.9	12.9	4.2
1948	27.9	19.7	14.8	7.1
1949	34.3	22.7	18.2	8.9
1950	43.5	34.1	21.9	13.8
1951	39.7	30.6	21.5	13.5
1952	37.3	23.0	20.1	10.5
1953	49.6	26.1	19.9	9.4
1954	64.1	33.2	22.4	10.9
1955	74.8	32.5	28.3	12.1
1956	59.0	29.7	24.8	10.9
1957	71.7	38.5	24.0	10.8
1958	87.6	43.5	26.1	10.1
1959	99.2	50.8	30.9	11.6
1960	112.7	47.9	38.2	14.0
1961	83.7	33.5	38.3	13.6
1962	104.1	45.9	35.5	13.0
1963	134.0	54.1	33.7	13.8
1964	155.6	58.8	38.7	15.0
1965	143.5	54.4	37.9	14.5
1966	133.6	52.1	36.6	14.9
1967	129.3	47.0	32.1	11.6
1968	151.4	66.9	34.1	12.5
1969	143.1	68.7	38.8	16.1
1970	136.8	60.2	38.1	15.9
1971	145.1	59.5	38.0	15.7
1972	160.1	51.1	34.0	11.3
1973	145.6	50.4	34.7	13.3
1974	127.8	49.7	33.5	14.2
1975	105.6	44.4	31.8	15.5
1976	111.1	47.1	31.0	15.8
1977	109.7	46.9	33.2	16.4
1978	101.8	41.2	32.0	14.3
1979	89.2	32.7	34.0	13.6
1980	77.0	29.1	32.5	13.0
1981	79.6	25.4	19.1	9.5
1982	74.0	18.8	22.4	7.7
1983	87.0	19.8	20.4	5.3
1984	75.7	16.0	18.7	4.1
1985	87.3	17.3	22.1	5.5
1986	80.8	15.6	19.0	4.2
1987	95.2	18.9	20.6	5.1

1 Monthly averages.
2 As from January 1981, certain passenger cars were reclassified from assembly to production. These are almost exclusively built for the home market. Further details are given in Business Monitor PM 3510 Car and commercial vehicle production.

Source: Department of Trade and Industry

19 Motor vehicle production[1]

continued

Thousands

	Passenger cars				Commercial vehicles			
	Not seasonally adjusted		Seasonally adjusted[2]		Not seasonally adjusted		Seasonally adjusted[2]	
	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export
	FFAA	FFAB	FFAO	FFAP	FFAC	FFAD	FFAQ	FFAR
1946 Q1	9.8	4.8	10.0	5.0	10.2	3.3	11.0	3.0
Q2	17.9	8.4	17.0	8.0	12.8	4.3	12.0	4.0
Q3	19.0	8.3	20.0	9.0	11.8	4.0	12.0	4.0
Q4	26.3	11.7	27.0	12.0	13.9	4.4	13.0	4.0
1947 Q1	19.0	8.7	19.0	9.0	10.1	3.0	10.0	3.0
Q2	27.0	12.8	25.0	12.0	13.8	4.2	13.0	4.0
Q3	24.7	14.1	26.0	14.0	13.1	4.2	14.0	4.0
Q4	24.9	16.1	26.0	17.0	14.5	5.4	14.0	5.0
1948 Q1	27.0	18.8	27.0	19.0	13.9	6.4	14.0	6.0
Q2	29.7	22.0	28.0	20.0	14.2	6.6	14.0	7.0
Q3	28.2	19.9	29.0	21.0	14.6	7.6	15.0	8.0
Q4	26.8	18.2	27.0	19.0	16.4	7.8	16.0	8.0
1949 Q1	32.1	21.3	32.0	21.0	17.4	8.7	17.0	8.0
Q2	33.5	21.8	32.0	20.0	17.7	7.9	18.0	8.0
Q3	33.1	20.7	35.0	22.0	17.1	7.9	18.0	9.0
Q4	38.7	27.0	39.0	28.0	20.6	11.0	20.0	11.0
1950 Q1	43.8	35.2	43.0	34.0	22.2	14.1	22.0	13.0
Q2	43.7	35.1	42.0	32.0	22.7	14.5	23.0	14.0
Q3	41.2	32.2	44.0	35.0	20.4	12.9	22.0	14.0
Q4	45.4	34.0	45.0	35.0	22.2	13.5	21.0	13.0
1951 Q1	41.1	30.5	40.0	30.0	22.8	14.6	22.0	14.0
Q2	40.4	32.7	39.0	30.0	21.9	13.8	22.0	14.0
Q3	36.3	28.1	40.0	31.0	19.6	11.8	22.0	13.0
Q4	40.8	31.0	40.0	32.0	21.7	13.6	20.0	13.0
1952 Q1	37.8	27.6	37.0	27.0	21.3	12.4	20.0	12.0
Q2	38.2	26.6	37.0	24.0	20.2	11.6	20.0	11.0
Q3	32.1	18.9	35.0	21.0	17.7	8.9	20.0	10.0
Q4	41.2	18.7	40.0	20.0	21.4	8.9	20.0	9.0
1953 Q1	43.1	24.8	42.0	24.0	20.3	8.9	19.0	8.0
Q2	50.8	31.5	48.0	28.0	19.4	9.2	19.0	9.0
Q3	48.7	24.1	55.0	27.0	18.1	9.0	20.0	10.0
Q4	55.7	24.1	54.0	26.0	22.0	10.4	21.0	10.0
1954 Q1	61.1	31.4	60.0	30.0	21.5	11.0	20.0	10.0
Q2	65.4	37.0	61.0	32.0	21.0	10.6	21.0	10.0
Q3	56.6	30.4	62.0	34.0	19.6	9.8	22.0	11.0
Q4	73.3	33.8	74.0	37.0	27.4	12.0	26.0	12.0
1955 Q1	78.0	37.8	76.0	36.0	28.1	12.8	27.0	12.0
Q2	75.6	34.6	67.0	30.0	27.7	12.1	27.0	12.0
Q3	66.7	28.6	73.0	33.0	26.7	11.4	31.0	13.0
Q4	78.9	29.2	84.0	32.0	30.7	12.2	29.0	12.0
1956 Q1	71.8	33.2	70.0	31.0	31.5	13.1	30.0	12.0
Q2	65.9	34.9	56.0	31.0	27.9	12.3	27.0	12.0
Q3	45.6	24.2	50.0	28.0	18.7	9.0	21.0	10.0
Q4	52.6	26.4	60.0	28.0	20.9	9.1	20.0	9.0
1957 Q1	53.0	33.7	50.0	31.0	22.2	11.0	21.0	10.0
Q2	76.5	41.6	60.0	37.0	23.8	10.2	23.0	10.0
Q3	72.7	36.8	78.0	42.0	22.3	9.5	25.0	11.0
Q4	84.7	41.9	98.0	44.0	27.7	12.4	27.0	12.0
1958 Q1	92.8	47.9	50.0	45.0	28.8	11.8	27.0	11.0
Q2	90.8	45.5	60.0	41.0	26.3	10.3	25.0	10.0
Q3	77.4	38.2	78.0	45.0	21.5	8.3	24.0	9.0
Q4	89.5	42.4	98.0	44.0	27.7	10.0	27.0	10.0
1959 Q1	86.1	46.6	82.0	44.0	26.6	10.3	25.0	10.0
Q2	105.2	54.4	81.0	49.0	32.2	12.5	31.0	12.0
Q3	84.5	43.2	89.0	51.0	29.5	10.8	33.0	12.0
Q4	120.9	59.2	144.0	60.0	35.2	13.0	35.0	13.0
1960 Q1	130.9	66.5	129.0	63.0	38.3	13.8	36.0	13.0
Q2	135.1	59.4	112.0	55.0	40.2	14.0	39.0	14.0
Q3	103.9	34.5	114.0	41.0	34.5	12.8	39.0	14.0
Q4	81.0	31.4	96.0	33.0	39.7	15.4	39.0	15.0

1 Monthly averages.
2 Seasonally adjusted figures before 1968 are given to the nearest thousand.

Source: Department of Trade and Industry

19 Motor vehicle production[1]

continued

Thousands

	Passenger cars				Commercial vehicles			
	Not seasonally adjusted		Seasonally adjusted[2]		Not seasonally adjusted		Seasonally adjusted[2]	
	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export
	FFAA	FFAB	FFAO	FFAP	FFAC	FFAD	FFAQ	FFAR
1961 Q1	72.7	29.8	70.0	27.0	41.5	15.7	39.0	15.0
Q2	94.6	32.6	81.0	30.0	41.5	14.2	40.0	14.0
Q3	81.7	30.2	90.0	35.0	34.5	11.9	38.0	13.0
Q4	85.7	41.4	95.0	42.0	35.8	12.5	35.0	12.0
1962 Q1	109.1	49.6	104.0	45.0	37.3	13.7	36.0	13.0
Q2	110.6	48.3	97.0	45.0	35.2	13.1	34.0	13.0
Q3	96.4	42.6	108.0	50.0	32.3	11.9	36.0	13.0
Q4	100.4	43.1	108.0	44.0	37.0	13.2	36.0	13.0
1963 Q1	127.4	53.6	120.0	49.0	34.1	14.3	32.0	13.0
Q2	140.3	53.4	124.0	49.0	33.7	14.3	32.0	14.0
Q3	122.1	50.2	139.0	58.0	30.9	12.4	35.0	14.0
Q4	146.2	59.2	153.0	60.0	35.9	14.0	35.0	14.0
1964 Q1	172.7	68.2	163.0	63.0	41.2	15.8	39.0	15.0
Q2	172.6	64.3	153.0	60.0	40.4	15.7	38.0	15.0
Q3	125.6	44.5	148.0	53.0	32.6	12.9	37.0	15.0
Q4	151.7	58.2	157.0	58.0	40.6	15.4	40.0	15.0
1965 Q1	153.3	58.8	144.0	54.0	40.4	15.0	39.0	14.0
Q2	162.9	58.5	144.0	54.0	42.2	15.7	39.0	15.0
Q3	113.9	46.7	138.0	56.0	31.2	12.0	36.0	14.0
Q4	144.0	53.5	148.0	53.0	37.9	15.4	37.0	15.0
1966 Q1	154.1	56.1	146.0	52.0	40.1	14.9	39.0	14.0
Q2	161.4	58.3	141.0	53.0	41.2	15.8	38.0	15.0
Q3	111.4	42.6	137.0	52.0	32.3	13.6	37.0	16.0
Q4	107.6	51.4	109.0	57.0	32.6	15.1	32.0	14.0
1967 Q1	129.2	53.0	122.0	50.0	31.7	13.5	31.0	13.0
Q2	148.8	55.0	130.0	50.0	34.7	12.4	32.0	12.0
Q3	105.1	35.1	130.0	43.0	27.8	9.1	32.0	11.0
Q4	134.2	44.9	136.0	44.0	34.1	11.5	34.0	11.0
1968 Q1	155.9	65.9	147.6	62.1	34.8	12.4	34.1	12.1
Q2	163.0	75.0	148.5	66.3	34.8	12.6	31.9	11.6
Q3	129.9	58.1	158.3	71.3	29.5	10.6	35.0	12.7
Q4	156.6	68.6	150.9	67.9	37.3	14.4	35.4	13.6
1969 Q1	150.4	70.5	144.1	67.9	40.1	16.4	39.7	16.2
Q2	161.7	79.8	149.6	71.9	42.1	17.4	38.9	16.1
Q3	118.2	56.5	149.7	71.6	32.8	13.7	40.8	17.0
Q4	142.0	68.0	128.9	63.6	40.2	16.8	35.8	14.9
1970 Q1	145.5	66.4	143.2	64.9	38.4	15.5	39.2	15.9
Q2	156.7	69.0	141.0	60.6	44.1	18.0	39.5	16.0
Q3	92.4	40.0	116.7	50.5	25.0	10.5	31.3	13.1
Q4	152.4	65.5	146.0	64.9	45.0	19.4	42.5	18.3
1971 Q1	144.1	67.6	139.4	64.8	36.6	16.1	36.8	16.4
Q2	156.7	69.3	145.5	63.0	44.5	18.4	40.3	16.5
Q3	121.3	47.6	147.6	58.3	32.4	13.5	39.2	16.2
Q4	158.5	53.6	148.2	52.0	38.7	14.7	35.7	13.5
1972 Q1	160.1	55.9	154.5	53.8	31.6	10.5	32.2	10.9
Q2	171.4	55.9	160.4	51.4	37.2	13.2	34.1	12.0
Q3	132.1	39.7	161.3	48.1	26.8	9.1	32.3	10.7
Q4	176.9	53.0	164.3	51.2	40.4	12.4	37.5	11.6
1973 Q1	159.5	52.8	152.3	50.6	35.4	12.1	35.4	12.5
Q2	148.7	51.9	139.9	47.8	36.5	13.3	33.6	12.1
Q3	117.3	40.8	144.8	49.8	30.0	12.0	35.8	14.0
Q4	157.0	56.2	145.4	53.5	36.9	15.6	34.1	14.4
1974 Q1	129.3	50.2	123.4	47.9	29.8	12.3	29.2	12.3
Q2	146.5	54.7	136.9	50.1	36.4	15.4	33.9	14.0
Q3	102.2	40.4	127.1	50.1	30.0	13.3	35.7	15.6
Q4	133.4	53.4	124.1	50.6	38.0	15.8	35.4	14.9
1975 Q1	127.4	46.7	123.2	44.9	36.1	15.6	35.6	15.7
Q2	95.9	47.6	89.3	43.5	32.7	16.1	30.5	14.6
Q3	89.9	39.3	107.9	47.8	26.0	12.9	30.4	15.2
Q4	109.3	43.9	102.1	41.2	32.2	17.5	30.4	16.7

1 Monthly averages.
2 Seasonally adjusted figures before 1968 are given to the nearest thousand.

Source: Department of Trade and Industry

19 Motor vehicle production[1]

continued

Thousands

	Passenger cars[2]				Commercial vehicles			
	Not seasonally adjusted		Seasonally adjusted		Not seasonally adjusted		Seasonally adjusted	
	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export	Total production	*of which* for export
	FFAA	FFAB	FFAO	FFAP	FFAC	FFAD	FFAQ	FFAR
1976 Q1	119.6	49.6	116.1	48.2	31.3	16.3	30.6	16.1
Q2	116.5	47.9	109.6	44.9	32.6	17.1	31.4	16.0
Q3	84.6	36.1	106.8	45.9	25.3	13.1	30.3	15.6
Q4	123.8	54.7	97.1	49.4	34.9	16.7	31.7	15.5
1977 Q1	110.1	49.9	118.9	44.5	36.5	19.2	33.8	17.7
Q2	123.7	53.8	114.1	51.6	33.7	17.3	31.1	15.6
Q3	90.2	34.9	108.5	43.5	28.6	13.9	35.2	17.1
Q4	114.6	49.1	75.5	48.0	33.9	15.1	32.9	15.2
1978 Q1	119.5	49.3	97.9	45.0	34.6	16.2	32.6	15.3
Q2	120.9	46.3	100.8	43.4	37.4	16.8	33.7	14.7
Q3	86.9	33.6	75.8	41.2	27.4	12.2	34.0	14.3
Q4	80.1	35.6	82.6	35.2	28.8	11.8	27.9	12.0
1979 Q1	108.5	39.6	90.9	35.3	40.0	16.1	36.8	14.6
Q2	105.6	37.5	78.6	36.1	40.5	17.4	37.3	15.7
Q3	57.1	19.8	75.8	26.1	24.2	9.7	30.4	12.3
Q4	85.7	34.0	62.6	33.5	31.4	11.0	31.6	11.5
1980 Q1	99.4	39.3	90.9	35.7	41.4	14.2	38.2	13.1
Q2	83.8	35.9	78.6	34.0	37.3	13.9	33.8	12.1
Q3	60.5	22.2	75.8	27.5	26.4	11.4	32.4	14.0
Q4	64.2	19.1	62.6	19.2	25.0	12.6	25.3	12.9
1981 Q1	81.9	26.1	74.7	25.0	19.1	10.4	18.1	9.9
Q2	81.8	27.6	77.0	25.3	19.8	10.4	18.3	9.3
Q3	75.1	23.5	90.8	27.9	16.2	7.9	19.1	9.6
Q4	79.4	24.4	75.5	23.3	21.4	9.3	21.2	9.4
1982 Q1	85.8	21.0	79.1	20.6	23.2	8.8	22.3	8.8
Q2	76.2	21.4	70.9	19.8	23.1	9.0	22.2	8.4
Q3	58.5	15.1	72.1	17.7	19.6	6.6	22.5	7.5
Q4	75.5	17.8	73.9	17.2	23.7	6.4	22.5	6.1
1983 Q1	88.7	20.1	79.3	19.4	23.3	5.4	21.7	5.2
Q2	95.8	19.5	85.7	17.6	20.9	6.0	19.6	5.3
Q3	75.3	18.5	94.1	21.2	16.7	4.5	20.0	5.3
Q4	88.4	21.0	89.1	21.0	20.6	5.1	20.2	5.1
1984 Q1	90.9	21.8	82.4	21.4	23.3	5.3	21.2	5.3
Q2	78.0	16.1	71.3	15.5	19.7	3.9	19.0	3.7
Q3	65.5	9.8	82.1	11.8	14.9	3.4	18.6	3.9
Q4	68.5	16.4	67.2	15.4	17.0	3.9	16.1	3.7
1985 Q1	97.1	18.2	88.2	16.8	23.3	5.3	21.2	5.1
Q2	94.8	18.4	90.0	18.4	25.2	6.3	24.1	5.6
Q3	73.9	15.1	89.9	18.2	20.1	4.6	23.9	5.4
Q4	83.6	17.6	82.5	15.8	20.0	5.7	19.4	5.8
1986 Q1	84.6	18.5	80.2	16.2	18.1	4.8	17.2	4.8
Q2	89.0	14.1	84.3	14.6	21.0	4.9	19.4	4.2
Q3	73.5	13.6	86.6	16.3	16.4	3.2	18.8	3.8
Q4	75.9	16.1	88.6	15.4	20.7	3.7	20.8	3.8
1987 Q1	94.4	20.7	92.7	18.5	20.7	4.6	20.3	4.7
Q2	100.7	18.3	95.0	19.0	20.3	5.9	18.5	5.1
Q3	86.6	15.7	101.6	18.9	18.5	4.6	21.4	5.4
Q4	99.2	20.7	91.6	19.1	22.8	5.2	22.1	5.1
1988 Q1	102.0	17.7	99.3	15.4	21.6	5.6	20.7	5.6
Q2	107.4	14.8	104.7	15.8	28.1	8.0	26.6	7.0
Q3	85.6	15.4	101.3	18.8	24.2	6.4	30.8	7.9

1 Monthly averages.

2 As from January 1981, certain passenger cars were reclassified from assembly to production. These are almost exclusively built for the home market. Further details are given in Business Monitor PM 3510 Car and commercial vehicle production.

Source: Department of Trade and Industry

20 Steel production and consumption

Thousand tonnes

	Not seasonally adjusted		Seasonally adjusted[1]	
	Crude steel production	Finished steel consumption	Crude steel production	Finished steel consumption
	FFAF	FFAE	FFAM	FFAN
1950	16 554	..	16 554	..
1951	15 890	..	15 890	..
1952	16 366	..	16 366	..
1953	17 891	..	17 891	..
1954	18 817	..	18 817	..
1955	20 108	..	20 108	..
1956	20 990	..	20 990	..
1957	22 047	..	22 047	..
1958	19 505	..	19 505	..
1959	20 510	..	20 510	..
1960	24 695	15 154	24 695	15 154
1961	22 441	14 479	22 441	14 479
1962	20 820	13 895	20 820	13 895
1963	22 880	14 551	22 880	14 551
1964	26 185	16 450	26 185	16 450
1965	27 421	16 893	27 421	16 893
1966	24 686	16 466	24 686	16 466
1967	24 257	15 840	24 257	15 840
1968	26 255	16 835	26 255	16 835
1969	26 822	17 782	26 822	17 782
1970	27 792	17 637	27 792	17 637
1971	24 153	16 722	24 153	16 722
1972	25 293	16 750	25 293	16 750
1973	26 594	18 445	26 594	18 445
1974	22 323	17 548	22 323	17 548
1975	20 098	15 446	20 098	15 446
1976	22 274	15 804	22 274	15 804
1977	20 411	15 300	20 411	15 300
1978	20 311	15 710	20 311	15 710
1979	21 464	15 480	21 464	15 480
1980	11 277	12 770	11 277	12 770
1981	15 573	12 411	15 573	12 411
1982	13 704	12 240	13 704	12 240
1983	14 986	11 510	14 986	11 510
1984	15 121	11 340	15 121	11 340
1985	15 722	11 560	15 722	11 560
1986	14 726	11 860	14 726	11 860
1987	17 414	12 330	17 414	12 330
1960 Q1	6 340	3 882	..	3 739
Q2	6 245	3 974	..	3 844
Q3	5 694	3 512	..	3 809
Q4	6 416	3 786	..	3 762
1961 Q1	6 309	3 811	..	3 732
Q2	6 103	3 772	..	3 608
Q3	4 892	3 368	..	3 639
Q4	5 137	3 528	..	3 500
1962 Q1	5 304	3 565	5 121	3 439
Q2	5 492	3 602	5 316	3 493
Q3	4 827	3 303	5 357	3 562
Q4	5 197	3 425	5 076	3 401
1963 Q1	5 414	3 447	5 243	3 358
Q2	5 633	3 697	5 453	3 538
Q3	5 383	3 452	5 948	3 759
Q4	6 450	3 955	6 299	3 896
1964 Q1	6 455	4 130	6 263	4 026
Q2	6 833	4 295	6 626	4 084
Q3	5 959	3 765	6 543	4 075
Q4	6 938	4 260	6 896	4 265
1965 Q1	7 227	4 456	6 893	4 288
Q2	7 077	4 437	6 871	4 283
Q3	6 457	3 832	7 033	4 147
Q4	6 660	4 168	6 594	4 175
1966 Q1	6 565	4 348	6 274	4 182
Q2	6 455	4 346	6 320	4 196
Q3	5 884	3 918	6 448	4 230
Q4	5 782	3 854	5 766	3 858
1967 Q1	6 252	4 065	6 081	4 026
Q2	6 287	4 151	6 126	3 900
Q3	5 530	3 526	6 100	3 813
Q4	6 188	4 098	6 168	4 101

1 The seasonally adjusted quarterly figures are not constrained to sum to the unadjusted annual totals.

Source: Department of Trade and Industry

20 Steel production and consumption

continued

Thousand tonnes

	Not seasonally adjusted		Seasonally adjusted[1]	
	Crude steel production	Finished steel consumption	Crude steel production	Finished steel consumption
	FFAF	FFAE	FFAM	FFAN
1968 Q1	6 330	4 246	6 165	4 078
Q2	6 835	4 299	6 626	4 147
Q3	6 143	3 992	6 676	4 308
Q4	6 947	4 298	6 878	4 302
1969 Q1	7 139	4 608	6 920	4 434
Q2	7 139	4 685	6 910	4 525
Q3	5 809	4 087	6 339	4 419
Q4	6 735	4 402	6 661	4 404
1970 Q1	7 112	4 626	6 910	4 514
Q2	7 182	4 582	6 949	4 364
Q3	6 485	4 133	6 882	4 463
Q4	7 013	4 296	7 090	4 296
1971 Q1	6 598	4 696	6 325	4 520
Q2	6 145	4 303	5 975	4 158
Q3	5 876	3 763	6 411	4 067
Q4	5 534	3 960	5 561	3 977
1972 Q1	5 428	4 029	5 228	3 933
Q2	6 781	4 246	6 519	4 043
Q3	6 209	3 958	6 732	4 275
Q4	6 875	4 517	6 875	4 499
1973 Q1	6 889	4 909	6 671	4 667
Q2	6 667	4 498	6 415	4 368
Q3	6 396	4 253	6 954	4 599
Q4	6 642	4 785	6 649	4 811
1974 Q1	5 335	4 579	5 218	4 357
Q2	5 936	4 689	5 784	4 560
Q3	5 376	3 929	5 763	4 252
Q4	5 676	4 351	5 599	4 379
1975 Q1	6 242	4 368	6 102	4 267
Q2	4 803	3 868	4 661	3 695
Q3	4 305	3 436	4 231	3 715
Q4	4 747	3 774	4 719	3 769
1976 Q1	5 625	4 284	5 480	4 076
Q2	5 885	3 994	5 731	3 887
Q3	5 089	3 499	5 375	3 785
Q4	5 676	4 027	5 650	4 056
1977 Q1	5 550	4 090	5 417	3 744
Q2	5 038	3 774	4 908	3 758
Q3	5 095	3 572	5 419	3 974
Q4	4 728	3 864	4 641	3 824
1978 Q1	5 092	4 466	4 957	4 139
Q2	5 423	4 122	5 278	4 124
Q3	4 470	3 543	4 757	3 838
Q4	5 326	3 579	5 245	3 609
1979 Q1	5 078	4 059	4 954	3 776
Q2	5 875	3 975	5 720	3 955
Q3	5 160	3 493	5 485	3 754
Q4	5 351	3 953	5 252	3 995
1980 Q1	784	3 336	764	3 115
Q2	4 205	3 499	4 098	3 460
Q3	3 225	2 928	3 498	3 146
Q4	3 062	3 007	3 027	3 049
1981 Q1	3 675	3 210	3 585	3 015
Q2	4 005	3 040	3 892	3 078
Q3	3 851	3 047	3 813	3 125
Q4	4 041	3 114	4 018	3 193
1982 Q1	4 137	3 450	4 030	3 210
Q2	3 949	3 200	3 840	3 210
Q3	2 880	2 750	3 054	2 950
Q4	2 738	2 840	2 720	2 870
1983 Q1	3 869	3 030	3 768	2 810
Q2	3 914	2 930	3 813	2 900
Q3	3 483	2 620	3 690	2 820
Q4	3 720	2 930	3 662	2 980
1984 Q1	4 068	3 090	3 963	2 850
Q2	3 701	2 790	3 604	2 720
Q3	3 517	2 690	3 743	2 910
Q4	3 837	2 850	3 766	2 860

1 The seasonally adjusted quarterly figures are not constrained to sum to the unadjusted annual totals.

Source: Department of Trade and Industry

20 Steel production and consumption

continued

Thousand tonnes

	Not seasonally adjusted		Seasonally adjusted[1]	
	Crude steel production	Finished steel consumption	Crude steel production	Finished steel consumption
	FFAF	FFAE	FFAM	FFAN
1985 Q1	3 857	3 050	3 714	2 820
Q2	4 388	2 790	4 117	2 820
Q3	3 614	2 670	3 920	2 910
Q4	3 862	3 050	3 965	3 010
1986 Q1	3 949	3 210	3 787	3 050
Q2	3 493	2 960	3 256	2 950
Q3	3 158	2 740	3 436	2 960
Q4	4 125	2 950	4 244	2 900
1987 Q1	4 209	3 050	3 989	2 870
Q2	4 568	2 900	4 392	3 030
Q3	4 187	3 200	4 673	3 260
Q4	4 454	3 180	4 672	3 170
1988 Q1	4 908	3 840	4 751	3 550
Q2	4 839	3 560	4 694	3 660
Q3	4 316	..	4 675	..

1 The seasonally adjusted quarterly figures are not constrained to sum to the unadjusted annual totals.

Source: Department of Trade and Industry

21 National employment and unemployment [1]

Thousands

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5,6]	Vacancies at job centres[5,7]	Employees in employment (GB)	
						Manufacturing industry	Production industry
	DYDB	DYDA	BCAD	BCJA	BCOM	DYAW	DYCO
1950	23 554	23 257	20 758	..	..	..	..
1951	23 809	23 603	20 970	..	..	..	..
1952	23 925	23 590	20 916	..	..	..	..
1953	24 014	23 703	21 041	..	191.6	..	..
1954	24 293	24 038	21 404	..	240.4	..	..
1955	24 508	24 298	21 702	..	280.6	..	..
1956	24 730	24 514	21 965	..	241.1	..	..
1957	24 820	24 543	22 058	..	185.6	..	..
1958	24 684	24 276	21 884	..	137.1	..	..
1959	24 180	23 760	21 421	..	157.7	..	..
1960	24 509	24 183	21 899	..	212.8	..	..
1961	24 744	24 457	22 233	..	214.0	..	..
1962	25 033	24 632	22 452	..	150.0	..	..
1963	25 157	24 661	22 509	..	144.9	..	..
1964	25 299	24 950	22 816	..	222.0	..	..
1965	25 503	25 204	23 085	..	266.9	..	..
1966	25 636	25 355	23 257	..	256.6	..	..
1967	25 495	24 992	22 813	..	175.1	..	..
1968	25 383	24 841	22 655	..	189.5	..	..
1969	25 375	24 857	22 624	..	202.0	..	..
1970	25 308	24 753	22 479	..	188.3	..	..
1971	25 229	24 533	22 139	751.3	130.9	7 890	8 680
1972	25 288	24 510	22 137	837.4	147.3	7 621	8 371
1973	25 633	25 076	22 679	595.6	306.9	7 673	8 396
1974	25 676	25 148	22 804	599.5	297.5	7 722	8 429
1975	25 894	25 056	22 723	940.9	156.6	7 351	8 069
1976	26 110	24 844	22 557	1 301.7	122.0	7 118	7 830
1977	26 224	24 865	22 631	1 402.7	154.5	7 172	7 880
1978	26 358	25 014	22 789	1 382.9	210.3	7 138	7 845
1979	26 627	25 393	23 173	1 295.7	241.3	7 107	7 819
1980	26 839	25 327	22 991	1 664.9	134.2	6 801	7 517
1981	26 741	24 346	21 892	2 520.3	91.1	6 099	6 798
1982	26 677	23 908	21 414	2 916.9	113.9	5 751	6 422
1983	26 610	23 626	21 067	3 104.7	137.3	5 418	6 057
1984	27 265	24 235	21 238	3 159.8	149.8	5 302	5 909
1985	27 797	24 618	21 506	3 271.2	161.7	5 258	5 838
1986	27 965	24 756	21 581	3 289.1	188.1	5 133	5 663
1987	28 211	25 306	21 816	2 953.4	234.9	5 044	5 532
1988	28 090	25 749	22 103	..	..	4 995	5 446

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work- related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

3 Estimates of employees in employment from December 1984 onwards include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, January 1987). For all dates, individuals with two jobs as employees of different employers are counted twice.

4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 Annual figures are averages over the 12 months of the year.

6 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, as given later in this table, are estimated on the current basis, allowing for the discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.)

7 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, not seasonally adjusted

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5]	Vacancies at job centres[6]	Employees in employment (GB): Manufacturing industry	Employees in employment (GB): Production industry
	DYDB	DYDA	BCAD	BCJA	BCOM	DYAW	DYCO
1950 Q1	..	..	..	..	..	..	..
Q2	23 554	23 257	20 758	..	..	..	..
Q3	23 628	23 327	20 812	..	..	..	..
Q4	23 647	23 324	20 772	..	..	..	..
1951 Q1	23 759	23 461	20 850	..	..	..	..
Q2	23 809	23 603	20 970	..	..	..	..
Q3	23 899	23 673	21 028	..	..	..	..
Q4	23 895	23 601	20 950	..	..	..	..
1952 Q1	23 958	23 594	20 929	..	..	..	..
Q2	23 925	23 590	20 916	..	..	..	..
Q3	23 923	23 558	20 882	..	..	..	..
Q4	23 894	23 483	20 814	..	..	..	..
1953 Q1	23 923	23 525	20 857	..	169.9	..	..
Q2	24 014	23 703	21 041	..	200.4	..	..
Q3	24 102	23 791	21 131	..	211.2	..	..
Q4	24 174	23 828	21 182	..	184.9	..	..
1954 Q1	24 242	23 878	21 238	..	188.5	..	..
Q2	24 293	24 038	21 404	..	242.3	..	..
Q3	24 400	24 147	21 515	..	253.1	..	..
Q4	24 448	24 171	21 547	..	277.8	..	..
1955 Q1	24 489	24 203	21 586	..	245.9	..	..
Q2	24 508	24 298	21 702	..	303.1	..	..
Q3	24 648	24 438	21 856	..	311.0	..	..
Q4	24 688	24 452	21 882	..	262.5	..	..
1956 Q1	24 689	24 418	21 855	..	254.6	..	..
Q2	24 730	24 514	21 965	..	267.5	..	..
Q3	24 848	24 599	23 031	..	243.3	..	..
Q4	24 798	24 499	21 952	..	199.2	..	..
1957 Q1	24 779	24 406	21 902	..	169.1	..	..
Q2	24 820	24 543	22 058	..	196.3	..	..
Q3	24 792	24 502	22 046	..	204.8	..	..
Q4	24 755	24 400	21 967	..	170.1	..	..
1958 Q1	24 646	24 203	21 797	..	147.6	..	..
Q2	24 684	24 278	21 884	..	148.3	..	..
Q3	24 683	24 231	21 852	..	136.8	..	..
Q4	24 700	24 182	21 813	..	115.7	..	..
1959 Q1	24 758	24 219	21 862	..	118.1	..	..
Q2	24 180	23 760	21 421	..	154.8	..	..
Q3	24 343	23 917	21 599	..	184.2	..	..
Q4	24 372	23 929	21 626	..	173.6	..	..
1960 Q1	24 509	24 073	21 781	..	181.0	..	..
Q2	24 509	24 183	21 899	..	224.3	..	..
Q3	24 606	24 281	22 002	..	237.5	..	..
Q4	24 742	24 386	22 118	..	208.3	..	..
1961 Q1	24 822	24 466	22 217	..	201.7	..	..
Q2	24 744	24 457	22 233	..	241.8	..	..
Q3	24 891	24 566	22 355	..	236.8	..	..
Q4	24 828	24 437	22 239	..	175.6	..	..
1962 Q1	24 991	24 541	22 345	..	150.7	..	..
Q2	25 033	24 632	22 452	..	172.4	..	..
Q3	25 132	24 660	22 490	..	156.6	..	..
Q4	25 103	24 543	22 379	..	120.4	..	..
1963 Q1	25 079	24 400	22 242	..	114.3	..	..
Q2	25 157	24 661	22 509	..	148.2	..	..
Q3	25 230	24 728	22 583	..	158.1	..	..
Q4	25 301	24 815	22 675	..	158.9	..	..
1964 Q1	25 223	24 772	22 634	..	183.3	..	..
Q2	25 299	24 950	22 816	..	231.2	..	..
Q3	25 474	25 110	22 980	..	243.6	..	..
Q4	25 505	25 138	23 010	..	230.0	..	..

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work-related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

3 Estimates of employees in employment from December 1984 onwards include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, January 1987). For all dates, individuals with two jobs as employees of different employers are counted twice.

4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, as given later in this table, are estimated on the current basis, allowing for the discontinuities, and are therefore recommended for the purposes of assessing trends. during the current vacation are excluded from May 1976. The seasonally adjusted figures now relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.)

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, not seasonally adjusted

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5]	Vacancies at job centres[6]	Employees in employment (GB)	
						Manufacturing industry	Production industry
	DYDB	DYDA	BCAD	BCJA	BCOM	DYAW	DYCO
1965 Q1	25 516	25 078	22 954	..	234.7	..	..
Q2	25 503	25 204	23 085	..	289.5	..	..
Q3	25 537	25 269	23 156	..	286.4	..	..
Q4	25 646	25 335	23 227	..	257.1	..	..
1966 Q1	25 592	25 256	23 154	..	262.0	..	..
Q2	25 636	25 355	23 257	..	296.9	..	..
Q3	25 783	25 410	23 293	..	274.1	..	..
Q4	25 630	25 127	22 986	..	193.6	..	..
1967 Q1	25 429	24 865	22 704	..	169.7	..	..
Q2	25 495	24 992	22 813	..	182.5	..	..
Q3	25 623	25 082	22 901	..	179.0	..	..
Q4	25 509	24 913	22 727	..	169.4	..	..
1968 Q1	25 364	24 756	22 569	..	168.2	..	..
Q2	25 383	24 841	22 655	..	195.5	..	..
Q3	25 471	24 913	22 716	..	199.4	..	..
Q4	25 447	24 869	22 660	..	194.9	..	..
1969 Q1	25 357	24 753	22 533	..	190.0	..	..
Q2	25 375	24 857	22 624	..	214.1	..	..
Q3	25 457	24 897	22 654	..	211.1	..	..
Q4	25 425	24 823	22 569	..	192.9	..	..
1970 Q1	25 387	24 750	22 486	..	184.1	..	..
Q2	25 306	24 753	22 479	..	200.3	..	..
Q3	25 387	24 789	22 487	..	196.4	..	..
Q4	25 389	24 748	22 415	..	172.4	..	..
1971 Q1	25 144	24 439	22 072	693.0	139.4	..	..
Q2	25 229	24 533	22 139	710.2	138.9	..	..
Q3	25 176	24 392	22 002	751.4	130.0	..	..
Q4	25 232	24 353	21 965	850.5	115.3	..	..
1972 Q1	25 388	24 430	22 047	936.9	113.0	..	..
Q2	25 288	24 510	22 137	845.6	143.8	..	..
Q3	25 465	24 656	22 270	798.1	157.0	..	..
Q4	25 549	24 797	22 404	768.8	175.5	..	..
1973 Q1	25 690	24 997	22 600	731.7	218.8	..	..
Q2	25 633	25 076	22 679	605.1	302.2	..	..
Q3	25 685	25 154	22 768	541.8	344.6	..	..
Q4	25 657	25 161	22 788	503.9	362.1	..	..
1974 Q1	25 593	24 992	22 631	608.5	276.3	..	..
Q2	25 676	25 148	22 804	553.8	323.3	..	..
Q3	25 914	25 293	22 949	600.2	317.5	..	..
Q4	25 887	25 226	22 887	635.4	272.8	..	..
1975 Q1	25 756	24 977	22 644	765.3	198.4	..	..
Q2	25 894	25 056	22 723	824.9	168.7	..	..
Q3	26 153	25 061	22 734	1 043.2	142.4	..	..
Q4	26 145	24 982	22 668	1 130.3	116.9	..	..
1976 Q1	25 972	24 730	22 429	1 256.3	99.1	..	..
Q2	26 110	24 844	22 557	1 241.9	123.7	..	..
Q3	26 281	24 893	22 614	1 400.8	133.5	..	..
Q4	26 227	24 918	22 654	1 307.6	131.6	..	..
1977 Q1	26 046	24 723	22 475	1 356.3	132.8	..	..
Q2	26 224	24 865	22 631	1 320.7	163.3	..	..
Q3	26 444	24 931	22 696	1 522.5	160.6	..	..
Q4	26 335	24 938	22 708	1 411.1	161.1	..	..
1978 Q1	26 190	24 811	22 583	1 423.2	172.4	..	..
Q2	26 358	25 014	22 789	1 339.2	216.0	7 138	7 845
Q3	26 576	25 158	22 931	1 462.9	221.8	7 173	7 880
Q4	26 595	25 315	23 091	1 306.3	231.2	7 168	7 875
1979 Q1	26 465	25 145	22 923	1 354.1	219.3	7 106	7 815
Q2	26 627	25 393	23 173	1 238.1	265.0	7 107	7 819
Q3	26 806	25 514	23 262	1 326.2	253.6	7 123	7 837
Q4	26 801	25 540	23 261	1 262.4	227.2	7 064	7 781

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5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, as given later in this table, are estimated on the current basis, allowing for the discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.)

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, not seasonally adjusted

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5]	Vacancies at job centres[6]	Employees in employment (GB)	
						Manufacturing industry	Production industry
	DYDB	DYDA	BCAD	BCJA	BCOM	DYAW	DYCO
1980 Q1	26 655	25 279	22 971	1 379.3	170.3	6 919	7 637
Q2	26 839	25 327	22 991	1 445.2	163.2	6 801	7 517
Q3	27 030	25 140	22 768	1 824.4	116.4	6 629	7 348
Q4	26 930	24 830	22 430	2 010.8	89.1	6 418	7 131
1981 Q1	26 739	24 406	21 978	2 305.7	77.1	6 223	6 924
Q2	26 741	24 346	21 892	2 391.8	93.5	6 099	6 798
Q3	27 031	24 282	21 816	2 615.6	93.8	6 058	6 754
Q4	26 859	24 094	21 618	2 768.4	100.0	5 939	6 627
1982 Q1	26 692	23 871	21 385	2 862.4	100.0	5 845	6 524
Q2	26 677	23 908	21 414	2 796.2	123.7	5 751	6 422
Q3	26 909	23 843	21 337	2 939.2	117.5	5 691	6 357
Q4	26 756	23 659	21 143	3 069.7	114.3	5 567	6 225
1983 Q1	26 607	23 434	20 896	3 199.0	110.2	5 466	6 116
Q2	26 610	23 626	21 067	3 067.7	142.1	5 418	6 057
Q3	27 110	23 942	21 182	3 066.0	150.6	5 411	6 044
Q4	27 172	24 093	21 222	3 085.9	146.4	5 359	5 983
1984 Q1	27 148	24 005	21 076	3 176.3	131.9	5 300	5 914
Q2	27 265	24 235	21 238	3 074.0	157.4	5 302	5 909
Q3	27 699	24 415	21 346	3 166.7	157.7	5 327	5 930
Q4	27 766	24 547	21 457	3 222.4	152.2	5 308	5 907
1985 Q1	27 688	24 420	21 322	3 310.8	139.3	5 258	5 850
Q2	27 797	24 618	21 506	3 230.7	170.3	5 258	5 838
Q3	28 107	24 761	21 591	3 273.9	170.5	5 302	5 870
Q4	28 065	24 792	21 632	3 269.6	166.8	5 258	5 816
1986 Q1	27 895	24 571	21 435	3 356.1	149.5	5 181	5 721
Q2	27 985	24 756	21 581	3 275.1	183.5	5 133	5 663
Q3	28 275	24 942	21 649	3 297.5	207.5	5 142	5 662
Q4	28 289	25 060	21 718	3 227.7	212.2	5 105	5 614
1987 Q1	28 095	24 952	21 575	3 222.1	192.3	5 029	5 523
Q2	28 211	25 306	21 816	2 999.6	234.3	5 044	5 532
Q3	28 387	25 516	21 922	2 880.8	248.9	5 069	5 554
Q4	28 361	25 665	22 058	2 710.9	264.0	5 051	5 528
1988 Q1	28 162	25 570	21 957	2 659.9	227.0	5 004	5 466
Q2	28 090	25 749	22 103	2 434.6	261.0	4 995	5 446
Q3	..	..	..	2 309.6	254.1	5 025	5 471

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3 Estimates of employees in employment from December 1984 onwards include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, January 1987). For all dates, individuals with two jobs as employees of different employers are counted twice.

4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, as given later in this table, are estimated on the current basis, allowing for the discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 and over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.)

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, seasonally adjusted

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5]	Vacancies at job centres[6]	Employees in employment (GB): Manufacturing industry	Employees in employment (GB): Production industry
	DYDD	DYDC	BCAJ	BCJD	DPCB	BCHK	DYCP
1950 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1951 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1952 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1953 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1954 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1955 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1956 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1957 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1958 Q1	..	..	..	..	..	..	..
Q2	..	..	..	..	..	..	..
Q3	..	..	..	..	..	..	..
Q4	..	..	..	..	..	..	..
1959 Q1	..	..	..	..	..	..	..
Q2	24 229	23 766	21 427	..	..	..	..
Q3	24 310	23 860	21 542	..	..	..	..
Q4	24 383	23 960	21 657	..	..	..	..
1960 Q1	24 486	24 098	21 806	..	..	..	..
Q2	24 554	24 184	21 900	..	..	..	..
Q3	24 573	24 226	21 947	..	..	..	..
Q4	24 748	24 411	22 143	..	..	..	..
1961 Q1	24 808	24 501	22 252	..	..	..	..
Q2	24 784	24 450	22 226	..	..	..	..
Q3	24 860	24 513	22 302	..	..	..	..
Q4	24 825	24 453	22 255	..	..	..	..
1962 Q1	24 992	24 593	22 406	..	..	..	..
Q2	25 074	24 620	22 440	..	..	..	..
Q3	25 095	24 605	22 435	..	..	..	..
Q4	25 090	24 548	22 384	..	..	..	..
1963 Q1	25 101	24 470	22 312	..	..	..	..
Q2	25 192	24 645	22 493	..	..	..	..
Q3	25 189	24 669	22 524	..	..	..	..
Q4	25 275	24 809	22 669	..	..	..	..
1964 Q1	25 288	24 863	22 725	..	..	..	..
Q2	25 332	24 932	22 798	..	..	..	..
Q3	25 420	25 041	22 911	..	..	..	..
Q4	25 469	25 125	22 997	..	..	..	..

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2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work- related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

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6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

21 National employment and unemployment [1]

continued

Thousands, seasonally adjusted

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5]	Vacancies at job centres[6]	Employees in employment (GB): Manufacturing industry	Employees in employment (GB): Production industry
	DYDD	DYDC	BCAJ	BCJD	DPCB	BCHK	DYCP
1965 Q1	25 516	25 182	23 058	..	..	..	..
Q2	25 535	25 189	23 070	..	..	..	..
Q3	25 537	25 189	23 076	..	..	..	..
Q4	25 646	25 321	23 213	..	..	..	..
1966 Q1	25 666	25 368	23 266	..	..	..	..
Q2	25 672	25 343	23 245	..	..	..	..
Q3	25 692	25 324	23 207	..	..	..	..
Q4	25 592	25 116	22 975	..	..	..	..
1967 Q1	25 503	24 974	22 813	..	..	..	..
Q2	25 532	24 985	22 806	..	..	..	..
Q3	25 559	24 992	22 811	..	..	..	..
Q4	25 476	24 902	22 716	..	..	..	..
1968 Q1	25 436	24 863	22 676	..	..	..	..
Q2	25 416	24 830	22 644	..	..	..	..
Q3	25 406	24 833	22 636	..	..	..	..
Q4	25 414	24 858	22 649	..	..	..	..
1969 Q1	25 416	24 850	22 630	..	..	..	..
Q2	25 408	24 844	22 611	..	..	..	..
Q3	25 404	24 831	22 588	..	..	..	..
Q4	25 394	24 811	22 557	..	..	..	..
1970 Q1	25 429	24 833	22 569	..	..	..	..
Q2	25 341	24 739	22 465	..	..	..	..
Q3	25 349	24 741	22 439	..	..	..	..
Q4	25 362	24 735	22 402	..	..	..	..
1971 Q1	25 128	24 508	22 141	557.9	..	..	..
Q2	25 235	24 525	22 131	637.3	..	..	..
Q3	25 100	24 350	21 960	680.1	..	..	..
Q4	25 162	24 335	21 947	746.3	..	..	..
1972 Q1	25 349	24 497	22 114	773.7	..	..	..
Q2	25 293	24 504	22 131	754.7	..	..	..
Q3	25 379	24 615	22 229	708.7	..	..	..
Q4	25 472	24 772	22 379	668.2	..	..	..
1973 Q1	25 677	25 069	22 672	585.2	..	..	..
Q2	25 643	25 075	22 678	544.0	..	..	..
Q3	25 607	25 107	22 721	494.1	..	..	..
Q4	25 574	25 128	22 755	445.0	..	..	..
1974 Q1	25 605	25 079	22 718	488.8	..	..	..
Q2	25 695	25 146	22 805	506.9	..	..	..
Q3	25 824	25 239	22 895	531.6	..	..	..
Q4	25 806	25 183	22 844	554.4	..	..	..
1975 Q1	25 806	25 080	22 747	620.3	..	..	..
Q2	25 927	25 056	22 723	738.9	..	..	..
Q3	26 006	25 001	22 674	855.8	..	..	..
Q4	26 080	24 927	22 613	977.9	..	..	..
1976 Q1	26 080	24 859	22 558	1 050.8	..	..	..
Q2	26 109	24 824	22 537	1 093.3	..	..	..
Q3	26 096	24 835	22 556	1 112.7	..	..	..
Q4	26 140	24 849	22 585	1 116.2	..	..	..
1977 Q1	26 154	24 855	22 607	1 121.2	..	..	..
Q2	26 210	24 853	22 619	1 141.4	..	..	..
Q3	26 245	24 871	22 638	1 189.3	..	..	..
Q4	26 249	24 871	22 641	1 198.7	..	..	..
1978 Q1	26 290	24 946	22 718	1 168.9	..	..	..
Q2	26 311	24 967	22 762	1 156.0	..	7 143	7 850
Q3	26 376	25 091	22 864	1 147.5	..	7 148	7 852
Q4	26 487	25 252	23 028	1 110.3	..	7 156	7 863
1979 Q1	26 545	25 293	23 070	1 114.2	..	7 129	7 838
Q2	26 580	25 365	23 145	1 082.2	..	7 113	7 825
Q3	26 614	25 442	23 190	1 054.8	..	7 095	7 809
Q4	26 674	25 486	23 207	1 052.0	..	7 053	7 770

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6 Vacancies notified to job centres and remaining unfilled.

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21 National employment and unemployment [1]

continued

Thousands, seasonally adjusted

	Workforce[2,3,4]	Workforce in employment[2,3,4]	Employees in employment[2,3,4]	Unemployed[5]	Vacancies at job centres[6]	Employees in employment (GB): Manufacturing industry	Employees in employment (GB): Production industry
	DYDD	DYDC	BCAJ	BCJD	DPCB	BCHK	DYCP
1980 Q1	26 714	25 421	23 113	1 106.6	183.9	6 941	7 659
Q2	26 759	25 301	22 965	1 228.5	150.6	6 808	7 524
Q3	26 785	25 061	22 689	1 428.9	113.1	6 599	7 318
Q4	26 844	24 788	22 387	1 698.9	89.3	6 408	7 122
1981 Q1	26 725	24 541	22 114	1 931.3	90.3	6 243	6 944
Q2	26 696	24 322	21 869	2 125.3	81.9	6 107	6 807
Q3	26 702	24 199	21 732	2 266.1	90.0	6 027	6 723
Q4	26 663	24 059	21 582	2 371.7	102.1	5 931	6 618
1982 Q1	26 649	23 999	21 513	2 437.9	113.1	5 864	6 543
Q2	26 609	23 888	21 394	2 497.8	113.3	5 761	6 432
Q3	26 574	23 762	21 256	2 581.2	112.8	5 659	6 325
Q4	26 526	23 619	21 102	2 669.9	116.2	5 560	6 218
1983 Q1	26 524	23 561	21 023	2 732.1	124.3	5 485	6 135
Q2	26 632	23 611	21 052	2 786.5	133.3	5 430	6 069
Q3	26 896	23 870	21 109	2 811.1	144.7	5 378	6 011
Q4	27 060	24 041	21 170	2 832.1	147.0	5 349	5 974
1984 Q1	27 211	24 130	21 201	2 872.8	148.2	5 321	5 935
Q2	27 306	24 223	21 225	2 891.6	150.3	5 315	5 922
Q3	27 506	24 354	21 285	2 935.5	150.9	5 293	5 897
Q4	27 664	24 481	21 391	2 982.8	151.2	5 294	5 893
1985 Q1	27 748	24 547	21 449	3 011.6	157.7	5 281	5 873
Q2	27 820	24 607	21 495	3 034.9	164.0	5 272	5 852
Q3	27 928	24 703	21 533	3 038.5	162.3	5 267	5 835
Q4	27 966	24 717	21 558	3 057.9	164.3	5 240	5 798
1986 Q1	28 009	24 697	21 561	3 099.4	170.3	5 204	5 745
Q2	28 064	24 746	21 572	3 122.7	177.7	5 146	5 676
Q3	28 165	24 883	21 590	3 126.0	198.6	5 107	5 626
Q4	28 196	24 982	21 641	3 080.6	208.6	5 084	5 593
1987 Q1	28 206	25 079	21 702	3 010.5	214.1	5 053	5 548
Q2	28 288	25 296	21 806	2 900.5	228.3	5 056	5 544
Q3	28 291	25 456	21 862	2 765.8	239.1	5 034	5 518
Q4	28 265	25 586	21 979	2 612.3	260.0	5 028	5 505
1988 Q1	28 264	25 698	22 084	2 486.1	249.9	5 029	5 491
Q2	28 164	25 739	22 093	2 363.6	255.2	5 007	5 458
Q3	..	..	..	2 228.2	244.2	4 989	5 436

1 Unemployment figures refer to numbers claiming unemployment-related benefit at Unemployment Benefit Offices.

2 The workforce consists of the workforce in employment and the unemployed (claimants); the workforce in employment comprises employees in employment, the self-employed, HM Forces and participants in work- related government training programmes. For an explanation of the changes to the presentation of employment statistics see *Employment Gazette*, August 1988.

3 Estimates of employees in employment from December 1984 onwards include an allowance based on the Labour Force Survey to compensate for persistent undercounting in the regular sample enquiries (see *Employment Gazette*, January 1987). For all dates, individuals with two jobs as employees of different employers are counted twice.

4 Annual estimates relate to mid-year. Figures for the four quarters relate to March, June, September and December.

5 The unadjusted unemployment figures have been affected by changes in coverage. The seasonally adjusted figures, however, are estimated on the current basis, allowing for the discontinuities, and are therefore recommended for the purposes of assessing trends. The seasonally adjusted figures now relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.)

6 Vacancies notified to job centres and remaining unfilled.

Source: Department of Employment

22 Regional unemployment rates [1,2,3]

Percentages, seasonally adjusted

	North[4]	Yorkshire and Humberside[4]	East Midlands[4]	East Anglia[4]	South East[4]	South West[4]	West Midlands[4]
	DPBH	DPBI	DPBJ	DPBK	DPBL	DPBM	DPBN
1965 Q1	2.5	1.0	0.7	1.2	0.8	1.4	0.6
Q2	2.4	1.0	0.8	1.2	0.8	1.5	0.6
Q3	2.5	1.1	0.9	1.3	0.9	1.6	0.7
Q4	2.3	1.0	0.9	1.2	0.8	1.5	0.6
1966 Q1	2.2	0.9	0.8	1.1	0.7	1.5	0.5
Q2	2.2	0.9	0.8	1.2	0.8	1.5	0.6
Q3	2.5	1.1	1.0	1.4	0.9	1.7	0.7
Q4	2.9	1.4	1.3	1.8	1.2	2.2	1.2
1967 Q1	3.4	1.6	1.5	1.9	1.4	2.5	1.6
Q2	3.7	1.8	1.6	1.9	1.6	2.5	1.7
Q3	3.9	1.9	1.6	1.9	1.7	2.4	1.9
Q4	4.0	2.1	1.7	2.0	1.8	2.5	1.9
1968 Q1	4.2	2.4	1.8	1.9	1.8	2.4	2.0
Q2	4.5	2.5	1.8	1.9	1.6	2.5	2.0
Q3	4.6	2.5	1.8	1.9	1.6	2.5	1.9
Q4	4.7	2.5	1.9	1.9	1.5	2.4	1.8
1969 Q1	4.6	2.5	1.9	1.9	1.5	2.5	1.7
Q2	4.6	2.4	1.8	1.8	1.5	2.6	1.7
Q3	4.6	2.5	1.9	1.9	1.5	2.7	1.7
Q4	4.6	2.6	2.0	1.9	1.6	2.7	1.7
1970 Q1	4.6	2.7	2.1	2.0	1.8	2.7	1.8
Q2	4.6	2.8	2.2	2.0	1.6	2.8	1.8
Q3	4.4	2.8	2.2	2.1	1.6	2.8	1.9
Q4	4.4	2.8	2.3	2.2	1.6	2.8	2.0
1971 Q1	4.8	3.1	2.5	2.6	1.7	3.0	2.3
Q2	5.3	3.6	2.8	3.1	1.9	3.2	2.7
Q3	5.8	3.9	3.0	3.2	2.0	3.4	3.1
Q4	6.1	4.2	3.1	3.3	2.2	3.6	3.5
1972 Q1	6.4	4.4	3.2	3.2	2.3	3.7	3.8
Q2	6.1	4.2	3.1	2.9	2.2	3.5	3.7
Q3	6.0	4.0	2.9	2.7	2.1	3.2	3.4
Q4	5.7	3.7	2.7	2.5	2.0	3.0	3.1
1973 Q1	5.0	3.2	2.3	2.1	1.7	2.6	2.6
Q2	4.7	2.9	2.1	1.9	1.5	2.5	2.2
Q3	4.3	2.6	1.9	1.8	1.4	2.3	2.0
Q4	3.9	2.3	1.8	1.6	1.3	2.1	1.7
1974 Q1	4.3	2.6	2.0	1.9	1.4	2.3	2.0
Q2	3.3	2.0	1.6	1.4	1.2	1.9	1.7
Q3	3.5	2.0	1.7	1.5	1.2	2.2	1.6
Q4	3.5	2.1	1.8	1.7	1.3	2.3	1.8
1975 Q1	3.6	2.3	2.1	2.0	1.5	2.6	2.1
Q2	3.9	2.7	2.5	2.4	1.9	3.2	2.8
Q3	4.3	3.1	2.8	2.8	2.3	3.8	3.4
Q4	4.6	3.6	3.2	3.2	2.7	4.2	4.0
1976 Q1	4.7	3.9	3.4	3.4	3.0	4.5	4.3
Q2	5.0	4.0	3.4	3.5	3.1	4.6	4.3
Q3	5.2	4.0	3.5	3.6	3.2	4.7	4.3
Q4	5.3	3.9	3.5	3.7	3.2	4.9	4.1
1977 Q1	5.2	3.8	3.5	3.7	3.3	4.8	4.1
Q2	5.4	3.9	3.6	3.8	3.3	4.8	4.1
Q3	5.7	4.2	3.7	3.9	3.4	5.0	4.2
Q4	5.9	4.3	3.8	3.9	3.3	5.1	4.2
1978 Q1	6.1	4.2	3.6	3.7	3.2	4.8	4.0
Q2	6.1	4.2	3.6	3.6	3.1	4.7	4.0
Q3	6.2	4.3	3.6	3.5	3.0	4.5	4.0
Q4	6.1	4.2	3.5	3.4	2.8	4.3	3.9
1979 Q1	6.3	4.2	3.5	3.3	2.7	4.2	4.0
Q2	6.2	4.1	3.3	3.2	2.6	4.0	3.9
Q3	6.1	4.0	3.2	3.0	2.5	3.9	3.9
Q4	6.2	3.9	3.2	3.0	2.4	3.8	4.0

1 The seasonally adjusted figures have been revised and relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, the self-employed, HM Forces and participants in work-related government training programmes. Recent figures are based on mid-1987 estimates.

2 Quarterly averages.

3 From April 1974 the unemployment rates apply to claimants at unemployment benefit offices. Prior to April 1974 the rates apply to registrants at employment offices and careers offices.

4 The boundaries of the standard regions were revised in April 1974.

Source: Department of Employment

22 Regional unemployment rates [1,2,3]

continued

Percentages, seasonally adjusted

	North West[4]	Wales	Scotland	Great Britain	Northern Ireland	United Kingdom
	DPBO	DPBP	DPBQ	DPAJ	DPBR	BCJE
1965 Q1	1.6	2.3	3.0	1.3	5.9	1.4
Q2	1.5	2.4	2.8	1.3	6.0	1.4
Q3	1.6	2.6	2.8	1.4	6.0	1.5
Q4	1.4	2.5	2.7	1.3	5.8	1.4
1966 Q1	1.2	2.5	2.5	1.2	5.4	1.3
Q2	1.3	2.5	2.5	1.2	5.5	1.3
Q3	1.4	2.7	2.7	1.4	5.9	1.5
Q4	1.7	3.3	3.1	1.7	6.5	1.8
1967 Q1	2.1	3.7	3.4	2.1	7.0	2.2
Q2	2.3	3.9	3.7	2.2	7.5	2.3
Q3	2.3	3.9	3.7	2.2	7.4	2.4
Q4	2.4	3.9	3.7	2.3	7.1	2.4
1968 Q1	2.4	3.8	3.7	2.3	6.7	2.4
Q2	2.4	3.9	3.7	2.4	7.0	2.5
Q3	2.3	3.9	3.7	2.3	7.0	2.4
Q4	2.3	3.8	3.6	2.3	7.2	2.4
1969 Q1	2.3	3.8	3.5	2.3	7.1	2.4
Q2	2.3	3.9	3.5	2.3	6.9	2.4
Q3	2.4	3.9	3.6	2.3	6.7	2.4
Q4	2.4	3.9	3.7	2.4	6.7	2.4
1970 Q1	2.5	3.8	3.8	2.4	6.5	2.5
Q2	2.6	3.8	4.0	2.5	6.5	2.5
Q3	2.7	3.7	4.2	2.5	6.7	2.6
Q4	2.8	3.7	4.4	2.5	6.7	2.6
1971 Q1	3.1	3.8	5.0	2.1	5.5	2.2
Q2	3.6	4.2	5.6	2.5	5.5	2.5
Q3	4.0	4.5	6.0	2.6	5.8	2.7
Q4	4.5	4.7	6.3	2.9	6.1	3.0
1972 Q1	4.8	5.0	6.6	3.0	6.1	3.1
Q2	4.8	4.8	6.4	2.9	6.1	3.0
Q3	4.7	4.6	6.1	2.7	5.6	2.8
Q4	4.5	4.4	5.9	2.6	5.2	2.6
1973 Q1	4.1	3.8	5.2	2.2	5.0	2.3
Q2	3.6	3.5	4.7	2.1	4.7	2.1
Q3	3.3	3.2	4.2	1.9	4.3	1.9
Q4	2.9	3.0	3.8	1.7	4.0	1.7
1974 Q1	3.2	3.5	3.9	1.8	4.1	1.9
Q2	2.6	2.8	3.0	1.9	4.1	2.0
Q3	2.8	3.0	3.1	2.0	4.3	2.1
Q4	3.0	3.0	3.0	2.1	4.5	2.2
1975 Q1	3.3	3.2	3.1	2.3	4.6	2.4
Q2	3.9	3.8	3.4	2.8	5.3	2.9
Q3	4.4	4.5	4.0	3.2	5.8	3.3
Q4	4.9	5.0	4.4	3.7	6.6	3.8
1976 Q1	5.2	5.2	4.6	4.0	6.7	4.0
Q2	5.3	5.3	5.1	4.1	7.1	4.2
Q3	5.3	5.3	5.3	4.2	7.3	4.3
Q4	5.3	5.3	5.5	4.2	7.4	4.3
1977 Q1	5.3	5.3	5.6	4.2	7.5	4.3
Q2	5.4	5.4	5.8	4.3	7.7	4.3
Q3	5.6	5.7	6.0	4.4	7.9	4.5
Q4	5.6	5.9	6.1	4.5	8.0	4.6
1978 Q1	5.5	5.7	6.1	4.3	8.0	4.4
Q2	5.4	5.8	5.9	4.3	8.2	4.4
Q3	5.4	5.8	5.8	4.3	8.3	4.4
Q4	5.3	5.6	5.7	4.1	8.0	4.2
1979 Q1	5.3	5.6	5.8	4.1	7.9	4.2
Q2	5.2	5.4	5.7	4.0	7.9	4.1
Q3	5.0	5.2	5.7	3.9	7.9	4.0
Q4	5.1	5.1	5.7	3.8	7.9	4.0

1 The seasonally adjusted figures have been revised and relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, the self-employed HM Forces and participants in work-related government training programmes. Recent figures are based on mid-1987 estimates.

2 Quarterly averages.

3 From April 1974 the unemployment rates apply to claimants at unemployment benefit offices. Prior to April 1974 the rates apply to registrants at employment offices and careers offices.

4 The boundaries of the standard regions were revised in April 1974.

Source: Department of Employment

22 Regional unemployment rates [1,2,3]

continued

Percentages, seasonally adjusted

	North[4]	Yorkshire and Humberside[4]	East Midlands[4]	East Anglia[4]	South East[4]	South West[4]	West Midlands[4]
	DPBH	DPBI	DPBJ	DPBK	DPBL	DPBM	DPBN
1980 Q1	6.6	4.2	3.4	3.0	2.5	3.7	4.1
Q2	7.2	4.8	3.9	3.4	2.7	4.1	4.7
Q3	7.9	5.6	4.8	4.1	3.3	4.7	5.8
Q4	9.0	6.8	5.8	4.9	4.0	5.5	7.3
1981 Q1	10.4	7.9	6.7	5.6	4.7	6.0	8.7
Q2	11.1	8.7	7.3	6.2	5.3	6.7	9.8
Q3	11.7	9.2	7.7	6.5	5.8	7.0	10.5
Q4	12.2	9.6	8.0	6.8	6.1	7.3	11.0
1982 Q1	12.4	9.9	8.1	7.0	6.4	7.5	11.5
Q2	12.7	10.1	8.2	7.2	6.6	7.7	11.6
Q3	13.3	10.5	8.5	7.5	6.8	7.9	12.0
Q4	13.5	10.9	8.9	7.9	7.1	8.2	12.4
1983 Q1	14.0	11.2	9.2	7.9	7.3	8.5	12.7
Q2	14.3	11.4	9.5	8.0	7.5	8.6	13.0
Q3	14.3	11.5	9.6	8.0	7.6	8.8	12.9
Q4	14.5	11.5	9.7	8.1	7.7	8.9	12.8
1984 Q1	14.5	11.4	9.6	7.8	7.6	8.8	12.6
Q2	14.8	11.5	9.7	7.8	7.7	8.9	12.6
Q3	15.0	11.8	9.9	7.9	7.8	9.1	12.7
Q4	15.3	12.0	10.1	8.0	8.0	9.3	12.8
1985 Q1	14.8	11.8	9.9	7.8	8.0	9.2	12.7
Q2	15.0	12.0	9.9	7.9	8.0	9.3	12.7
Q3	15.0	12.0	9.9	8.0	8.0	9.3	12.7
Q4	15.1	12.2	9.9	8.1	8.1	9.4	12.7
1986 Q1	15.0	12.4	9.9	8.1	8.2	9.5	12.6
Q2	14.9	12.5	9.9	8.2	8.3	9.6	12.6
Q3	14.8	12.5	10.0	8.2	8.2	9.6	12.6
Q4	14.6	12.4	9.9	8.1	8.1	9.4	12.4
1987 Q1	14.4	12.0	9.6	7.5	7.7	8.9	11.9
Q2	14.1	11.7	9.3	7.1	7.3	8.5	11.4
Q3	13.5	11.2	8.9	6.7	6.9	8.1	10.8
Q4	12.9	10.6	8.3	6.1	6.4	7.5	10.2
1988 Q1	12.5	10.1	7.9	5.8	6.0	7.1	9.6
Q2	12.0	9.8	7.6	5.2	5.6	6.7	9.1
Q3	11.5	9.3	7.2	4.8	5.1	6.2	8.5

1 The seasonally adjusted figures have been revised and relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, the self-employed HM Forces and participants in work-related government training programmes. Recent figures are based on mid-1987 estimates.

2 Quarterly averages.

3 From April 1974 unemployment rates apply to claimants at unemployment benefit offices. Prior to April 1974 the rates apply to registrants at employment offices and careers offices.

4 The boundaries of the standard regions were revised in April 1974.

Source: Department of Employment

22 Regional unemployment rates [1,2,3]

continued

Percentages, seasonally adjusted

	North West[4]	Wales	Scotland	Great Britain	Northern Ireland	United Kingdom
	DPBO	DPBP	DPBQ	DPAJ	DPBR	BCJE
1980 Q1	5.5	5.5	6.1	4.0	8.1	4.1
Q2	6.1	6.2	6.6	4.5	8.6	4.6
Q3	7.0	7.3	7.2	5.2	9.7	5.3
Q4	8.1	8.5	8.2	6.2	11.1	6.3
1981 Q1	9.3	9.5	9.0	7.1	12.1	7.2
Q2	10.2	10.3	9.7	7.8	12.7	7.9
Q3	10.9	10.8	10.4	8.4	12.9	8.5
Q4	11.3	11.2	10.7	8.8	13.3	8.9
1982 Q1	11.7	11.7	11.0	9.0	13.6	9.1
Q2	12.1	11.9	11.1	9.2	14.2	9.4
Q3	12.5	12.2	11.5	9.5	14.5	9.7
Q4	12.8	12.6	11.8	9.9	15.1	10.0
1983 Q1	13.2	12.8	12.1	10.1	15.1	10.3
Q2	13.5	13.0	12.3	10.3	15.4	10.5
Q3	13.6	12.9	12.4	10.4	15.7	10.6
Q4	13.8	13.0	12.4	10.5	15.8	10.6
1984 Q1	13.7	12.9	12.5	10.4	15.9	10.5
Q2	13.7	13.1	12.5	10.5	15.9	10.6
Q3	13.8	13.3	12.6	10.6	15.9	10.8
Q4	13.9	13.6	12.7	10.8	15.9	10.9
1985 Q1	13.9	13.7	12.6	10.7	15.8	10.8
Q2	14.0	13.8	12.9	10.8	16.0	10.9
Q3	14.0	13.9	12.9	10.8	16.1	10.9
Q4	14.0	13.9	13.0	10.9	16.5	11.0
1986 Q1	14.1	14.1	13.1	10.9	17.0	11.1
Q2	14.2	14.1	13.2	11.0	17.5	11.2
Q3	14.2	13.9	13.4	11.0	17.8	11.2
Q4	13.9	13.5	13.6	10.8	17.9	11.0
1987 Q1	13.7	13.3	13.6	10.5	17.9	10.7
Q2	13.2	12.8	13.3	10.1	17.7	10.3
Q3	12.7	12.3	12.8	9.6	17.5	9.8
Q4	12.0	11.7	12.3	9.1	17.1	9.3
1988 Q1	11.6	11.3	11.9	8.6	16.6	8.8
Q2	11.0	10.8	11.5	8.2	16.4	8.4
Q3	10.5	10.3	11.0	7.7	16.2	7.9

1 The seasonally adjusted figures have been revised and relate only to claimants aged 18 or over, in order to maintain the consistent series, available back to 1971 (1974 for the regions), allowing for the effect of the change in benefit regulations for under 18 year olds from September 1988. (See page 660 of the December 1988 *Employment Gazette*. See also page 422 of the October 1986 edition for the list of previous discontinuities taken into account.) The denominators used to calculate unemployment rates are the sum of the appropriate mid-year estimates of employees in employment and the unemployed, the self-employed, HM Forces and participants in work-related government training programmes. Recent figures are based on mid-1987 estimates.

2 Quarterly averages.

3 From April 1974 unemployment rates apply to claimants at unemployment benefit offices. Prior to April 1974 the rates apply to registrants at employment offices and careers offices.

4 The boundaries of the standard regions were revised in April 1974.

Source: Department of Employment

23 Output per person employed

1985 = 100, seasonally adjusted

	Employed labour force[1]			Output per person employed[2]			
	Whole economy	Total production industries	Manufacturing industries	Whole economy	Total production industries	Manufacturing industries	Output per hour in manufacturing industries
	DMBC	DMBK	DMBD	DMBE	CAIW	DMBF	DMBH
1960	99.1	..	154.3	60.2	..	48.4	..
1961	100.2	..	155.9	60.6	..	48.0	..
1962	100.7	..	154.5	61.1	..	48.6	..
1963	100.9	..	152.7	63.0	..	50.9	..
1964	102.2	..	154.8	66.0	..	54.8	..
1965	103.2	..	156.8	67.2	..	55.6	..
1966	103.6	..	156.8	68.1	..	56.6	..
1967	102.3	..	152.4	70.2	..	58.6	..
1968	101.8	..	151.3	73.6	..	63.5	..
1969	101.7	..	153.3	75.1	..	65.0	..
1970	101.3	..	152.9	76.6	..	65.4	63.3
1971	100.1	..	148.0	78.7	..	66.9	65.8
1972	100.5	..	143.3	80.9	..	70.6	69.9
1973	102.6	..	144.0	83.8	..	76.7	74.8
1974	102.9	..	144.4	82.3	..	75.6	75.3
1975	102.5	..	138.0	81.1	..	73.6	73.9
1976	101.7	..	133.7	83.4	..	77.4	77.7
1977	101.8	..	133.8	85.7	..	78.8	78.4
1978	102.6	132.3	133.2	87.9	72.0	79.6	79.4
1979	103.9	131.5	132.5	89.4	75.3	80.0	79.7
1980	103.2	125.6	125.8	87.4	73.6	76.9	78.6
1981	99.7	115.0	114.5	89.3	77.9	79.5	82.3
1982	97.7	108.4	107.5	93.1	84.3	84.8	86.7
1983	96.9	102.8	102.0	97.0	92.2	92.0	93.4
1984	98.6	100.8	100.5	98.0	94.2	97.3	97.8
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1986	100.6	97.3	98.0	102.3	105.1	103.0	103.3
1987	102.3	95.5	96.6	105.3	111.2	110.5	110.2
1960 Q1	98.5	..	153.0	60.2	..	48.6	..
Q2	98.9	..	154.3	60.0	..	48.3	..
Q3	99.2	..	154.8	60.2	..	48.2	..
Q4	99.7	..	155.2	60.2	..	48.6	..
1961 Q1	100.2	..	155.8	60.4	..	47.9	..
Q2	100.2	..	156.2	60.7	..	48.4	..
Q3	100.3	..	155.9	60.7	..	48.1	..
Q4	100.2	..	155.6	60.3	..	47.6	..
1962 Q1	100.5	..	155.3	60.5	..	47.7	..
Q2	100.8	..	155.1	61.1	..	48.6	..
Q3	100.8	..	154.3	61.6	..	49.2	..
Q4	100.6	..	153.3	61.3	..	48.9	..
1963 Q1	100.3	..	152.9	60.8	..	48.3	..
Q2	100.7	..	152.4	63.0	..	50.3	..
Q3	101.0	..	152.3	63.8	..	52.0	..
Q4	101.4	..	153.0	64.5	..	53.0	..
1964 Q1	101.7	..	153.7	65.4	..	54.5	..
Q2	102.0	..	154.6	65.7	..	54.2	..
Q3	102.4	..	155.1	65.9	..	54.6	..
Q4	102.8	..	155.8	66.9	..	55.8	..
1965 Q1	103.0	..	156.3	66.9	..	55.5	..
Q2	103.1	..	156.6	66.9	..	55.6	..
Q3	103.2	..	156.9	67.2	..	55.3	..
Q4	103.5	..	157.2	67.7	..	56.1	..
1966 Q1	103.8	..	157.3	67.8	..	57.0	..
Q2	103.8	..	157.2	68.1	..	56.7	..
Q3	103.8	..	157.2	68.2	..	57.0	..
Q4	103.1	..	155.4	68.2	..	55.8	..
1967 Q1	102.4	..	154.1	69.2	..	57.3	..
Q2	102.3	..	152.9	70.0	..	58.2	..
Q3	102.4	..	151.8	70.2	..	58.8	..
Q4	102.1	..	151.0	71.3	..	60.1	..
1968 Q1	101.8	..	150.9	73.4	..	62.8	..
Q2	101.7	..	151.0	73.3	..	63.3	..
Q3	101.7	..	151.5	73.7	..	63.8	..
Q4	101.8	..	151.9	73.8	..	64.1	..
1969 Q1	101.7	..	152.8	74.5	..	64.5	..
Q2	101.7	..	153.3	75.3	..	65.5	..
Q3	101.7	..	153.3	75.3	..	65.2	..
Q4	101.8	..	153.7	75.2	..	65.0	..

1 Comprises employees in employment, the self-employed and HM Forces.
2 The ratios do not take into account part-time working or hours of work.

Sources: Department of Employment; Central Statistical Office

23 Output per person employed

continued

1985 = 100, seasonally adjusted

	Employed labour force[1]			Output per person employed[2]			Output per hour in manufacturing industries
	Whole economy	Total production industries	Manufacturing industries	Whole economy	Total production industries	Manufacturing industries	
	DMBC	DMBK	DMBD	DMBE	CAIW	DMBF	DMBH
1970 Q1	101.6	..	153.6	75.8	..	64.6	62.1
Q2	101.4	..	153.4	76.5	..	65.3	63.0
Q3	101.2	..	152.7	77.0	..	65.5	63.5
Q4	101.1	..	152.1	77.3	..	66.2	64.5
1971 Q1	100.6	..	151.1	77.4	..	65.7	64.0
Q2	100.3	..	148.8	78.5	..	66.7	65.7
Q3	99.8	..	147.0	79.2	..	67.2	66.2
Q4	99.6	..	145.1	79.9	..	68.0	67.2
1972 Q1	100.0	..	143.8	78.6	..	66.7	67.1
Q2	100.3	..	143.3	81.2	..	70.4	69.6
Q3	100.5	..	143.0	81.3	..	71.1	70.1
Q4	101.1	..	142.9	82.4	..	74.0	72.7
1973 Q1	102.2	..	143.4	84.2	..	76.6	74.7
Q2	102.6	..	143.8	83.7	..	76.4	74.6
Q3	102.7	..	144.1	83.8	..	77.0	75.1
Q4	102.8	..	144.6	83.6	..	76.9	74.9
1974 Q1	102.7	..	144.4	81.0	..	73.1	75.0
Q2	102.8	..	144.7	83.3	..	77.7	76.3
Q3	103.1	..	144.7	83.2	..	77.1	76.1
Q4	103.1	..	143.7	81.7	..	74.4	73.8
1975 Q1	102.8	..	141.7	81.7	..	74.7	74.4
Q2	102.6	..	139.0	80.9	..	72.5	73.0
Q3	102.4	..	136.4	80.5	..	72.7	73.2
Q4	102.1	..	134.9	81.3	..	74.5	75.0
1976 Q1	101.8	..	133.9	82.3	..	76.0	76.6
Q2	101.7	..	133.5	83.0	..	77.3	77.8
Q3	101.6	..	133.6	83.2	..	77.1	77.3
Q4	101.7	..	133.9	85.0	..	79.2	79.0
1977 Q1	101.7	..	133.4	85.6	..	80.5	79.9
Q2	101.7	..	133.8	85.2	..	78.6	78.2
Q3	101.8	..	134.1	85.7	..	77.9	77.7
Q4	101.9	..	134.0	86.1	..	78.2	77.9
1978 Q1	102.1	132.7	133.4	86.6	70.0	78.4	78.0
Q2	102.3	132.3	133.0	88.1	72.3	80.4	80.2
Q3	102.6	132.1	133.1	88.7	73.1	80.5	80.3
Q4	103.2	132.2	133.4	88.4	72.8	79.3	79.0
1979 Q1	103.5	132.0	133.0	87.6	73.2	78.1	77.8
Q2	103.8	131.7	132.6	90.8	76.8	81.9	81.4
Q3	104.1	131.5	132.5	89.4	75.4	79.2	79.3
Q4	104.3	130.9	131.7	89.7	75.7	80.7	80.4
1980 Q1	104.2	129.5	130.1	88.9	75.3	79.5	79.6
Q2	103.8	127.4	127.8	87.6	73.6	77.4	78.5
Q3	102.9	124.4	124.4	86.9	72.7	75.8	78.0
Q4	101.9	121.1	120.8	86.4	73.0	74.7	78.2
1981 Q1	100.8	118.1	117.7	87.8	74.8	76.3	80.1
Q2	99.9	115.6	115.1	88.7	76.8	78.3	81.3
Q3	99.3	114.0	113.2	90.1	79.1	81.1	83.4
Q4	98.7	112.4	111.7	90.7	81.1	82.5	84.6
1982 Q1	98.4	110.9	110.2	91.5	81.5	83.3	85.2
Q2	98.0	109.3	108.5	92.6	84.1	84.6	86.6
Q3	97.5	107.5	106.6	93.6	85.5	85.4	87.4
Q4	96.9	105.7	104.8	94.4	86.1	86.0	87.9
1983 Q1	96.5	104.2	103.3	96.0	89.2	89.6	92.1
Q2	96.6	103.1	102.3	96.5	91.2	90.9	92.5
Q3	97.0	102.2	101.5	97.5	93.3	92.7	93.9
Q4	97.5	101.6	100.9	98.1	95.0	94.7	95.2
1984 Q1	98.0	101.1	100.5	98.5	96.2	96.7	97.9
Q2	98.3	100.9	100.4	97.8	93.5	97.0	97.4
Q3	98.7	100.6	100.6	97.7	92.9	97.6	98.2
Q4	99.2	100.6	100.4	98.0	94.3	97.8	98.0
1985 Q1	99.6	100.4	100.2	99.2	97.4	100.2	100.3
Q2	99.9	100.2	100.1	100.4	101.1	100.9	101.0
Q3	100.2	99.9	100.0	100.1	101.0	100.1	100.0
Q4	100.3	99.4	99.7	100.3	100.5	98.8	98.7

1 Comprises employees in employment, the self-employed and HM Forces.
2 The ratios do not take into account part-time working or hours of work.

Sources: Department of Employment; Central Statistical Office

23 Output per person employed

continued

1985 = 100, seasonally adjusted

	Employed labour force[1]			Output per person employed[2]			Output per hour in manufacturing industries
	Whole economy	Total production industries	Manufacturing industries	Whole economy	Total production industries	Manufacturing industries	
	DMBC	DMBK	DMBD	DMBE	CAIW	DMBF	DMBH
1986 Q1	100.3	98.7	99.2	100.8	102.7	99.9	99.9
Q2	100.4	97.6	98.3	101.8	104.1	101.8	102.1
Q3	100.6	96.8	97.4	102.9	106.1	103.4	103.8
Q4	101.0	96.3	97.1	103.5	107.6	107.1	107.5
1987 Q1	101.5	95.8	96.7	103.5	108.5	106.4	106.6
Q2	102.1	95.6	96.7	104.5	110.3	109.9	109.7
Q3	102.5	95.4	96.6	106.3	112.2	112.0	111.6
Q4	103.1	95.2	96.5	106.7	114.0	113.7	112.8
1988 Q1	103.6	95.1	96.6	107.7	113.7	114.5	113.4
Q2	103.9	94.7	96.4	108.5	115.8	116.5	115.7
Q3	..	94.4	96.3	..	117.4	120.3	119.3

1 Comprises employees in employment, the self-employed and HM Forces.
2 The ratios do not take into account part-time working or hours of work.

Sources: Department of Employment; Central Statistical Office

24 Average earnings

1985 = 100

	Average earnings (GB)[1,2]				Wages and salaries per unit of output	
	Whole economy	Production industries	Manufacturing industry	Services industries	Whole economy[3]	Manufacturing industry
	DNAA	DNAE	DNAC	DNDU	DJDO	DMBG
1950	..	..	..	..	8.6	..
1951	..	..	..	..	9.7	..
1952	..	..	..	..	10.4	..
1953	..	..	..	..	10.6	..
1954	..	..	..	..	10.9	..
1955	..	..	..	..	11.5	..
1956	..	..	..	..	12.4	..
1957	..	..	..	..	12.9	..
1958	..	..	..	..	13.3	..
1959	..	..	..	..	13.3	..
1960	..	..	..	..	13.5	..
1961	..	..	..	..	14.3	..
1962	..	..	..	..	14.9	..
1963	..	..	..	..	15.1	..
1964	..	..	..	..	15.4	..
1965	..	..	..	..	16.1	..
1966	..	..	..	..	16.9	..
1967	..	..	..	..	17.3	..
1968	..	..	..	..	17.7	..
1969	..	..	..	..	18.6	..
1970	..	..	..	..	20.5	22.5
1971	..	..	..	..	22.3	24.5
1972	..	..	..	..	24.3	26.1
1973	..	..	..	..	26.4	27.1
1974	..	..	..	..	31.7	32.3
1975	..	..	..	..	41.8	41.8
1976	37.9	..	..	..	45.9	46.3
1977	41.3	..	..	..	49.3	50.1
1978	46.6	..	..	..	54.5	56.8
1979	53.8	..	..	..	62.0	65.5
1980	65.0	61.9	61.5	66.1	76.1	80.1
1981	73.3	70.3	69.6	75.4	83.4	87.5
1982	80.2	78.2	77.4	81.3	87.4	91.2
1983	87.0	84.9	84.4	88.4	90.7	91.6
1984	92.2	89.8	91.7	94.0	94.9	94.2
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	107.9	108.0	107.7	107.7	105.5	104.5
1987	116.3	116.7	116.3	116.0	110.1	105.3

1 The seasonal adjustment factors currently used are based on data up to January 1988.

2 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

3 The method for calculating whole economy unit wage costs is described in *Employment Gazette*, May 1986, p.172.

Sources: Department of Employment; Central Statistical Office

24 Average earnings

continued

1985 = 100, seasonally adjusted

	Average earnings (GB)[1,2]				Wages and salaries per unit of output	
	Whole economy	Production industries	Manufacturing industry	Services industries	Whole economy[3]	Manufacturing industry
	DNAB	DNAF	DNAD	DNDV	DJDO	DMBG
1955 Q1	..	..	..	..	11.3	..
Q2	..	..	..	..	11.2	..
Q3	..	..	..	..	11.6	..
Q4	..	..	..	..	11.9	..
1956 Q1	..	..	..	..	12.2	..
Q2	..	..	..	..	12.3	..
Q3	..	..	..	..	12.4	..
Q4	..	..	..	..	12.7	..
1957 Q1	..	..	..	..	12.7	..
Q2	..	..	..	..	12.5	..
Q3	..	..	..	..	13.1	..
Q4	..	..	..	..	13.1	..
1958 Q1	..	..	..	..	13.2	..
Q2	..	..	..	..	13.2	..
Q3	..	..	..	..	13.2	..
Q4	..	..	..	..	13.3	..
1959 Q1	..	..	..	..	13.4	..
Q2	..	..	..	..	13.2	..
Q3	..	..	..	..	13.2	..
Q4	..	..	..	..	13.2	..
1960 Q1	..	..	..	..	13.1	..
Q2	..	..	..	..	13.5	..
Q3	..	..	..	..	13.7	..
Q4	..	..	..	..	13.8	..
1961 Q1	..	..	..	..	14.0	..
Q2	..	..	..	..	14.3	..
Q3	..	..	..	..	14.4	..
Q4	..	..	..	..	14.6	..
1962 Q1	..	..	..	..	14.7	..
Q2	..	..	..	..	14.8	..
Q3	..	..	..	..	14.9	..
Q4	..	..	..	..	15.0	..
1963 Q1	..	..	..	..	15.3	..
Q2	..	..	..	..	15.0	..
Q3	..	..	..	..	15.0	..
Q4	..	..	..	..	15.1	..
1964 Q1	..	..	..	..	15.1	..
Q2	..	..	..	..	15.3	..
Q3	..	..	..	..	15.5	..
Q4	..	..	..	..	15.6	..
1965 Q1	..	..	..	..	15.7	..
Q2	..	..	..	..	15.9	..
Q3	..	..	..	..	16.3	..
Q4	..	..	..	..	16.4	..
1966 Q1	..	..	..	..	16.7	..
Q2	..	..	..	..	16.8	..
Q3	..	..	..	..	16.9	..
Q4	..	..	..	..	17.1	..
1967 Q1	..	..	..	..	16.8	..
Q2	..	..	..	..	17.3	..
Q3	..	..	..	..	17.5	..
Q4	..	..	..	..	17.5	..
1968 Q1	..	..	..	..	17.5	..
Q2	..	..	..	..	17.5	..
Q3	..	..	..	..	17.7	..
Q4	..	..	..	..	18.0	..
1969 Q1	..	..	..	..	18.4	..
Q2	..	..	..	..	18.3	..
Q3	..	..	..	..	18.5	..
Q4	..	..	..	..	19.3	..
1970 Q1	..	..	..	..	19.6	21.8
Q2	..	..	..	..	20.4	22.1
Q3	..	..	..	..	20.9	22.9
Q4	..	..	..	..	21.2	23.4
1971 Q1	..	..	..	..	21.8	24.1
Q2	..	..	..	..	21.9	24.3
Q3	..	..	..	..	22.5	24.7
Q4	..	..	..	..	22.8	24.9

1 The seasonal adjustment factors currently used are based on data up to January 1988.

2 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

3 The method for calculating whole economy unit wage costs is described in *Employment Gazette*, May 1986, p.172.

Sources: Department of Employment; Central Statistical Office

24 Average earnings

continued

1985 = 100, seasonally adjusted

	Average earnings (GB)[1,2]				Wages and salaries per unit of output	
	Whole economy	Production industries	Manufacturing industry	Services industries	Whole economy[3]	Manufacturing industry
	DNAB	DNAF	DNAD	DNDV	DJDO	DMBG
1972 Q1	..	..	..	..	23.9	26.2
Q2	..	..	..	..	23.8	25.6
Q3	..	..	..	..	24.4	26.2
Q4	..	..	..	..	25.0	26.2
1973 Q1	..	..	..	..	25.1	25.8
Q2	..	..	..	..	26.1	26.8
Q3	..	..	..	..	26.8	27.4
Q4	..	..	..	..	27.8	28.4
1974 Q1	..	..	..	..	29.3	29.6
Q2	..	..	..	..	29.9	30.3
Q3	..	..	..	..	32.4	32.8
Q4	..	..	..	..	35.2	36.4
1975 Q1	..	..	..	..	39.4	38.1
Q2	..	..	..	..	40.6	41.1
Q3	..	..	..	..	43.4	43.6
Q4	..	..	..	..	43.9	44.4
1976 Q1	..	..	..	..	44.7	45.0
Q2	..	..	..	..	45.5	45.5
Q3	..	..	..	..	46.7	47.4
Q4	..	..	..	..	46.9	47.1
1977 Q1	..	..	..	..	47.9	47.5
Q2	..	..	..	..	48.9	49.2
Q3	..	..	..	..	49.6	50.9
Q4	..	..	..	..	51.0	52.8
1978 Q1	..	..	..	..	52.7	54.6
Q2	..	..	..	..	54.0	55.6
Q3	..	..	..	..	54.8	57.1
Q4	..	..	..	..	56.4	59.9
1979 Q1	..	..	..	..	59.0	63.0
Q2	..	..	..	..	59.3	63.1
Q3	..	..	..	..	63.4	65.9
Q4	..	..	..	..	66.4	69.8
1980 Q1	60.5	58.1	57.7	60.9	70.1	72.5
Q2	63.9	61.3	60.9	64.6	74.6	78.4
Q3	66.8	63.4	63.0	68.3	78.4	83.3
Q4	68.5	64.9	64.3	70.6	81.2	86.1
1981 Q1	70.3	67.1	66.4	73.9	81.6	87.0
Q2	72.2	68.7	68.1	73.7	82.8	86.7
Q3	74.5	71.7	71.0	76.0	83.9	87.6
Q4	76.3	73.7	73.0	77.8	85.4	88.6
1982 Q1	78.1	75.9	74.9	79.2	86.3	89.9
Q2	79.6	77.5	77.0	80.3	87.1	90.8
Q3	80.9	78.9	78.0	82.0	87.6	91.3
Q4	82.2	80.7	79.7	83.5	88.5	92.8
1983 Q1	85.0	82.2	81.4	87.1	89.7	90.8
Q2	86.3	84.0	83.5	87.7	90.4	91.7
Q3	87.5	85.8	85.1	88.8	90.8	91.7
Q4	88.9	87.8	87.4	89.9	91.7	92.3
1984 Q1	90.2	88.3	89.1	91.5	92.2	92.2
Q2	90.9	87.9	90.3	92.8	94.0	93.1
Q3	92.6	90.1	92.5	94.3	95.5	94.7
Q4	95.1	92.7	94.8	97.3	97.9	96.9
1985 Q1	97.0	95.5	97.1	98.0	98.1	96.8
Q2	99.0	99.0	99.3	98.9	98.6	98.4
Q3	101.1	101.3	100.9	100.9	101.0	100.8
Q4	102.5	103.1	102.8	102.2	102.3	104.0
1986 Q1	105.1	105.2	104.7	104.7	104.1	104.8
Q2	107.0	106.8	106.7	107.3	105.2	104.9
Q3	108.6	108.6	108.2	108.5	105.7	104.6
Q4	110.7	111.3	111.0	110.3	107.0	103.7
1987 Q1	112.7	113.2	112.8	111.9	108.4	106.0
Q2	115.1	115.2	114.9	115.4	109.8	104.6
Q3	117.2	117.7	117.4	116.7	110.1	104.7
Q4	120.0	120.5	120.2	119.7	112.3	105.7
1988 Q1	122.6	121.8	122.0	122.6	113.5	106.5
Q2	124.6	125.6	125.0	124.3	114.6	107.3
Q3	127.0	127.5	127.0	126.4	..	105.5

1 The seasonal adjustment factors currently used are based on data up to January 1988.

2 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

3 The method for calculating whole economy unit wage costs is described in *Employment Gazette*, May 1986, p.172.

Sources: Department of Employment; Central Statistical Office

25 Prices

1985 = 100

	Producer price index[1]		General index of retail prices[2]				Pensioner price index[3]		
	Materials and fuel purchased by manufacturing industry	Output: all manufactured products: home sales	All items	Total food	Total non-food	All items other than seasonal food	One-person household	Two-person household	Purchasing power of the pound[4]
	DZBR	DZCV	FRAG	FRAH	FRAI	FRAK	FRAL	FRAM	FJAK
1948	..	..	8.3	7.1	9.3	..	..	..	1 104
1949	..	..	8.6	7.5	9.4	..	..	..	1 078
1950	..	..	8.8	8.1	9.5	..	..	..	1 048
1951	..	..	9.7	9.0	10.3	..	..	..	962
1952	..	..	10.5	10.4	10.8	..	..	..	906
1953	..	..	10.9	11.0	10.9	..	..	..	891
1954	..	..	11.1	11.3	11.1	..	..	..	876
1955	..	..	11.6	12.1	11.3	..	..	..	846
1956	..	..	12.1	12.7	11.9	..	..	..	811
1957	..	..	12.6	13.0	12.4	..	..	..	786
1958	..	..	13.0	13.3	12.9	..	..	..	765
1959	..	..	13.0	13.4	12.9	..	..	..	760
1960	..	..	13.2	13.3	13.2	..	..	..	752
1961	..	..	13.6	13.5	13.7	..	..	..	732
1962	..	..	14.2	14.0	14.4	14.3	13.9	14.0	705
1963	..	..	14.5	14.4	14.6	14.6	14.2	14.3	691
1964	..	..	15.0	14.8	15.1	15.1	14.7	14.8	669
1965	..	..	15.7	15.3	15.9	15.8	15.3	15.4	638
1966	..	..	16.3	15.9	16.6	16.4	15.9	16.1	614
1967	..	..	16.7	16.3	17.0	16.8	16.3	16.4	600
1968	..	..	17.5	16.9	17.8	17.6	17.1	17.2	573
1969	..	..	18.4	18.0	18.7	18.5	18.0	18.1	543
1970	..	..	19.6	19.2	19.9	19.7	19.2	19.3	511
1971	..	..	21.4	21.4	21.7	21.6	21.2	21.3	467
1972	..	..	23.0	23.2	23.1	23.1	22.8	22.8	436
1973	..	..	25.1	26.7	24.8	25.0	25.0	25.2	399
1974	35.8	30.8	29.1	31.6	28.5	29.0	29.0	29.2	345
1975	40.0	37.8	36.1	39.6	35.3	36.0	36.5	36.6	278
1976	49.9	44.0	42.1	47.6	40.8	41.7	43.5	43.5	238
1977	57.5	51.9	48.8	56.6	46.9	48.4	50.7	50.8	205
1978	59.6	57.1	52.8	60.6	50.9	52.7	54.9	54.8	189
1979	67.3	63.3	59.9	67.9	58.0	59.7	61.3	61.4	167
1980	73.0	72.2	70.7	76.1	69.4	70.7	71.4	71.3	142
1981	79.7	79.1	79.1	82.5	78.2	79.1	79.5	79.5	127
1982	85.5	85.2	85.9	89.0	85.1	85.8	86.9	86.7	117
1983	91.4	89.8	89.8	91.8	89.4	89.8	90.8	90.7	111
1984	98.9	95.0	94.3	97.0	93.6	94.1	95.4	95.3	106
1985	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100
1986	92.4	104.3	103.4	103.3	103.5	103.3	103.2	103.2	97
1987	95.3	108.3	107.7	106.4	108.0	107.6	105.6	105.8	93

1 The pre 1963 data are 1985=100 estimates based on the corresponding 1980=100 series.

2 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown. The official Retail Prices Index series is shown in Table 26.

3 All items except housing.

4 Movements in the purchasing power of the pound are based on movements in the General index of retail prices.

Sources: Department of Trade and Industry; Department of Employment; Central Statistical Office

25 Prices
continued

1985 = 100

	Producer price index[1]			Not seasonally adjusted						
	Materials and fuel purchased by manufacturing industry		Output: all manufactured products: home sales (not seasonally adjusted)	General index of retail prices[2]				Pensioner price index[3]		
	Seasonally adjusted	Not seasonally adjusted		All items	Total food	Total non-food	All items other than seasonal food	One-person household	Two-person household	Purchasing power of the pound[4]
	DZDQ	DZBR	DZCV	FRAG	FRAH	FRAI	FRAK	FRAL	FRAM	FJAK
1948 Q1	..	..	..	8.2	7.1	9.1	..	..	..	..
Q2	..	..	..	8.4	7.3	9.3	..	..	..	..
Q3	..	..	..	8.4	7.1	9.4	..	..	..	..
Q4	..	..	..	8.4	7.1	9.5	..	..	..	..
1949 Q1	..	..	..	8.5	7.1	9.5	..	..	..	..
Q2	..	..	..	8.5	7.4	9.4	..	..	..	..
Q3	..	..	..	8.6	7.7	9.4	..	..	..	..
Q4	..	..	..	8.7	7.9	9.4	..	..	..	..
1950 Q1	..	..	..	8.8	8.0	9.5	..	..	..	..
Q2	..	..	..	8.8	8.1	9.5	..	..	..	..
Q3	..	..	..	8.8	8.0	9.5	..	..	..	..
Q4	..	..	..	9.0	8.2	9.6	..	..	..	..
1951 Q1	..	..	..	9.2	8.4	9.8	..	..	..	..
Q2	..	..	..	9.6	8.8	10.2	..	..	..	..
Q3	..	..	..	9.9	9.2	10.4	..	..	..	..
Q4	..	..	..	10.0	9.5	10.6	..	..	..	..
1952 Q1	..	..	..	10.3	9.9	10.7	..	..	..	..
Q2	..	..	..	10.6	10.4	10.8	..	..	..	..
Q3	..	..	..	10.6	10.6	10.8	..	..	..	..
Q4	..	..	..	10.7	10.7	10.8	..	..	..	..
1953 Q1	..	..	..	10.8	10.9	10.9	..	..	..	..
Q2	..	..	..	10.9	11.2	10.9	..	..	..	..
Q3	..	..	..	10.9	11.1	10.9	..	..	..	..
Q4	..	..	..	10.9	10.9	11.0	..	..	..	..
1954 Q1	..	..	..	10.9	10.9	11.0	..	..	..	..
Q2	..	..	..	11.0	11.1	11.0	..	..	..	..
Q3	..	..	..	11.1	11.5	11.1	..	..	..	..
Q4	..	..	..	11.2	11.6	11.1	..	..	..	..
1955 Q1	..	..	..	11.3	11.7	11.2	..	..	..	866
Q2	..	..	..	11.4	12.0	11.2	..	..	..	866
Q3	..	..	..	11.6	12.2	11.3	..	..	..	852
Q4	..	..	..	11.9	12.6	11.6	..	..	..	824
1956 Q1	..	..	..	11.9	12.5	11.7	..	..	..	838
Q2	..	..	..	12.2	12.9	11.9	..	..	..	809
Q3	..	..	..	12.1	12.5	12.0	..	..	..	809
Q4	..	..	..	12.3	12.7	12.1	..	..	..	795
1957 Q1	..	..	..	12.4	12.8	12.3	..	..	..	809
Q2	..	..	..	12.5	12.9	12.3	..	..	..	795
Q3	..	..	..	12.6	13.2	12.4	..	..	..	781
Q4	..	..	..	12.8	13.0	12.8	..	..	..	781
1958 Q1	..	..	..	12.8	13.0	12.8	..	..	..	781
Q2	..	..	..	13.0	13.6	12.9	..	..	..	767
Q3	..	..	..	12.9	13.1	12.9	..	..	..	781
Q4	..	..	..	13.1	13.5	12.9	..	..	..	767
1959 Q1	..	..	..	13.1	13.5	13.0	..	..	..	767
Q2	..	..	..	13.0	13.4	12.8	..	..	..	767
Q3	..	..	..	13.0	13.3	12.9	..	..	..	767
Q4	..	..	..	13.1	13.4	13.0	..	..	..	753
1960 Q1	..	..	..	13.1	13.3	13.0	..	..	..	767
Q2	..	..	..	13.1	13.3	13.1	..	..	..	753
Q3	..	..	..	13.2	13.3	13.2	..	..	..	753
Q4	..	..	..	13.3	13.4	13.3	..	..	..	753
1961 Q1	..	..	..	13.4	13.3	13.5	..	..	..	753
Q2	..	..	..	13.5	13.6	13.6	..	..	..	738
Q3	..	..	..	13.7	13.6	13.8	..	..	..	724
Q4	..	..	..	13.9	13.6	14.1	..	..	..	724
1962 Q1	..	..	..	14.0	13.8	14.2	14.1	13.7	13.8	714
Q2	..	..	..	14.3	14.4	14.3	14.2	14.0	14.1	700
Q3	..	..	..	14.2	14.1	14.4	14.3	13.9	14.0	703
Q4	..	..	..	14.2	13.9	14.5	14.4	14.0	14.0	703
1963 Q1	..	..	..	14.4	14.5	14.5	14.5	14.3	14.3	693
Q2	..	..	..	14.5	14.6	14.6	14.5	14.3	14.3	688
Q3	..	..	..	14.4	14.1	14.7	14.6	14.1	14.1	693
Q4	..	..	..	14.5	14.3	14.7	14.7	14.3	14.4	688

1 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

2 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown. The official Retail Prices Index is shown in Table 26.

3 All items except housing.

4 Movements in the purchasing power of the pound are based on movements in the General index of retail prices.

Sources: Department of Trade and Industry; Department of Employment; Central Statistical Office

25 Prices
continued

1985 = 100

	Producer price index[1]			Not seasonally adjusted						
	Materials and fuel purchased by manufacturing industry		Output: all manufactured products: home sales (not seasonally adjusted)	General index of retail prices[2]				Pensioner price index[3]		
	Seasonally adjusted	Not seasonally adjusted		All items	Total food	Total non-food	All items other than seasonal food	One-person household	Two-person household	Purchasing power of the pound[4]
	DZDQ	DZBR	DZCV	FRAG	FRAH	FRAI	FRAK	FRAL	FRAM	FJAK
1964 Q1	..	..	..	14.7	14.5	14.8	14.8	14.4	14.5	683
Q2	..	..	..	14.9	14.8	15.1	15.1	14.6	14.7	670
Q3	..	..	..	15.0	14.9	15.2	15.2	14.7	14.8	665
Q4	..	..	..	15.2	15.0	15.4	15.4	14.9	15.0	659
1965 Q1	..	..	..	15.3	15.1	15.5	15.5	15.1	15.2	653
Q2	..	..	..	15.7	15.4	16.0	15.8	15.2	15.4	637
Q3	..	..	..	15.8	15.4	16.1	15.9	15.3	15.5	634
Q4	..	..	..	15.9	15.4	16.2	16.0	15.5	15.7	630
1966 Q1	..	..	..	16.0	15.5	16.3	16.1	15.7	15.8	626
Q2	..	..	..	16.3	16.1	16.5	16.4	15.9	16.1	613
Q3	..	..	..	16.3	15.9	16.7	16.5	15.9	16.1	611
Q4	..	..	..	16.5	16.0	16.8	16.6	16.2	16.3	607
1967 Q1	..	..	..	16.6	16.1	16.9	16.7	16.3	16.4	604
Q2	..	..	..	16.7	16.5	16.9	16.8	16.3	16.5	598
Q3	..	..	..	16.6	16.1	17.0	16.8	16.1	16.3	602
Q4	..	..	..	16.8	16.3	17.2	17.0	16.5	16.6	594
1968 Q1	..	..	..	17.1	16.7	17.4	17.2	16.8	16.9	586
Q2	..	..	..	17.5	17.0	17.8	17.6	17.0	17.1	572
Q3	..	..	..	17.6	16.9	18.0	17.7	17.0	17.2	570
Q4	..	..	..	17.8	17.0	18.2	17.9	17.4	17.5	563
1969 Q1	..	..	..	18.1	17.6	18.5	18.2	17.7	17.9	552
Q2	..	..	..	18.4	18.2	18.7	18.4	17.9	18.1	543
Q3	..	..	..	18.4	18.0	18.8	18.6	17.9	18.1	542
Q4	..	..	..	18.7	18.2	19.0	18.8	18.3	18.4	535
1970 Q1	..	..	..	19.0	18.7	19.3	19.1	18.8	18.9	526
Q2	..	..	..	19.5	19.3	19.7	19.5	19.1	19.2	513
Q3	..	..	..	19.7	19.3	20.0	19.9	19.2	19.4	507
Q4	..	..	..	20.1	19.6	20.5	20.3	19.7	19.9	497
1971 Q1	..	..	..	20.7	20.3	21.0	20.8	20.3	20.5	484
Q2	..	..	..	21.4	21.4	21.6	21.5	21.0	21.2	467
Q3	..	..	..	21.7	21.7	21.9	21.9	21.4	21.5	461
Q4	..	..	..	22.0	22.0	22.2	22.2	21.8	21.9	455
1972 Q1	..	..	..	22.3	22.6	22.4	22.5	22.3	22.3	448
Q2	..	..	..	22.7	22.9	22.9	22.8	22.5	22.6	440
Q3	..	..	..	23.1	23.5	23.2	23.2	22.9	23.0	433
Q4	..	..	..	23.7	24.0	23.8	23.8	23.4	23.5	422
1973 Q1	..	..	..	24.1	25.2	23.9	24.1	24.0	24.2	415
Q2	..	..	..	24.9	26.4	24.6	24.7	24.8	25.0	402
Q3	..	..	..	25.2	26.9	24.9	25.2	25.0	25.2	396
Q4	..	..	..	26.1	28.5	25.6	26.0	26.1	26.3	383
1974 Q1	35.0	35.0	28.4	27.2	30.0	26.5	27.1	27.3	27.5	368
Q2	35.6	35.7	30.1	28.8	31.1	28.3	28.6	28.4	28.8	347
Q3	36.2	35.4	31.4	29.5	31.6	29.1	29.5	29.3	29.6	339
Q4	37.3	37.2	33.1	30.8	33.5	30.2	30.8	30.9	31.0	324
1975 Q1	38.4	38.5	35.2	32.7	36.2	31.9	32.7	32.8	32.9	306
Q2	38.9	38.9	37.4	35.8	39.6	34.9	35.6	36.3	36.5	280
Q3	40.7	39.9	38.7	37.4	40.6	36.6	37.2	37.6	37.8	268
Q4	43.0	42.8	40.1	38.7	42.0	37.9	38.5	39.2	39.3	259
1976 Q1	45.0	45.1	41.4	40.0	45.0	38.9	39.6	41.2	41.2	250
Q2	48.3	48.4	43.0	41.5	46.6	40.3	41.0	42.8	42.8	241
Q3	51.7	50.7	44.7	42.5	47.2	41.3	42.2	43.6	43.7	236
Q4	55.6	55.3	46.8	44.4	51.4	42.7	43.9	46.3	46.3	225
1977 Q1	57.2	57.4	49.3	46.7	54.9	44.6	46.0	48.4	48.7	214
Q2	58.6	58.7	51.4	48.7	56.8	46.6	48.1	50.5	50.7	205
Q3	58.4	57.2	53.1	49.5	57.1	47.7	49.2	51.6	51.5	202
Q4	57.1	56.8	54.0	50.2	57.5	48.5	50.1	52.5	52.3	199
1978 Q1	57.3	57.6	55.4	51.1	58.7	49.3	51.0	53.4	53.3	196
Q2	59.4	59.4	56.6	52.5	60.6	50.5	52.2	54.7	54.7	191
Q3	60.7	59.5	57.8	53.4	61.3	51.5	53.3	55.4	55.4	187
Q4	62.0	61.7	58.7	54.3	61.8	52.5	54.3	56.0	56.0	184
1979 Q1	64.2	64.6	60.2	56.0	65.1	53.8	55.7	58.1	58.1	179
Q2	66.3	66.4	62.3	58.0	67.0	55.9	57.6	59.6	59.7	172
Q3	68.7	67.3	64.5	61.9	68.9	60.2	61.9	62.7	62.9	161
Q4	71.2	71.0	66.2	63.7	70.5	62.0	63.6	64.8	64.9	157

1 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

2 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown. The official Retail Prices Index series is shown in Table 26.

3 All items except housing.

4 Movements in the purchasing power of the pound are based on movements in the General index of retail prices.

Sources: Department of Trade and Industry; Department of Employment; Central Statistical Office

25 Prices
continued

1985 = 100

	Producer price index[1]			Not seasonally adjusted						
	Materials and fuel purchased by manufacturing industry		Output: all manufactured products: home sales (not seasonally adjusted)	General index of retail prices[2]				Pensioner price index[3]		
	Seasonally adjusted	Not seasonally adjusted		All items	Total food	Total non-food	All items other than seasonal food	One-person household	Two-person household	Purchasing power of the pound[4]
	DZDQ	DZBR	DZCV	FRAG	FRAH	FRAI	FRAK	FRAL	FRAM	FJAK
1980 Q1	73.6	74.1	69.2	66.7	73.6	65.0	66.5	67.7	67.7	150
Q2	73.0	73.0	71.9	70.5	76.1	69.2	70.5	70.8	70.9	142
Q3	73.4	71.9	73.3	72.1	77.1	70.9	72.1	72.7	72.5	139
Q4	73.3	72.9	74.3	73.4	77.5	72.4	73.5	74.3	73.9	136
1981 Q1	75.3	76.1	76.3	75.1	79.9	74.0	75.2	76.5	76.3	133
Q2	78.8	78.6	78.8	78.8	82.4	78.0	78.8	78.9	79.0	127
Q3	82.2	80.3	79.8	80.2	82.9	79.5	80.3	80.3	80.4	125
Q4	84.3	83.8	81.4	82.1	84.9	81.5	82.1	82.3	82.4	122
1982 Q1	85.1	86.1	83.5	83.5	88.5	82.3	83.2	84.9	84.8	120
Q2	84.9	84.6	84.9	86.2	90.4	85.2	85.7	87.1	86.9	116
Q3	86.1	84.2	85.7	86.6	88.3	86.1	86.7	87.3	87.0	116
Q4	87.7	87.1	86.7	87.2	88.8	86.9	87.5	88.5	88.2	115
1983 Q1	89.4	90.9	87.9	87.6	89.8	87.1	87.8	89.5	89.1	114
Q2	90.7	90.2	89.6	89.4	91.1	89.1	89.5	90.3	90.2	112
Q3	93.3	91.0	90.3	90.6	92.3	90.2	90.6	91.1	91.0	110
Q4	94.2	93.7	91.5	91.6	94.1	91.0	91.4	92.5	92.4	109
1984 Q1	95.7	97.5	93.0	92.2	95.6	91.4	91.8	93.7	93.5	109
Q2	98.7	98.3	94.9	94.0	97.9	93.1	93.6	95.5	95.6	106
Q3	100.0	98.3	95.5	94.9	97.2	94.3	94.7	95.6	95.6	105
Q4	101.7	101.5	96.5	96.0	97.2	95.8	96.1	96.6	96.6	104
1985 Q1	103.4	105.2	98.2	97.2	99.0	96.8	97.2	98.1	98.1	103
Q2	101.8	101.4	99.9	100.6	100.9	100.5	100.4	100.4	100.4	99
Q3	98.6	96.9	100.5	100.8	99.8	101.1	101.0	100.3	100.3	99
Q4	96.5	96.4	101.4	101.3	100.4	101.6	101.4	101.2	101.2	99
1986 Q1	94.6	96.2	102.8	102.1	102.1	102.0	102.0	102.2	102.1	98
Q2	91.9	91.3	104.2	103.4	103.9	103.2	103.1	103.4	103.3	97
Q3	90.6	89.0	104.6	103.5	103.5	103.5	103.4	103.4	103.4	97
Q4	92.8	93.2	105.5	104.8	103.6	105.1	104.8	103.8	103.9	95
1987 Q1	93.9	95.2	106.9	106.1	105.8	106.2	105.9	104.7	104.8	94
Q2	95.0	94.3	108.0	107.7	107.2	107.8	107.4	105.7	105.9	93
Q3	96.8	95.3	108.6	107.9	105.8	108.4	107.9	105.4	105.7	93
Q4	95.9	96.4	109.8	109.1	107.1	109.6	109.1	106.5	106.9	92
1988 Q1	95.5	96.9	111.0	109.6	108.9	109.9	109.4	107.4	107.8	91
Q2	98.6	97.8	112.6	112.3	110.1	112.7	112.1	109.2	109.5	89
Q3	100.2	98.8	113.9	113.8	109.9	114.6	113.9	110.0	110.3	88

1 The pre 1983 data are 1985=100 estimates based on the corresponding 1980=100 series.

2 The index numbers given here are for comparative purposes only and should not be regarded as accurate to the last digit shown. The official Retail Prices Index series is shown in Table 26.

3 All items except housing.

4 Movements in the purchasing power of the pound are based on movements in the General index of retail prices.

Sources: Department of Trade and Industry; Department of Employment; Central Statistical Office

26 Tax and price index

	January 1978 = 100 BSAA													January 1987 = 100 DQAB		
	1974	1975	1976	1977	1978	1979	1980	1981	1982	1983	1984	1985	1986	1987	1987	1988
January	50.2	63.0	80.4	95.3	100.0	106.1	123.2	140.4	162.3	170.7	177.9	184.7	192.9	198.0	100.0	101.4
February	51.2	64.3	81.6	96.4	100.7	107.2	125.3	141.9	162.4	171.6	178.8	186.4	193.7		100.5	101.8
March	51.7	65.8	82.2	97.5	101.5	108.2	127.2	144.3	164.0	171.9	179.4	188.4	194.0		100.7	102.3
April	54.3	68.5	82.9	98.4	98.4	110.5	130.8	151.3	166.0	171.8	178.8	190.2	192.5		99.7	101.4
May	55.2	71.9	84.0	97.3	99.1	111.6	132.2	152.4	167.4	172.6	179.6	191.2	192.9		99.8	101.9
June	55.9	73.5	84.5	98.5	100.0	113.8	133.6	153.5	168.0	173.1	180.1	191.7	192.8		99.8	102.3
July	56.5	74.4	84.7	98.6	100.5	113.8	134.9	154.2	169.0	174.2	179.9	191.3	192.1		99.7	102.4
August	56.8	74.9	86.1	99.2	101.3	114.9	135.3	155.5	169.0	175.1	181.8	191.8	192.9		100.0	103.7
September	57.6	75.7	87.5	99.9	101.8	116.2	136.3	156.6	168.9	176.0	182.2	191.7	194.0		100.4	104.3
October	58.9	77.0	89.4	100.4	102.4	117.6	137.3	158.2	169.9	176.7	183.5	191.4	194.3		100.9	105.4
November	60.1	78.0	90.9	98.7	103.2	118.8	138.5	160.1	170.9	177.5	184.1	192.1	196.3		101.5	106.0
December	61.2	79.2	92.4	99.3	104.3	119.8	139.4	161.2	170.5	178.0	183.9	192.4	197.1		101.4	

Retail prices index	January 1974 = 100 CBAB													January 1987 = 100 CHAW		
January	100.0	119.9	147.9	172.4	189.5	207.2	245.3	277.3	310.6	325.9	342.6	359.8	379.7	394.5	100.0	103.3
February	101.7	121.9	149.8	174.1	190.6	208.9	248.8	279.8	310.7	327.3	344.0	362.7	381.1		100.4	103.7
March	102.6	124.3	150.6	175.8	191.8	210.6	252.2	284.0	313.4	327.9	345.1	366.1	381.6		100.6	104.1
April	106.1	129.1	153.5	180.3	194.6	214.2	260.8	292.2	319.7	332.5	349.7	373.9	385.3		101.8	105.8
May	107.6	134.5	155.2	181.7	195.7	215.9	263.2	294.1	322.0	333.9	351.0	375.6	386.0		101.9	106.2
June	108.7	137.1	156.0	183.6	197.2	219.6	265.7	295.8	322.9	334.7	351.9	376.4	385.8		101.9	106.6
July	109.7	138.5	156.3	183.8	198.1	229.1	267.9	297.1	323.0	336.5	351.5	375.7	384.7		101.8	106.7
August	109.8	139.3	158.5	184.7	199.4	230.9	268.5	299.3	323.1	338.0	354.8	376.7	385.9		102.1	107.9
September	111.0	140.5	160.6	185.7	200.2	233.2	270.2	301.0	322.9	339.5	355.5	376.5	387.8		102.4	108.4
October	113.2	142.5	163.5	186.5	201.1	235.6	271.9	303.7	324.5	340.7	357.7	377.1	388.4		102.9	109.5
November	115.2	144.2	165.8	187.4	202.5	237.7	274.1	306.9	326.1	341.9	358.8	378.4	391.7		103.4	110.0
December	116.9	146.0	168.0	188.4	202.4	239.4	275.6	308.8	325.5	342.8	358.5	378.9	393.0		103.3	

	Percentage changes on one year earlier														
Tax and price index															
January	+25.5	+27.6	+18.5	+4.9	+ 6.1	+16.1	+14.0	+15.6	+5.2	+4.2	+3.8	+4.4	+2.6		+1.4
February	+25.6	+26.9	+18.1	+4.5	+ 6.5	+16.9	+13.2	+14.4	+5.7	+4.2	+4.3	+3.9		+2.7	+1.3
March	+27.3	+24.9	+18.6	+4.1	+ 6.6	+17.6	+13.4	+13.7	+4.8	+4.4	+5.0	+3.0		+2.8	+1.6
April	+26.2	+21.0	+16.3	+2.1	+12.3[1]	+18.4[1]	+15.7	+ 9.7	+3.5	+4.1	+6.4	+1.2		+2.5	+1.7
May	+30.3	+16.8	+15.8	+1.8	+12.6[1]	+18.5[1]	+15.3	+ 9.8	+3.1	+4.1	+6.5	+0.9		+2.4	+2.1
June	+31.5	+15.0	+16.6	+1.5	+13.8[1]	+17.4[1]	+14.9	+ 9.4	+3.0	+4.0	+6.4	+0.6		+2.5	+2.5
July	+31.7	+13.8	+16.4	+1.9	+13.2	+18.5	+14.3	+ 9.6	+3.1	+3.3	+6.3	+0.4		+2.8	+2.7
August	+31.9	+15.0	+15.2	+2.1	+13.4	+17.8	+14.9	+ 8.7	+3.6	+3.8	+5.5	+0.6		+2.6	+3.7
September	+31.4	+15.6	+14.2	+1.9	+14.1	+17.3	+14.9	+ 7.9	+4.2	+3.5	+5.2	+1.2		+2.4	+3.9
October	+30.7	+16.1	+12.3	+2.0	+14.8	+16.8	+15.2	+ 7.4	+4.0	+3.8	+4.3	+1.5		+2.9	+4.5
November	+29.8	+16.5	+ 8.6	+4.6	+15.1	+16.6	+15.6	+ 6.7	+3.9	+3.7	+4.3	+2.2		+2.4	+4.4
December	+29.4	+16.7	+ 7.5	+5.0	+14.9	+16.4	+15.6	+ 5.8	+4.4	+3.3	+4.6	+2.4		+1.9	
Retail prices index															
January	+19.9	+23.4	+16.6	+9.9	+ 9.3	+18.4	+13.0	+12.0	+4.9	+5.1	+5.0	+5.5	+3.9		+3.3
February	+19.9	+22.9	+16.2	+9.5	+ 9.6	+19.1	+12.5	+11.0	+5.3	+5.1	+5.4	+5.1		+3.9	+3.3
March	+21.2	+21.2	+16.7	+9.1	+ 9.8	+19.8	+12.6	+10.4	+4.6	+5.2	+6.1	+4.2		+4.0	+3.5
April	+21.7	+18.8	+17.5	+7.9	+10.1	+21.8	+12.0	+ 9.4	+4.0	+5.2	+6.9	+3.0		+4.2	+3.9
May	+25.0	+15.4	+17.1	+7.7	+10.3	+21.9	+11.7	+ 9.5	+3.7	+5.1	+7.0	+2.8		+4.1	+4.2
June	+26.1	+13.8	+17.7	+7.4	+11.4	+21.0	+11.3	+ 9.2	+3.7	+5.1	+7.0	+2.5		+4.2	+4.6
July	+26.3	+12.9	+17.6	+7.8	+15.6	+16.9	+10.9	+ 8.7	+4.2	+4.5	+6.9	+2.4		+4.4	+4.8
August	+26.9	+13.8	+16.5	+8.0	+15.8	+16.3	+11.5	+ 8.0	+4.6	+5.0	+6.2	+2.4		+4.4	+5.7
September	+26.6	+14.3	+15.6	+7.8	+16.5	+15.9	+11.4	+ 7.3	+5.1	+4.7	+5.9	+3.0		+4.2	+5.9
October	+25.9	+14.7	+14.1	+7.8	+17.2	+15.4	+11.7	+ 6.8	+5.0	+5.0	+5.4	+3.0		+4.5	+6.4
November	+25.2	+15.0	+13.0	+8.1	+17.4	+15.3	+12.0	+ 6.3	+4.8	+4.9	+5.5	+3.5		+4.1	+6.4
December	+24.9	+15.1	+12.1	+8.4	+17.2	+15.1	+12.0	+ 5.4	+5.3	+4.6	+5.7	+3.7		+3.7	

1. These figures are affected by the late timing of the 1979 Budget: the changes introduced by that Budget are included in the Tax and price index from July 1979.

27 Visible trade (on a balance of payments basis)

1985 = 100

	Volume indices (seasonally adjusted)		Unit value indices (not seasonally adjusted)		
	Exports	Imports	Exports	Imports	Terms of trade[1]
	CGTR	CGTS	CGTO	CGTP	CGTQ
1963	36.4	37.6	14.0	13.6	102.9
1964	37.6	42.0	14.2	13.9	102.2
1965	39.7	42.1	14.6	14.0	104.3
1966	41.3	43.1	15.1	14.2	106.3
1967	40.7	46.9	15.3	14.2	107.7
1968	46.3	51.6	16.5	15.9	103.8
1969	50.9	52.0	17.1	16.5	103.6
1970	52.9	54.9	18.2	17.1	106.4
1971	56.1	57.4	19.2	18.0	106.7
1972	55.9	64.1	20.3	18.8	108.0
1973	63.4	73.0	22.8	23.9	95.4
1974	68.0	73.3	29.0	35.0	82.9
1975	65.2	67.0	35.6	39.9	89.2
1976	71.8	71.3	42.7	48.9	87.3
1977	77.8	72.8	50.5	56.4	89.5
1978	79.6	76.1	55.5	58.6	94.7
1979	83.1	83.5	61.4	62.5	98.2
1980	84.1	79.0	70.0	68.5	102.2
1981	83.3	75.9	76.2	74.2	102.7
1982	85.6	80.1	81.4	80.3	101.4
1983	87.6	87.0	88.0	87.8	100.2
1984	94.7	97.0	95.0	95.5	99.5
1985	100.0	100.0	100.0	100.0	100.0
1986	103.6	106.9	91.8	96.0	95.6
1987	109.0	114.4	95.5	98.5	97.0

1 Unit value index for exports expressed as a percentage of unit value index for imports.

Source: Department of Trade and Industry

27 Visible trade (on a balance of payments basis)

continued

1985 = 100

	Volume indices (seasonally adjusted)		Unit value indices (not seasonally adjusted)		
	Exports	Imports	Exports	Imports	Terms of trade[1]
	CGTR	CGTS	CGTO	CGTP	CGTQ
1963 Q1	35.2	35.3	13.8	13.5	102.2
Q2	36.4	37.2	13.9	13.4	103.7
Q3	36.6	38.5	14.0	13.5	103.7
Q4	37.3	39.3	14.1	13.8	102.2
1964 Q1	37.4	41.0	14.0	13.9	100.7
Q2	38.1	41.1	14.1	13.9	101.4
Q3	38.8	42.5	14.2	13.9	102.2
Q4	38.1	43.4	14.2	14.1	100.7
1965 Q1	38.4	39.6	14.5	14.0	103.6
Q2	39.0	42.1	14.5	13.9	104.3
Q3	40.2	43.2	14.6	13.9	105.0
Q4	41.1	43.5	14.7	14.0	105.0
1966 Q1	40.8	44.0	14.9	14.1	105.7
Q2	39.4	42.5	15.1	14.3	105.6
Q3	41.5	44.4	15.2	14.1	107.8
Q4	43.6	41.4	15.2	14.2	107.0
1967 Q1	43.7	46.3	15.2	14.1	107.8
Q2	42.1	47.1	15.2	14.0	108.6
Q3	41.0	46.4	15.3	14.1	108.5
Q4	38.2	47.7	15.5	14.7	105.4
1968 Q1	46.0	51.4	16.1	15.7	102.5
Q2	44.4	51.1	16.4	15.8	103.8
Q3	47.2	52.2	16.8	16.1	104.3
Q4	47.7	51.6	16.9	16.3	103.7
1969 Q1	47.4	51.6	17.0	16.1	105.6
Q2	50.8	52.1	17.0	16.3	104.3
Q3	52.5	52.0	17.1	16.5	103.6
Q4	52.9	52.3	17.2	16.8	102.4
1970 Q1	53.7	52.7	17.8	17.0	104.7
Q2	52.2	55.6	18.0	17.1	105.3
Q3	49.6	54.4	18.4	17.2	107.0
Q4	56.0	57.0	18.5	17.2	107.6
1971 Q1	52.6	56.1	18.7	17.5	106.9
Q2	57.6	58.0	19.0	18.1	105.0
Q3	57.6	56.8	19.4	18.2	106.6
Q4	56.6	58.7	19.7	18.1	108.8
1972 Q1	55.4	61.6	19.8	18.1	109.4
Q2	56.1	63.2	20.0	18.2	109.9
Q3	49.2	60.8	20.6	19.0	108.4
Q4	63.0	70.7	20.8	19.7	105.6
1973 Q1	61.3	71.3	21.7	21.1	102.8
Q2	62.4	71.5	22.3	22.6	98.7
Q3	64.8	73.9	23.1	25.0	92.4
Q4	65.2	75.3	24.2	27.0	89.6
1974 Q1	66.8	72.9	26.3	31.6	83.2
Q2	69.1	74.5	28.5	35.0	81.4
Q3	69.3	73.7	29.9	36.1	82.8
Q4	66.8	72.1	31.3	37.2	84.1
1975 Q1	66.1	68.1	33.9	38.5	88.1
Q2	63.6	64.2	34.7	38.8	89.4
Q3	63.8	68.9	36.2	40.1	90.3
Q4	67.2	66.7	37.7	42.1	89.5
1976 Q1	69.2	66.4	39.2	44.2	88.7
Q2	72.4	72.4	41.3	47.5	86.9
Q3	71.5	73.2	43.7	50.0	87.4
Q4	74.0	73.1	46.3	53.8	86.1
1977 Q1	75.9	73.2	48.2	55.0	87.6
Q2	77.9	75.3	50.1	56.3	89.0
Q3	80.5	72.2	51.4	57.2	89.9
Q4	76.2	70.6	52.2	57.2	91.3
1978 Q1	77.9	77.2	54.2	57.1	94.9
Q2	81.0	77.5	54.6	58.3	93.7
Q3	79.5	77.6	56.0	59.0	94.9
Q4	79.8	72.4	56.9	60.1	94.7
1979 Q1	71.9	77.2	58.8	61.2	96.1
Q2	89.9	84.2	60.3	61.4	98.2
Q3	84.8	86.7	62.2	61.9	100.5
Q4	85.9	85.9	64.4	65.2	98.8

1 Unit value index for exports expressed as a percentage of unit value index for imports.

Source: Department of Trade and Industry

27 Visible trade (on a balance of payments basis)

continued

1985 = 100

	Volume indices (seasonally adjusted)		Unit value indices (not seasonally adjusted)		
	Exports	Imports	Exports	Imports	Terms of trade[1]
	CGTR	CGTS	CGTO	CGTP	CGTQ
1980 Q1	88.4	86.8	67.2	67.3	99.9
Q2	84.2	82.4	70.2	68.8	102.0
Q3	81.6	74.4	71.3	68.6	103.9
Q4	82.0	72.3	71.1	69.3	102.6
1981 Q1	80.8	68.8	72.9	69.9	104.3
Q2	81.9	72.1	75.1	72.4	103.7
Q3	85.3	82.8	77.5	75.7	102.4
Q4	85.2	79.7	79.4	79.0	100.5
1982 Q1	83.9	79.4	80.1	78.6	101.9
Q2	86.6	82.1	80.2	79.5	100.9
Q3	85.1	79.6	82.1	80.5	102.0
Q4	87.0	79.3	83.3	82.5	101.0
1983 Q1	86.4	84.4	86.6	86.4	100.2
Q2	85.6	85.9	87.3	87.6	99.7
Q3	87.1	87.1	88.6	87.8	100.9
Q4	91.3	90.6	89.6	89.6	100.0
1984 Q1	93.0	90.9	91.8	91.9	99.9
Q2	91.6	95.7	93.9	94.2	99.7
Q3	94.8	98.3	95.3	96.6	98.7
Q4	99.5	102.9	98.8	99.3	99.5
1985 Q1	100.3	102.1	102.5	103.9	98.7
Q2	101.4	99.0	101.6	102.2	99.4
Q3	97.5	98.2	98.3	97.9	100.4
Q4	100.7	100.7	97.6	96.0	101.7
1986 Q1	99.7	100.7	95.3	97.2	98.0
Q2	103.1	103.5	90.2	94.5	95.4
Q3	103.0	110.8	89.4	94.0	95.1
Q4	108.7	112.8	92.3	98.1	94.1
1987 Q1	108.8	105.9	94.7	100.0	94.7
Q2	106.3	111.3	95.2	97.5	97.6
Q3	109.2	119.5	96.2	98.2	98.0
Q4	111.7	120.8	95.8	98.2	97.6
1988 Q1	106.5	117.8	95.4	98.4	97.0
Q2	111.1	127.4	96.5	98.0	98.6
Q3	110.5	135.6	98.6	99.5	99.1

1 Unit value index for exports expressed as a percentage of unit value index for imports.

Source: Department of Trade and Industry

28 Measures of UK competitiveness in trade in manufactures

1985 = 100

	Summary measures					
	Relative export prices[1]	Relative producer prices[1]	IMF index of relative unit labour costs[2]		Import price competitiveness[3]	Relative profitability of exports[3]
			Actual	Normalised		
	FLAA	FLAB	FLAC	FLAD	FLAE	FLAF
1962	..	..	82.0	84.4	..	..
1963	81.2	91.9	79.5	83.7	..	..
1964	81.3	93.4	78.5	84.2	..	..
1965	83.5	96.3	81.6	87.4	..	..
1966	85.3	96.6	83.6	90.3	..	..
1967	86.2	94.5	79.7	86.7	..	..
1968	79.7	83.6	68.0	75.7	..	..
1969	79.2	84.6	70.4	77.3	..	..
1970	88.3	88.4	89.1	84.6	102.3	87.3
1971	90.1	92.5	91.7	88.4	105.8	83.5
1972	89.7	89.5	89.3	87.5	106.9	83.2
1973	82.2	78.3	79.7	79.0	99.8	85.8
1974	80.6	78.6	79.5	78.7	97.4	85.6
1975	85.0	84.2	85.9	83.4	100.5	87.5
1976	82.9	79.6	77.9	74.9	96.8	88.5
1977	87.2	84.8	77.1	72.4	98.2	89.8
1978	91.9	87.6	83.3	77.3	100.7	90.0
1979	96.6	95.4	99.0	89.1	108.9	86.7
1980	109.1	107.1	122.5	106.7	113.8	87.6
1981	108.3	109.9	124.8	113.2	113.6	88.7
1982	102.5	107.2	115.4	108.2	110.5	90.6
1983	99.4	100.4	104.3	101.7	104.8	94.2
1984	97.2	97.5	100.5	99.3	101.6	97.5
1985	100.0	100.0	100.0	100.0	100.0	100.0
1986	96.5	95.8	93.8	95.4	99.2	102.2
1987	100.7	96.6	93.1	98.5	101.5	102.3
1963 Q1	80.3	92.1	81.6	84.8	..	..
Q2	80.7	91.8	79.6	83.5	..	..
Q3	81.8	92.0	78.8	83.3	..	..
Q4	82.0	91.7	78.2	83.3	..	..
1964 Q1	80.8	92.2	78.3	84.3	..	..
Q2	81.4	93.2	78.1	83.3	..	..
Q3	81.5	93.6	79.0	84.1	..	..
Q4	81.3	94.5	78.6	85.0	..	..
1965 Q1	82.7	95.3	80.4	86.0	..	..
Q2	83.5	96.5	81.0	86.7	..	..
Q3	83.6	96.7	82.1	87.5	..	..
Q4	84.2	96.5	82.9	89.4	..	..
1966 Q1	84.3	96.3	84.1	91.8	..	..
Q2	85.2	96.7	83.9	90.4	..	..
Q3	86.2	96.9	83.5	90.3	..	..
Q4	85.6	96.7	83.0	88.7	..	..
1967 Q1	85.5	95.7	80.9	88.7	..	..
Q2	85.8	95.9	80.5	87.6	..	..
Q3	86.2	96.1	80.4	87.3	..	..
Q4	87.1	90.3	76.9	83.2	..	..
1968 Q1	77.7	82.7	67.8	76.2	..	..
Q2	79.7	83.9	66.5	75.2	..	..
Q3	80.7	83.9	68.0	75.1	..	..
Q4	80.6	84.0	69.7	76.2	..	..
1969 Q1	80.1	84.6	70.3	77.1	..	..
Q2	79.7	84.6	70.0	77.3	..	..
Q3	79.4	85.2	70.9	78.1	..	..
Q4	77.5	84.0	70.2	76.6	..	..
1970 Q1	87.7	86.8	88.8	84.0	100.7	88.9
Q2	87.8	88.1	88.6	83.7	104.0	87.5
Q3	88.5	88.7	89.2	84.8	101.7	87.4
Q4	89.3	90.0	89.6	85.0	102.7	85.6
1971 Q1	89.2	92.0	92.3	87.0	104.5	83.6
Q2	89.4	92.4	91.7	89.0	104.9	82.9
Q3	90.3	92.9	91.8	88.7	106.2	83.3
Q4	91.6	92.7	91.2	89.0	107.4	84.1
1972 Q1	92.1	92.4	94.1	91.5	108.6	83.3
Q2	92.4	92.3	91.3	89.0	108.3	82.9
Q3	88.8	87.6	87.3	85.4	105.2	84.0
Q4	85.7	85.5	84.8	84.2	105.4	82.5

1 Figures are base weighted using 1985 export data. Downward movements indicate greater competitiveness.
2 All the indices are in terms of US dollars.
3 Excludes erratics (ships, North Sea installations, aircraft, precious stones and silver bullion).

Sources: Department of Trade and Industry; International Monetary Fund

28 Measures of UK competitiveness in trade in manufactures

continued

1985 = 100

	Summary measures					
	Relative export prices[1]	Relative producer prices[1]	IMF index of relative unit labour costs[2]		Import price competitiveness[3]	Relative profitability of exports[3]
			Actual	Normalised		
	FLAA	FLAB	FLAC	FLAD	FLAE	FLAF
1973 Q1	85.9	82.9	82.1	81.2	103.9	84.7
Q2	85.3	80.4	83.1	82.5	101.7	85.5
Q3	79.3	74.7	76.7	76.4	97.1	86.0
Q4	78.2	75.2	76.7	75.8	96.4	86.3
1974 Q1	79.8	76.7	77.5	78.8	97.8	84.9
Q2	80.7	78.9	76.1	75.2	96.7	85.3
Q3	80.9	79.3	80.4	78.7	96.7	85.8
Q4	81.1	79.6	84.2	82.1	98.2	86.4
1975 Q1	84.7	83.9	83.3	82.9	99.6	88.5
Q2	84.6	84.7	86.3	84.0	101.8	86.9
Q3	85.2	84.1	87.3	83.9	100.6	87.1
Q4	85.6	84.0	86.6	82.8	100.0	87.3
1976 Q1	87.8	85.3	85.2	82.2	99.9	87.2
Q2	82.0	79.4	78.3	75.2	97.6	87.6
Q3	82.6	78.7	77.9	74.5	96.0	89.0
Q4	79.0	75.2	70.5	68.1	93.7	90.1
1977 Q1	84.0	81.7	74.0	70.9	96.9	90.1
Q2	86.6	84.1	76.2	71.8	97.8	89.9
Q3	87.5	85.5	77.6	71.9	98.3	90.0
Q4	90.6	88.0	80.5	74.7	100.0	89.4
1978 Q1	96.0	90.8	83.2	77.9	101.1	91.2
Q2	88.4	85.7	80.5	75.6	100.0	89.4
Q3	91.2	86.9	82.1	76.6	100.7	89.8
Q4	92.2	86.9	87.3	79.0	101.0	89.6
1979 Q1	94.1	89.2	91.1	81.9	103.9	88.3
Q2	98.4	95.3	96.1	88.6	108.9	86.7
Q3	102.4	100.3	104.5	92.4	111.9	86.2
Q4	99.4	97.0	104.5	93.4	110.9	85.4
1980 Q1	104.2	101.9	112.9	97.8	112.0	86.8
Q2	107.9	105.7	119.1	104.1	113.1	87.9
Q3	111.1	108.0	125.5	109.0	114.1	88.3
Q4	113.3	112.7	132.8	116.2	115.9	87.3
1981 Q1	116.0	116.2	136.5	122.2	117.4	87.6
Q2	111.6	114.2	128.6	116.0	115.7	88.0
Q3	103.4	105.3	118.5	107.8	112.0	89.0
Q4	102.3	104.2	115.7	106.8	109.2	90.1
1982 Q1	103.2	107.3	117.4	108.3	111.8	90.1
Q2	101.5	107.1	116.4	108.5	110.8	90.0
Q3	103.9	108.7	115.0	108.9	110.3	90.8
Q4	101.2	105.8	113.1	107.2	109.1	91.4
1983 Q1	95.1	95.9	100.2	97.1	105.1	93.4
Q2	100.4	101.9	107.4	103.3	104.0	94.1
Q3	102.4	102.7	105.0	103.3	105.1	94.8
Q4	99.6	101.2	104.3	103.0	104.9	94.6
1984 Q1	98.7	99.9	103.6	101.8	104.1	95.2
Q2	98.2	98.8	100.6	99.9	102.8	96.4
Q3	97.4	97.2	100.0	99.3	100.7	98.4
Q4	94.5	94.1	97.5	96.2	98.8	99.8
1985 Q1	92.5	91.4	91.8	92.2	96.7	100.7
Q2	101.0	100.9	100.0	100.3	98.7	100.9
Q3	104.5	105.3	105.3	105.0	101.8	99.7
Q4	102.0	102.4	103.2	102.7	102.8	99.3
1986 Q1	98.0	97.4	97.4	96.6	100.5	100.6
Q2	100.7	100.7	98.8	99.5	100.6	101.9
Q3	96.0	94.7	92.4	94.8	99.3	102.8
Q4	91.6	90.4	86.3	91.0	96.5	103.4
1987 Q1	95.9	92.5	89.1	93.4	98.3	103.3
Q2	101.3	97.0	93.1	97.9	102.1	102.4
Q3	100.9	97.2	92.9	99.1	102.5	101.8
Q4	104.8	99.8	97.4	103.4	103.2	101.6
1988 Q1	106.9	101.1	100.1	106.2	103.7	102.1
Q2	110.8	105.4	102.9	110.8	105.3	102.3
Q3	..	..	..	..	105.0	103.9

1 Figures are base weighted using 1985 export data. Downward movements indicate greater competitiveness.
2 All the indices are in terms of US dollars.
3 Excludes erratics (ships, North Sea installations, aircraft, precious stones and silver bullion).

Sources: Department of Trade and Industry; International Monetary Fund

29 Balance of payments: summary

£ million

	Visible trade (balance)	Invisible (balance)				Current balance	Special grants[2] and capital transfers	UK external assets and liabilities			EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Balancing item[4]
		Services[1]	I.P.D.	Transfers[1]	Total			Transactions in assets[3]	Transactions in liabilities[3]	Net transactions				
	HCHL	CGIN	CGOA	CGIO	CGIK	AIMG	AAAZ	HEPZ	HEQW	HEQU	HCHF	HBUN	HBWO	AASA
1946	-103	-292	85	80	-127	-230	-	..	..	181	-	-	-1	50
1947	-361	-215	150	45	-20	-381	30	..	..	552	-	-	-51	-150
1948	-151	-87	235	29	177	26	138	..	..	-58	-	-	-6	-100
1949	-137	-65	219	-18	136	-1	154	..	..	-103	-	-	-	-50
1950	-51	-30	396	-8	358	307	140	..	..	-447	-	-	-	-
1951	-689	6	342	-28	320	-369	43	..	..	426	-	-	-	-100
1952	-279	106	252	84	442	163	-	..	..	-229	-	-	-	66
1953	-244	96	229	64	389	145	-	..	..	-177	-	-	-	32
1954	-204	80	250	-9	321	117	-	..	..	-174	-	-	-	57
1955	-313	9	174	-25	158	-155	-	..	..	34	-	-	-	121
1956	53	-9	229	-65	155	208	-	..	..	-250	-	-	-	42
1957	-29	87	249	-74	262	233	-	..	..	-313	-	-	-	80
1958	29	88	293	-60	321	350	-	..	..	-411	-	-	-	61
1959	-115	78	262	-61	279	164	-	..	..	-68	-	-	-58	-38
1960	-401	-1	233	-68	164	-237	-	..	..	-7	-	-	-32	276
1961	-140	9	254	-88	175	35	-	..	..	23	-	-	-	-58
1962	-100	6	334	-97	243	143	-	..	..	-195	-	-	-	52
1963	-119	-42	398	-123	233	114	-	-534	495	-39	-	-	-	-75
1964	-543	-75	404	-158	171	-372	-	-542	925	383	-	-	-	-11
1965	-260	-98	450	-169	183	-77	-	-757	794	37	-	-	-	40
1966	-108	15	402	-181	236	128	-	-289	301	12	-	-	-44	-96
1967	-599	133	401	-216	318	-281	-	-369	535	166	-105	-	-	220
1968	-712	312	359	-223	448	-264	-	-1 120	1 773	653	-251	-	-	-138
1969	-209	366	531	-206	691	482	-	-1 336	476	-860	-	-	-	378
1970	-14	416	596	-182	830	816	-	-1 438	550	-888	-	171	-38	-61
1971	210	544	553	-196	901	1 111	-	-3 823	2 319	-1 504	-	125	-	268
1972	-742	618	594	-272	940	198	-	-883	1 331	448	-	124	-	-770
1973	-2 566	683	1 327	-443	1 567	-999	-59	-3 012	3 936	924	-	-	-	134
1974	-5 233	948	1 508	-422	2 034	-3 199	-75	-2 833	5 952	3 119	-	-	-	155
1975	-3 257	1 337	891	-475	1 753	-1 504	-	-1 610	3 135	1 525	-	-	-	-21
1976	-3 959	2 244	1 560	-786	3 018	-941	-	-3 962	4 317	355	-	-	-	586
1977	-2 324	3 037	265	-1 128	2 174	-150	-	-13 844	9 952	-3 892	-	-	-	4 042
1978	-1 593	3 542	806	-1 791	2 557	964	-	-4 377	1 506	-2 871	-	-	-	1 907
1979	-3 398	3 907	1 205	-2 210	2 902	-496	-	-40 189	39 446	-743	-	195	-	1 044
1980	1 353	3 949	-196	-1 984	1 769	3 122	-	-43 439	39 567	-3 872	-	180	-	570
1981	3 350	3 923	1 210	-1 547	3 586	6 936	-	-50 793	43 398	-7 395	-	158	-	301
1982	2 218	2 762	1 446	-1 741	2 467	4 685	-	-31 381	29 053	-2 328	-	-	-	-2 357
1983	-1 075	3 721	2 847	-1 661	4 907	3 832	-	-30 120	25 810	-4 310	-	-	-	478
1984	-4 580	3 941	4 433	-1 772	6 602	2 022	-	-31 953	24 289	-7 664	-	-	-	5 642
1985	-2 346	5 962	2 800	-3 079	5 683	3 337	-	-53 282	44 208	-9 074	-	-	-	5 737
1986	-8 716	5 618	5 079	-2 180	8 517	-199	-	-95 037	80 837	-14 200	-	-	-	14 399
1987	-10 162	5 638	5 523	-3 503	7 658	-2 504	-	-75 094	74 055	-1 039	-	-	-	3 543

1 Prior to 1954, the coverage of General government services credits is likely to be incomplete, part remaining within General government transfers.

2 Grants to or from the United Kingdom Government which, because they were of a non-recurrent financing nature, are not appropriate to the current account.

3 Prior to 1979 foreign currency lending and borrowing abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

4 For 1946 to 1951 very approximate estimates are given to the nearest £50 million for the 'balancing item' and the residual shown above as net transactions in external assets and liabilities.

Source: Central Statistical Office

29 Balance of payments: summary

continued

£ million, not seasonally adjusted

	Visible trade (balance)	Invisibles (balance)				Current balance	Special grants and capital transfers	UK external assets and liabilities			EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Balancing item
		Services	I.P.D.	Transfers	Total			Transactions in assets[1]	Transactions in liabilities[1]	Net transactions				
	HCHL	CGIN	CGOA	CGIO	CGIK	AIMG	AAAZ	HEPZ	HEQW	HEQU	HCHF	HBUN	HBWO	AASA
1955 Q1	-94	4	54	1	59	-35	-	..	..	-15	-	-	-	50
Q2	-95	19	55	-2	72	-23	-	..	..	-53	-	-	-	76
Q3	-84	-14	72	-5	53	-31	-	..	..	70	-	-	-	-39
Q4	-40	-	-7	-19	-26	-66	-	..	..	32	-	-	-	34
1956 Q1	-12	1	49	-15	35	23	-	..	..	-158	-	-	-	135
Q2	22	13	55	-21	47	69	-	..	..	-141	-	-	-	72
Q3	-17	-15	74	-9	50	33	-	..	..	-82	-	-	-	49
Q4	60	-8	51	-20	23	83	-	..	..	131	-	-	-	-214
1957 Q1	-36	31	49	-20	60	24	-	..	..	-102	-	-	-	78
Q2	-8	39	61	-13	87	79	-	..	..	-99	-	-	-	20
Q3	-26	1	82	-14	69	43	-	..	..	114	-	-	-	-157
Q4	41	16	57	-27	46	87	-	..	..	-226	-	-	-	139
1958 Q1	29	43	96	-26	113	142	-	..	..	-220	-	-	-	78
Q2	18	22	45	-8	59	77	-	..	..	-108	-	-	-	31
Q3	-6	-	111	-11	100	94	-	..	..	-79	-	-	-	-15
Q4	-12	23	41	-15	49	37	-	..	..	-4	-	-	-	-33
1959 Q1	-23	44	62	-25	81	58	-	..	..	-107	-	-	-	49
Q2	-2	14	83	-8	89	87	-	..	..	18	-	-	-58	-47
Q3	-55	-	94	-15	79	24	-	..	..	-35	-	-	-	11
Q4	-35	20	23	-13	30	-5	-	..	..	56	-	-	-	-51
1960 Q1	-68	3	68	-22	49	-19	-	..	..	-95	-	-	-	114
Q2	-91	-1	50	-13	36	-55	-	..	..	14	-	-	-	41
Q3	-146	-17	71	-17	37	-109	-	..	..	52	-	-	-	57
Q4	-96	14	44	-16	42	-54	-	..	..	22	-	-	-32	64
1961 Q1	-64	16	95	-28	83	19	-	..	..	35	-	-	-	-54
Q2	-48	-	56	-24	32	-16	-	..	..	16	-	-	-	-
Q3	-30	-23	90	-19	48	18	-	..	..	-35	-	-	-	17
Q4	2	16	13	-17	12	14	-	..	..	7	-	-	-	-21
1962 Q1	-48	12	111	-35	88	40	-	..	..	-114	-	-	-	74
Q2	16	-5	97	-22	70	86	-	..	..	-43	-	-	-	-43
Q3	-59	-21	96	-21	54	-5	-	..	..	-65	-	-	-	70
Q4	-9	20	30	-19	31	22	-	..	..	27	-	-	-	-49
1963 Q1	2	14	114	-35	93	95	-	-181	91	-90	-	-	-	-5
Q2	2	-13	100	-27	60	62	-	-61	66	5	-	-	-	-67
Q3	-73	-47	123	-31	45	-28	-	-134	144	10	-	-	-	18
Q4	-50	4	81	-30	35	-15	-	-158	194	36	-	-	-	-21
1964 Q1	-125	-10	136	-46	80	-45	-	-247	247	-	-	-	-	45
Q2	-107	-20	100	-41	39	-68	-	-160	219	59	-	-	-	9
Q3	-180	-53	93	-31	9	-171	-	-59	263	204	-	-	-	-33
Q4	-131	8	75	-40	43	-88	-	-76	196	120	-	-	-	-32
1965 Q1	-85	-5	121	-55	61	-24	-	-230	280	50	-	-	-	-26
Q2	-56	-16	117	-41	60	4	-	-242	180	-62	-	-	-	58
Q3	-83	-75	120	-41	4	-89	-	-29	162	133	-	-	-	-44
Q4	-26	-2	92	-32	58	32	-	-256	172	-84	-	-	-	52
1966 Q1	-64	5	109	-57	57	-7	-	-15	62	47	-	-	-44	4
Q2	-88	1	126	-50	77	-11	-	-55	118	63	-	-	-	-52
Q3	-102	-35	111	-34	42	-60	-	-26	70	44	-	-	-	16
Q4	146	44	56	-40	60	206	-	-193	51	-142	-	-	-	-64
1967 Q1	-76	52	117	-59	110	34	-	-187	25	-162	-	-	-	128
Q2	-92	29	88	-59	58	-34	-	-21	-44	-65	-	-	-	99
Q3	-137	13	118	-48	83	-54	-	-52	206	154	-	-	-	-100
Q4	-294	39	78	-50	67	-227	-	-109	348	239	-105	-	-	93
1968 Q1	-214	38	97	-71	64	-150	-	-324	715	391	-120	-	-	-121
Q2	-199	83	116	-53	146	-53	-	-342	492	150	-83	-	-	-14
Q3	-196	85	115	-48	152	-44	-	-165	258	93	-23	-	-	-26
Q4	-103	106	31	-51	86	-17	-	-289	308	19	-25	-	-	23

1 Prior to 1979 foreign currency lending and borrowing abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

Source: Central Statistical Office

29 Balance of payments: summary

continued

£ million, not seasonally adjusted

	Invisibles (balance)							UK external assets and liabilities						
	Visible trade (balance)	Services	I.P.D.	Transfers	Total	Current balance	Special grants and capital transfers	Transactions in assets[1]	Transactions in liabilities[1]	Net transactions	EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Balancing item
	HCHL	CGIN	CGOA	CGIO	CGIK	AIMG	AAAZ	HEPZ	HEQW	HEQU	HCHF	HBUN	HBWO	AASA
1969 Q1	-191	81	177	-67	191	-	-	-345	126	-219	-	-	-	219
Q2	-26	96	143	-51	188	162	-	-371	235	-136	-	-	-	-26
Q3	-14	100	128	-48	180	166	-	-183	176	-7	-	-	-	-159
Q4	22	89	83	-40	132	154	-	-437	-61	-498	-	-	-	344
1970 Q1	29	122	166	-53	235	264	-	-312	-303	-615	-	171	-	180
Q2	-52	103	177	-41	239	187	-	-456	428	-28	-	-	-	-159
Q3	-100	102	155	-39	218	118	-	-263	302	39	-	-	-	-157
Q4	109	89	98	-49	138	247	-	-407	123	-284	-	-	-33	75
1971 Q1	-161	116	170	-50	236	75	-	-692	212	-480	-	125	-	280
Q2	115	125	160	-45	240	355	-	-1 079	816	-263	-	-	-	-92
Q3	144	138	155	-45	248	392	-	-556	364	-192	-	-	-	-200
Q4	112	165	68	-56	177	289	-	-1 496	927	-569	-	-	-	280
1972 Q1	-217	146	159	-71	234	17	-	-781	594	-187	-	124	-	46
Q2	-48	172	183	-62	293	245	-	-295	494	199	-	-	-	-444
Q3	-341	127	161	-58	230	-111	-	597	-520	77	-	-	-	34
Q4	-136	173	91	-81	183	47	-	-404	763	359	-	-	-	-406
1973 Q1	-568	126	168	-119	175	-393	-38	-604	696	92	-	-	-	339
Q2	-426	163	388	-151	400	-26	-19	-965	1 258	293	-	-	-	-248
Q3	-654	187	321	-86	422	-232	-1	-329	351	22	-	-	-	211
Q4	-918	207	450	-87	570	-348	-1	-1 114	1 631	517	-	-	-	-168
1974 Q1	-1 328	164	414	-123	455	-873	-	-640	1 479	839	-	-	-	34
Q2	-1 397	201	430	-95	536	-861	-29	-574	1 571	997	-	-	-	-107
Q3	-1 268	330	343	-86	587	-681	-40	-676	1 147	471	-	-	-	250
Q4	-1 240	253	321	-118	456	-784	-6	-943	1 755	812	-	-	-	-22
1975 Q1	-986	294	204	-107	391	-595	-	-745	1 106	361	-	-	-	234
Q2	-683	308	179	-142	345	-338	-	-552	1 184	632	-	-	-	-294
Q3	-991	375	235	-99	511	-480	-	72	398	470	-	-	-	10
Q4	-597	360	273	-127	506	-91	-	-385	447	62	-	-	-	29
1976 Q1	-679	477	308	-257	528	-151	-	-1 800	1 740	-60	-	-	-	211
Q2	-1 049	452	382	-154	680	-369	-	-941	1 086	145	-	-	-	224
Q3	-1 175	727	454	-164	1 017	-158	-	-866	1 086	220	-	-	-	-62
Q4	-1 056	588	416	-211	793	-263	-	-355	405	50	-	-	-	213
1977 Q1	-1 095	588	156	-313	431	-664	-	-4 236	3 757	-479	-	-	-	1 143
Q2	-925	680	-16	-258	406	-519	-	-2 534	1 423	-1 111	-	-	-	1 630
Q3	-146	988	95	-295	788	642	-	-4 033	2 450	-1 583	-	-	-	941
Q4	-158	781	30	-262	549	391	-	-3 041	2 322	-719	-	-	-	328
1978 Q1	-709	772	138	-630	280	-429	-	-1 573	1 265	-308	-	-	-	737
Q2	-207	667	190	-362	495	288	-	760	-1 444	-684	-	-	-	396
Q3	-482	1 131	343	-435	1 039	557	-	-1 413	919	-494	-	-	-	-63
Q4	-195	972	135	-364	743	548	-	-2 151	766	-1 385	-	-	-	837
1979 Q1	-1 663	873	501	-649	725	-938	-	-4 478	3 610	-868	-	195	-	1 611
Q2	-595	782	102	-493	391	-204	-	-9 934	9 976	42	-	-	-	162
Q3	-525	1 164	571	-522	1 213	688	-	-15 423	15 089	-334	-	-	-	-354
Q4	-615	1 088	31	-546	573	-42	-	-10 354	10 771	417	-	-	-	-375
1980 Q1	-665	922	-2	-606	314	-351	-	-14 401	13 026	-1 375	-	180	-	1 546
Q2	-315	809	-230	-567	12	-303	-	-8 157	7 941	-216	-	-	-	519
Q3	863	1 058	33	-532	559	1 422	-	-4 695	4 350	-345	-	-	-	-1 077
Q4	1 470	1 160	3	-279	884	2 354	-	-16 186	14 250	-1 936	-	-	-	-418
1981 Q1	1 482	1 068	320	-191	1 197	2 679	-	-15 113	10 815	-4 298	-	158	-	1 461
Q2	1 115	879	304	-574	609	1 724	-	-8 535	6 055	-2 480	-	-	-	756
Q3	18	903	390	-630	663	681	-	-13 845	13 141	-704	-	-	-	23
Q4	735	1 073	196	-152	1 117	1 852	-	-13 300	13 387	87	-	-	-	-1 939
1982 Q1	39	952	156	5	1 113	1 152	-	-11 568	11 375	-193	-	-	-	-959
Q2	-12	577	336	-766	147	135	-	-21	1 247	1 226	-	-	-	-1 361
Q3	612	477	478	-604	351	963	-	-18 409	16 483	-1 926	-	-	-	963
Q4	1 579	756	476	-376	856	2 435	-	-1 383	-52	-1 435	-	-	-	-1 000

1 Prior to 1979 foreign currency lending and borrowing abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

Source: Central Statistical Office

29 Balance of payments: summary

continued

£ million, not seasonally adjusted

	Visible trade (balance)	Invisibles (balance)				Current balance	Special grants and capital transfers	UK external assets and liabilities			EEA loss on forwards	Allocation of Special Drawing Rights	Gold subscription to IMF	Balancing item
		Services	I.P.D.	Transfers	Total			Transactions in assets	Transactions in liabilities	Net transactions				
	HCHL	CGIN	CGOA	CGIO	CGIK	AIMG	AAAZ	HEPZ	HEQW	HEQU	HCHF	HBUN	HBWO	AASA
1983 Q1	-312	1 055	886	-132	1 789	1 477	-	-10 706	8 468	-2 238	-	-	-	761
Q2	-808	815	336	-727	426	-382	-	-187	508	321	-	-	-	61
Q3	-198	836	1 109	-349	1 596	1 398	-	-11 455	11 885	430	-	-	-	-1 828
Q4	243	1 015	534	-453	1 096	1 339	-	-7 772	4 949	-2 823	-	-	-	1 484
1984 Q1	-567	1 075	854	-497	1 432	865	-	-14 120	13 048	-1 072	-	-	-	207
Q2	-1 627	760	899	-710	949	-678	-	-8 862	6 949	-1 913	-	-	-	2 591
Q3	-1 524	977	1 297	-562	1 712	188	-	-554	-563	-1 117	-	-	-	929
Q4	-862	1 129	1 383	-3	2 509	1 647	-	-8 417	4 855	-3 562	-	-	-	1 915
1985 Q1	-1 856	1 334	884	-1 030	1 188	-668	-	-17 244	13 270	-3 974	-	-	-	4 642
Q2	-469	1 415	723	-691	1 447	978	-	-6 841	5 563	-1 278	-	-	-	300
Q3	-544	1 704	1 043	-778	1 969	1 425	-	-16 126	9 966	-6 160	-	-	-	4 735
Q4	523	1 509	150	-580	1 079	1 602	-	-13 071	15 409	2 338	-	-	-	-3 940
1986 Q1	-1 785	1 591	1 018	-188	2 441	656	-	-15 578	12 746	-2 832	-	-	-	2 176
Q2	-2 103	1 225	1 285	-592	1 918	-185	-	-16 012	11 365	-4 647	-	-	-	4 832
Q3	-2 996	1 200	1 600	-696	2 104	-892	-	-42 839	41 971	-868	-	-	-	1 760
Q4	-1 832	1 602	1 176	-724	2 054	222	-	-20 608	14 755	-5 853	-	-	-	5 631
1987 Q1	-1 718	1 632	1 618	-1 001	2 249	531	-	-15 443	16 143	700	-	-	-	-1 231
Q2	-2 764	1 350	1 407	-790	1 967	-797	-	-24 743	24 132	-611	-	-	-	1 408
Q3	-3 183	1 407	1 541	-913	2 035	-1 148	-	-25 058	20 981	-4 077	-	-	-	5 225
Q4	-2 497	1 249	957	-799	1 407	-1 090	-	-9 850	12 799	2 949	-	-	-	-1 859
1988 Q1	-4 414	1 206	1 367	-1 293	1 280	-3 134	-	-3 449	4 421	972	-	-	-	2 162
Q2	-4 850	772	1 476	-896	1 352	-3 498	-	-17 554	16 031	-1 523	-	-	-	5 021

Source: Central Statistical Office

30 Balance of payments: current account

£ million

	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Invisible credits: Services: Private sector and public corporations: General government[1]	Sea transport	Civil aviation[2]	Travel	Financial and other services	Total	Interest, profits and dividends: General government	Private sector etc.[3]	Transfers: General government[1]	Private	Total
	CGJP	CGGL	HCHL	CGJR	CGJW	CGJO	CGKA	HHDE	CGJZ	CGJS		HDKD	CGJV	CGJY
1946	960	1 063	-103	-	209	..	13	248	470	198		164	53	885
1947	1 180	1 541	-361	-	236	..	21	215	472	261		129	55	917
1948	1 639	1 790	-151	-	286	..	33	238	557	360		96	57	1 070
1949	1 863	2 000	-137	-	328	..	42	262	632	351		35	52	1 070
1950	2 261	2 312	-51	5	385	..	61	283	734	558		27	64	1 383
1951	2 735	3 424	-689	7	518	..	75	313	913	553		39	62	1 567
1952	2 769	3 048	-279	10	559	38	80	304	991	500		155	63	1 709
1953	2 683	2 927	-244	40	535	41	88	300	1 004	495		122	72	1 693
1954	2 785	2 989	-204	54	520	38	95	345	1 052	540		51	76	1 719
1955	3 073	3 386	-313	58	540	37	111	358	1 104	517		47	80	1 748
1956	3 377	3 324	53	66	611	44	121	379	1 221	571		26	91	1 909
1957	3 509	3 538	-29	85	659	49	129	405	1 327	583		21	90	2 021
										CGNR	CGNT			
1958	3 406	3 377	29	54	631	68	134	408	1 295	21	661	3	113	2 093
1959	3 527	3 642	-115	43	620	82	143	434	1 322	22	636	-	112	2 092
1960	3 737	4 138	-401	45	637	96	169	463	1 410	28	643	-	117	2 198
1961	3 903	4 043	-140	46	641	108	176	506	1 477	31	645	-	122	2 275
1962	4 003	4 103	-100	39	647	119	183	523	1 511	39	715	-	125	2 390
1963	4 331	4 450	-119	40	658	131	188	518	1 535	32	810	-	127	2 504
1964	4 568	5 111	-543	45	697	143	190	559	1 634	37	863	-	140	2 674
1965	4 913	5 173	-260	46	749	162	193	551	1 701	39	968	-	150	2 858
1966	5 276	5 384	-108	42	765	180	219	685	1 891	48	931	-	156	3 026
1967	5 241	5 840	-599	37	884	199	236	791	2 147	50	952	-	161	3 310
1968	6 433	7 145	-712	44	1 053	235	282	933	2 547	31	1 104	-	185	3 867
1969	7 269	7 478	-209	48	1 051	287	359	1 073	2 818	31	1 344	-	206	4 399
1970	8 128	8 142	-14	51	1 357	316	432	1 223	3 379	54	1 440	-	230	5 103
1971	9 030	8 820	210	59	1 615	354	500	1 357	3 885	91	1 446	-	246	5 668
1972	9 412	10 154	-742	72	1 607	410	576	1 540	4 205	156	3 247	-	264	7 872
1973	11 882	14 448	-2 566	104	2 055	480	726	1 819	5 184	176	4 749	67	320	10 496
1974	16 280	21 513	-5 233	110	2 665	625	898	2 296	6 594	237	5 974	132	357	13 294
1975	19 183	22 440	-3 257	140	2 651	780	1 218	2 890	7 679	266	6 298	366	393	15 002
1976	25 082	29 041	-3 959	215	3 233	1 049	1 768	3 755	10 020	255	8 134	253	537	19 199
1977	31 682	34 006	-2 324	241	3 433	1 203	2 352	4 394	11 623	385	8 431	298	614	21 351
1978	34 981	36 574	-1 593	254	3 149	1 455	2 507	5 136	12 501	692	10 489	439	774	24 895
1979	40 470	43 868	-3 398	265	3 804	1 755	2 797	5 813	14 434	816	16 689	550	850	33 339
1980	47 147	45 794	1 353	315	3 816	2 210	2 961	6 477	15 779	946	22 744	958	935	41 362
1981	50 668	47 318	3 350	401	3 784	2 359	2 970	7 512	17 026	971	36 558	1 675	1 117	57 347
1982	55 330	53 112	2 218	404	3 267	2 471	3 188	8 355	17 685	979	43 417	2 154	1 248	65 483
1983	60 698	61 773	-1 075	470	3 054	2 665	4 003	9 651	19 843	764	41 707	2 235	1 448	65 997
1984	70 263	74 843	-4 580	474	3 253	2 931	4 614	10 814	22 086	817	50 882	2 392	1 588	77 765
1985	77 988	80 334	-2 346	481	3 271	3 078	5 442	12 522	24 794	735	51 574	1 870	1 689	80 662
1986	72 678	81 394	-8 716	507	3 230	2 786	5 553	13 730	25 806	764	46 873	2 138	1 668	77 249
1987	79 422	89 584	-10 162	509	3 341	3 270	6 237	14 727	28 084	932	47 157	2 271	1 566	80 010

1 Prior to 1954, the coverage of General government services credits is likely to be incomplete, part remaining within General government transfers.
2 Prior to 1952, Civil aviation figures are included with other services.
3 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. In 1971, net interest received was £16 million, while in 1972 gross interest received was £1 644 million and gross interest paid was £1 600 million.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million

	Invisible debits											All current transactions			
	Services						Interest, profits and dividends		Transfers						
		Private sector and public corporations													
	General government	Sea transport	Civil aviation[1]	Travel	Financial and other services[1]	Total	General government	Private sector etc.[2]	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGGI	CGGW	CGGG	CGHA	HBVH	CGGZ	CGGK		CGGJ	CGGV	CGGY	CGIK	CGPZ	CGQB	AIMG
1946	387	200	..	42	133	762	113		104	33	1 012	-127	1 845	2 075	-230
1947	226	223	..	76	162	687	111		55	84	937	-20	2 097	2 478	-381
1948	138	272	..	66	168	644	125		41	83	893	177	2 709	2 683	26
1949	135	300	..	75	187	697	132		40	65	934	136	2 933	2 934	-1
1950	117	361	..	85	201	764	162		51	48	1 025	358	3 644	3 337	307
1951	139	456	..	104	208	907	211		65	64	1 247	320	4 302	4 671	-369
1952	157	425	38	83	182	885	248		69	65	1 267	442	4 478	4 315	163
1953	159	447	39	89	174	908	266		69	61	1 304	389	4 376	4 231	145
1954	166	484	38	101	183	972	290		70	66	1 398	321	4 504	4 387	117
1955	173	570	40	125	187	1 095	343		70	82	1 590	158	4 821	4 976	-155
1956	194	659	45	132	200	1 230	342		73	109	1 754	155	5 286	5 078	208
1957	175	652	52	148	215	1 240	334		75	110	1 759	262	5 530	5 297	233
							HERS	HHII							
1958	199	586	60	152	210	1 207	162	227	77	99	1 772	321	5 499	5 149	350
1959	188	606	64	164	222	1 244	150	246	82	91	1 813	279	5 619	5 455	164
1960	233	671	78	186	243	1 411	176	262	94	91	2 034	164	5 935	6 172	-237
1961	260	675	85	200	248	1 468	195	227	118	92	2 100	175	6 178	6 143	35
1962	278	668	97	210	252	1 505	185	235	121	101	2 147	243	6 393	6 250	143
1963	290	679	104	241	263	1 577	170	274	132	118	2 271	233	6 835	6 721	114
1964	315	734	116	261	283	1 709	162	334	163	135	2 503	171	7 242	7 614	-372
1965	316	748	134	290	311	1 799	179	378	177	142	2 675	183	7 771	7 848	-77
1966	332	760	149	297	338	1 876	214	363	180	157	2 790	236	8 302	8 174	128
1967	311	901	169	274	359	2 014	228	373	188	189	2 992	318	8 551	8 832	-281
1968	331	1 018	201	271	414	2 235	271	505	179	229	3 419	448	10 300	10 564	-264
1969	338	1 084	238	324	468	2 452	369	475	177	235	3 708	691	11 668	11 186	482
1970	360	1 437	270	382	514	2 963	319	579	169	243	4 273	830	13 231	12 415	816
1971	374	1 673	303	442	549	3 341	288	696	195	247	4 767	901	14 698	13 587	1 111
1972	423	1 688	340	535	601	3 587	288	2 521	220	316	6 932	940	17 284	17 086	198
1973	513	2 160	415	695	718	4 501	353	3 245	411	419	8 929	1 567	22 378	23 377	-999
1974	629	2 776	540	703	998	5 646	431	4 272	434	477	11 260	2 034	29 574	32 773	-3 199
1975	709	2 562	675	917	1 479	6 342	491	5 182	703	531	13 249	1 753	34 185	35 689	-1 504
1976	867	3 155	840	1 068	1 846	7 776	478	6 351	1 029	547	16 181	3 018	44 281	45 222	-941
1977	940	3 345	984	1 186	2 131	8 586	565	7 986	1 381	659	19 177	2 174	53 033	53 183	-150
1978	986	3 162	1 173	1 549	2 089	8 959	650	9 725	2 103	901	22 338	2 557	59 876	58 912	964
1979	1 073	3 677	1 462	2 109	2 206	10 527	681	15 619	2 566	1 044	30 437	2 902	73 809	74 305	-496
1980	1 165	3 675	1 839	2 738	2 413	11 830	895	22 991	2 738	1 139	39 593	1 769	88 509	85 387	3 122
1981	1 284	3 944	1 986	3 272	2 657	13 103	940	35 379	3 282	1 057	53 761	3 586	108 015	101 079	6 936
1982	1 754	3 891	2 172	3 640	3 466	14 923	1 092	41 858	3 943	1 200	63 016	2 467	120 813	116 128	4 685
1983	1 522	4 205	2 345	4 090	3 960	16 122	1 189	38 435	4 165	1 179	61 090	4 907	126 695	122 863	3 832
1984	1 655	4 357	2 694	4 663	4 776	18 145	1 327	45 939	4 491	1 261	71 163	6 602	148 028	146 006	2 022
1985	1 780	4 435	2 925	4 871	4 821	18 832	1 478	48 031	5 202	1 436	74 979	5 683	158 650	155 313	3 337
1986	1 907	4 296	3 200	6 083	4 702	20 188	1 669	40 889	4 371	1 615	68 732	8 517	149 927	150 126	-199
1987	2 117	4 465	3 764	7 255	4 845	22 446	1 977	40 589	5 558	1 782	72 352	7 658	159 432	161 936	-2 504

1 Prior to 1952, Civil aviation figures are included with other services.

2 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. In 1971, net interest received was £16 million, while in 1972 gross interest received was £1 644 million and gross interest paid was £1 600 million.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	Invisible credits: Services: General government	Services: Private sector and public corporations: Sea transport	Civil aviation	Travel	Financial and other services	Total	Interest, profits and dividends: General government	Private sector, etc.[1]	Transfers: General government	Private	Total
	CGJP	CGGL	HCHL	CGJR	CGJW	CGJO	CGKA	HHDE	CGJZ	CGJS		HDKD	CGJV	CGJY
1955 Q1	787	881	-94	25	132	8	14	89	268	113		17	23	421
Q2	686	781	-95	9	140	10	36	92	287	127		16	18	448
Q3	772	856	-84	9	137	10	43	86	285	144		8	21	458
Q4	828	868	-40	15	131	9	18	91	264	133		6	18	421
1956 Q1	834	846	-12	30	149	10	16	94	299	124		8	24	455
Q2	867	845	22	9	158	11	39	98	315	139		4	22	480
Q3	785	802	-17	13	155	12	46	91	317	159		8	23	507
Q4	891	831	60	14	149	11	20	96	290	149		6	22	467
1957 Q1	891	927	-36	40	161	11	16	103	331	128		10	23	492
Q2	890	898	-8	18	171	12	40	104	345	145		8	22	520
Q3	839	865	-26	13	167	14	51	98	343	163		3	23	532
Q4	889	848	41	14	160	12	22	100	308	147		-	22	477
										CGNR	CGNT			
1958 Q1	880	851	29	19	157	14	19	105	314	7	178	-	27	526
Q2	822	804	18	13	158	17	34	104	326	5	129	3	28	491
Q3	834	840	-6	11	160	20	56	98	345	4	189	-	29	567
Q4	870	882	-12	11	156	17	25	101	310	5	165	-	29	509
1959 Q1	846	869	-23	17	154	17	20	108	316	6	135	-	26	483
Q2	891	893	-2	8	157	20	37	110	332	5	169	-	29	535
Q3	836	891	-55	9	158	24	59	105	355	5	174	-	28	562
Q4	954	989	-35	9	151	21	27	111	319	6	158	-	29	512
1960 Q1	969	1 037	-68	17	155	19	24	113	328	7	152	-	28	515
Q2	945	1 036	-91	8	159	23	43	114	347	7	143	-	29	526
Q3	867	1 013	-146	12	164	29	70	114	389	7	170	-	30	596
Q4	956	1 052	-96	8	159	25	32	122	346	7	178	-	30	561
1961 Q1	998	1 062	-64	21	157	22	25	133	358	9	171	-	28	566
Q2	989	1 037	-48	8	163	26	45	126	368	7	146	-	31	552
Q3	922	952	-30	8	165	32	73	121	399	7	182	-	32	620
Q4	994	992	2	9	156	28	33	126	352	8	146	-	31	537
1962 Q1	988	1 036	-48	13	155	22	27	140	357	11	189	-	31	588
Q2	1 038	1 022	16	9	163	29	43	133	377	10	183	-	32	602
Q3	945	1 004	-59	7	167	38	77	121	410	8	181	-	30	629
Q4	1 032	1 041	-9	10	162	30	36	129	367	10	162	-	32	571
1963 Q1	1 070	1 068	2	16	159	23	26	134	358	8	204	-	32	602
Q2	1 098	1 096	2	7	166	33	44	130	380	9	192	-	32	613
Q3	1 031	1 104	-73	7	169	42	80	123	421	5	218	-	31	675
Q4	1 132	1 182	-50	10	164	33	38	131	376	10	196	-	32	614
1964 Q1	1 154	1 279	-125	17	169	25	24	139	374	9	238	-	35	656
Q2	1 170	1 277	-107	8	174	36	49	140	407	10	221	-	34	672
Q3	1 057	1 237	-180	10	180	46	79	135	450	7	208	-	35	700
Q4	1 187	1 318	-131	10	174	36	38	145	403	11	196	-	36	646
1965 Q1	1 173	1 258	-85	25	178	28	24	136	391	9	244	-	37	681
Q2	1 242	1 298	-56	7	190	42	49	148	436	11	247	-	38	732
Q3	1 185	1 278	-93	8	192	56	84	121	461	8	243	-	37	749
Q4	1 313	1 339	-26	6	189	36	36	146	413	11	234	-	38	696

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter, amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

	Invisible debits											All current transactions		
	Services						Interest, profits and dividends		Transfers					
		Private sector and public corporations												
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector etc.[1]	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGGI	CGGW	CGGG	CGHA	HBVH	CGGZ	CGGK		CGGJ	CGGV	CGGY	CGIK	CGPZ	CGQB	AIMG
1955 Q1	46	142	9	18	49	264	59		22	17	362	59	1 208	1 243	-35
Q2	41	144	10	29	44	268	72		13	23	376	72	1 134	1 157	-23
Q3	43	142	10	59	45	299	72		16	18	405	53	1 230	1 261	-31
Q4	43	142	11	19	49	264	140		19	24	447	-26	1 249	1 315	-66
1956 Q1	55	164	11	19	49	298	75		23	24	420	35	1 289	1 266	23
Q2	45	167	10	32	48	302	84		17	30	433	47	1 347	1 278	69
Q3	47	163	12	61	49	332	85		16	24	457	50	1 292	1 259	33
Q4	47	165	12	20	54	298	98		17	31	444	23	1 358	1 275	83
1957 Q1	51	162	14	19	54	300	79		28	25	432	60	1 383	1 359	24
Q2	39	165	11	36	55	306	84		14	29	433	87	1 410	1 331	79
Q3	43	162	14	70	53	342	81		14	26	463	69	1 371	1 328	43
Q4	42	163	13	21	53	292	90		19	30	431	46	1 366	1 279	87
							HERS	HHII							
1958 Q1	45	144	10	19	53	271	26	63	29	24	413	113	1 406	1 264	142
Q2	50	147	16	38	53	304	29	60	14	25	432	59	1 313	1 236	77
Q3	51	146	21	75	52	345	30	52	16	24	467	100	1 401	1 307	94
Q4	53	149	13	20	52	287	77	52	18	26	460	49	1 379	1 342	37
1959 Q1	41	146	11	20	54	272	25	54	28	23	402	81	1 329	1 271	58
Q2	52	153	17	40	56	318	26	65	15	22	446	89	1 426	1 339	87
Q3	45	152	23	82	53	355	27	58	20	23	483	79	1 398	1 374	24
Q4	50	155	13	22	59	299	72	69	19	23	482	30	1 466	1 471	-5
1960 Q1	65	161	14	23	62	325	31	60	28	22	466	49	1 484	1 503	-19
Q2	54	167	20	47	60	348	34	66	19	23	490	36	1 471	1 526	-55
Q3	54	170	27	92	63	406	38	68	25	22	559	37	1 463	1 572	-109
Q4	60	173	17	24	58	332	73	68	22	24	519	42	1 517	1 571	-54
1961 Q1	71	169	15	25	62	342	35	50	33	23	483	83	1 564	1 545	19
Q2	65	169	21	49	64	368	39	58	33	22	520	32	1 541	1 557	-16
Q3	63	170	30	99	60	422	43	56	28	23	572	48	1 542	1 524	18
Q4	61	167	19	27	62	336	78	63	24	24	525	12	1 531	1 517	14
1962 Q1	71	165	18	24	67	345	36	53	42	24	500	88	1 576	1 536	40
Q2	69	168	24	54	67	382	37	59	30	24	532	70	1 640	1 554	86
Q3	67	169	32	105	58	431	39	54	25	26	575	54	1 574	1 579	-5
Q4	71	166	23	27	60	347	73	69	24	27	540	31	1 603	1 581	22
1963 Q1	73	164	22	24	61	344	31	67	40	27	509	93	1 672	1 577	95
Q2	69	169	25	61	69	393	34	67	30	29	553	60	1 711	1 649	62
Q3	75	172	32	126	63	468	35	65	33	29	630	45	1 706	1 734	-28
Q4	73	174	25	30	70	372	70	75	29	33	579	35	1 746	1 761	-15
1964 Q1	89	179	24	27	65	384	35	76	48	33	576	80	1 810	1 855	-45
Q2	75	184	27	65	76	427	39	92	41	34	633	39	1 842	1 910	-68
Q3	75	185	36	138	69	503	42	80	35	31	691	9	1 757	1 928	-171
Q4	76	186	29	31	73	395	46	86	39	37	603	43	1 833	1 921	-88
1965 Q1	77	183	27	30	79	396	43	89	56	36	620	61	1 854	1 878	-24
Q2	79	187	34	76	76	452	48	93	43	36	672	60	1 974	1 970	4
Q3	79	189	43	149	76	536	41	90	43	35	745	4	1 934	2 023	-89
Q4	81	189	30	35	80	415	47	106	35	35	638	58	2 009	1 977	32

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter, amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

				Invisible credits										
				Services						Interest, profits and dividends		Transfers		
					Private sector and public corporations									
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc.[1]	General government	Private	Total
	CGJP	CGGL	HCHL	CGJR	CGJW	CGJO	CGKA	HHDE	CGJZ	CGNR	CGNT	HDKD	CGJV	CGJY
1966 Q1	1 330	1 394	-64	19	192	32	25	156	424	14	233	-	38	709
Q2	1 256	1 344	-88	9	191	46	56	170	472	15	250	-	37	774
Q3	1 252	1 354	-102	7	191	63	97	172	530	8	232	-	40	810
Q4	1 438	1 292	146	7	191	39	41	187	465	11	216	-	41	733
1967 Q1	1 393	1 469	-76	15	187	38	33	195	468	9	238	-	40	755
Q2	1 391	1 483	-92	6	194	51	58	193	502	18	219	-	39	778
Q3	1 237	1 374	-137	7	242	66	99	194	608	9	234	-	41	892
Q4	1 220	1 514	-294	9	261	44	46	209	569	14	261	-	41	885
1968 Q1	1 583	1 797	-214	20	261	45	34	197	557	9	265	-	46	877
Q2	1 565	1 764	-199	7	261	55	70	233	626	10	300	-	47	983
Q3	1 571	1 767	-196	8	269	81	125	245	728	4	295	-	47	1 074
Q4	1 714	1 817	-103	9	262	54	53	258	636	8	244	-	45	933
1969 Q1	1 669	1 860	-191	18	260	53	44	267	642	9	345	-	50	1 046
Q2	1 858	1 884	-26	7	260	71	92	262	692	9	342	-	51	1 094
Q3	1 795	1 809	-14	9	263	98	156	272	798	4	331	-	52	1 185
Q4	1 947	1 925	22	14	268	65	67	272	686	9	326	-	53	1 074
1970 Q1	1 965	1 936	29	19	291	62	59	299	730	10	355	-	58	1 153
Q2	2 075	2 127	-52	8	308	80	110	298	804	17	388	-	58	1 267
Q3	1 848	1 948	-100	11	357	106	182	314	970	12	342	-	57	1 381
Q4	2 240	2 131	109	13	401	68	81	312	875	15	355	-	57	1 302
1971 Q1	2 026	2 187	-161	22	394	61	64	334	875	12	376	-	60	1 323
Q2	2 367	2 252	115	9	401	89	126	334	959	26	388	-	60	1 433
Q3	2 257	2 113	144	15	400	124	205	338	1 082	22	347	-	62	1 513
Q4	2 380	2 268	112	13	420	80	105	351	969	31	335	-	64	1 399
1972 Q1	2 244	2 461	-217	26	390	73	86	377	952	38	789	-	64	1 843
Q2	2 438	2 484	-48	14	386	103	135	376	1 014	47	825	-	65	1 951
Q3	1 975	2 316	-341	12	401	142	219	378	1 152	38	812	-	67	2 069
Q4	2 757	2 893	-136	20	430	92	136	409	1 087	33	821	-	68	2 009
1973 Q1	2 709	3 277	-568	26	449	82	104	412	1 073	31	1 029	4	75	2 212
Q2	2 946	3 372	-426	19	478	124	169	437	1 227	42	1 236	8	77	2 590
Q3	2 906	3 560	-654	22	528	162	286	483	1 481	45	1 134	26	81	2 767
Q4	3 321	4 239	-918	37	600	112	167	487	1 403	58	1 350	29	87	2 927
1974 Q1	3 566	4 894	-1 328	40	618	119	133	521	1 431	53	1 548	25	91	3 148
Q2	4 164	5 561	-1 397	22	693	149	209	531	1 604	53	1 528	26	88	3 299
Q3	4 130	5 398	-1 268	22	684	204	335	652	1 897	56	1 416	26	89	3 484
Q4	4 420	5 660	-1 240	26	670	153	221	592	1 662	75	1 482	55	89	3 363
1975 Q1	4 457	5 443	-986	47	629	155	189	649	1 669	58	1 522	107	90	3 446
Q2	4 791	5 474	-683	33	664	184	265	685	1 831	98	1 573	79	94	3 675
Q3	4 607	5 598	-991	29	674	247	488	752	2 190	49	1 533	93	102	3 967
Q4	5 328	5 925	-597	31	684	194	276	804	1 989	61	1 670	87	107	3 914
1976 Q1	5 618	6 297	-679	62	687	189	230	859	2 027	68	1 857	60	115	4 127
Q2	6 228	7 277	-1 049	34	771	258	379	898	2 340	75	1 999	78	131	4 623
Q3	6 132	7 307	-1 175	72	853	339	709	995	2 968	55	2 073	57	139	5 292
Q4	7 104	8 160	-1 056	47	922	263	450	1 003	2 685	57	2 205	58	152	5 157

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Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

	Invisible debits												All current transactions		
	Services						Interest, profits and dividends		Transfers						
		Private sector and public corporations													
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector etc.[1]	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGGI	CGGW	CGGG	CGHA	HBVH	CGGZ	HERS	HHII	CGGJ	CGGV	CGGY	CGIK	CGPZ	CGQB	AIMG
1966 Q1	83	194	30	30	82	419	43	95	58	37	652	57	2 039	2 046	-7
Q2	82	191	37	79	82	471	44	95	49	38	697	77	2 030	2 041	-11
Q3	84	196	47	152	86	565	45	84	33	41	768	42	2 062	2 122	-60
Q4	83	179	35	36	88	421	82	89	40	41	673	60	2 171	1 965	206
1967 Q1	78	190	33	27	88	416	44	86	59	40	645	110	2 148	2 114	34
Q2	79	196	41	70	87	473	45	104	47	51	720	58	2 169	2 203	-34
Q3	79	227	55	144	90	595	44	81	41	48	809	83	2 129	2 183	-54
Q4	75	288	40	33	94	530	95	102	41	50	818	67	2 105	2 332	-227
1968 Q1	89	264	40	28	98	519	56	121	58	59	813	64	2 460	2 610	-150
Q2	79	241	49	71	103	543	69	125	44	56	837	146	2 548	2 601	-53
Q3	81	256	65	135	106	643	68	116	38	57	922	152	2 645	2 689	-44
Q4	82	257	47	37	107	530	78	143	39	57	847	86	2 647	2 664	-17
1969 Q1	86	279	46	34	116	561	72	105	60	57	855	191	2 715	2 715	-
Q2	81	259	60	79	117	596	93	115	41	61	906	188	2 952	2 790	162
Q3	84	260	77	160	117	698	77	130	42	58	1 005	180	2 980	2 814	166
Q4	87	286	55	51	118	597	127	125	34	59	942	132	3 021	2 867	154
1970 Q1	89	297	57	41	124	608	76	123	51	60	918	235	3 118	2 854	264
Q2	86	324	67	93	131	701	71	157	39	60	1 028	239	3 342	3 155	187
Q3	92	372	92	192	130	868	63	136	36	60	1 163	218	3 229	3 111	118
Q4	93	444	64	56	129	786	109	163	43	63	1 164	138	3 542	3 295	247
1971 Q1	89	433	59	52	126	759	60	158	56	54	1 087	236	3 349	3 274	75
Q2	87	424	72	109	142	834	70	184	42	63	1 193	240	3 800	3 445	355
Q3	104	398	97	206	139	944	59	155	45	62	1 265	248	3 770	3 378	392
Q4	94	418	75	75	142	804	99	199	52	68	1 222	177	3 779	3 490	289
1972 Q1	112	414	68	74	138	806	67	601	62	73	1 609	234	4 087	4 070	17
Q2	89	409	81	122	141	842	54	635	50	77	1 658	293	4 387	4 142	245
Q3	106	412	105	240	162	1 025	72	617	45	80	1 839	230	4 044	4 155	-111
Q4	116	453	86	99	160	914	95	668	63	86	1 826	183	4 766	4 719	47
1973 Q1	120	484	82	96	165	947	81	811	102	96	2 037	175	4 921	5 314	-393
Q2	114	510	102	165	173	1 064	69	821	121	115	2 190	400	5 536	5 562	-26
Q3	135	542	121	311	185	1 294	88	770	96	97	2 345	422	5 673	5 905	-232
Q4	144	624	110	123	195	1 196	115	843	92	111	2 357	570	6 248	6 596	-348
1974 Q1	149	688	118	99	213	1 267	99	1 088	127	112	2 693	455	6 714	7 587	-873
Q2	159	714	128	165	237	1 403	83	1 068	100	109	2 763	536	7 463	8 324	-861
Q3	155	685	152	306	269	1 567	116	1 013	83	118	2 897	587	7 614	8 295	-681
Q4	166	689	142	133	279	1 409	133	1 103	124	138	2 907	456	7 783	8 567	-784
1975 Q1	160	616	143	129	322	1 375	118	1 258	186	118	3 055	391	7 903	8 498	-595
Q2	179	634	153	215	342	1 523	118	1 374	174	141	3 330	345	8 466	8 804	-338
Q3	185	644	203	400	383	1 815	123	1 224	164	130	3 456	511	8 574	9 054	-480
Q4	185	668	171	173	432	1 629	132	1 326	179	142	3 408	506	9 242	9 333	-91
1976 Q1	195	680	161	150	364	1 550	119	1 498	276	156	3 599	528	9 745	9 896	-151
Q2	213	762	205	259	449	1 888	121	1 571	235	128	3 943	680	10 851	11 220	-369
Q3	221	813	251	436	520	2 241	127	1 547	233	127	4 275	1 017	11 424	11 582	-158
Q4	238	900	223	223	513	2 097	111	1 735	285	136	4 364	793	12 261	12 524	-263

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Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

				Invisible credits										
				Services						Interest, profits and dividends		Transfers		
					Private sector and public corporations									
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc.	General government	Private	Total
	CGJP	CGGL	HCHL	CGJR	CGJW	CGJO	CGKA	HHDE	CGJZ	CGNR	CGNT	HDKD	CGJV	CGJY
1977 Q1	7 470	8 565	-1 095	64	854	240	361	963	2 482	61	2 074	81	148	4 846
Q2	7 983	8 908	-925	41	889	301	536	1 012	2 779	90	2 084	61	151	5 165
Q3	8 123	8 269	-146	61	882	372	915	1 238	3 468	101	2 086	63	157	5 875
Q4	8 106	8 264	-158	75	808	290	540	1 181	2 894	133	2 187	93	158	5 465
1978 Q1	8 190	8 899	-709	70	745	264	375	1 267	2 721	171	2 275	84	177	5 428
Q2	9 110	9 317	-207	51	800	338	544	1 198	2 931	198	2 605	79	196	6 009
Q3	8 484	8 966	-482	67	797	475	1 023	1 366	3 728	166	2 675	113	198	6 880
Q4	9 197	9 392	-195	66	807	378	565	1 305	3 121	157	2 934	163	203	6 578
1979 Q1	8 413	10 076	-1 663	81	849	303	412	1 419	3 064	177	3 578	104	208	7 131
Q2	10 764	11 359	-595	44	946	385	637	1 376	3 388	205	3 892	126	211	7 822
Q3	10 011	10 536	-525	65	977	564	1 088	1 538	4 232	207	4 318	143	214	9 114
Q4	11 282	11 897	-615	75	1 032	503	660	1 480	3 750	227	4 901	177	217	9 272
1980 Q1	11 919	12 584	-665	91	987	395	516	1 573	3 562	228	5 416	227	222	9 855
Q2	11 859	12 174	-315	65	967	510	715	1 534	3 791	290	6 040	164	230	10 515
Q3	11 366	10 503	863	96	953	710	1 122	1 684	4 565	210	5 480	197	238	10 690
Q4	12 003	10 533	1 470	63	909	595	608	1 686	3 861	218	5 808	370	245	10 502
1981 Q1	11 699	10 217	1 482	118	902	476	466	1 709	3 671	211	6 967	774	265	11 888
Q2	12 263	11 148	1 115	63	952	556	677	1 782	4 030	306	8 197	123	274	12 930
Q3	12 678	12 660	18	103	1 001	725	1 150	2 043	5 022	242	9 969	236	284	15 753
Q4	14 028	13 293	735	117	929	602	677	1 978	4 303	212	11 425	542	294	16 776
1982 Q1	13 211	13 172	39	143	794	483	515	2 076	4 011	222	10 131	1 093	297	15 754
Q2	13 752	13 764	-12	94	864	563	793	2 010	4 324	318	11 038	163	307	16 150
Q3	13 448	12 836	612	79	832	770	1 188	2 145	5 014	211	10 965	346	317	16 853
Q4	14 919	13 340	1 579	88	777	655	692	2 124	4 336	228	11 283	552	327	16 726
1983 Q1	14 651	14 963	-312	159	728	525	653	2 427	4 492	183	11 247	921	346	17 189
Q2	14 749	15 557	-808	105	725	629	943	2 341	4 743	243	9 839	281	357	15 463
Q3	14 769	14 967	-198	121	813	823	1 496	2 514	5 767	149	10 149	447	367	16 879
Q4	16 529	16 286	243	85	788	688	911	2 369	4 841	189	10 472	586	378	16 466
1984 Q1	16 833	17 400	-567	144	739	561	727	2 713	4 884	191	11 342	667	386	17 470
Q2	16 816	18 443	-1 627	75	807	693	1 075	2 605	5 255	223	11 723	284	393	17 878
Q3	16 682	18 206	-1 524	119	885	901	1 751	2 723	6 379	193	13 350	351	401	20 674
Q4	19 932	20 794	-862	136	822	776	1 061	2 773	5 568	210	14 467	1 090	408	21 743
1985 Q1	19 955	21 811	-1 856	155	786	618	900	3 179	5 638	176	14 563	563	418	21 358
Q2	20 192	20 661	-469	92	860	784	1 330	3 027	6 093	192	13 258	277	421	20 241
Q3	17 897	18 441	-544	110	840	941	2 064	3 178	7 133	166	12 213	542	424	20 478
Q4	19 944	19 421	523	124	785	735	1 148	3 138	5 930	201	11 540	488	426	18 585
1986 Q1	17 539	19 324	-1 785	180	772	618	937	3 373	5 880	182	11 664	624	423	18 773
Q2	18 311	20 414	-2 103	86	867	648	1 278	3 294	6 173	185	11 350	541	419	18 668
Q3	16 667	19 663	-2 996	98	802	820	2 095	3 570	7 385	192	11 760	510	415	20 262
Q4	20 161	21 993	-1 832	143	789	700	1 243	3 493	6 368	205	12 099	463	411	19 546
1987 Q1	19 433	21 151	-1 718	239	713	595	1 014	3 620	6 181	184	11 846	872	395	19 478
Q2	19 325	22 089	-2 764	101	831	823	1 491	3 616	6 862	229	11 803	616	393	19 903
Q3	19 291	22 474	-3 183	98	919	1 087	2 358	4 033	8 495	227	11 814	474	390	21 400
Q4	21 373	23 870	-2 497	71	878	765	1 374	3 458	6 546	292	11 694	309	388	19 229
1988 Q1	19 210	23 624	-4 414	206	804	647	1 061	3 607	6 325	326	12 342	479	395	19 867
Q2	20 192	25 042	-4 850	65	890	904	1 460	3 545	6 864	376	12 638	620	397	20 895

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, not seasonally adjusted

	Invisible debits												All current transactions		
	Services						Interest, profits and dividends		Transfers						
		Private sector and public corporations													
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector etc.	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGGI	CGGW	CGGG	CGHA	HBVH	CGGZ	HERS	HHII	CGGJ	CGGV	CGGY	CGIK	CGPZ	CGQB	AIMG
1977 Q1	232	855	204	184	419	1 894	135	1 844	385	157	4 415	431	12 316	12 980	-664
Q2	241	845	249	295	469	2 099	128	2 062	326	144	4 759	406	13 148	13 667	-519
Q3	238	828	293	468	655	2 480	136	1 956	351	164	5 087	788	13 998	13 356	642
Q4	231	817	238	239	588	2 113	166	2 124	319	194	4 916	549	13 571	13 180	391
1978 Q1	255	757	233	228	476	1 949	147	2 161	648	243	5 148	280	13 618	14 047	-429
Q2	259	823	283	357	542	2 264	185	2 428	421	216	5 514	495	15 119	14 831	288
Q3	261	780	367	645	544	2 597	141	2 357	522	224	5 841	1 039	15 364	14 807	557
Q4	211	802	290	319	527	2 149	177	2 779	512	218	5 835	743	15 775	15 227	548
1979 Q1	247	824	294	305	521	2 191	139	3 115	712	249	6 406	725	15 544	16 482	-938
Q2	275	944	350	503	534	2 606	189	3 806	573	257	7 431	391	18 586	18 790	-204
Q3	269	944	451	858	546	3 068	166	3 788	614	265	7 901	1 213	19 125	18 437	688
Q4	282	965	367	443	605	2 662	187	4 910	667	273	8 699	573	20 554	20 596	-42
1980 Q1	271	967	398	400	604	2 640	182	5 464	776	279	9 341	314	21 574	21 925	-351
Q2	312	935	461	673	601	2 982	282	6 278	678	283	10 503	12	22 374	22 677	-303
Q3	294	938	555	1 127	593	3 507	223	5 434	680	287	10 131	559	22 056	20 634	1 422
Q4	288	835	425	538	615	2 701	208	5 815	604	290	9 618	884	22 505	20 151	2 354
1981 Q1	235	929	407	454	578	2 603	221	6 637	968	262	10 691	1 197	23 587	20 908	2 679
Q2	286	955	484	788	638	3 151	295	7 904	708	263	12 321	609	25 193	23 469	1 724
Q3	345	1 078	608	1 386	702	4 119	211	9 610	885	265	15 090	663	28 431	27 750	681
Q4	398	982	467	644	739	3 230	213	11 228	721	267	15 659	1 117	30 804	28 952	1 852
1982 Q1	405	851	459	532	812	3 059	229	9 968	1 091	294	14 641	1 113	28 965	27 813	1 152
Q2	463	1 037	541	881	825	3 747	366	10 654	938	298	16 003	147	29 902	29 767	135
Q3	457	983	666	1 508	923	4 537	258	10 440	965	302	16 502	351	30 301	29 338	963
Q4	429	1 020	506	719	906	3 580	239	10 796	949	306	15 870	856	31 645	29 210	2 435
1983 Q1	390	1 044	498	601	904	3 437	266	10 298	1 107	292	15 400	1 789	31 840	30 363	1 477
Q2	366	1 025	590	967	980	3 928	365	9 379	1 071	294	15 037	426	30 212	30 594	-382
Q3	381	1 095	711	1 727	1 017	4 931	268	8 921	867	296	15 283	1 596	31 648	30 250	1 398
Q4	385	1 041	546	795	1 059	3 826	290	9 837	1 120	297	15 370	1 096	32 995	31 656	1 339
1984 Q1	397	1 050	532	715	1 115	3 809	332	10 347	1 246	304	16 038	1 432	34 303	33 438	865
Q2	414	1 071	646	1 182	1 182	4 495	319	10 728	1 076	311	16 929	949	34 694	35 372	-678
Q3	419	1 074	855	1 835	1 219	5 402	354	11 892	995	319	18 962	1 712	37 356	37 168	188
Q4	425	1 162	661	931	1 260	4 439	322	12 972	1 174	327	19 234	2 509	41 675	40 028	1 647
1985 Q1	456	1 170	617	845	1 216	4 304	380	13 475	1 668	343	20 170	1 188	41 313	41 981	-668
Q2	414	1 164	734	1 152	1 214	4 678	320	12 407	1 035	354	18 794	1 447	40 433	39 455	978
Q3	466	1 049	859	1 876	1 179	5 429	404	10 932	1 380	364	18 509	1 969	38 375	36 950	1 425
Q4	444	1 052	715	998	1 212	4 421	374	11 217	1 119	375	17 506	1 079	38 529	36 927	1 602
1986 Q1	515	1 012	718	897	1 147	4 289	464	10 364	827	388	16 332	2 441	36 312	35 656	656
Q2	430	1 112	789	1 458	1 159	4 948	338	9 912	1 154	398	16 750	1 918	36 979	37 164	-185
Q3	439	1 069	960	2 543	1 174	6 185	460	9 892	1 212	409	18 158	2 104	36 929	37 821	-892
Q4	523	1 103	733	1 185	1 222	4 766	407	10 721	1 178	420	17 492	2 054	39 707	39 485	222
1987 Q1	503	1 005	782	1 081	1 178	4 549	559	9 853	1 836	432	17 229	2 249	38 911	38 380	531
Q2	487	1 115	915	1 798	1 197	5 512	366	10 259	1 358	441	17 936	1 967	39 228	40 025	-797
Q3	544	1 171	1 168	2 977	1 228	7 088	584	9 916	1 327	450	19 365	2 035	40 691	41 839	-1 148
Q4	583	1 174	899	1 399	1 242	5 297	468	10 561	1 037	459	17 822	1 407	40 602	41 692	-1 090
1988 Q1	550	1 073	926	1 342	1 228	5 119	637	10 664	1 700	467	18 587	1 280	39 077	42 211	-3 134
Q2	628	1 174	1 062	2 010	1 218	6 092	414	11 124	1 439	474	19 543	1 352	41 087	44 585	-3 498

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, seasonally adjusted

	Invisible credits													
				Services						Interest, profits and dividends		Transfers		
					Private sector and public corporations									
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc.[1]	General government	Private	Total
	CGKG	CGHK	AIMA	CGKK	CGKP	CGKE	CGKU	HHDD	CGKS	CGMG	CGMI	HHAH	CGJV	CGKR
1958 Q1	869	837	32	11	162	16	31	103	323	7	184	-	27	541
Q2	801	805	-4	18	152	17	35	101	323	5	142	3	28	501
Q3	885	876	9	13	156	17	35	100	321	5	172	-	29	527
Q4	851	859	-8	12	161	18	33	104	328	4	163	-	29	524
1959 Q1	833	869	-36	11	159	19	33	107	329	6	132	-	26	493
Q2	870	883	-13	11	151	20	37	108	327	5	185	-	29	546
Q3	890	909	-19	11	154	21	36	108	330	6	159	-	28	523
Q4	934	981	-47	10	156	22	37	111	336	5	160	-	29	530
1960 Q1	955	1 005	-50	11	159	23	40	111	344	6	148	-	28	526
Q2	921	1 035	-114	10	154	23	43	113	343	7	155	-	29	534
Q3	925	1 047	-122	14	160	25	42	116	357	9	156	-	30	552
Q4	936	1 051	-115	10	164	25	44	123	366	6	184	-	30	586
1961 Q1	983	1 046	-63	13	162	26	44	130	375	8	170	-	28	581
Q2	966	1 024	-58	13	157	26	45	125	366	7	150	-	31	554
Q3	981	983	-2	10	160	28	42	126	366	9	170	-	32	577
Q4	973	990	-17	10	162	28	45	125	370	7	155	-	31	563
1962 Q1	970	999	-29	8	160	27	49	137	381	10	181	-	31	603
Q2	1 015	1 024	-9	12	157	30	44	132	375	10	183	-	32	600
Q3	1 008	1 049	-41	8	162	32	45	126	373	10	172	-	30	585
Q4	1 010	1 031	-21	11	168	30	45	128	382	9	179	-	32	602
1963 Q1	1 045	1 050	-5	10	162	32	49	131	384	9	188	-	32	613
Q2	1 073	1 093	-20	9	164	31	44	130	378	8	191	-	32	609
Q3	1 098	1 131	-33	10	165	31	47	128	381	6	212	-	31	630
Q4	1 115	1 176	-61	11	167	37	48	129	392	9	219	-	32	652
1964 Q1	1 128	1 267	-139	9	172	33	46	138	398	9	240	-	35	682
Q2	1 149	1 252	-103	11	172	34	49	139	405	9	225	-	34	673
Q3	1 131	1 275	-144	12	176	35	46	140	409	9	203	-	35	656
Q4	1 160	1 317	-157	13	177	41	49	142	422	10	195	-	36	663
1965 Q1	1 187	1 235	-48	14	181	38	46	134	413	9	239	-	37	698
Q2	1 198	1 289	-91	11	188	41	49	147	436	10	248	-	38	732
Q3	1 247	1 313	-66	12	188	42	50	125	417	10	238	-	37	702
Q4	1 281	1 336	-55	9	192	41	48	145	435	10	243	-	38	726
1966 Q1	1 292	1 369	-77	11	195	43	49	151	449	14	236	-	38	737
Q2	1 256	1 334	-78	13	189	44	56	169	471	13	252	-	37	773
Q3	1 329	1 383	-54	10	187	47	58	177	479	11	230	-	40	760
Q4	1 399	1 298	101	8	194	46	56	188	492	10	213	-	41	756
1967 Q1	1 395	1 444	-49	9	190	49	60	192	500	10	232	-	40	782
Q2	1 345	1 442	-97	8	192	49	57	193	499	16	221	-	39	775
Q3	1 314	1 424	-110	9	238	49	57	201	554	12	230	-	41	837
Q4	1 187	1 530	-343	11	264	52	62	205	594	12	269	-	41	916
1968 Q1	1 569	1 746	-177	12	264	59	65	195	595	10	268	-	46	919
Q2	1 527	1 758	-231	10	259	53	68	234	624	8	301	-	47	980
Q3	1 653	1 820	-167	11	265	60	74	252	662	6	291	-	47	1 006
Q4	1 684	1 821	-137	11	265	63	75	252	666	7	244	-	45	962
1969 Q1	1 688	1 834	-146	11	263	68	82	263	687	10	350	-	50	1 097
Q2	1 800	1 866	-66	11	258	69	89	261	688	7	341	-	51	1 087
Q3	1 881	1 861	20	11	259	73	92	280	715	7	326	-	52	1 100
Q4	1 900	1 917	-17	15	271	77	96	269	728	7	327	-	53	1 115
1970 Q1	2 022	1 938	84	11	294	80	107	296	788	12	360	-	58	1 218
Q2	1 989	2 060	-71	13	306	78	107	299	803	13	387	-	58	1 261
Q3	1 929	2 019	-90	13	353	79	108	322	875	15	337	-	57	1 284
Q4	2 188	2 125	63	14	404	79	110	306	913	14	356	-	57	1 340
1971 Q1	2 071	2 107	-36	14	398	79	110	340	941	14	380	-	60	1 395
Q2	2 292	2 243	49	14	399	87	126	330	956	20	383	-	60	1 419
Q3	2 343	2 202	141	18	395	94	130	346	983	26	347	-	62	1 418
Q4	2 324	2 268	56	13	423	94	134	341	1 005	31	336	-	64	1 436
1972 Q1	2 269	2 377	-108	18	394	94	139	379	1 024	40	794	-	64	1 922
Q2	2 332	2 431	-99	16	384	101	134	372	1 007	42	816	-	65	1 930
Q3	2 096	2 432	-336	18	395	108	139	389	1 049	41	819	-	67	1 976
Q4	2 715	2 914	-199	20	434	107	164	400	1 125	33	818	-	68	2 044

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, seasonally adjusted

	Invisible debits												All current transactions		
	Services						Interest, profits and dividends		Transfers						
		Private sector and public corporations													
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc.[1]	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGHH	CGHR	CGHF	CGHW	CGHN	CGHU	HHHL	HHHK	CGHI	CGGV	CGHT	AIMB	CGQA	CGQC	AIMF
1958 Q1	41	145	14	37	53	290	37	69	24	24	444	97	1 410	1 281	129
Q2	51	146	15	38	52	302	38	58	14	25	437	64	1 302	1 242	60
Q3	52	146	16	38	53	305	37	54	18	24	438	89	1 412	1 314	98
Q4	55	149	15	39	52	310	50	46	21	26	453	71	1 375	1 312	63
1959 Q1	38	147	15	39	54	293	36	59	24	23	435	58	1 326	1 304	22
Q2	53	152	16	40	55	316	35	63	15	22	451	95	1 416	1 334	82
Q3	46	152	17	42	54	311	34	60	21	23	449	74	1 413	1 358	55
Q4	51	155	16	43	59	324	45	64	22	23	478	52	1 464	1 459	5
1960 Q1	61	162	19	45	62	349	42	66	24	22	503	23	1 481	1 508	-27
Q2	55	166	19	47	60	347	43	63	19	23	495	39	1 455	1 530	-75
Q3	55	170	20	47	63	355	45	71	27	22	520	32	1 477	1 567	-90
Q4	62	173	20	47	58	360	46	62	24	24	516	70	1 522	1 567	-45
1961 Q1	66	171	20	49	62	368	46	57	29	23	523	58	1 564	1 569	-5
Q2	66	167	21	49	64	367	48	56	31	22	524	30	1 520	1 548	-28
Q3	65	170	22	50	60	367	50	59	30	23	529	48	1 558	1 512	46
Q4	63	167	22	52	62	366	51	55	28	24	524	39	1 536	1 514	22
1962 Q1	66	166	23	57	67	379	47	60	36	24	546	57	1 573	1 545	28
Q2	70	167	24	50	67	378	46	57	29	24	534	66	1 615	1 558	57
Q3	69	169	23	49	58	368	46	57	28	26	525	60	1 593	1 574	19
Q4	73	166	27	54	60	380	46	61	28	27	542	60	1 612	1 573	39
1963 Q1	71	165	26	56	61	379	42	73	31	27	552	61	1 658	1 602	56
Q2	70	168	25	60	69	392	43	65	30	29	559	50	1 682	1 652	30
Q3	76	172	26	62	63	399	42	69	37	29	576	54	1 728	1 707	21
Q4	73	174	27	63	70	407	43	67	34	33	584	68	1 767	1 760	7
1964 Q1	90	180	28	64	65	427	36	75	39	33	610	72	1 810	1 877	-67
Q2	75	182	27	64	76	424	39	87	39	34	623	50	1 822	1 875	-53
Q3	75	185	29	68	69	426	42	86	41	31	626	30	1 787	1 901	-114
Q4	75	187	32	65	73	432	45	86	44	37	644	19	1 823	1 961	-138
1965 Q1	77	185	31	72	79	444	44	89	43	36	656	42	1 885	1 891	-6
Q2	79	185	34	73	76	447	49	88	42	36	662	70	1 930	1 951	-21
Q3	79	188	35	72	76	450	42	97	52	35	676	26	1 949	1 989	-40
Q4	81	190	34	73	80	458	44	104	40	35	681	45	2 007	2 017	-10
1966 Q1	83	196	35	73	82	469	52	97	45	37	700	37	2 029	2 069	-40
Q2	82	189	37	76	82	466	53	88	48	38	693	80	2 029	2 027	2
Q3	84	195	37	74	86	476	53	91	40	41	701	59	2 089	2 084	5
Q4	83	180	40	74	88	465	56	87	47	41	696	60	2 155	1 994	161
1967 Q1	78	191	39	66	88	462	55	90	46	40	693	89	2 177	2 137	40
Q2	79	195	41	68	87	470	55	96	48	51	720	55	2 120	2 162	-42
Q3	79	226	44	73	89	511	55	92	47	48	753	84	2 151	2 177	-26
Q4	75	289	45	67	95	571	63	95	47	50	826	90	2 103	2 356	-253
1968 Q1	89	265	47	66	98	565	60	126	44	59	854	65	2 488	2 600	-112
Q2	79	239	49	67	102	536	73	117	45	56	827	153	2 507	2 585	-78
Q3	81	256	52	68	106	563	68	127	44	57	859	147	2 659	2 679	-20
Q4	82	258	53	70	108	571	70	135	46	57	879	83	2 646	2 700	-54
1969 Q1	86	280	55	77	116	614	85	110	47	57	913	184	2 785	2 747	38
Q2	81	257	60	76	117	591	100	109	43	61	904	183	2 887	2 770	117
Q3	83	260	62	80	116	601	90	141	47	58	937	163	2 981	2 798	183
Q4	88	287	61	91	119	646	94	115	40	59	954	161	3 015	2 871	144
1970 Q1	89	297	67	91	125	669	89	130	41	60	989	229	3 240	2 927	313
Q2	86	322	67	93	131	699	79	150	39	60	1 027	234	3 250	3 087	163
Q3	92	373	66	97	130	758	76	148	40	60	1 082	202	3 213	3 101	112
Q4	93	445	70	101	128	837	75	151	49	63	1 175	165	3 528	3 300	228
1971 Q1	90	433	69	100	127	819	72	164	41	54	1 150	245	3 466	3 257	209
Q2	87	421	72	110	142	832	75	176	42	63	1 188	231	3 711	3 431	280
Q3	102	399	81	111	138	831	72	172	50	62	1 187	231	3 761	3 389	372
Q4	95	420	81	121	142	859	69	184	62	68	1 242	194	3 760	3 510	250
1972 Q1	104	415	79	133	140	871	67	608	46	73	1 665	257	4 191	4 042	149
Q2	92	405	81	122	141	841	71	622	51	77	1 662	268	4 262	4 093	169
Q3	108	413	88	131	162	902	73	641	53	80	1 749	227	4 072	4 181	-109
Q4	119	455	92	149	158	973	77	650	70	86	1 856	188	4 759	4 770	-11

1 Up to and including 1971, interest on UK banks' borrowing and lending in foreign currencies is recorded on a net basis, i.e. interest received *less* interest paid, under credits. Thereafter amounts are included gross under credits and debits.

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, seasonally adjusted

				Invisible credits										
				Services						Interest, profits and dividends		Transfers		
					Private sector and public corporations									
	Exports (f.o.b.)	Imports (f.o.b.)	Visible balance	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector, etc	General government	Private	Total
	CGKG	CGHK	AIMA	CGKK	CGKP	CGKE	CGKU	HHDD	CGKS	CGMG	CGMI	HHAH	CGJV	CGKR
1973 Q1	2 723	3 144	-421	16	455	105	166	426	1 168	34	1 035	4	75	2 316
Q2	2 857	3 340	-483	25	474	123	175	446	1 243	36	1 225	8	77	2 589
Q3	3 066	3 746	-680	21	521	124	187	464	1 317	48	1 146	26	81	2 618
Q4	3 236	4 218	-982	42	605	128	198	483	1 456	58	1 343	29	87	2 973
1974 Q1	3 600	4 820	-1 220	27	626	148	206	535	1 542	55	1 556	25	91	3 269
Q2	4 083	5 481	-1 398	29	688	147	219	541	1 624	46	1 517	26	88	3 301
Q3	4 280	5 586	-1 306	23	674	158	218	627	1 700	60	1 429	27	89	3 305
Q4	4 317	5 626	-1 309	31	677	172	255	593	1 728	76	1 472	54	89	3 419
1975 Q1	4 626	5 515	-889	33	641	192	293	673	1 832	62	1 544	107	90	3 635
Q2	4 563	5 227	-664	42	657	181	286	697	1 863	84	1 553	79	94	3 673
Q3	4 770	5 806	-1 036	30	662	194	322	716	1 924	55	1 547	93	102	3 721
Q4	5 224	5 892	-668	35	691	213	317	804	2 060	65	1 854	87	107	3 973
1976 Q1	5 566	6 114	-548	45	704	234	360	882	2 225	74	1 888	60	115	4 362
Q2	6 126	7 162	-1 036	45	760	259	421	919	2 404	59	1 977	78	131	4 649
Q3	6 379	7 609	-1 230	75	838	272	467	950	2 602	61	2 082	57	139	4 941
Q4	7 011	8 156	-1 145	50	931	284	520	1 004	2 789	61	2 187	58	152	5 247
1977 Q1	7 437	8 404	-967	50	875	297	557	985	2 764	66	2 106	81	148	5 165
Q2	7 903	8 783	-880	53	874	302	592	1 046	2 867	77	2 056	61	151	5 212
Q3	8 339	8 517	-178	61	864	300	591	1 176	2 992	106	2 091	83	157	5 409
Q4	8 003	8 302	-299	77	820	304	612	1 187	3 000	136	2 178	93	158	5 565
1978 Q1	8 307	8 875	-568	62	769	328	587	1 269	3 015	174	2 280	93	177	5 739
Q2	8 774	8 907	-133	56	786	347	609	1 232	3 030	187	2 585	77	196	6 075
Q3	8 832	9 363	-531	70	776	388	664	1 316	3 214	171	2 684	113	198	6 380
Q4	9 068	9 429	-361	66	818	392	647	1 319	3 242	160	2 940	156	203	6 701
1979 Q1	8 330	9 814	-1 484	69	875	378	622	1 418	3 362	181	3 578	111	208	7 440
Q2	10 716	11 191	-475	50	932	403	672	1 415	3 472	187	3 861	130	211	7 861
Q3	10 426	11 026	-600	69	951	461	728	1 478	3 687	215	4 341	145	214	8 602
Q4	10 998	11 837	-839	77	1 046	513	775	1 502	3 913	233	4 909	164	217	9 436
1980 Q1	11 895	12 335	-440	77	1 018	495	760	1 581	3 931	252	5 431	223	222	10 059
Q2	11 868	12 051	-183	73	952	545	744	1 587	3 901	247	6 005	184	230	10 567
Q3	11 690	10 825	865	98	922	577	745	1 598	3 940	223	5 496	205	238	10 102
Q4	11 694	10 583	1 111	67	924	593	712	1 711	4 007	224	5 812	346	245	10 634
1981 Q1	11 783	10 080	1 703	102	932	594	694	1 706	4 028	237	6 962	768	265	12 260
Q2	12 214	10 912	1 302	72	939	592	709	1 826	4 138	254	8 160	159	274	12 985
Q3	13 169	13 136	33	107	968	582	774	1 968	4 399	253	10 002	249	284	15 187
Q4	13 502	13 190	312	120	945	591	793	2 012	4 461	227	11 434	499	294	16 915
1982 Q1	13 334	12 998	336	113	830	599	757	2 064	4 363	252	10 141	1 083	297	16 136
Q2	13 770	13 549	221	116	849	605	831	2 054	4 455	248	10 993	219	307	16 222
Q3	13 856	13 230	626	81	795	623	794	2 069	4 362	237	11 004	355	317	16 275
Q4	14 370	13 335	1 035	94	793	644	806	2 168	4 505	242	11 279	497	327	16 850
1983 Q1	14 680	14 672	8	119	761	653	959	2 395	4 887	216	11 264	912	346	17 625
Q2	14 718	15 229	-511	132	715	670	985	2 386	4 888	184	9 776	343	357	15 548
Q3	15 264	15 474	-210	127	776	668	1 007	2 443	5 021	181	10 172	457	367	16 198
Q4	16 036	16 398	-362	92	802	674	1 052	2 427	5 047	183	10 495	523	378	16 626
1984 Q1	16 697	16 815	-118	109	773	700	1 066	2 661	5 309	196	11 162	661	386	17 714
Q2	16 838	18 142	-1 304	90	798	721	1 134	2 635	5 378	232	11 746	348	393	18 097
Q3	17 611	19 224	-1 613	128	843	736	1 194	2 662	5 563	193	13 437	355	401	19 949
Q4	19 117	20 662	-1 545	147	839	774	1 220	2 856	5 836	196	14 537	1 028	408	22 005
1985 Q1	20 089	21 483	-1 394	116	825	769	1 329	3 106	6 145	181	14 314	558	418	21 616
Q2	20 187	20 336	-149	113	850	810	1 404	3 068	6 245	200	13 310	340	421	20 516
Q3	18 651	19 241	-590	119	800	760	1 382	3 109	6 170	167	12 309	546	424	19 616
Q4	19 061	19 274	-213	133	796	739	1 327	3 239	6 234	187	11 641	426	426	18 914
1986 Q1	18 200	19 603	-1 403	134	807	762	1 365	3 309	6 377	189	11 561	621	423	19 171
Q2	17 810	19 477	-1 667	102	846	659	1 342	3 329	6 278	192	11 340	606	419	18 835
Q3	17 506	20 502	-2 996	110	768	662	1 414	3 491	6 445	191	11 809	518	415	19 378
Q4	19 162	21 812	-2 650	161	809	703	1 432	3 601	6 706	192	12 163	393	411	19 865
1987 Q1	19 529	20 821	-1 292	185	750	738	1 489	3 569	6 731	186	11 632	850	395	19 794
Q2	19 357	21 747	-2 390	125	813	844	1 576	3 666	7 024	234	11 792	669	393	20 112
Q3	20 234	23 436	-3 202	112	877	906	1 597	3 942	7 434	226	11 932	473	390	20 455
Q4	20 302	23 580	-3 278	87	901	782	1 575	3 550	6 895	286	11 801	279	388	19 649
1988 Q1	19 019	22 972	-3 953	163	847	833	1 532	3 548	6 923	334	12 187	479	395	20 318
Q2	20 238	24 671	-4 433	91	867	905	1 541	3 621	7 025	383	12 619	620	397	21 044

Source: Central Statistical Office

30 Balance of payments: current account

continued

£ million, seasonally adjusted

	Invisible debits												All current transactions		
	Services						Interest,profits and dividends		Transfers						
		Private and public corporations													
	General government	Sea transport	Civil aviation	Travel	Financial and other services	Total	General government	Private sector etc.	General government	Private	Total	Invisibles balance	Credits	Debits	Current balance
	CGHH	CGHR	CGHF	CGHW	CGHN	CGHU	HHHL	HHHK	CGHI	CGGV	CGHT	AIMB	CGQA	CGQC	AIMF
1973 Q1	120	484	95	167	168	1 034	82	819	82	96	2 113	203	5 039	5 257	-218
Q2	116	506	103	170	173	1 068	84	797	124	115	2 188	401	5 446	5 528	-82
Q3	137	544	102	177	183	1 143	93	798	105	97	2 236	382	5 684	5 982	-298
Q4	140	626	115	181	194	1 256	94	831	100	111	2 392	581	6 209	6 610	-401
1974 Q1	151	688	135	168	221	1 363	97	1 089	105	112	2 766	503	6 869	7 586	-717
Q2	157	710	128	189	241	1 405	100	1 050	105	109	2 769	532	7 384	8 250	-866
Q3	158	686	129	178	265	1 416	112	1 042	91	118	2 779	526	7 585	8 365	-780
Q4	163	692	148	188	271	1 462	122	1 091	133	138	2 946	473	7 736	8 572	-836
1975 Q1	163	618	169	215	342	1 507	122	1 252	152	118	3 151	484	8 261	8 666	-405
Q2	176	630	153	222	351	1 532	125	1 334	179	141	3 311	362	8 236	8 538	-302
Q3	187	641	173	240	368	1 609	123	1 278	178	130	3 316	405	8 491	9 122	-631
Q4	183	673	180	240	418	1 694	121	1 320	194	142	3 471	502	9 197	9 363	-166
1976 Q1	197	684	185	242	391	1 699	113	1 514	214	156	3 696	666	9 928	9 810	118
Q2	211	758	206	263	457	1 905	122	1 510	250	128	3 915	734	10 775	11 077	-302
Q3	224	807	214	284	495	2 004	121	1 609	260	127	4 121	820	11 320	11 730	-410
Q4	235	906	235	299	493	2 168	122	1 718	305	136	4 449	798	12 258	12 605	-347
1977 Q1	235	862	234	292	455	2 078	141	1 864	317	157	4 557	608	12 602	12 961	-359
Q2	238	838	249	297	488	2 110	133	1 975	341	144	4 703	509	13 115	13 486	-371
Q3	234	821	249	284	624	2 212	143	2 043	379	164	4 941	468	13 748	13 458	290
Q4	233	824	252	313	564	2 186	148	2 104	344	194	4 976	589	13 568	13 278	290
1978 Q1	255	765	268	365	511	2 164	160	2 190	556	243	5 313	426	14 046	14 188	-142
Q2	259	812	282	385	549	2 267	164	2 340	450	216	5 437	638	14 849	14 344	505
Q3	260	769	311	398	523	2 261	165	2 461	559	224	5 670	710	15 212	15 033	179
Q4	212	816	312	421	506	2 267	161	2 734	538	218	5 918	783	15 769	15 347	422
1979 Q1	247	835	337	492	542	2 453	153	3 167	593	249	6 615	825	15 770	16 429	-659
Q2	274	930	349	507	541	2 601	163	3 732	612	257	7 365	496	18 577	18 556	21
Q3	268	923	380	522	536	2 629	175	3 918	660	265	7 647	955	19 028	18 673	355
Q4	284	989	396	588	587	2 844	190	4 802	701	273	8 810	626	20 434	20 647	-213
1980 Q1	272	984	455	637	630	2 978	192	5 553	649	279	9 651	408	21 954	21 986	-32
Q2	312	920	459	681	605	2 977	239	6 199	728	283	10 426	141	22 435	22 477	-42
Q3	294	910	461	690	583	2 938	231	5 533	728	287	9 717	385	21 792	20 542	1 250
Q4	287	861	464	730	595	2 937	233	5 706	633	290	9 799	835	22 328	20 382	1 946
1981 Q1	235	945	469	739	596	2 984	235	6 713	823	262	11 017	1 243	24 043	21 097	2 946
Q2	287	939	483	811	647	3 167	234	7 807	758	263	12 229	756	25 199	23 141	2 058
Q3	345	1 044	503	862	697	3 451	229	9 745	939	265	14 629	558	28 356	27 765	591
Q4	397	1 016	511	860	717	3 501	242	11 114	762	267	15 886	1 029	30 417	29 076	1 341
1982 Q1	406	850	528	861	837	3 482	255	10 050	961	294	15 042	1 094	29 470	28 040	1 430
Q2	463	1 033	538	893	834	3 761	266	10 552	971	298	15 848	374	29 992	29 397	595
Q3	457	982	550	928	915	3 832	279	10 560	1 017	302	15 990	285	30 131	29 220	911
Q4	428	1 026	556	958	880	3 848	292	10 696	994	306	16 136	714	31 220	29 471	1 749
1983 Q1	390	1 044	575	960	922	3 891	293	10 372	960	292	15 808	1 817	32 305	30 480	1 825
Q2	366	1 011	587	995	1 000	3 959	292	9 307	1 119	294	14 971	577	30 266	30 200	66
Q3	381	1 098	584	1 102	1 017	4 182	299	9 051	925	296	14 753	1 445	31 462	30 227	1 235
Q4	385	1 052	599	1 033	1 021	4 090	305	9 705	1 161	297	15 558	1 068	32 662	31 956	706
1984 Q1	397	1 046	617	1 096	1 136	4 292	309	10 153	1 099	304	16 157	1 557	34 411	32 972	1 439
Q2	414	1 060	647	1 190	1 190	4 501	350	10 756	1 106	311	17 024	1 073	34 935	35 166	-231
Q3	419	1 087	709	1 134	1 216	4 565	334	12 331	1 056	319	18 605	1 344	37 560	37 829	-269
Q4	425	1 164	721	1 243	1 234	4 787	334	12 699	1 230	327	19 377	2 628	41 122	40 039	1 083
1985 Q1	456	1 171	704	1 287	1 239	4 857	344	13 233	1 495	343	20 272	1 344	41 705	41 755	-50
Q2	414	1 152	733	1 142	1 214	4 655	371	12 461	1 081	354	18 922	1 594	40 703	39 258	1 445
Q3	466	1 053	708	1 134	1 170	4 531	376	11 286	1 452	364	18 009	1 607	38 267	37 250	1 017
Q4	444	1 059	780	1 308	1 198	4 789	387	11 051	1 174	375	17 776	1 138	37 975	37 050	925
1986 Q1	515	1 033	826	1 381	1 159	4 914	408	10 324	653	388	16 687	2 484	37 371	36 290	1 081
Q2	430	1 084	769	1 504	1 154	4 961	401	9 897	1 187	398	16 844	1 991	36 645	36 321	324
Q3	439	1 072	777	1 614	1 179	5 081	412	10 169	1 280	409	17 351	2 027	36 884	37 853	-969
Q4	523	1 107	808	1 584	1 210	5 232	448	10 499	1 251	420	17 850	2 015	39 027	39 662	-635
1987 Q1	503	1 012	911	1 687	1 185	5 298	459	9 807	1 662	432	17 658	2 136	39 323	38 479	844
Q2	487	1 107	911	1 868	1 196	5 569	468	10 208	1 391	441	18 077	2 035	39 469	39 824	-355
Q3	544	1 166	947	1 895	1 230	5 782	509	10 225	1 391	450	18 357	2 098	40 689	41 793	-1 104
Q4	583	1 180	995	1 805	1 234	5 797	541	10 349	1 114	459	18 260	1 389	39 951	41 840	-1 889
1988 Q1	550	1 077	1 077	2 054	1 234	5 992	527	10 748	1 474	467	19 208	1 110	39 337	42 180	-2 843
Q2	628	1 171	1 051	2 051	1 217	6 118	526	10 967	1 440	474	19 525	1 519	41 282	44 196	-2 914

Source: Central Statistical Office

31 Balance of payments: summary of transactions in UK external assets and liabilities[1]

£ million

	Transactions in external assets							Transactions in external liabilities						
	UK investment overseas							Overseas investment in the United Kingdom						
	Direct	Portfolio	Lending etc to overseas residents by UK banks[2]	Deposits and lending overseas by UK residents other than banks and general government	Official reserves	Other external assets of central government	Total	Direct	Portfolio	Borrowing etc from overseas residents by UK banks[2]	Borrowing from overseas by UK residents other than banks and general government	Other external liabilities of general government	Total	Net transactions
	HHBV	CGOS	HEYN	HETJ	AIPA	HEUJ	HEPZ	HHBU	HEYR	HEYS	HTEV	HEUR	HEQW	HEQU
1963	-315	-5	-118	-86	53	-63	-534	257	-20	173	42	43	495	-39
1964	-397	-13	-114	-58	122	-82	-542	193	17	195	44	476	925	383
1965	-464	103	-25	-60	-246	-65	-757	249	-84	159	58	412	794	37
1966	-386	86	-51	-122	282	-98	-289	309	-88	-146	17	209	301	12
1967	-399	-65	-74	-55	319	-95	-369	354	-7	-87	10	265	535	166
1968	-492	-239	-227	-218	114	-58	-1 120	500	27	-166	148	1 264	1 773	653
1969	-649	-48	-260	-219	-44	-116	-1 336	446	353	55	314	-692	476	-860
1970	-699	-132	-132	-110	-125	-240	-1 438	620	146	903	312	-1 431	550	-888
1971	-817	-45	-165	-43	-1 536	-1 217	-3 823	729	377	1 423	444	-654	2 319	-1 504
1972	-808	-603	-390	-309	692	535	-883	482	355	278	494	-278	1 331	448
1973	-2 040	276	-152	-500	-228	-368	-3 012	1 111	584	1 611	855	-225	3 936	924
1974	-1 878	725	-210	-815	-105	-550	-2 833	1 881	474	1 537	1 034	1 026	5 952	3 119
1975	-1 326	-59	-184	-75	655	-621	-1 610	1 518	194	850	903	-330	3 135	1 525
1976	-2 419	95	-654	-1 170	853	-667	-3 962	1 653	1 032	-54	1 472	214	4 317	355
1977	-2 399	12	-388	-1 092	-9 588	-389	-13 844	2 546	1 910	2 658	1 713	1 125	9 952	-3 892
1978	-3 520	-1 073	-1 193	-739	2 329	-181	-4 377	1 962	-139	-793	1 181	-705	1 506	-2 871
1979	-5 889	-887	-29 894	-2 323	-1 059	-137	-40 189	3 030	1 549	33 540	1 544	-217	39 446	-743
1980	-4 866	-3 310	-32 613	-2 710	-291	351	-43 439	4 355	1 499	33 549	758	-594	39 567	-3 872
1981	-6 005	-4 468	-39 947	-2 885	2 419	93	-50 793	2 932	323	39 260	1 089	-206	43 398	-7 395
1982	-4 091	-7 563	-20 517	-470	1 421	-161	-31 381	3 027	225	24 325	1 069	407	29 053	-2 328
1983	-5 417	-7 193	-18 349	710	607	-478	-30 120	3 386	1 888	21 137	-17	-584	25 810	-4 310
1984	-6 003	-9 866	-14 290	-1 959	908	-743	-31 953	-181	1 419	24 797	-1 706	-40	24 289	-7 664
1985	-8 653	-19 440	-21 971	-730	-1 758	-730	-53 282	4 213	7 121	29 461	3 390	23	44 208	-9 074
1986	-11 525	-25 243	-53 975	-893	-2 891	-510	-95 037	4 176	8 447	63 721	4 315	178	80 837	-14 200
1987	-15 372	6 463	-50 264	-3 112	-12 012	-797	-75 094	5 953	10 805	52 789	2 985	1 523	74 055	-1 039

1 UK assets: increase-/decrease+. UK liabilities: increase+/decrease-.
2 Prior to 1979 foreign currency lending abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

Source: Central Statistical Office

31 Balance of payments: summary of transactions in UK external assets and liabilities[1]

continued

£ million, not seasonally adjusted

	Transactions in external assets							Transactions in external liabilities					
	UK investment overseas							Overseas investment in the United Kingdom					
	Direct	Portfolio	Lending etc to overseas residents by UK banks[2]	Deposits and lending overseas by UK residents other than banks and general government	Official reserves	Other external assets of central government	Total	Direct	Portfolio	Borrowing etc from overseas residents by UK banks[2]	Borrowing from overseas by UK residents other than banks and general government	Other external liabilities of general government	Total	Net transactions
	HHBV	CGOS	HEYN	HETJ	AIPA	HELU	HEPZ	HHBU	HEYR	HEYS	HTEV	HEUR	HEQW	HEQU
1963 Q1	-79	1	-75	-15	-3	-10	-181	53	-33	14	5	52	91	-90
Q2	-74	1	3	-18	36	-9	-61	63	5	36	21	-59	66	5
Q3	-81	4	-18	-23	-8	-8	-134	52	32	103	8	-51	144	10
Q4	-81	-11	-26	-30	28	-36	-158	89	-24	20	8	101	194	36
1964 Q1	-93	-18	-91	-20	-1	-24	-247	59	-4	199	2	-9	247	-
Q2	-108	6	-3	-22	-16	-17	-160	38	-20	52	10	139	219	59
Q3	-98	-4	-9	13	59	-20	-59	59	-1	127	15	63	263	204
Q4	-98	3	-11	-29	80	-21	-76	37	42	-183	17	283	196	120
1965 Q1	-126	-1	-57	-26	-5	-15	-230	14	42	155	11	58	280	50
Q2	-123	55	35	-34	-165	-10	-242	88	-45	-75	-	212	180	-62
Q3	-122	37	48	5	13	-10	-29	56	-95	9	24	168	162	133
Q4	-93	12	-51	-5	-89	-30	-256	91	14	70	23	-26	172	-84
1966 Q1	-107	36	3	-38	113	-22	-15	64	-77	166	-11	-80	62	47
Q2	-116	20	-26	-21	106	-18	-55	86	50	-109	-13	104	118	63
Q3	-85	28	40	-32	41	-18	-26	67	-16	-258	20	257	70	44
Q4	-78	2	-68	-31	22	-40	-193	92	-45	55	21	-72	51	-142
1967 Q1	-101	19	-	-16	-57	-32	-187	106	14	326	-4	-417	25	-162
Q2	-107	-2	-52	-	152	-12	-21	81	-6	19	11	-149	-44	-65
Q3	-82	1	4	13	36	-24	-52	46	5	-300	8	447	206	154
Q4	-109	-83	-26	-52	188	-27	-109	121	-20	-132	-5	384	348	239
1968 Q1	-145	-35	-79	-26	-11	-28	-324	74	18	-3	6	620	715	391
Q2	-110	-73	-119	-47	16	-9	-342	85	-71	-13	49	442	492	150
Q3	-69	-59	24	-44	-14	-3	-165	241	53	-48	24	-12	258	93
Q4	-168	-72	-53	-101	123	-18	-289	100	27	-102	69	214	308	19
1969 Q1	-170	-28	-51	-30	-20	-46	-345	164	17	55	37	-147	126	-219
Q2	-147	-24	-77	-126	11	-8	-371	88	144	51	71	-119	235	-136
Q3	-152	45	-45	-9	4	-26	-183	92	81	-113	76	40	176	-7
Q4	-180	-41	-87	-54	-39	-36	-437	102	111	62	130	-466	-61	-498
1970 Q1	-191	-37	-6	55	-76	-57	-312	221	49	362	44	-979	-303	-615
Q2	-159	-14	-126	-80	-34	-43	-456	244	27	184	119	-146	428	-28
Q3	-214	-27	-25	-4	52	-45	-263	70	55	66	83	28	302	39
Q4	-135	-54	25	-81	-67	-95	-407	85	15	291	66	-334	123	-284
1971 Q1	-230	9	51	-21	-204	-297	-692	240	186	248	154	-616	212	-480
Q2	-218	3	-152	-16	-126	-570	-1 079	164	146	214	146	146	816	-263
Q3	-155	-20	89	32	-576	74	-556	172	-25	363	74	-220	364	-192
Q4	-214	-37	-153	-38	-630	-424	-1 496	153	70	598	70	36	927	-569
1972 Q1	-199	-151	-145	-41	-191	-54	-781	128	129	245	119	-27	594	-187
Q2	-190	-163	-175	-119	46	306	-295	112	67	-234	57	492	494	199
Q3	-197	-137	-36	-60	639	388	597	150	54	-37	138	-825	-520	77
Q4	-222	-152	-34	-89	198	-105	-404	92	105	304	180	82	763	359
1973 Q1	-380	24	107	-157	-72	-120	-604	185	186	216	118	-9	696	92
Q2	-469	105	-100	-57	-380	-64	-965	348	207	559	214	-70	1 258	293
Q3	-430	82	-144	-26	254	-65	-329	203	47	131	78	-108	351	22
Q4	-755	65	-15	-260	-30	-119	-1 114	375	144	705	445	-38	1 631	517
1974 Q1	-476	116	-58	-155	33	-100	-640	790	150	300	191	48	1 479	839
Q2	-251	149	65	-311	-116	-110	-574	350	89	685	233	214	1 571	997
Q3	-432	230	-100	-36	-189	-149	-676	444	90	-42	234	421	1 147	471
Q4	-719	230	-117	-313	167	-191	-943	297	145	594	376	343	1 755	812
1975 Q1	-394	13	-89	23	-142	-156	-745	302	48	362	144	250	1 106	361
Q2	-530	-8	-250	-30	410	-144	-552	224	84	772	117	-13	1 184	632
Q3	-69	-43	-22	153	170	-117	72	585	-120	144	269	-480	398	470
Q4	-333	-21	177	-221	217	-204	-385	407	182	-428	373	-87	447	62
1976 Q1	-530	-84	-353	-502	-178	-153	-1 800	553	170	69	362	586	1 740	-60
Q2	-602	34	-257	-278	354	-192	-941	261	406	-468	340	547	1 086	145
Q3	-579	14	-174	-59	61	-129	-866	386	229	43	399	29	1 086	220
Q4	-708	131	130	-331	616	-193	-355	453	227	302	371	-948	405	50
1977 Q1	-605	27	89	-424	-3 197	-126	-4 236	832	283	1 150	409	1 083	3 757	-479
Q2	-816	28	-178	-339	-1 158	-71	-2 534	653	617	-427	659	-79	1 423	-1 111
Q3	-508	-3	-140	-125	-3 227	-30	-4 033	583	480	801	297	289	2 450	-1 583
Q4	-470	-40	-159	-204	-2 006	-162	-3 041	478	530	1 134	348	-168	2 322	-719

1 UK assets: increase-/decrease+. UK liabilities: increase+/decrease-.
2 Prior to 1979 foreign currency lending abroad (other than certain export credit extended) is recorded on a net basis under liabilities.

Source: Central Statistical Office

31 Balance of payments: summary of transactions in UK external assets and liabilities[1]

continued

£ million, not seasonally adjusted

	Transactions in external assets							Transactions in external liabilities						
	UK investment overseas							Overseas investment in the United Kingdom						
	Direct	Portfolio	Lending etc to overseas residents by UK banks[2]	Deposits and lending overseas by UK residents other than banks and general government[3]	Official reserves	Other external assets of central government	Total	Direct	Portfolio	Borrowing etc from overseas residents by UK banks[2]	Borrowing from overseas by UK residents other than banks and general government[3]	Other external liabilities of general government	Total	Net transactions
	HHBV	CGOS	HEYN	HETJ	AIPA	HEUJ	HEPZ	HHBU	HEYR	HEYS	HTEV	HEUR	HEQW	HEQU
1978 Q1	-631	-253	-652	-355	46	272	-1 573	867	-137	-64	388	211	1 265	-308
Q2	-553	-244	-321	-45	2 026	-103	760	264	133	-1 577	208	-472	-1 444	-684
Q3	-935	-247	-80	23	-54	-120	-1 413	306	-52	475	161	29	919	-494
Q4	-1 401	-329	-140	-362	311	-230	-2 151	525	-83	373	424	-473	766	-1 385
1979 Q1	-1 347	-242	-1 101	-744	-955	-89	-4 478	289	213	2 542	271	295	3 610	-868
Q2	-1 417	-39	-7 816	-538	-68	-58	-9 934	1 124	132	8 514	637	-431	9 976	42
Q3	-1 839	-303	-12 927	-197	-152	-5	-15 423	827	692	13 727	-177	20	15 089	-334
Q4	-1 286	-303	-8 050	-844	116	13	-10 354	790	512	8 757	813	-101	10 771	417
1980 Q1	-1 581	-527	-10 815	-1 109	-457	88	-14 401	1 303	33	11 258	344	88	13 026	-1 375
Q2	-1 642	-323	-5 511	-552	-140	11	-8 157	861	968	6 190	180	-258	7 941	-216
Q3	-626	-1 140	-3 347	157	223	38	-4 695	941	533	3 379	-382	-121	4 350	-345
Q4	-1 017	-1 320	-12 940	-1 206	83	214	-16 186	1 250	-35	12 722	616	-303	14 250	-1 936
1981 Q1	-1 535	-1 450	-11 199	-695	-319	85	-15 113	377	8	9 905	485	40	10 815	-4 298
Q2	-1 328	-1 079	-6 737	-809	1 448	-30	-8 535	1 181	-138	5 444	-523	91	6 055	-2 480
Q3	-1 345	-809	-12 182	-706	1 167	30	-13 845	662	62	11 932	476	9	13 141	-704
Q4	-1 797	-1 130	-9 829	-675	123	8	-13 300	712	391	11 979	651	-348	13 387	87
1982 Q1	-1 161	-1 961	-9 795	1 380	11	-42	-11 568	1 355	-185	11 306	-958	-143	11 375	-193
Q2	-840	-1 631	1 715	51	699	-15	-21	875	-107	-27	406	100	1 247	1 226
Q3	-1 031	-1 770	-14 911	-361	-288	-48	-18 409	529	-322	15 666	223	387	16 483	-1 926
Q4	-1 059	-2 201	2 474	-1 540	999	-56	-1 383	268	839	-2 620	1 398	63	-52	-1 435
1983 Q1	-1 958	-2 051	-7 265	119	652	-203	-10 706	636	310	7 830	87	-395	8 468	-2 238
Q2	-462	-2 011	2 094	408	-142	-74	-187	1 352	1 124	-1 393	-608	33	508	321
Q3	-1 568	-1 331	-8 307	-127	-33	-89	-11 455	1 191	367	10 137	81	109	11 885	430
Q4	-1 429	-1 800	-4 871	310	130	-112	-7 772	207	87	4 563	423	-331	4 949	-2 823
1984 Q1	-1 673	-3 800	-9 158	696	77	-262	-14 120	1 292	421	11 521	-330	144	13 048	-1 072
Q2	-636	-146	-7 458	-1 328	857	-151	-8 862	-2 940	-437	11 032	-857	151	6 949	-1 913
Q3	-1 854	-2 780	5 057	-1 121	279	-135	-554	1 497	347	-2 568	-75	236	-563	-1 117
Q4	-1 840	-3 140	-2 731	-206	-305	-195	-8 417	-30	1 088	4 812	-444	-571	4 855	-3 562
1985 Q1	-3 386	-6 503	-6 233	-998	90	-214	-17 244	2 287	1 292	9 420	129	142	13 270	-3 974
Q2	-1 725	-4 878	645	-90	-607	-186	-6 841	487	2 509	390	2 167	10	5 563	-1 278
Q3	-1 989	-3 706	-10 843	537	-49	-76	-16 126	699	897	8 744	-393	19	9 966	-6 160
Q4	-1 553	-4 353	-5 540	-179	-1 192	-254	-13 071	740	2 423	10 907	1 487	-148	15 409	2 338
1986 Q1	-782	-6 303	-8 907	932	-580	62	-15 578	1 134	914	11 607	-1 044	135	12 746	-2 832
Q2	-1 665	-7 130	-6 108	-660	-296	-153	-16 012	758	1 658	7 597	1 224	128	11 385	-4 647
Q3	-3 707	-6 537	-28 803	-1 311	-2 321	-160	-42 839	1 288	2 755	33 762	4 054	112	41 971	-868
Q4	-5 371	-5 273	-10 157	146	306	-259	-20 608	996	3 120	10 755	81	-197	14 755	-5 853
1987 Q1	-2 247	-2 600	-7 361	-1 499	-1 523	-213	-15 443	1 251	2 973	10 967	958	-6	16 143	700
Q2	-4 851	-150	-15 089	-25	-4 469	-159	-24 743	190	1 892	20 603	683	764	24 132	-611
Q3	-5 910	-443	-16 993	-1 275	-269	-168	-25 058	1 995	4 586	13 350	1 023	27	20 981	-4 077
Q4	-2 364	9 656	-10 821	-313	-5 751	-257	-9 850	2 517	1 354	7 869	321	738	12 799	2 949
1988 Q1	-2 890	-2 557	1 430	1 435	-653	-214	-3 449	1 944	124	1 501	1 276	-424	4 421	972
Q2	-4 028	-4 043	-8 343	-305	-631	-204	-17 554	1 025	857	14 081	-122	190	16 031	-1 523

1 UK assets: increase-/decrease+. UK liabilities: increase+/decrease-.
2 Prior to 1979 foreign currency lending abroad (other than certain export credit extended) is recorded on a net basis under liabilities.
3 Only partial coverage for the most recent quarter.

Source: Central Statistical Office

32 Sterling exchange rates and UK official reserves

	Sterling exchange rate against major currencies[1]						UK official reserves[2] at end of period ($ million)	Sterling exchange rate index (average 1985=100)
	Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark		
	AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHV
1945	..	4.0300	17.3500	203.8000	..	..	2 476	..
1946	..	4.0300	17.3500	480.0000	..	..	2 696	..
1947	..	4.0300	17.3500	480.0000	..	..	2 079	..
1948	..	4.0300	17.3500	879.7300	..	..	1 856	..
1949	..	3.6800	15.9000	1 053.0601	..	..	1 688	..
1950	..	2.8000	12.2500	980.0000	..	..	3 300	..
1951	..	2.8000	12.2400	979.7400	..	..	2 335	..
1952	..	2.7900	12.2000	981.4800	..	..	1 846	..
1953	..	2.8100	12.1900	982.7600	..	..	2 518	..
1954	..	2.8100	12.2200	981.6400	..	11.730	2 762	..
1955	..	2.7920	12.2300	978.1000	..	11.740	2 120	..
1956	..	2.7960	12.2300	982.7400	1 751	11.710	2 133	..
1957	..	2.7940	12.2400	1 059.6300	1 752	11.730	2 273	..
1958	..	2.8100	12.2300	1 177.5100	1 745	11.720	3 069	..
1959	..	2.8090	12.1400	13.7700	1 744	11.740	2 736	..
1960	..	2.8080	12.1300	13.7700	1 743	11.710	3 231	..
1961	..	2.8020	12.1000	13.7400	1 740	11.260	3 318	..
1962	..	2.8080	12.1400	13.7600	1 743	11.224	2 806	..
1963	..	2.8000	12.1000	13.7200	1 740	11.160	2 658	..
1964	..	2.7927	12.0600	13.6840	1 743	11.099	2 315	..
1965	..	2.7962	12.0981	13.7018	1 747	11.165	3 004	..
1966	..	2.7932	12.0830	13.7230	1 744	11.168	3 099	..
1967	..	2.7901	12.0782	13.7304	1 741	11.122	2 695	..
1968	..	2.3937	10.3306	11.8548	1 492	9.555	2 422	..
1969	..	2.3903	10.3082	13.3074	1 499	8.838	2 528	..
1970	857.84	2.3960	10.3270	13.2440	1 502	8.736	2 827	..
1971	884.60	2.4440	10.0690	13.4600	1 511	8.530	6 582	..
1972	752.30	2.5020	9.5540	12.6200	1 460	7.975	5 646	..
1973	664.56	2.4526	7.7580	10.8990	1 426	6.540	6 476	..
1974	682.66	2.3402	6.9650	11.2460	1 522	6.049	6 789	..
1975	658.08	2.2200	5.7228	9.5003	1 447	5.447	5 429	..
1976	535.43	1.8049	4.5206	8.6081	1 497	4.552	4 129	..
1977	467.65	1.7455	4.1890	8.5733	1 540	4.050	20 557	..
1978	402.73	1.9197	3.4229	8.6446	1 628	3.851	15 694	..
1979	465.55	2.1225	3.5266	9.0253	1 762	3.887	22 538	..
1980	525.59	2.3281	3.8938	9.8250	1 992	4.227	27 476	117.7
1981	444.63	2.0254	3.9690	10.9356	2 287	4.556	23 347	119.0
1982	435.20	1.7489	3.5467	11.4846	2 364	4.243	16 997	113.7
1983	359.93	1.5158	3.1822	11.5471	2 302	3.870	17 817	105.3
1984	316.80	1.3364	3.1301	11.6349	2 339	3.791	15 694	100.6
1985	307.08	1.2976	3.1550	11.5494	2 463	3.784	15 543	100.0
1986	246.80	1.4672	2.6350	10.1569	2 186	3.183	21 923	91.5
1987	236.50	1.6392	2.4394	9.8369	2 123	2.941	44 326	90.1

1 Average of daily Telegraphic Transfer rates in London.

2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. Since end-March 1979 these rates have been revised annually. These valuation changes are described in detail in the description of Table 10.3 in the *Financial Statistics Explanatory Handbook*, where the values of the annual changes are also shown.

Sources: Bank of England; HM Treasury

32 Sterling exchange rates and UK official reserves

continued

Not seasonally adjusted

	Sterling exchange rate against major currencies[1]						UK official reserves[2] at end of period ($ million)	Sterling exchange rate index (average 1985=100)
	Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark		
	AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHV
1945 Q1	..	4.0300	17.3500	..	..	..	2 430	..
Q2	..	4.0300	17.3500	..	..	..	2 515	..
Q3	..	4.0300	17.3500	..	..	..	2 430	..
Q4	..	4.0300	17.3500	..	..	..	2 476	..
1946 Q1	..	4.0300	17.3500	480.0000	..	..	2 384	..
Q2	..	4.0300	17.3500	480.0000	..	..	2 301	..
Q3	..	4.0300	17.3500	480.0000	..	..	2 682	..
Q4	..	4.0300	17.3500	480.0000	..	..	2 696	..
1947 Q1	..	4.0300	17.3500	480.0000	..	..	2 380	..
Q2	..	4.0300	17.3500	480.0000	..	..	2 410	..
Q3	..	4.0300	17.3500	480.0000	..	..	2 383	..
Q4	..	4.0300	17.3500	480.0000	..	..	2 079	..
1948 Q1	..	4.0300	17.3500	864.0000	..	..	2 241	..
Q2	..	4.0300	17.3500	864.0000	..	..	1 920	..
Q3	..	4.0300	17.3500	864.0000	..	..	1 777	..
Q4	..	4.0300	17.3500	1 062.0000	..	..	1 856	..
1949 Q1	..	4.0300	17.3500	1 062.0000	..	..	1 912	..
Q2	..	4.0300	17.3500	1 097.0000	..	..	1 651	..
Q3	..	3.6200	15.6100	1 058.0000	..	..	1 425	..
Q4	..	2.8000	12.2500	980.0000	..	..	1 688	..
1950 Q1	..	2.8000	12.2500	980.0000	..	..	1 984	..
Q2	..	2.8000	12.2500	980.0000	..	..	2 422	..
Q3	..	2.8000	12.2500	980.0000	..	..	2 756	..
Q4	..	2.8000	12.2500	980.0000	..	..	3 300	..
1951 Q1	..	2.8000	12.2500	980.0000	..	..	3 758	..
Q2	..	2.8000	12.2500	980.0000	..	..	3 867	..
Q3	..	2.8000	12.2500	980.0000	..	..	3 269	..
Q4	..	2.8000	12.2500	978.9600	..	..	2 335	..
1952 Q1	..	2.7900	12.2000	983.8900	..	..	1 700	..
Q2	..	2.8000	12.2200	973.9400	..	..	1 685	..
Q3	..	2.7900	12.1900	980.5800	..	..	1 685	..
Q4	..	2.8000	12.1900	987.5000	..	..	1 846	..
1953 Q1	..	2.8200	12.1900	987.5000	..	..	2 166	..
Q2	..	2.8100	12.1900	985.4100	..	11.710	2 367	..
Q3	..	2.8100	12.1700	977.6000	..	11.700	2 486	..
Q4	..	2.8100	12.2100	980.5200	..	11.700	2 518	..
1954 Q1	..	2.8100	12.2100	980.9100	..	11.700	2 685	..
Q2	..	2.8200	12.2300	984.6300	..	11.750	3 017	..
Q3	..	2.8100	12.2000	980.6700	..	11.730	2 901	..
Q4	..	2.8000	12.2400	980.3500	..	11.760	2 762	..
1955 Q1	..	2.7900	12.2600	976.2400	..	11.770	2 667	..
Q2	..	2.8000	12.2500	979.8700	..	11.750	2 680	..
Q3	..	2.7900	12.1700	970.0400	1 740	11.690	2 345	..
Q4	..	2.8000	12.2300	982.2600	1 756	11.730	2 120	..
1956 Q1	..	2.8100	12.2400	983.8100	1 754	11.720	2 277	..
Q2	..	2.8100	12.2500	983.7300	1 754	11.720	2 385	..
Q3	..	2.7800	12.1900	980.8600	1 745	11.690	2 328	..
Q4	..	2.7800	12.2300	982.5500	1 753	11.710	2 133	..
1957 Q1	..	2.8000	12.2700	986.2400	1 760	11.750	2 209	..
Q2	..	2.7900	12.2500	985.5200	1 756	11.740	2 381	..
Q3	..	2.7900	12.1800	1 086.3800	1 741	11.680	1 850	..
Q4	..	2.8000	12.2600	1 180.3900	1 752	11.760	2 273	..
1958 Q1	..	2.8200	12.2700	1 179.8101	1 749	11.770	2 770	..
Q2	..	2.8200	12.2400	1 179.0699	1 745	11.710	3 076	..
Q3	..	2.8000	12.2000	1 173.0699	1 739	11.690	3 119	..
Q4	..	2.8100	12.2100	1 177.3600	1 745	11.690	3 069	..
1959 Q1	..	2.8100	12.1300	13.7700	1 745	11.740	3 139	..
Q2	..	2.8100	12.1600	13.8000	1 747	11.770	3 172	..
Q3	..	2.8100	12.1200	13.7700	1 743	11.740	3 284	..
Q4	..	2.8000	12.1500	13.7500	1 740	11.700	2 736	..
1960 Q1	..	2.8030	12.1500	13.7600	1 740	11.690	2 780	..
Q2	..	2.8060	12.1300	13.7600	1 741	11.700	2 892	..
Q3	..	2.8100	12.1100	13.7700	1 744	11.720	3 108	..
Q4	..	2.8110	12.1100	13.7800	1 745	11.730	3 231	..

1 Average of daily Telegraphic Transfer rates in London.

2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. Since end-March 1979 these rates have been revised annually. These valuation changes are described in detail in the description of Table 10.3 in the *Financial Statistics Explanatory Handbook*, where the values of the annual changes are also shown.

Sources: Bank of England; HM Treasury

32 Sterling exchange rates and UK official reserves

continued

Not seasonally adjusted

	Sterling exchange rate against major currencies[1]						UK official reserves[2] at end of period ($ million)	Sterling exchange rate index (average 1985=100)
	Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark		
	AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHV
1961 Q1	..	2.8020	12.0900	13.7300	1 741	11.520	3 021	..
Q2	..	2.7940	12.0800	13.6900	1 734	11.090	2 772	..
Q3	..	2.8000	12.0900	13.7500	1 738	11.170	2 553	..
Q4	..	2.8130	12.1500	13.8100	1 746	11.250	3 318	..
1962 Q1	..	2.8130	12.1750	13.7900	1 747	11.244	3 452	..
Q2	..	2.8120	12.1710	13.7800	1 745	11.236	3 433	..
Q3	..	2.8040	12.1140	13.7400	1 740	11.199	2 792	..
Q4	..	2.8020	12.1000	13.7300	1 740	11.218	2 806	..
1963 Q1	..	2.8030	12.1250	13.7300	1 740	11.187	2 814	..
Q2	..	2.8010	12.1120	13.7200	1 740	11.162	2 713	..
Q3	..	2.8000	12.0900	13.7200	1 740	11.148	2 736	..
Q4	..	2.7980	12.0730	13.7100	1 741	11.122	2 658	..
1964 Q1	..	2.7980	12.0920	13.7100	1 743	11.122	2 660	..
Q2	..	2.7980	12.0780	13.7100	1 748	11.117	2 705	..
Q3	..	2.7870	12.0400	13.6600	1 741	11.077	2 540	..
Q4	..	2.7870	12.0250	13.6500	1 741	11.077	2 315	..
1965 Q1	..	2.7930	12.0940	13.6900	1 745	11.108	2 330	..
Q2	..	2.7950	12.1310	13.7000	1 746	11.141	2 792	..
Q3	..	2.7930	12.0630	13.6900	1 745	11.196	2 755	..
Q4	..	2.8040	12.1050	13.7400	1 751	11.217	3 004	..
1966 Q1	..	2.8010	12.1360	13.7300	1 750	11.238	3 573	..
Q2	..	2.7920	12.0600	13.6800	1 743	11.202	3 276	..
Q3	..	2.7980	12.0580	13.6900	1 739	11.129	3 161	..
Q4	..	2.7910	12.0740	13.8000	1 744	11.099	3 099	..
1967 Q1	..	2.7940	12.1050	13.8300	1 746	11.104	3 259	..
Q2	..	2.7960	12.0730	13.7600	1 746	11.118	2 834	..
Q3	..	2.7860	12.0720	13.6600	1 737	11.145	2 733	..
Q4	..	2.6210	11.3260	12.8400	1 631	10.451	2 695	..
1968 Q1	..	2.4060	10.4470	11.8400	1 503	9.621	2 722	..
Q2	..	2.3920	10.3370	11.8400	1 491	9.535	2 683	..
Q3	..	2.3900	10.2770	11.8800	1 486	9.553	2 717	..
Q4	..	2.3870	10.2620	11.8500	1 488	9.509	2 422	..
1969 Q1	..	2.3900	10.3070	11.8400	1 496	9.591	2 470	..
Q2	..	2.3900	10.3250	11.8700	1 499	9.559	2 443	..
Q3	..	2.3870	10.2730	12.6400	1 500	9.505	2 434	..
Q4	..	2.3950	10.3260	13.3500	1 501	8.867	2 528	..
1970 Q1	859.50	2.4040	10.3540	13.3300	1 512	8.853	2 710	..
Q2	861.40	2.4030	10.3530	13.2700	1 511	8.735	2 791	..
Q3	856.00	2.3880	10.2770	13.1800	1 498	8.671	2 666	..
Q4	854.50	2.3900	10.3230	13.1900	1 488	8.686	2 827	..
1971 Q1	863.10	2.4140	10.3820	13.3200	1 504	8.770	3 317	..
Q2	864.30	2.4190	10.0840	13.3600	1 507	8.622	3 619	..
Q3	845.80	2.4410	9.8480	13.4600	1 509	8.344	5 014	..
Q4	815.80	2.5030	9.8950	13.7300	1 523	8.279	6 582	..
1972 Q1	796.00	2.5980	10.0440	13.2500	1 524	8.299	7 074	..
Q2	788.60	2.6000	9.9870	13.0500	1 514	8.256	6 965	..
Q3	735.90	2.4460	9.2360	12.2300	1 421	7.775	6 089	..
Q4	711.60	2.3650	8.9600	11.9300	1 380	7.575	5 646	..
1973 Q1	677.50	2.4180	8.3540	11.5800	1 392	7.267	6 036	..
Q2	701.80	2.5320	7.9780	11.2000	1 496	6.916	7 013	..
Q3	657.30	2.4810	7.2960	10.3800	1 423	5.938	6 382	..
Q4	653.70	2.3820	7.4410	10.4500	1 397	6.052	6 476	..
1974 Q1	661.44	2.2806	7.2985	11.2364	1 473	6.184	6 444	..
Q2	670.87	2.3987	7.1332	11.6864	1 532	6.001	6 711	..
Q3	698.86	2.3512	7.0041	11.2415	1 536	6.135	7 170	..
Q4	693.57	2.3298	6.4131	10.8187	1 546	5.870	6 789	..
1975 Q1	700.73	2.3908	5.9549	10.2380	1 525	5.586	7 117	..
Q2	679.42	2.3252	5.8604	9.5233	1 462	5.476	6 198	..
Q3	634.45	2.1297	5.6735	9.2635	1 415	5.428	5 859	..
Q4	620.08	2.0438	5.4141	9.0349	1 387	5.304	5 429	..
1976 Q1	603.59	1.9975	5.1506	9.0426	1 530	5.142	5 905	..
Q2	539.80	1.8053	4.5035	8.4884	1 554	4.619	5 312	..
Q3	514.00	1.7664	4.3798	8.6670	1 483	4.473	5 158	..
Q4	484.81	1.6511	4.0378	8.2296	1 424	3.977	4 129	..

1 Average of daily Telegraphic Transfer rates in London.

2 Apart from transactions, the level of official reserves is affected by changes in the dollar valuation of gold, Special Drawing Rights and convertible currencies. Since end-March 1979 these rates have been revised annually. These valuation changes are described in detail in the description of Table 10.3 in the *Financial Statistics Explanatory Handbook*, where the values of the annual changes are also shown.

Sources: Bank of England; HM Treasury

32 Sterling exchange rates and UK official reserves

continued

Not seasonally adjusted

	Sterling exchange rate against major currencies[1]						UK official reserves[2] at end of period ($ million)	Sterling exchange rate index (average 1985=100)
	Japanese yen	US dollar	Swiss franc	French franc	Italian lira	Deutsche-mark		
	AJFO	AJFA	AJFD	AJFE	AJFF	AJFH	AIPI	AJHV
1977 Q1	488.71	1.7138	4.3238	8.5301	1 513	4.107	9 618	..
Q2	473.03	1.7190	4.3150	8.5123	1 523	4.059	11 572	..
Q3	461.80	1.7354	4.1603	8.4875	1 532	4.005	17 171	..
Q4	447.41	1.8134	3.9618	8.7643	1 592	4.032	20 557	..
1978 Q1	458.01	1.9276	3.7195	9.1675	1 662	4.000	20 320	..
Q2	404.58	1.8354	3.5160	8.4479	1 584	3.812	16 542	..
Q3	371.89	1.9319	3.2412	8.4610	1 617	3.875	16 511	..
Q4	377.22	1.9838	3.2223	8.5134	1 649	3.718	15 694	..
1979 Q1	406.28	2.0160	3.3755	8.6013	1 692	3.740	21 947	..
Q2	453.09	2.0811	3.5653	9.1062	1 762	3.944	22 070	..
Q3	488.60	2.2338	3.6829	9.4591	1 825	4.059	22 692	..
Q4	513.65	2.1572	3.5047	8.9383	1 771	3.810	22 538	..
1980 Q1	548.47	2.2542	3.7474	9.3426	1 857	3.995	26 963	133.1
Q2	528.60	2.2862	3.8330	9.6110	1 942	4.131	28 172	115.5
Q3	523.23	2.3820	3.8852	9.8090	2 008	4.226	27 637	118.3
Q4	502.24	2.3872	4.1068	10.5275	2 159	4.551	27 478	123.6
1981 Q1	474.67	2.3095	4.3760	11.2148	2 311	4.814	26 212	127.1
Q2	458.53	2.0771	4.2256	11.2454	2 355	4.728	25 631	122.7
Q3	425.73	1.8387	3.8516	10.6623	2 234	4.469	23 696	144.1
Q4	422.61	1.8833	3.4412	10.6389	2 253	4.226	23 347	112.2
1982 Q1	431.68	1.8452	3.4594	11.0706	2 331	4.330	18 969	114.3
Q2	434.28	1.7792	3.5483	11.1809	2 350	4.232	17 703	113.4
Q3	446.37	1.7252	3.6439	11.9796	2 404	4.261	18 299	115.0
Q4	428.20	1.6495	3.5323	11.6788	2 369	4.129	16 997	112.2
1983 Q1	360.53	1.5303	3.0848	10.5422	2 143	3.684	17 337	101.3
Q2	369.20	1.5546	3.2274	11.6194	2 296	3.867	17 711	106.3
Q3	365.82	1.5091	3.2425	12.0176	2 376	3.990	17 902	107.6
Q4	344.26	1.4708	3.1737	11.9971	2 387	3.935	17 817	105.8
1984 Q1	331.08	1.4353	3.1564	11.9021	2 385	3.875	16 749	104.1
Q2	320.69	1.3960	3.1359	11.6221	2 339	3.784	15 505	101.7
Q3	316.17	1.2993	3.1672	11.6211	2 333	3.786	15 260	99.9
Q4	299.45	1.2178	3.0610	11.3935	2 300	3.717	15 694	96.6
1985 Q1	287.13	1.1155	3.0685	11.0917	2 254	3.628	13 528	92.9
Q2	315.17	1.2577	3.2554	11.8273	2 475	3.878	14 318	101.0
Q3	328.10	1.3758	3.2339	11.9532	2 603	3.920	14 176	104.6
Q4	297.64	1.4356	3.0644	11.3248	2 514	3.711	15 543	101.4
1986 Q1	270.79	1.4391	2.8488	10.3829	2 303	3.382	18 750	95.0
Q2	256.40	1.5090	2.8132	10.7712	2 322	3.386	19 188	96.1
Q3	232.28	1.4891	2.5146	10.1009	2 140	3.109	22 426	90.2
Q4	229.22	1.4304	2.3783	9.3934	1 986	2.868	21 923	85.1
1987 Q1	236.20	1.5431	2.3848	9.4501	2 015	2.837	27 039	86.7
Q2	234.14	1.6410	2.4484	9.8908	2 134	2.964	34 364	90.4
Q3	237.82	1.6184	2.4670	9.9197	2 152	2.974	34 808	90.5
Q4	237.69	1.7535	2.4565	10.0821	2 188	2.989	44 326	92.7
1988 Q1	230.03	1.7972	2.4733	10.1923	2 221	3.013	47 519	93.5
Q2	231.18	1.8390	2.6114	10.6374	2 334	3.142	48 519	96.6
Q3	226.76	1.6951	2.6525	10.7159	2 349	3.165	50 482	95.2

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Sources: Bank of England; HM Treasury

33 Monetary aggregates

£ million

	M0 - the wide monetary base			M3			M4			M5		
	Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes	
		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted
At end period	AVAE	AVAI	AVAJ	AGBC	AGCJ	AGCT	AUYN	AUZI	AUZJ	AJWB	AJXI	AJXB
1963 Q1	..	..	..	10 280	..	..	13 841	154	..	19 920	132	..
Q2	..	..	..	10 454	328	176	14 149	439	310	20 308	470	396
Q3	..	..	..	10 555	119	102	14 383	235	235	20 607	378	303
Q4	..	..	..	10 803	544	252	14 762	653	383	21 029	706	419
1964 Q1	..	..	..	10 991	-264	201	15 063	-88	315	21 703	136	680
Q2	..	..	..	11 128	295	146	15 361	430	305	22 125	575	420
Q3	..	..	..	11 382	231	256	15 733	335	373	22 526	418	408
Q4	..	..	..	11 358	381	-21	15 821	474	90	22 736	608	227
1965 Q1	..	..	..	11 680	-211	328	16 220	-77	405	23 380	13	641
Q2	..	..	..	11 902	379	224	16 543	448	327	23 879	621	516
Q3	..	..	..	12 043	174	138	16 919	395	375	24 293	414	409
Q4	..	..	..	12 281	546	239	17 386	755	468	24 647	690	355
1966 Q1	..	..	..	12 622	-82	336	17 928	183	538	25 342	176	691
Q2	..	..	..	12 535	91	-89	18 045	260	116	25 415	288	75
Q3	..	..	..	12 817	152	282	18 484	292	439	25 863	331	446
Q4	..	..	..	12 701	272	-112	18 524	414	44	25 845	392	-14
1967 Q1	..	..	..	13 031	-181	333	19 067	95	546	26 325	-121	493
Q2	..	..	..	13 279	396	243	19 625	672	552	26 942	766	620
Q3	..	..	..	13 740	458	459	20 366	720	740	27 766	789	806
Q4	..	..	..	14 013	566	185	20 913	827	459	28 306	873	453
1968 Q1	..	..	..	14 363	-196	352	21 428	39	519	28 955	94	653
Q2	..	..	..	14 717	504	349	21 990	672	557	29 622	775	668
Q3	..	..	..	14 855	142	135	22 293	283	300	29 867	270	244
Q4	..	..	..	15 016	599	162	22 682	824	391	30 267	789	403
1969 Q1	..	..	..	15 257	-363	239	23 110	-110	427	30 893	-29	627
Q2	..	..	..	14 998	-109	-267	23 114	118	-2	30 879	87	-20
Q3	3 818	-	1	15 127	142	125	23 452	322	333	31 232	371	348
Q4	3 865	58	19	15 302	637	160	23 828	856	383	31 530	777	284
1970 Q1	3 894	-53	5	15 510	-464	185	24 298	-127	452	32 036	-141	486
Q2	3 919	36	19	15 990	691	450	25 112	991	793	32 980	1 066	919
Q3	4 024	34	36	16 356	424	352	25 877	768	755	33 809	799	819
Q4	4 093	54	9	16 817	846	251	26 556	1 264	672	34 518	1 273	701
1971 Q1	4 316	28	93	17 540	-2	903	27 843	467	1 268	35 837	446	1 292
Q2	4 289	11	-14	17 750	490	148	28 577	958	670	36 592	1 010	681
Q3	4 304	-5	-	18 100	471	297	29 459	957	825	37 600	1 089	945
Q4	4 313	39	-5	18 874	1 457	780	30 797	2 027	1 336	39 053	2 137	1 451
1972 Q1	4 346	-36	27	20 695	348	1 378	33 209	1 007	1 955	41 524	957	2 017
Q2	4 532	89	72	22 174	1 648	1 441	35 115	2 096	1 867	43 879	2 427	2 322
Q3	4 630	18	27	22 896	951	708	36 323	1 351	1 195	45 316	1 682	1 429
Q4	4 804	138	71	24 103	1 900	1 211	38 089	2 428	1 775	47 245	2 571	1 934
1973 Q1	4 957	-55	45	26 023	687	2 007	40 496	1 280	2 504	49 948	1 726	2 878
Q2	5 119	69	49	27 192	1 529	1 163	42 315	2 177	1 829	52 322	2 472	2 380
Q3	5 261	30	30	29 062	2 148	1 866	44 614	2 470	2 304	54 843	2 720	2 515
Q4	5 350	135	51	30 617	2 238	1 540	46 595	2 628	1 969	56 954	2 681	2 097
1974 Q1	5 520	-58	52	32 146	112	1 501	48 355	489	1 741	58 911	692	1 931
Q2	5 623	52	31	32 241	647	88	48 787	974	442	59 819	1 139	907
Q3	5 864	104	99	32 639	556	399	49 674	907	900	60 935	974	1 119
Q4	6 127	179	80	33 980	2 009	1 342	51 767	2 720	2 107	63 322	2 989	2 351
1975 Q1	6 324	-46	77	34 743	-427	797	53 540	841	1 833	64 972	804	1 700
Q2	6 561	80	63	34 875	756	358	54 838	1 840	1 556	66 306	1 873	1 538
Q3	6 711	56	54	36 099	1 198	1 276	57 034	2 013	2 264	68 597	2 503	2 353
Q4	6 853	156	46	36 136	556	64	58 180	1 566	1 148	69 515	1 522	939

Source: Bank of England

33 Monetary aggregates

continued

£ million

	M0 - the wide monetary base			M3			M4			M5		
	Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes		Amount outstanding: seasonally adjusted	Changes	
		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted		Not seasonally adjusted	Seasonally adjusted
At end period	AVAE	AVAI	AVAJ	AGBC	AGCJ	AGCT	AUYN	AUZI	AUZJ	AJWB	AJXI	AJXB
1976 Q1	6 996	-78	39	36 508	-301	641	59 688	1 133	2 034	71 332	1 527	2 092
Q2	7 195	107	81	37 175	1 186	669	61 374	2 088	1 582	73 039	2 450	2 156
Q3	7 497	85	78	38 487	1 722	1 327	63 534	2 345	2 145	75 279	2 482	2 218
Q4	7 626	149	30	39 111	890	619	64 722	1 287	1 181	76 306	1 134	1 020
1977 Q1	7 775	-92	64	39 084	-1 113	-39	65 730	257	994	77 253	340	937
Q2	7 974	147	86	39 988	1 478	877	68 059	2 850	2 270	79 740	2 790	2 424
Q3	8 219	42	74	41 016	1 199	1 008	70 621	2 549	2 532	82 376	2 680	2 606
Q4	8 495	299	121	42 704	2 161	1 697	74 208	3 969	3 597	85 843	3 861	3 479
1978 Q1	8 855	-84	100	45 183	1 192	2 483	77 941	2 796	3 746	90 176	3 544	4 347
Q2	9 164	108	115	46 451	1 648	1 252	80 107	2 629	2 218	92 552	2 635	2 424
Q3	9 565	104	91	47 659	1 507	1 194	82 364	2 334	2 241	95 714	3 306	3 143
Q4	9 751	275	79	49 273	2 260	1 616	85 310	3 497	2 956	99 231	3 970	3 521
1979 Q1	10 121	-120	118	50 581	-168	1 313	88 011	1 457	2 710	102 947	2 683	3 715
Q2	10 383	119	92	52 594	2 552	2 016	91 465	4 000	3 460	107 259	4 577	4 312
Q3	10 698	127	115	54 128	1 748	1 534	94 618	3 034	3 148	110 870	3 686	3 613
Q4	11 013	297	73	55 340	2 391	1 205	97 363	3 874	2 727	113 956	4 004	3 064
1980 Q1	11 193	-206	63	57 269	-247	1 923	100 577	1 260	3 198	116 445	965	2 607
Q2	11 340	100	71	60 189	4 239	2 948	105 075	5 752	4 507	121 157	6 021	4 718
Q3	11 577	79	63	62 879	2 465	2 716	109 589	3 866	4 529	124 952	3 045	3 810
Q4	11 635	240	19	65 536	4 102	2 681	114 089	5 941	4 525	129 733	6 271	4 799
1981 Q1	11 822	-163	108	67 301	-702	1 728	117 709	1 709	3 575	133 160	1 437	3 316
Q2	12 063	55	23	70 093	4 327	2 821	122 523	6 358	4 850	138 467	7 164	5 339
Q3	12 048	94	67	73 309	2 914	3 240	127 278	3 971	4 788	143 388	3 826	4 956
Q4	11 863	223	6	76 230 82 537	2 786	1 804	137 901	3 920	3 203	147 790	3 961	3 307
1982 Q1	11 973	-275	-4	84 624	-227	2 128	141 753	2 121	3 889	151 974	2 596	4 305
Q2	11 931	77	32	86 391	3 070	1 865	145 219	5 187	3 972	155 887	5 163	3 994
Q3	12 080	65	55	88 132	1 627	1 752	150 250	3 840	4 573	160 927	4 385	5 031
Q4	12 251	264	58	89 878	3 001	1 749	154 544	5 393	4 279	165 754	5 769	4 764
1983 Q1	12 471	-172	77	95 860 94 686	2 173	4 230	162 037	5 839	6 940	173 911	6 557	7 585
Q2	12 675	89	61	96 967	3 441	2 355	166 240	5 291	4 278	178 255	5 528	4 432
Q3	12 858	51	53	97 783	983	921	170 032	3 273	3 884	181 893	3 295	3 736
Q4	13 043	340	63	99 851	2 854	1 945	174 897	5 491	4 751	187 029	5 536	5 021
1984 Q1	13 172	-273	52	102 222	297	2 407	180 937	4 771	6 099	193 104	4 772	6 128
Q2	13 348	103	69	104 912	3 568	2 702	187 409	7 350	6 535	200 619	8 431	7 596
Q3	13 563	79	64	107 373	2 245	2 561	193 176	4 609	5 881	206 154	4 358	5 640
Q4	13 789	347	65	109 904	3 782	2 144	198 759	6 701	5 166	211 946	6 840	5 377
1985 Q1	13 886	-292	44	114 160	2 111	4 281	206 203	6 263	7 391	219 957	6 917	7 983
Q2	14 075	95	58	117 139	3 939	3 049	211 915	6 542	5 752	225 789	6 691	5 882
Q3	14 160	22	4	121 598	4 924	4 558	218 878	6 214	7 010	232 884	6 341	7 163
Q4	14 261	361	87	124 481	4 023	2 926	224 879	6 853	5 965	239 007	6 785	6 001
1986 Q1	14 405	-289	15	132 914	6 135	8 199	236 088	10 263	10 910	249 765	9 885	10 421
Q2	14 523	57	47	140 116	6 950	7 264	246 089	10 031	9 998	260 130	10 362	10 313
Q3	14 728	98	78	145 773	6 349	5 977	253 180	7 326	7 368	267 675	7 937	7 832
Q4	15 000	395	119	150 135	3 712	3 404	261 040	7 118	6 784	276 339	7 027	7 033
1987 Q1	15 042	-382	-46	159 099	8 571	9 108	270 571	8 690	9 151	284 605	8 469	8 753
Q2	15 173	91	53	167 321	8 444	8 227	281 097	11 126	10 876	295 957	11 866	11 674
Q3	15 467	150	116	175 649	8 070	8 395	292 516	10 924	11 514	307 489	11 211	11 612
Q4	15 738	367	93	184 507	9 565	8 888	303 766	11 864	11 199	319 089	12 260	11 548
1988 Q1	15 833	-294	27	192 146	7 284	7 506	314 688	11 467	10 690	330 588	11 824	11 225
Q2	16 168	165	132	201 162	9 124	9 080	327 148	13 067	12 447	342 547	12 517	11 952
Q3	16 649	182	187	214 970	13 771	13 980	345 570	17 974	18 609	361 119	18 312	18 759

Source: Bank of England

34 Counterparts to changes in money stock M3[1]

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by UK non-bank private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' sterling lending to UK non-bank private sector	External and foreign currency transactions of UK banks	Net non-deposit sterling liabilities	Domestic counterparts	External and foreign currency counterparts	M3
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	-ABGN	ABHJ	AGFA	-AARC	AQGA	AGFD	AGFJ	AGGG	AGFE	AGFF	AGCJ
1963	834	110	-109	..	-	..	..	..	..	1 308	..	991
1964	980	-15	-107	-383	-87	..	957	..	..	1 432	..	643
1965	1 170	-153	153	-489	5	..	432	..	..	1 113	..	888
1966	949	-108	223	-378	9	..	34	..	..	720	..	433
1967	1 844	-285	-19	-357	-8	..	511	..	..	1 694	..	1 239
1968	1 252	207	103	-288	13	..	538	..	..	1 812	..	1 049
1969	-534	-362	270	-248	-163	..	429	..	..	-445	..	307
1970	-51	-98	40	-55	-53	..	829	..	..	665	..	1 497
1971	1 320	-1 852	-460	191	-137	..	1 627	..	..	826	..	2 416
1972	1 950	-423	-357	-213	-173	..	5 510	..	..	6 467	..	4 847
1973	4 093	-1 475	69	-888	-116	..	5 972	..	..	7 771	..	6 602
1974	6 452	-858	-	-2 335	19	..	3 435	..	..	6 694	..	3 324
1975	10 161	-4 407	-937	-184	6	-1 026	-365	-4	-392	4 268	..	2 083
1976	9 000	-5 209	-263	-239	-128	-2 835	3 407	997	-1 125	6 696	-1 966	3 497
1977	5 466	-5 592	-2 314	-511	-985	6 516	3 188	-1 654	-337	237	3 877	3 725
1978	8 195	-5 055	-1 304	324	116	-1 101	4 698	1 560	-972	6 858	575	6 607
1979	12 551	-8 826	-1 070	-1 063	-1 175	1 816	8 585	-3 531	-768	10 177	-2 890	6 523
1980	11 788	-7 628	-1 557	-250	-1 516	1 505	10 025	-633	-1 169	12 376	-644	10 559
1981	10 507	-8 155	-3 963	793	-408	-661	11 405	916	-1 211	10 587	-153	9 325
1982	4 880	-6 195	-4 787	393	-356	-967	17 556	-1 592	-1 460	11 847	-2 915	7 471
1983	11 605	-8 299	-3 011	493	-941	-627	12 903	-719	-1 952	13 691	-2 287	9 451
1984	10 281	-7 454	-3 837	146	-969	-648	16 759	-1 987	-2 182	15 895	-3 604	9 892
1985	7 474	-6 364	-2 893	1 468	-2 920	-222	21 218	500	-3 013	20 903	-2 642	14 997
1986	2 421	-3 323	-2 456	2 228	-2 115	154	30 940	-516	-3 700	29 810	-2 477	23 146
1987	-1 470	-1 434	-2 184	1 790	-4 087	11 554	39 354	-3 704	-4 588	36 056	3 763	34 650
1963 Q1	-610	57	-49	..	22	..	..	..	..	..	..	..
Q2	393	-5	51	..	-7	..	..	..	..	473	..	328
Q3	461	2	-85	..	-36	..	..	..	..	197	..	119
Q4	590	56	-26	..	21	..	..	..	..	638	..	544
1964 Q1	-409	-29	49	-132	-20	..	366	..	..	-155	..	-264
Q2	377	36	-81	-85	11	..	206	..	..	453	..	295
Q3	505	-42	-52	-8	-16	..	80	..	..	483	..	231
Q4	507	20	-23	-158	-62	..	305	..	..	651	..	381
1965 Q1	-478	-27	126	-108	-55	..	396	..	..	-91	..	-211
Q2	506	9	-36	-182	19	..	167	..	..	464	..	379
Q3	533	-29	33	-169	65	..	-165	..	..	203	..	174
Q4	609	-106	30	-30	-24	..	34	..	..	537	..	546
1966 Q1	-700	155	154	-82	58	..	365	..	..	-108	..	-82
Q2	456	-37	-17	-86	-78	..	11	..	..	327	..	91
Q3	540	-2	47	-114	-4	..	-212	..	..	259	..	152
Q4	653	-224	39	-96	33	..	-130	..	..	242	..	272
1967 Q1	-506	-294	117	17	-7	..	284	..	..	-382	..	-181
Q2	616	124	-113	-216	5	..	-4	..	..	407	..	396
Q3	810	9	-43	-82	-15	..	82	..	..	776	..	458
Q4	924	-124	20	-76	9	..	149	..	..	893	..	566
1968 Q1	-332	-26	108	-9	-8	..	317	..	..	58	..	-196
Q2	534	110	27	-162	89	..	324	..	..	833	..	504
Q3	559	-74	-15	-38	-41	..	-256	..	..	176	..	142
Q4	491	197	-17	-79	-27	..	153	..	..	745	..	599
1969 Q1	-1 219	189	103	-60	1	..	399	..	..	-588	..	-363
Q2	-90	-106	72	-24	-57	..	22	..	..	-126	..	-109
Q3	209	-195	39	-114	-34	..	-10	..	..	-71	..	142
Q4	566	-250	56	-50	-73	..	18	..	..	340	..	637
1970 Q1	-1 287	-348	91	46	-27	..	529	..	..	-969	..	-464
Q2	135	99	29	-67	-34	..	486	..	..	682	..	691
Q3	304	179	1	41	-2	..	-132	..	..	393	..	424
Q4	797	-28	-81	-75	10	..	-54	..	..	559	..	846
1971 Q1	-459	-727	-57	133	-118	..	425	..	..	-685	..	-2
Q2	294	-198	-63	-5	-40	..	193	..	..	221	..	490
Q3	589	-516	-132	31	38	..	319	..	..	291	..	471
Q4	896	-411	-208	32	-17	..	690	..	..	999	..	1 457

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1 A wider range of figures is published monthly in *Financial Statistics*.

Source: Bank of England

34 Counterparts to changes in money stock M3[1]

continued

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by UK non-bank private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' sterling lending to UK non-bank private sector	External and foreign currency transactions of UK banks	Net non-deposit sterling liabilities	Domestic counterparts	External and foreign currency counterparts	M3
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	-ABGN	ABHJ	AGFA	-AARC	AQGA	AGFD	AGFJ	AGGG	AGFE	AGFF	AGCJ
1972 Q1	-806	-110	-77	-36	-133	..	1 637	..	..	608	..	348
Q2	735	-99	-152	-41	-12	..	1 754	..	..	2 197	..	1 648
Q3	775	-69	-67	-23	22	..	580	..	..	1 196	..	951
Q4	1 246	-145	-61	-113	-50	..	1 539	..	..	2 466	..	1 900
1973 Q1	-321	-203	18	-148	-11	..	1 583	..	..	929	..	687
Q2	1 367	-503	-31	-337	-104	..	1 078	..	..	1 574	..	1 529
Q3	1 595	-318	-16	-188	29	..	1 240	..	..	2 313	..	2 148
Q4	1 452	-451	98	-215	-30	..	2 071	..	..	2 955	..	2 238
1974 Q1	-70	-227	71	-593	-61	..	1 285	..	..	466	..	112
Q2	1 988	-684	42	-748	153	..	1 256	..	..	1 854	..	647
Q3	1 607	-346	-132	-473	51	..	649	..	..	1 305	..	556
Q4	2 927	399	19	-521	-124	..	245	..	..	3 069	..	2 009
1975 Q1	1 478	-1 659	-48	-35	-42	-494	392	..	..	128	..	-427
Q2	2 881	-384	-172	-216	8	-572	1	..	..	2 110	..	756
Q3	2 664	-719	-511	154	123	254	-740	9	-94	848	..	1 198
Q4	3 138	-1 645	-206	-87	-83	-214	-18	-13	-298	1 182	..	556
1976 Q1	1 594	-1 111	-397	28	11	-662	145	262	-166	259	-369	-301
Q2	2 677	-842	-275	-153	-1	-1 452	1 064	414	-182	2 471	-1 039	1 186
Q3	2 440	-598	-56	-42	-34	-591	662	280	-344	2 406	-345	1 722
Q4	2 289	-2 658	465	-72	-104	-130	1 536	21	-433	1 560	-213	890
1977 Q1	921	-1 699	-757	-476	-187	1 405	129	-639	177	-1 882	579	-1 113
Q2	1 905	-523	-765	-257	-33	297	1 282	102	-436	1 642	366	1 478
Q3	1 007	-1 792	-457	78	-277	2 576	892	-469	-38	-472	1 830	1 199
Q4	1 633	-1 578	-335	144	-488	2 238	1 085	-648	-40	949	1 102	2 161
1978 Q1	766	-1 021	-261	128	-5	51	684	678	45	294	724	1 192
Q2	2 101	-1 740	-150	408	61	-1 548	1 869	1 287	-658	2 488	-200	1 648
Q3	2 568	-1 070	-407	-300	53	174	640	-299	149	1 431	-72	1 507
Q4	2 760	-1 224	-486	90	7	222	1 505	-106	-508	2 645	123	2 260
1979 Q1	1 728	-2 145	-969	-545	-106	617	2 282	-935	-101	351	-424	-168
Q2	3 450	-2 483	-449	102	-72	559	2 666	-854	-367	3 286	-367	2 552
Q3	3 895	-2 045	179	-396	-626	184	1 577	-819	-199	3 210	-1 261	1 748
Q4	3 478	-2 153	169	-224	-371	456	2 060	-923	-101	3 330	-838	2 391
1980 Q1	-897	-1 648	221	-468	-17	277	3 027	-142	-606	235	118	-247
Q2	4 663	-1 695	-325	-389	-1 094	529	2 962	-20	-392	5 216	-585	4 239
Q3	3 796	-2 685	-286	185	-490	376	2 364	-227	-562	3 374	-341	2 465
Q4	4 224	-1 600	-1 167	422	85	323	1 672	-244	391	3 551	164	4 102
1981 Q1	-164	-2 891	-804	407	-14	147	2 250	713	-334	-1 202	846	-702
Q2	7 715	-2 089	-1 684	31	5	-251	1 010	-434	-18	4 983	-680	4 327
Q3	2 474	-1 117	-278	131	-38	-710	2 939	474	-1 001	4 149	-274	2 914
Q4	482	-2 058	-1 197	224	-361	153	5 206	163	142	2 657	-45	2 786
1982 Q1	-2 053	-1 882	-1 416	3	183	-21	5 773	-443	-371	425	-281	-227
Q2	2 730	-868	-437	-33	-90	-545	3 622	-1 309	-	5 014	-1 944	3 070
Q3	1 813	-2 737	-1 515	19	272	115	5 344	-641	-1 042	2 924	-254	1 627
Q4	2 390	-708	-1 419	404	-721	-516	2 817	801	-47	3 484	-436	3 001
1983 Q1	2 004	-281	-729	-117	-120	-712	2 571	320	-763	3 448	-512	2 173
Q2	3 243	-1 799	-605	214	-652	255	3 226	-242	-199	4 279	-639	3 441
Q3	3 589	-3 905	-772	147	-220	-126	3 808	-165	-1 373	2 867	-511	983
Q4	2 769	-2 314	-905	249	51	-44	3 298	-632	383	3 097	-625	2 854
1984 Q1	116	-1 748	-804	-328	-346	-240	5 101	-291	-1 117	2 337	-877	297
Q2	4 641	-1 429	-831	-226	-63	-317	2 781	-1 032	100	4 936	-1 412	3 568
Q3	2 774	-2 053	-823	-162	-204	-421	3 882	-84	-600	3 618	-709	2 245
Q4	2 750	-2 224	-1 379	862	-356	330	4 995	-580	-565	5 004	-606	3 782
1985 Q1	-66	-3 656	-694	-21	-716	-275	7 183	2 033	-1 593	2 746	1 042	2 111
Q2	2 716	-960	-844	174	-1 277	471	4 454	246	-993	5 540	-560	3 939
Q3	2 837	-730	-618	495	-377	-44	4 373	-32	-916	6 357	-453	4 924
Q4	1 987	-1 018	-737	820	-550	-374	5 208	-1 747	489	6 260	-2 671	4 023

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Source: Bank of England

34 Counterparts to changes in money stock M3[1]

continued

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by UK non-bank private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' sterling lending to UK non-bank private sector	External and foreign currency transactions of UK banks	Net non-deposit sterling liabilities	Domestic counterparts	External and foreign currency counterparts	M3
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	-ABGN	ABHJ	AGFA	-AARC	AQGA	AGFD	AGFJ	AGGG	AGFE	AGFF	AGCJ
1986 Q1	-1 882	-92	-68	101	-72	385	7 690	812	-571	5 749	1 125	6 135
Q2	2 430	-819	-1 158	1 683	-768	373	5 766	1 221	-1 661	7 902	826	6 950
Q3	3 543	-770	-810	107	-552	-455	6 872	-874	-574	8 942	-1 881	6 349
Q4	-1 670	-1 642	-420	337	-723	-149	10 612	-1 675	-894	7 217	-2 547	3 712
1987 Q1	-867	1 464	-140	387	-537	1 328	7 625	665	-1 411	8 469	1 456	8 571
Q2	1 446	-1 777	-1 114	825	-1 010	4 024	8 321	-666	-1 471	7 701	2 348	8 444
Q3	420	1 100	-436	540	-2 247	261	11 454	-2 029	-783	13 078	-4 015	8 070
Q4	-2 469	-2 221	-494	38	-293	5 941	11 954	-1 674	-923	6 808	3 974	9 565
1988 Q1	-3 026	-742	-102	74	-195	1 641	13 209	-2 465	-1 223	9 413	-1 019	7 284
Q2	-1 490	338	-129	612	-437	646	13 984	-3 799	-1 338	13 315	-3 590	9 124
Q3	-2 086	..	..	..	..	..	..	394	..	..	..	13 771

For most periods the relationships between the columns are as follows: 10 = 1+2+3+4+7; 11 = 5+6+8; 12 = 9+10+11. Due to the inclusion of the latest PSBR information, the figures for more recent periods may not add exactly.

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34 Counterparts to changes in money stock M3[1]

continued

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by UK non-bank private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' sterling lending to UK non-bank private sector	External and foreign currency transactions of UK banks	Net non-deposit sterling liabilities	Domestic counterparts	External and foreign currency counterparts	M3
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	-ABGN	ABHJ	AGFA	-AARC	AQGA	AGFD	AGFJ	AGGG	AGFE	AGFF	AGCJ
1981 Jan	-2 062	..	..	..	..	..	..	..	..	..	..	..
Feb	342	..	..	..	..	..	..	..	..	..	..	..
Mar	1 556	..	..	..	..	..	..	..	..	..	..	..
Apr	2 958	..	..	..	..	..	..	..	..	..	..	..
May	2 668	..	..	..	..	..	..	..	..	..	..	..
Jun	2 089	..	..	..	..	..	..	..	..	..	..	..
Jul	1 981	..	..	..	..	..	..	..	..	..	..	..
Aug	-272	..	..	..	..	..	..	..	..	..	..	..
Sep	765	..	..	..	..	..	..	..	..	..	..	..
Oct	-223	..	..	..	..	..	..	..	..	..	..	..
Nov	-272	..	..	..	..	..	..	..	..	..	..	..
Dec	977	..	..	..	..	..	..	..	..	..	..	..
1982 Jan	-2 170	..	..	..	..	..	..	..	..	..	..	..
Feb	-120	..	..	..	..	..	..	..	..	..	..	..
Mar	237	..	..	..	..	..	..	..	..	..	..	..
Apr	951	..	..	..	..	..	..	..	..	..	..	..
May	1 058	..	..	..	..	..	..	..	..	..	..	..
Jun	721	..	..	..	..	..	..	..	..	..	..	..
Jul	428	-1 017	-435	6	89	49	2 227	..	..	1 209	..	844
Aug	1 121	-885	-491	6	-13	27	678	..	..	428	..	485
Sep	264	-835	-589	7	196	37	2 439	..	..	1 286	..	298
Oct	186	104	-684	134	-255	20	1 084	..	..	825	..	677
Nov	759	-421	-431	134	-215	11	464	..	..	505	..	967
Dec	1 445	-391	-304	134	-251	-548	1 289	..	..	2 153	..	1 357
1983 Jan	-1 764	-273	-134	-40	-159	-295	368	..	..	-1 842	..	-1 361
Feb	894	239	-245	-40	34	-87	1 089	..	..	1 938	..	2 306
Mar	2 874	-247	-349	-39	5	-330	1 114	..	..	3 353	..	1 228
Apr	1 207	-595	-143	71	-264	216	-183	..	..	357	..	516
May	1 180	-926	-218	71	-342	189	1 690	..	..	1 797	..	957
Jun	856	-278	-245	72	-46	-149	1 719	..	..	2 124	..	1 968
Jul	695	-1 164	-7	50	-162	40	441	..	..	14	..	845
Aug	1 692	-864	-236	50	-71	-15	196	..	..	837	..	-94
Sep	1 202	-1 877	-529	51	13	-152	3 171	..	..	2 017	..	232
Oct	256	-700	-388	83	-51	143	728	..	..	-20	..	823
Nov	1 380	-489	-380	83	191	-99	629	..	..	1 224	..	1 202
Dec	1 133	-1 125	-136	84	-89	-94	1 941	..	..	1 898	..	829
1984 Jan	-2 439	-662	-21	-112	-217	-54	1 477	..	..	-1 757	..	-1 326
Feb	307	25	-335	-112	3	12	1 167	..	..	1 052	..	873
Mar	2 248	-1 111	-449	-111	-132	-190	2 411	..	..	2 988	..	750
Apr	2 394	-1 110	-189	-74	-277	11	142	..	..	1 163	..	763
May	1 271	383	-184	-74	240	-177	789	..	..	2 183	..	2 017
Jun	976	-702	-458	-75	-26	-151	1 794	..	..	1 534	..	788
Jul	547	-1 186	-40	-55	49	-184	967	..	..	233	..	716
Aug	1 693	-836	-564	-55	-120	-108	177	..	..	417	..	430
Sep	534	-31	-220	-56	-133	-128	2 674	..	..	2 903	..	1 099
Oct	587	-1 503	-797	287	30	280	1 422	..	..	-4	..	765
Nov	1 672	-519	-319	287	-151	-82	1 510	..	..	2 631	..	3 608
Dec	491	-202	-262	287	-235	131	2 011	..	..	2 328	..	-591
1985 Jan	-2 201	-1 130	-382	-7	-244	-214	1 851	..	..	-1 870	..	-789
Feb	-77	-1 320	333	-7	-178	-223	758	..	..	-312	..	-697
Mar	2 212	-1 206	-645	-6	-294	161	4 490	..	..	4 842	..	3 597
Apr	1 842	-546	-510	59	-379	157	435	..	..	1 276	..	165
May	949	-31	14	59	-470	241	1 442	..	..	2 432	..	2 189
Jun	-75	-383	-348	60	-428	77	2 529	..	..	1 780	..	1 585
Jul	489	-205	-358	164	-191	-30	1 324	..	..	1 414	..	1 590
Aug	1 217	-100	-215	164	-66	82	485	..	..	1 551	..	2 251
Sep	1 131	-425	-45	165	-120	-96	2 500	..	..	3 327	..	1 083
Oct	-122	-249	-339	274	-494	-87	1 983	..	..	1 547	..	1 716
Nov	610	-952	-196	274	158	-119	1 044	..	..	778	..	1 629
Dec	1 499	183	-202	274	-214	-166	2 127	..	..	3 882	..	678

For most periods the relationships between the columns are as follows: 10 = 1+2+3+4+7; 11 = 5+6+8; 12 = 9+10+11. Due to the inclusion of the latest PSBR information, the figures for more recent periods may not add exactly.

1 A wider range of figures is published monthly in *Financial Statistics*.

Source: Bank of England

34 Counterparts to changes in money stock M3[1]

continued

£ million, not seasonally adjusted

	Public Sector Borrowing Requirement	Purchases by UK non-bank private sector of: Central government debt: British government stocks	Central government debt: Other	Other public sector debt	External and foreign currency financing of public sector: Purchase of British government stocks by overseas sector	External and foreign currency financing of public sector: Other	Banks' sterling lending to UK non-bank private sector	External and foreign currency transactions of UK banks	Net non-deposit sterling liabilities	Domestic counterparts	External and foreign currency counterparts	M3
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*	*12*
	ABEN	-ABGN	ABHJ	AGFA	-AARC	AQGA	AGFD	AGFJ	AGGG	AGFE	AGFF	AGCJ
1986 Jan	-4 276	-376	888	34	-137	109	420	..	..	-3 309	..	-333
Feb	-364	626	-621	34	-59	83	3 076	..	..	2 751	..	1 017
Mar	2 758	-342	-335	34	124	209	4 024	..	..	6 140	..	5 451
Apr	915	-768	-441	560	-625	190	87	..	..	347	..	1 168
May	1 037	1 000	-289	560	-27	21	1 487	..	..	3 788	..	4 475
Jun	478	-1 052	-428	561	-115	177	4 076	..	..	3 627	..	1 307
Jul	-222	-105	-450	36	-619	-151	2 945	..	..	2 203	..	1 583
Aug	1 632	-1 000	-477	36	-221	-68	1 796	..	..	1 985	..	326
Sep	2 133	323	117	37	300	-237	1 992	..	..	4 604	..	4 441
Oct	-129	-1 147	-80	-31	-240	-194	3 315	702	-856	1 909	268	1 321
Nov	-57	-628	-321	422	-254	-24	3 253	128	-360	2 680	-150	2 170
Dec	-1 484	135	-19	-54	-231	66	3 974	-2 437	263	2 560	-2 602	221
1987 Jan	-3 668	525	351	35	152	252	1 492	-516	301	-1 265	-112	-1 076
Feb	-351	331	-209	176	-108	150	2 577	193	125	2 522	235	2 882
Mar	3 152	673	-283	359	-646	945	3 436	988	-1 861	7 339	1 287	6 765
Apr	2 010	-533	-62	262	-255	1 751	1 115	-1 129	58	2 792	367	3 217
May	-161	-832	-454	478	9	2 861	2 346	-372	-589	1 376	2 498	3 285
Jun	-403	-271	-598	86	-904	-590	4 712	837	-927	3 526	-657	1 942
Jul	-433	667	-121	280	-1 234	399	4 599	-1 542	1 653	4 992	-2 377	4 268
Aug	609	243	-233	443	-495	-321	1 134	794	-29	2 197	-22	2 146
Sep	244	154	-83	-182	-482	183	5 519	-1 289	-2 408	5 652	-1 588	1 656
Oct	-1 002	-16	-69	-11	-841	3 786	2 965	650	338	1 866	3 595	5 799
Nov	-1 628	-1 665	-247	328	743	-167	3 305	189	330	92	765	1 187
Dec	161	-720	-180	-335	-14	2 318	5 469	-2 444	-1 673	4 392	-140	2 579
1988 Jan	-6 313	-507	223	-83	-222	343	5 099	-1 630	1 062	-1 580	-1 509	-2 027
Feb	-502	-763	-87	159	-262	-40	2 460	-471	194	1 267	-773	688
Mar	3 789	409	-239	-116	408	1 338	5 867	-338	-2 496	9 711	1 408	8 623
Apr	-1 085	-822	-97	411	-266	307	4 305	-1 505	217	2 711	-1 464	1 464
May	-517	520	46	-86	-	252	3 119	-212	-546	3 081	40	2 575
Jun	112	634	-78	293	-163	86	7 282	-2 132	-950	8 244	-2 209	5 085
Jul	-1 616	999	-273	240	-297	611	6 224	666	-705	5 526	980	5 801
Aug	-1 519	564	-38	482	-364	493	1 646	275	62	1 088	404	1 554
Sep	1 049	-528	135	51	630	33	7 144	-547	-1 478	7 778	116	6 416
Oct	-2 401	..	..	..	..	..	..	..	..	..	..	..

For most periods the relationships between the columns are as follows: 10 = 1+2+3+4+7; 11 = 5+6+8; 12 = 9+10+11. Due to the inclusion of the latest PSBR information, the figures for more recent periods may not add exactly.

1 A wider range of figures is published monthly in *Financial Statistics*.

Source: Bank of England

35 General government receipts and expenditure

£ million

	General government									
	Receipts[1]		Expenditure							
			Goods and services		Current and capital transfers					
	Taxes and social security contributions	Trading income, rent, royalties, interest, etc.	Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest	Net lending etc[2]	Total	Public expenditure planning total
	ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABAA	ABAB	ABAZ
1946	3 613	329	2 348	58	1 118	531	532	-3	4 584	..
1947	3 718	351	1 810	295	1 155	362	562	146	4 330	..
1948	4 170	513	1 836	447	1 262	181	551	104	4 381	..
1949	4 474	498	2 061	441	1 249	151	548	9	4 459	..
1950	4 501	518	2 149	438	1 222	137	549	27	4 522	..
1951	4 836	463	2 522	798	1 255	105	591	100	5 371	..
1952	5 094	500	2 999	798	1 326	99	652	88	5 962	..
1953	5 164	513	3 136	845	1 361	98	683	49	6 172	..
1954	5 355	518	3 213	635	1 437	69	689	102	6 145	..
1955	5 735	562	3 273	655	1 457	105	767	209	6 466	..
1956	5 983	598	3 531	764	1 543	94	799	310	7 041	..
1957	6 373	637	3 681	778	1 656	71	803	644	7 633	..
1958	6 786	708	3 751	781	1 875	71	893	600	7 971	..
1959	7 044	787	4 000	824	2 011	71	909	646	8 461	..
1960	7 242	854	4 236	843	2 156	86	1 021	602	8 944	..
1961	8 024	884	4 570	928	2 419	91	1 104	644	9 756	..
1962	8 784	990	4 896	1 042	2 610	114	1 114	625	10 401	..
1963	9 008	990	5 155	1 110	2 829	122	1 199	564	10 979	..
1964	9 762	1 106	5 481	1 400	2 929	149	1 257	791	12 007	..
1965	10 996	1 226	6 011	1 493	3 344	182	1 348	944	13 322	..
1966	12 086	1 368	6 539	1 691	3 564	189	1 465	1 026	14 474	..
1967	13 500	1 473	7 230	1 972	4 177	413	1 573	1 319	16 684	..
1968	15 225	1 682	7 681	2 182	4 752	695	1 794	1 203	18 307	..
1969	17 103	1 910	8 018	2 261	4 956	842	1 929	1 024	19 030	..
1970	19 090	2 128	9 038	2 447	5 383	796	2 025	1 229	20 918	18 384
1971	20 163	2 420	10 305	2 585	5 914	912	2 093	1 720	23 529	20 685
1972	21 413	2 583	11 751	2 762	7 217	820	2 277	1 626	26 453	23 504
1973	24 055	2 969	13 398	3 695	8 258	980	2 673	1 536	30 540	27 035
1974	29 968	3 829	16 716	4 400	11 279	1 093	3 490	2 286	39 264	35 121
1975	38 439	4 602	23 117	4 986	14 386	1 204	4 127	3 740	51 560	46 857
1976	44 487	5 630	27 042	5 424	17 097	1 428	5 293	2 367	58 651	52 581
1977	50 639	6 319	29 469	4 867	19 500	1 534	6 288	369	62 027	56 785
1978	56 285	6 944	33 406	4 684	23 310	2 048	7 093	1 837	72 378	63 516
1979	67 412	8 279	38 887	5 110	27 576	1 869	8 671	3 583	85 696	75 075
1980	82 546	10 340	49 022	5 542	33 023	2 193	10 873	3 546	104 199	89 936
1981	96 053	11 555	55 457	4 485	39 218	2 369	12 703	2 841	117 073	99 696
1982	106 432	12 610	60 446	4 470	44 184	2 801	13 973	2 863	128 737	109 922
1983	115 254	12 305	65 873	5 953	48 042	3 542	14 189	814	138 413	119 455
1984	123 351	12 837	69 884	6 773	52 666	3 798	15 756	-1 664	147 213	126 040
1985	134 729	14 695	73 995	7 034	57 291	3 319	17 474	-1 734	157 379	133 647
1986	143 759	12 992	79 685	6 770	59 068	3 119	17 191	-3 999	161 834	137 424
1987	155 391	13 098	85 772	6 299	61 527	3 104	17 667	-6 352	168 017	142 960

1 Excluding financial transactions.
2 Net lending to public corporations, private sector and overseas; cash expenditure on company securities, etc.(net).

Source: Central Statistical Office

35 General government receipts and expenditure

continued

£ million, not seasonally adjusted

	General government									
	Receipts[1]		Expenditure							
			Goods and services		Current and capital transfers					
	Taxes and social security contributions	Trading income, rent, royalties, interest, etc.	Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest	Net lending etc[2]	Total	Public expenditure planning total
	ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABAA	ABAB	ABAZ
1961 Q1	2 762	228	1 142	255	584	22	267	152	2 422	..
Q2	1 713	186	1 133	216	612	21	248	63	2 293	..
Q3	1 765	242	1 138	229	613	23	292	230	2 525	..
Q4	1 784	228	1 157	228	610	25	297	199	2 516	..
1962 Q1	3 110	234	1 214	249	684	29	296	194	2 666	..
Q2	1 829	198	1 215	250	633	26	240	55	2 419	..
Q3	1 934	222	1 217	276	610	28	290	165	2 586	..
Q4	1 911	336	1 250	267	683	31	288	211	2 730	..
1963 Q1	3 010	245	1 266	210	711	32	329	102	2 650	..
Q2	1 970	200	1 272	277	712	26	245	27	2 559	..
Q3	1 990	312	1 286	310	698	31	330	227	2 882	..
Q4	2 038	233	1 331	313	708	33	295	208	2 888	..
1964 Q1	3 110	284	1 345	336	750	38	355	183	3 007	..
Q2	2 138	234	1 360	339	724	35	260	69	2 787	..
Q3	2 219	337	1 370	361	705	36	357	263	3 092	..
Q4	2 295	251	1 406	364	750	40	285	276	3 121	..
1965 Q1	3 432	317	1 429	365	810	48	377	225	3 254	..
Q2	2 457	255	1 502	347	841	40	285	108	3 123	..
Q3	2 537	382	1 510	376	838	48	374	350	3 496	..
Q4	2 570	272	1 570	405	855	46	312	261	3 449	..
1966 Q1	3 872	350	1 574	409	906	50	397	195	3 531	..
Q2	2 668	294	1 618	396	880	42	314	137	3 387	..
Q3	2 747	431	1 638	420	854	49	402	372	3 735	..
Q4	2 799	293	1 709	466	924	48	352	322	3 821	..
1967 Q1	4 221	359	1 788	495	1 048	55	435	288	4 109	..
Q2	3 065	335	1 768	462	1 028	82	306	190	3 836	..
Q3	3 090	473	1 793	498	1 003	106	466	550	4 416	..
Q4	3 124	306	1 881	517	1 098	170	366	291	4 323	..
1968 Q1	4 444	421	1 934	594	1 215	178	530	425	4 876	..
Q2	3 395	372	1 884	510	1 193	161	351	137	4 236	..
Q3	3 593	477	1 917	524	1 145	161	519	353	4 619	..
Q4	3 793	412	1 946	554	1 199	195	394	288	4 576	..
1969 Q1	4 935	483	1 993	572	1 267	199	562	216	4 809	..
Q2	3 851	463	1 948	497	1 205	180	370	37	4 237	..
Q3	4 075	484	1 992	567	1 214	197	552	455	4 977	..
Q4	4 242	480	2 085	625	1 270	266	445	316	5 007	..
1970 Q1	5 519	527	2 119	585	1 359	197	574	272	5 106	4 442
Q2	4 476	530	2 219	550	1 345	179	408	96	4 797	4 247
Q3	4 571	534	2 304	630	1 310	194	556	463	5 457	4 729
Q4	4 524	537	2 396	682	1 369	226	487	398	5 558	4 966
1971 Q1	5 740	589	2 442	694	1 416	280	551	411	5 794	5 063
Q2	4 788	584	2 518	573	1 424	221	435	289	5 460	4 831
Q3	4 771	599	2 624	623	1 434	218	588	539	6 026	5 224
Q4	4 864	648	2 721	695	1 640	193	519	481	6 249	5 567
1972 Q1	6 138	671	2 872	765	1 798	221	639	333	6 628	5 772
Q2	4 983	612	2 790	608	1 739	180	488	285	6 090	5 494
Q3	5 020	675	2 964	670	1 728	208	587	494	6 651	5 805
Q4	5 272	625	3 125	719	1 952	211	563	514	7 084	6 433
1973 Q1	6 597	745	3 275	1 010	1 978	294	694	555	7 806	6 928
Q2	5 404	661	3 189	776	2 013	223	526	475	7 202	6 572
Q3	5 866	819	3 404	931	1 962	240	778	94	7 409	6 334
Q4	6 188	744	3 530	978	2 305	223	675	412	8 123	7 201
1974 Q1	7 421	958	3 766	1 328	2 603	282	943	313	9 235	8 228
Q2	6 799	840	3 833	815	2 508	255	648	447	8 506	7 482
Q3	7 645	1 030	4 325	1 141	2 932	274	997	904	10 573	9 191
Q4	8 103	1 001	4 792	1 116	3 236	282	902	622	10 950	10 220
1975 Q1	9 254	1 158	5 524	1 349	3 330	376	1 080	1 182	12 841	11 437
Q2	8 889	1 056	5 483	1 102	3 573	204	808	739	11 909	10 928
Q3	9 966	1 223	5 889	1 185	3 626	298	1 205	870	13 073	11 859
Q4	10 330	1 165	6 221	1 350	3 857	326	1 034	949	13 737	12 633

1 Excluding financial transactions.
2 Net lending to public corporations, private sector and overseas; cash expenditure on company securities, etc.(net).

Source: Central Statistical Office

35 General government receipts and expenditure

continued

£ million, not seasonally adjusted

	General government									
	Receipts[1]		Expenditure							
			Goods and services		Current and capital transfers					
	Taxes and social security contributions	Trading income, rent, royalties, interest, etc.	Final consumption	Gross domestic capital formation	Current grants and subsidies	Capital transfers	Debt interest	Net lending etc[2]	Total	Public expenditure planning total
	ABKA	ABKB	AAXI	ABKC	ABKD	AAYG	AAXL	ABAA	ABAB	ABAZ
1976 Q1	10 864	1 431	6 502	1 686	4 141	384	1 468	923	15 104	14 024
Q2	10 688	1 308	6 715	1 188	4 264	310	1 010	460	13 947	12 702
Q3	11 040	1 488	6 830	1 281	4 232	325	1 577	738	14 983	12 736
Q4	11 895	1 403	6 995	1 269	4 460	409	1 238	246	14 617	13 119
1977 Q1	12 608	1 628	7 082	1 548	4 768	467	1 764	419	16 048	15 218
Q2	12 266	1 482	7 332	1 000	4 814	363	1 328	-193	14 644	13 198
Q3	12 722	1 776	7 440	1 142	4 836	328	1 703	97	15 546	13 889
Q4	13 043	1 433	7 615	1 177	5 082	376	1 493	46	15 789	14 480
1978 Q1	14 019	1 809	8 056	1 443	5 702	723	1 912	38	17 874	15 212
Q2	13 399	1 655	8 205	948	5 742	405	1 467	443	17 210	15 057
Q3	13 772	1 806	8 416	1 143	5 800	439	1 682	754	18 434	16 157
Q4	15 095	1 674	8 729	1 150	6 066	481	1 832	602	18 860	17 090
1979 Q1	16 010	2 066	8 948	1 498	6 624	518	2 235	623	20 446	17 757
Q2	16 082	1 945	9 450	1 000	6 860	443	1 888	675	20 316	17 478
Q3	17 104	2 210	10 012	1 300	6 695	430	2 437	1 060	21 934	19 407
Q4	18 216	2 058	10 477	1 312	7 397	478	2 111	1 225	23 000	20 433
1980 Q1	20 714	2 516	11 302	1 664	7 929	600	3 006	197	24 698	20 317
Q2	18 607	2 469	11 790	1 081	8 241	498	2 247	1 446	25 303	22 179
Q3	21 520	2 547	12 665	1 363	8 237	595	3 161	1 186	27 207	23 441
Q4	21 705	2 808	13 265	1 434	8 616	500	2 459	717	26 991	23 999
1981 Q1	23 137	2 865	13 433	1 666	9 321	700	3 516	424	29 060	23 144
Q2	21 469	2 767	13 657	878	9 866	471	2 639	934	28 445	24 975
Q3	25 766	2 965	14 107	954	9 976	570	3 790	878	30 275	25 837
Q4	25 681	2 958	14 260	987	10 055	628	2 758	605	29 293	25 740
1982 Q1	27 893	3 205	14 816	1 414	10 454	844	4 129	849	32 506	28 004
Q2	24 280	3 171	14 972	666	11 040	497	2 964	179	30 318	25 772
Q3	27 178	3 114	15 122	1 149	11 028	587	3 926	1 073	32 885	27 202
Q4	27 081	3 120	15 536	1 241	11 662	873	2 954	762	33 028	28 944
1983 Q1	30 406	3 258	16 492	2 222	11 542	1 041	4 007	1 067	36 371	31 351
Q2	25 964	3 044	16 306	867	12 152	667	2 937	-14	32 915	27 432
Q3	28 354	2 990	16 312	1 477	11 985	818	3 883	-91	34 384	29 470
Q4	30 530	3 013	16 763	1 387	12 363	1 016	3 362	-148	34 743	31 202
1984 Q1	32 065	3 161	17 556	2 258	13 168	1 278	4 343	-210	38 393	32 395
Q2	27 900	3 118	16 992	1 151	13 212	806	3 329	-79	35 411	30 240
Q3	31 406	3 266	17 335	1 637	13 143	806	4 150	-228	36 843	31 365
Q4	31 980	3 292	18 001	1 727	13 143	908	3 934	-1 147	36 566	32 040
1985 Q1	35 361	3 692	19 149	2 368	14 822	1 040	4 641	-247	41 773	36 108
Q2	29 908	3 666	17 953	1 200	14 028	651	3 837	-1 654	36 015	30 432
Q3	34 507	3 589	18 077	1 736	14 217	818	4 673	-47	39 474	32 883
Q4	34 953	3 748	18 816	1 730	14 224	810	4 323	214	40 117	34 224
1986 Q1	37 905	3 432	20 471	2 674	14 252	949	4 822	-599	42 569	36 198
Q2	32 968	3 200	19 331	1 249	14 710	659	3 743	-1 216	38 476	32 434
Q3	34 732	3 142	19 598	1 451	14 962	778	4 727	56	41 572	34 866
Q4	38 154	3 218	20 285	1 396	15 144	733	3 899	-2 240	39 217	33 926
1987 Q1	40 144	3 457	21 665	2 369	15 444	978	5 218	-518	45 156	38 114
Q2	34 770	3 091	20 706	975	15 456	619	3 558	-3 049	38 265	32 716
Q3	39 275	3 028	21 419	1 436	15 318	758	4 959	-1 574	42 316	35 485
Q4	41 202	3 522	21 982	1 519	15 309	749	3 932	-1 211	42 280	36 645
1988 Q1	45 455	3 608	23 020	2 564	16 395	968	5 077	611	48 635	40 864
Q2	38 187	3 020	21 986	969	15 531	521	3 541	-2 729	39 819	33 877

1 Excluding financial transactions.
2 Net lending to public corporations, private sector and overseas; cash expenditure on company securities, etc.(net).

Source: Central Statistical Office

36 Financial transactions of the public sector[1]

£ million, not seasonally adjusted

	Financial deficit[2]			Net lending etc, to private sector and overseas[4]	Receipts						
					Borrowing requirement[5]					Other financial transactions (net receipts)	Total
	General government[3]	Public corporations	Total		Central government (own account[6])	Local authorities	Public corporations	Total	Seasonally adjusted total[7]		
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*
	AABC	-AABD	-AABE	ABKG	ABEB	ABEG	ABEM	ABEN	ABFB	ABKI	ABKH
1963	417	396	813	121	-231	600	465	834	834	100	934
1964	348	580	928	195	-331	741	570	980	980	143	1 123
1965	156	624	780	307	-527	1 008	689	1 170	1 170	-83	1 087
1966	-6	841	835	227	-853	960	842	949	949	113	1 062
1967	392	1 043	1 435	203	-413	1 120	1 137	1 844	1 844	-206	1 638
1968	197	718	915	212	-949	1 135	1 066	1 252	1 252	-125	1 127
1969	-1 007	505	-502	205	-2 354	1 134	686	-534	-534	237	-297
1970	-1 529	844	-685	434	-2 278	1 237	990	-51	-51	-200	-251
1971	-774	1 099	325	629	-1 242	1 373	1 189	1 320	1 320	-366	954
1972	831	754	1 585	578	-406	1 387	971	1 950	1 950	213	2 163
1973	1 980	787	2 767	890	486	2 384	1 223	4 093	4 093	-436	3 657
1974	3 181	1 556	4 737	1 736	1 677	3 330	1 445	6 452	6 452	21	6 473
1975	4 779	2 825	7 604	1 816	4 953	2 784	2 424	10 161	10 161	-741	9 420
1976	6 167	2 286	8 453	1 267	4 771	1 604	2 625	9 000	9 000	720	9 720
1977	4 700	1 376	6 076	208	2 545	1 429	1 492	5 466	5 466	818	6 284
1978	7 312	998	8 310	642	6 042	1 061	1 092	8 195	8 195	757	8 952
1979	6 422	2 147	8 569	795	6 613	2 375	3 563	12 551	12 551	-3 187	9 364
1980	7 767	2 550	10 317	599	6 456	2 940	2 390	11 786	11 786	-870	10 916
1981	6 624	1 157	7 781	1 071	10 341	264	-98	10 507	10 507	-1 655	8 852
1982	6 832	763	7 595	910	4 436	-800	1 244	4 880	4 880	3 625	8 505
1983	10 040	196	10 236	-613	9 328	1 230	1 047	11 605	11 605	-1 982	9 623
1984	12 689	293	12 982	-2 429	6 661	2 301	1 319	10 281	10 281	272	10 553
1985	9 689	-132	9 557	-2 295	6 242	1 583	-351	7 474	7 474	-212	7 262
1986	9 082	-1 103	7 979	-4 010	2 515	674	-768	2 421	2 421	1 548	3 969
1987	5 880	-1 160	4 720	-5 971	-1 061	959	-1 368	-1 470	-1 470	219	-1 251
1963 Q1	-707	49	-658	40	-891	181	100	-610	238	-8	-618
Q2	362	28	390	6	268	122	3	393	143	3	396
Q3	353	229	582	25	82	153	226	461	190	146	607
Q4	409	90	499	50	310	144	136	590	263	-41	549
1964 Q1	-570	158	-412	56	-794	247	138	-409	358	53	-356
Q2	346	64	410	41	192	141	44	377	182	74	451
Q3	273	219	492	48	89	207	209	505	242	35	540
Q4	299	139	438	50	182	146	179	507	198	-19	488
1965 Q1	-720	188	-532	68	-988	341	169	-478	266	14	-464
Q2	303	72	375	62	257	178	71	506	339	-69	437
Q3	227	266	493	83	-28	291	270	533	305	43	576
Q4	346	98	444	94	232	198	179	609	260	-71	538
1966 Q1	-886	191	-695	57	-1 172	321	151	-700	180	62	-638
Q2	288	108	396	33	211	166	79	456	228	-27	429
Q3	185	376	561	46	-35	243	332	540	278	67	607
Q4	407	166	573	91	143	230	280	653	263	11	664
1967 Q1	-759	265	-494	79	-1 084	399	179	-506	396	91	-415
Q2	246	209	455	32	202	253	161	616	436	-129	487
Q3	303	463	766	58	11	277	522	810	495	14	824
Q4	602	106	708	34	458	191	275	924	517	-182	742
1968 Q1	-414	221	-193	102	-1 012	384	296	-332	495	241	-91
Q2	332	147	479	27	169	246	119	534	389	-28	506
Q3	196	314	510	48	-83	278	364	559	323	-1	558
Q4	83	36	119	35	-23	227	287	491	45	-337	154
1969 Q1	-825	91	-734	63	-1 758	415	124	-1 219	-315	548	-671
Q2	-114	117	3	38	-360	209	61	-90	-210	131	41
Q3	-37	215	178	40	-310	266	253	209	-23	9	218
Q4	-31	82	51	64	74	244	248	566	14	-451	115
1970 Q1	-1 212	154	-1 058	98	-1 795	363	145	-1 287	-96	327	-960
Q2	-305	183	-122	88	-256	247	144	135	-146	-169	-34
Q3	-111	292	181	98	-346	307	343	304	-27	-25	279
Q4	99	215	314	150	119	320	358	797	218	-333	464

The relationships between the columns are as follows: 1 + 2 = 3; 3 + 4 = 11; 5 + 6 + 7 = 8; 8 + 10 = 11.

1 Due to the inclusion of the latest PSBR figures this table may not be internally consistent.

2 The excess of current and capital expenditure over receipts.

3 Table 35, columns 3 to 7 *less* columns 1 and 2.

4 Including cash expenditure on company securities (net). Lending is shown positively; repayment is shown negatively.

5 Redefined: see article in *Economic Trends*, No. 364, February 1984.

6 Excluding borrowing matched by on-lending to local authorities and public corporations.

7 Calendar year constrained.

Source: Central Statistical Office

36 Financial transactions of the public sector[1]

continued

£ million, not seasonally adjusted

	Financial deficit[2]				Receipts						
					Borrowing requirement[5]						
	General government[3]	Public corporations	Total	Net lending etc, to private sector and overseas[4]	Central government (own account[6])	Local authorities	Public corporations	Total	Seasonally adjusted total[7]	Other financial transactions (net receipts)	Total
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*
	AABC	-AABD	-AABE	ABKG	ABEB	ABEG	ABEM	ABEN	ABFB	ABKI	ABKH
1971 Q1	-946	335	-611	185	-1 160	404	297	-459	612	33	-426
Q2	-201	238	37	128	-232	318	208	294	3	-129	165
Q3	117	318	435	150	-67	329	327	589	349	-4	585
Q4	256	208	464	166	217	322	357	896	356	-266	630
1972 Q1	-514	260	-254	103	-1 306	438	62	-806	436	655	-151
Q2	210	216	426	172	217	212	306	735	541	-137	598
Q3	462	258	720	98	103	373	299	775	543	43	818
Q4	673	20	693	205	578	364	304	1 246	430	-348	898
1973 Q1	-91	279	188	226	-1 163	593	249	-321	768	735	414
Q2	662	130	792	165	726	513	128	1 367	1 224	-410	957
Q3	630	364	994	270	638	552	405	1 595	1 329	-331	1 264
Q4	779	14	793	229	285	726	441	1 452	772	-430	1 022
1974 Q1	543	344	887	241	-1 045	737	238	-70	1 073	1 198	1 128
Q2	420	258	678	394	856	912	220	1 988	1 550	-916	1 072
Q3	994	564	1 558	649	227	822	558	1 607	1 474	600	2 207
Q4	1 224	390	1 614	452	1 639	859	429	2 927	2 355	-861	2 066
1975 Q1	1 247	886	2 133	402	-69	746	801	1 478	2 553	1 057	2 535
Q2	1 225	565	1 790	277	1 494	853	534	2 881	2 249	-814	2 067
Q3	1 014	1 001	2 015	442	1 491	614	559	2 664	2 593	-207	2 457
Q4	1 293	373	1 666	695	2 037	571	530	3 138	2 766	-777	2 361
1976 Q1	1 886	784	2 670	353	578	343	673	1 594	2 653	1 429	3 023
Q2	1 491	548	2 039	377	1 717	457	503	2 677	2 268	-261	2 416
Q3	1 717	793	2 510	289	1 069	530	841	2 440	1 848	359	2 799
Q4	1 073	161	1 234	248	1 407	274	608	2 289	2 231	-807	1 482
1977 Q1	1 393	266	1 659	314	31	735	155	921	2 167	1 052	1 973
Q2	1 089	256	1 345	-79	1 217	406	282	1 905	1 480	-639	1 266
Q3	951	738	1 689	40	117	254	636	1 007	378	722	1 729
Q4	1 267	116	1 383	-67	1 180	34	419	1 633	1 441	-317	1 316
1978 Q1	2 008	150	2 158	-109	243	726	-203	766	2 194	1 283	2 049
Q2	1 713	237	1 950	117	1 971	-4	134	2 101	1 725	-34	2 067
Q3	2 102	612	2 714	327	1 572	316	680	2 568	1 933	473	3 041
Q4	1 489	-1	1 488	307	2 256	23	481	2 760	2 343	-965	1 795
1979 Q1	1 747	441	2 188	286	33	976	719	1 728	3 320	746	2 474
Q2	1 614	423	2 037	221	2 753	199	498	3 450	3 224	-1 192	2 258
Q3	1 560	1 060	2 620	144	1 890	726	1 279	3 895	3 156	-1 131	2 764
Q4	1 501	223	1 724	144	1 937	474	1 067	3 478	2 851	-1 610	1 868
1980 Q1	1 271	445	1 716	-78	-2 216	1 570	-251	-897	1 209	2 535	1 638
Q2	2 781	629	3 410	422	3 230	430	1 003	4 663	3 718	-831	3 832
Q3	1 954	1 295	3 249	233	2 317	607	872	3 796	3 711	-314	3 482
Q4	1 761	181	1 942	22	3 125	333	766	4 224	3 148	-2 260	1 964
1981 Q1	2 634	376	3 010	-46	719	750	-1 633	-164	2 513	3 128	2 964
Q2	3 275	227	3 502	590	7 311	-62	466	7 715	6 042	-3 623	4 092
Q3	666	835	1 501	274	1 948	-22	548	2 474	2 623	-699	1 775
Q4	49	-281	-232	253	363	-402	521	482	-671	-461	21
1982 Q1	559	125	684	177	-3 070	257	760	-2 053	621	2 914	861
Q2	2 688	310	2 998	240	3 338	-254	-354	2 730	1 605	508	3 238
Q3	1 520	780	2 300	245	1 076	-118	855	1 813	1 580	732	2 545
Q4	2 065	-452	1 613	248	3 092	-685	-17	2 390	1 074	-529	1 861
1983 Q1	1 640	-130	1 510	201	263	1 145	596	2 004	4 957	-293	1 711
Q2	3 921	48	3 969	-415	3 702	-100	-359	3 243	1 859	311	3 554
Q3	3 131	841	3 972	-314	2 942	374	273	3 589	2 411	69	3 658
Q4	1 348	-563	785	-85	2 421	-189	537	2 769	2 378	-2 069	700
1984 Q1	3 377	-442	2 935	-291	-1 025	1 121	20	116	3 082	2 528	2 644
Q2	4 472	-66	4 406	-145	4 475	557	-391	4 641	3 483	-380	4 261
Q3	2 399	793	3 192	-617	1 861	680	233	2 774	2 372	-199	2 575
Q4	2 441	8	2 449	-1 376	1 350	-57	1 457	2 750	1 344	-1 677	1 073

The relationships between the columns are as follows: 1 + 2 = 3; 3 + 4 = 11; 5 + 6 + 7 = 8; 8 + 10 = 11.

1 Due to the inclusion of the latest PSBR figures this table may not be internally consistent.

2 The excess of current and capital expenditure over receipts, shown negatively.

3 Table 35, columns 3 to 7 *less* columns 1 and 2.

4 Including cash expenditure on company securities (net). Lending is shown positively; repayment is shown negatively.

5 Redefined: see article in *Economic Trends*, No. 364, February 1984.

6 Excluding borrowing matched by on-lending to local authorities and public corporations.

7 Calendar year constrained.

Source: Central Statistical Office

36 Financial transactions of the public sector[1]

continued

£ million, not seasonally adjusted

	Financial deficit[2]				Receipts						
					Borrowing requirement[5]						
	General government[3]	Public corporations	Total	Net lending etc, to private sector and overseas[4]	Central government (own account[6])	Local authorities	Public corporations	Total	Seasonally adjusted total[7]	Other financial transactions (net receipts)	Total
	1	*2*	*3*	*4*	*5*	*6*	*7*	*8*	*9*	*10*	*11*
	AABC	-AABD	-AABE	ABKG	ABEB	ABEG	ABEM	ABEN	ABFB	ABKI	ABKH
1985 Q1	2 967	381	3 348	60	-1 186	1 205	-85	-66	2 894	3 474	3 408
Q2	4 095	-93	4 002	-1 390	2 667	476	-427	2 716	1 539	-104	2 612
Q3	1 425	257	1 682	-523	2 444	639	-246	2 837	1 981	-1 678	1 159
Q4	1 202	-677	525	-442	2 317	-737	407	1 987	1 060	-1 904	83
1986 Q1	1 831	-440	1 391	-721	-3 157	1 296	-21	-1 882	542	2 552	670
Q2	3 524	-357	3 167	-1 006	3 072	-104	-538	2 430	2 135	-269	2 161
Q3	3 642	376	4 018	-41	3 636	132	-225	3 543	1 843	434	3 977
Q4	85	-682	-597	-2 242	-1 036	-650	16	-1 670	-2 099	-1 169	-2 839
1987 Q1	2 073	18	2 091	-586	-1 126	861	-602	-867	218	2 372	1 505
Q2	3 453	-459	2 994	-2 371	1 725	188	-467	1 446	763	-823	623
Q3	1 587	25	1 612	-1 679	340	279	-199	420	286	-487	-67
Q4	-1 233	-744	-1 977	-1 335	-2 000	-369	-100	-2 469	-2 737	-843	-3 312
1988 Q1	-1 039	-188	-1 227	-14	-3 458	1 214	-782	-3 026	-1 762	1 785	-1 241
Q2	1 341	-495	846	-2 606	-1 505	350	-335	-1 490	-1 881	-270	-1 760
Q3	..	..	..	..	-1 748	-202	-136	-2 086	-2 654	..	..

The relationships between the columns are as follows: 1 + 2 = 3; 3 + 4 = 11; 5 + 6 + 7 = 8; 8 + 10 = 11.

1 Due to the inclusion of the latest PSBR figures this table may not be internally consistent.

2 The excess of current and capital expenditure over receipts, shown negatively.

3 Table 35, columns 3 to 7 *less* columns 1 and 2.

4 Including cash expenditure on company securities (net). Lending is shown positively; repayment is shown negatively.

5 Redefined: see article in *Economic Trends*, No. 364, February 1984.

6 Excluding borrowing matched by on-lending to local authorities and public corporations.

7 Calendar year constrained.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

£ million

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	FQAA	FQAB	FQAC	AAAM	AAAN	GGCR	AAAQ	AAAR	GGCQ
1946	-348	-223	75	..	-	..	..	-1	..
1947	249	-38	348	..	-	..	..	-1	..
1948	662	269	661	..	-	20	..	64	932
1949	757	294	738	..	-	20	..	55	773
1950	869	222	739	..	-	25	..	51	1 026
1951	830	170	1 241	..	-	25	..	32	1 404
1952	606	100	1 258	..	-	25	..	32	534
1953	509	91	1 302	..	-	25	..	42	685
1954	554	122	1 112	..	-	30	..	23	1 027
1955	780	92	1 267	..	-	40	..	26	1 416
1956	747	88	1 380	..	-	51	..	18	1 575
1957	860	114	1 507	..	-	54	..	11	1 693
1958	942	118	1 509	..	-	64	..	10	1 451
1959	896	148	1 594	..	-	86	..	7	1 681
1960	768	157	1 622	..	-	90	..	15	2 313
1961	933	176	1 844	..	-	106	..	9	2 289
1962	1 304	160	1 979	..	-	124	..	12	2 018
1963	1 084	195	2 092	81	-	153	2 580	9	2 232
1964	1 501	169	2 598	10	-	179	2 943	13	3 122
1965	1 890	119	2 789	85	-1	249	3 046	15	3 090
1966	2 216	137	3 188	60	-2	304	2 821	21	2 888
1967	2 337	-58	3 714	83	-4	362	2 593	232	2 595
1968	3 088	-189	3 814	71	-5	503	3 280	427	3 509
1969	4 365	-147	3 716	65	-30	735	3 823	574	3 959
1970	4 918	-47	4 186	112	-30	681	4 039	436	4 594
1971	4 424	-165	4 584	388	-22	713	4 798	514	4 218
1972	2 947	70	4 602	419	-30	799	6 087	336	4 763
1973	3 144	-27	5 884	1 154	-23	1 358	8 576	318	8 416
1974	2 812	-2	7 547	1 005	-36	1 639	9 419	284	11 954
1975	2 261	-118	9 747	1 069	54	1 533	9 704	366	9 740
1976	2 668	-238	10 883	1 813	-28	2 014	13 278	329	14 004
1977	4 161	-292	9 945	3 133	-26	2 167	16 110	243	15 400
1978	2 314	-714	9 910	3 132	56	3 193	18 162	356	17 020
1979	3 235	-443	11 381	4 623	-45	3 926	22 089	290	23 315
1980	2 918	-543	12 692	4 673	-61	5 238	17 722	345	17 687
1981	4 206	-378	11 609	5 127	-55	5 523	18 575	296	17 247
1982	5 444	-791	12 248	5 543	-60	6 210	20 148	402	17 137
1983	5 338	-1 366	14 208	6 362	-61	5 376	25 978	313	20 206
1984	2 235	-1 518	13 699	6 172	-65	7 048	31 601	194	24 916
1985	3 625	-400	12 782	8 666	-118	7 829	33 233	80	27 159
1986	3 896	280	12 155	12 374	-219	7 293	33 873	-34	28 422
1987	5 076	973	10 769	13 770	-282	8 005	45 691	-363	36 257

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation, stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAAU	AAAV	AIKB	AABE	AABF	AABG	AABH	AABI	AABJ
1946	315	388	..	-646	..	..	..	146	..
1947	147	198	..	-137	..	..	..	222	..
1948	78	-99	320	270	34	224	-341	-164	-23
1949	155	-160	322	313	39	270	-327	-153	-142
1950	196	-106	369	352	38	420	-279	-447	-84
1951	217	-124	574	-241	52	373	-481	326	-29
1952	443	-97	336	-552	80	639	10	-163	-14
1953	515	-116	461	-702	59	634	-62	-145	216
1954	436	-144	587	-436	64	657	-295	-117	127
1955	531	-117	684	-395	75	410	-270	155	25
1956	808	-106	654	-545	73	427	48	-208	205
1957	780	-125	652	-533	85	335	3	-233	343
1958	680	-128	686	-449	65	479	-134	-360	399
1959	845	-155	771	-550	38	443	-81	-172	322
1960	1 361	-172	891	-697	-3	292	298	228	-118
1961	1 805	-185	961	-735	-8	6	659	-47	125
1962	1 673	-172	927	-515	-42	81	574	-155	57
1963	1 727	-204	980	-813	-72	357	543	-114	99
1964	2 114	-182	1 167	-928	-169	-166	765	372	126
1965	2 388	-133	1 254	-760	-165	-29	1 001	77	-104
1966	2 637	-156	1 276	-835	-246	-46	1 205	-128	50
1967	2 502	-170	1 460	-1 435	-283	230	872	281	335
1968	2 384	-233	1 715	-915	-437	198	436	264	454
1969	2 644	-397	1 692	502	-700	438	555	-482	-313
1970	3 260	-359	1 718	685	-599	-119	1 183	-816	-334
1971	2 950	-327	2 548	-325	-347	1 094	75	-1 111	614
1972	4 271	-376	3 091	-1 585	-410	1 660	804	-198	-271
1973	5 435	-327	3 403	-2 767	-227	478	1 705	1 058	-247
1974	6 660	-321	3 511	-4 737	-670	-2 251	2 828	3 274	1 556
1975	8 944	-302	4 182	-7 604	-410	330	4 460	1 504	1 720
1976	9 957	-63	5 185	-8 453	-229	-397	4 709	941	3 429
1977	9 670	75	6 443	-6 076	940	953	3 302	150	731
1978	12 905	302	6 969	-8 310	-5	1 498	6 238	-964	1 543
1979	17 069	198	9 322	-8 569	652	-936	7 945	496	412
1980	22 113	259	9 783	-10 317	-626	380	12 609	-3 122	1 076
1981	22 518	137	10 131	-7 781	-451	1 624	12 524	-6 936	1 020
1982	22 536	449	12 317	-7 595	-727	3 413	10 668	-4 685	-1 074
1983	21 336	1 114	14 494	-10 236	925	6 085	7 956	-3 832	-898
1984	23 270	1 389	15 129	-12 982	-941	6 879	9 530	-2 022	-464
1985	22 535	438	15 898	-9 557	719	6 154	7 075	-3 337	-1 054
1986	18 743	-27	18 504	-7 979	4 862	5 417	212	199	-2 711
1987	14 875	-328	21 221	-4 720	5 483	9 071	-6 674	2 504	-5 664

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stock and work in progress.

5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, not seasonally adjusted

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	FQAA	FQAB	FQAC	AAAM	AAAN	GGCR	AAAQ	AAAR	GGCQ
1963 Q1	1 027	49	418	-137	-	37	-40	4	475
Q2	72	54	516	62	-	34	844	1	550
Q3	-48	49	583	72	-	38	877	2	502
Q4	33	43	575	84	-	44	899	2	705
1964 Q1	999	51	638	-163	-	42	327	4	690
Q2	166	44	620	38	-	39	948	2	811
Q3	134	39	665	62	-	43	829	3	744
Q4	202	35	675	73	-	55	839	4	877
1965 Q1	1 212	35	715	-148	-	62	287	3	764
Q2	243	33	651	78	-	59	919	2	785
Q3	183	23	699	68	-	61	914	5	767
Q4	252	28	724	87	-1	67	926	5	774
1966 Q1	1 424	41	770	-175	-	70	-117	6	785
Q2	309	41	746	87	-	72	1 005	4	804
Q3	232	29	822	80	-1	73	986	7	702
Q4	251	26	850	68	-1	89	947	4	597
1967 Q1	1 416	38	960	-182	-4	84	-12	9	583
Q2	407	9	871	78	-1	82	828	39	662
Q3	197	-24	939	78	-	101	771	63	609
Q4	317	-81	944	109	1	95	1 006	121	741
1968 Q1	1 290	-51	1 046	-208	-6	120	344	104	655
Q2	471	-51	899	104	-	104	897	107	927
Q3	469	-48	931	77	-	122	1 056	105	906
Q4	858	-39	938	98	1	157	983	111	1 021
1969 Q1	1 638	40	944	-196	-20	167	534	122	920
Q2	861	-26	838	78	-3	227	990	121	993
Q3	813	-51	940	65	-1	178	1 099	133	953
Q4	1 053	-110	994	118	-6	163	1 200	198	1 093
1970 Q1	1 996	64	1 002	-269	-29	153	489	70	1 033
Q2	1 096	-10	964	93	-3	155	927	106	1 212
Q3	924	-41	1 064	119	1	199	1 118	119	1 141
Q4	902	-60	1 156	169	1	174	1 505	141	1 208
1971 Q1	1 904	-53	1 240	-185	-25	177	843	144	1 059
Q2	1 044	-41	1 040	187	-	171	1 127	134	1 097
Q3	734	-51	1 118	207	2	183	1 266	133	988
Q4	742	-20	1 186	179	1	182	1 562	103	1 074
1972 Q1	1 417	35	1 198	-237	-16	171	1 028	91	964
Q2	652	16	1 094	189	-2	167	1 274	88	1 141
Q3	406	4	1 130	238	-3	228	1 589	81	1 206
Q4	472	15	1 180	229	-9	233	2 196	76	1 452
1973 Q1	1 436	-14	1 610	-41	-9	273	1 783	82	1 825
Q2	504	-9	1 287	348	-3	307	1 972	70	1 820
Q3	499	-16	1 477	394	-3	344	2 037	98	2 243
Q4	705	12	1 510	453	-8	434	2 784	68	2 528
1974 Q1	983	48	1 918	-115	-22	396	2 204	63	2 871
Q2	914	-14	1 578	333	-3	382	2 473	74	3 266
Q3	405	-38	1 925	352	-3	390	2 044	76	3 040
Q4	510	2	2 126	435	-8	471	2 698	71	2 777
1975 Q1	479	-42	2 570	-106	63	322	2 253	77	2 365
Q2	344	26	2 160	365	-2	332	2 164	73	2 211
Q3	422	-50	2 387	403	-2	461	2 144	114	2 461
Q4	1 016	-52	2 630	407	-5	418	3 143	102	2 703
1976 Q1	457	-17	3 110	-191	-15	422	3 129	86	2 716
Q2	526	-44	2 521	513	-2	474	2 978	88	3 201
Q3	182	-61	2 631	696	-4	538	2 913	76	3 777
Q4	1 503	-116	2 621	795	-7	580	4 258	79	4 310
1977 Q1	1 279	-91	2 847	454	-16	444	4 100	71	4 161
Q2	894	-80	2 159	900	-2	403	3 917	80	4 010
Q3	821	-64	2 446	999	-3	633	3 806	41	3 343
Q4	1 167	-57	2 493	780	-5	687	4 287	51	3 886
1978 Q1	732	-277	2 613	303	72	747	4 229	133	3 857
Q2	408	-130	2 228	798	-5	749	4 571	71	4 455
Q3	-62	-140	2 512	1 065	-5	782	4 713	71	4 099
Q4	1 236	-167	2 557	966	-6	915	4 649	81	4 609

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation, stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, not seasonally adjusted

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAAU	AAAV	AIKB	AABE	AABF	AABG	AABH	AABI	AABJ
1963 Q1	467	-53	201	658	-174	-511	213	-95	-91
Q2	362	-55	259	-390	28	295	48	-62	81
Q3	461	-51	254	-582	34	377	156	28	-13
Q4	437	-45	268	-499	40	196	126	15	122
1964 Q1	587	-55	292	412	-205	-358	240	45	-133
Q2	492	-46	294	-410	-1	139	152	68	52
Q3	525	-42	290	-492	19	88	193	171	21
Q4	510	-39	291	-438	18	-34	180	88	186
1965 Q1	687	-38	312	532	-210	-474	337	24	-209
Q2	592	-35	312	-375	19	136	245	-4	-21
Q3	530	-28	318	-493	7	152	184	89	61
Q4	579	-32	312	-444	19	157	235	-32	65
1966 Q1	1 028	-47	335	695	-245	-896	646	7	-207
Q2	519	-45	322	-396	15	205	152	11	13
Q3	507	-35	332	-561	6	291	140	60	64
Q4	583	-29	267	-573	-22	354	267	-206	180
1967 Q1	782	-43	325	494	-270	-586	394	-34	2
Q2	861	-47	393	-455	-5	205	221	34	-
Q3	622	-39	383	-766	-23	225	200	54	310
Q4	457	-41	359	-708	15	386	57	227	23
1968 Q1	761	-47	386	193	-334	-207	328	150	-130
Q2	807	-56	432	-479	-	77	319	53	30
Q3	481	-57	447	-510	-45	255	-23	44	279
Q4	335	-73	450	-119	-58	73	-188	17	275
1969 Q1	945	-142	394	734	-383	-264	409	-	-496
Q2	722	-92	399	-3	-152	118	231	-162	-32
Q3	559	-81	467	-178	-114	279	11	-166	168
Q4	418	-82	432	-51	-51	305	-96	-154	47
1970 Q1	982	-105	355	1 058	-451	-474	522	-264	-391
Q2	958	-93	415	122	-65	-179	450	-187	-141
Q3	714	-79	474	-181	-79	96	161	-118	121
Q4	606	-82	474	-314	-4	438	50	-247	77
1971 Q1	953	-66	471	611	-387	-72	416	-75	-493
Q2	848	-93	658	-37	16	164	97	-355	115
Q3	631	-84	701	-435	26	411	-154	-392	544
Q4	518	-84	718	-464	-2	591	-284	-289	448
1972 Q1	1 038	-110	618	254	-424	155	310	-17	-278
Q2	1 395	-102	826	-426	20	221	467	-245	-37
Q3	910	-82	809	-720	7	464	19	111	119
Q4	928	-82	838	-693	-13	820	8	-47	-75
1973 Q1	1 198	-97	753	-188	-323	40	348	431	-308
Q2	1 699	-77	886	-792	38	222	736	45	-249
Q3	1 452	-80	861	-994	47	-108	511	233	311
Q4	1 086	-73	903	-793	11	324	110	349	-1
1974 Q1	2 010	-89	850	-887	-533	-604	1 071	873	80
Q2	1 657	-86	972	-678	-52	-719	599	890	-40
Q3	1 866	-75	823	-1 558	-41	-920	968	721	830
Q4	1 127	-71	866	-1 614	-44	-8	190	790	686
1975 Q1	2 963	-98	941	-2 133	-365	-35	1 924	595	14
Q2	2 256	-97	1 128	-1 790	31	26	1 031	338	364
Q3	2 343	-82	1 039	-2 015	-60	-203	1 242	480	556
Q4	1 382	-45	1 074	-1 666	-16	542	263	91	786
1976 Q1	3 004	-54	1 189	-2 670	-628	499	1 761	151	887
Q2	2 643	-42	1 245	-2 039	37	-135	1 356	369	412
Q3	3 045	-11	1 270	-2 510	154	-788	1 764	158	1 222
Q4	1 265	44	1 481	-1 234	208	27	-172	263	908
1977 Q1	2 663	36	1 589	-1 659	-6	10	1 110	664	-119
Q2	2 544	2	1 631	-1 345	495	-13	915	519	-571
Q3	2 530	26	1 549	-1 689	363	504	1 007	-642	457
Q4	1 933	11	1 674	-1 383	88	452	270	-391	964
1978 Q1	2 923	72	1 664	-2 158	-372	505	1 331	429	265
Q2	3 775	64	1 692	-1 950	44	187	2 147	-288	-140
Q3	3 371	74	1 760	-2 714	278	685	1 665	-557	643
Q4	2 836	92	1 833	-1 488	45	121	1 095	-548	775

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stocks and work in progress.

5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, not seasonally adjusted

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	FQAA	FQAB	FQAC	AAAM	AAAN	GGCR	AAAQ	AAAR	GGCQ
1979 Q1	927	-96	3 019	931	-23	855	4 918	69	5 588
Q2	468	-144	2 361	1 195	-5	1 007	5 866	102	5 482
Q3	513	-102	3 031	1 378	-5	895	6 108	78	6 321
Q4	1 327	-101	2 950	1 119	-12	1 169	5 197	41	5 924
1980 Q1	1 986	-103	3 599	947	-30	1 199	5 039	50	5 662
Q2	-723	-136	2 551	1 298	-7	1 199	5 655	72	5 011
Q3	237	-204	3 282	1 508	-8	1 206	2 965	105	3 999
Q4	1 418	-100	3 260	920	-16	1 634	4 063	118	3 015
1981 Q1	689	-142	3 557	927	-31	1 217	3 310	126	3 965
Q2	-790	-149	2 563	1 103	-6	1 290	5 710	142	4 189
Q3	1 400	-204	2 697	1 695	-6	1 347	3 954	164	4 748
Q4	2 907	117	2 792	1 402	-12	1 669	5 601	-136	4 345
1982 Q1	2 895	-130	3 449	875	-35	1 496	3 055	61	5 361
Q2	-382	-104	2 512	1 413	-6	1 517	5 570	64	4 543
Q3	975	-203	3 072	1 731	-7	1 603	4 408	64	3 963
Q4	1 958	-354	3 215	1 524	-12	1 594	7 115	213	3 270
1983 Q1	3 140	-319	4 331	1 068	-28	1 444	4 903	168	5 439
Q2	-892	-210	2 867	1 723	-8	1 147	6 613	60	4 588
Q3	5	-382	3 595	2 033	-9	1 192	7 603	43	5 379
Q4	3 085	-455	3 415	1 538	-16	1 593	6 859	42	4 800
1984 Q1	1 633	-503	4 065	978	-29	1 549	6 688	43	6 302
Q2	-1 418	-325	2 663	1 614	-10	1 564	7 862	43	6 051
Q3	640	-386	3 446	1 724	-10	1 685	7 596	67	5 868
Q4	1 380	-304	3 525	1 856	-16	2 250	9 455	41	6 695
1985 Q1	675	-60	3 963	1 713	-50	2 524	7 695	-56	7 589
Q2	-1 386	-124	2 492	1 630	-18	1 332	9 047	22	6 754
Q3	1 802	-234	3 250	2 618	-19	1 793	7 564	68	6 553
Q4	2 534	18	3 077	2 705	-31	2 180	8 927	46	6 283
1986 Q1	2 346	229	3 966	2 446	-102	1 986	6 400	-145	6 572
Q2	-704	-4	2 459	3 065	-31	1 558	7 467	72	6 361
Q3	-885	-181	2 952	3 183	-34	1 584	10 344	86	7 097
Q4	3 139	236	2 778	3 680	-52	2 185	9 662	-47	8 392
1987 Q1	1 127	442	3 660	2 784	-136	1 792	9 581	-202	8 308
Q2	-1 232	66	1 828	3 591	-36	1 736	11 400	-13	8 956
Q3	1 172	-41	2 743	3 685	-33	1 639	12 522	-17	10 049
Q4	4 009	506	2 538	3 710	-77	2 838	12 188	-131	8 944
1988 Q1	4 374	787	3 934	2 438	-145	2 410	9 876	-346	9 494
Q2	914	289	2 049	4 633	-32	2 328	11 745	-54	10 334

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation, stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, not seasonally adjusted

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAAU	AAAV	AIKB	AABE	AABF	AABG	AABH	AABI	AABJ
1979 Q1	4 247	50	1 911	-2 188	53	-601	2 386	938	-588
Q2	3 551	47	2 223	-2 037	183	486	1 375	204	-211
Q3	4 324	29	2 366	-2 620	478	-135	1 987	-688	978
Q4	4 947	72	2 822	-1 724	-62	-686	2 197	42	233
1980 Q1	5 366	83	2 551	-1 716	-282	-573	2 898	351	-678
Q2	6 201	71	2 293	-3 410	92	716	3 979	303	-1 680
Q3	5 738	107	2 480	-3 249	294	-929	3 365	-1 422	1 941
Q4	4 808	-2	2 439	-1 942	-730	1 166	2 367	-2 354	1 493
1981 Q1	7 256	47	2 205	-3 010	-321	-529	5 098	-2 679	1 441
Q2	6 365	13	2 455	-3 502	-193	1 663	3 923	-1 724	-167
Q3	5 173	46	2 861	-1 501	342	-630	2 358	-681	112
Q4	3 724	31	2 610	232	-279	1 120	1 145	-1 852	-366
1982 Q1	7 095	104	2 652	-684	-656	-2 245	4 547	-1 152	190
Q2	6 839	46	3 052	-2 998	-110	1 091	3 833	-135	-1 681
Q3	5 469	146	3 176	-2 300	121	509	2 439	-963	194
Q4	3 133	153	3 437	-1 613	-82	4 058	-151	-2 435	223
1983 Q1	6 213	179	2 942	-1 510	-404	-368	3 450	-1 477	309
Q2	6 760	158	3 752	-3 969	568	2 085	3 166	382	-2 232
Q3	4 917	348	3 975	-3 972	832	2 267	1 290	-1 398	981
Q4	3 446	429	3 825	-785	-71	2 101	50	-1 339	44
1984 Q1	6 838	489	3 458	-2 935	-600	429	3 869	-865	102
Q2	6 638	292	3 793	-4 406	40	1 854	3 137	678	-1 303
Q3	5 600	329	4 135	-3 192	29	1 795	1 794	-188	-238
Q4	4 194	279	3 743	-2 449	-410	2 801	730	-1 647	975
1985 Q1	6 666	166	3 423	-3 348	-861	70	3 409	668	62
Q2	7 964	120	4 141	-4 002	280	2 315	3 943	-978	-1 558
Q3	5 091	185	4 217	-1 682	806	1 079	1 059	-1 425	163
Q4	2 814	-33	4 117	-525	494	2 690	-1 336	-1 602	279
1986 Q1	6 237	18	3 565	-1 391	358	-317	2 690	-656	-684
Q2	6 707	-37	4 481	-3 167	1 476	1 178	2 189	185	-1 861
Q3	4 223	129	5 293	-4 018	1 585	3 333	-941	892	-851
Q4	1 576	-137	5 165	597	1 443	1 223	-3 726	-222	685
1987 Q1	5 640	-104	4 134	-2 091	856	1 071	1 402	-531	-707
Q2	6 162	-17	5 332	-2 994	1 819	2 431	813	797	-2 866
Q3	2 989	91	6 163	-1 612	2 013	2 456	-3 083	1 148	-922
Q4	84	-298	5 592	1 977	795	3 113	-5 806	1 090	-1 169
1988 Q1	4 791	-296	5 252	1 227	-117	36	-757	3 134	-3 523
Q2	5 495	-203	6 582	-846	2 273	1 357	-1 290	3 498	-4 992

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

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5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, seasonally adjusted

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	ABKJ	ABKK	ABKL	AAUM	AAUN	GGCX	AAUQ	AAUR	GGCW
1963 Q1	249	45	420	13	-	36	428	3	504
Q2	321	51	526	21	-	36	656	2	525
Q3	234	52	567	12	-	40	716	2	523
Q4	280	47	579	35	-	41	780	2	680
1964 Q1	294	47	629	-22	-	41	786	3	718
Q2	366	40	637	5	-	42	778	3	787
Q3	389	43	654	12	-	45	688	3	768
Q4	452	39	678	15	-	51	691	4	849
1965 Q1	521	32	679	23	-	61	744	2	780
Q2	406	29	683	26	-	62	805	3	754
Q3	428	28	706	17	-	62	771	5	801
Q4	535	32	721	19	-1	64	726	5	755
1966 Q1	616	37	727	28	-	69	447	5	800
Q2	536	36	786	18	-	76	821	5	772
Q3	521	34	829	22	-1	74	820	7	729
Q4	543	30	846	-8	-1	85	733	4	587
1967 Q1	620	31	904	3	-	82	545	7	597
Q2	628	3	922	18	-1	85	709	41	627
Q3	543	-18	947	20	-2	104	549	63	630
Q4	546	-74	941	42	-1	91	790	121	741
1968 Q1	683	-55	984	15	-1	117	762	95	674
Q2	604	-62	949	18	-1	108	848	114	895
Q3	782	-44	941	22	-4	126	931	111	935
Q4	1 019	-28	940	16	1	152	739	107	1 005
1969 Q1	1 018	11	883	21	-1	163	950	113	948
Q2	973	-35	892	-	-4	233	963	129	957
Q3	1 109	-44	950	7	-3	184	963	139	986
Q4	1 265	-79	991	37	-22	155	947	193	1 068
1970 Q1	1 269	13	920	-31	-8	149	997	87	1 064
Q2	1 237	-9	1 042	9	-9	160	868	107	1 177
Q3	1 278	-19	1 072	47	-7	208	955	114	1 174
Q4	1 134	-32	1 152	87	-6	164	1 219	128	1 179
1971 Q1	1 329	-80	1 137	119	-5	175	1 137	141	1 090
Q2	1 126	-44	1 124	107	-6	177	1 135	138	1 062
Q3	1 046	-36	1 125	126	-5	194	1 197	132	1 017
Q4	923	-5	1 198	36	-6	167	1 329	103	1 049
1972 Q1	838	4	1 075	88	-7	172	1 193	99	992
Q2	740	10	1 187	77	-7	173	1 356	95	1 118
Q3	704	22	1 142	130	-8	242	1 636	76	1 230
Q4	665	34	1 198	124	-8	212	1 902	66	1 423
1973 Q1	904	-36	1 451	248	-5	282	1 961	89	1 863
Q2	744	-5	1 397	264	-5	328	2 047	62	1 801
Q3	888	11	1 505	294	-6	361	2 161	80	2 262
Q4	608	3	1 531	348	-7	387	2 407	87	2 490
1974 Q1	427	-17	1 688	263	-9	412	2 491	104	2 899
Q2	1 208	-8	1 750	230	-9	411	2 433	68	3 259
Q3	839	6	1 970	202	-9	396	2 173	43	3 065
Q4	338	17	2 139	310	-9	420	2 322	69	2 731
1975 Q1	291	-88	2 300	255	77	337	2 376	100	2 392
Q2	693	34	2 366	282	-8	362	2 168	65	2 197
Q3	636	-25	2 440	251	-8	463	2 336	98	2 504
Q4	641	-39	2 641	281	-7	371	2 824	103	2 647
1976 Q1	488	-27	2 788	300	-7	445	2 973	84	2 722
Q2	875	-49	2 785	389	-7	514	3 124	87	3 192
Q3	438	-58	2 686	480	-7	533	3 252	76	3 842
Q4	867	-104	2 624	644	-7	522	3 929	82	4 248
1977 Q1	1 055	-100	2 575	816	-7	467	4 203	73	4 148
Q2	1 426	-85	2 387	800	-6	446	3 969	77	3 978
Q3	1 110	-64	2 480	815	-6	635	4 082	41	3 428
Q4	570	-43	2 503	702	-7	619	3 856	52	3 846
1978 Q1	312	-284	2 301	652	82	780	4 412	129	3 805
Q2	1 194	-128	2 507	702	-10	806	4 524	67	4 412
Q3	303	-138	2 524	833	-9	792	4 888	75	4 153
Q4	505	-164	2 578	945	-7	815	4 338	85	4 650

1 Excluding financial transactions in writing-off debt.
2 Before providing for depreciation, stock appreciation and addition to reserves.
3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, seasonally adjusted

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAUU	AAUV	GGCV	AAVE	AAVF	AAVG	AAVH	AAVI	AAVJ
1963 Q1	432	-48	174	-126	-23	-73	210	-56	68
Q2	337	-53	274	-154	-15	133	10	-30	56
Q3	471	-54	248	-281	-28	195	169	-21	-34
Q4	487	-49	284	-252	-6	102	154	-7	9
1964 Q1	504	-50	273	-288	-63	71	181	67	32
Q2	513	-43	305	-231	-37	-6	165	53	56
Q3	560	-46	271	-222	-34	-77	243	114	-24
Q4	538	-43	318	-187	-36	-154	177	138	62
1965 Q1	561	-34	301	-126	-39	-34	226	6	-33
Q2	568	-32	319	-248	-36	54	217	21	-8
Q3	630	-31	287	-252	-45	-25	312	40	-30
Q4	630	-36	347	-154	-46	-24	247	10	-33
1966 Q1	860	-42	330	-74	-41	-348	488	40	-65
Q2	523	-41	319	-214	-58	54	163	-2	57
Q3	610	-40	305	-274	-53	98	265	-5	-31
Q4	644	-33	322	-273	-94	150	289	-161	89
1967 Q1	594	-38	324	-253	-79	-45	232	-40	185
Q2	645	-43	400	-291	-68	123	202	42	-8
Q3	700	-43	359	-422	-86	-18	298	26	202
Q4	583	-46	377	-469	-50	170	140	253	-44
1968 Q1	512	-39	401	-356	-103	183	72	112	92
Q2	601	-51	432	-407	-91	67	318	78	35
Q3	541	-63	415	-203	-108	107	63	20	121
Q4	530	-80	467	51	-135	-159	-17	54	206
1969 Q1	691	-123	422	146	-143	115	146	-38	-226
Q2	688	-90	383	46	-237	135	215	-117	-42
Q3	653	-92	446	115	-180	116	115	-183	17
Q4	612	-92	441	195	-140	72	79	-144	-62
1970 Q1	701	-92	389	362	-188	20	220	-313	-101
Q2	928	-89	398	186	-160	-202	441	-163	-102
Q3	813	-88	465	187	-168	-105	260	-112	-62
Q4	818	-90	466	-50	-83	168	262	-228	-69
1971 Q1	675	-56	497	112	-61	188	122	-209	-152
Q2	813	-88	624	-42	-76	211	101	-280	86
Q3	705	-91	710	-115	-73	312	-96	-372	344
Q4	757	-92	717	-280	-137	383	-52	-250	336
1972 Q1	842	-96	645	-233	-91	300	101	-149	72
Q2	1 307	-98	782	-437	-103	333	427	-169	-51
Q3	974	-90	819	-416	-120	482	65	109	-120
Q4	1 148	-92	845	-499	-96	545	211	11	-172
1973 Q1	960	-86	758	-583	-39	187	116	256	63
Q2	1 387	-71	837	-658	-69	308	479	101	-161
Q3	1 453	-86	885	-606	-73	-21	482	299	-81
Q4	1 635	-84	923	-920	-46	4	628	402	-68
1974 Q1	1 591	-78	861	-1 278	-158	-304	652	717	371
Q2	1 366	-80	922	-550	-190	-758	364	895	239
Q3	1 845	-80	850	-1 125	-203	-849	915	820	442
Q4	1 858	-83	878	-1 784	-119	-340	897	842	504
1975 Q1	2 485	-89	872	-2 097	-5	84	1 524	405	89
Q2	1 882	-91	1 123	-1 639	-88	36	668	302	721
Q3	2 339	-65	1 063	-1 829	-220	-70	1 211	631	277
Q4	2 238	-57	1 124	-2 039	-97	280	1 057	166	633
1976 Q1	2 526	-50	1 073	-2 327	-152	335	1 403	-118	859
Q2	2 118	-31	1 237	-1 959	-132	19	850	302	920
Q3	2 908	-11	1 320	-2 306	-60	-514	1 577	410	893
Q4	2 405	29	1 555	-1 861	115	-237	879	347	757
1977 Q1	2 242	34	1 436	-1 620	342	128	840	359	-49
Q2	1 921	14	1 634	-1 046	348	68	301	371	-42
Q3	2 390	29	1 642	-1 434	174	695	777	-290	78
Q4	3 117	-2	1 731	-1 976	76	62	1 384	-290	744
1978 Q1	2 352	73	1 538	-2 273	-46	736	887	142	554
Q2	3 209	71	1 690	-1 441	-114	179	1 590	-505	291
Q3	3 409	72	1 875	-2 359	32	810	1 606	-179	90
Q4	3 935	86	1 866	-2 237	123	-227	2 155	-422	608

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stocks and work in progress.

5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, seasonally adjusted

	Public sector[1]			Financial companies and institutions			Industrial and commercial companies		
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]
	ABKJ	ABKK	ABKL	AAUM	AAUN	GGCX	AAUQ	AAUR	GGCW
1979 Q1	474	-112	2 665	1 139	-11	885	5 068	88	5 458
Q2	1 431	-142	2 669	1 171	-11	1 071	5 819	98	5 399
Q3	1 087	-92	3 033	1 268	-10	932	6 150	80	6 360
Q4	243	-97	2 994	1 045	-13	1 038	5 052	44	6 098
1980 Q1	1 468	-122	3 127	1 195	-14	1 247	5 587	52	5 398
Q2	448	-135	2 951	1 269	-16	1 268	5 080	65	4 945
Q3	372	-187	3 293	1 193	-16	1 279	3 734	105	4 011
Q4	630	-99	3 321	1 016	-15	1 444	3 321	123	3 333
1981 Q1	185	-158	3 059	1 079	-13	1 244	3 883	117	3 599
Q2	987	-170	2 964	1 147	-13	1 388	4 753	152	4 132
Q3	1 298	-177	2 727	1 364	-10	1 433	5 220	160	4 753
Q4	1 736	125	2 859	1 537	-19	1 458	4 719	-133	4 763
1982 Q1	2 382	-200	2 866	1 028	-15	1 499	3 640	106	4 912
Q2	739	-110	2 984	1 431	-16	1 636	5 018	50	4 525
Q3	1 604	-139	3 106	1 422	-15	1 691	5 237	41	3 998
Q4	719	-342	3 292	1 662	-14	1 384	6 253	205	3 702
1983 Q1	2 121	-321	3 615	1 497	-14	1 437	5 613	161	4 968
Q2	677	-257	3 439	1 699	-17	1 267	6 244	67	4 576
Q3	447	-321	3 660	1 627	-14	1 286	8 212	33	5 483
Q4	2 093	-467	3 494	1 539	-16	1 386	5 909	52	5 179
1984 Q1	1 121	-497	3 311	1 358	-12	1 531	7 428	67	5 862
Q2	378	-393	3 293	1 608	-21	1 749	7 554	49	6 070
Q3	562	-304	3 523	1 191	-16	1 827	8 037	45	5 913
Q4	174	-324	3 572	2 015	-16	1 941	8 582	33	7 071
1985 Q1	113	-186	3 190	1 958	-21	2 469	8 697	12	7 171
Q2	869	-144	3 187	1 788	-32	1 511	8 612	9	6 787
Q3	1 753	-65	3 280	2 324	-32	1 987	7 807	30	6 626
Q4	890	-25	3 125	2 596	-33	1 862	8 117	29	6 575
1986 Q1	1 713	26	3 068	2 768	-45	1 942	7 865	-37	6 182
Q2	1 555	23	3 218	2 999	-58	1 760	7 009	56	6 394
Q3	-493	44	3 009	3 085	-58	1 749	9 911	13	7 185
Q4	1 121	187	2 860	3 522	-58	1 842	9 088	-66	8 661
1987 Q1	-261	154	2 751	3 458	-63	1 765	10 565	-40	8 008
Q2	1 169	142	2 599	3 194	-73	1 981	11 502	-59	9 068
Q3	2 000	238	2 814	3 644	-56	1 861	12 248	-113	9 843
Q4	2 168	439	2 605	3 474	-90	2 398	11 376	-151	9 338
1988 Q1	2 146	411	2 946	4 119	-63	2 359	11 142	-147	9 085
Q2	3 934	379	2 874	4 647	-72	2 603	11 696	-111	10 256

1 Excluding financial transactions in writing-off debts.

2 Before providing for depreciation, stock appreciation and additions to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

Source: Central Statistical Office

37 Summary capital accounts and financial surplus or deficit

continued

£ million, seasonally adjusted

	Personal sector			Financial surplus/deficit[4]					
	Saving[2]	Capital transfers (net receipts)	Gross domestic capital formation[3]	Public sector	Financial companies and institutions	Industrial and commercial companies	Personal sector	Overseas sector[5]	Balancing item[6]
	AAUU	AAUV	GGCV	AAVE	AAVF	AAVG	AAVH	AAVI	AAVJ
1979 Q1	3 930	55	1 860	-2 303	243	-322	2 125	659	-402
Q2	2 599	55	2 333	-1 380	89	518	321	-21	473
Q3	4 334	22	2 423	-2 038	326	-130	1 933	-355	264
Q4	6 206	66	2 706	-2 848	-6	-1 002	3 566	213	77
1980 Q1	4 459	84	2 506	-1 781	-66	241	2 037	32	-463
Q2	5 356	86	2 424	-2 638	-15	200	3 018	42	-607
Q3	5 748	98	2 580	-3 108	-102	-172	3 266	-1 250	1 366
Q4	6 550	-9	2 253	-2 790	-443	111	4 288	-1 946	780
1981 Q1	6 294	52	2 323	-3 030	-178	401	4 023	-2 946	1 730
Q2	5 315	31	2 423	-2 147	-254	773	2 923	-2 058	763
Q3	5 134	27	2 714	-1 606	-79	627	2 447	-591	-798
Q4	5 775	27	2 671	-998	60	-177	3 131	-1 341	-675
1982 Q1	5 947	109	2 796	-684	-486	-1 166	3 260	-1 430	506
Q2	6 237	76	3 035	-2 355	-221	543	3 278	-595	-650
Q3	5 229	113	3 028	-1 641	-284	1 280	2 314	-911	-758
Q4	5 123	151	3 458	-2 915	264	2 756	1 816	-1 749	-172
1983 Q1	5 061	174	3 377	-1 815	46	806	1 858	-1 825	930
Q2	5 726	207	3 696	-3 019	415	1 735	2 237	-66	-1 302
Q3	5 120	302	3 637	-3 534	327	2 762	1 785	-1 235	-105
Q4	5 429	431	3 784	-1 868	137	782	2 076	-706	-421
1984 Q1	5 740	442	3 984	-2 687	-185	1 633	2 198	-1 439	480
Q2	5 230	365	3 669	-3 308	-162	1 533	1 926	231	-220
Q3	5 995	275	3 794	-3 285	-652	2 169	2 476	269	-997
Q4	6 305	307	3 682	-3 722	58	1 544	2 930	-1 083	273
1985 Q1	5 549	175	3 972	-3 243	-532	1 538	1 752	50	435
Q2	6 062	167	4 165	-2 462	245	1 834	2 064	-1 445	-236
Q3	5 336	67	3 795	-1 592	305	1 211	1 608	-1 017	-515
Q4	5 588	29	3 966	-2 260	701	1 571	1 651	-925	-738
1986 Q1	4 957	56	4 057	-1 329	781	1 646	956	-1 081	-973
Q2	4 833	-21	4 494	-1 640	1 181	671	318	-324	-206
Q3	4 481	1	4 824	-3 458	1 278	2 739	-342	969	-1 186
Q4	4 472	-63	5 129	-1 552	1 622	361	-720	635	-346
1987 Q1	5 088	-51	4 814	-2 858	1 630	2 517	223	-844	-668
Q2	4 102	-10	5 256	-1 288	1 140	2 375	-1 164	355	-1 418
Q3	2 948	-69	5 863	-576	1 727	2 292	-2 984	1 104	-1 563
Q4	2 737	-198	5 288	2	986	1 887	-2 749	1 889	-2 015
1988 Q1	3 569	-201	6 250	-389	1 697	1 910	-2 882	2 843	-3 179
Q2	2 507	-196	6 676	1 439	1 972	1 329	-4 365	2 914	-3 289

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 Comprises gross domestic fixed capital formation and increase in value of stocks and work in progress.

4 This balance is equal to saving *plus* capital transfers *less* gross domestic fixed capital formation, *less* increase in value of stocks and work in progress.

5 Equals, apart from the change in sign, the current balance of payments accounts, *plus* capital transfers.

6 For periods when the sector current and capital accounts are fully articulated it is equal to the residual error in the national accounts.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

£ million

	Income						Allocation of income					
	Income arising in the United Kingdom						Dividends and interest,etc[3]			UK taxes on income (payments)[5]		
	Gross trading profits[2]											
	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	*of which:* advance corporation tax[6]	Total	Balance: undistributed income[7]
	CICS	CIDP	CIAC	CICN	CIAL	CIDB	CIAY	CIDV	CIBU	CICR	CIDC	CIDA
1955	2 767	119	2 886	551	470	3 907	520	369	138	..	965	1 915
1956	2 769	159	2 928	653	519	4 100	545	429	130	..	888	2 108
1957	2 934	141	3 075	732	522	4 329	587	469	142	..	975	2 156
1958	3 001	-18	2 983	764	607	4 354	625	505	158	..	1 017	2 049
1959	3 240	77	3 317	747	578	4 642	734	493	187	..	987	2 241
1960	3 640	77	3 717	839	580	5 136	960	585	179	..	733	2 679
1961	3 504	121	3 625	904	581	5 110	1 094	644	143	..	836	2 393
1962	3 471	110	3 581	904	651	5 136	1 108	689	159	..	1 001	2 179
1963	3 884	133	4 017	925	738	5 680	1 245	703	190	..	881	2 661
1964	4 285	182	4 467	1 057	693	6 217	1 396	821	227	..	820	2 953
1965	4 442	226	4 668	1 218	884	6 770	1 624	990	247	..	778	3 131
1966	4 292	240	4 532	1 332	848	6 712	1 548	1 217	210	..	856	2 881
1967	4 493	87	4 580	1 476	865	6 921	1 499	1 321	222	..	1 203	2 676
1968	4 730	478	5 208	1 724	1 008	7 940	1 492	1 526	336	..	1 235	3 351
1969	5 096	580	5 676	1 903	1 240	8 819	1 601	1 760	292	..	1 278	3 888
1970	5 182	864	6 046	2 127	1 332	9 505	1 453	1 928	362	..	1 611	4 151
1971	6 234	848	7 082	2 449	1 339	10 870	1 621	2 115	457	..	1 491	5 186
1972	7 003	1 082	8 085	2 957	1 544	12 586	1 613	2 360	634	..	1 473	6 506
1973	7 920	2 261	10 181	4 270	2 593	17 044	1 438	3 266	744	253	1 866	9 730
1974	6 200	5 063	11 263	5 349	2 990	19 602	1 295	4 362	649	987	2 872	10 424
1975	7 099	4 504	11 603	5 615	2 554	19 772	1 366	4 644	602	899	2 387	10 773
1976	8 947	5 587	14 534	6 798	3 742	25 074	1 577	5 130	964	966	2 312	15 091
1977	15 746	4 118	19 864	8 043	3 660	31 567	1 816	5 259	1 997	1 165	3 252	19 243
1978	19 041	3 443	22 484	8 382	4 456	35 322	1 992	5 737	2 229	1 323	4 070	21 294
1979	22 021	7 408	29 429	11 713	7 026	48 168	3 433	9 036	3 992	1 444	4 995	26 712
1980	22 557	5 394	27 951	15 880	7 149	50 980	3 354	13 850	4 769	2 031	6 612	22 395
1981	22 876	5 064	27 940	18 094	8 894	54 928	3 416	14 628	4 695	1 872	8 487	23 702
1982	28 372	3 511	31 883	20 027	9 200	61 110	3 955	16 671	4 659	2 114	10 134	25 691
1983	36 191	3 619	39 810	19 316	11 245	70 371	4 689	16 210	5 258	1 849	11 874	32 340
1984	41 260	3 825	45 085	22 887	14 282	82 254	5 138	19 209	6 264	2 862	13 870	37 773
1985	51 288	2 212	53 500	28 343	15 320	97 163	6 414	25 060	7 398	3 865	16 392	41 899
1986	49 728	1 630	51 358	29 593	15 751	96 702	8 116	23 391	5 105	4 217	13 843	46 247
1987	61 299	4 297	65 596	32 342	17 989	115 927	11 082	24 779	5 509	4 859	15 096	59 461

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.
2 Before providing for depreciation.
3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.
4 Including royalties and licence fees on oil and gas production.
5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.
6 Including the additional charge in the financial year 1974/75.
7 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

continued

£ million, not seasonally adjusted

	Income						Allocation of income					
	Income arising in the United Kingdom						Dividends and interest,etc[3]			UK taxes on income (payments)[5]		
	Gross trading profits[2]											
	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	*of which:* advance corporation tax[6]	Total	Balance: undistributed income[7]
	CICS	CIDP	CIAC	CICN	CIAL	CIDB	CIAY	CIDV	CIBU	CICR	CIDC	CIDA
1960 Q1	895	9	904	195	136	1 235	156	138	42	..	801	98
Q2	931	35	966	204	129	1 299	297	144	44	..	-27	841
Q3	923	5	928	220	152	1 300	237	152	44	..	-44	911
Q4	891	28	919	220	163	1 302	270	151	49	..	3	829
1961 Q1	853	34	887	210	153	1 250	185	146	31	..	881	7
Q2	841	122	963	217	133	1 313	341	156	38	..	-106	884
Q3	962	-55	907	240	163	1 310	277	168	29	..	65	771
Q4	848	20	868	237	132	1 237	291	174	45	..	-4	731
1962 Q1	778	35	813	235	171	1 219	176	169	31	..	1 022	-179
Q2	900	26	926	222	169	1 317	348	175	38	..	-97	853
Q3	902	7	909	223	165	1 297	286	163	40	..	55	753
Q4	891	42	933	224	146	1 303	298	182	50	..	21	752
1963 Q1	752	16	768	227	185	1 180	195	163	49	..	950	-177
Q2	1 042	22	1 064	228	176	1 468	415	184	45	..	-82	906
Q3	994	42	1 036	231	198	1 465	292	169	44	..	11	949
Q4	1 096	53	1 149	239	179	1 567	343	187	52	..	2	983
1964 Q1	967	84	1 051	244	192	1 487	215	180	56	..	872	164
Q2	1 127	48	1 175	257	182	1 614	453	210	62	..	-97	986
Q3	1 069	13	1 082	268	161	1 511	356	200	56	..	8	891
Q4	1 122	37	1 159	288	158	1 605	372	231	53	..	37	912
1965 Q1	1 078	63	1 141	301	214	1 656	292	238	58	..	929	139
Q2	1 134	74	1 208	303	226	1 737	508	250	60	..	-78	997
Q3	1 093	31	1 124	302	218	1 644	360	242	60	..	-	982
Q4	1 137	58	1 195	312	226	1 733	464	260	69	..	-73	1 013
1966 Q1	998	110	1 108	318	203	1 629	601	282	54	..	984	-292
Q2	1 033	126	1 159	324	237	1 720	387	300	59	..	-118	1 092
Q3	1 125	-14	1 111	344	207	1 662	216	311	47	..	22	1 066
Q4	1 136	18	1 154	346	201	1 701	344	324	50	..	-32	1 015
1967 Q1	1 118	-40	1 078	343	208	1 629	304	310	49	..	1 160	-194
Q2	1 233	-25	1 208	349	200	1 757	468	333	65	..	-15	906
Q3	1 037	6	1 043	371	208	1 622	359	313	49	..	52	849
Q4	1 105	146	1 251	413	249	1 913	368	365	59	..	6	1 115
1968 Q1	1 085	172	1 237	427	242	1 906	287	357	78	..	1 048	136
Q2	1 155	144	1 299	420	276	1 995	477	380	80	..	57	1 001
Q3	1 239	52	1 291	430	270	1 991	338	376	76	..	68	1 133
Q4	1 271	110	1 381	447	220	2 048	390	413	102	..	62	1 081
1969 Q1	1 280	142	1 402	457	317	2 176	332	390	66	..	1 050	338
Q2	1 201	135	1 336	469	317	2 122	478	449	68	..	59	1 068
Q3	1 205	133	1 338	476	303	2 117	349	438	82	..	84	1 164
Q4	1 430	170	1 600	501	303	2 404	442	483	76	..	85	1 318
1970 Q1	1 180	265	1 445	502	328	2 275	262	449	73	..	1 271	220
Q2	1 162	192	1 354	516	361	2 231	499	484	102	..	126	1 020
Q3	1 196	180	1 376	538	315	2 229	323	464	84	..	121	1 237
Q4	1 644	227	1 871	571	328	2 770	369	531	103	..	93	1 674
1971 Q1	1 474	279	1 753	575	348	2 676	318	487	107	..	1 106	658
Q2	1 374	302	1 676	586	361	2 623	512	528	118	..	151	1 314
Q3	1 486	146	1 632	633	320	2 585	382	506	96	..	128	1 473
Q4	1 900	121	2 021	655	310	2 986	409	594	136	..	106	1 741
1972 Q1	1 678	162	1 840	668	363	2 871	361	499	139	..	1 081	791
Q2	1 591	252	1 843	688	400	2 931	599	573	167	..	129	1 463
Q3	1 568	324	1 892	775	387	3 054	368	584	141	..	134	1 827
Q4	2 166	344	2 510	826	394	3 730	285	704	187	..	129	2 425
1973 Q1	2 279	288	2 567	942	493	4 002	337	657	199	..	1 067	1 742
Q2	1 823	469	2 292	975	697	3 964	532	766	207	..	139	2 320
Q3	1 627	690	2 317	1 097	592	4 006	312	820	145	132	298	2 431
Q4	2 191	814	3 005	1 258	811	5 072	257	1 023	193	121	362	3 237
1974 Q1	1 204	1 632	2 836	1 309	804	4 949	287	1 029	197	140	1 347	2 089
Q2	1 525	1 289	2 814	1 308	779	4 901	394	1 092	167	194	442	2 806
Q3	1 533	998	2 531	1 345	670	4 546	348	1 064	111	387	627	2 396
Q4	1 938	1 144	3 082	1 387	737	5 206	266	1 177	174	266	456	3 133

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation.

3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

6 Including the additional charge in the financial year 1974/75.

7 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

continued

£ million, not seasonally adjusted

	Income						Allocation of income					
	Income arising in the United Kingdom						Dividends and interest,etc[3]			UK taxes on income (payments)[5]		
	Gross trading profits[2]											
	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	*of which:* advance corporation tax[6]	Total	Balance: undistributed income[7]
	CICS	CIDP	CIAC	CICN	CIAL	CIDB	CIAY	CIDV	CIBU	CICR	CIDC	CIDA
1975 Q1	1 652	1 361	3 013	1 364	644	5 021	294	1 138	167	282	1 275	2 147
Q2	1 552	1 063	2 615	1 360	602	4 577	417	1 131	184	176	316	2 529
Q3	1 525	953	2 478	1 400	600	4 478	381	1 100	108	243	342	2 547
Q4	2 370	1 127	3 497	1 491	708	5 696	274	1 275	143	198	454	3 550
1976 Q1	2 057	1 192	3 249	1 469	814	5 532	325	1 114	259	260	896	2 938
Q2	1 740	1 438	3 178	1 652	909	5 739	459	1 243	213	195	333	3 491
Q3	1 914	1 380	3 294	1 730	974	5 998	425	1 241	213	269	510	3 609
Q4	3 236	1 577	4 813	1 947	1 045	7 805	368	1 532	279	242	573	5 053
1977 Q1	3 393	1 550	4 943	2 134	922	7 999	317	1 360	439	308	1 329	4 554
Q2	3 756	982	4 738	2 012	949	7 699	526	1 331	555	239	470	4 817
Q3	3 882	895	4 777	2 015	892	7 684	484	1 236	488	330	671	4 805
Q4	4 715	691	5 406	1 882	897	8 185	489	1 332	515	288	782	5 067
1978 Q1	4 618	696	5 314	1 950	939	8 203	364	1 164	512	349	1 631	4 532
Q2	4 519	935	5 454	1 893	1 108	8 455	699	1 328	521	247	538	5 369
Q3	4 758	772	5 530	2 202	1 169	8 901	454	1 391	518	410	760	5 778
Q4	5 146	1 040	6 186	2 337	1 240	9 763	475	1 854	678	317	1 141	5 615
1979 Q1	4 563	1 651	6 214	2 739	1 604	10 557	388	1 750	766	406	1 804	5 849
Q2	5 487	1 921	7 408	2 774	1 639	11 821	682	2 094	1 049	331	935	7 061
Q3	5 468	1 862	7 330	3 055	1 947	12 332	706	2 319	1 008	364	813	7 486
Q4	6 503	1 974	8 477	3 145	1 836	13 458	1 657	2 873	1 169	343	1 443	6 316
1980 Q1	5 693	2 522	8 215	3 908	1 823	13 946	617	3 123	1 305	793	2 915	5 986
Q2	6 023	1 251	7 274	3 799	1 932	13 005	875	3 428	1 380	292	369	6 953
Q3	5 045	888	5 933	4 160	1 570	11 663	873	3 336	953	525	2 028	4 473
Q4	5 796	733	6 529	4 013	1 824	12 366	989	3 963	1 131	421	1 300	4 983
1981 Q1	4 828	1 269	6 097	4 336	1 956	12 389	614	3 341	1 030	585	3 167	4 237
Q2	5 115	1 470	6 585	4 085	2 059	12 729	1 088	3 467	902	290	459	6 813
Q3	5 778	1 178	6 956	4 748	2 203	13 907	838	3 438	1 134	470	2 848	5 649
Q4	7 155	1 147	8 302	4 925	2 676	15 903	876	4 382	1 629	527	2 013	7 003
1982 Q1	5 316	1 164	6 480	5 290	1 986	13 756	804	4 065	1 177	706	3 780	3 930
Q2	7 128	720	7 848	4 871	2 427	15 146	1 230	4 317	1 125	442	1 491	6 983
Q3	7 103	726	7 829	5 115	2 252	15 196	976	4 090	1 057	572	2 934	6 139
Q4	8 825	901	9 726	4 751	2 535	17 012	945	4 199	1 300	394	1 929	8 639
1983 Q1	7 614	1 357	8 971	4 651	2 666	16 288	660	3 945	1 075	814	4 637	5 971
Q2	8 544	767	9 311	4 554	2 714	16 579	1 444	3 897	1 482	309	1 420	8 336
Q3	9 287	944	10 231	5 085	3 000	18 316	1 209	3 944	1 171	451	2 356	9 636
Q4	10 748	551	11 297	5 026	2 865	19 188	1 378	4 424	1 530	275	3 461	8 397
1984 Q1	9 213	1 178	10 391	5 435	3 405	19 231	738	4 282	1 816	1 083	4 729	7 666
Q2	9 585	946	10 531	5 196	3 342	19 069	1 677	4 356	1 584	400	1 976	9 476
Q3	10 243	656	10 899	5 987	3 555	20 441	1 286	4 818	1 348	755	3 669	9 320
Q4	12 219	1 045	13 264	6 269	3 980	23 513	1 437	5 753	1 516	624	3 496	11 311
1985 Q1	12 208	1 464	13 672	6 701	4 323	24 696	902	5 927	2 330	1 370	6 129	9 408
Q2	12 372	246	12 618	7 050	3 845	23 513	1 985	6 689	1 868	496	2 294	10 677
Q3	12 357	86	12 443	7 360	3 761	23 564	1 760	6 165	1 288	1 021	4 169	10 182
Q4	14 351	416	14 767	7 232	3 391	25 390	1 767	6 279	1 912	978	3 800	11 632
1986 Q1	12 420	-178	12 242	7 573	3 665	23 480	1 173	6 337	1 282	1 313	5 842	8 846
Q2	11 507	-102	11 405	7 157	3 866	22 428	2 567	5 536	1 243	720	2 550	10 532
Q3	11 919	709	12 628	7 282	4 016	23 926	1 929	5 598	1 014	1 143	1 858	13 527
Q4	13 882	1 201	15 083	7 581	4 204	26 868	2 447	5 920	1 566	1 041	3 593	13 342
1987 Q1	13 705	1 194	14 899	8 198	4 827	27 924	1 887	6 485	1 505	1 551	5 682	12 365
Q2	14 057	1 239	15 296	7 815	4 393	27 504	3 244	5 838	1 261	869	2 170	14 991
Q3	16 164	1 006	17 170	8 230	4 487	29 887	2 682	6 366	1 165	1 323	3 467	16 207
Q4	17 373	858	18 231	8 099	4 282	30 612	3 269	6 090	1 578	1 116	3 777	15 898
1988 Q1	16 155	1 100	17 255	8 307	4 386	29 948	2 353	6 562	1 324	1 629	7 395	12 314
Q2	16 249	1 405	17 654	8 164	4 751	30 569	4 386	5 742	1 470	1 064	2 593	16 378

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation.

3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

6 Including the additional charge in the financial year 1974/75.

7 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

continued

£ million, seasonally adjusted

	Income						Allocation of income					
	Income arising in the United Kingdom						Dividends and interest,etc[3]			UK taxes on income (payments)[5]		
	Gross trading profits[2]											
	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	*of which:* advance corporation tax[6]	Total	Balance: undistributed income[7]
	CIDE	CIDQ	CIAD	CICQ	CIAM	CIDN	CIBF	CIDW	CIBV	CIDD	CIDO	CIDM
1960 Q1	933	9	942	195	132	1 269	234	141	46	..	203	645
Q2	896	35	931	204	140	1 275	232	143	43	..	175	682
Q3	930	5	935	220	140	1 295	239	153	48	..	170	685
Q4	881	28	909	220	168	1 297	255	148	42	..	185	667
1961 Q1	888	34	922	209	152	1 283	276	154	36	..	203	614
Q2	807	122	929	217	136	1 282	263	148	37	..	183	651
Q3	972	-55	917	241	152	1 310	279	176	33	..	259	563
Q4	837	20	857	237	141	1 235	276	166	37	..	191	565
1962 Q1	808	35	843	235	164	1 242	259	176	36	..	269	502
Q2	869	26	895	222	168	1 285	269	165	37	..	254	560
Q3	917	7	924	223	157	1 304	294	174	43	..	226	567
Q4	877	42	919	224	162	1 305	286	174	43	..	252	550
1963 Q1	805	-9	796	227	171	1 194	284	178	53	..	240	441
Q2	1 014	19	1 033	228	174	1 435	322	171	44	..	221	677
Q3	997	63	1 060	231	193	1 484	308	180	48	..	220	728
Q4	1 068	60	1 128	239	200	1 567	331	176	45	..	200	815
1964 Q1	1 025	57	1 082	244	193	1 519	304	192	54	..	205	764
Q2	1 100	44	1 144	257	182	1 583	352	197	59	..	192	783
Q3	1 079	33	1 112	268	162	1 542	383	213	59	..	187	700
Q4	1 081	48	1 129	288	156	1 573	357	219	55	..	236	706
1965 Q1	1 126	41	1 167	301	215	1 683	396	243	57	..	221	766
Q2	1 113	61	1 174	303	226	1 703	394	243	56	..	179	831
Q3	1 105	62	1 167	302	218	1 687	390	246	64	..	198	789
Q4	1 098	62	1 160	312	225	1 697	444	258	70	..	180	745
1966 Q1	1 039	84	1 123	318	205	1 646	698	287	54	..	132	475
Q2	1 028	110	1 138	324	239	1 701	277	294	54	..	237	839
Q3	1 141	21	1 162	344	205	1 711	245	320	52	..	252	842
Q4	1 084	25	1 109	346	199	1 654	328	316	50	..	235	725
1967 Q1	1 156	-72	1 084	343	210	1 637	380	321	52	..	336	548
Q2	1 243	-38	1 205	352	200	1 757	366	323	59	..	282	727
Q3	1 060	42	1 102	371	207	1 680	395	321	57	..	338	569
Q4	1 034	155	1 189	410	248	1 847	358	356	54	..	247	832
1968 Q1	1 093	137	1 230	427	246	1 903	356	372	82	..	316	777
Q2	1 181	132	1 313	422	276	2 011	378	379	74	..	314	866
Q3	1 283	87	1 370	430	267	2 067	375	387	84	..	268	953
Q4	1 173	122	1 295	445	219	1 959	383	388	96	..	337	755
1969 Q1	1 276	107	1 383	457	323	2 163	404	411	70	..	307	971
Q2	1 246	124	1 370	471	316	2 157	378	437	63	..	316	963
Q3	1 265	169	1 434	476	300	2 210	382	452	91	..	315	970
Q4	1 309	180	1 489	499	301	2 289	437	460	68	..	340	984
1970 Q1	1 183	235	1 418	502	334	2 254	322	470	78	..	418	966
Q2	1 237	173	1 410	517	360	2 287	402	473	97	..	438	877
Q3	1 277	214	1 491	538	311	2 340	356	486	93	..	403	1 002
Q4	1 485	242	1 727	570	327	2 624	373	499	94	..	352	1 306
1971 Q1	1 457	255	1 712	575	351	2 638	387	513	112	..	370	1 256
Q2	1 481	266	1 747	587	355	2 689	407	516	110	..	414	1 242
Q3	1 592	190	1 782	633	321	2 736	415	523	112	..	363	1 323
Q4	1 704	137	1 841	654	312	2 807	412	563	123	..	344	1 365
1972 Q1	1 654	133	1 787	668	367	2 822	460	536	145	..	400	1 281
Q2	1 725	207	1 932	689	391	3 012	481	563	155	..	380	1 433
Q3	1 707	380	2 087	775	394	3 256	375	601	164	..	350	1 766
Q4	1 917	362	2 279	825	392	3 496	297	660	170	..	343	2 026
1973 Q1	2 248	253	2 501	942	498	3 941	442	690	206	..	394	2 209
Q2	1 984	411	2 395	977	686	4 058	406	767	191	..	383	2 311
Q3	1 796	765	2 561	1 097	604	4 262	289	835	170	122	513	2 455
Q4	1 892	832	2 724	1 254	805	4 783	301	974	177	131	576	2 755
1974 Q1	1 183	1 579	2 762	1 309	811	4 882	333	1 064	198	105	533	2 754
Q2	1 702	1 228	2 930	1 310	769	5 009	313	1 081	152	247	800	2 663
Q3	1 704	1 088	2 79[illegible]	1 345	683	4 820	334	1 094	135	354	882	2 375
Q4	1 611	1 168	2 77[illegible]	1 385	727	4 891	315	1 123	164	281	657	2 632

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation.

3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

6 Including the additional charge in the financial year 1974/75.

7 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

38 Appropriation account of companies and financial institutions[1]

continued

£ million, seasonally adjusted

	Income						Allocation of income					
	Income arising in the United Kingdom						Dividends and interest,etc[3]			UK taxes on income (payments)[5]		
	Gross trading profits[2]											
	After deducting stock appreciation	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total	Payment of dividends on ordinary shares	Other[4]	Profits due abroad (net of UK tax)	*of which:* advance corporation tax[6]	Total	Balance: undistributed income[7]
	CIDE	CIDQ	CIAD	CICQ	CIAM	CIDN	CIBF	CIDW	CIBV	CIDD	CIDO	CIDM
1975 Q1	1 659	1 291	2 950	1 363	662	4 975	348	1 182	160	239	654	2 631
Q2	1 727	1 013	2 740	1 363	584	4 687	337	1 114	170	224	616	2 450
Q3	1 675	1 064	2 739	1 400	615	4 754	367	1 136	131	222	533	2 587
Q4	2 038	1 136	3 174	1 489	693	5 356	314	1 212	141	214	584	3 105
1976 Q1	2 105	1 110	3 215	1 467	844	5 526	392	1 160	251	218	450	3 273
Q2	1 922	1 403	3 325	1 656	887	5 868	376	1 224	191	247	564	3 513
Q3	2 093	1 507	3 600	1 729	985	6 314	418	1 289	249	244	626	3 732
Q4	2 827	1 567	4 394	1 946	1 026	7 366	391	1 457	273	257	672	4 573
1977 Q1	3 451	1 456	4 907	2 109	951	7 967	393	1 408	429	249	718	5 019
Q2	3 938	946	4 884	2 038	920	7 842	424	1 317	527	308	805	4 769
Q3	4 114	1 051	5 165	1 979	899	8 043	473	1 279	543	300	851	4 897
Q4	4 243	665	4 908	1 917	890	7 715	526	1 255	498	308	878	4 558
1978 Q1	4 733	585	5 318	1 881	943	8 142	467	1 224	505	278	882	5 064
Q2	4 676	907	5 583	1 960	1 090	8 633	575	1 346	495	326	991	5 226
Q3	4 989	939	5 928	2 176	1 179	9 283	450	1 475	578	377	1 059	5 721
Q4	4 643	1 012	5 655	2 365	1 244	9 264	500	1 692	651	342	1 138	5 283
1979 Q1	4 749	1 522	6 271	2 696	1 604	10 571	510	1 916	772	315	1 166	6 207
Q2	5 665	1 871	7 536	2 815	1 608	11 959	558	2 042	1 037	417	1 332	6 990
Q3	5 755	2 037	7 792	3 018	1 971	12 781	693	2 314	1 080	334	1 276	7 418
Q4	5 852	1 978	7 830	3 184	1 843	12 857	1 672	2 764	1 103	378	1 221	6 097
1980 Q1	5 913	2 346	8 259	3 803	1 832	13 894	825	3 262	1 318	658	1 707	6 782
Q2	6 141	1 209	7 350	3 893	1 897	13 140	700	3 415	1 368	415	1 308	6 349
Q3	5 192	1 071	6 263	4 090	1 593	11 946	858	3 472	989	488	1 700	4 927
Q4	5 311	768	6 079	4 094	1 827	12 000	971	3 701	1 094	470	1 897	4 337
1981 Q1	4 994	1 073	6 067	4 228	1 948	12 243	855	3 456	1 024	434	1 946	4 962
Q2	5 276	1 450	6 726	4 188	2 023	12 937	875	3 433	883	415	1 846	5 900
Q3	6 074	1 343	7 417	4 617	2 244	14 278	840	3 569	1 200	438	2 085	6 584
Q4	6 532	1 198	7 730	5 061	2 679	15 470	846	4 170	1 588	585	2 610	6 256
1982 Q1	5 551	929	6 480	5 163	1 962	13 605	1 134	4 292	1 171	497	2 340	4 668
Q2	7 344	759	8 103	4 989	2 396	15 488	964	4 283	1 095	626	2 697	6 449
Q3	7 402	900	8 302	5 024	2 284	15 610	960	4 189	1 103	539	2 699	6 659
Q4	8 075	923	8 998	4 851	2 558	16 407	897	3 907	1 290	452	2 398	7 915
1983 Q1	7 854	1 115	8 969	4 545	2 683	16 197	958	3 939	1 074	607	3 116	7 110
Q2	8 864	857	9 721	4 646	2 651	17 018	1 162	3 894	1 446	474	2 573	7 943
Q3	9 621	1 123	10 744	5 023	3 024	18 791	1 235	4 165	1 227	431	2 325	9 839
Q4	9 852	524	10 376	5 102	2 887	18 365	1 334	4 212	1 511	337	3 860	7 448
1984 Q1	9 492	932	10 424	5 327	3 224	18 975	1 107	4 364	1 550	832	3 168	8 786
Q2	10 041	1 084	11 125	5 275	3 366	19 766	1 347	4 329	1 652	616	3 276	9 162
Q3	10 526	841	11 367	5 956	3 642	20 965	1 308	5 187	1 698	707	3 544	9 228
Q4	11 201	968	12 169	6 329	4 050	22 548	1 376	5 329	1 364	707	3 882	10 597
1985 Q1	12 500	1 214	13 714	6 617	4 073	24 404	1 355	6 039	2 011	1 029	4 344	10 655
Q2	12 930	420	13 350	7 111	3 897	24 358	1 577	6 499	1 962	785	3 920	10 400
Q3	12 524	295	12 819	7 315	3 857	23 991	1 791	6 330	1 659	958	4 080	10 131
Q4	13 334	283	13 617	7 300	3 493	24 410	1 691	6 192	1 766	1 093	4 048	10 713
1986 Q1	13 111	-420	12 691	7 483	3 562	23 736	1 788	6 304	1 159	934	3 852	10 633
Q2	11 948	101	12 049	7 213	3 855	23 117	2 040	5 638	1 282	1 053	4 149	10 008
Q3	11 810	924	12 734	7 235	4 066	24 035	1 974	5 551	1 219	1 068	2 295	12 996
Q4	12 859	1 025	13 884	7 662	4 268	25 814	2 314	5 898	1 445	1 162	3 547	12 610
1987 Q1	14 270	950	15 220	8 073	4 612	27 905	2 833	6 537	1 369	1 118	3 143	14 023
Q2	14 792	1 450	16 242	7 896	4 383	28 521	2 515	6 134	1 289	1 273	3 887	14 696
Q3	16 255	1 230	17 485	8 206	4 604	30 295	2 687	6 170	1 414	1 230	4 132	15 892
Q4	15 982	667	16 649	8 167	4 390	29 206	3 047	5 938	1 437	1 238	3 934	14 850
1988 Q1	17 175	595	17 770	8 198	4 231	30 199	3 537	5 782	1 277	1 176	4 342	15 261
Q2	17 115	1 267	18 382	8 249	4 731	31 362	3 426	5 487	1 452	1 505	4 654	16 343

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation.

3 With the introduction of the imputation system of corporation tax from 6 April 1973 payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

6 Including the additional charge in the financial year 1974/75.

7 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

£ million, not seasonally adjusted

	Income							Allocation of income				
	Income arising in the United Kingdom							Dividends, interest and other transfer payments				
	Gross trading profits											
	Net of stock appreciation											
	N. Sea oil companies	Other companies	Total[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Dividends on ordinary shares[3]	Other[3,4]	Profits due abroad (net of UK tax)	UK taxes on income: payments[5]	Balance: undistributed income[6]
	CIDR	CIDS	AIAB	AIAC	AIAD	AIAE	AIAF	AIAA	AIAH	AIAI	AIAJ	AIAL	AAAQ
1963	..	..	4 081	133	4 214	302	613	5 129	1 199	493	179	678	2 580
1964	..	..	4 581	182	4 763	344	606	5 713	1 339	579	219	633	2 943
1965	..	..	4 752	226	4 978	400	747	6 125	1 586	693	239	561	3 046
1966	..	..	4 651	240	4 891	420	682	5 993	1 509	818	199	646	2 821
1967	..	..	4 832	87	4 919	433	700	6 052	1 463	825	206	965	2 593
1968	..	..	5 118	478	5 596	513	794	6 903	1 434	933	311	945	3 280
1969	..	..	5 583	580	6 163	563	977	7 703	1 554	1 060	259	1 007	3 823
1970	25	5 673	5 698	864	6 562	568	1 057	8 187	1 378	1 135	322	1 313	4 039
1971	13	6 561	6 574	848	7 422	581	1 058	9 061	1 530	1 201	397	1 135	4 798
1972	50	7 602	7 652	1 082	8 734	707	1 146	10 587	1 524	1 381	549	1 046	6 087
1973	33	8 656	8 689	2 261	10 950	1 116	2 064	14 130	1 386	2 126	646	1 396	8 576
1974	-17	7 661	7 644	5 063	12 707	1 403	2 316	16 426	1 253	3 045	506	2 203	9 419
1975	-50	8 455	8 405	4 504	12 909	1 431	1 841	16 181	1 341	2 971	422	1 743	9 704
1976	527	10 183	10 710	5 587	16 297	1 740	2 661	20 698	1 559	3 637	724	1 500	13 278
1977	1 971	15 352	17 323	4 118	21 441	1 720	2 600	25 761	1 740	3 675	1 729	2 507	16 110
1978	2 614	18 396	21 010	3 443	24 453	2 133	2 972	29 558	1 941	4 229	1 980	3 246	18 162
1979	5 255	18 562	23 817	7 408	31 225	2 923	5 651	39 799	3 471	6 283	3 711	4 245	22 089
1980	8 056	17 656	25 712	5 394	31 106	3 637	5 085	39 828	3 234	8 743	4 424	5 705	17 722
1981	10 864	17 146	28 010	5 064	33 074	4 316	5 723	43 113	3 303	9 377	4 182	7 676	18 575
1982	12 726	21 303	34 029	3 511	37 540	4 500	5 647	47 687	4 057	10 311	3 973	9 198	20 148
1983	15 683	24 696	40 379	3 619	43 998	4 908	6 811	55 717	4 840	9 345	4 631	10 923	25 978
1984	19 009	28 319	47 328	3 825	51 153	5 524	8 814	65 491	5 130	10 533	5 536	12 691	31 601
1985	18 365	37 971	56 336	2 212	58 548	7 110	8 724	74 382	7 027	12 490	6 352	15 280	33 233
1986	8 421	45 943	54 364	1 630	55 994	7 404	7 871	71 269	8 963	11 157	4 463	12 813	33 873
1987	9 524	55 170	64 694	4 297	68 991	7 991	11 455	88 437	12 375	11 473	5 461	13 437	45 691
1963 Q1	..	..	797	16	813	69	155	1 037	165	119	46	747	-40
Q2	..	..	1 090	22	1 112	76	146	1 334	405	125	42	-82	844
Q3	..	..	1 046	42	1 088	78	165	1 331	279	123	41	11	877
Q4	..	..	1 148	53	1 201	79	147	1 427	350	126	50	2	899
1964 Q1	..	..	1 041	84	1 125	78	174	1 377	179	131	55	685	327
Q2	..	..	1 201	48	1 249	86	160	1 495	442	143	59	-97	948
Q3	..	..	1 143	13	1 156	86	138	1 380	344	145	54	8	829
Q4	..	..	1 196	37	1 233	94	134	1 461	374	160	51	37	839
1965 Q1	..	..	1 154	63	1 217	99	181	1 497	271	170	57	712	287
Q2	..	..	1 210	74	1 284	102	190	1 576	501	177	57	-78	919
Q3	..	..	1 172	31	1 203	97	183	1 483	340	171	58	-	914
Q4	..	..	1 216	58	1 274	102	193	1 569	474	175	67	-73	926
1966 Q1	..	..	1 088	110	1 198	103	163	1 464	565	191	51	774	-117
Q2	..	..	1 122	126	1 248	100	194	1 542	395	204	56	-118	1 005
Q3	..	..	1 215	-14	1 201	105	165	1 471	210	209	44	22	986
Q4	..	..	1 226	18	1 244	112	160	1 516	339	214	48	-32	947
1967 Q1	..	..	1 203	-40	1 163	103	165	1 431	275	201	45	922	-12
Q2	..	..	1 317	-25	1 292	101	158	1 551	470	207	61	-15	828
Q3	..	..	1 122	6	1 128	105	168	1 401	340	193	45	52	771
Q4	..	..	1 190	146	1 336	124	209	1 669	378	224	55	6	1 006
1968 Q1	..	..	1 162	172	1 334	123	187	1 644	245	225	72	758	344
Q2	..	..	1 250	144	1 394	128	222	1 744	473	244	73	57	897
Q3	..	..	1 339	52	1 391	125	217	1 733	312	227	70	68	1 056
Q4	..	..	1 367	110	1 477	137	168	1 782	404	237	96	62	983

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation.

3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividend and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

6 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

continued

£ million, not seasonally adjusted

	Income								Allocation of income				
	Income arising in the United Kingdom								Dividends, interest and other transfer payments				
	Gross trading profits												
	Net of stock appreciation												
	N. Sea oil companies	Other companies	Total[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Dividends on ordinary shares[3]	Other[3,4]	Profits due abroad (net of UK tax)	UK taxes on income: payments[5]	Balance: undistributed income[6]
	CIDR	CIDS	AIAB	AIAC	AIAD	AIAE	AIAF	AIAA	AIAH	AIAI	AIAJ	AIAL	AAAQ
1969 Q1	..	..	1 383	142	1 525	132	259	1 916	307	237	59	779	534
Q2	..	..	1 323	135	1 458	139	257	1 854	471	271	63	59	990
Q3	..	..	1 326	133	1 459	143	231	1 833	318	261	71	84	1 099
Q4	..	..	1 551	170	1 721	149	230	2 100	458	291	66	85	1 200
1970 Q1	6	1 340	1 346	265	1 611	141	258	2 010	219	264	65	973	489
Q2	7	1 296	1 303	192	1 495	141	290	1 926	490	291	92	126	927
Q3	7	1 306	1 313	180	1 493	139	246	1 878	289	277	73	121	1 118
Q4	5	1 731	1 736	227	1 963	147	263	2 373	380	303	92	93	1 505
1971 Q1	3	1 541	1 544	279	1 823	144	277	2 244	276	282	93	750	843
Q2	2	1 443	1 445	302	1 747	144	289	2 180	495	304	103	151	1 127
Q3	3	1 570	1 573	146	1 719	147	249	2 115	356	283	82	128	1 266
Q4	5	2 007	2 012	121	2 133	146	243	2 522	403	332	119	106	1 562
1972 Q1	9	1 805	1 814	162	1 976	149	272	2 397	322	273	120	654	1 028
Q2	12	1 738	1 750	252	2 002	161	304	2 467	588	330	148	129	1 274
Q3	14	1 730	1 744	324	2 068	188	279	2 535	338	355	119	134	1 589
Q4	15	2 329	2 344	344	2 688	209	291	3 188	276	423	164	129	2 196
1973 Q1	13	2 432	2 445	288	2 733	238	375	3 346	307	430	174	652	1 783
Q2	10	1 982	1 992	469	2 461	241	576	3 278	524	480	180	122	1 972
Q3	6	1 814	1 820	690	2 510	291	462	3 263	298	530	123	275	2 037
Q4	4	2 428	2 432	814	3 246	346	651	4 243	257	686	169	347	2 784
1974 Q1	5	1 510	1 515	1 632	3 147	362	634	4 143	269	709	161	800	2 204
Q2	1	1 887	1 888	1 289	3 177	345	611	4 133	385	747	131	397	2 473
Q3	-6	1 928	1 922	998	2 920	353	529	3 802	333	765	78	582	2 044
Q4	-17	2 336	2 319	1 144	3 463	343	542	4 348	266	824	136	424	2 698
1975 Q1	-27	2 021	1 994	1 361	3 355	343	453	4 151	291	766	111	730	2 253
Q2	-27	1 894	1 867	1 063	2 930	327	428	3 685	394	727	129	271	2 164
Q3	-13	1 849	1 836	953	2 789	365	448	3 602	376	696	74	312	2 144
Q4	17	2 691	2 708	1 127	3 835	396	512	4 743	280	782	108	430	3 143
1976 Q1	56	2 397	2 453	1 192	3 645	357	576	4 578	319	745	191	194	3 129
Q2	97	2 087	2 184	1 438	3 622	405	651	4 678	435	837	144	284	2 978
Q3	113	2 267	2 380	1 380	3 760	445	700	4 905	428	924	162	478	2 913
Q4	261	3 432	3 693	1 577	5 270	533	734	6 537	377	1 131	227	544	4 258
1977 Q1	457	3 352	3 809	1 550	5 359	482	669	6 510	303	1 017	362	728	4 100
Q2	520	3 620	4 140	982	5 122	423	687	6 232	488	915	477	435	3 917
Q3	495	3 763	4 258	895	5 153	413	626	6 192	465	880	431	610	3 806
Q4	499	4 617	5 116	691	5 807	402	618	6 827	484	863	459	734	4 287
1978 Q1	585	4 494	5 079	696	5 775	441	631	6 847	360	846	451	961	4 229
Q2	656	4 364	5 020	935	5 955	523	760	7 238	657	1 048	460	502	4 571
Q3	609	4 662	5 271	772	6 043	554	770	7 367	436	1 075	454	689	4 713
Q4	764	4 876	5 640	1 040	6 680	615	811	8 106	488	1 260	615	1 094	4 649

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation.

3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividend and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

6 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

continued

£ million, not seasonally adjusted

	Income							Allocation of income				
	Income arising in the United Kingdom							Dividends, interest and other transfer payments				
	Gross trading profits											
	Net of stock appreciation											
	N. Sea oil companies	Other companies	Total[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Dividends on ordinary shares[3]	Other[3,4]	Profits due abroad (net of UK tax)	UK taxes on income: payments[5]	Balance: undistributed income[6]
	CIDR	CIDS	AIAB	AIAC	AIAD	AIAE	AIAF	AIAA	AIAH	AIAI	AIAJ	AIAL	AAAQ
1979 Q1	1 002	4 010	5 012	1 651	6 663	664	1 236	8 563	369	1 377	694	1 205	4 918
Q2	1 209	4 703	5 912	1 921	7 833	671	1 298	9 802	625	1 438	976	897	5 866
Q3	1 454	4 450	5 904	1 862	7 766	756	1 584	10 106	710	1 603	940	745	6 108
Q4	1 590	5 399	6 989	1 974	8 963	832	1 533	11 328	1 767	1 865	1 101	1 398	5 197
1980 Q1	2 038	4 236	6 274	2 522	8 796	928	1 466	11 190	597	2 116	1 204	2 234	5 039
Q2	1 940	4 795	6 735	1 251	7 986	866	1 358	10 210	779	2 182	1 278	316	5 655
Q3	1 892	4 011	5 903	888	6 791	915	1 057	8 763	840	2 147	882	1 929	2 965
Q4	2 186	4 614	6 800	733	7 533	928	1 204	9 665	1 018	2 298	1 060	1 226	4 063
1981 Q1	2 587	3 373	5 960	1 269	7 229	960	1 357	9 546	584	2 175	893	2 584	3 310
Q2	2 648	3 709	6 357	1 470	7 827	943	1 285	10 055	989	2 186	764	406	5 710
Q3	2 670	4 446	7 116	1 178	8 294	1 184	1 381	10 859	804	2 334	1 015	2 752	3 954
Q4	2 959	5 618	8 577	1 147	9 724	1 229	1 700	12 653	926	2 682	1 510	1 934	5 601
1982 Q1	2 875	3 929	6 804	1 164	7 968	1 212	1 346	10 526	836	2 597	990	3 048	3 055
Q2	2 936	5 679	8 615	720	9 335	1 136	1 384	11 855	1 240	2 664	937	1 444	5 570
Q3	3 250	5 265	8 515	726	9 241	1 078	1 327	11 646	983	2 509	901	2 845	4 408
Q4	3 665	6 430	10 095	901	10 996	1 074	1 590	13 660	998	2 541	1 145	1 861	7 115
1983 Q1	4 009	4 692	8 701	1 357	10 058	1 238	1 566	12 862	679	2 486	906	3 888	4 903
Q2	3 506	6 024	9 530	767	10 297	1 176	1 595	13 068	1 496	2 276	1 311	1 372	6 613
Q3	3 853	6 429	10 282	944	11 226	1 254	1 941	14 421	1 252	2 267	1 026	2 273	7 603
Q4	4 315	7 551	11 866	551	12 417	1 240	1 709	15 366	1 413	2 316	1 388	3 390	6 859
1984 Q1	4 695	5 861	10 556	1 178	11 734	1 373	2 151	15 258	726	2 333	1 617	3 894	6 688
Q2	4 371	6 737	11 108	946	12 054	1 247	1 908	15 209	1 644	2 415	1 386	1 902	7 862
Q3	4 490	7 367	11 857	656	12 513	1 476	2 413	16 402	1 229	2 870	1 182	3 525	7 596
Q4	5 453	8 354	13 807	1 045	14 852	1 428	2 342	18 622	1 531	2 915	1 351	3 370	9 455
1985 Q1	5 746	7 905	13 651	1 464	15 115	1 831	2 604	19 550	1 003	3 454	2 045	5 353	7 695
Q2	4 566	9 099	13 665	246	13 911	1 782	2 357	18 050	2 084	3 108	1 584	2 227	9 047
Q3	3 709	9 829	13 538	86	13 624	1 744	2 138	17 506	1 976	2 910	1 050	4 006	7 564
Q4	4 344	11 138	15 482	416	15 898	1 753	1 625	19 276	1 964	3 018	1 673	3 694	8 927
1986 Q1	3 452	10 123	13 575	-178	13 397	1 911	1 682	16 990	1 314	2 955	1 101	5 220	6 400
Q2	1 501	11 186	12 687	-102	12 585	1 767	1 948	16 300	2 760	2 542	1 063	2 468	7 467
Q3	1 433	11 661	13 094	709	13 803	1 781	2 115	17 699	2 114	2 689	874	1 678	10 344
Q4	2 035	12 973	15 008	1 201	16 209	1 945	2 126	20 280	2 775	2 971	1 425	3 447	9 662
1987 Q1	2 781	11 819	14 600	1 194	15 794	2 088	2 823	20 705	2 200	2 961	1 495	4 468	9 581
Q2	2 130	12 777	14 907	1 239	16 146	1 875	2 885	20 906	3 470	2 704	1 250	2 082	11 400
Q3	2 269	14 695	16 964	1 006	17 970	1 995	2 910	22 875	3 048	2 907	1 152	3 246	12 522
Q4	2 344	15 879	18 223	858	19 081	2 033	2 837	23 951	3 657	2 901	1 564	3 641	12 188
1988 Q1	2 238	14 817	17 055	1 100	18 155	2 039	2 752	22 946	2 809	3 082	1 304	5 875	9 876
Q2	1 711	15 488	17 199	1 405	18 604	1 996	2 837	23 437	4 853	2 919	1 405	2 515	11 745

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation.

3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividend and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

6 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Income								Allocation of income				
	Income arising in the United Kingdom								Dividends, interest and other transfer payments				
	Gross trading profits												
	Net of stock appreciation												
	N. Sea oil companies	Other companies	Total[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Dividends on ordinary shares[3]	Other[3,4]	Profits due abroad (net of UK tax)	UK taxes on income: payments[5]	Balance: undistributed income[6]
	CIDT	CIDU	AIAO	AIAP	AIAQ	AIAR	AIAS	AIAN	AIAU	AIAV	AIAW	AIAY	AAUQ
1963 Q1	..	..	845	-4	841	71	141	1 053	269	121	50	185	428
Q2	..	..	1 065	16	1 081	73	144	1 298	311	120	41	170	656
Q3	..	..	1 050	62	1 112	79	160	1 351	293	128	45	169	716
Q4	..	..	1 121	59	1 180	79	168	1 427	328	124	43	154	780
1964 Q1	..	..	1 092	64	1 156	80	175	1 411	282	132	53	158	786
Q2	..	..	1 181	37	1 218	83	160	1 461	341	138	56	148	778
Q3	..	..	1 150	36	1 186	87	139	1 412	372	151	57	144	688
Q4	..	..	1 158	45	1 203	94	132	1 429	344	158	53	183	691
1965 Q1	..	..	1 202	41	1 243	101	182	1 526	393	173	56	160	744
Q2	..	..	1 189	61	1 250	99	190	1 539	379	173	53	129	805
Q3	..	..	1 184	62	1 246	98	183	1 527	374	177	62	143	771
Q4	..	..	1 177	62	1 239	102	192	1 533	440	170	68	129	726
1966 Q1	..	..	1 129	84	1 213	105	165	1 483	690	195	51	100	447
Q2	..	..	1 117	110	1 227	98	196	1 521	275	195	51	179	821
Q3	..	..	1 231	21	1 252	105	163	1 520	241	219	49	191	820
Q4	..	..	1 174	25	1 199	112	158	1 469	303	209	48	176	733
1967 Q1	..	..	1 241	-72	1 169	104	167	1 440	370	211	48	266	545
Q2	..	..	1 327	-38	1 289	102	158	1 549	357	199	55	229	709
Q3	..	..	1 145	42	1 187	106	167	1 460	386	201	53	271	549
Q4	..	..	1 119	155	1 274	121	208	1 603	350	214	50	199	790
1968 Q1	..	..	1 190	137	1 327	124	191	1 642	334	237	76	233	762
Q2	..	..	1 276	132	1 408	128	222	1 758	362	234	67	247	848
Q3	..	..	1 383	87	1 470	126	214	1 810	360	237	78	204	931
Q4	..	..	1 269	122	1 391	135	167	1 693	378	225	90	261	739
1969 Q1	..	..	1 399	107	1 506	134	265	1 905	396	252	63	244	950
Q2	..	..	1 368	124	1 492	138	256	1 886	361	259	58	245	963
Q3	..	..	1 386	169	1 555	144	228	1 927	365	272	80	247	963
Q4	..	..	1 430	180	1 610	147	228	1 985	432	277	58	271	947
1970 Q1	6	1 343	1 349	235	1 584	142	264	1 990	296	281	70	346	997
Q2	7	1 371	1 378	173	1 551	139	289	1 979	382	278	67	364	868
Q3	7	1 387	1 394	214	1 608	140	242	1 990	335	290	82	328	955
Q4	5	1 572	1 577	242	1 819	147	262	2 228	365	286	83	275	1 219
1971 Q1	3	1 524	1 527	255	1 782	145	280	2 207	379	303	98	290	1 137
Q2	2	1 550	1 552	266	1 818	142	283	2 243	393	291	96	328	1 135
Q3	3	1 676	1 679	190	1 869	148	250	2 267	406	296	97	271	1 197
Q4	5	1 811	1 816	137	1 953	146	245	2 344	352	311	106	246	1 329
1972 Q1	9	1 781	1 790	133	1 923	150	276	2 349	437	294	127	298	1 193
Q2	12	1 872	1 884	207	2 091	159	295	2 545	462	318	135	274	1 356
Q3	14	1 869	1 883	380	2 263	189	286	2 738	352	368	141	241	1 636
Q4	15	2 080	2 095	362	2 457	209	289	2 955	273	401	146	233	1 902
1973 Q1	13	2 401	2 414	253	2 667	240	382	3 289	411	448	183	286	1 961
Q2	10	2 143	2 153	411	2 564	240	567	3 371	412	473	166	273	2 047
Q3	6	1 983	1 989	765	2 754	291	471	3 516	276	539	146	394	2 161
Q4	4	2 129	2 133	832	2 965	345	644	3 954	287	666	151	443	2 407
1974 Q1	5	1 489	1 494	1 579	3 073	363	643	4 079	310	732	166	380	2 491
Q2	1	2 064	2 065	1 228	3 293	345	602	4 240	313	741	121	632	2 433
Q3	-6	2 099	2 093	1 088	3 181	353	540	4 074	324	772	98	707	2 173
Q4	-17	2 009	1 992	1 168	3 160	342	531	4 033	306	800	121	484	2 322
1975 Q1	-27	2 028	2 001	1 291	3 292	343	474	4 109	344	786	112	491	2 376
Q2	-27	2 069	2 042	1 013	3 055	328	417	3 800	329	722	121	460	2 168
Q3	-13	1 999	1 986	1 064	3 050	365	454	3 869	363	704	90	376	2 336
Q4	17	2 359	2 376	1 136	3 512	395	496	4 403	305	759	99	416	2 824

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation.

3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividend and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

6 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

39 Appropriation account of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Income								Allocation of income				
	Income arising in the United Kingdom								Dividends, interest and other transfer payments				
	Gross trading profits												
	Net of stock appreciation												
	N. Sea oil companies	Other companies	Total[2]	Stock appreciation	Before deducting stock appreciation	Rent and non-trading income	Income from abroad (net of taxes paid abroad)	Total income	Dividends on ordinary shares[3]	Other[3,4]	Profits due abroad (net of UK tax)	UK taxes on income: payments[5]	Balance: undistributed income[6]
	CIDT	CIDU	AIAO	AIAP	AIAQ	AIAR	AIAS	AIAN	AIAU	AIAV	AIAW	AIAY	AAUQ
1976 Q1	53	2 448	2 501	1 110	3 611	356	604	4 571	384	760	192	262	2 973
Q2	94	2 272	2 366	1 403	3 769	407	640	4 816	370	832	130	360	3 124
Q3	117	2 442	2 559	1 507	4 068	444	703	5 213	422	935	189	415	3 252
Q4	263	3 021	3 284	1 567	4 851	533	714	6 098	383	1 110	213	463	3 929
1977 Q1	436	3 431	3 867	1 456	5 323	479	694	6 496	375	1 034	362	522	4 203
Q2	508	3 814	4 322	946	5 268	427	671	6 366	412	908	457	620	3 969
Q3	521	3 969	4 490	1 051	5 541	412	624	6 577	453	894	477	671	4 082
Q4	506	4 138	4 644	665	5 309	402	611	6 322	500	839	433	694	3 856
1978 Q1	558	4 636	5 194	585	5 779	436	646	6 861	459	854	452	684	4 412
Q2	647	4 530	5 177	907	6 084	528	743	7 355	561	1 046	441	783	4 524
Q3	642	4 860	5 502	939	6 441	552	770	7 763	430	1 091	507	847	4 888
Q4	787	4 370	5 137	1 012	6 149	617	813	7 579	491	1 238	580	932	4 338
1979 Q1	943	4 255	5 198	1 522	6 720	654	1 248	8 622	491	1 379	710	974	5 068
Q2	1 194	4 896	6 090	1 871	7 961	681	1 273	9 915	539	1 436	972	1 149	5 819
Q3	1 527	4 664	6 191	2 037	8 228	753	1 592	10 573	703	1 622	1 005	1 093	6 150
Q4	1 591	4 747	6 338	1 978	8 316	835	1 538	10 689	1 738	1 846	1 024	1 029	5 052
1980 Q1	1 896	4 598	6 494	2 346	8 840	904	1 472	11 216	798	2 108	1 228	1 495	5 587
Q2	1 981	4 872	6 853	1 209	8 062	884	1 325	10 271	652	2 183	1 275	1 081	5 080
Q3	2 015	4 035	6 050	1 071	7 121	913	1 071	9 105	828	2 168	910	1 465	3 734
Q4	2 164	4 151	6 315	768	7 083	936	1 217	9 236	956	2 284	1 011	1 664	3 321
1981 Q1	2 395	3 731	6 126	1 073	7 199	938	1 359	9 496	812	2 166	903	1 732	3 883
Q2	2 731	3 787	6 518	1 450	7 968	961	1 240	10 169	820	2 191	760	1 645	4 753
Q3	2 862	4 550	7 412	1 343	8 755	1 178	1 410	11 343	813	2 351	1 069	1 890	5 220
Q4	2 876	5 078	7 954	1 198	9 152	1 239	1 714	12 105	858	2 669	1 450	2 409	4 719
1982 Q1	2 634	4 405	7 039	929	7 968	1 185	1 349	10 502	1 170	2 562	1 008	2 122	3 640
Q2	3 069	5 762	8 831	759	9 590	1 156	1 342	12 088	999	2 680	927	2 464	5 018
Q3	3 512	5 302	8 814	900	9 714	1 074	1 351	12 139	971	2 544	930	2 457	5 237
Q4	3 511	5 834	9 345	923	10 268	1 085	1 605	12 958	917	2 525	1 108	2 155	6 253
1983 Q1	3 628	5 313	8 941	1 115	10 056	1 210	1 575	12 841	981	2 439	926	2 882	5 613
Q2	3 725	6 125	9 850	857	10 707	1 191	1 532	13 430	1 241	2 311	1 292	2 342	6 244
Q3	4 193	6 423	10 616	1 123	11 739	1 250	1 982	14 971	1 291	2 312	1 067	2 089	8 212
Q4	4 137	6 835	10 972	524	11 496	1 257	1 722	14 475	1 327	2 283	1 346	3 610	5 909
1984 Q1	4 211	6 624	10 835	932	11 767	1 320	1 959	15 046	1 078	2 274	1 372	2 894	7 428
Q2	4 715	6 849	11 564	1 084	12 648	1 272	1 933	15 853	1 368	2 477	1 471	2 983	7 554
Q3	4 901	7 239	12 140	841	12 981	1 482	2 517	16 980	1 257	2 928	1 518	3 240	8 037
Q4	5 182	7 607	12 789	968	13 757	1 450	2 405	17 612	1 427	2 854	1 175	3 574	8 582
1985 Q1	5 139	8 804	13 943	1 214	15 157	1 790	2 362	19 309	1 460	3 364	1 746	4 042	8 697
Q2	4 997	9 226	14 223	420	14 643	1 800	2 410	18 853	1 714	3 197	1 699	3 631	8 612
Q3	4 094	9 611	13 705	295	14 000	1 750	2 240	17 990	2 011	2 953	1 409	3 810	7 807
Q4	4 135	10 330	14 465	283	14 748	1 770	1 712	18 230	1 842	2 976	1 498	3 797	8 117
1986 Q1	3 136	11 130	14 266	-420	13 846	1 866	1 575	17 287	1 933	2 885	988	3 616	7 865
Q2	1 704	11 424	13 128	101	13 229	1 779	1 924	16 932	2 270	2 627	1 115	3 911	7 009
Q3	1 633	11 352	12 985	924	13 909	1 793	2 172	17 874	2 168	2 685	1 074	2 036	9 911
Q4	1 948	12 037	13 985	1 025	15 010	1 966	2 200	19 176	2 592	2 960	1 286	3 250	9 088
1987 Q1	2 476	12 689	15 165	950	16 115	2 032	2 618	20 765	3 182	2 865	1 359	2 794	10 565
Q2	2 370	13 272	15 642	1 450	17 092	1 889	2 875	21 856	2 789	2 799	1 278	3 488	11 502
Q3	2 504	14 551	17 055	1 230	18 285	2 013	3 031	23 329	3 052	2 936	1 401	3 692	12 248
Q4	2 174	14 658	16 832	667	17 499	2 057	2 931	22 487	3 352	2 873	1 423	3 463	11 376
1988 Q1	1 978	16 097	18 075	595	18 670	2 003	2 601	23 274	3 867	3 155	1 257	3 853	11 142
Q2	1 911	16 154	18 065	1 267	19 332	2 011	2 829	24 172	3 907	3 031	1 390	4 148	11 696

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation.

3 Dividend payments on ordinary and preference shares are net of tax; the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividend and debenture interest paid by UK subsidiaries to their overseas parents.

4 Including royalties and licence fees on oil and gas production.

5 Mainly payments of corporation tax (including advance corporation tax) and petroleum revenue tax.

6 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

£ million, not seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.				Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
		Rent and non-trading income					Dividends and debenture and loan interest payments[3]	Other interest payments					
	Gross trading profits[1,2]	of the Monetary sector	of Building societies	Other		Total		by the Monetary sector	by Building societies	Other			
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1963	-197	456	245	290	125	919	251	120	186	67	11	203	81
1964	-296	567	272	349	87	979	288	193	211	82	8	187	10
1965	-310	708	321	407	137	1 263	297	284	271	101	8	217	85
1966	-359	763	386	432	166	1 388	340	322	328	117	11	210	60
1967	-339	796	468	436	165	1 526	350	322	397	120	16	238	83
1968	-388	986	552	470	214	1 834	393	438	476	141	25	290	71
1969	-487	1 102	660	499	263	2 037	419	503	587	159	33	271	65
1970	-516	1 180	791	529	275	2 259	462	477	689	181	40	298	112
1971	-340	1 212	936	639	281	2 728	516	420	793	195	60	356	388
1972	-649	1 650	1 085	681	398	3 165	547	559	921	207	85	427	419
1973	-769	3 212	1 467	755	529	5 194	467	1 411	1 334	260	98	470	1 154
1974	-1 444	4 568	1 930	792	674	6 520	443	2 214	1 752	294	143	669	1 005
1975	-1 306	4 402	2 248	788	713	6 845	462	2 166	2 014	310	180	644	1 069
1976	-1 763	5 380	2 650	1 093	1 081	8 441	505	2 421	2 310	340	240	812	1 813
1977	-1 577	5 106	3 103	1 828	1 060	9 520	639	1 632	2 737	366	268	745	3 133
1978	-1 969	5 815	3 387	1 519	1 484	10 236	672	2 061	2 885	413	249	824	3 132
1979	-1 796	8 590	4 783	2 243	1 375	15 195	808	3 861	4 298	574	281	750	4 623
1980	-3 155	11 352	6 694	2 972	2 064	19 927	944	6 011	6 215	832	345	907	4 673
1981	-5 134	13 025	7 421	2 788	3 171	21 271	907	6 744	6 501	668	513	811	5 127
1982	-5 657	15 386	8 351	1 719	3 553	23 352	910	7 563	7 360	354	686	936	5 543
1983	-4 188	13 433	8 222	1 869	4 434	23 770	1 019	7 480	7 014	317	627	951	6 362
1984	-6 068	14 976	10 311	2 062	5 468	26 749	1 357	8 031	8 888	394	728	1 179	6 172
1985	-5 048	18 536	13 722	2 724	6 596	36 530	1 544	12 336	11 430	396	1 046	1 112	8 666
1986	-4 636	18 662	14 482	3 324	7 880	39 712	1 886	12 176	11 194	410	642	1 030	12 374
1987	-3 395	19 492	16 238	3 882	6 534	42 751	2 450	12 263	12 235	326	48	1 659	13 770
1963 Q1	-45	112	59	63	30	219	66	29	40	15	3	203	-137
Q2	-48	112	61	81	30	236	74	28	52	17	3	-	62
Q3	-52	115	61	70	33	227	62	32	41	17	3	-	72
Q4	-52	117	64	76	32	237	49	31	53	18	2	-	84
1964 Q1	-74	125	63	70	18	202	77	39	44	17	1	187	-163
Q2	-74	137	67	93	22	245	81	46	56	21	3	-	38
Q3	-74	143	70	88	23	250	68	47	49	22	2	-	62
Q4	-74	162	72	98	24	282	62	61	62	22	2	-	73
1965 Q1	-76	184	72	90	33	303	73	76	60	24	1	217	-148
Q2	-76	181	76	112	36	329	84	74	65	25	3	-	78
Q3	-79	171	83	99	35	309	78	65	71	25	2	-	68
Q4	-79	172	90	106	33	322	62	69	75	27	2	-	87
1966 Q1	-90	180	89	127	40	346	130	72	80	26	3	210	-175
Q2	-89	184	95	108	43	341	71	74	79	27	3	-	87
Q3	-90	200	101	95	42	348	61	88	84	32	3	-	80
Q4	-90	199	101	102	41	353	78	88	85	32	2	-	68
1967 Q1	-85	193	106	99	43	356	93	82	92	29	4	238	-182
Q2	-84	184	115	113	42	370	89	71	99	29	4	-	78
Q3	-85	191	121	106	40	373	94	70	99	28	4	-	78
Q4	-85	228	126	118	40	427	74	99	107	34	4	-	109
1968 Q1	-97	248	129	117	55	452	109	114	107	34	6	290	-208
Q2	-95	246	135	124	54	464	102	109	107	35	7	-	104
Q3	-100	248	140	113	53	454	104	110	122	35	6	-	77
Q4	-96	244	148	116	52	464	78	105	140	37	6	-	98

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.

2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.

3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.

5 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, not seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.						
		Rent and non-trading income						Other interest payments					
	Gross trading profits[1,2]	of the Monetary sector	of Building societies	Other		Total	Dividends and debenture and loan interest payments[3]	by the Monetary sector	by Building societies	Other	Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1969 Q1	-123	262	155	113	58	465	104	116	126	37	7	271	-196
Q2	-122	278	160	130	60	506	112	128	144	39	5	-	78
Q3	-121	274	167	119	72	511	114	130	148	43	11	-	65
Q4	-121	288	178	137	73	555	89	129	169	40	10	-	118
1970 Q1	-166	285	180	118	70	487	120	128	157	45	8	298	-269
Q2	-141	287	192	147	71	556	127	115	167	44	10	-	93
Q3	-117	298	203	128	69	581	121	116	167	47	11	-	119
Q4	-92	310	216	136	65	635	94	118	198	45	11	-	169
1971 Q1	-70	317	212	139	71	669	129	123	180	52	14	356	-185
Q2	-71	298	229	163	72	691	141	106	192	50	15	-	187
Q3	-87	308	243	159	71	694	126	102	196	49	14	-	207
Q4	-112	289	252	178	67	674	120	89	225	44	17	-	179
1972 Q1	-136	311	251	175	91	692	139	90	204	50	19	427	-237
Q2	-159	357	266	181	96	741	156	102	223	50	21	-	189
Q3	-176	469	279	162	108	842	136	172	221	53	22	-	238
Q4	-178	513	289	163	103	890	116	195	273	54	23	-	229
1973 Q1	-166	665	321	188	118	1 126	130	279	255	63	25	415	-41
Q2	-169	685	345	203	121	1 185	136	269	326	62	27	17	348
Q3	-193	817	382	180	130	1 316	106	368	336	67	22	23	394
Q4	-241	1 045	419	184	160	1 567	95	495	417	68	24	15	453
1974 Q1	-311	1 125	445	192	170	1 621	103	562	411	77	36	547	-115
Q2	-383	1 120	465	205	168	1 595	119	558	431	73	36	45	333
Q3	-389	1 147	495	194	141	1 588	116	554	416	72	33	45	352
Q4	-381	1 176	525	201	195	1 716	105	540	494	72	38	32	435
1975 Q1	-342	1 170	519	181	191	1 719	92	582	472	78	56	545	-106
Q2	-315	1 055	548	205	174	1 667	142	480	506	74	55	45	365
Q3	-311	1 038	576	198	152	1 653	115	509	484	78	34	30	403
Q4	-338	1 139	605	204	196	1 806	113	595	552	80	35	24	407
1976 Q1	-396	1 131	611	200	238	1 784	103	492	529	81	68	702	-191
Q2	-444	1 210	644	326	258	1 994	157	556	567	83	69	49	513
Q3	-466	1 363	673	271	274	2 115	121	588	542	85	51	32	696
Q4	-457	1 676	722	296	311	2 548	124	785	672	91	52	29	795
1977 Q1	-416	1 516	786	458	253	2 597	125	562	685	93	77	601	454
Q2	-384	1 266	791	468	262	2 403	194	415	692	89	78	35	900
Q3	-376	1 231	788	448	266	2 357	166	329	653	92	57	61	999
Q4	-401	1 093	738	454	279	2 163	154	326	707	92	56	48	780
1978 Q1	-461	1 157	805	380	308	2 189	134	328	598	95	61	670	303
Q2	-501	1 382	758	340	348	2 327	228	491	610	103	61	36	798
Q3	-513	1 543	875	399	399	2 703	153	547	701	102	64	71	1 065
Q4	-494	1 733	949	400	429	3 017	157	695	976	113	63	47	966

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.

2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.

3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.

5 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, not seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.						
		Rent and non-trading income					Dividends and debenture and loan interest payments[3]	Other interest payments			Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
	Gross trading profits[1,2]	of the Monetary sector	of Building societies	Other		Total		by the Monetary sector	by Building societies	Other			
	AIFB	AIFC	AIFD	AIFE	AIFF	AIFA	AIFG	AIFH	AIFI	AIFJ	AIFK	AIFL	AAAM
1979 Q1	-449	1 936	1 112	494	368	3 461	158	771	801	131	72	599	931
Q2	-425	1 964	1 160	517	341	3 557	237	841	1 041	132	73	38	1 195
Q3	-436	2 202	1 240	586	363	3 955	178	982	1 144	137	68	68	1 378
Q4	-486	2 488	1 271	646	303	4 222	237	1 267	1 312	174	68	45	1 119
1980 Q1	-581	2 750	1 600	741	357	4 867	194	1 400	1 338	206	101	681	947
Q2	-712	2 849	1 619	698	574	5 028	301	1 510	1 543	221	102	53	1 298
Q3	-858	2 945	1 727	812	513	5 139	244	1 513	1 497	207	71	99	1 508
Q4	-1 004	2 808	1 748	721	620	4 893	205	1 588	1 837	198	71	74	920
1981 Q1	-1 132	2 965	1 821	692	599	4 945	188	1 438	1 518	154	137	583	927
Q2	-1 242	2 867	1 719	628	774	4 746	298	1 424	1 565	165	138	53	1 103
Q3	-1 338	3 366	1 895	777	822	5 522	240	1 707	1 502	163	119	96	1 695
Q4	-1 422	3 827	1 986	691	976	6 058	181	2 175	1 916	186	119	79	1 402
1982 Q1	-1 488	3 967	2 216	472	640	5 807	181	1 977	1 766	89	187	732	875
Q2	-1 487	3 980	2 037	396	1 043	5 969	298	2 051	1 884	88	188	47	1 413
Q3	-1 412	3 833	2 161	423	925	5 930	232	1 800	1 834	88	156	89	1 731
Q4	-1 270	3 606	1 937	428	945	5 646	199	1 735	1 876	89	155	68	1 524
1983 Q1	-1 087	3 470	1 849	403	1 100	5 735	184	1 952	1 535	78	169	749	1 068
Q2	-986	3 306	1 912	472	1 119	5 823	290	1 898	1 614	79	171	48	1 723
Q3	-995	3 379	2 208	489	1 059	6 140	241	1 795	1 767	76	145	83	2 033
Q4	-1 120	3 278	2 253	505	1 156	6 072	304	1 835	2 098	84	142	71	1 538
1984 Q1	-1 343	3 388	2 361	476	1 254	6 136	232	1 752	2 052	88	199	835	978
Q2	-1 523	3 467	2 276	556	1 434	6 210	438	1 763	2 031	92	198	74	1 614
Q3	-1 614	4 071	2 722	483	1 142	6 804	388	2 218	2 062	102	166	144	1 724
Q4	-1 588	4 050	2 952	547	1 638	7 599	299	2 298	2 743	112	165	126	1 856
1985 Q1	-1 443	4 731	3 026	563	1 719	8 596	277	3 005	2 455	85	285	776	1 713
Q2	-1 293	4 656	3 506	686	1 488	9 043	502	3 146	3 310	104	284	67	1 630
Q3	-1 181	4 562	3 639	775	1 623	9 418	387	3 094	2 828	90	238	163	2 618
Q4	-1 131	4 587	3 551	700	1 766	9 473	378	3 091	2 837	117	239	106	2 705
1986 Q1	-1 155	4 838	3 609	713	1 983	9 988	324	3 157	3 170	88	181	622	2 446
Q2	-1 180	4 432	3 511	944	1 918	9 625	593	2 959	2 647	99	180	82	3 065
Q3	-1 175	4 521	3 536	881	1 901	9 664	519	2 921	2 615	106	140	180	3 183
Q4	-1 126	4 871	3 826	786	2 078	10 435	450	3 139	2 762	117	141	146	3 680
1987 Q1	-895	4 882	4 204	743	2 004	10 938	410	3 201	3 237	82	10	1 214	2 784
Q2	-850	4 659	3 950	1 068	1 508	10 335	776	2 941	2 854	74	11	88	3 591
Q3	-800	4 996	4 108	981	1 577	10 862	617	2 995	3 248	83	13	221	3 685
Q4	-850	4 955	3 976	1 090	1 445	10 616	647	3 126	2 896	87	14	136	3 710
1988 Q1	-900	5 123	4 002	954	1 634	10 813	447	3 024	3 261	103	20	1 520	2 438
Q2	-950	5 160	3 925	1 322	1 914	11 371	878	2 927	2 701	89	65	78	4 633

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.

2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.

3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.

5 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)	Total	Dividends and interest payments, etc.				Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
		Rent and non-trading income					Dividends and debenture and loan interest payments[3]	Other interest payments					
	Gross trading profits[1,2]	of the Monetary sector	of Building societies	Other				by the Monetary sector	by Building societies	Other			
	AIFB	AIFW	AIFU	AIFO	AIFP	AIFN	AIFQ	AIFV	AIFR	AIFJ	AIFX	AIFS	AAUM
1963 Q1	-45	112	59	71	30	227	63	29	49	15	3	55	13
Q2	-48	112	61	73	30	228	65	28	43	17	3	51	21
Q3	-52	115	61	72	33	229	65	32	49	17	3	51	12
Q4	-52	117	64	74	32	235	58	31	45	18	2	46	35
1964 Q1	-74	125	63	77	18	209	74	39	53	17	1	47	-22
Q2	-74	137	67	84	22	236	70	46	47	21	3	44	5
Q3	-74	143	70	92	23	254	69	47	59	22	2	43	12
Q4	-74	162	72	96	24	280	75	61	52	22	2	53	15
1965 Q1	-76	184	72	98	33	311	65	76	61	24	1	61	23
Q2	-76	181	76	102	36	319	78	74	63	25	3	50	26
Q3	-79	171	83	103	35	313	78	65	71	25	2	55	17
Q4	-79	172	90	104	33	320	76	69	76	27	2	51	19
1966 Q1	-90	180	89	135	40	354	115	72	78	26	3	32	28
Q2	-89	184	95	98	43	331	69	74	82	27	3	58	18
Q3	-90	200	101	98	42	351	60	88	85	32	3	61	22
Q4	-90	199	101	101	41	352	96	88	83	32	2	59	-8
1967 Q1	-85	193	106	104	43	361	80	82	93	29	4	70	3
Q2	-84	184	115	104	42	361	88	71	98	29	4	53	18
Q3	-85	191	121	111	40	378	90	70	99	28	4	67	20
Q4	-85	228	126	117	40	426	92	99	107	34	4	48	42
1968 Q1	-97	248	129	122	55	457	95	114	110	34	6	83	15
Q2	-95	246	135	114	54	454	102	109	116	35	7	67	18
Q3	-100	248	140	118	53	459	98	110	124	35	6	64	22
Q4	-96	244	148	116	52	464	98	105	126	37	6	76	16
1969 Q1	-123	262	155	118	58	470	94	116	132	37	7	63	21
Q2	-122	278	160	119	60	495	108	128	144	39	5	71	-
Q3	-121	274	167	124	72	516	105	130	152	43	11	68	7
Q4	-121	288	178	138	73	556	112	129	159	40	10	69	37
1970 Q1	-166	285	180	124	70	493	109	128	162	45	8	72	-31
Q2	-141	287	192	134	71	543	123	115	168	44	10	74	9
Q3	-117	298	203	133	69	586	113	116	177	47	11	75	47
Q4	-92	310	216	138	65	637	117	118	182	45	11	77	87
1971 Q1	-70	317	212	145	71	675	101	123	186	52	14	80	119
Q2	-71	298	229	149	72	677	123	106	191	50	14	86	107
Q3	-87	308	243	165	71	700	114	102	202	49	15	92	126
Q4	-112	289	252	180	67	676	178	89	214	44	17	98	36
1972 Q1	-136	311	251	181	91	698	131	90	219	50	18	102	88
Q2	-159	357	266	165	96	725	147	102	223	50	20	106	77
Q3	-176	469	279	169	108	849	134	172	228	53	23	109	130
Q4	-178	513	289	166	103	893	135	195	251	54	24	110	124
1973 Q1	-166	665	321	195	116	1 131	142	279	268	63	23	108	248
Q2	-169	685	345	187	119	1 167	105	269	332	62	25	110	264
Q3	-193	817	382	186	133	1 325	108	368	345	67	24	119	294
Q4	-241	1 045	419	187	161	1 571	112	495	389	68	26	133	348

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.

2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.

3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.

5 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)		Dividends and interest payments, etc.						
		Rent and non-trading income					Dividends and debenture and loan interest payments[3]	Other interest payments			Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
	Gross trading profits[1,2]	of the Monetary sector	of Building societies	Other		Total		by the Monetary sector	by Building societies	Other			
	AIFB	AIFW	AIFU	AIFO	AIFP	AIFN	AIFQ	AIFV	AIFR	AIFJ	AIFX	AIFS	AAUM
1974 Q1	-311	1 125	445	197	168	1 624	115	562	422	77	32	153	263
Q2	-363	1 120	465	193	167	1 582	98	558	424	73	31	168	230
Q3	-389	1 147	495	198	143	1 594	113	554	441	72	37	175	202
Q4	-381	1 176	525	204	196	1 720	117	540	465	72	43	173	310
1975 Q1	-342	1 170	519	185	188	1 720	100	582	494	78	48	163	255
Q2	-315	1 055	548	193	167	1 648	115	476	496	74	49	156	282
Q3	-311	1 038	576	202	161	1 666	116	523	500	78	41	157	251
Q4	-338	1 139	605	208	197	1 811	131	585	524	80	42	168	281
1976 Q1	-396	1 131	611	205	240	1 791	114	499	550	81	59	188	300
Q2	-444	1 210	644	315	247	1 972	127	552	556	83	61	204	389
Q3	-466	1 363	673	274	282	2 126	121	601	568	85	60	211	480
Q4	-457	1 676	722	299	312	2 552	143	769	636	91	60	209	644
1977 Q1	-416	1 508	786	454	257	2 589	140	570	707	93	67	196	816
Q2	-384	1 274	791	470	249	2 400	155	409	692	89	70	185	800
Q3	-376	1 216	788	432	275	2 335	168	338	676	92	66	180	815
Q4	-401	1 108	738	472	279	2 196	176	315	662	92	65	184	702
1978 Q1	-461	1 128	805	357	297	2 126	153	334	641	95	53	198	652
Q2	-501	1 410	758	364	347	2 378	185	486	640	103	54	208	702
Q3	-513	1 532	875	389	409	2 692	155	561	758	102	71	212	833
Q4	-494	1 745	949	409	431	3 040	179	680	846	113	71	206	945
1979 Q1	-449	1 925	1 112	494	356	3 438	177	784	953	131	62	192	1 139
Q2	-425	1 975	1 160	530	335	3 575	186	840	998	132	65	183	1 171
Q3	-436	2 189	1 240	570	379	3 942	173	1 005	1 101	137	75	183	1 268
Q4	-486	2 501	1 271	649	305	4 240	272	1 232	1 246	174	79	192	1 045
1980 Q1	-581	2 725	1 600	723	360	4 827	232	1 425	1 467	206	90	212	1 195
Q2	-712	2 873	1 619	734	572	5 086	233	1 505	1 538	221	93	227	1 269
Q3	-858	2 923	1 727	765	522	5 079	239	1 545	1 581	207	79	235	1 193
Q4	-1 004	2 831	1 748	750	610	4 935	240	1 536	1 629	198	83	233	1 016
1981 Q1	-1 132	2 931	1 821	681	589	4 890	231	1 471	1 620	154	121	214	1 079
Q2	-1 242	2 901	1 719	660	783	4 821	234	1 417	1 534	165	123	201	1 147
Q3	-1 338	3 313	1 895	704	834	5 408	231	1 745	1 579	163	131	195	1 364
Q4	-1 422	3 880	1 986	743	965	6 152	211	2 111	1 768	186	138	201	1 537
1982 Q1	-1 488	3 916	2 216	462	613	5 719	224	2 018	1 979	89	163	218	1 028
Q2	-1 487	4 031	2 037	412	1 054	6 047	239	2 042	1 846	88	168	233	1 431
Q3	-1 412	3 785	2 161	385	933	5 852	223	1 847	1 857	88	173	242	1 422
Q4	-1 270	3 654	1 937	460	953	5 734	224	1 656	1 678	89	162	243	1 662
1983 Q1	-1 087	3 433	1 849	402	1 108	5 705	227	1 995	1 526	78	148	234	1 497
Q2	-986	3 343	1 912	477	1 119	5 865	225	1 893	1 584	79	154	231	1 699
Q3	-995	3 350	2 208	465	1 042	6 070	226	1 836	1 909	76	160	236	1 627
Q4	-1 120	3 307	2 253	525	1 165	6 130	341	1 756	1 995	84	165	250	1 539
1984 Q1	-1 343	3 363	2 361	497	1 265	6 143	308	1 786	2 151	88	178	274	1 358
Q2	-1 523	3 492	2 276	539	1 433	6 217	332	1 763	1 948	92	181	293	1 608
Q3	-1 614	4 051	2 722	471	1 125	6 755	381	2 268	2 329	102	180	304	1 191
Q4	-1 588	4 070	2 952	555	1 645	7 634	336	2 214	2 460	112	189	308	2 015

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.

2 This represents the contribution of financial companies and institutions to the gross domestic product. It is the difference between bank charges, commissions, etc., on the one hand and management expenses (wages and salaries and payments for current expenses) on the other.

3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.

5 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

40 Appropriation account of financial companies and institutions

continued

£ million, seasonally adjusted

	Income						Allocation of income						
	Income arising in the United Kingdom				Income from abroad (net of taxes paid abroad)	Total	Dividends and interest payments, etc.				Profits due abroad (net of UK tax)	UK taxes on income[4]	Balance: undistributed income[5]
	Gross trading profits[1,2]	Rent and non-trading income: of the Monetary sector	Rent and non-trading income: of Building societies	Rent and non-trading income: Other			Dividends and debenture and loan interest payments[3]	Other interest payments: by the Monetary sector	Other interest payments: by Building societies	Other interest payments: Other			
	AIFB	AIFW	AIFU	AIFO	AIFP	AIFN	AIFQ	AIFV	AIFR	AIFJ	AIFX	AIFS	AAUM
1985 Q1	-1 443	4 714	3 026	614	1 711	8 622	363	3 051	2 598	85	265	302	1 958
Q2	-1 293	4 673	3 506	635	1 487	9 008	379	3 139	3 046	104	263	289	1 788
Q3	-1 181	4 536	3 639	762	1 617	9 373	384	3 055	3 000	90	250	270	2 324
Q4	-1 131	4 613	3 551	713	1 781	9 527	418	3 091	2 786	117	268	251	2 596
1986 Q1	-1 155	4 822	3 609	786	1 967	10 049	439	3 198	3 149	88	171	236	2 768
Q2	-1 180	4 448	3 511	871	1 931	9 581	440	2 946	2 692	99	167	238	2 999
Q3	-1 175	4 492	3 536	866	1 894	9 613	516	2 974	2 528	106	145	259	3 085
Q4	-1 126	4 900	3 826	801	2 068	10 469	491	3 058	2 825	117	159	297	3 522
1987 Q1	-895	4 847	4 204	867	1 994	11 017	556	3 240	3 322	82	10	349	3 458
Q2	-850	4 695	3 950	952	1 508	10 255	565	2 932	3 080	74	11	399	3 194
Q3	-800	4 966	4 108	984	1 573	10 831	616	3 057	2 978	83	13	440	3 644
Q4	-850	4 984	3 976	1 079	1 459	10 648	713	3 034	2 855	87	14	471	3 474
1988 Q1	-900	5 090	4 002	1 104	1 630	10 926	598	3 064	2 533	103	20	489	4 119
Q2	-950	5 193	3 925	1 162	1 902	11 232	644	2 915	2 369	89	62	506	4 647

1 Before providing for depreciation and stock appreciation, but the latter is estimated to be negligible.

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3 With the introduction of the imputation system of corporation tax from April 1973, payments of dividends, previously shown gross of income tax, appear as actual payments, while the advance corporation tax in respect of those dividends is included in UK taxes on income. Excludes dividends and debenture interest paid by UK subsidiaries to their overseas parents.

4 Payments of corporation tax on taxable income, including from 6 April 1973 advance corporation tax due from financial companies and institutions.

5 Before providing for depreciation, stock appreciation and additions to reserves.

Source: Central Statistical Office

41 Capital account and financial surplus/deficit of industrial and commercial companies[1]

£ million, seasonally adjusted

	Receipts					Expenditure				
	Undistributed income[2]	Stock appreciation	Undistributed income *less* stock appreciation	Capital transfers	Total receipts[3]	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Taxes on capital and other capital transfers	Total expenditure	Balance: financial surplus/ deficit
	AAUQ	AIAP	FMBC	CIDZ	FMBA	AAUS	FMBG	FMBH	FMBF	AAVG
1963	2 580	133	2 447	13	2 460	1 908	191	4	2 103	357
1964	2 943	182	2 761	17	2 778	2 288	652	4	2 944	-166
1965	3 046	226	2 820	20	2 840	2 422	442	5	2 869	-29
1966	2 821	240	2 581	26	2 607	2 403	245	5	2 653	-46
1967	2 593	87	2 506	236	2 742	2 335	173	4	2 512	230
1968	3 280	478	2 802	454	3 256	2 653	378	27	3 058	198
1969	3 823	580	3 243	598	3 841	2 908	471	24	3 403	438
1970	4 039	864	3 175	526	3 701	3 296	434	90	3 820	-119
1971	4 798	848	3 950	595	4 545	3 395	-25	81	3 451	1 094
1972	6 087	1 082	5 005	409	5 414	3 763	-82	73	3 754	1 660
1973	8 576	2 261	6 315	374	6 689	4 783	1 372	56	6 211	478
1974	9 419	5 063	4 356	362	4 718	5 797	1 094	78	6 969	-2 251
1975	9 704	4 504	5 200	441	5 641	6 780	-1 544	75	5 311	330
1976	13 278	5 587	7 691	401	8 092	8 019	398	72	8 489	-397
1977	16 110	4 118	11 992	326	12 318	9 753	1 529	83	11 365	953
1978	18 162	3 443	14 719	455	15 174	12 051	1 526	99	13 676	1 498
1979	22 089	7 408	14 681	424	15 105	14 038	1 869	134	16 041	-936
1980	17 722	5 394	12 328	521	12 849	14 893	-2 600	176	12 469	380
1981	18 575	5 064	13 511	747	14 258	14 716	-2 533	451	12 634	1 624
1982	20 148	3 511	16 637	678	17 315	15 292	-1 666	276	13 902	3 413
1983	25 978	3 619	22 359	664	23 023	15 890	697	351	16 938	6 085
1984	31 601	3 825	27 776	544	28 320	19 565	1 526	350	21 441	6 879
1985	33 233	2 212	31 021	559	31 580	24 762	185	479	25 426	6 154
1986	33 873	1 630	32 243	698	32 941	26 062	730	732	27 524	5 417
1987	45 691	4 297	41 394	512	41 906	30 773	1 187	875	32 835	9 071
1963 Q1	428	-4	432	4	436	473	35	1	509	-73
Q2	656	16	640	3	643	476	33	1	510	133
Q3	716	62	654	3	657	465	-4	1	462	195
Q4	780	59	721	3	724	494	127	1	622	102
1964 Q1	786	64	722	4	726	534	120	1	655	71
Q2	778	37	741	4	745	570	180	1	751	-6
Q3	688	36	652	4	656	589	143	1	733	-77
Q4	691	45	646	5	651	595	209	1	805	-154
1965 Q1	744	41	703	4	707	602	137	2	741	-34
Q2	805	61	744	4	748	595	98	1	694	54
Q3	771	62	709	6	715	606	133	1	740	-25
Q4	726	62	664	6	670	619	74	1	694	-24
1966 Q1	447	84	363	6	369	606	110	1	717	-348
Q2	821	110	711	6	717	589	73	1	663	54
Q3	820	21	799	8	807	603	105	1	709	98
Q4	733	25	708	6	714	605	-43	2	564	150
1967 Q1	545	-72	617	8	625	603	66	1	670	-45
Q2	709	-38	747	42	789	614	51	1	666	123
Q3	549	42	507	64	571	570	18	1	589	-18
Q4	790	155	635	122	757	548	38	1	587	170
1968 Q1	762	137	625	99	724	602	-65	4	541	183
Q2	848	132	716	116	832	621	142	2	765	67
Q3	931	87	844	113	957	664	184	2	850	107
Q4	739	122	617	126	743	766	117	19	902	-159
1969 Q1	950	107	843	119	962	662	179	6	847	115
Q2	963	124	839	134	973	716	117	5	838	135
Q3	963	169	794	146	940	747	70	7	824	116
Q4	947	180	767	199	966	783	105	6	894	72
1970 Q1	997	235	762	110	872	785	44	23	852	20
Q2	868	173	695	130	825	824	180	23	1 027	-202
Q3	955	214	741	136	877	842	118	22	982	-105
Q4	1 219	242	977	150	1 127	845	92	22	959	168
1971 Q1	1 137	255	882	171	1 053	815	20	30	865	188
Q2	1 135	266	869	158	1 027	849	-53	20	816	211
Q3	1 197	190	1 007	150	1 157	874	-47	18	845	312
Q4	1 329	137	1 192	116	1 308	857	55	13	925	383
1972 Q1	1 193	133	1 060	108	1 168	898	-39	9	868	300
Q2	1 356	207	1 149	110	1 259	939	-28	15	926	333
Q3	1 636	380	1 256	92	1 348	917	-67	16	866	482
Q4	1 902	362	1 540	99	1 639	1 009	52	33	1 094	545

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 After deducting stock appreciation but before providing for depreciation.

Source: Central Statistical Office

41 Capital account and financial surplus/deficit of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Receipts					Expenditure				
	Undistributed income[2]	Stock appreciation	Undistributed income *less* stock appreciation	Capital transfers	Total receipts[3]	Gross domestic fixed capital formation	Value of physical increase in stocks and work in progress	Taxes on capital and other capital transfers	Total expenditure	Balance: financial surplus/deficit
	AAUQ	AIAP	FMBC	CIDZ	FMBA	AAUS	FMBG	FMBH	FMBF	AAVG
1973 Q1	1 961	253	1 708	84	1 792	1 167	443	-5	1 605	187
Q2	2 047	411	1 636	92	1 728	1 135	255	30	1 420	308
Q3	2 161	765	1 396	109	1 505	1 186	311	29	1 526	-21
Q4	2 407	832	1 575	89	1 664	1 295	363	2	1 660	4
1974 Q1	2 491	1 579	912	86	998	1 321	-1	-18	1 302	-304
Q2	2 433	1 228	1 205	96	1 301	1 404	627	28	2 059	-758
Q3	2 173	1 088	1 085	87	1 172	1 503	474	44	2 021	-849
Q4	2 322	1 168	1 154	93	1 247	1 569	-6	24	1 587	-340
1975 Q1	2 376	1 291	1 085	101	1 186	1 623	-522	1	1 102	84
Q2	2 168	1 013	1 155	92	1 247	1 612	-428	27	1 211	36
Q3	2 336	1 064	1 272	128	1 400	1 832	-392	30	1 470	-70
Q4	2 824	1 136	1 688	120	1 808	1 713	-202	17	1 528	280
1976 Q1	2 973	1 110	1 863	101	1 964	1 750	-138	17	1 629	335
Q2	3 124	1 403	1 721	104	1 825	1 991	-202	17	1 806	19
Q3	3 252	1 507	1 745	96	1 841	2 144	191	20	2 355	-514
Q4	3 929	1 567	2 362	100	2 462	2 134	547	18	2 699	-237
1977 Q1	4 203	1 456	2 747	97	2 844	2 108	584	24	2 716	128
Q2	3 969	946	3 023	96	3 119	2 508	524	19	3 051	68
Q3	4 082	1 051	3 031	61	3 092	2 449	-72	20	2 397	695
Q4	3 856	665	3 191	72	3 263	2 688	493	20	3 201	62
1978 Q1	4 412	585	3 827	152	3 979	2 971	249	23	3 243	736
Q2	4 524	907	3 617	95	3 712	3 049	456	28	3 533	179
Q3	4 888	939	3 949	100	4 049	3 001	213	25	3 239	810
Q4	4 338	1 012	3 326	108	3 434	3 030	608	23	3 661	-227
1979 Q1	5 068	1 522	3 546	99	3 645	3 307	629	31	3 967	-322
Q2	5 819	1 871	3 948	130	4 078	3 359	169	32	3 560	518
Q3	6 150	2 037	4 113	110	4 223	3 640	683	30	4 353	-130
Q4	5 052	1 978	3 074	85	3 159	3 732	388	41	4 161	-1 002
1980 Q1	5 587	2 346	3 241	94	3 335	3 656	-604	42	3 094	241
Q2	5 080	1 209	3 871	113	3 984	3 752	-16	48	3 784	200
Q3	3 734	1 071	2 663	151	2 814	3 713	-773	46	2 986	-172
Q4	3 321	768	2 553	163	2 716	3 772	-1 207	40	2 605	111
1981 Q1	3 883	1 073	2 810	163	2 973	3 690	-1 164	46	2 572	401
Q2	4 753	1 450	3 303	201	3 504	3 705	-1 023	49	2 731	773
Q3	5 220	1 343	3 877	209	4 086	3 682	-272	49	3 459	627
Q4	4 719	1 198	3 521	174	3 695	3 639	-74	307	3 872	-177
1982 Q1	3 640	929	2 711	143	2 854	3 696	287	37	4 020	-1 166
Q2	5 018	759	4 259	134	4 393	3 776	-10	84	3 850	543
Q3	5 237	900	4 337	124	4 461	3 963	-865	83	3 181	1 280
Q4	6 253	923	5 330	277	5 607	3 857	-1 078	72	2 851	2 756
1983 Q1	5 613	1 115	4 498	233	4 731	3 849	4	72	3 925	806
Q2	6 244	857	5 387	162	5 549	3 849	-130	95	3 814	1 735
Q3	8 212	1 123	7 089	128	7 217	3 891	469	95	4 455	2 762
Q4	5 909	524	5 385	141	5 526	4 301	354	89	4 744	782
1984 Q1	7 428	932	6 496	138	6 634	4 427	503	71	5 001	1 633
Q2	7 554	1 084	6 470	134	6 604	4 825	161	85	5 071	1 533
Q3	8 037	841	7 196	145	7 341	4 918	154	100	5 172	2 169
Q4	8 582	968	7 614	127	7 741	5 395	708	94	6 197	1 544
1985 Q1	8 697	1 214	7 483	175	7 658	6 227	-270	163	6 120	1 538
Q2	8 612	420	8 192	93	8 285	6 007	360	84	6 451	1 834
Q3	7 807	295	7 512	141	7 653	6 257	74	111	6 442	1 211
Q4	8 117	283	7 834	150	7 984	6 271	21	121	6 413	1 571
1986 Q1	7 865	-420	8 285	142	8 427	6 381	221	179	6 781	1 646
Q2	7 009	101	6 908	209	7 117	6 219	74	153	6 446	671
Q3	9 911	924	8 987	185	9 172	6 746	-485	172	6 433	2 739
Q4	9 088	1 025	8 063	162	8 225	6 716	920	228	7 864	361
1987 Q1	10 565	950	9 615	154	9 769	7 009	49	194	7 252	2 517
Q2	11 502	1 450	10 052	135	10 187	7 645	-27	194	7 812	2 375
Q3	12 248	1 230	11 018	113	11 131	7 910	703	226	8 839	2 292
Q4	11 376	667	10 709	110	10 819	8 209	462	261	8 932	1 887
1988 Q1	11 142	595	10 547	108	10 655	8 300	190	255	8 745	1 910
Q2	11 696	1 267	10 429	99	10 528	8 621	368	210	9 199	1 329

1 Figures reflect privatisation of British Telecom with effect from 28 November 1984, British Gas from 3 December 1986, British Airways from 6 February 1987, Royal Ordnance from 22 April 1987 and BAA from 16 July 1987.

2 Before providing for depreciation, stock appreciation and addition to reserves.

3 After deducting stock appreciation but before providing for depreciation.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

£ million

	Transactions leading to net borrowing requirement					Financing of net borrowing requirement				
						Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3]	Investment in UK company securities[4]	Investment abroad	Balancing item	Banks[5]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AABG	-AIBP	-FMBP	-AICC	-AICP	-AAOB	-AANA	-AICT	-AICU	-AICV	-AICW
1963	357	-28	-122	-209	-182	-614	537	640	-372	-7	798
1964	-166	-64	-93	-353	-226	-459	752	716	-80	-27	1 361
1965	-29	-46	-64	-382	-271	-456	497	780	-16	-13	1 248
1966	-46	-81	-174	-233	-192	-463	187	876	80	46	1 189
1967	230	-79	107	-339	-166	-418	333	771	-448	9	665
1968	198	-88	32	-335	-186	-641	569	920	-381	-108	1 000
1969	438	-169	-205	-259	-266	-1 273	664	896	254	-80	1 734
1970	-119	-148	198	-234	-325	-1 250	1 126	934	-171	-11	1 878
1971	1 094	-61	373	-334	-438	-1 680	734	1 096	-936	152	1 046
1972	1 660	-74	125	-785	-177	-2 124	2 987	766	-2 207	-171	1 375
1973	478	-393	528	-993	-930	-1 868	4 805	1 187	-2 689	-125	3 178
1974	-2 251	-531	269	-379	-758	-2 649	4 112	1 748	340	99	6 299
1975	330	-623	244	-372	-267	-411	547	2 744	-1 731	-461	1 099
1976	-397	-1 127	-297	-856	-627	681	2 672	2 231	-1 613	-667	2 623
1977	953	65	-17	-745	-843	88	2 471	2 231	-2 865	-1 338	499
1978	1 498	-38	45	-1 180	-1 910	-286	2 319	1 813	-2 418	157	1 871
1979	-936	949	1 870	-1 733	-3 591	-1 361	3 936	2 090	-836	-388	4 802
1980	380	759	-544	-1 189	-3 110	-1 640	6 356	3 482	-3 615	-879	5 344
1981	1 624	-280	1 287	-1 286	-4 015	-694	5 750	4 155	-4 694	-1 847	3 364
1982	3 413	-539	-1 305	-946	-2 939	-4 117	6 586	3 362	-2 801	-714	6 433
1983	6 085	-947	946	-389	-3 650	-430	1 618	4 862	-5 862	-2 233	-1 615
1984	6 879	-2 601	-655	-3 901	-1 236	-445	7 300	-869	-2 205	-2 267	1 959
1985	6 154	-1 007	-817	-2 995	-3 882	-4 874	7 703	5 516	-4 920	-878	7 421
1986	5 417	-2 304	-958	-1 977	-5 777	-4 601	9 414	11 188	-11 201	799	10 200
1987	9 071	-3 740	-948	-3 179	-10 251	-14 466	13 179	22 034	-9 847	-1 853	23 513

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

continued

£ million, not seasonally adjusted

	Transactions leading to net borrowing requirement						Financing of net borrowing requirement				
							Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3]	Investment in UK company securities[4]	Investment abroad	Balancing item	Banks[5]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AABG	-AIBP	-FMBP	-AICC	-AICP	-AAOB	-AANA	-AICT	-AICU	-AICV	-AICW
1963 Q1	-511	2	-	-47	-52	-206	308	144	350	12	814
Q2	295	-2	-85	-38	-49	-167	82	136	-177	5	46
Q3	377	-3	54	-52	-47	-150	13	127	-272	-47	-179
Q4	196	-25	-91	-72	-34	-91	134	233	-273	23	117
1964 Q1	-359	-3	17	-89	-48	-353	310	221	324	-20	835
Q2	139	-4	-95	-58	-72	-4	98	154	-146	-12	94
Q3	88	-9	90	-132	-53	-76	45	177	-145	15	92
Q4	-34	-48	-105	-74	-53	-26	299	164	-113	-10	340
1965 Q1	-474	-39	29	-98	-79	-208	206	175	438	50	869
Q2	136	-	-83	-139	-70	-89	309	170	-195	-39	245
Q3	152	-11	122	-63	-68	-54	-93	199	-167	-17	-78
Q4	157	4	-132	-82	-54	-105	75	236	-92	-7	212
1966 Q1	-896	-39	24	-74	-61	77	368	292	334	-25	969
Q2	205	-13	-69	-67	-64	-151	-6	214	-13	-36	159
Q3	291	-20	-15	-55	-32	-94	-126	173	-155	33	-75
Q4	354	-9	-114	-37	-35	-295	-49	197	-86	74	136
1967 Q1	-586	-21	79	-106	-56	-192	264	295	299	24	882
Q2	205	1	-75	-61	-59	159	-54	107	-185	-38	-170
Q3	225	-29	86	-105	-17	-13	-24	154	-279	2	-147
Q4	386	-30	17	-67	-34	-372	147	215	-283	21	100
1968 Q1	-207	-10	162	-31	-85	-562	298	117	283	35	733
Q2	77	-18	-163	-85	-34	166	170	197	-185	-125	57
Q3	255	-38	58	-102	32	-107	-239	276	-125	-8	-96
Q4	73	-22	-23	-117	-79	-138	340	330	-354	-10	306
1969 Q1	-284	-39	-75	-80	-80	-796	489	358	513	-26	1 334
Q2	116	-60	-306	-66	-44	-57	11	303	152	-51	415
Q3	279	-48	125	-66	-52	-339	149	114	-197	33	99
Q4	305	-24	51	-47	-90	-81	15	121	-214	-36	-114
1970 Q1	-474	-29	199	-79	-108	-855	519	277	458	92	1 346
Q2	-179	-28	-138	-49	-59	53	421	249	-203	-67	400
Q3	96	-60	222	-49	-105	-183	-6	176	-8	-83	79
Q4	438	-31	-85	-57	-53	-265	192	232	-418	47	53
1971 Q1	-72	4	369	-55	-141	-1 324	447	375	219	178	1 219
Q2	164	-9	-101	-77	-124	250	64	176	-267	-76	-103
Q3	411	-39	211	-122	-59	-587	-11	299	-332	229	185
Q4	591	-17	-106	-80	-114	-19	234	246	-556	-179	-255
1972 Q1	155	-11	136	-174	-70	-1 128	978	117	12	-15	1 092
Q2	221	-5	-306	-192	-46	-29	847	229	-568	-151	357
Q3	464	-16	271	-187	-31	-121	300	210	-689	-199	-378
Q4	820	-40	24	-232	-30	-846	862	210	-962	194	304
1973 Q1	40	-96	5	-230	-181	-645	1 086	259	-193	-45	1 107
Q2	222	-56	32	-198	-273	-245	568	404	-361	-93	518
Q3	-108	-133	690	-313	-61	-67	1 139	285	-1 307	-125	-8
Q4	324	-108	-199	-252	-415	-911	2 012	239	-828	138	1 561
1974 Q1	-604	-148	184	-193	-235	-1 708	1 367	727	438	172	2 704
Q2	-719	-131	-56	-82	13	-458	1 119	327	-123	110	1 433
Q3	-920	-118	283	-58	-155	-243	927	402	-60	-58	1 211
Q4	-8	-134	-142	-46	-381	-240	699	292	85	-125	951
1975 Q1	-35	-131	238	-96	-164	-506	618	429	-197	-156	694
Q2	26	-144	-188	-84	-247	499	97	563	177	-699	138
Q3	-203	-139	434	-105	195	305	-410	905	-1 321	339	-487
Q4	542	-209	-240	-87	-51	-709	242	847	-390	55	754
1976 Q1	499	-205	1	-186	-98	228	-210	637	-213	-453	-239
Q2	-135	-310	-358	-188	-181	439	875	756	-691	-207	733
Q3	-788	-349	282	-222	-107	559	714	550	-651	12	625
Q4	27	-263	-222	-260	-241	-545	1 293	288	-58	-19	1 504
1977 Q1	10	-3	426	-162	-228	-647	444	850	-281	-409	604
Q2	-13	46	-397	-163	-431	539	762	714	-536	-521	419
Q3	504	42	216	-209	-108	29	377	352	-734	-469	-474
Q4	452	-20	-262	-211	-76	167	888	315	-1 314	61	-50
1978 Q1	505	59	387	-282	-283	-1 329	306	804	-290	123	943
Q2	187	14	-589	-259	-159	460	1 103	137	-789	-105	346
Q3	685	-57	141	-330	-497	-179	167	393	-462	139	237
Q4	121	-54	106	-309	-971	782	743	479	-877	-	345

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

continued

£ million, not seasonally adjusted

	Transactions leading to net borrowing requirement						Financing of net borrowing requirement				
							Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3]	Investment in UK company securities[4]	Investment abroad	Balancing item	Banks[5]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AABG	-AIBP	-FMBP	-AICC	-AICP	-AAOB	-AANA	-AICT	-AICU	-AICV	-AICW
1979 Q1	-601	-11	760	-375	-955	-745	1 592	309	388	-362	1 927
Q2	486	417	-201	-405	-619	-181	1 015	840	-1 403	51	503
Q3	-135	374	1 342	-430	-1 254	248	391	316	255	-1 107	-145
Q4	-686	169	-31	-523	-763	-683	938	625	-76	1 030	2 517
1980 Q1	-573	441	-1 097	-253	-1 020	-1 776	2 556	483	1 686	-447	4 278
Q2	716	189	-304	-229	-1 194	-344	2 057	786	-1 117	-560	1 166
Q3	-929	162	575	-478	-227	460	1 207	751	-1 575	54	437
Q4	1 166	-33	282	-229	-669	20	536	1 462	-2 609	74	-537
1981 Q1	-529	-140	-862	-321	-1 083	1 608	1 061	200	167	-101	1 327
Q2	1 663	-186	2 696	-275	-942	1 129	-1 254	1 708	-2 949	-1 590	-4 085
Q3	-630	19	814	-303	-818	-218	1 764	972	-1 212	-388	1 136
Q4	1 120	27	-1 361	-387	-1 172	-3 213	4 179	1 275	-700	232	4 986
1982 Q1	-2 245	-130	643	-273	-822	-2 140	3 393	1 261	127	186	4 967
Q2	1 091	71	-1 743	-272	-514	-393	942	876	-496	438	1 760
Q3	509	79	-175	-269	-703	57	2 104	277	-1 167	-712	502
Q4	4 058	-559	-30	-132	-900	-1 641	147	948	-1 265	-626	-796
1983 Q1	-368	109	1 633	5	-1 522	-631	-106	795	253	-168	774
Q2	2 085	238	-1 229	-243	-276	229	-42	1 219	-1 262	-719	-804
Q3	2 267	-55	-248	-51	-846	-1 593	1 195	1 144	-1 634	-179	526
Q4	2 101	-1 239	790	-100	-1 006	1 565	571	1 704	-3 219	-1 167	-2 111
1984 Q1	429	191	154	-1 233	-610	-1 423	2 093	30	383	-14	2 492
Q2	1 854	29	-936	-860	114	2 644	355	-3 415	1 290	-1 075	-2 845
Q3	1 795	-459	294	-591	-106	-1 063	1 113	574	-1 203	-354	130
Q4	2 801	-2 362	-167	-1 217	-634	-603	3 739	1 942	-2 675	-824	2 182
1985 Q1	70	270	-144	-834	-1 614	-1 430	3 184	1 790	-436	-856	3 682
Q2	2 315	-120	-1 261	-1 024	-849	-1 701	940	797	-612	1 515	2 640
Q3	1 079	-192	635	-679	-539	2 298	1 538	698	-2 572	-2 266	-2 602
Q4	2 690	-965	-47	-458	-880	-4 041	2 041	2 231	-1 300	729	3 701
1986 Q1	-317	32	801	-320	554	-4 661	3 583	1 211	-911	28	3 911
Q2	1 178	-139	-1 666	-588	-296	1 709	-324	3 518	-3 280	-112	-198
Q3	3 333	-343	-391	-441	-2 648	2 042	995	2 148	-7 084	2 389	-1 552
Q4	1 223	-1 854	298	-628	-3 387	-3 691	5 160	4 311	74	-1 506	8 039
1987 Q1	1 071	-666	358	-273	-1 017	-3 430	3 075	2 022	-384	-756	3 957
Q2	2 431	-836	-1 218	-1 294	-3 840	1 756	1 195	4 624	-2 075	-743	3 001
Q3	2 456	-913	406	-508	-4 616	-6 176	3 921	9 175	-3 758	13	9 351
Q4	3 113	-1 325	-494	-1 104	-778	-6 616	4 988	6 213	-3 630	-367	7 204
1988 Q1	36	-808	302	-3 675	-428	-8 674	8 981	3 383	209	674	13 247
Q2	1 357	-443	-1 910	-2 296	-2 025	..	6 225	4 225	-447	..	..

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
5 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Transactions leading to net borrowing requirement					Financing of net borrowing requirement[4]				
						Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3,4]	Investment in UK company securities[5]	Investment abroad	Balancing item	Banks[6]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AAVG	-AICX	-ABKP	-AICC	-AIDC	-AIDD	-AIDF	-AIDJ	-AIDG	-AICV	-AIDI
1963 Q1	-73	-2	-25	-47	-52	130	110	155	-208	12	69
Q2	133	-5	-44	-38	-45	-226	131	131	-42	5	225
Q3	195	-5	-6	-52	-49	-335	170	142	-13	-47	252
Q4	102	-16	-47	-72	-36	-183	126	212	-109	23	252
1964 Q1	71	-4	-	-89	-47	-174	135	228	-100	-20	243
Q2	-6	-8	-69	-58	-69	-37	132	151	-24	-12	247
Q3	-77	-9	15	-132	-55	-132	201	190	-16	15	390
Q4	-154	-43	-39	-74	-55	-116	216	147	128	-10	481
1965 Q1	-35	-39	7	-98	-78	-46	101	181	-43	50	289
Q2	54	-10	-39	-139	-66	-166	327	173	-95	-39	366
Q3	-24	-10	43	-63	-71	-86	-8	210	26	-17	211
Q4	-24	13	-75	-82	-56	-36	145	216	-94	-7	260
1966 Q1	-348	-39	4	-74	-59	36	93	295	117	-25	480
Q2	54	-21	-26	-67	-61	-186	29	218	96	-36	307
Q3	98	-15	-106	-55	-36	17	134	180	-250	33	97
Q4	150	-6	-46	-37	-36	-324	-69	183	111	74	299
1967 Q1	-45	-18	52	-106	-53	-87	55	292	-114	24	257
Q2	123	-7	12	-61	-57	57	-28	114	-115	-38	-67
Q3	-18	-23	-	-105	-21	-58	181	158	-116	2	225
Q4	170	-31	43	-67	-35	-326	125	207	-107	21	246
1968 Q1	183	-5	136	-31	-79	-315	93	107	-124	35	111
Q2	67	-27	-88	-85	-33	42	179	208	-138	-125	124
Q3	107	-27	-37	-102	26	-376	-45	276	186	-8	409
Q4	-159	-29	21	-117	-80	-124	342	329	-173	-10	488
1969 Q1	115	-41	-120	-80	-71	-484	254	351	102	-26	681
Q2	135	-61	-223	-66	-46	-204	15	310	191	-51	465
Q3	116	-37	10	-66	-57	-460	362	112	-13	33	494
Q4	72	-30	128	-47	-92	-125	33	123	-26	-36	94
1970 Q1	20	-28	213	-79	-100	-580	211	271	-20	92	554
Q2	-202	-32	-85	-49	-61	-135	432	259	-60	-67	564
Q3	-105	-49	104	-49	-110	-218	230	170	110	-83	427
Q4	168	-39	-34	-57	-54	-317	102	234	-50	47	333
1971 Q1	188	9	372	-55	-133	-852	458	368	-533	178	471
Q2	211	-13	-49	-77	-127	-6	82	187	-132	-76	61
Q3	312	-32	91	-122	-62	-701	214	293	-222	229	514
Q4	383	-25	-41	-80	-116	58	131	248	-379	-179	-179
1972 Q1	300	-3	132	-174	-61	-464	764	106	-585	-15	270
Q2	333	-15	-224	-192	-50	-279	955	240	-617	-151	427
Q3	482	-10	8	-187	-33	-287	409	210	-393	-199	27
Q4	545	-46	209	-232	-33	-1 083	859	210	-623	194	640
1973 Q1	187	-86	-148	-230	-168	80	1 073	246	-909	-45	365
Q2	308	-64	144	-198	-277	-504	475	410	-201	-93	591
Q3	-21	-130	411	-313	-80	-381	1 323	288	-992	-125	494
Q4	4	-113	121	-252	-425	-1 253	1 934	243	-397	138	1 918
1974 Q1	-304	-137	10	-193	-219	-1 062	1 468	713	-448	172	1 905
Q2	-758	-140	161	-82	8	-681	909	330	143	110	1 492
Q3	-849	-120	16	-58	-154	-766	1 182	411	396	-58	1 931
Q4	-340	-134	82	-46	-393	-140	553	294	249	-125	971
1975 Q1	84	-162	119	-96	-144	51	620	440	-756	-156	148
Q2	36	-145	-73	-84	-252	212	109	542	354	-699	306
Q3	-70	-147	170	-105	193	23	-176	946	-1 173	339	-64
Q4	280	-169	28	-87	-64	-691	-12	816	-156	55	703
1976 Q1	335	-268	-160	-186	-69	1 427	-322	662	-966	-453	-1 079
Q2	19	-312	-161	-188	-186	154	775	723	-617	-207	674
Q3	-514	-348	31	-222	-108	157	764	580	-352	12	1 004
Q4	-237	-199	-7	-260	-264	-835	1 470	266	85	-19	1 802
1977 Q1	128	-50	168	-162	-199	150	199	862	-687	-409	-35
Q2	68	20	-128	-163	-436	366	593	700	-499	-521	273
Q3	695	13	63	-209	-110	-227	675	416	-847	-469	-225
Q4	62	82	-120	-211	-98	-169	987	253	-847	61	454
1978 Q1	736	72	341	-282	-299	-444	47	804	-1 098	123	-124
Q2	179	-5	-269	-259	-166	194	1 037	114	-720	-105	326
Q3	810	-65	-139	-330	-515	-603	370	457	-124	139	842
Q4	-227	-40	112	-309	-930	631	873	438	-548	-	763

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
5 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
6 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

42 Financial transactions including net borrowing requirement of industrial and commercial companies[1]

continued

£ million, seasonally adjusted

	Transactions leading to net borrowing requirement						Financing of net borrowing requirement[4]				
							Borrowing from		Financial assets		
	Financial surplus/ deficit	Net unremitted profits[2]	Net identified trade and other credit[3,4]	Investment in UK company securities[5]	Investment abroad	Balancing item	Banks[6]	Other	Liquid	Other	Net borrowing requirement (NBR)
	AMVG	-AICX	-ABKP	-AICC	-AIDC	-AIDD	-AIDF	-AIDJ	-AIDG	-AICV	-AIDI
1979 Q1	-322	-149	760	-375	-982	54	1 236	475	-335	-362	1 014
Q2	518	499	204	-405	-634	-405	966	718	-1 512	51	223
Q3	-130	294	1 034	-430	-1 280	-195	623	470	721	-1 107	707
Q4	-1 002	305	-121	-523	-695	-1 121	1 092	428	607	1 030	3 157
1980 Q1	241	449	-1 168	-253	-1 061	-893	2 128	517	487	-447	2 685
Q2	200	149	188	-229	-1 200	-845	2 089	777	-569	-560	1 737
Q3	-172	141	248	-478	-245	-32	1 443	851	-1 810	54	538
Q4	111	20	190	-229	-604	142	682	1 339	-1 725	74	370
1981 Q1	401	-419	-825	-321	-1 129	2 871	378	528	-1 383	-101	-578
Q2	773	-453	3 175	-275	-946	127	-918	1 927	-1 820	-1 590	-2 401
Q3	627	-187	500	-303	-850	-941	1 871	1 286	-1 615	-388	1 154
Q4	-177	779	-1 538	-387	-1 090	-2 599	4 026	414	340	232	5 012
1982 Q1	-1 166	-476	468	-273	-878	-703	2 765	1 672	-1 595	186	3 028
Q2	543	-177	-1 146	-272	-535	-1 241	1 383	1 097	-90	438	2 828
Q3	1 280	-167	-364	-269	-730	-956	2 127	644	-353	-712	1 206
Q4	2 756	281	-290	-132	-796	-1 030	601	-51	-713	-626	-789
1983 Q1	806	-291	1 634	5	-1 569	518	-1 322	1 257	-870	-168	-1 103
Q2	1 735	-15	-594	-243	-283	-1 221	631	1 436	-727	-719	621
Q3	2 762	-241	-473	-51	-879	-3 086	1 750	1 473	-1 076	-179	1 968
Q4	782	-400	379	-100	-919	3 372	559	696	-3 202	-1 167	-3 114
1984 Q1	1 633	-156	201	-1 233	-793	-50	912	580	-1 080	-14	398
Q2	1 533	-281	-245	-860	66	1 425	1 129	-3 097	1 405	-1 075	-1 638
Q3	2 169	-665	184	-591	-197	-2 253	1 627	994	-914	-354	1 353
Q4	1 544	-1 499	-785	-1 217	-312	170	3 632	654	-1 363	-824	2 099
1985 Q1	1 538	-2	-77	-834	-1 770	-169	1 913	2 241	-1 984	-856	1 314
Q2	1 834	-424	-518	-1 024	-838	-2 677	1 743	1 051	-662	1 515	3 647
Q3	1 211	-348	394	-679	-543	738	2 096	986	-1 591	-2 266	-775
Q4	1 571	-235	-630	-458	-731	-2 766	1 951	1 238	-669	729	3 249
1986 Q1	1 646	-212	821	-320	461	-4 571	2 034	1 571	-1 458	28	2 175
Q2	671	-292	-860	-588	-362	2 184	766	3 698	-5 105	-112	-753
Q3	2 739	-413	-775	-441	-2 765	109	1 551	2 465	-4 859	2 389	1 546
Q4	361	-1 387	-130	-628	-3 111	-2 323	5 063	3 454	207	-1 506	7 218
1987 Q1	2 517	-1 029	549	-273	-1 315	-2 896	1 715	2 705	-1 217	-756	2 447
Q2	2 375	-1 230	-454	-1 294	-3 913	945	2 102	5 054	-2 842	-743	3 571
Q3	2 292	-1 268	50	-508	-4 723	-7 442	4 476	9 766	-2 658	13	11 599
Q4	1 887	-213	-1 065	-1 104	-300	-5 073	4 580	4 509	-2 854	-367	5 868
1988 Q1	1 910	-1 068	503	-3 675	-639	-8 158	7 626	3 876	-1 049	674	11 127
Q2	1 329	-671	-1 215	-2 296	-2 051	..	7 160	4 442	-1 620	..	..

1 Inflows(+), outflows(-); relationships between columns: 1+2+3+4+5+6+7+8+9+10 = zero; 7+8+9+10 = 11.
2 Retained in UK (+); retained abroad (-).
3 Includes accruals adjustment.
4 Seasonal adjustments include day-of-week adjustments. The quarterly figures therefore do not always sum to the annual totals.
5 Cash expenditure on subsidiaries and trade investments in the United Kingdom.
6 Includes Bank of England Issue Department transactions in commercial bills.

Source: Central Statistical Office

43 UK banks' lending to UK residents[1]

£ million, seasonally adjusted

	Lending to public sector			Lending to private sector		
	Sterling	Other currencies[2]	Total	Sterling	Other currencies	Total
Transactions						
	AEBT	AECC	FPAA	AECI	AECO	FPAD
1963	..	..	..	494	..	..
1964	..	..	..	889	..	..
1965	..	..	..	500	..	..
1966	..	..	..	34	..	..
1967	..	..	..	511	..	..
1968	..	17	..	538	..	..
1969	..	-11	..	429	..	..
1970	..	20	..	678	..	..
1971	..	18	..	1 778	..	..
1972	..	4	..	5 510	..	..
1973	..	861	..	5 972	..	..
1974	..	1 071	..	3 435	..	..
1975	1 731	283	1 754	-365	423	-240
1976	148	445	593	3 407	249	3 656
1977	1 711	682	2 393	3 188	1 215	4 403
1978	195	-412	-217	4 698	1 020	5 718
1979	1 216	-615	601	8 585	902	9 487
1980	2 374	-722	1 652	10 025	1 278	11 303
1981	519	-790	-271	14 792	2 792	13 984
1982	-2 290	-52	-2 342	17 769	1 736	19 505
1983	-2 026	115	-1 911	12 903	1 418	14 321
1984	629	291	920	16 541	4 905	21 446
1985	-2 092	404	-1 688	20 968	4 740	25 708
1986	-954	30	-924	30 445	8 248	38 693
1987	124	-347	-223	38 362	10 548	48 910
1963 Q1	..	..	..	..	..	..
Q2	..	..	..	176	..	..
Q3	..	..	..	156	..	..
Q4	..	..	..	162	..	..
1964 Q1	..	..	..	206	..	..
Q2	..	..	..	159	..	..
Q3	..	..	..	284	..	..
Q4	..	..	..	240	..	..
1965 Q1	..	..	..	322	..	..
Q2	..	..	..	87	..	..
Q3	..	..	..	-34	..	..
Q4	..	..	..	125	..	..
1966 Q1	..	..	..	113	..	..
Q2	..	..	..	-49	..	..
Q3	..	..	..	98	..	..
Q4	..	..	..	-128	..	..
1967 Q1	..	..	..	99	..	..
Q2	..	..	..	-74	..	..
Q3	..	..	..	346	..	..
Q4	..	..	..	140	..	..
1968 Q1	..	..	..	143	..	..
Q2	..	5	..	221	..	..
Q3	..	10	..	-8	..	..
Q4	..	2	..	182	..	..
1969 Q1	..	1	..	194	..	..
Q2	..	-1	..	-86	..	..
Q3	..	-8	..	259	..	..
Q4	..	-3	..	62	..	..
1970 Q1	..	4	..	251	..	..
Q2	..	1	..	398	..	..
Q3	..	9	..	122	..	..
Q4	..	6	..	-93	..	..
1971 Q1	..	-3	..	467	..	..
Q2	..	8	..	113	..	..
Q3	..	-1	..	558	..	..
Q4	..	14	..	640	..	..
1972 Q1	..	-	..	1 452	..	..
Q2	..	4	..	1 681	..	..
Q3	..	-5	..	710	..	..
Q4	..	5	..	1 667	..	..

1 The seasonally adjusted quarterly figures do not necessarily add up to the (unadjusted) figures shown for the year as a whole. This is because as well as allowing for purely seasonal factors, the adjustments attempt to remove other distortions (such as the effect of the particular days of the week on which a quarter begins and ends), which do not necessarily cancel out over a year.

2 The data in this series are not seasonally adjusted.

Source: Bank of England

43 UK banks' lending to UK residents[1]

continued

£ million, seasonally adjusted

	Lending to public sector			Lending to private sector		
	Sterling	Other currencies[2]	Total	Sterling	Other currencies	Total
Transactions						
	AEBT	AECC	FPAA	AECI	AECO	FPAD
1973 Q1	..	43	..	1 646	..	..
Q2	..	237	..	753	..	..
Q3	..	343	..	1 503	..	..
Q4	..	238	..	2 070	..	..
1974 Q1	..	263	..	1 522	..	..
Q2	..	216	..	748	..	..
Q3	..	100	..	998	..	..
Q4	..	492	..	167	..	..
1975 Q1	..	298	..	502	..	..
Q2	..	-12	..	-204	..	..
Q3	1 673	-	1 660	-424	300	-124
Q4	58	-3	94	-239	123	-116
1976 Q1	1 322	17	1 318	143	-64	79
Q2	-585	54	-537	702	-80	622
Q3	376	163	518	858	153	1 011
Q4	-965	211	-706	1 704	240	1 944
1977 Q1	776	503	1 262	2	554	556
Q2	-	-	-11	859	160	1 019
Q3	530	249	762	1 102	61	1 163
Q4	405	-70	380	1 225	440	1 665
1978 Q1	1 358	-229	1 113	504	199	703
Q2	-1 698	-239	-1 947	1 577	482	2 059
Q3	66	-60	-10	937	276	1 213
Q4	469	116	627	1 680	63	1 743
1979 Q1	-6	-162	-197	2 109	314	2 423
Q2	536	-171	341	2 322	479	2 801
Q3	547	-151	423	1 868	7	1 875
Q4	139	-131	34	2 286	102	2 388
1980 Q1	631	-182	435	2 948	458	3 406
Q2	311	22	324	2 564	905	3 469
Q3	236	-404	-182	2 567	136	2 703
Q4	1 196	-158	1 075	1 946	-221	1 725
1981 Q1	2 278	85	2 345	1 767	649	2 416
Q2	-529	-761	-1 302	1 059	-14	1 045
Q3	466	-218	230	2 873	1 190	4 063
Q4	-1 696	104	-1 544	5 493	967	6 460
1982 Q1	1 826	12	1 788	5 527	641	6 168
Q2	-1 418	-4	-1 350	3 722	378	4 100
Q3	-190	11	-229	5 161	222	5 383
Q4	-2 508	-71	-2 551	3 359	495	3 854
1983 Q1	1 427	-	1 403	1 710	-215	1 495
Q2	-1 969	-20	-2 006	3 545	545	4 090
Q3	-840	-50	-914	4 115	1 196	5 311
Q4	-644	185	-394	3 533	-108	3 425
1984 Q1	2 084	-36	1 937	4 273	1 102	5 375
Q2	-2 363	43	-2 090	3 128	808	3 936
Q3	1 029	115	1 033	4 014	1 047	5 061
Q4	-121	169	40	5 126	1 948	7 074
1985 Q1	-2 784	89	-2 717	6 254	3 225	9 479
Q2	-1 360	35	-1 346	4 863	1 382	6 245
Q3	1 566	22	1 567	4 524	-806	3 718
Q4	486	258	808	5 327	939	6 266
1986 Q1	754	1	733	6 490	2 362	8 852
Q2	-345	-69	-435	6 415	1 575	7 990
Q3	-647	195	-474	6 859	3 688	10 547
Q4	-716	-97	-748	10 681	623	11 304
1987 Q1	809	220	1 009	6 640	7 142	13 782
Q2	-1 645	28	-1 636	8 762	4 733	13 495
Q3	-114	-80	-214	11 398	-1 151	10 247
Q4	1 074	-515	618	11 562	-176	11 386
1988 Q1	629	-761	-152	12 622	1 819	14 441
Q2	-2 175	-130	-2 324	15 358	1 634	16 992
Q3	-767	3	-784	15 387	3 158	18 545

1 The seasonally adjusted quarterly figures do not necessarily add up to the (unadjusted) figures shown for the year as a whole. This is because as well as allowing for purely seasonal factors, the adjustments attempt to remove other distortions (such as the effect of the particular days of the week on which a quarter begins and ends), which do not necessarily cancel out over a year.

2 The data in this series are not seasonally adjusted.

Source: Bank of England

44 UK banks' loans, advances and acceptances to UK residents[1,2]

£ million

	Manufacturing	Other production	Financial	Services	Persons	Total loans, advances and acceptances
Amounts outstanding (August 1988):	38 620	20 049	75 555	78 703	75 985	288 913
Changes	FRAB	FRAC	FRAD	FRAE	FRAF	FRAA
1976 Feb	..	..	..	..	..	-162
May	..	..	..	..	..	41
Aug	..	..	..	..	..	1 476
Nov	..	..	..	..	..	1 640
1977 Feb	..	..	..	..	..	887
May	..	..	..	..	..	862
Aug	..	..	..	..	..	1 813
Nov	..	..	..	..	..	937
1978 Feb	..	..	..	..	..	1 256
May	..	..	..	..	..	1 198
Aug	..	..	..	..	..	2 245
Nov	..	..	..	..	..	1 299
1979 Feb	..	..	..	..	..	2 295
May	..	..	..	..	..	2 305
Aug	..	..	..	..	..	3 451
Nov	..	..	..	..	..	2 681
1980 Feb	..	..	..	..	..	2 314
May	..	..	..	..	..	2 818
Aug	..	..	..	..	..	3 449
Nov	..	..	..	..	..	153
1981 Feb	..	..	..	..	..	1 628
May	..	..	..	..	..	1 351
Aug	..	..	..	..	..	3 358
Nov	..	..	..	..	..	5 370
1982 Feb	..	..	..	..	..	-
May	..	..	..	..	..	5 325
Aug	..	..	..	..	..	4 518
Nov	..	..	..	..	..	4 140
1983 Feb	..	..	..	..	..	-
May	..	..	..	..	..	789
Aug	..	..	..	..	..	4 281
Nov	..	..	..	..	..	-
1984 Feb	599	603	1 814	844	1 071	4 931
May	443	5	1 313	1 336	1 301	4 397
Aug	201	237	656	785	1 322	3 201
Nov	1 800	710	2 065	2 145	1 290	8 010
1985 Feb	657	989	1 302	4 623	1 156	8 727
May	-162	-677	3 426	2 757	1 098	6 442
Aug	621	-17	-641	1 057	2 358	3 382
Nov	601	-347	-458	2 936	2 357	5 089
1986 Feb	36	585	941	2 191	1 260	5 013
May	518	-213	3 883	3 509	1 882	9 582
Aug	358	487	1 849	2 320	2 784	7 795
Nov	1 193	-570	2 715[3]	-6 554[3]	1 759	11 264
1987 Feb	965	972	6 512	2 135	2 017	12 599
May	-1 038	1 673	7 260	3 386	3 517	14 797
Aug	578	-436	2 999	2 091	4 532	9 764
Nov	858	-228	3 428	4 355	4 518	12 931
1988 Feb	1 493	723	-1 334	5 215	3 121	9 218
May	2 538	893	2 058	4 823	4 439	14 749
Aug	4 481	806	883	4 858	5 553	16 581

1 For a more detailed breakdown of these figures see *Financial Statistics* Table 6.6. The analysis covers loans, advances and acceptances in both sterling and foreign currencies (changes in the latter being adjusted for exchange rate movements) provided by banks to their customers and therefore does not include funds placed through the local authority money market or funds lent to monetary sector institutions. Acceptances are not granted to persons.

2 Due to the introduction of the revised analysis in 1983, a breakdown is given only for this and later dates and any changes for the August- November 1983 period are not shown.

3 From November 1986 lending to securities dealers, stockbrokers and stockjobbers (including money placed with Stock Exchange money brokers and gilt-edged market makers) is included within the financial sector. Such lending was previously included in the services sector. Whilst the effect of this reclassification can be seen in the change shown for the services sector in the period August-November 1986, it is not possible to reflect it in the financial sector for the same period because the amount of outstanding lending to securities dealers etc. at August 1986 is not known.

Source: Bank of England

45 Bank rate/Bank of England's minimum lending rate to the market

Date of change		New rate (per cent)
1932	30 June	2
1939	24 August	4
	28 September	3
	26 October	
1951	8 November	2½
1952	12 March	4
1953	17 September	3½
1954	13 May	3
1955	27 January	3½
	24 February	4½
1956	16 February	5½
1957	7 February	5
	19 September	7
1958	20 March	6
	22 May	5½
	19 June	5
	14 August	4½
	20 November	4
1960	21 January	5
	23 June	6
	27 October	5½
	8 December	5
1961	25 July	7
	5 October	6½
	2 November	6
1962	8 March	5½
	26 April	4½
1963	3 January	4
1964	27 February	5
	23 November	7
1965	3 June	6
1966	14 July	7
1967	26 January	6½
	16 March	6
	4 May	5½
	19 October	6
	9 November	6½
	18 November	8
1968	21 March	7½
	19 September	7
1969	27 February	8
1970	5 March	7½
	15 April	7
1971	1 April	6
	2 September	5
1972	22 June	6
	13 October	7¼
	27 October	7½
	1 December	7¾
	8 December	8
	22 December	9
1973	19 January	8¾
	23 March	8½
	13 April	8
	19 April	8¼
	11 May	8
	18 May	7¾
	22 June	7½
	20 July	9
	27 July	11½
	19 October	11¼
	13 November	13
1974	4 January	12¾
	1 February	12½
	5 April	12¼
	11 April	12
	24 May	11¾
	20 September	11½
1975	17 January	11¼
	24 January	11
	7 February	10¾
	14 February	10½
	7 March	10¼
	21 March	10
	18 April	9¾
	2 May	10
	25 July	11
	3 October	12
	14 November	11¾
	28 November	11½
	24 December	11¼
1976	2 January	11
	16 January	10¾
	23 January	10½
1976	30 January	10
	6 February	9½
	27 February	9¼
	5 March	9
	23 April	10½
	21 May	11½
	10 September	13
	7 October	15
	19 November	14¾
	17 December	14½
	24 December	14¼
1977	7 January	14
	21 January	13¼
	28 January	12¼
	3 February	12
	10 March	11
	18 March	10½
	31 March	9½
	7 April	9¼
	15 April	9
	22 April	8¾
	29 April	8¼
	13 May	8
	5 August	7½
	12 August	7
	9 September	6½
	16 September	6
	7 October	5½
	14 October	5
	25 November	7
1978	6 January	6½
	11 April	7½
	5 May	8¾
	12 May	8
	8 June	10
	9 November	12½
1979	8 February	14
	1 March	13
	5 April	12
	12 June	14
	15 November	17
1980	3 July	16
	24 November	14
1981	10 March	12[1]

1 The Bank suspended the announcement of minimum lending rate from 20 August 1981. A rate of 12% was announced on Monday 14 January 1985 but lapsed at close of business the same day.

46 Building Societies Association: recommended interest rate on ordinary shares[1,2]

Recommended effective date		New rate (per cent)
1939	1 November	3.50
1951	1 April	2.25
1952	1 April	2.50
1955	1 September	3.00
1956	1 October	3.50
1959	1 July	3.25
1960	1 July	3.50
1961	1 October	3.75
1963	1 April	3.50
1965	1 February	3.75
	1 July	4.00
1966	1 December	4.25
1968	1 April	4.50
1969	1 April	5.00
1972	1 January	4.75
	1 October	5.25
1973	1 February	5.60
	1 April	6.30
	1 May	6.75
	1 October	7.50
1975	1 June	7.00
1976	1 May	6.50
	1 November	7.80
1977	1 May	7.00
	1 July	6.70
	1 November	6.00
1978	1 February	5.50
	1 June	6.70
1978	1 December	8.00
1979	1 August	8.75
	1 December	10.50
1981	1 January	9.25
	1 April	8.50
	1 November	9.75
1982	1 April	8.75
	1 September	7.75
	1 December	6.25
1983	1 July	7.25
1984	1 April	6.25
	1 August	7.75

1 Net of income tax where this is paid by societies at the composite rate.
2 The BSA ceased to recommend rates from November 1983; advised rates were withdrawn from November 1984.

47 Selected retail banks: short term money rates

Base rate

Date of change		New rate (per cent)
1971	16 September	5
	15 October	4½-5
	26 November	4½
1972	9, 13 and 15 June	5
	30 June	6
	21 July	6-7
	25 July	6¾-7
	19 September	7
	12 and 13 December	7½
1973	3 and 4 January	7½-8½
	9 January	8¼-8½
	25 January	8½
	15 February	9½
	3, 4 and 5 April	9
	22 and 23 May	8½
	15 and 16 June	8
	2 August	10
	22 and 23 August	11
	14 and 15 November	13
1974	11 April	12½
	13 May	12-12½
	23 and 24 May	12
1975	20 January	11½
	4 and 6 March	10¾-11
	25 March	10¼-10½
	22 April	9½
	5 August	10
	6, 7 and 8 October	11
1976	12 January	10½
	30 January	10
	6 February	9½
	25 May	10½
	13 September	12
	8 October	13½
	21 October	14
1977	26 January	13
	4 February	12½
	18 February	11½
	14 March	10½
	31 March	9½
	26 April	9
	3 May	8½
	9 August	8
	13 September	7
	17 October	6
	29 November	6-7½
	5 December	6¾-7½

Date of change		New rate (per cent)
1978	9 January	6½
	21 April	7½
	10 May	9
	12 June	10
	6 November	11½
	15 November	12½
1979	14 February	13½
	6 March	13
	6 April	12
	15 June	14
	16 November	17
1980	4 July	16
	25 November	14
1981	11 March	12
	16 September	14
	1 October	16
	14 October	15½
	9 November	15
	3 December	14½
1982	22 January	14
	25 February	13½
	12 March	13
	8 June	12½
	13 July	12
	2 August	11½
	18 August	11
	31 August	10½
	7 October	10
	14 October	9½
	4 November	9
	26 November	10-10¼
1983	12 January	11
	15 March	10½
	15 April	10
	15 June	9½
	4 October	9
1984	7 March	8¾-9
	15 March	8½-8¾
	10 May	9-9¼
	27 June	9¼
	9 July	10
	11 July	10-12
	12 July	12
	9 August	11½
	10 August	11
	20August	10½
	7 November	10

Date of change		New rate (per cent)
	20 November	9¾-10
	23 November	9½-9¾
1985	11 January	10½
	14 January	12
	28 January	14
	20 March	13.50-14.00
	21 March	13.50
	29 March	13.00-13.50
	2 April	13.00-13.25
	12 April	12.75-13.00
	19 April	12.50-12.75
	12 June	12.50
	15 July	12.00-12.50
	16 July	12.00
	29 July	11.50-12.00
	30 July	11.50
1986	9 January	12.50
	19 March	11.50
	8 April	11.00-11.50
	9 April	11.00
	21 April	10.50
	27 May	10.00
	14 October	11.00
1987	10 March	10.50
	19 March	10.00
	29 April	9.50
	11 May	9.00
	7 August	10.00
	26 October	9.50
	5 November	9.00
	4 December	8.50
1988	2 February	9.00
	17 March	8.50
	11 April	8.00
	18 May	7.50
	3 June	8.00
	6 June	8.50
	22 June	9.00
	29 June	9.50
	5 July	10.00
	19 July	10.50
	8 August	10.50 – 11.00
	9 August	11.00
	25 August	11.00 – 12.00
	26 August	12.00
	25 November	13.00

47 Selected retail banks: short term money rates

continued

Deposit account (7 Days notice)[1]

Date of change	New rate (per cent)
1943 January	½
1951 November	¾
1952 March	2
1953 September	1¾
1954 May	1¼
1955 January	1½
February	2½
1956 February	3½
1957 February	3
September	5
1958 March	4
May	3½
June	3
August	2½
November	2
1960 January	3
June	4
October	3
December	3½
1961 July	5
October	4½
November	4
1962 March	3
April	2½
1963 January	2
1964 February	3
November	5
1965 June	4
1966 July	5
1967 January	4½
March	4
May	3½
October	4
November	6
1968 March	5½
September	5
1969 February	6
1970 March	5½
April	5
1971 April	4
September	3
October	2½-3
November	2½
1972 June	4
July	5¼-5½
December	5¾
1973 January	6¾
February	7¾
April	7¼
May	6¾
June	6¼
August	9½
1975 February	9
March	7½
April	6¼
August	6½
October	7
1976 January	6½
February	5½
May	6½
Septmber	8½
October	11
1977 January	9½
February	8
March	6½
April	4½
May	4
September	3
November	3–4
December	3½-4½
1978 January	3
April	4
May	6
June	6½ – 7
November	8½-9
November	10
1979 February	1
March	10½
April	9 – 9½
1979 June	11½-12
November	15
1980 July	14
November	11½ – 12
December	11½
1981 March	9
September	11 – 11½
1981 October	14-14½
October	13½-14
November	13
December	12¼-12½
1982 January	11½-12
February	11
March	10-10¼
June	9½
July	9
August	8½
August	8
August	7¼-7½
October	6¾
October	6
November	5
November	5½-6½
December	6¾-7
1983 January	8
March	7½-8
March	7½
April	6¾
April	6¾-10
1983 June	6-9½
July	6
October	5½
1984 March	5¼-5½
May	5¾-6
July	6½-6¾
July	8¾-9
1984 August	8½
August	8
August	7¼-7½
August	7¼-7½
November	6½-6¾
November	6-6½
1985 January	7-7¼
January	8½-9
January	11-11½
March	10.03-11.00
March	10.03-10.50
March	10.00-10.25
April	9.36-10.00
April	9.36-9.70
June	9.03-9.50
1985 July	8.36-9.50
July	8.36-8.75
July	7.69-8.75
July	7.69-8.03
1986 January	8.70-9.03
February	8.70
March	7.50-8.50
April	7.00-7.69
April	7.00-7.25
April	6.75-6.30
May	6.00-6.75
May	5.82-6.25
October	6.69-7.00
1987 March	6.02-6.30
March	5.35-5.75
April	4.79-5.70
May	3.99-5.25
August	4.50-5.48
October	4.32-4.75
November	3.99-4.25
December	3.32-3.75
1988 February	3.32-4.25
February	3.65-4.25
March	3.30-3.75
April	2.80-3.26
April	2.61-3.25
May	2.28-3.00
May	2.28-2.63
June	2.28-3.00
June	2.50-3.38
July	3.00-3.91
July	3.91-4.00
July	3.91-4.50
July	4.00-4.50
July	4.00-5.00
August	4.56-5.00
August	4.70-5.25
September	4.70-5.50
September	5.21-5.50
December	5.21-6.00
December	5.86-6.00

1 Rate paid on deposits of less than £10,000, which was restricted to 9¼ per cent from September 1973 to 28 February 1975.

48 Other interest rates, security prices and yields

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities: long dated[4] - 20 years	Price index	Dividend yield	Earnings yield[5]
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1955	4.11	..	..	..	..	..	195.00	4.81	12.85
1956	4.92	5.50	..	..	..	..	180.60	5.87	15.92
1957	6.48	7.00	..	..	..	..	188.30	5.86	15.04
1958	3.17	4.06	..	..	..	..	181.90	6.27	14.96
1959	3.72	4.06	..	..	..	..	250.20	4.86	10.82
1960	4.40	5.13-5.25	..	..	..	..	318.60	4.26	9.02
1961	5.48	6.63-6.75	..	..	..	..	319.80	4.87	9.62
1962	3.77	4.75-4.88	..	..	..	..	285.50	5.49	8.88
1963	3.76	4.50-4.63	..	..	4.25	5.30	316.83	4.93	6.73
1964	6.74	7.75	7.75-7.63	..	4.56	5.80	346.73	4.95	7.35
1965	5.60	6.38	6.50-6.63	..	5.31	6.43	337.45	5.73	9.11
1966	6.64	7.25-7.31	7.31-7.38	..	6.56	6.91	332.11	5.98	8.52
1967	7.62	7.75-7.88	8.06-8.19	..	6.31	6.80	354.95	5.37	6.69
1968	6.90	7.75	7.81-8.00	7.31-7.94	7.13	7.54	463.12	4.05	4.99
1969	7.80	9.00-9.06	9.38-9.50	9.13-9.25	10.06	9.05	420.41	4.42	5.81
1970	6.93	7.25	7.13-7.25	7.19-7.31	6.56	9.21	363.25	4.75	6.54
1971	4.46	4.50-4.63	4.63-4.75	4.63-4.75	5.75	8.85	383.55	4.16	6.22
1972	8.48	8.75	8.88-9.06	8.94-9.06	5.91	8.90	503.92	3.25	4.97
1973	12.82	16.00-16.13	16.06-16.31	15.75-16.00	10.19	10.71	434.46	4.15	..
1974	11.30	13.25	12.50-12.81	12.63-12.75	10.06	14.77	251.22	8.23	21.47
1975	10.93	11.25-11.38	11.06-11.19	11.00-11.13	5.87	14.39	311.05	6.80	19.48
1976	13.96	14.75-15.00	14.13-14.63	14.06-14.06	5.06	14.43	368.02	5.96	17.61
1977	6.39	6.75	6.56-6.75	6.38-6.88	7.19	12.73	452 29	5.42	16.50
1978	11.91	12.38-12.50	12.44-12.63	12.38-12.50	11.69	12.47	479.38	5.65	16.47
1979	16.49	16.94-17.50	16.81-17.06	16.69-16.88	14.50	12.99	475.52	6.49	16.61
1980	13.58	14.63-14.88	14.75-14.88	14.75-14.88	17.75	13.78	464.40	7.62	18.14
1981	15.39	15.50-15.69	15.56-15.75	15.63-15.75	13.75	14.74	518.53	6.23	12.12
1982	9.96	10.63	10.44-10.63	10.19-10.31	9.25	12.88	574.72	5.29	10.82
1983	9.04	9.31	9.34-9.41	9.25- 9.31	9.87	10.80	692.62	4.70	9.58
1984	9.33	10.13	10.00-10.13	9.81- 9.94	8.62	10.69	854.87	4.66	10.76
1985	11.49	11.94	11.81-11.94	11.69-11.81	7.97	10.62	1 004.64	4.62	11.48
1986	10.94	11.31	11.00-11.13	11.00-11.13	6.31	9.87	1 287.11	4.25	10.16
1987	8.38	8.88	8.75-9.00	8.81- 8.88	7.25	9.47	1 600.01	3.73	8.98

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

2 For a minimum term of 3 months and thereafter at 7 days' notice.

3 Spread of rates over the day in the inter-bank sterling market.

4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

5 A change of basis of calculation of the Earnings yield occured on 25 February 1973 and is explained in *Financial Statistics Explanatory Handbook*. No meaningful average for the month of February 1973 is therefore available.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

48 Other interest rates, security prices and yields

continued

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities: long dated[4] -20 years	Price index	Dividend yield	Earnings yield[5]
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1970 Jan	7.65	..	..	..	9.59	9.03	414.00	4.24	5.73
Feb	7.74	..	..	..	9.44	8.79	402.70	4.40	5.96
Mar	7.31	..	..	..	8.63	8.75	393.20	4.55	6.21
Apr	6.92	..	..	..	8.69	8.94	384.70	4.44	6.16
May	6.98	..	..	..	9.19	9.40	343.10	4.96	6.82
Jun	6.97	..	..	..	9.06	9.58	335.50	5.02	6.90
Jul	6.94	7.69-7.75	7.69-7.88	7.69-7.81	8.50	9.33	340.70	4.93	6.75
Aug	6.93	7.50-7.56	7.50-7.69	7.56-7.69	8.00	9.19	340.70	4.90	6.71
Sep	6.93	7.25	7.25-7.38	7.31-7.44	8.50	9.28	347.60	4.81	6.63
Oct	6.93	7.19-7.25	7.25-7.38	7.25-7.38	7.72	9.15	390.00	4.57	6.33
Nov	6.93	7.13	7.13-7.25	7.13-7.25	7.25	9.51	335.40	5.06	7.16
Dec	6.93	7.25	7.13-7.25	7.19-7.31	6.56	9.62	331.40	5.11	7.14
1971 Jan	6.89	7.38	7.50-7.63	7.50-7.63	5.88	9.51	340.70	4.95	6.90
Feb	6.83	7.81-7.88	7.88-8.00	7.88-8.00	5.34	9.35	330.90	5.03	6.97
Mar	6.74	7.25-7.38	7.25-7.44	7.38-7.50	5.38	9.07	322.80	4.97	6.88
Apr	5.77	6.38-6.50	6.44-6.69	6.44-6.56	6.25	9.07	354.60	4.45	6.51
May	5.71	6.75-6.88	6.81-6.94	6.75-6.88	7.63	9.03	369.20	3.85	5.84
Jun	5.67	6.31	6.13-6.38	6.25-6.38	6.50	9.08	374.80	4.14	6.37
Jul	5.64	6.13	6.06-6.81	6.06-6.19	6.72	9.22	399.30	4.04	6.24
Aug	5.89	5.31-6.00	5.88-6.00	5.88-6.00	9.25	8.96	405.30	3.76	5.87
Sep	4.81	5.94	5.13-5.25	5.13-5.25	7.63	8.50	422.80	3.64	5.71
Oct	4.61	5.00-5.13	5.00-5.13	5.00-5.13	6.06	8.51	412.40	3.78	5.87
Nov	4.33	4.75	4.56-4.69	4.63-4.75	6.50	7.79	414.30	3.82	5.97
Dec	4.46	4.50-4.63	4.63-4.75	4.63-4.75	5.75	8.10	455.50	3.55	5.53
1972 Jan	4.40	4.63-4.75	4.88-5.25	5.00-5.13	5.06	7.93	488.60	3.34	5.20
Feb	4.41	5.25	5.13-5.31	5.13-5.25	4.97	7.90	495.10	3.30	5.01
Mar	4.39	4.88-5.00	4.81-4.94	4.81-4.94	5.53	8.16	506.70	3.21	4.69
Apr	4.34	4.56	4.44-4.63	4.50-4.63	5.00	8.26	522.30	3.14	4.58
May	4.32	4.88-5.00	4.81-5.00	4.94-5.06	4.63	8.60	533.70	3.13	4.61
Jun	5.27	7.50-7.63	7.63-7.81	7.69-7.81	5.31	9.32	499.60	3.33	4.93
Jul	5.85	8.38	8.50-8.75	8.13-8.63	5.66	9.23	502.70	3.23	4.92
Aug	5.91	7.38	7.31-7.56	7.44-7.56	5.50	9.36	524.40	3.12	4.77
Sep	6.74	7.50	7.44-7.63	7.50-7.63	5.94	9.54	492.40	3.32	5.09
Oct	7.01	7.63	7.63-7.94	7.88-8.00	6.03	9.46	481.50	3.40	5.35
Nov	7.06	7.88	8.13-8.25	8.13-8.25	6.00	9.45	491.60	3.33	5.36
Dec	8.48	8.75	8.88-9.06	8.94-9.06	5.91	9.62	508.40	3.21	5.17
1973 Jan	8.29	9.38	9.75-9.88	9.75-9.88	6.63	9.56	489.90	3.32	5.36
Feb	8.23	10.75	10.75-10.88	10.75-10.88	8.44	9.65	453.60	3.55	..
Mar	8.10	10.13	9.81-10.00	9.75-9.88	8.69	10.01	445.50	3.61	7.30
Apr	7.82	9.24	9.19-9.38	9.25-9.38	8.25	9.93	464.10	3.53	7.29
May	7.33	9.38	9.06-9.50	9.13-9.25	8.63	10.02	457.40	3.77	8.17
Jun	7.08	8.13	7.94-8.19	8.06-8.19	9.06	10.15	464.90	3.91	8.68
Jul	11.20	10.50-11.38	11.25-11.63	11.63-11.88	11.47	10.60	431.20	4.35	9.66
Aug	11.28	13.75-13.88	14.38-14.63	14.25-14.56	11.56	11.30	422.80	4.46	9.97
Sep	11.25	13.38-13.50	13.19-13.50	13.25-13.44	10.47	11.55	418.00	4.53	10.13
Oct	10.96	13.00-13.13	12.81-13.00	12.81-12.94	9.19	11.28	434.70	4.34	9.81
Nov	12.85	15.00-15.25	15.50-15.69	15.63-15.75	10.47	12.00	401.50	4.73	10.68
Dec	12.82	16.00-16.13	16.06-16.31	15.75-16.00	10.19	12.50	329.90	5.72	12.87
1974 Jan	12.40	16.00-16.13	16.06-16.31	16.13-16.38	8.88	12.89	324.80	5.83	13.30
Feb	12.18	14.50-14.75	14.25-14.44	14.25-14.38	8.63	13.50	316.50	5.84	13.77
Mar	12.35	16.00	15.38-15.88	15.63-15.75	10.00	13.68	297.50	6.17	15.15
Apr	11.82	13.50-13.75	13.44-13.63	13.56-13.69	11.69	14.21	290.00	6.40	16.33
May	11.54	12.88-13.00	12.69-12.88	12.75-12.88	11.88	13.80	296.60	6.67	17.21
Jun	11.56	13.25-13.50	13.13-13.50	13.44-13.56	13.50	14.38	267.50	7.49	19.35
Jul	11.51	13.38	13.38-13.56	13.44-13.56	13.56	14.88	254.80	7.81	20.74
Aug	11.57	12.63-12.75	12.50-12.63	12.50-12.63	13.94	15.29	222.90	8.91	23.94
Sep	11.29	12.25	11.81-12.13	11.63-12.00	12.19	14.95	203.50	9.86	26.37
Oct	11.19	11.75	11.50-11.75	11.56-11.69	10.12	15.68	199.40	10.12	27.16
Nov	11.29	12.75-12.88	12.50-12.75	12.56-12.69	10.62	16.75	181.00	11.09	30.10
Dec	11.30	13.25	12.50-12.83	12.63-12.75	10.06	17.18	160.10	12.59	34.19

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

2 For a minimum term of 3 months and thereafter at 7 days' notice.

3 Spread of rates over the day in the inter-bank sterling market.

4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

5 A change of basis of calculation of the Earnings yield occured on 25 February 1973 and is explained in *Financial Statistics Explanatory Handbook*. No meaningful average for the month of February 1973 is therefore available.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

48 Other interest rates, security prices and yields

(continued)

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities: long dated[4] -20 years	Price index	Dividend yield	Earnings yield
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1975 Jan	10.58	12.00-12.25	11.75-12.00	11.81-11.94	7.44	16.02	183.70	10.99	30.28
Feb	10.08	11.50	10.75-11.00	10.75-10.88	7.31	14.58	262.60	7.56	21.66
Mar	9.59	10.50	9.88-10.06	9.63-10.00	6.97	13.43	292.60	6.80	20.35
Apr	9.46	9.75	9.56-9.88	9.81-9.94	6.81	13.89	314.90	6.51	19.30
May	9.67	10.00	9.88-10.00	9.81-9.94	6.06	14.53	339.00	6.12	18.09
Jun	9.71	9.50-9.63	9.63-9.81	9.63-9.75	6.75	14.41	332.60	6.06	18.07
Jul	10.72	10.50-10.63	10.38-10.69	10.50-10.63	6.97	13.93	304.40	6.68	19.62
Aug	10.66	10.50	10.38-10.56	10.38-10.50	7.34	13.87	298.30	6.94	19.91
Sep	10.76	10.63-10.88	10.50-10.69	10.63-10.75	8.06	13.79	328.90	6.31	17.58
Oct	11.74	11.63-11.75	11.56-11.75	11.44-11.50	6.81	14.66	341.90	6.14	16.88
Nov	11.30	11.38-11.44	11.13-11.38	11.19-11.31	7.06	14.81	367.90	5.76	16.02
Dec	10.93	11.25-11.38	11.06-11.19	11.00-11.13	5.87	14.79	365.80	5.74	15.98
1976 Jan	9.52	9.88-9.94	9.38-9.69	9.44-9.50	5.37	13.79	397.00	5.30	14.91
Feb	8.80	9.00-9.13	8.75-8.63	8.69-8.81	5.62	13.46	404.20	5.17	14.99
Mar	8.80	8.63-8.75	8.56-8.69	8.44-8.56	5.59	13.88	404.70	5.12	15.01
Apr	10.20	10.13-10.25	9.81-10.06	9.88-9.94	5.53	13.77	406.00	5.13	15.17
May	11.31	11.25-11.38	11.25-11.69	11.31-11.44	6.62	13.59	406.60	5.26	15.19
Jun	11.30	11.13-11.25	11.13-11.44	11.25-11.38	6.00	14.09	378.60	5.69	16.14
Jul	11.17	11.19-11.25	11.19-11.25	11.19-11.25	5.78	14.16	383.80	5.74	16.44
Aug	11.25	11.13-11.25	11.13-11.31	11.19-11.25	5.62	14.33	368.10	6.03	17.55
Sep	12.74	12.75-12.88	12.50-12.75	12.50-12.63	5.81	14.79	344.00	6.52	19.23
Oct	14.97	15.25-15.50	15.13-15.38	15.19-15.25	5.44	16.03	293.60	7.61	23.07
Nov	14.54	15.00-15.25	14.75-14.94	14.56-14.69	5.19	15.79	301.00	7.28	22.66
Dec	13.98	14.75-15.00	14.13-14.63	14.06-14.13	5.06	15.48	328.60	6.67	20.91
1977 Jan	12.09	12.38-12.38	12.13-12.38	12.00-12.06	5.31	14.48	374.70	6.01	18.69
Feb	11.07	11.63	11.31-11.56	11.13-11.19	5.19	13.93	393.80	5.83	18.77
Mar	9.57	9.50-9.63	9.75-9.94	9.56-9.63	5.25	13.25	418.20	5.39	16.91
Apr	7.64	8.13	7.94-8.81	7.81-7.88	5.31	13.05	415.10	5.51	16.82
May	7.57	7.75-7.88	7.69-7.94	7.69-7.75	6.16	12.69	456.70	5.08	15.54
Jun	7.60	7.88-8.00	7.75-8.00	7.75-7.81	5.81	13.26	450.50	5.19	15.85
Jul	7.44	7.63-7.75	7.63-7.81	7.56-7.69	6.25	13.62	443.10	5.37	16.09
Aug	6.52	6.63-6.75	6.63-6.75	6.63-6.69	6.31	13.12	478.60	5.23	15.26
Sep	5.37	5.81-5.88	5.75-5.94	5.63-5.72	6.91	11.88	522.80	5.08	14.98
Oct	4.53	4.75-5.00	4.19-5.00	4.19-4.31	7.19	10.98	511.90	5.26	15.55
Nov	6.53	6.75	6.50-7.13	6.63-6.69	7.00	11.28	480.50	5.56	16.72
Dec	6.39	6.75	6.56-6.75	6.63-6.44	7.19	11.16	481.60	5.56	16.83
1978 Jan	5.85	6.25-6.31	6.31-6.50	6.13-6.25	7.41	11.06	482.30	5.57	16.96
Feb	6.07	6.63-6.75	6.63-6.88	6.63-6.75	7.50	11.75	457.90	5.85	17.74
Mar	6.02	6.63-7.00	6.81-7.00	6.69-6.81	7.50	11.72	454.90	5.94	17.51
Apr	7.12	8.00-8.13	8.19-8.50	8.13-8.25	7.69	12.39	460.90	5.85	17.25
May	8.67	9.25	9.31-9.44	9.19-9.25	7.94	12.72	476.60	5.58	16.86
Jun	9.49	9.88-10.06	10.06-10.25	9.94-10.06	8.69	12.79	466.10	5.68	16.65
Jul	9.33	10.13-10.25	9.94-10.19	9.69-9.94	8.41	12.72	472.20	5.62	17.06
Aug	9.03	9.25-9.38	9.19-9.38	9.19-9.31	9.00	12.55	508.80	5.28	15.88
Sep	9.38	9.38-9.63	9.56-9.81	9.50-9.63	9.53	12.64	516.00	5.21	15.02
Oct	10.56	10.75-10.88	10.75-11.06	10.69-11.00	11.41	12.91	497.50	5.42	15.09
Nov	11.91	12.19-12.25	12.06-12.25	12.06-12.19	11.78	13.16	476.90	5.86	15.86
Dec	11.91	12.38-12.50	12.44-12.63	12.38-12.50	11.69	13.22	482.40	5.98	15.73
1979 Jan	12.46	13.00	13.00-13.13	12.56-12.69	10.44	13.68	474.10	6.10	16.01
Feb	12.61	13.25-13.38	12.88-13.19	12.69-13.00	10.62	13.94	460.20	6.18	16.16
Mar	11.78	12.38-12.50	12.06-12.31	12.00-12.13	10.66	12.35	511.50	5.53	14.54
Apr	11.61	11.94-12.00	11.75-11.94	11.56-11.69	10.87	11.68	537.40	5.37	14.31
May	11.79	11.94-12.00	11.81-11.94	11.75-11.88	10.56	11.94	528.50	5.56	14.90
Jun	13.71	14.00-14.25	13.94-14.13	13.81-13.94	10.59	12.69	489.45	5.93	15.82
Jul	13.82	14.06-14.13	14.00-14.13	13.94-14.06	11.34	12.25	468.34	6.62	16.92
Aug	13.77	14.25	14.19-14.31	14.06-14.25	12.19	12.30	467.19	6.95	17.46
Sep	13.88	14.25	14.13-14.31	13.94-14.13	12.87	12.60	468.36	6.95	17.75
Oct	13.83	14.50-14.75	14.56-14.81	14.50-14.63	15.41	13.16	465.41	7.13	17.55
Nov	16.80	16.88	16.75-16.94	16.63-16.75	14.31	14.54	415.94	7.88	19.07
Dec	16.49	16.94-17.50	16.81-17.06	16.69-16.88	14.50	14.72	419.82	7.70	18.78

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.
2 For a minimum term of 3 months and thereafter at 7 days' notice.
3 Spread of rates over the day in the inter-bank sterling market.
4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

48 Other interest rates, security prices and yields

continued

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities long dated[4] -20 years	Price index	Dividend yield	Earnings yield
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1980 Jan	16.39	17.50-17.63	17.25-17.50	17.13-17.81	14.41	14.17	440.65	7.43	18.42
Feb	16.80	18.13-18.38	18.06-18.25	18.00-18.13	16.97	14.45	460.70	7.17	17.64
Mar	16.97	18.75-18.88	18.13-18.38	17.94-18.06	19.94	14.70	440.84	7.75	19.26
Apr	16.73	17.50-17.63	17.25-17.44	17.06-17.31	13.94	14.27	435.48	8.04	19.73
May	16.73	17.13-17.24	17.00-17.13	16.88-17.06	9.75	14.01	432.40	8.21	20.05
Jun	16.32	17.00	16.75-17.00	16.69-16.88	9.75	13.78	451.17	7.96	19.20
Jul	14.98	15.50-15.63	15.31-15.56	15.25-15.38	9.81	13.07	488.54	7.42	17.96
Aug	15.53	16.63-16.75	16.63-16.94	16.44-16.69	12.50	13.58	483.89	7.48	17.68
Sep	14.86	15.63	15.69-15.88	15.63-15.75	13.94	13.38	491.72	7.45	17.28
Oct	14.90	16.63-16.75	16.75-17.00	16.56-16.69	15.25	13.12	483.80	7.59	17.14
Nov	13.38	14.50-14.63	14.44-14.69	14.31-14.44	18.31	13.22	493.45	7.35	16.43
Dec	13.58	14.63-14.88	14.75-14.88	14.75-14.88	17.75	13.67	470.10	7.56	16.93
1981 Jan	13.02	13.81-13.88	13.63-13.81	13.50-13.63	17.44	13.96	459.63	7.78	17.44
Feb	11.93	12.63-12.75	12.44-12.69	12.13-12.38	16.69	13.89	487.03	7.35	16.38
Mar	11.87	12.75-12.81	12.63-12.75	12.50-12.63	14.87	13.68	497.79	6.78	14.39
Apr	11.57	12.31	12.19-12.38	12.13-12.31	16.97	13.64	559.19	5.88	11.57
May	11.78	12.50-12.63	12.44-12.56	12.50-12.63	17.75	14.31	557.83	5.91	11.59
Jun	12.24	12.44-12.63	12.44-12.63	12.38-12.50	17.69	14.57	545.03	5.92	11.73
Jul	14.29	14.63-14.75	15.63-14.75	14.50-14.56	18.75	15.14	528.15	6.01	11.70
Aug	13.64	14.06-14.13	14.00-14.19	13.81-13.94	18.69	15.09	554.44	5.51	9.83
Sep	15.72	15.63-15.75	15.31-16.13	15.38-15.44	17.87	15.59	525.00	5.76	9.99
Oct	16.30	16.50-16.63	16.31-16.63	16.25-16.38	15.66	15.95	474.40	6.27	10.85
Nov	14.25	14.69-15.00	14.69-14.94	14.69-14.81	12.00	15.44	511.07	5.86	9.92
Dec	15.39	15.50-15.69	15.56-15.75	15.63-15.75	13.75	15.65	522.80	5.76	10.05
1982 Jan	13.98	14.50	14.44-14.63	14.19-14.31	14.62	15.58	543.42	5.57	9.83
Feb	13.74	13.94-14.00	14.00-14.13	13.88-14.00	15.00	14.74	565.61	5.43	9.62
Mar	12.92	13.63-13.69	13.56-13.69	13.56-13.63	15.47	13.72	560.35	5.63	10.57
Apr	13.41	13.63-13.75	13.63-13.88	13.63-13.69	14.87	13.96	563.59	5.57	11.22
May	13.08	13.31-13.38	13.31-13.50	13.38-13.63	14.44	13.69	578.75	5.41	11.25
Jun	12.66	13.13	13.06-13.19	13.00-13.06	15.66	13.56	569.98	5.49	11.45
Jul	11.40	11.63	11.81-12.00	11.69-11.75	13.00	13.20	559.67	5.47	11.51
Aug	10.17	10.75	10.69-10.88	10.56-10.69	11.56	12.23	561.12	5.28	11.58
Sep	10.12	10.88	10.81-10.94	10.63-10.75	11.50	11.40	580.62	5.02	11.02
Oct	9.03	9.63	9.56-9.69	9.38-9.50	10.00	10.50	601.98	4.76	10.54
Nov	10.26	9.88	9.69-10.50	9.63-9.75	9.87	10.64	618.73	4.87	10.44
Dec	9.96	10.63	10.44-10.63	10.19-10.31	9.25	11.34	592.81	5.03	10.81
1983 Jan	11.24	11.50	11.50-11.63	11.38-11.50	9.44	11.60	608.44	4.88	10.50
Feb	11.15	11.44	11.31-11.50	11.19-11.31	8.75	11.50	646.51	4.82	10.34
Mar	10.49	10.75	10.69-10.88	10.63-10.75	9.69	10.97	659.54	4.87	10.25
Apr	9.92	10.19	10.19-10.31	10.00-10.13	8.94	10.56	685.59	4.60	9.36
May	9.93	10.25	10.25-10.34	10.13-10.25	9.56	10.65	690.24	4.58	9.04
Jun	9.51	9.69	9.75-9.88	9.63-9.75	9.69	10.39	716.64	4.47	8.88
Jul	9.62	9.88	9.88-10.00	9.81-9.88	10.19	10.95	697.90	4.60	9.12
Aug	9.56	9.94	9.81-9.94	9.69-9.81	10.25	11.07	724.41	4.62	9.27
Sep	9.17	9.69	9.56-9.69	9.44-9.56	9.53	10.67	704.31	4.81	9.59
Oct	9.03	9.31	9.31-9.38	9.19-9.25	9.84	10.61	693.54	4.87	9.67
Nov	9.06	9.25	9.25-9.34	9.19-9.25	9.81	10.29	724.80	4.69	9.50
Dec	9.04	9.69	9.31-9.41	9.25-9.31	9.87	10.35	759.47	4.62	9.47
1984 Jan	9.06	9.38	9.38-9.50	9.31-9.38	9.69	10.28	810.58	4.41	9.16
Feb	9.05	9.31	9.31-9.38	9.28-9.34	10.12	10.42	814.63	4.50	9.48
Mar	8.56	8.94	8.88-9.00	8.84-8.91	10.75	10.23	866.42	4.34	9.43
Apr	8.54	8.88	8.84-8.94	8.81-8.88	10.97	10.40	881.08	4.36	9.93
May	9.19	9.75	9.63-9.75	9.69-9.81	11.72	10.93	870.55	4.49	10.44
Jun	9.06	9.50	9.44-9.63	9.31-9.44	12.19	11.15	824.51	4.79	11.13
Jul	11.69	12.13	12.13-12.25	11.88-12.00	11.87	11.67	787.59	5.08	11.80
Aug	10.18	10.75	10.69-10.81	10.50-10.63	11.94	10.98	835.82	4.93	11.57
Sep	10.24	10.75	10.63-10.81	10.47-10.53	11.44	10.78	859.27	4.84	11.51
Oct	10.13	10.50	10.50-10.56	10.25-10.38	10.00	10.69	865.15	4.89	11.66
Nov	9.26	9.75	9.75-9.81	9.56- 9.69	9.19	10.32	913.21	4.67	11.23
Dec	9.33	10.13	10.00-10.13	9.75- 9.88	8.62	10.46	929.59	4.62	11.73

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

2 For a minimum term of 3 months and thereafter at 7 days' notice.

3 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 am.

4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

48 Other interest rates, security prices and yields

continued

Percentage rate

	Last Friday				Last working day	Average of working days			
							Financial Times index of industrial ordinary shares 1 July 1935 = 100		
	Treasury bill yield[1]	Deposits with local authorities - 3 months[2]	Inter-bank 3 month rate[3]	Sterling certificates of deposit - 3 months	Euro-dollar 3 month rate	British government securities long dated[4] -20 years	Price index	Dividend yield	Earnings yield
	AJNC				AJIB	AJLX	AJMT	AJMU	AJMV
1985 Jan	11.86	12.25	12.25-12.38	12.06-12.19	8.56	10.96	977.06	4.42	11.15
Feb	13.91	14.13	14.06-14.19	13.81-13.84	9.50	11.06	979.27	4.41	11.01
Mar	12.75	13.13	13.06-13.25	13.00-13.13	9.06	10.90	987.12	4.55	11.32
Apr	12.27	12.63	12.63-12.88	12.44-12.56	8.69	10.68	968.96	4.70	11.79
May	12.16	12.50	12.50-12.56	12.31-12.44	7.75	10.88	1 003.78	4.58	11.52
Jun	12.56	12.56	12.56-12.69	12.44-12.56	7.75	10.70	980.38	4.72	11.83
Jul	11.63	11.88	11.56-11.94	11.69-11.81	8.19	10.44	935.24	4.96	12.38
Aug	11.31	11.50	11.50-11.69	11.31-11.44	8.06	10.37	973.60	4.82	11.88
Sep	11.32	11.38	11.50-11.56	11.31-11.44	8.12	10.39	1 002.83	4.73	11.61
Oct	11.45	11.50	11.56-11.69	11.38-11.50	8.00	10.22	1 034.23	4.64	11.35
Nov	11.33	11.50	11.56-11.63	11.38-11.50	8.19	10.37	1 099.30	4.40	10.87
Dec	11.49	11.94	11.81-11.94	11.69-11.81	7.97	10.45	1 113.88	4.45	11.04
1986 Jan	12.47	12.75	11.81-11.94	12.69-12.81	8.00	10.80	1 127.58	4.43	10.89
Feb	12.21	12.25	12.25-12.38	12.13-12.38	7.75	10.40	1 220.80	4.27	10.32
Mar	11.04	11.25	11.13-11.31	11.19-11.31	7.34	9.39	1 348.97	4.00	9.55
Apr	10.09	10.38	10.25-10.38	10.19-10.31	6.81	8.76	1 391.12	3.87	9.49
May	9.58	9.75	9.69-9.94	9.63- 9.75	7.09	9.00	1 331.60	4.10	10.20
Jun	9.52	9.75	9.75-9.88	9.66- 9.72	6.81	9.23	1 332.13	4.14	10.03
Jul	9.76	9.88	9.88-10.00	9.75- 9.88	6.44	9.37	1 309.62	4.21	10.14
Aug	9.56	9.81	9.81-9.94	9.63- 9.75	5.62	9.41	1 262.13	4.37	10.56
Sep	9.93	10.38	10.50-10.69	10.44-10.56	6.06	9.97	1 286.23	4.31	9.91
Oct	10.85	10.94	11.60-11.25	11.00-11.13	5.87	10.62	1 262.33	4.42	10.16
Nov	10.96	11.38	11.38-11.44	11.19-11.25	6.06	10.80	1 289.25	4.41	10.21
Dec	10.94	11.31	11.00-11.13	11.00-11.13	6.31	10.69	1 283.58	4.45	10.50
1987 Jan	10.85	11.00	11.00-11.13	10.88-11.00	6.19	10.09	1 392.63	4.12	9.68
Feb	10.46	10.75	10.69-10.81	10.69-10.75	6.37	9.83	1 529.60	3.72	8.72
Mar	9.54	9.87	9.69-9.81	9.63- 9.66	6.56	9.16	1 596.26	3.67	8.48
Apr	9.39	9.63	9.63-9.69	9.63- 9.69	7.06	9.12	1 554.78	3.77	8.58
May	8.68	8.75	8.81-8.94	8.69- 8.81	7.25	8.82	1 674.07	3.44	8.23
Jun	8.96	9.13	9.06-9.13	8.97- 9.03	7.12	8.90	1 759.78	3.25	7.83
Jul	9.14	9.25	9.19-9.44	9.03- 9.06	6.94	9.23	1 855.23	3.10	7.52
Aug	10.12	10.38	10.13-10.50	10.13-10.19	7.12	9.92	1 757.59	3.28	8.11
Sep	10.02	10.06	10.13-10.25	10.00-10.13	8.31	9.98	1 801.84	3.26	7.98
Oct	9.07	9.19	9.19-9.31	9.06- 9.19	7.62	9.88	1 645.30	3.75	9.22
Nov	8.67	8.88	8.88-9.03	8.78- 8.84	7.88	9.20	1 296.04	4.78	11.83
Dec	8.38	8.88	8.75-9.00	8.81- 8.88	7.25	9.57	1 337.02	4.67	11.58
1988 Jan	8.38	8.69	8.69-8.75	8.66- 8.72	6.81	9.57	1 419.37	4.39	11.02
Feb	9.01	9.25	9.19-9.63	9.13- 9.25	6.88	9.38	1 397.56	4.48	11.16
Mar	8.48	8.63	8.56-8.75	8.59- 8.66	6.81	9.12	1 446.73	4.48	11.37
Apr	7.98	8.50	8.25-8.50	8.38- 8.44	7.25	9.12	1 421.19	4.57	11.89
May	7.28	7.63	7.56-7.75	7.50- 7.56	7.68	9.27	1 427.45	4.59	11.86
Jun	9.24	8.88	8.94-9.44	9.06- 9.13	7.88	9.32	1 470.13	4.51	11.56
Jul	10.53	10.75	10.63-10.94	10.56-10.63	8.31	9.51	1 488.92	4.52	11.47
Aug	11.82	11.88	11.31-12.25	11.88-11.94	8.50	9.47	1 474.30	4.61	11.67
Sep	11.72	11.88	11.75-12.19	11.81-11.88	8.63	9.60	1 429.22	4.80	12.11
Oct	11.84	12.00	12.00-12.25	12.00-12.60	8.56	9.23	1 493.35	4.65	11.71

1 Average discount rate expressed as the rate at which interest is earned during the life of the bills.

2 For a minimum term of 3 months and thereafter at 7 days' notice.

3 Spread of rates over the day in the inter-bank sterling market; from June 1982 rates are the spread at 10.30 am.

4 Averages of Wednesdays until February 1980; from March 1980 figures are the average of all observations (3 a week); from January 1982 average of working days. Calculated gross redemption yields - see *Financial Statistics Explanatory Handbook*.

Sources: Central Statistical Office; Bank of England; HM Treasury; Financial Times; Institute of Actuaries; Faculty of Actuaries

49 UK public sector and private employment by major categories (at mid-year)

Thousands

	Central government				Local authorities					
	HM Forces	National Health Service[1]	Other	Total	Education	Health and social services	Construction	Police and civilians	Other	Total
	BCAH	FHBR	FHBS	FHBT	FHBU	FHBV	FHBW	FHBX	FHBY	DYBG
1961	474	575	741	1 790	785	170	103	108	703	1 870
1962	442	598	745	1 785	840	179	108	111	701	1 940
1963	427	612	749	1 788	870	188	117	115	719	2 008
1964	424	627	743	1 794	925	200	124	116	724	2 088
1965	423	650	743	1 816	962	209	137	121	725	2 154
1966	417	676	749	1 842	1 013	228	133	126	758	2 259
1967	417	690	789	1 896	1 072	239	135	133	785	2 364
1968	400	710	799	1 909	1 132	249	135	138	791	2 444
1969	380	716	794	1 890	1 189	257	132	141	787	2 505
1970	372	741	818	1 931	1 241	265	128	145	781	2 559
1971	368	785	813	1 966	1 297	276	124	152	803	2 652
1972	336	821	813	2 005	1 385	295	128	159	824	2 771
1973	320	848	815	2 024	1 436	315	130	162	848	2 890
1974	319	911	884	2 140	1 453	272	135	160	762	2 782
1975	332	1 042	923	2 301	1 508	309	164	171	765	2 917
1976	335	1 092	936	2 364	1 521	319	165	175	776	2 956
1977	323	1 099	932	2 358	1 506	322	155	172	766	2 921
1978	318	1 120	926	2 364	1 512	334	155	170	761	2 932
1979	314	1 152	921	2 387	1 539	344	156	176	782	2 997
1980	323	1 174	896	2 393	1 501	346	152	181	776	2 956
1981	334	1 207	878	2 419	1 454	350	143	186	766	2 899
1982	324	1 227	849	2 400	1 434	352	132	186	761	2 865
1983	322	1 227	835	2 384	1 434	360	130	187	795	2 906
1984	326	1 223	810	2 359	1 430	368	126	187	831	2 942
1985	326	1 223	811	2 360	1 429	376	125	187	841	2 958
1986	322	1 215	800	2 337	1 452	387	125	188	858	3 010
1987	319	1 212	781	2 312	1 486	398	128	191	859	3 062
1988	316	1 228	778	2 322	1 504	405	125	194	853	3 081

	General government	Public corporations			Public sector	Private sector		Work-related government training programmes[2]	Workforce in employment
		Nationalised industries including Post Office	Other	Total		Total	*of which:* Self-employed		
	FHCA	FHCB	FHCC	DYBH	FHCE	DYBI	BCAG	DYCZ	DYDA
1961	3 660	2 152	48	2 200	5 860	18 597	1 758	..	24 457
1962	3 725	2 120	76	2 196	5 921	18 711	1 745	..	24 632
1963	3 796	2 010	126	2 136	5 932	18 729	1 731	..	24 661
1964	3 882	1 949	130	2 079	5 961	18 989	1 716	..	24 950
1965	3 970	1 894	131	2 025	5 995	19 209	1 696	..	25 204
1966	4 101	1 839	123	1 962	6 063	19 292	1 681	..	25 355
1967	4 260	2 030	134	2 164	6 424	18 568	1 762	..	24 992
1968	4 353	1 941	128	2 069	6 422	18 419	1 786	..	24 841
1969	4 395	1 916	125	2 041	6 436	18 421	1 853	..	24 857
1970	4 490	1 879	146	2 025	6 515	18 238	1 902	..	24 753
1971	4 618	1 856	153	2 009	6 627	17 906	2 026	..	24 533
1972	4 776	1 769	160	1 929	6 705	17 805	1 996	..	24 510
1973	4 914	1 731	159	1 890	6 804	18 640	1 907	..	25 076
1974	4 922	1 777	208	1 985	6 907	18 241	1 933	..	25 148
1975	5 218	1 816	219	2 035	7 253	17 803	2 040	..	25 056
1976	5 320	1 752	228	1 980	7 300	17 544	2 132	..	24 844
1977	5 279	1 866	223	2 089	7 368	17 497	2 183	..	24 865
1978	5 296	1 844	217	2 061	7 357	17 657	1 907	..	25 014
1979	5 384	1 849	216	2 065	7 449	17 944	1 906	..	25 393
1980	5 349	1 816	222	2 038	7 387	17 940	2 013	..	25 327
1981	5 318	1 657	210	1 867	7 185	17 161	2 119	..	24 346
1982	5 265	1 554	202	1 756	7 021	16 887	2 170	..	23 908
1983	5 290	1 465	198	1 662	6 952	16 658	2 221	16	23 626
1984	5 301	1 416	195	1 610	6 911	17 149	2 496	175	24 235
1985	5 318	1 137	125	1 261	6 579	17 863	2 610	176	24 618
1986	5 347	1 065	134	1 199	6 546	17 984	2 627	226	24 756
1987	5 374	870	126	996	6 370	18 620	2 861	311	25 306
1988	5 403	798	126	924	6 327	19 077	2 985	345	25 749

1 The 1987 figure relates to March 1987. The 1988 figure includes data for England relating to September 1987.

2 Participants in the YTS who receive work experience, participants in the new JTS and some trainees on similar Northern Ireland schemes. Those with contracts of employment are included in the appropriate employment category.

Source: Department of Employment

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NATIONAL INCOME AND EXPENDITURE: GENERAL NOTES

Economic Trends: Tables 2, 3, 4, 5, 7, 8, 9, 13
Annual Supplement: Tables 1 to 6, 9, 12

The statistics of national income and expenditure given here are a selection from the United Kingdom national accounts. The long-run quarterly and annual time series complement the much larger set of series given, in shorter-run annual form, in *United Kingdom National Accounts*, 1988 Edition, HMSO 1988 (the CSO Blue Book) and on a quarterly basis in the October issue of *Economic Trends*. Where appropriate, tables have a section giving seasonally-adjusted estimates to assist in interpreting the original unadjusted estimates.

The national accounts present a highly complex and highly interdependent set of statistics. In many cases it is important that individual time series should be used only in the light of some understanding of their context (that is, of their relationship with other series) and of the limitations upon interpretation which may arise from the methods used in compilation. A brief explanation of the main concepts and principles of measurement, of relationships between the main aggregates and of the derivation of sectoral accounts is given in the Introduction to the Blue Book. A detailed description of the sources, methods and definitions used is given in *United Kingdom National Accounts: Sources and Methods*, Third Edition (Studies in Official Statistics No. 37), HMSO 1985; this is brought up to date each year in the Blue Book methodological notes.

NATIONAL ACCOUNTS AGGREGATES

Economic Trends: Table 2
Annual Supplement: Tables 1 to 4

Gross domestic product (GDP) is the total of all economic activity taking place on the UK territory (no matter who owns the economically-productive assets) before subtracting the depreciation of capital goods.

The definitive estimate of GDP, which is recommended for assessing levels and for comparisons over periods of a year or more is the **average** estimate, GDP(A). GDP(A) is derived using three broadly independent measures, each of which is used to estimate GDP in a different way. The **output**-based measure, GDP(O), is the total of all production or value-added by all activities which produce goods and services. The **income**-based measure, GDP(I), is the total of all incomes earned from production, and the **expenditure**-based measure, GDP(E), is the total of all expenditures made either in consuming the finished goods and services or in adding to wealth, *less* expenditure on imports. For periods since 1985, GDP(A) is the unweighted arithmetic average of these three measures. For earlier years a refinement has, from the 1988 Blue Book, been introduced into the calculation; this refinement is explained in the October 1988 issue of *Economic Trends*.

GDP(I) and GDP(E) are built up from largely independent data on factor incomes and final expenditures respectively.

(GDP(O) is generally held to be the best indicator of short-term movements (that is, up to a year) in levels of economic activity. It is calculated, in index-number form, by combining indices of the output of individual industries and services, valued at the prices of a base year, with weights proportional to the contribution of each industry to gross domestic product in that base year. From 1983 onwards, the weights relate to 1985. For earlier years, the index based on 1980 has been linked at 1983 by reference to the annual levels in that year on the 1980 and 1985 bases.

GDP can be measured both at market prices and at factor cost, the former exceeding the latter by taxes on expenditure *less* subsidies. GDP(A) at current market prices is known as **money GDP.**

The 'implied gross domestic product deflator' is the price index obtained by dividing the current price estimates of gross domestic product by the corresponding constant price values. The implied deflator can only be compiled for GDP(E); the factor cost version is also known as the **index of total home costs,** because conceptually it measures the price of domestic value added.

National disposable income at constant prices, that is **real national disposable income** (RNDI), is the preferred measure of changes in UK residents' command over resources. It is equal to gross domestic product *plus* net receipts of interest, profits and dividends from UK-owned assets abroad *less* net current transfers abroad, the whole being adjusted for changes in the terms of trade.

GROSS NATIONAL AND DOMESTIC PRODUCT: AVERAGE ESTIMATES

Annual Supplement: Table 2

Please see the above notes on the National Accounts Aggregates. Table 2 presents the definitive estimates of Gross domestic product, GDP(A).

Gross national product GNP is derived in this table from GDP(A). Gross national product is the total of all incomes earned by all United Kingdom residents; some of this income arises abroad, but none of it accrues to non residents. On the other hand, Gross domestic product can be seen as the total of all incomes earned in the economic territory of the United Kingdom; some of this income accrues to non residents, but none of it arises abroad. GNP can be obtained from GDP by adding to it Net property income from abroad.

The relationships are also shown between the average, expenditure-based and income-based estimates of Gross domestic product at current prices. In practice, GDP(E) differs from GDP(I) by the 'residual error'. This reflects the limitations (particularly in terms of the timing of transactions) of all administrative and statistical data-sources used throughout both sides of the accounts. An attribution of the residual error is made into two components. These are: 'statistical discrepancy (income adjustment)', which is the difference between GDP(A) and GDP(I), and the 'statistical discrepancy (expenditure adjustment)', which is the difference between GDP(A) and GDP(E).

EXPENDITURE ON THE GROSS DOMESTIC PRODUCT

Economic Trends: Table 3
Annual Supplement: Table 3

Consumers' expenditure
Consumers' expenditure covers all personal expenditure on goods (durable and non-durable) and services, including the value of income in kind, imputed rents for owner-occupied dwellings and the purchase of second-hand goods *less* the proceeds of sales of used goods. It also includes final expenditure on goods and services for current use by private non-profit-making bodies serving persons.

The following are not included: all business expenditure and expenses; interest and other transfer payments; improvements to dwellings; and the purchase of land and dwellings (and associated costs). These last two items are treated as capital expenditure.

The component categories shown in *Economic Trends* correspond to the commodity classification in Table 4.6 of *United Kingdom National Accounts, 1988 Edition* described in more detail in *United Kingdom National Accounts: Sources and Methods*, Third Edition.

Gross fixed investment
This comprises expenditure on the replacement of and additions to existing fixed assets; expenditure on maintenance and repairs is excluded. Fixed assets include dwellings, other new buildings and works, vehicles, plant and machinery, and the analysis by industry group covers these categories of asset. Land and existing buildings are a further category of fixed asset, the transactions in which, except for actual costs of transfer, net out to zero when aggregated for the country as a whole. Net transactions in land and existing buildings, although excluded from the analysis by industry, are however included in the analysis of gross domestic fixed capital formation by sector.

The figures are described in detail in Chapter 12 of *United Kingdom National Accounts: Sources and Methods.* The Standard Industrial Classification Revised 1980 is used for analysis by industry.

Stockbuilding
The quarterly estimates for manufacturing, wholesaling and retailing are based on information about the book value or standard cost valuation of stocks supplied by a sample of companies to the Business Statistics Office. The figures for manufacturing are based on returns from a panel of companies covering about half a total manufacturers' stocks and including most of the larger companies, but those for wholesaling and retailing have a narrower coverage. The figures are revised in the light of the more comprehensive results of the annual censuses of production and the annual inquiries into the distributive and service industries when these become available.

The volume changes are derived mainly from the basic book value figures at a detailed industry level by use of a wide range of price index numbers and other information. Seasonal adjustment is carried out at the level of broad industry groups.

The figures are described in detail in Chapter 13 of *United Kingdom National Accounts: Sources and Methods.* The Standard Industrial Classification Revised 1980 is used. Estimates for manufacturing cover Divisions 2 to 4, those for wholesaling cover Classes 61 to 63 (excluding activity heading 6148), and those for retailing embrace Class 64/65 (excluding activity headings 6510 and 6520).

GROSS DOMESTIC PRODUCT BY CATEGORY OF INCOME

Annual Supplement: Table 4

See notes above on National accounts aggregates.

This table shows the income-based measure of gross domestic product, GDP(I), together with its components.

GDP(I) is estimated naturally at factor cost, as the sum of incomes earned from producing goods and services.

PERSONAL DISPOSABLE INCOME AND CONSUMPTION

Economic Trends: Table 4
Annual Supplement: Table 5

Personal income and saving
The personal sector consists mainly of households and individual residents in the United Kingdom together with unincorporated business, private non-profit-making bodies serving persons, private trusts and life assurance and pension schemes. Personal saving is obtained as the difference between personal income and expenditure and, consequently, is subject to a wide margin of error.

Consumers' expenditure
See note above.

CONSUMERS' EXPENDITURE—COMPONENT CATEGORIES

Economic Trends: Table 5
Annual Supplement: Table 6

See note above.

RETAIL SALES, NEW REGISTRATIONS OF CARS AND CREDIT BUSINESS

Economic Trends: Table 6
Annual Supplement: Table 7

Retail sales
The monthly retail sales estimates, expressed as index numbers, cover the retail trade (excluding the motor trades) in Great Britain. The indices are compiled on a kind of business, rather than a commodity basis and take account of the results of the larger inquiries into retailing for 1980, 1982 and 1984. The results for 1986 should be incorporated before the middle of 1989.

The statistics are based on returns from a voluntary panel of retailers and all sizes and types of retailers are represented including those trading by mail order. At present the panel consists of about 3 200 small retailers (with turnover less than £2 million in 1984) and about 350 large retailers who account for over 80 per cent of the total sales of all large retailers.

Contributing retailers report their total sales from all their outlets and by mail order. This means that the statistics include an allowance when shops are opened or closed by a contributor but it is not generally possible to make allowances when an existing retailer goes out of business or when a new retailer starts up. The statistics are inclusive of VAT of services to customers (for example, repairs) and rentals received for goods (for example, television sets). Hire purchase and other instalment credit sales are valued at the credit price of the goods (that is including deposits and, where credit is provided by the shop, credit charges). Figures of credit sales relate only to the period during which the transactions took place; that is cash received from credit sales in previous periods is not included. Sales by chemists exclude receipts under the national health service. The statistics, being on a kind of business, and not on a commodity basis, do not cover sales of goods by establishments not classified to the kinds of businesses in the statistics; for example, they do not cover the sale of cigarettes in public houses or garages or the sale of goods in restaurants and cafes.

The basic estimates of the value of sales each month are constructed by comparison with the same month of the preceding year, 'chaining' back to the base year. (The retail sales index has been rebased using detailed information for 1984 although 1980 has been retained as the reference year.) For periods before 1980 it was not possible to link the earlier data based on 1971, 1976 and 1978 because the classification of retailers had changed. However, indices for 1971 to 1977 have been prepared on an approximate basis so that the rate of growth agrees with the growth of the sales of each category of retailer between 1971, as estimated by the census of distribution, and the annual retail inquiries from 1976. Before 1971 estimates are available only for the total of retail sales. The series from 1978 onwards have been additionally adjusted to agree with the estimates of the growth in turnover shown by the more comprehensive retailing inquiries.

The latest summary statistics are published each month in *British Business;* detailed value figures (but not seasonally adjusted) appear each month in Business Monitor *SDM 28 Retail Sales*. A booklet 'Monthly Retail Sales Inquiry - a summary of principles and procedures' giving more information on the construction of the Retail Sales Index is available from the Business Statistics Office, Newport, Gwent.

New registration of cars

The figures for months up to September 1974 were compiled from information received by the Department of the Environment from all registration and licensing authorities (county, county borough and borough councils) in Great Britain which administer the Vehicles (Excise) Act, 1971 (and previous similar Acts). The figures from October 1974 onwards are obtained from the Driver and Vehicle Licensing Centre at Swansea which took over responsibility for new registrations from that date.

Up to and including the fourth quarter of 1974 new registrations relate to the taxation class 'private cars and vans'. This taxation class includes vehicles other than cars used privately, but excludes cars which are exempted from vehicle taxation. In October 1982 a change in taxation regulations meant that the private taxation class would also include all light goods vehicles less than 1 525 kilograms unladen weight. From this date the old 'private car and van' taxation class was modified to the new 'private and light goods' taxation class. The time series on new registrations of cars has been preserved by counting, from the first quarter of 1975 onwards, the total of body type cars regardless of how they are taxed. The old 'private car and van' series and the 'body type car' series are slightly different in coverage, but this is unlikely to distort movements in the estimates of the underlying trend.

Consumer credit

The series is defined, in principle, as lending to consumers (i.e. the personal sector excluding unincorporated businesses and non-profit-making bodies serving persons) to finance current expenditure on goods and services, but excluding very short-term borrowing akin to trade credit. How the figures are compiled was described in an article in the September 1979 issue of *Economic Trends*. As it explains, the definition of the series cannot be met exactly in practice, but the figures are thought to be a reasonably good indicator of consumer credit. The figures comprise lending other than for house purchase to individuals and households by the monetary sector, trustee savings banks (which joined the monetary sector at the end of 1981), non-bank consumer credit companies (many of which also joined the monetary sector as licensed deposit takers at the end of 1981), insurance companies and retailers. Figures have not been compiled for earlier than 1976 because the separation of bank lending to individuals and households from bank lending to the rest of the personal sector (mainly unincorporated businesses) is available only from then.

Credit business

The statistics relate to credit granted by finance houses and other specialist credit grantors (i.e. check traders, money lenders, etc), the self-financed credit business of selected kinds of retail business, building societies class 3 unsecured loans permitted under the terms of the Building Societies Act 1986, and credit advanced on bank credit cards (i.e. Access and Visa). The kinds of retail business covered are clothing retailers, household goods retailers, mixed business retailers (other than co-operative societies) and general mail order businesses. The kinds of retail business *not* covered accounted for 7 per cent of the credit business of retailers reported in the 1976 Retailing Inquiry.

The credit business of high street banks (other than on bank credit cards), building societies (except for class 3 loans), insurance companies and businesses which lend to other companies only is outside the scope of these series. Charge accounts, that is accounts which have to be paid in full at the end of the month or other period worked to, are excluded. The series includes all other credit agreements.

The monthly estimates are derived by projecting the results of benchmark inquiries forward by means of monthly returns from stratified panels of finance houses and other specialist credit grantors and retailers. Data for bank credit cards are supplied by the Committee of London and Scottish Bankers.

There are two breaks in the series. The first is at the end of 1975. Before this the finance house statistics are based on the results of the 1965 Benchmark Inquiry to Finance Houses and from the beginning of 1976 onwards they are based on the 1976 Benchmark Inquiry to Consumer Credit Grantors. Before 1976 the figures exclude running-account agreements and non-instalment agreements. They include agreements which have been block-discounted by retailers.

A further reason for the break at the end of 1975 is that before 1976 the retail credit statistics were based on the 1971 Census of Distribution. They also include the credit business of co-operative societies and exclude that of clothing retailers. From the beginning of 1976 onwards the series are based on the 1976 Retailing Inquiry and have been aligned with the results of the 1979 Retailing Inquiry.

There is also a break at the end of 1975 due to a change in definition. Before this amounts outstanding included charges for credit. From the beginning of 1976 onwards charges are excluded.

The second break, due to coverage, is at the end of 1985. Amounts outstanding exclude block-discounted agreements outstanding to finance houses and other specialist credit grantors, but include running-account. Amounts outstanding on bank credit cards are also excluded.

The latest summary statistics are published (in seasonally adjusted terms) each month in *British Business*. Detailed statistics appear each month in Business Monitors *SDM6, Credit Business of Finance Houses and other Specialist Credit Grantors* and *SDM8, Credit Business of Retailers*, and in *Financial Statistics*.

SHARES OF INCOME AND EXPENDITURE

Economic Trends: Table 7

See notes on pages 220 and 221.

INCOME, PRODUCT AND SPENDING PER CAPITA

Economic Trends: Table 8
Annual Supplement: Table 7

For a definition of gross domestic product see note on page 221; for consumers' expenditure see note on page 221; for personal disposable income see note on page 221; for gross national product see note on page 220. *Per capita* is defined as per head of the United Kingdom home population.

GROSS DOMESTIC FIXED CAPITAL FORMATION

Economic Trends: Table 9
Annual Supplement: Table 9

See note on page 221.

INDICATORS OF FIXED INVESTMENT BY MANUFACTURING INDUSTRY

Economic Trends: Table 10
Annual Supplement: Table 10

Gross fixed investment in manufacturing industry
The quarterly estimates are based on information supplied to the Department of Trade and Industry by a panel of companies which account for about one half of the capital expenditure of the manufacturing industries. The figures for the latest complete year and succeeding quarters are based at first on the quarterly enquiry and later revised in the light of the censuses of production when these become available.

The quarterly figures at current values are revalued at constant 1985 prices and are then seasonally adjusted. The figures for plant and machinery and for vehicles are 'net' of receipts from sales of such assets.

New orders received by contractors for private industrial work (GB)
New construction work includes extensions, major alterations (that is improvements), site preparation and demolition.

Collection of new orders statistics. Sampling for monthly new orders inquiries up to March 1976 included all firms with 35 or more total employment and a sample of the others. From April 1976 the sampling procedure was changed and firms are now classified by the value of new orders they are estimated to receive in a year. The size of the sample was reduced during 1979; 5,000 firms are now approached including all firms likely to receive more than £1 million in orders.

New orders obtained by contractors. The series relates to contracts awarded to private contractors for new construction work (excluding sub-contracts to avoid double counting), including extensions to existing contracts and construction work in 'package deals'. Also included is speculative work, undertaken on the initiative of the firm, where no contract or order is awarded; the value of this work is recorded when foundation work has started, for example, on factories for eventual sale or lease. Site value and architects' or consultants' fees are excluded.

The figures collected are at current values. These are revalued at constant prices and then seasonally adjusted and converted into an index.

Private industrial work; examples of the kind of work covered. Factories; warehouses; wholesale depots; coke ovens and all other works and buildings for the purpose of industrial production or processing; oil refineries; storage and distribution pipelines; concrete fixed leg oil production platforms (not rigs); private steelworks; deep coal prospecting; railway lines and engine sheds; reservoirs; purification plants; conduits; wells; hydraulic works, etc; wharves, docks, piers, jetties, embankments and water defences; electricity and gas installations.

INDICATORS OF FIXED INVESTMENT IN DWELLINGS

Economic Trends: Table 12
Annual Supplement: Table 11

Orders received by contractors for new houses
See note on new orders above.

Orders for housing exclude improvements, extensions and alterations and house/flat conversions. Examples of the kind of work covered:

Public sector housing—new work: Local authority housing schemes; hostels (except youth hostels); married quarters for the services and police; old people's homes; orphanages and children's remand homes; and the provision within housing sites of roads and services for gas, water, electricity, sewage and drainage.

Private sector housing work: All privately owned buildings for residential use, such as houses, flats and maisonettes, bungalows, cottages, vicarages, and provision of services to new developments. Also included is speculative work where no contract or order is recorded.

Housing starts and completions
These figures relate to new permanent dwellings only; that is, dwellings which may be expected to maintain their stability indefinitely (60 years or more).

A dwelling is a building or any part of a building which forms a separate and self-contained set of premises designed to be occupied by a single family.

Housebuilding figures from January 1980 relate to actual building for the month and are subject to revision for late returns; previously figures were based on returns in a period and included a small number of reports relating to earlier months.

Monthly figures for Scotland are not available; estimates are included in the Great Britain monthly figures.

Figures for Northern Ireland are available from the Department of the Environment, Northern Ireland.

Housing starts and completions for individual housing authorities in England and Wales are published quarterly on a calendar year cumulative basis in *Local Housing Statistics, England and Wales*. Revised estimates for England are published in 'House building in England by Local Authority Areas 1980-1987'.

Public and private sectors
The *public sector* includes:

a Local authorities. For the purposes of this section this term refers only to authorities which are local housing authorities under the Housing Acts. New town authorities (see below) are not included. New houses provided by local authorities other than under Housing Act powers are included in the figures for Government departments. Dwellings built by local authorities for sale to private owners are, however, included under this heading.

In England and Wales local housing authorities are the district councils and, for London, the councils of the London boroughs and the Common Council of the City of London, also the Greater London Council until its abolition on 31 March 1986 when its housing functions transferred to boroughs.

In Scotland local housing authorities are the district councils and the three Island areas. The Scottish Special Housing Association, because it is a statutory body assisting local authorities in their housing programmes, is treated as a local authority for the purposes of these statistics.

In Northern Ireland the Northern Ireland Housing Executive has taken over the housing functions previously exercised by local and public authorities. Housebuilding for the Executive and for the former Northern Ireland Housing Trust is included under 'local authorities'.

b New towns. This term includes development corporations established under the New Towns Acts for the purpose of laying out and developing a new town, and the Commission for the New Towns to which the assets and liabilities of each development corporation may be transferred when the purposes for which the development corporation was set up have been substantially achieved.

c Housing associations. These are societies, bodies of trustees or companies established for the purpose of providing housing accommodation on a non-profit-making basis. They provide housing for the employees of associated industrial and other undertakings, for special groups such as the aged, disabled or single persons, or housing on a mutual and self-build basis. Fair rent societies and co-ownership associations set up with the assistance of the Housing Corporation are included, as are associations formed specially for providing homes on behalf of local authorities. (The Scottish Special Housing Association is, however, treated as a local housing authority, see above.)

d Government departments. The figures relate to dwellings provided or authorised by Government departments for the families of police, prison staff, the armed forces and certain other services; also included are new dwellings provided by county councils in England and Wales and by other local government bodies acting in capacities other than as housing authorities (for example, for parks, welfare, water undertakings, etc).

The *private sector* includes owner-occupiers and private landlords, whether persons or companies.

Stages of construction
Started. A house or flat is counted as started on the date work begins on the laying of the foundation, including 'slabbing' for houses that require it, but not including site preparation. Thus when foundation work commences on a pair of semi-detached houses, two houses are started, and when work begins on a block of flats all the dwellings which that block will contain are started. The starts of houses in building schemes are usually phased over a period of weeks or, in very large schemes, months.

Completed. A dwelling is regarded as completed when it becomes ready for occupation, whether it is in fact occupied or not.

Seasonally adjusted figures
An estimate of the month to month fluctuation in housing performance which might be attributable to normal seasonal factors has been made and the actual monthly figures adjusted to provide a broad indication of trend.

Fluctuations occurring when the effects of weather and other seasonal factors depart from normal—and a large element of random fluctuation—remain in the figures.

From the first quarter of 1980 onwards an analysis is made annually revising figures in the light of the previous year's experience.

Building societies
Up to end-1980 the statistics are based on returns from a sample of about 50 societies, with assets amounting to 90 per cent of total building society assets; the results are grossed up to represent all societies and each year the figures are reconciled with the annual statutory returns made to the Registrar of Friendly Societies by all building societies. From the beginning of 1981 the return was redesigned and the sample reduced to the largest 17 societies (16 societies from 1983) with assets amounting to over 80 per cent of the total.

The pre-1965 statistics are based on annual and quarterly samples smaller than the sample now used, together with the annual statistics of the Registrar of Friendly Societies.

Average price of new dwellings: mortgages approved
Between 1975 and 1980, the average price was obtained from information provided by a panel of building societies, including most of the larger societies, covering about 90 per cent of the

total assets of the movement in the United Kingdom. Each society completes a return, every month, showing the number and total purchase price of dwellings mortgaged. Separate figures are provided for new and other dwellings; and for mortgages at approval and completion stages. The approval stage figures provide the more up-to-date indicator of price trends whereas the average prices based on completions gives more accurate figures for dwellings actually purchased because a small, but significant, number of mortgages approved do not result in completed transactions. From 1981 the index has been obtained from information provided by the largest 17 societies (reduced to 16 from 1982, 15 from 1987 and 14 from 1988 following mergers) covering about 85 per cent of the total assets of the movement in the United Kingdom.

STOCK CHANGES

Economic Trends: Table 13
Annual Supplement: Table 12

See note on 'Stockbuilding' on page 221.

STOCK RATIOS

Economic Trends: Table 14
Annual Supplement: Table 13

See note on 'Stockbuilding' on page 221, note on 'Gross domestic product' on page 221 and note on 'Retail sales' on page 221.

INLAND ENERGY CONSUMPTION

Economic Trends: Table 15
Annual Supplement: Table 14

Primary fuel input

Coal

Consumption by primary and secondary fuel producers *plus* colliery and opencast disposals and disposals of imports to final users *plus* (for all annual data and quarterly data prior to 1973) net foreign trade and stock change in other solid fuels.

Petroleum

Inland deliveries for energy use *plus* refinery fuel and losses with an adjustment from the beginning of 1979 for the difference between deliveries and actual consumption at power stations and gasworks.

Natural gas

Indigenous natural gas produced, *less* gas-flared or re-injected, *plus* colliery methane piped to the surface and consumed at collieries or sold, *plus* imported natural gas, with adjustment for the net amount of natural gas sent to storage. Natural gas supplied for non-energy purposes is included.

Primary electricity - nuclear

Electricity generated by public supply nuclear power stations together with estimates of electricity generated for public supply by other nuclear sources.

Primary electricity - hydro

Electricity generated by public supply and industrial hydro stations (excluding pumped storage stations).

Primary electricity - net imports

Electricity imported from, *less* electricity exported to, countries outside the United Kingdom.

Coal equivalent

The conversion factors used are:

1 tonne of petroleum = 1.7 tonnes of coal
250 therms of natural gas = 1 tonne of coal

Primary electricity is expressed in coal equivalent as the notional amount of fossil fuel that would have been needed to produce the same quantities of electricity at the efficiency of contemporary conventional steam power stations.

Temperature corrections

The adjusted total inland energy consumption series includes temperature corrections for coal and petroleum.

The corrections used per centigrade degree are:

Coal	2.1%
Petroleum	0.7% (June - August)
	1.8% (September - May)

Natural gas is corrected from 1973 onwards based on a method developed by British Gas plc. Nuclear, hydro and imported electricity are not corrected for temperature.

Public electricity supply industry

Electricity available

This comprises electricity supplied from public supply stations *plus* purchases from industrial producers (mainly nuclear power stations of the United Kingdom Atomic Energy Authority and British Nuclear Fuels Limited) *plus* net imports from outside the United Kingdom.

INDEX OF OUTPUT OF THE PRODUCTION INDUSTRIES

Economic Trends: Table 16
Annual Supplement: Table 15

This index is prepared by the Central Statistical Office with the help of the statistics divisions of government departments. It has been calculated with 1985 as the base year for each month from January 1983. The purpose and methods of compilation of the index are described in terms of the 1970-based series in Studies in Official Statistics No. 25: *The measurement of changes in production* (HMSO 1976). An article in *Economic Trends*, No. 360, October 1983 'The rebased estimates of the index of the output of the production industries' gives a detailed assessment of the effects of the rebasing onto 1980. An Occasional Paper (No. 18) is available from Branch 3, Room 62/3, Central Statistical Office, price £2.50 (cash with order), describing the weights and indicators used in compiling the rebased and reclassified index. Updated versions of the *Economic Trends* article and the Occasional Paper, to reflect the 1985-based series and weights and effects of rebasing will be published in due course.

The series are published annually from 1948 and quarterly seasonally adjusted from 1952 and are classified to the Standard Industrial Classification 1980 (SIC (80)) and linked to the 1980-based data using 1978 as the link year.

The index is intended to provide a general measure of monthly changes in the volume of output of the production industries, which comprise Division 1, Divisions 2 to 4, energy and water supply and manufacturing. The index covers the production of intermediate, investment and consumer goods for the home market and for export.

The index is a weighted arithmetic average of 291 separate indicators, each of which describes the activity of a small sector of industry. To combine the individual production series, each industry has been given a weight proportional to its value added in 1985 derived from the 1985 Annual Census of Production for manufacturing industries and from national accounts income data sources for energy and water supply industries.

The indicators for the index of output of the production industries are obtained monthly where possible but for a number of sectors only quarterly data are available. Many of the basic series used to construct the index of output of the production industries measure either final production or deliveries. Neither type of series takes account of changes in stocks of work in progress and series based on deliveries do not take account of changes in stocks of finished goods. All the index numbers in the *Economic Trends* tables have been adjusted where necessary for estimated changes in manufacturers' stocks.

Since the January 1986 publication, the figures for manufacturing industries have included, where appropriate, an allowance for bias in the estimates for the most recent six months. These bias adjustments, which vary over time, are based on a model using CBI output expectations as a supplementary variable. Details of the adjustments are given in the Notes to Editors accompanying each month's Press Notice and a description of the methodology is available in a note obtainable from the CSO as above.

The level of production is expressed as a percentage of the average monthly production in 1985. All current value data are deflated to 1985 values using the appropriate producer price indices. To ensure comparability between different months, adjustments have been made (where the basic figures refer to calendar months) for variations in the number of days in each month, excluding for each industry those which are not normally working days e.g. Saturdays and Sundays. The index thus compares the average weekly rates of production in the different months. The seasonally adjusted series exclude any change in production resulting from public and other holidays and from other seasonal factors. The adjustments are designed to eliminate normal month to month fluctuations and thus to show the trend more clearly.

Industrial classification
The industrial analysis of the index is inconsistent with the *Standard Industrial Classification 1980* (HMSO 1979) to which reference should be made for details of the composition of each industrial group.

Market sector classification
These groupings combine the output of industries which meet broadly similar categories of demand. They were introduced and described in *Economic Trends No. 241*, November 1973. Because the index measures the output of an industry and not of commodities each market sector group will include some output from other sectors. A description of the industrial composition of the market sectors on the basis of SIC(80) is available in an Occasional Paper (No. 21), relating to the 1980-based index from Branch 3, Room 62/3, Central Statistical Office, price £2.50 (cash with order). An updated paper, to reflect the 1985-based detail will be published in due course.

INDEX NUMBERS OF OUTPUT AT CONSTANT FACTOR COST

Economic Trends: Table 17
Annual Supplement: Table 16

The output-based estimate of gross domestic product is calculated by combining indices of the output of individual industries and services valued at the prices of a base year, with weights proportional to the contribution of each industry to gross domestic product in the base year. The base year at present used is 1985. The estimate, in total and in broad industry detail, is only produced in seasonally adjusted form.

Detailed methodology is described in Chapter five of *United Kingdom National Accounts: Sources and Methods*, Third Edition, (HMSO 1985). Occasional Papers listing the series and weights used in the compilation of the indices are available from Branch 3, Room 62/3, Central Statistical Office, price £2.50 (cash with order).

ENGINEERING: OUTPUT AND ORDERS

Economic Trends: Table 18
Annual Supplement: Table 17

These tables are based upon the results of the Business Statistics Office's monthly and quarterly inquiries and provide seasonally adjusted volume index numbers of total sales and total home and export orders-on-hand and net new orders of the industries classified to Classes 32, 33, 34 and 37 of the Standard Industrial Classification 1980, excluding process engineering contractors (AA 3426) and electrical equipment installation (AH 3480). The basic data for the index numbers of total sales and total orders-on-hand are divided into home and export markets. Seasonally adjusted total indices are obtained by combining the seasonally adjusted home and export series, with indices for net new orders being derived from the sales levels and changes in the orders-on-hand.

The index numbers for the combined engineering industries are initially published together with a commentary in *British Business*.

CONSTRUCTION: OUTPUT AND ORDERS

Economic Trends: Table 18
Annual Supplement: Table 18

Output
The output series relates to work done by contractors, including estimates of unrecorded output by small firms and self-employed workers, and output by public sector direct labour departments classified to 'Construction' in the 1980 Standard Industrial Classification. The figures collected are at current values. These are revalued at constant (1985) prices, seasonally adjusted and converted into an index.

Output is defined as the amount chargeable to customers excluding VAT for building and civil engineering work done in the relevant period. Contractors are asked to include the value of work done on their own initiative on buildings such as dwellings or offices for eventual sale or lease; and of work done by their own operatives on the construction and maintenance of their own premises. The value of goods made by the contractors themselves and used in the work is also included.

Contractors. The Department of the Environment maintains a statistical register of private contracting 'firms', from which samples are drawn for regular enquiries into orders, output and employment. These firms are strictly 'reporting units' as some large firms instead of reporting as single units, prefer to report separately the operations of parts of their companies, for example regional divisions, while, in other cases, a single return may be made covering associated companies each of which are legally separate firms. In 1972 there were about 70,000 reporting units on this register, but in 1973, as a result of special enquiries, 25,000 others (mostly very small) were added. By late 1977 the number on the register had declined to about 85,000; this was partly a reflection of the fall in construction activity and partly a result of the difficulty experienced in picking up new entrants to the industry. Arrangements were made to obtain names and addresses of firms newly registered for VAT purposes as construction firms and with this additional source of information, the statistical register expanded by 1983 to about 160,000. Most of the new additions are small firms, but the register will still not include some very small firms and self-employed workers. By 1987 there were about 175,000 firms on the register.

Output, employment and orders statistics are adjusted to allow for changes made to the register in order to produce consistent series for the industry.

From the first quarter of 1977, a small number of firms including firms producing steel platforms for off-shore oil production, were reclassified as 'structural steel fabricators' and were transferred to the appropriate register held by the Department of Industry.

To ease the burden on small firms, stratified sampling methods are used in all inquiries. The 'annual census of output and employment', which before October 1976 included all firms on the register, is now sent to about 30,000 firms including all those with eight or more total employment: smaller firms not included in the 'census', are required to complete a simpler 'register-proving' return. The 'census' covers third quarter output and September employment and for each of the other three quarters output and employment inquiries are sent to about 12,000 firms including all those with 60 or more employees and a sample of smaller firms.

Public Sector Direct Labour Departments. Government departments, local authorities, new towns, nationalised industries and certain other public authorities make quarterly returns in respect of work done by employees engaged on building and civil engineering work.

MOTOR VEHICLE AND STEEL PRODUCTION

Economic Trends: Table 19
Annual Supplement: Tables 19, 20

The production figures for individual months are totals for periods of four or five weeks.

Passenger cars
Taxis, estate cars and station wagons are included. Car kits delivered as such by manufacturers for assembly abroad are included where the kits' value constitute the major part of the complete vehicle. As from 1981, certain passenger cars were transferred from assembly to production, being reported in output for the first time.

Commercial motor vehicles
The following types are included: vans, trucks, special purpose vehicles, power units for articulated vehicles (but excluding their tractors), buses and coaches. Chassis delivered as such are included. Battery driven vehicles are also included. From 1977 Land Rover estate vehicles, formerly included as passenger cars, are included.

Crude steel production
The total of usable ingots, usable continuously cast semi-finished products and liquid steel for castings.

Finished steel consumption
Total receipt by consuming industries from UK steel producers, from stockholders and from imports, *minus* stock-build by consuming industries.

OUTPUT PER PERSON EMPLOYED

Economic Trends: Table 20
Annual Supplement: Table 23

For this series output for the economy as a whole is the output-based measure of the gross domestic product. This series is used to achieve consistency with the industrial analysis for which the measures of output are the constituent series of the index of output of the production industries. Output per person employed includes employees in employment, self-employed persons (with or without employees), including both full-time and part-time workers as full units, and HM Forces. The indices of the employed labour force for the whole economy have been adjusted to reflect estimated employment levels for the quarter as a whole rather than at the end of the quarter.

Index numbers of output per person employed are calculated by dividing an index of output by an index of the numbers employed. Output per person hour in manufacturing is derived in a similar way by dividing the index of manufacturing output by an index of the total hours worked by persons in that sector based on information for manual and non-manual staff. The operative hours data reflects fluctuations in overtime and short-time working, sickness absence and changes in normal basic hours. The non-manual staff hours are derived from the annual New Earnings Survey results relating to one pay period in April for employees whose pay was not affected by absence from work. Index numbers on these pages have been based to 1985 = 100 and use the 1980 revision to the Standard Industrial Classification.

NATIONAL EMPLOYMENT AND UNEMPLOYMENT

Economic Trends: Table 21
Annual Supplement: Table 21

Workforce and workforce in employment
The workforce consists of the following five components, the first four of which make up the workforce in employment.

i. employees in employment;
ii. self-employed (both those with and those without employees);
iii. HM Forces;
iv. participants in work-related Government Training Programmes; and
v. claimant unemployed.

The workforce based presentation of the employment statistics was introduced in July 1988. A special feature in the August 1988 issue of *Employment Gazette* (page S6) explains the change in presentation.

Self Employed
Estimates for dates before 1975 were based on census of population results and information derived from exchanges of national insurance cards. Estimates from June 1975 are based on the 1971 and 1981 censuses of population and the results of Labour Force Surveys carried out between 1973 and 1987. Provisional estimates from September 1987 are based on the assumption that the average rate of increase between 1981 and 1987 has continued subsequently.

Employees in employment
From 1971, the estimates of employees in employment are based on the Census of Employment and short-term employers' enquiries. These estimates include employees who are temporarily laid off and persons who are unable to work because of short-term sickness but who are still on the employers' pay-roll. Part-time workers are also included and are counted as full units. Where an employee has more than one job with different employers he/she will be counted twice. The estimates exclude home workers and private domestic servants.

Estimates of employees in employment after September 1984 include an allowance for underestimation based on results from the annual Labour Force Surveys.

Prior to 1971, the employee estimates were based on counts of national insurance cards and in order to provide a link between the old and new systems, both a card count and a census were taken in 1971.

To facilitate comparisons over time, the Department of Employment has prepared series of continuous estimates back to 1959. These have placed all employees in employment figures from that date on a Census of Employment basis and have allowed for other discontinuities which appeared in previously published series.

Unemployment
The current figures for the United Kingdom, Great Britain and standard regions, relate to people claiming benefit (that is unemployment benefit, income support or national insurance credits) at Unemployment Benefit Offices on the day of the monthly count, who on that day were signed on as unemployed and available to do any suitable work. Students claiming benefits during a vacation, but who intend to return to full-time education, and temporarily stopped workers are excluded.

Seasonally adjusted unemployment statistics
The seasonally adjusted series of unemployment figures is adjusted to allow for discontinuities in coverage. In effect the series takes the current coverage and estimates the position as if that coverage had been in force since 1971. The seasonally adjusted unemployment figures relate to unemployed claimants aged 18 and over. (There are now very few under 18s remaining in the count following the change in benefit regulations for young people in September 1988.)

Vacancies unfilled
The vacancy figures shown do not represent all the vacancies in the economy but only those vacancies notified to Jobcentres and Careers Offices (since 1980 'self-employed' opportunities created by employers) and remaining unfilled on the day of the count. It is estimated that about a third of all vacancies are notified to Jobcentres.

Vacancies notified to Jobcentres are mainly for adults but include some that are suitable for young persons, while vacancies notified to Careers Offices are suitable for young persons but include some that are suitable for adults. Because of possible duplication the two series should not be added.

Index of average weekly hours worked per operative in manufacturing industry
Information about the average weekly hours actually worked by operatives is available from the October annual survey into the earnings and hours of manual workers.

Following the introduction of Statutory Sick Pay changes were made in the method of calculating this index. It is now published in a seasonally adjusted form only.

A special feature in the June 1983 issue of *Employment Gazette*, page 240, explains the revised method of calculation.

REGIONAL UNEMPLOYMENT RATES

Economic Trends: Table 22
Annual Supplement: Table 22

From 1988 the denominator used in calculating the percentage rate is the appropriate mid-year estimate of the workforce (employees in employment, plus the self-employed, unemployed, members of HM Forces and participants on work-related Government Training Programmes). For further notes on employment and unemployment, see notes above.

EARNINGS

Economic Trends: Table 23
Annual Supplement: Table 24

Average earnings index
The monthly average earnings index measures the average weekly earnings of all employees (manual and non-manual, full-time and part-time) in Great Britain, based on information obtained directly from employers. The present series uses as a base average earnings in 1985 (the previous series was based on January 1980) and provides indices for 26 industry groups of the Standard Industrial Classification 1980 and for the main industrial sectors—manufacturing, production industries, service industries and the whole economy. Seasonally adjusted versions of the sectoral indices are available and it is these which are shown in *Economic Trends* and this *Supplement*. The unadjusted indices are published in the *Employment Gazette*. The twelve month increases in underlying average weekly earnings are shown in *Economic Trends* with a longer time series being published in *Employment Gazette*. The underlying percentage increases are the seasonally adjusted average earnings increases

adjusted for temporary factors such as industrial disputes, delays in the implementation of pay settlements and lump sum payments of arrears (back-pay) following retrospective pay increases. The analysis of underlying changes was described in *Employment Gazette*, April 1981, page 193 and recent analyses appear quarterly in *Employment Gazette* in the Employment Topics section.

An earlier average earnings index series covering the period from January 1976 was last published in the 1984 edition of this *Annual Supplement*.

Prior to 1976 a less broadly-based index was compiled. Introduced in 1963 this covered index of production industries, agriculture, transport and a few miscellaneous services (*viz* laundries, dry cleaning, motor repairers, garages and boot and shoe repair). The series was discontinued at the end of 1980. Figures last appeared in the 1986 edition of this *Annual Supplement*.

For basic wage rates, a series covering the period 1947 to 1983 was last published in the 1986 edition of this *Supplement*.

Wages and salaries per unit of output

In the whole economy series the wages and salaries totals in the numerator are adjusted to incorporate the earnings of the self-employed, based on the ratio of the employed labour force to the number of employees in employment and HM Forces (but note that those on work-related training schemes are excluded). The denominator is the output measure of gross domestic product at factor cost in constant prices. For further information see *Employment Gazette*, May 1986 page 172, and August 1988 page 56.

Wages and salaries per unit of output in manufacturing industries is a monthly index prepared by the Department of Employment and the Central Statistical Office using monthly indices of average earnings, employment and output. The construction and significance of the figures are described on page 261 of the June 1982 issue of the *Employment Gazette* published by HMSO. Quarterly and annual indices are derived from the monthly series.

PRICES

Economic Trends: Table 24
Annual Supplement: Table 25

Index numbers of producer prices

The producer price index was published for the first time in 1983, replacing the former wholesale price index. Full details of the differences between the two indices were given in an article in *British Business*, 15 April 1983. The producer price index is compiled according to the same general methodology as the wholesale price index: a comprehensive guide to the method of calculation of the wholesale price index entitled *Wholesale price index: principles and procedures* is published by the Government Statistical Service and is available from HMSO, price £5.60.

The producer price index is calculated from the price movements of about 10,000 closely-defined materials and products purchased and manufactured by UK industry. It is a base-weighted index resting on the 'basket of goods' concept, and regular five-yearly rebasings are carried out in order to reflect the changing patterns of industry's sales and purchases in the index weights. The latest rebasing switches the index to a 1984 base with 1985 = 100 from its former 1979 base with 1980 = 100. Thus the fixed weights used to combine product indices into broader aggregates now reflect the pattern of transactions in 1984, the latest year for which the full range of information required for weighting purposes is available. The reference year has been chosen as 1985 in order to fit in with the national accounts system.

The index numbers shown are constructed on a net sector basis - i.e. the index for any sector related only to transactions between that sector and other sectors: within-sector sales and purchases are excluded. For example, the index for materials and fuel purchased by manufacturing industry is designed to reflect only changes in the prices of purchases that manufacturing industry taken as a whole obtains from the UK non-manufacturing sector and from abroad: it does not reflect changes in the prices of purchases from within the UK manufacturing sector.

The indices relate to average prices for a month. The full effect of a price change occurring part-way through any one month will only be reflected in the index for the following month. The index numbers are compiled exclusive of value-added tax. Revenue duties (on cigarettes, manufactured tobacco and alcoholic liquor) are included, as is the duty on hydrocarbon oils.

General index of retail prices

The general index of retail prices is compiled by the Department of Employment. It measures the change from month to month in the average level of prices of the commodities and services purchased by all types of household in the United Kingdom with the exception of certain higher income households and households of retired persons dependent mainly on social security benefits. As with most indices of this kind, it is based on the price movements of a large and representative selection of goods and services. Approximately 130,000 separate price quotations are obtained on a specified Tuesday near the middle of each month. Many of these, including those for food, are obtained by local offices of the Department in about 180 local office areas selected so as to secure an adequate representation of different types of localities throughout the country. The prices used are the prices actually charged in retail shops, including supermarkets, department stores and local branches of chain and co-operative stores. As far as possible they relate to goods of unchanged quality at successive dates; when the quality changes, an appropriate adjustment is made.

The index measures price changes only; it is not a cost of living index. The expenditure on which it is based does not include income tax payments; national insurance contributions; life insurance premiums and payments to pension funds; church collections, etc.; cash gifts; football pools and other betting payments; and capital sums or instalments for house purchase or major structural alterations. (Mortgage interest payments are included.)

Some goods and services occupy a larger place in household expenditure than others. Their relative importance is expressed quantitatively by the use of 'weights' by which their price indices are multiplied in the calculation of the average change in prices of a group of commodities. Since January 1962 the weights have been revised regularly each January on the basis of the most recent results of the Family Expenditure Survey. The index is expressed in percentage form, the average level of prices at the base date being represented by 100. The index is published monthly in detail in the *Employment Gazette*.

Pensioner indices

Two special indices of retail prices are compiled for one-person and two-person pensioner households, excluding housing costs, and published as quarterly and annual averages. Pensioner households are defined as those in which at least three-quarters of the total income is derived from National Insurance retirement or similar pensions and/or supplementary benefits paid in supplementation or instead of such pensions. It is estimated that about 45 per cent of all national insurance retirement pensioners live in pensioner households covered by these special indices.

Purchasing power of the pound

Changes in the internal purchasing power of a currency may be defined as the 'inverse' of changes in the levels of prices; when prices go up, the amount which can be purchased with a given sum of money goes down. Movements in the internal purchasing power of the pound are based on the consumers' expenditure deflator (CED) prior to 1962 and on the general index of retail prices (RPI) from January 1962 onwards. The CED shows the movement in prices implied by the national accounts estimates of consumers' expenditure valued at current and at constant prices, whilst the RPI is constructed directly by weighting together monthly movements in prices according to a given pattern of household expenditure derived from the Family Expenditure Survey. If the purchasing power of the pound is taken to be 100p in a particular month (quarter, year), the comparable purchasing power in a subsequent month (quarter, year) is

$$100 \times \frac{\text{earlier period price index}}{\text{later period price index}}$$

where the price index used is the CED for years 1946-1961 and the RPI for periods after 1961.

A long series on the purchasing power of the pound back to 1914, the latest information and a detailed explanation of the estimation of changes in the purchasing power of the pound are given in 'The Internal Purchasing Power of the Pound', a leaflet obtainable from the Press and Information Section, Central Statistical Office, Great George Street, London SW1P 3AQ.

TAX AND PRICE INDEX

Economic Trends: Table 1
Annual Supplement: Table 26

The purpose and methodology of the tax and price index (TPI) were described in an article in *Economic Trends* No. 310, August 1979 (HMSO 1979). The TPI measures the increase in *gross* taxable income needed to compensate taxpayers for any increase in retail prices. That is, while the retail prices index (RPI) measures changes in retail prices, the TPI also takes account of the changes in liability to direct taxes (including employees' national insurance contributions) facing a representative cross-section of taxpayers. It is thus an additional, more comprehensive, index. Non-taxpayers and people with high incomes are excluded from the index.

The relative weight of direct taxes and post-tax incomes are re-assessed for each January based on the incomes of a sample of tax units (single people or married couples) from Inland Revenue's Survey of Personal Incomes. Monthly movements in the TPI are also calculated from this source, but taking account of direct tax changes.

At the time of a Budget the movement of the TPI relative to the RPI depends on the changes made to direct taxes. Between Budgets the TPI normally rises slightly faster than the RPI (a more than proportionate increase in gross income being needed to offset any rise in prices, since *all* the extra income is fully taxed). However it is the changes over twelve months which should be the focus of interest.

VISIBLE TRADE

Economic Trends: Table 25
Annual Supplement: Table 27

Visible trade on an Overseas Trade Statistics basis

The statistics of overseas trade are compiled from the declarations made to HM Customs and Excise by importers and exporters or their agents. They comprise all merchandise imported into or exported from the United Kingdom, with certain exceptions, whether or not the imports are intended at the time of importation for use in the United Kingdom or for re-export, and whether or not the exports are from Customs bonded warehouses.

The statistics of imports, therefore, include British goods re-imported and goods imported for process or for incorporation with other goods and subsequent re-exportation. Re-exports are not separately distinguished and are included throughout with exports of UK produce. This system is known as the 'general' system of recording trade statistics.

HMSO publishes each month the *Overseas Trade Statistics* of the United Kingdom, and there is also an annual edition containing updated information taking into account corrections notified to HM Customs and Excise Statistical Office after the end of the calendar year. The notes to the *Overseas Trade Statistics* list the exceptions to the coverage noted above, and define the areas forming the United Kingdom, the periods covered by the trade statistics and the basis of valuation.

Changes in the coverage of the *Overseas Trade Statistics* are made from time to time, but as far as possible all earlier figures in *Economic Trends* are adjusted to conform to the coverage and definitions in operation in the latest period shown.

Visible trade on a balance of payments basis

The statistics of the value of imports and exports on a balance of payments basis are obtained by making various adjustments to the value of trade recorded in the *Overseas Trade Statistics*. These adjustments relate to either the coverage of statistics or the valuation of items recorded. Coverage adjustments are necessary to remove items where there is no change of ownership, and to bring in items which are not included in the *Overseas Trade Statistics* (for example new ships built and delivered abroad to UK owners).

The main valuation adjustment is made to imports, which are valued c.i.f. in the *Overseas Trade Statistics*, that is their value includes the freight and insurance costs of bringing them to this country; for balance of payments purposes these costs are deducted from the value of imports since freight and insurance payments to foreign companies are included in invisible items in the balance of payments and those to UK companies are regarded as domestic transactions. Other adjustments include for exports the addition, when necessary, of an allowance for the net under-recording of exports. These adjustments are described in greater detail in the CSO Pink Book, *United Kingdom Balance of Payments 1988 Edition.*

Seasonal adjustment of UK trade
An explanation of the methods used to compute the seasonally adjusted figures was given in *Economic Trends* No. 328, February 1981.

Import and export unit value and volume index numbers
These indices are designed to show, respectively, the change in prices of imports and exports, and the movement in volume after allowing for the variation due to price changes. They are calculated largely by using the value and quantity information recorded by HM Customs, and are also constructed on a balance of payments basis.

The terms of trade series is derived by dividing the export unit value index by the import unit value index.

Further information may be found in the 1988 CSO Pink Book, and in an article in *British Business* 2 September 1988, 'Rebasing the visible trade statistics', which deals with the change of base year from 1980 to 1985, which occurred in 1988.

MEASURES OF UK TRADE COMPETITIVENESS

Economic Trends: Table 26
Annual Supplement: Table 28

The index of *relative export prices* is the unit value index of UK exports of manufactured goods[1] divided by a weighted average of competitors' export unit value indices for manufactures, all expressed in US dollars. The index is prepared by the Department of Trade and Industry using, in addition to the unit value index for the United Kingdom, indices published by the United Nations for the other main manufacturing countries[2]. The weight given to each country reflects the relative importance of that country in the United Kingdom's overseas markets weighted by the importance of that market to the United Kingdom. The weights are derived from 1985 data.

The index of *relative producer prices* is the UK producer price index for home sales of manufactures (including products of the food, drink and tobacco industries) divided by a weighted average of the indices of competitors' output prices all expressed in US dollars. The index is prepared by the Department of Trade and Industry using national indices made available by the International Monetary Fund (IMF). Wherever possible, these indices approximate final product prices (e.g. 'industry selling prices' or 'finished' goods prices). The competitor countries included in calculating the index, and the weighting given to each, are the same as for the relative export prices index.

The indices of *relative unit labour costs* and *relative normal unit labour costs* are indices of labour costs per unit of output in the United Kingdom divided by a weighted geometric average of competitors unit labour costs. In producing the 'normalised' series the basic indices are first adjusted to allow for estimated short-term variations in productivity from its long-term trend. The advantage of such an adjustment is that the resulting measure of competitiveness should be unaffected by differences in the cyclical situation of countries being compared. However, both actual and normalised series are published because of uncertainties about the trend rates of productivity growth in different countries. The series relate to manufacturing industry and are calculated by the research department of the International Monetary Fund. The weighting used by the IMF in constructing the indices for relative normal unit labour costs is somewhat different from that used in the relative export price and relative producer price indices described above, in that it attempts to take account of competition with domestic production in particular markets as well as competition with third countries.

The index of *relative profitability of exports* is the ratio of the unit value of United Kingdom exports of manufactures[1] other than the more erratic items to a correspondingly weighted index of United Kingdom producer prices of home sales of manufactures. The more erratic items - ships, North Sea installations, aircraft, precious stones and silver - have been excluded because either their prices are notoriously hard to measure (e.g. ships and aircraft) or they feature atypically in United Kingdom trade (e.g. entrepôt trade in precious stones).

The index of *import price competitiveness* is the ratio of an appropriately weighted index of United Kingdom producer prices of home sales of manufactures to the unit value index of imports of manufactures, adjusted for tariff changes. As with the index of relative profitability of exports, the more erratic items have been excluded.

1. Sections 5 to 8 of the Standard International Trade classification; UK: Revision 3; Others: Revision 2.
2. Canada, the United States, Japan, Sweden, Switzerland, Belgium/Luxembourg, France, the Federal Republic of Germany, Italy and the Netherlands.

BALANCE OF PAYMENTS: SUMMARY

Annual Supplement: Table 29

The items in this table are more fully defined in *United Kingdom Balance of Payments 1988 Edition* (HMSO 1988).

Visible trade (balance)
Exports f.o.b. *less* imports f.o.b.

Invisibles (balance)
Services: The balance of transactions by general government and in sea transport, civil aviation, travel and financial and other services.

I.P.D. (Interest, profits and dividends): Earnings on the United Kingdom's external assets *less* earnings due on UK external liabilities.

Transfers: The balance of grants, subscriptions, contributions, gifts, etc.

Total: The balance of Services, I.P.D. and Transfers.

For further notes on invisibles see page 232.

Current balance
The balance of visible and invisible transactions. When taken together with capital transfers, the current balance shows whether the United Kingdom has added to or consumed net external assets in any period.

Special grants and capital transfers
Special grants occurred in the years 1947-1951 and included grants from the United States under the European Recovery Programme (ERP); aid received under the Intra-European Payments Agreement *less* sterling counterpart of ERP; sterling gifts from Australia and New Zealand; and revaluation payments by the United Kingdom.

Capital transfer payments were made by the United Kingdom government in 1973 and 1974 in implementation of the guarantee clauses of the Sterling Agreements which expired in December 1974.

UK external assets and liabilities
This covers direct and portfolio investment transactions and borrowing and lending overseas including transactions in the official reserves. For further notes see pages 233.

EEA loss on forwards
Records the loss arising from the fact that the Exchange Equalisation Account's forward commitments with the market entered into before the devaluation in 1967 were recorded as settled on maturity at the new parity.

Allocation of Special Drawing Rights
This item records the allocation to the United Kingdom of SDRs by the IMF.

Gold subscription to the IMF
That part of the UK subscription which is payable in gold on the occasion of an increase in the UK share of the IMF quota.

Balancing item
Represents the net total of errors and omissions in other items.

Balance of payments estimates for years prior to 1963
When originally published, detailed estimates of the United Kingdom balance of payments in the years 1946 to 1951 relied partly on the Exchange Control records and returns from the banking system and were therefore compiled largely on a 'cash payments' basis. Subsequently, the continued simplification of Exchange Control regulations substantially reduced the value of this source of statistics and necessitated the development of alternative sources. Increasing use was made of direct inquiries of industry as a source of data on invisible transactions and private long-term capital movements, whilst the *Trade Statistics* were adopted as the basis for the balance of payments figures of all exports and imports. In general the changes made tended to move the form of the accounts further towards a 'flow of resources' basis — a more satisfactory basis for the interpretation of economic developments and for the integration of international transactions into the national income accounts.

The main stage in this transition took place in 1961. At this stage, figures on the revised basis were published only for years from 1958. In recognition of the desirability of having figures for a longer run of years on as comparable as possible a basis, a series of estimates was subsequently compiled for the years 1952 to 1957 which, although containing some element of rough estimation, was broadly comparable to the new estimates for later years.

The very limited data available did not permit estimates of equivalent standing to be produced for years prior to 1952. However, in order to provide a reasonably consistent series on international transactions for the national income accounts, the figures for 1946 to 1951 previously published were re-assessed so far as possible to take account of the more important changes in sources and methods.

It is not possible to give a full analysis of transactions in UK external assets and liabilities for years prior to 1963. Earlier analyses used the 'old presentation' which grouped the capital transactions in a different way under the broad headings 'long-term capital' and 'monetary movements'. Such analyses are shown in the editions for 1971 and earlier years of *United Kingdom Balance of Payments* (CSO Pink Book).

Estimates for 1979 and later periods
Following the abolition of Exchange Control in October 1979, balance of payments data still obtained from that source were lost. In the current account this mainly affected private transfers debits and certain components of 'other services' debits. Estimates for these series are currently derived from official surveys. In the capital account, following interim arrangements, a Bank of England inquiry into portfolio investment overseas was introduced from the third quarter of 1980; this is used in conjunction with data available on institutional investment overseas. Estimates of borrowing by UK companies from banks overseas are now derived from partner country data on levels collected by the International Monetary Fund.

BALANCE OF PAYMENTS: CURRENT ACCOUNT

Economic Trends: Table 27
Annual Supplement: Table 30

The items in this table are more fully defined in *United Kingdom Balance of Payments 1988 Edition* (HMSO 1988).

Exports f.o.b., imports f.o.b.
The *Overseas Trade Statistics of the United Kingdom* are the basis of the balance of payments figures, but certain adjustments are made in respect of valuation and coverage. The principal adjustment is the deduction of freight and insurance from the *Trade Statistics* figures of imports.

Invisibles
General government: This covers all UK government current expenditure and receipts not appropriate to visible trade or to other invisible transactions.

Transport — sea transport: Receipts and payments for freight, charter hire, passage money, oil bunkers and other disbursements. The figures relate to both wet and dry cargo vessels.

Transport — civil aviation: Receipts and payments for passenger fares, freight, charter hire, airport charges and other disbursements.

Travel: Personal expenditure by UK residents in foreign countries and by foreign residents in the United Kingdom.

Financial and other services: Net service earnings of UK financial institutions, including insurance, banking (excluding interest earnings), commodity trading and brokerage. Net credits of UK consultancy firms and all other service transactions, including services rendered by related companies. Components include payments and receipts in respect of films, telecommunications, education, royalties and commissions. Also included is expenditure by overseas governments in the United Kingdom (other than payments to UK government departments), and services associated with exploration for and production of oil and natural gas.

Interest, profits and dividends: This covers income remitted from, or to, the United Kingdom for payment of interest and dividends (after deduction of local taxes) *plus* profits (after deduction of depreciation). Components include income on direct investment (whether remitted or retained for reinvestment), interest and dividends on portfolio investment, interest on borrowing and lending overseas by UK banks and other UK residents, interest on the official reserves and earnings on other external assets and liabilities.

Government transfers: Include UK government grants overseas, subscriptions and contributions to and grants from international organisations (including European Community Institutions).

Private transfers: The net value of private assets passing from resident to non-resident ownership, or *vice-versa* without a *quid pro quo*. The item includes private gifts of money and of goods sent by parcel post and transfers of assets by migrants other than their personal or household belongings.

BALANCE OF PAYMENTS: UK EXTERNAL ASSETS AND LIABILITIES

Annual Supplement: Table 31

The items in this table are more fully defined in *United Kingdom Balance of Payments 1988 Edition* (HMSO 1988).

Transactions in external assets

UK investment overseas

Direct investment comprises mainly net investment by UK companies in their overseas branches, subsidiaries and associates, including the reinvestment of retained profits. Transactions of a number of public corporations are included, but those of government departments are excluded. The figures also include real estate transactions by non-bank financial institutions and persons and loans and mortgages to overseas residents by non-bank financial institutions.

Portfolio investment covers net purchases and sales of overseas government, municipal and company securities. It includes investment by UK banks in floating rate, notes and bonds.

Lending etc. to overseas residents by UK banks

From 1979 this item covers external lending in foreign currencies and sterling including that related to export credit. Prior to 1979 the figures only cover lending in sterling and certain long-term export credit extended in foreign currencies; other foreign currency transactions being recorded on a net basis under liabilities.

Deposits and lending overseas by UK residents other than banks and general government

This item includes deposits with banks in the International Monetary Fund (IMF) reporting area supplemented by secondary accounts with Swiss banks and deposits with branches of US banks in Panama. Also included are transactions of the Commonwealth Development Corporation, advance and progress payment on imports and other overseas lending and short-term assets. Until end-1982, when the information ceased to be available, net export credit extended to overseas firms by unrelated UK firms is also included.

Official reserves

This item consists of the sterling equivalent of the changes in the gold and convertible currencies, and, from 1 January 1970, Special Drawing Rights held in the Exchange Equalisation Account, together with, from July 1972, changes in the UK reserve position in the IMF. From July 1979, reserve holdings include European Currency Units acquired from swaps with the European Monetary Co-operation Fund. Amounts were valued in sterling at market-related rates of exchange from 23 August 1971, and at parity previously.

Other external assets of central government

This item comprises mainly inter-government loans made by the United Kingdom subscriptions to international lending bodies and export credit taken over by the Export Credits Guarantee Department (ECGD) from UK banks and suppliers following the settlement of insurance claims together with such credit acquired by the ECGD from UK banks under refinancing arrangements.

Transactions in external liabilities

Overseas investment in the United Kingdom

Direct investment comprises mainly net investment by overseas companies in their branches, subsidiaries or associated companies in the United Kingdom including the reinvestment of retained profits. Also covered are miscellaneous property investments in the United Kingdom by overseas residents.

Portfolio investment represents changes in the holdings by overseas residents of UK company securities, British government stocks and foreign currency notes and bonds, local authorities' securities and public corporations' foreign currency issues. UK company securities include securities issues abroad although international issues by oil companies were included under direct investment prior to 1980.

Borrowing etc. from overseas residents by UK banks

This item covers foreign currency and sterling borrowing and deposits liabilities abroad. Prior to 1979, however, foreign currency borrowing is recorded net of foreign currency lending abroad; subsequently this lending is recorded under transactions in assets.

Borrowing from overseas by UK residents other than banks and general government

This item covers transactions with banks abroad, covering predominately borrowing from commercial banks in the reporting area covered by the IMF and borrowing from the European Investment Bank and the United States of America's Export-Import Bank. Also included are identified trade credit between unrelated companies (advance and progress payments on exports and import credit) and other liabilities including short-term transactions of investment and unit trusts and, from the beginning of 1982, miscellaneous financial institutions' transactions with non-banks abroad.

Other external liabilities of general government
This item comprises transactions with the International Monetary Fund, borrowing from other monetary authorities, inter-government loans to the UK and foreign currency borrowing from banks overseas. Also included are sterling borrowing from and deposit liabilities to banks etc. overseas by local authorities, overseas holding of Treasury bills and non-interest bearing notes issued by HM Government together with official short-term transactions.

STERLING EXCHANGE RATES AND UK OFFICIAL RESERVES

Economic Trends: Table 28
Annual Supplement: Table 32

Exchange rates
The exchange rates in the table have been collated from the *Monthly Digest of Statistics* and *Financial Statistics*. Data for the Deutschemark is only available back to May 1953, for the lira it is only available back to August 1955, and for the yen is only available back to January 1970.

The following chronicle is included for readers' information:

1957 The French franc was revalued in August.

1958 The old French franc currency was traded on foreign exchange markets until 24 December. The new system came into effect on 29 December.

1961 The Deutschemark was revalued in March.

1967 Sterling was devalued by 14.3 per cent on 18 November.

1969 The French franc was devalued in August. The Federal German Government suspended maintenance of dealing within official limits from 30 September, until a new parity was established on 28 October.

1971 The Swiss franc was revalued by 7.1 per cent on 10 May. The German authorities suspended maintenance of dealing within official limits from 10 May. On 15 August the convertibility of the US dollar into gold was temporarily suspended. The London foreign exchange market was closed from 16-20 August. At the conclusion of the Group of Ten meeting in Washington on 17-18 December a new alignment of currencies was announced.

1972 The Bank of England suspended maintenance of dealings within official limits from 23 June.

1973 The London foreign exchange market was closed on 12 February and re-opened on 13 February after the announcement of the devaluation of the US dollar by 10 per cent. The European central banks withdrew from the foreign exchange markets on 2 March. The market officially re-opened on 19 March, after a 3 per cent revaluation of the Deutschemark, with the European Community currencies, other than sterling and the lira, floating jointly against the US dollar. The Deutschemark was revalued by 5½ per cent on 29 June.

United Kingdom official reserves
These comprise gold and convertible currencies and, from 1 January 1970, Special Drawing Rights (SDRs) held in the Exchange Equalisation Account, together with, from July 1972, the reserve position in the International Monetary Fund, and, from July 1979, European Currency Units acquired from swaps with the European Monetary Co-operation Fund. Gold is valued at $35 per fine ounce until end-1970; then at $38 per fine ounce until end-1972; and at $42.2222 per fine ounce thereafter, up to the end of March 1979. SDRs are valued at SDR1=$1 until end-1970; then SDR1=$1.08571 until end-1972; and at SDR1=$1.20635 thereafter, up to the end of March 1979. Non-dollar convertible currencies are converted to dollars at middle or central rates. From end-March 1979, the rates at which the reserves are valued in dollars are revised annually, and are based upon the market rates prevailing at end-March or during the three months preceding that date.

MONETARY AGGREGATES

Economic Trends: Table 29
Annual Supplement: Table 33

A number of changes to the broad monetary aggregates were introduced in May 1987. The aggregate formerly known as £M3 was renamed M3 and that formerly known as M3 was renamed M3c. A new aggregate, M4, was introduced, which, broadly speaking, is constructed in a similar fashion to M3, except that banks and building societies are treated as if they were a single group of institutions. The measure of private sector liquidity formerly known as PSL2 (which includes, in addition to M4, private sector holdings of certain money market instruments, CTDs and some national savings instruments) was renamed M5. These changes are discussed in greater detail in an article entitled 'Measures of broad money' in the *Bank of England Quarterly Bulletin*, May 1987.

A number of breaks in series have occurred from time to time. New, more comprehensive statistical returns from the banks were introduced in May 1975 and resulted in a break in series at end-June 1975. This break has been eliminated from the changes figures with the help of partial information provided by the banks. The introduction of the monetary sector in November 1981 created a further break in series (at end-December 1981) as did the inclusion of new contributors at end-March 1983 following the completion of a review of banking statistics. In each of these cases, and in the case of other minor breaks that have occurred such as banks either joining or leaving the reporting population, the effects have been excluded from the changes series i.e. any changes in bank liabilities arising from alterations in the composition of the reporting population, or from the use of new sources of information, are reflected only in the levels and not in the changes. As a result, changes shown in the tables may differ from those which can be calculated by comparing levels. An additional reason why the seasonally adjusted changes in M3 may not equal the differences between seasonally adjusted amounts outstanding is that there are slight technical differences in the approach used to adjust the two series.

Seasonally adjusted estimates of quarterly changes in the money stock are derived from a process of adjustment of the whole of the financial transactions matrix and therefore take account of the additional constraints imposed by that process. In particular:

i. In any quarter, the sum of the adjustments of all sectors for a particular asset or liability is zero; and

ii. in any quarter, the sum of the adjustments for the individual assets and liabilities of a particular sector is related, where possible, to the adjustment for the financial surplus or deficit for that sector.

In addition, adjustments have been made to allow for the effect of varying days of the week on which a quarter begins and ends. These will not usually cancel out over the year since successive years end on different days of the week. (For a further explanation of the method of adjustment of the quarterly figures see pages 30-39 of the Bank of England's publication *United Kingdom flow of funds accounts: 1963-1976* (May 1978).)

The narrow money aggregate MO was introduced in March 1984 and is published monthly only, using as a basis the average of weekly levels during each month. Figures back to mid-1969 are available.

COUNTERPARTS TO CHANGES IN M3

Economic Trends: Table 30
Annual Supplement: Table 34

The table sets out the accounting identities between the public sector borrowing requirement and changes in M3 (formerly £M3). The figures shown for the various 'influences' on the money stock represent flows, or transactions, rather than changes in amounts outstanding.

The table was discussed in articles in the *Bank of England Quarterly Bulletin* in March 1977 and December 1981, and the relationship between external and foreign currency flows and the money supply was described in a further article in December 1978. Background to the table is given also in the *Financial Statistics Explanatory Handbook, 1988 Edition* (HMSO March 1988).

The presentation of the counterparts to M3 changed with effect from the December banking figures in 1981 (for details see page 532 of the article 'Money and banking figures: forthcoming changes' in the *Bank of England Quarterly Bulletin*, December 1981). As a result of these changes, domestic credit expansion (DCE) was no longer directly calculable from the published M3 counterparts.

Public sector borrowing requirement

The *public sector borrowing requirement* (PSBR) indicates the extent to which the public sector borrows from the other sectors of the economy and overseas to finance the balance of expenditure and receipts arising from its various activities.

With effect from February 1984, the PSBR was redefined to treat changes in the sector's holdings of bank deposits as financing the PSBR rather than contributing to it. On the same date, M3 and M3c (then known as £M3 and M3) were redefined to exclude public sector deposits. As far as possible (the exceptions are footnoted) the tables are on this basis. With effect from June 1988 changes in public corporations' holdings of notes and coin were similarly excluded. For further details see the articles 'Public sector bank deposits: redefinition of the PSBR and money stock' in *Economic Trends*, February 1984 and 'PSBR: new data on notes and coin' in *Economic Trends*, July 1988.

A considerable part of the central government borrowing requirement is needed to finance central government lending to the rest of the public sector (local authorities and public corporations). Consequently the PSBR is built up from the borrowing requirement of central government *plus* 'contributions' from local authorities and public corporations. The local authority contributions are equal to the local authority borrowing requirement *less* the direct non-market borrowing by local authorities from central government. Transactions in other public sector debt are netted off the local authorities' borrowing requirement. The public corporations' 'contribution' is defined in a similar way. (See also the table 'Financial transactions of the public sector', page 58, *Economic Trends:* pages 171—173, *Annual Supplement*.)

Sterling lending to the private sector

The Issue Department of the Bank of England acquires commercial bills in the course of its market operations, in effect, temporarily taking over some lending to the United Kingdom private sector which would otherwise be provided by the banking system. The underlying trends behind the growth in the money supply are best shown by including such purchases with bank lending to the private sector (thus cancelling out fluctuations between the two). This treatment is followed in this table; but in the table 'UK banks' lending to UK residents' (page 66, *Economic Trends;* pages 207—208, *Annual Supplement*) the Issue Department's transactions are excluded.

External and foreign currency counterparts

The definition of external and foreign currency counterparts was changed in June 1985 to include changes in net non-deposit liabilities in foreign currency. These comprise the foreign currency component of capital, internal funds and reserves of all monetary sector institutions, *less* their foreign currency investments in other monetary sector institutions and other non-financial assets. Figures are published on this revised basis from 1975 Q3. Figures for earlier periods reflect the former definition, whereby net non-deposit liabilities in foreign currency were included in column 8, which was then entitled 'Non-deposit liabilities (net)'. The change was first introduced in the *Bank of England Quarterly Bulletin*, June 1985 and was incorporated in page 54, *Economic Trends* for the first time in July 1985.

GENERAL GOVERNMENT RECEIPTS AND EXPENDITURE

Economic Trends: Table 31
Annual Supplement: Table 35

This table shows the consolidated receipts and expenditure of central and local government. The totals are built up from the current, capital and financial accounts of central government and local authorities; quarterly accounts of these two sub-sectors are published in *Financial Statistics*. Transactions between the two sub-sectors have been eliminated, except where the payment by one sector falls within a different economic category from the receipt by the other sector (see Chapters 9 to 11 of *United Kingdom National Accounts: Sources and Methods* (HMSO 1985)).

Taxes, social security contributions. Central government receipts of taxes on income, expenditure and capital; local authority rate income; national insurance, national health, Redundancy Fund and Maternity Pay Fund contributions.

Trading income, rent, royalties, interest, etc. Trading surpluses of central government and local authority trading services, before providing for depreciation and stock appreciation; receipts of rent; an imputed charge for the consumption of non-trading capital; interest and dividends excluding intra-sector transactions; royalties and licence fees on oil and gas production; miscellaneous current transfers, which from the October 1985 issue of *Economic Trends* are reclassified from taxes on expenditure; central government capital receipts other than taxes, which prior to 1956 included capital transfers from abroad; local authority miscellaneous capital receipts; prior to 1959 current grants from overseas governments are included although receipts from the European Communities, from 1973, are netted off current grants abroad.

Final consumption. Current expenditure on goods and services at market prices by central government and local authorities, including the pay of employees and an imputed charge for the consumption of non-trading capital.

Investment. Expenditure on fixed assets (land and buildings, vehicles, plant and machinery, etc.) by central government and local authorities *less* sales of fixed assets, *plus* the increase in value of stocks and work in progress of central government.

Current grants and subsidies. Grants to the personal sector, principally social security benefits; grants paid abroad, net of receipts from the European Community; unrequited payments on current account by central government and local authorities to enterprises both in the private and public sectors.

Capital transfers. Unrequited payments on capital account by central government and local authorities to the private sector, public corporations and, in earlier years, the overseas sector.

Debt interest. Total payments of interest by central government and local authorities *less* all identified payments to other parts of the sector.

Net lending, etc. Comprises net lending to public corporations, the private sector and overseas governments, drawings from UK subscriptions to international lending bodies, other net lending and investment abroad, and company securities.

Public expenditure planning total. The total of public expenditure as used by HM Treasury for planning purposes, measured from national accounts sources. A detailed description of the relationship between this series and total general government expenditure is given in *Financial Statistics Explanatory Handbook 1988 Edition*, page 33.

FINANCIAL TRANSACTIONS OF THE PUBLIC SECTOR

Economic Trends: Table 32
Annual Supplement: Table 36

This table shows the relationship between the financial deficit of the public sector (general government and public corporations combined) and the public sector borrowing requirement (PSBR). To arrive at the total PSBR, net lending must be added to the financial deficit and other financial receipts deducted.

Financial deficit. The excess of current and capital expenditure of each sector over receipts. The financial deficit of general government can be obtained from the previous table by deducting receipts (the first two columns) from expenditure on goods and services and current and capital transfers (the next five columns). The make-up of the financial deficit of public corporations is shown in Table 1.2 of *Financial Statistics* and in Table 6.3 of the *United Kingdom National Accounts*, the CSO Blue Book.

Net lending, etc. to private sector and overseas. Net lending by general government and public corporations to the private sector and to overseas governments, drawings from UK subscriptions to international lending bodies, other net lending and investment abroad, and cash expenditure on company securities, etc. (net). Net lending expressed positively; net repayments negatively.

Borrowing requirement. The contributions of the three sub-sectors to the public sector borrowing requirement are shown as well as the total. The central government figures exclude borrowing needed to finance lending to local authorities and public corporations. The contributions of the other two sub-sectors are equal to their total borrowing requirement including their net borrowing from central government.

SUMMARY CAPITAL ACCOUNTS AND FINANCIAL SURPLUS OR DEFICIT

Economic Trends: Table 33
Annual Supplement: Table 37

Separate capital accounts are given for each main economic sector. On the receipts side of these accounts are the sectors' saving or undistributed income (before providing for depreciation, stock appreciation and additions to reserves) and capital transfers. On the payments side is gross domestic capital formation which includes the increase in the value of stocks and work in progress. This latter item includes in the second quarter of 1973 a fall in the book value of stocks reflecting tax rebated on the introduction of VAT. The fall for all sectors totals £280 million. The balance of the capital account is the sector's financial surplus or deficit. This shows the extent to which each sector's saving (*plus* capital transfers) is on balance more or less than sufficient to cover its expenditure on physical assets. The aggregate of the financial surpluses or deficits, for all sectors, including the overseas sector, should in theory be zero, but in practice it is not. This is because there is a statistical discrepancy (residual error) in the national accounts between the estimates of total income and total expenditure by all sectors.

Public sector

The public sector comprises the central government, local authorities and public corporations.

Transfer of functions. Following the local government reorganisation, the transfer of functions to public corporations (water and sewerage in England and Wales, and trust ports), and to central government (local health services) are reflected in the figures for the second quarter of 1974 onwards. (For further details see the paragraphs on 'Transfer of functions within the public sector' in the article 'National Income and Expenditure in the second quarter of 1974' - *Economic Trends*, No. 252, October 1974.)

Financial companies and institutions
Financial companies and institutions comprise the monetary sector and the other financial institutions sector.

Up to the end of 1981 the monetary sector (then termed banking sector) comprised the United Kingdom offices of banks that had agreed to observe a common reserve ratio and other credit control arrangements together with the Banking Department of the Bank of England, discount market institutions and the National Girobank.

From the beginning of 1982 the monetary sector comprises the United Kingdom offices of institutions recognised as banks or licensed to take deposits under the Banking Act 1979 together with the Banking Department of the Bank of England, the National Girobank, the trustee savings banks, and institutions in the Channel Islands and Isle of Man which opted to adhere to new monetary control arrangements introduced in August 1981. A list of the institutions forming the monetary sector as at 31 December 1987 was published in the *Bank of England Quarterly Bulletin*, February 1988.

The other financial institutions sector comprises the remaining financial companies and institutions which distribute available funds as their main activity. The scope of the sector is described in more detail in the *Financial Statistics Explanatory Handbook*, Section 7.

Industrial and commercial companies
These comprise all corporate bodies other than public corporations, monetary institutions and other financial institutions together with private non-profit-making bodies serving companies, such as trade associations.

The personal sector
The personal sector comprises individuals, unincorporated businesses and non-profit-making bodies serving persons.

Overseas sector
The financial surplus or deficit of this sector is equal, with sign reversed, to the balance of payments surplus on current account *plus* net capital grants from overseas.

APPROPRIATION ACCOUNT OF INDUSTRIAL AND COMMERCIAL COMPANIES

Economic Trends: Table 34
Annual Supplement: Table 39

The estimates refer to privately controlled corporate enterprises organised for profit and resident in the United Kingdom and cover registered public and private companies. The area covered by the industrial and commercial company sector changes substantially over time, because of nationalisation and privatisation, the transfer of residence of companies between this country and abroad, and the incorporation of unincorporated businesses. For further details of the sources and methodology of estimates contained in the appropriation account see *United Kingdom National Accounts: Sources and Methods* (HMSO 1985) Chapter 7 and *Financial Statistics Explanatory Handbook, 1988 Edition* (HMSO March 1988).

Industrial and commercial companies primarily generate profits from manufacturing and other trading activities in the United Kingdom including the provision of non-financial services. Property companies and co-operative societies are included in this sector.

The appropriation account is consolidated - that is, all transactions between companies within the sector are netted out. Thus payments are those made to other sectors and exclude payments made by one industrial and commercial company to another. Flows between industrial and commercial companies and financial companies and institutions are included.

Total gross trading profits
These relate to profits before providing for depreciation and stock appreciation and before deduction of tax and interest payments. Annual estimates for all but the latest two or three years are based on tax data. Quarterly estimates, *plus* annual estimates for the most recent years, are based on returns from a sample of companies.

Rent and non-trading income
This refers solely to income arising in the United Kingdom. It consists mainly of interest received on public debt and interest-bearing deposits held by industrial and commercial companies. Rent received by property companies from letting land and buildings is also included.

Income from abroad
This is calculated after deduction of depreciation and taxes paid abroad. Company income from abroad consists of income on portfolio investment abroad, on direct investment and on other investment including oil. Income on direct investment includes the earnings (whether remitted to United Kingdom or not) of non-resident branches, the dividends and parent companies' share of undistributed income of non-resident subsidiaries, and interest on loans by UK parent companies to these branches and subsidiaries.

Dividends on ordinary shares
Up to 5 April 1973 the figures relate to dividends paid before deduction of income tax. With the introduction of the imputation system of corporation tax on 6 April 1973 companies paying dividends, instead of deducting income tax (which had to be accounted for to the Inland Revenue) and paying the dividend net, have been liable to pay advance corporation tax (ACT) to the Inland Revenue in respect of the total dividend paid. The rate of advance corporation tax was thirty-seventieths of the dividend paid up to the first quarter of 1974, thirty-three sixty-sevenths up to the first quarter of 1975, thirty-five sixty-fifths up to the first quarter of 1977, thirty-four sixty-sixths up to the first quarter of 1978, thirty-three sixty-sevenths up to the first quarter of 1979, thirty-seventieths up to the first quarter of 1986, twenty-nine seventy-firsts up to the first quarter of 1987 and twenty-seven seventy-thirds up to the first quarter of 1988 and twenty-five seventy-fifths thereafter. This change in the taxation system is reflected in the industrial and commercial company sector appropriation account so that payments of dividends, previously shown gross of income tax, appear from 6 April 1973 as actual payments; the associated ACT is included within 'payments of UK taxes on income'.

Dividends paid by UK subsidiaries to their overseas parent companies are excluded, since these are included in profits due abroad.

Other interest payments, etc.
Included in this item are payments of debenture interest dividends on preference shares, companies' current transfers to charities and co-operative society dividends and interest. Dividends on preference shares are subject to ACT (see 'Dividends on ordinary shares').

Royalties and licence fees on oil and gas production, which are treated as a form of property income paid by North Sea oil companies to central government, are also included in 'other interest payments.'

Profits due abroad
Includes the whole of the profits of UK industrial and commercial branches and subsidiaries — whether distributed or not — accruing to non-resident parent companies. Profits are reckoned after deducting depreciation and tax. Included with these UK branches and subsidiaries are those of non-resident oil companies.

Payments of UK taxes on income
The taxes covered by this item were changed by the Finance Act 1965, under which companies became subject to corporation tax instead of income tax and profits tax. Prior to that, companies had been assessed to profits tax on their whole profits *plus* income tax on their undistributed profits. Since that date, this item has consisted mainly of payments of corporation tax and, more recently, of petroleum revenue tax.

For a further discussion of the tax estimates, see *United Kingdom National Accounts: Sources and Methods* (HMSO 1985) especially pages 91-92.

Undistributed income
This residual balance is equivalent to industrial and commercial company saving before providing for depreciation, stock appreciation, and additions to tax and dividend reserves. It is carried forward to the capital account.

CAPITAL ACCOUNT AND FINANCIAL SURPLUS/DEFICIT OF INDUSTRIAL AND COMMERCIAL COMPANIES

Economic Trends: Table 35
Annual Supplement: Table 41

Industrial and commercial companies are defined in the preceding section on the appropriation account. This table shows their capital receipts and expenditure.

Undistributed income. This is the residual balance from the appropriation account of industrial and commercial companies and is equivalent to saving before providing for depreciation, stock appreciation, and addition to tax and dividend reserves.

Other capital transfers. These mainly comprise capital grants from central government and the figures are obtained from government accounts. The estimates are shown before payment of capital taxes.

Taxes on capital and other capital transfers. This includes capital gains tax and development land tax.

Balance: Financial surplus/deficit. This is the balancing item in the capital account and shows the extent to which the industrial and commercial company sector's saving (*plus* capital transfers) is more than, or less than, sufficient to cover its expenditure on physical assets. The figures contained here are also shown in the summary capital accounts.

FINANCIAL TRANSACTIONS INCLUDING NET BORROWING REQUIREMENT OF INDUSTRIAL AND COMMERCIAL COMPANIES

Economic Trends: Table 36
Annual Supplement: Table 42

The net borrowing requirement of industrial and commercial companies, analysed in the right hand side of the table, measures their need for external finance net of changes in their liquid and certain other financial assets. The definition of the series is explained in an article in the December 1979 issue of *Economic Trends*.

The left hand side of the table shows how the net borrowing requirement is reached.

Financial surplus/deficit, which is derived in the capital account on pages 200 and 201 of this *Supplement* (page 64, *Economic Trends*), is the balance of the companies' undistributed income after deducting stock appreciation, expenditure on fixed assets and stocks, and net capital transfers.

The remaining columns on the left hand side of the table show the items which are taken with the financial surplus/deficit to reach the net borrowing requirement.

Net unremitted profits allows for profits by UK companies which are due to overseas but retained in the United Kingdom and profits earned overseas but not remitted to the United Kingdom.

Net identified trade and other credit received includes the accruals adjustments to account for timing differences, where they are known, between transactions in the current and capital account, which are on a receivable/payable basis, and actual cash movements.

Investment in UK securities comprises cash expenditure on acquiring subsidiaries and on trade investment in the United Kingdom *less* issues of new shares to employees and disposals through management buy-outs.

Investment abroad comprises direct investment and investment in overseas securities.

Balancing item reflects errors and omissions in the companies' appropriation, capital and financial transactions accounts and indicates the extent of unexplained flows.

The remaining items, on the right hand side of the table, show the net borrowing requirement and how it is financed.

Borrowing from banks comprises borrowing from institutions in the monetary sector and transactions in UK commercial bills by the Issue Department of the Bank of England.

Borrowing other than from banks comprises UK capital issues, capital issues overseas, overseas direct investment, intra-company investment by overseas companies and other loans and mortgages.

Liquid assets comprises bank deposits, notes and coin, British government securities, Treasury bills, tax instruments, local authority temporary debt, and deposits with building societies (including certificates of deposit) and with other financial institutions.

Other financial assets includes Northern Ireland central government debt, local authority longer-term debt, loans by companies to the British Steel Corporation, other identified lending to financial institutions and public bodies and miscellaneous overseas instruments.

UK BANKS' LENDING TO UK RESIDENTS

Economic Trends: Table 37
Annual Supplement: Table 43

The table gives figures for transactions in the claims of the monetary sector (the banking sector prior to end-December 1981) as a whole on other UK residents. The banking sector comprised all banks observing a common reserve ratio and other credit control arrangements, together with the Banking Department of the Bank of England and the discount market. The National Girobank, which had observed the reserve ratio arrangements since 25 September 1978, was included within the banking sector even before that date. Transactions between institutions within the monetary and banking sector are excluded and various adjustments are made to the figures on consolidation to avoid double counting, etc.

The reserve ratio arrangements were terminated on 19 August 1981 and the new monetary sector was established on 19 November 1981. The monetary sector comprises those institutions authorised under the Banking Act 1987, together with certain other institutions, principally the Banking Department of the Bank of England.

For various periods the transactions shown are not simply the difference between reported levels, but are adjusted to exclude as far as possible the effect of changes in the number of contributors. When new contributors are included these institutions are regarded before the break as being outside the monetary sector and other banks' lending to them, for example, is included among lending to other UK residents. Subsequently they are regarded for all purposes as part of the monetary sector: their claims on other UK residents are included in bank lending, but other banks' lending to them is treated as an inter-bank item and excluded. In addition, from end-June 1975 new statistical returns were used which give more accurate figures and eliminate the need for much of the estimation which was previously necessary. The figures for 1975, second quarter, include a large degree of estimation to bridge the two sets of returns. Some estimation was also required for 1981 fourth quarter.

Furthermore, from the second quarter 1975 the figures for lending in foreign currencies have been adjusted to exclude the effect of movements in exchange rates so as to reflect more accurately the banks' transactions; similarly transactions in investments, etc., have been entered as far as possible on a cash receipts/payments basis.

Monthly and quarterly figures for sterling lending to the UK private sector, including transactions in commercial bills by the Issue Department of the Bank of England, are shown in the table 'Counterparts to changes in money stock' (page 56, *Economic Trends:* pages 163-167, *Annual Supplement*).

UK BANKS' LOANS, ADVANCES AND ACCEPTANCES TO UK RESIDENTS

Economic Trends: Table 38
Annual Supplement: Table 44

The revised analysis introduced in November 1983 has resulted in a major break in the series. Figures for August 1983 and earlier dates are not comparable with those in the revised analysis and a breakdown is therefore given only for data for November 1983 and later dates.

The analysis is based as far as possible on the Standard Industrial Classification 1980: there are five broad headings of manufacturing, other production, financial, services and persons. Loans, advances and acceptances are classified by industry, irrespective of owner (that is, private, local authority or government); loans are classified according to the main activity of the borrower — if necessary within the residual groups provided under the broad divisions. Lending to unincorporated businesses, etc., is allocated according to the trade or profession.

The analysis covers loans, advances and acceptances in both sterling and foreign currencies provided by reporting institutions to their customers (changes in foreign currencies have been adjusted to remove the effect of exchange rate movements). Loans and advances include lending under the DTI special scheme for domestic shipbuilding, secured money placed with Stock Exchange money brokers and gilt-edged market makers and sterling time deposits placed with, holdings of sterling certificates of deposit issued by, and investments in securities by, building societies. They do not, however, include funds placed through specialised financial markets such as the local authority money market or funds lent to monetary sector institutions or overseas residents.

There was a break in the series between November 1981 and February 1982 caused by the transition to the new monetary sector. Further details of the break are set out in the December 1981 and March 1982 issues of the *Bank of England Quarterly Bulletin*. Further details of breaks in series are contained in the footnotes to the table.

INTEREST RATES, SECURITY PRICES AND YIELDS

Economic Trends: Table 39
Annual Supplement: Table 48

Bank of England's minimum lending rate
The minimum rate at which the Bank normally lent to members of the London Discount Market Association against security. Under the present monetary arrangements introduced on 20 August 1981, the Bank no longer continuously posts a minimum lending rate.

Building societies: rate of interest on ordinary shares
The Building Societies Association replaced its recommended rates of interest with advised basic rates in November 1983, leaving societies free to offer interest rates above or below the advised rates. In November 1984 the advised rates were withdrawn and not replaced. The Association continues to co-ordinate the timing of interest rate changes and provide guidance to societies on the magnitude of changes.

Interest paid by building societies on shares is net of income tax, which is paid by the societies at the agreed composite rate. The composite rates for recent fiscal years are as follows:

	Per cent		*Per cent*		*Per cent*
1959/60	25.62	1969/70	32.25	1979/80	21.00
1960/61	26.67	1970/71	32.75	1980/81	22.50
1961/62	27.08	1971/72	31.00	1981/82	25.50
1962/63	27.50	1972/73	30.00	1982/83	25.25
1963/64	27.08	1973/74	23.50	1983/84	25.00
1964/65	29.17	1974/75	26.25	1984/85	25.25
1965/66	30.83	1975/76	27.75	1985/86	25.25
1966/67	31.25	1976/77	27.75	1986/87	25.25
1967/68	31.25	1977/78	24.25		
1968/69	32.08	1978/79	22.50		

Selected retail banks' base rate
The base rates of Barclays Bank, Lloyds Bank, Midland Bank and National Westminster Bank only are used to compile the figures in this series.

Each of these has a single base rate, which may sometimes differ from those of the other banks. The rates of interest charged by the banks on much of their lending to customers are set at margins over their own base rates: the size of the margin depends on the nature and status of the customer. A change in base rate normally signifies a marked change in the level of short-term market rates; hence base rate is widely used as an indicator of the broad level of interest rates. Some bank lending is more closely related to money market rates which vary daily and some, for example to persons for house purchase, is at rates which vary less frequently than base rate. The only loans for which the banks charge uniform rates are those for ECGD guaranteed exports and for domestic shipbuilding.

British government securities: long dated (20-year) yields
The table shows the gross redemption yield for 20-year maturities derived from fitting observed yield-maturity curves to a mathematical model of the gilt-edged market. The model was described in an article in the *Bank of England Quarterly Bulletin* (December 1972). Subsequent modifications were described in articles appearing in the September 1973, June 1976 and June 1982 *Bulletins*.

Financial Times' **Index of industrial ordinary shares**
This is a geometric index, calculated and published by the *Financial Times* at hourly intervals during the day and at the close of Stock Exchange business for the day. Figures shown in the table are closing figures. The base date is 1 July 1935, which equals 100. Constituents of the index are thirty market leaders, representing a cross-section of British industry. Dividend and earnings yield calculations are also geometric.

A fuller description of the composition and compilation of the index is given in *Guide to FT Statistics*, last published by the *Financial Times* in 1984.

UK PUBLIC SECTOR EMPLOYMENT BY MAJOR CATEGORIES

Annual Supplement: Table 49

This table is prepared by the Central Statistical Office and published once a year in *Economic Trends*, most recently in the December 1988 issue, No. 422. Summary figures also appear in the annual *United Kingdom National Account*, the CSO Blue Book. The sources and definitions are shown in the *Trends* article.

The sectors used in this table are those used for the national accounts. Changes in the coverage of the sectors are described in *United Kingdom National Accounts: Sources and Methods* (HMSO 1985) and updated in the annual CSO Blue Book. Recent changes are also listed in the *Trends* article.

All numbers are on a headcount basis, taking no account of hours worked. Estimates of the total workforce in employment and the self-employed are the supplementary series published in the October 1988 issue of *Employment Gazette* including an allowance for underestimation in the provisional figures (see also page 228). The term 'workforce in employment' has replaced 'employed labour force' used previously. Workforce in employment comprises employees in employment, the self-employed, HM Forces and those on work related government training programmes. For further details see August 1988 issue of *Employment Gazette*.

Estimates of employment in central government and the public corporations are mostly derived from the central records of the organisations concerned. Efforts are made to ensure, as far as possible, that the figures derived from different sources are consistent. For example, in order to be consistent with the data for total employees, the estimates seek to count jobs rather than persons so that those with two or more jobs are counted twice or more. Also, no adjustment is made for differences in hours worked or the extent of part-time working. However, the absence of a common source leaves scope for error, which will also affect the estimates for the private sector where the figures are derived by subtracting the estimates of employment in central government, local authorities and public corporations from the industry totals. This is one reason why too much emphasis should not be placed on relatively small changes in employment from one year to another.

Up to and including 1974 the figures for employment by local authorities in Great Britain were based on figures collected and compiled by the Department of Employment with the co-operation of local authorities in England, Wales and Scotland. Additions were made for Northern Ireland, and to include the staffs of magistrates' courts and the probation service, employees of parish councils and certain other local bodies, and the civilian employees of police forces, none of whom was included in the Department of Employment's survey of local authorities. (These groups are of course included, but not separately identified, in the Department of Employment's mid-year figures of the total of employees in employment.) From 1975, figures from the Joint Manpower Watch surveys undertaken on behalf of central and local government by the Local Authorities' Conditions of Service Advisory Board form the basis of the figures for local authorities in England and Wales. This survey covers all the services for which local authorities in England and Wales are responsible, including most of the bodies for which separate estimates had previously to be made. From 1976, the figures for Scotland are taken from a similar survey undertaken on behalf of central and local government by the National Joint Council for Local Authority Services (Scottish Councils).

Alphabetical index of contents and sources

This index gives the titles of official publications or other sources containing statistics allied to those in the tables of this *Annual Supplement*. These publications provide more detailed analyses than are shown in the *Supplement*. More detailed analyses of the annual data for many of the series may be found in the *Annual Abstract of Statistics*. For convenience, the latest edition of annual publications is given in brackets after the title.

In addition to the series indexed below, further detailed statistics relating to the UK balance of payments and to national income and expenditure are included in the regular quarterly articles in *Economic Trends* (see inside back cover).

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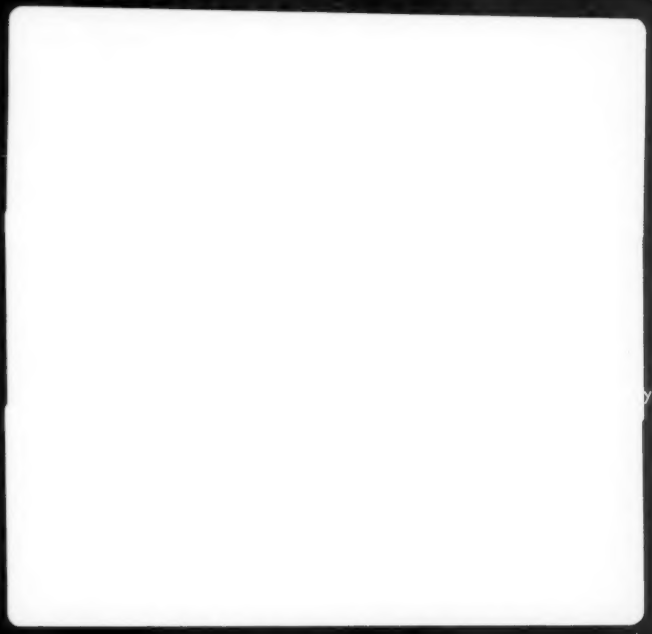

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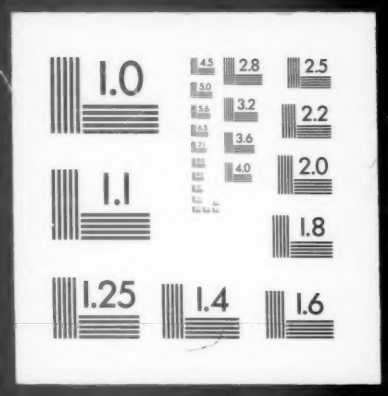
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